"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Fair today and tomorrow; not much change in temperature.
Temperature yesterday: Max. 49, Min. 33.
For weather report see Page 40.

VOL. LXXVII....No. 25,561. NEW YORK, WEDNESDAY, JANUARY 18, 1928. TWO CENTS in Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere

1,500 SAW TROTSKY DEPART FOR EXILE ON MONDAY NIGHT

Sang the "Internationale" and Shouted for United Party as He Left Moscow.

POLICE KEPT EYES ON HIM

Made No Attempt to Interfere, but Gave Him No Chance to Make a Speech.

HE IS STILL OPTIMISTIC

Admits Revolution in Europe Is in Abeyance, but Prophesies It Will Triumph.

By T. R. YBARRA.

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Special Cable to THE NEW YORK TIMES.

BERLIN, Jan. 17.—Out of Russia there have reached me on competent authority the following authentic details of the action of the Soviet authorities regarding Leon Trotsky and his colleagues, this despite the censorship which has prevented THE NEW YORK TIMES correspondent, as well as every other American correspondent in Moscow from giving to the outside world one word of news on this startling outcome of the disagreement among the Soviet leaders:

On Monday at 9:20 P. M. Trotsky left Moscow on the Tashkent train for his place of banishment at Vierny, on the border between Russian Turkestan and China. The previous day Radek and several other leaders of the Opposition Party left Moscow for unknown destinations in the eastern Ural region.

Trotsky arrived at the station some time before the train left. He was under the supervision of several policemen. Outside the station a crowd of 1,500 persons had gathered to see Trotsky. They cheered him and sang the "Internationale" when he arrived. Trotsky had no opportunity to speak, though when he arrived at the train the police had not made any attempt to interfere with him.

When the train started the crowd cried: "Long live the united Communist Party. Long live the united Comintern. Long live the Communist Federated Union."

Trotsky Pale but Dignified.

As he left for his remote place of exile Trotsky's face was pale but dignified. A crowd of 200 had gathered the night before to see Radek depart from Moscow.

A previous message from Moscow received here today stated that Trotsky and several leading Opposition leaders had been banished from Moscow by force. The situation in Moscow is declared to be quiet despite the banishments.

The Berlin Tageblatt correspondent at Moscow managed to interview Trotsky before the latter started toward his place of exile in the remote wilds of Central Asia and sent the interview to his paper dated last Sunday, but it was not received here until today and will be published tomorrow in the Tageblatt.

In the interview Trotsky carefully avoided any reference to his present troubles which might get him into even hotter water with Stalin than he is in now. In fact, he devoted practically his entire conversation with the Tageblatt representative to generalities about Soviet relations with other nations. Concerning America, he said the European internal situation would depend henceforth largely on the American attitude. He added that Germany, after being inspired with great pro-American enthusiasm, had since 1924 grown considerably cooler toward Americans and more skeptical regarding American purposes. American loans and the Dawes plan.

Admits Revolution Tide Has Ebbed.

Trotsky admitted that the tide of revolution in Europe has receded since 1923, but prophesied that it will soon rise anew. Europe is getting worse off economically, he said—her lack of elbow room is bound to hit the lower strata of her population particularly hard. The coming European elections will result in a move to the Left, Trotsky declared, which the Socialists will be incapable of stemming.

He expressed doubt that a Labor Government in England with leanings toward Liberalism would feel desirous of renewing relations with Russia. He remarked that he easily understood why Germany must wish to see a renewal of friendship between Britain and Russia, but that he doubted an English Government of Left parties would prove friendly to Russia.

When taking farewell of the German correspondent Trotsky said cheerfully: "Visit me at Vierny." Throughout the talk he appeared unworried at the hard blow fate had just dealt him; in fact, he seemed to forget it completely as he poured out his words in the usual vehement Trotskian oratorical style.

Many Rumors in Berlin.

All sorts of rumors are flying about here this evening, showing that the Moscow censor has been busy since Trotsky and his associates were sentenced to banishment. According to a report from Riga, for instance, the Moscow Government has issued

Continued on Page Four.

CLARK'S FAMOUS CRUISES—Mediterranean, 65 days, $600 to $1760. SS "Transylvania," sailing Jan. 26; Mediterranean, June 30, 52 days, $400-$1300. Frank C. Clark, Times Bldg., No. Y. Telephone Bryant 8087.—Advt.

Bierfeld's Incomparable "Rio Rita" now at Lyric Theatre. Matinee Today.—Advt.

3,500,000,000 Pennies a Year Dropped in Vending Machines

There are still some things that a penny will buy. The General Vending Corporation, which maintains penny-in-the-slot machines all over the country for the sale of chewing gum, candy and other small package goods, issued a report yesterday that 3,500,000,000 pennies had passed through its machines in 1927. It is estimated by the Treasury Department that about 4,721,287,900 pennies are in circulation. Obviously the same pennies passed through the corporation's machines more than once.

"During the last two decades," an official of the corporation said, "prices of practically everything the consumer buys have risen so high that five years ago it began to look as if the penny was doomed to the discard. It seemed that there was nothing left that the penny could buy. The vending machines, however, have opened up a new field for this coin."

COVER MANY TRAILS SEEKING SMITH GIRL

Police Trace Clues Near By, in Portland, Me., and Brooklyn Without Result.

FULLER PRESSES STATE AID

Governor Acts on Wire From Senator Hale, Who Fears Student Is Held for Ransom.

Special to The New York Times.

NORTHAMPTON, Mass., Jan. 17.—Reports of trails, near and far, of Miss Frances St. John Smith, the 18-year-old freshman at Smith College and daughter of a wealthy New York broker, who has been missing since Friday, were investigated today.

But the police authorities admitted tonight, five days after the mysterious disappearance from the college here that they were completely baffled in attempting to find out what became of the girl. They likewise admitted that no new clues had been obtained that held any real promise.

J. H. Smith of New York, brother of St. John Smith, the father of the girl, and two private detectives employed by the parents to search for her, spent the day in the Hatfield and Deerfield sections, hoping that stories that Miss Smith had been seen in those towns might prove true.

In Hatfield they again interviewed Mrs. R. S. Billings, who is confident the Smith girl was the one who stopped at her home Saturday evening to inquire the way to the estate of the founder of Smith College. Beyond the Billings home the trail proved as blank as it did when State Detective Joseph V. Daly was in Hatfield yesterday.

To Seek Further Near Deerfield.

In Deerfield a report was investigated that a girl resembling Miss Smith had approached Roswell Ward of Bristol, Conn., a student at Deerfield Academy, on Sunday for directions to reach a place in the town. The girl seen by Ward answered the description of Miss Smith generally, but here again he seems to have been the only one who saw her.

However, a request was made of Principal Frank Boyden of Deerfield Academy that he interview all the other boys to see if any further trace of the girl would be obtained. He was also asked to have some of the boys search nearby sections of Franklin County.

Amherst Students to Search Area.

A corps of Amherst students today volunteered to help the police in any way they could, and they will be assigned to a seafch of isolated territory in this section.

Excitement was aroused tonight when a circumstantial report came in from Sergeant E. B. St. John at Mount Tom, near here, that the girl was alive and had been seen in a barn on a Fort Hill estate today. A nearby resident declared that he had seen a girl who he was sure was Miss Smith. A squad of detectives

Continued on Page Twelve.

STEUER OPENS FIGHT TO REMOVE SCUDDER IN SEWER INQUIRY

Plea for Testimony Already Taken Is the First Step to Disqualify Justice.

COURT ARGUMENTS TODAY

Lawyer Contends Barring of His Client From Closed Hearing Unfits Investigator.

NEW CHARGES GIVEN OUT

Connolly Accused of Waste, Payroll Padding, Favoritism and a Plot With Phillips to Defraud.

Max D. Steuer, attorney for Borough President Maurice E. Connolly of Queens, made the first move yesterday in an attempt to stop Supreme Court Justice Townsend Scudder from going any further, either in public or in private hearings, with the removal proceedings against Mr. Connolly which Governor Smith ordered Justice Scudder to conduct. If Mr. Steuer succeeds, the whole Scudder inquiry will be blocked, and Governor Smith will have to drop the case or appoint some one else to conduct the inquiry.

Mr. Steuer caused Justice Scudder to be served with a subpoena directing him to appear before the Appellate Division in Brooklyn at 10 o'clock this morning to show cause why the Court should not grant Mr. Steuer an order to examine Justice Scudder's private stenographer, who took the minutes of the secret preliminary hearings held recently in the Queens County Court House, Long Island City.

The papers served upon Justice Scudder showed that Mr. Steuer desired to find out what testimony had been taken by Justice Scudder in order that Mr. Steuer might apply to the Court later for a writ of prohibition against the entire Scudder inquiry, public or private. The papers stated two grounds for the proposed action—first, that Mr. Connolly had not been permitted to be present when testimony against him was taken; secondly, that Justice Scudder had disqualified himself from proceeding with the inquiry by taking testimony against Mr. Connolly at private hearings under circumstances that might prejudice Justice Scudder against the defendant. Previous efforts to obstruct Justice Scudder have been confined to the preliminary hearings.

Grants Steuer Plea.

Presiding Justice Edward Lazansky of the Appellate Division granted an application by Mr. Steuer yesterday to call the full bench of the Appellate Division in extraordinary session this morning to hear Mr. Steuer's motion. The Appellate Division usually recesses during the last two weeks of each month.

Emory R. Buckner, special counsel to Justice Scudder, said last night that he would appear before the Appellate Division this morning to argue against Mr. Steuer's motion and that he would fight any effort to block the public inquiry set for Feb. 1.

Applications for permanent injunctions to prevent Justice Scudder from examining various engineers on Mr. Connolly's staff, several sewer contractors and the contractors' books during the private preliminary inquiry are still pending before Supreme Court Justice Stephen Callaghan in Brooklyn. Supreme Court Justice James A. Dunne of Brooklyn, who has issued si ths temporary injunctions, signed another yesterday, returnable before Justice Callaghan tomorrow for Angelo Palino, contractor. Justice Callaghan indicated that he would announce his decision in a day or two as to whether all the injunctions would be made permanent.

Hearings Are Adjourned.

Justice Scudder adjourned his preliminary hearings indefinitely yesterday afternoon after hearing sev-

Continued on Page Five.

Stock Market Has Dullest Day in Six Months; Ticker Stays Idle for Minutes at a Time

Trading in stocks fell into the doldrums yesterday. There was so little demand for securities, and so few were offered for sale that the ticker wheels stopped for minutes at a time. In contrast to the recent wild and active markets, the wheels of the Wall Street financial machinery turned very slowly.

Sales on the New York Stock Exchange for the day were 1,558,190 shares, the lowest total since July 11, 1927, when they were 1,545,330. The undertone of the market was firm, the gains just about offsetting the losses. The average of fifty representative railroad and industrial shares advanced 36 cents. There were good gains in half a dozen stocks, but trading was desultory.

There were no developments in Wall Street to account for the overnight lack of interest in the market and for the breaking of the long run of forty-three consecutive 2,000,000-share days. Call money was unchanged and in good supply, and time money was fractionally firmer.

One of the stories in the Street was that a hint had been passed to pool managers of some volatile issues, whose gyrations have been particularly wide of late, suggesting that it might be a good idea to let the market rest a while.

At any rate, even these wild stocks which have been turned over recently in very large blocks were docile yesterday.

MANVILLE EMPLOYES SUE TO REGAIN STOCK

37 Ask Return of 2,275 Shares Left to Each by Thomas F., and Sold to Brother.

$6,000,000 IS INVOLVED

Group Says Hiram Broke Pledge Not to Sell to Bankers—His Counsel Deny 'Sharp' Deal.

Papers filed in the Surrogates' Court yesterday disclosed that thirty-seven present and former employes of the Johns-Manville Corporation, manufacturers of asbestos and magnesia products, have brought suit in the New York Supreme Court to compel Hiram E. Manville, former President of the corporation, to account to each for 2,275 shares of the corporation's stock.

The employes filed objections in the Surrogates' Court to the settlement of the account of the Fifth Avenue Bank of New York as executor of the will of Thomas F. Manville, the late head of the business, who died in 1925, bequeathing 40,000 shares of stock for equal distribution among fifty-eight employes who had been with him for at least five years, and had received $10,000 or more in salary in the previous year.

Emory R. Buckner, of Root, Clark, Buckner, Howland & Ballantine, 31 Nassau Street, attorneys for the employes, issued a statement charging that H. E. Manville had tricked the employes into selling their stock to him in December, 1926, on the understanding that he would not sell the business to banking interests, and that early in 1927 Mr. Manville broke his promise by selling control of the company to J. P. Morgan & Co.

New Shares Have Soared.

The employes now ask the Court to compel Mr. Manville to return the stock to them or to make an accounting for its present value, paying them the difference between the price at which they sold and the present market price. Mr. Buckner asserted that the amount requested "might well approximate between $6,000,000 and $8,000,000." Since the employes sold their stock the business has been reorganized, with an increase in the capital stock by the issuance of three and three-tenths new shares to one old share. The new shares have more than doubled their value in the past year, from about $65 at the time of reorganization to $116¼ at the close of the Curb Market yesterday.

The complaint asserts that each employe received about $40,000 in the settlement. It says the settlement was made at the rate of $150 a share, from which were deducted the one-half the employes were charged under the will and a pro rata share of the expenses incurred in acquiring the stock. The three and three-tenths shares of new stock since issued for each share of old stock, it adds, are now worth about $400.

Chadbourne, Stanchfield & Levy of 120 Broadway, attorneys for Mr. Manville and his co-defendants, Nathaniel S. Robinson, his former attorney, and the Heman and Stellar Corporations, private corporations of Mr. Manville, issued a statement denying that Mr. Manville had misrepresented or concealed anything or had engaged in any sharp dealing to get the employes' stock. The statement asserted that the plaintiffs had eagerly accepted the full cash value of their legacies, and that they now wanted to "cash in" on the "additional fruits" of Mr. Manville's efforts in improving the company's position.

The complaint in the Supreme Court action, which has been served upon attorneys for the defendants, and copy of which was filed with other papers in the Surrogate's Court proceedings, traces the history of the corporation and its predecessors for the past sixty years, emphasizing that from 1901 to 1926, when it was known as Johns-Manville, the entire capital stock was closely held by members of the Manville family.

Say Reward Was Promised.

Throughout this period, it says, the three Manville brothers, especially T. F. Manville, repeatedly stated their intentions to reward a certain group of employes richly for their loyalty in building up the company and the consequent enrichment of the Manville family. As an example of this enrichment, it stresses the 200,000,000 sales of the company in 1925.

When T. F. Manville died it continues, his will left a block of old stock equivalent to 120,000 shares of the new stock, in equal shares, to fifty-eight employes, including H. E. Manville, his brother, who were to

Continued on Page Eight.

"ARTISTS AND MODELS," a weekly mass production with Florence Moore, Jack Pearl, Jack Osterman. Winter Garden.—Advt.

A flavor that don't be equaled. Doctors' Pyorrhea Dentifrice. Free trial tube. Doctors' Dentifrice Co., 220 W. 42d St.—Advt.

SENATE COMMITTEE BARS F. L. SMITH

Declares He Is Ineligible to Seat as Senator From Illinois.

FIERY DEBATE STARTS

Reed of Missouri and Reed of Pennsylvania on Opposing Sides —Corruption Charges Fly.

Special to The New York Times.

WASHINGTON, Jan. 17.—The special Senate committee today submitted a verdict of "ineligible" against Frank L. Smith as a Senator from Illinois to the Senate, and asked prompt action on a resolution which declares that Smith is not entitled to take the oath of office, nor to membership, and thus a vacancy exists.

For more than three hours a debate continued, at times as bitter as any that has thrilled the Senate galleries in years, the principles in the fiery interchanges being Senators Reed of Missouri, Chairman of the special committee, and Reed of Pennsylvania, with Caraway of Arkansas and George of Georgia rallying to the support of the Missourian.

Senators Bingham of Connecticut and Deneen of Illinois shared with the Pennsylvania Senator the brunt of the battle to seat Smith, whose nomination, the committee charged, was the result of the use of a primary campaign fund amounting to $452,782, of which all but $171,500 was contributed directly to and received by the personal agent of Smith with the latter's "full knowledge and consent."

Crowded Gallery Hears Debate.

The gallery was crowded and two-thirds of the Senators were in their seats when Senator Reed of Missouri rose to put the resolution before the Senate. Senator Deneen of Illinois was forewarned and prepared to utter the final word in behalf of the man whose seat was in jeopardy. Reed of Pennsylvania, who is directing the battle to save William S. Vare of Pennsylvania from a similar fate, stood back in the Republican reservation, his eyes focused on the Missourian and ready to give battle. It was not long delayed.

Senator Borah asked for a day's delay before voting on the resolution because he wanted to read the evidence and study the report before he makes his decision as to how he will vote. Senator Deneen, as spokesman for Smith, declared that Smith desired a prompt settlement of the issue. It was conceded by the defense that Smith did not have a chance of being seated. His supporters wanted to get their side into the record, and that was all.

"Why delay the execution?" exclaimed Senator Moses of New Hampshire. "The guillotine is ready and the culprit stands at the door."

Smith Absent During Session.

The right had been voted to Smith to be on the floor when the report was submitted, but he was not there. Instead, he left his fortunes in the hands of Senators Deneen, Reed of Pennsylvania and others of the group who are insisting that refusal to seat him and act afterward is an invasion of the rights of States and the illegal deprivation of the State of Illinois of its full representation on the floor of the Senate.

Senator Deneen argued that the only disqualifications which the Senate could recognize under the Constitution were those relating to nationality, residence, age and whether or not the Senate-elect had been regularly certified by the proper State official as having been elected.

Smith, Deneen declared, should be permitted to take the oath, and then, he added, the Senate would be within its constitutional rights in investigating his qualifications and the facts of his election.

"It is sought to establish a new precedent here," the Illinois Senator went on. "What will be the limitations of the power of the Senate to deny a man, by a majority vote, the right to take the oath of office as a Senator-elect on declaration that Mr. Smith is denied the oath of office? Suppose the offense charged were a violation of the Volstead act; suppose it were failing to pay taxes, or suppose the objection were directed to the question of politics or religion or race or occupation or social status of the Senator-elect or designate.

Says State's Rights Are Denied.

"What are to be the limitations set to the power of the United States Senate, by a mere majority vote, to

Continued on Page Sixteen.

JOSE M. DIAZ—VALENCIA LIMITED time quickened 2 1-2 to 2 hours to Florida Resorts. Convenient connections. Atlantic Coast Line, 1218 B'way. Lack. 7080.—Advt.

FINKELBURY, N. C.—Classic Riverside, will be famous cuisine. Leave 5:15 P. M. at the "Carolina" sail A. M. for Pro'vince.—Advt.

MISS SMITH RESIGNS IN WOMEN'S FIGHT OVER CLUB CONTROL

President Since Inception of Association Breaks With Miss Anne Morgan.

TWELVE OTHERS QUIT ALSO

Power Is Wrested From Leader in Row Over Financing $8,000,000 Clubhouse.

MISS MORGAN NEW CHIEF

Long Factional Warfare Comes to a Climax in Heated Discussion at Closed Meeting.

Smoldering fires of dissatisfaction between two factions in the American Woman's Association from which heretofore have issued only the smoke of smothered criticism, flamed last night in the announced resignations of Miss Gertrude Robinson Smith as President, seven of the association's twenty-five directors and five of the six members of its Membership Committee.

Announcement that these officers would send in their formal resignations today or tomorrow was made by Miss Smith last night at a well attended and somewhat heated meeting of the association at the Hotel Pennsylvania. At the same time it was announced that on last Monday night Miss Anne Morgan, who has been identified with the association and its predecessor for seventeen years and was Chairman of the committee which sold more than $3,100,000 stock in the $8,000,000 clubhouse project, had been made Chairman of the Executive Committee.

These two announcements, coupled with information obtained from members of the association, indicated that Miss Smith and Miss Morgan, friends of many years' standing, had, in so far as their interest in the Woman's Association is concerned, arrived at a parting of the ways.

Miss Morgan Heads Majority.

Although Miss Morgan said nothing, it was learned from Miss Smith, and also from others in the organization, that Miss Morgan heads what is known as the majority group and is virtually in command of the situation. Miss Smith has been President of the association throughout its existence and has devoted all her time to its work without remuneration.

Miss Smith said last night at her home, 1 Sutton Place, that in a report to be made public today she has written in detail her reasons for announcing that she would resign. Last night she would only say:

"I am resigning as President after seventeen years because I feel it will be best for the association, in view of the fact that I am not in sympathy with the policies and methods of the majority of the Board of Directors. Control of the association is too centralized. I feel that a small group should not be in control in a democratic organization."

All of the 1,500 or more women who attended the meeting last night were virtually pledged to secrecy as to what occurred behind the closed doors of a ballroom in the Hotel Pennsylvania. It was learned on good authority, however, that the chief cause of dissatisfaction centred on the network of financing and other matters connected with the new clubhouse, in which a great deal of stock has been sold. This stock-selling campaign has only recently been concluded, with the result that the association has $5,000,000 in cash and $3,000,000 in commitments.

The Directors Who Will Quit.

The directors who will resign with Miss Smith are Mrs. Newcomb Carlton, Miss Helen Waldo, Miss Mary E. Sammis, Miss Gertrude E. Lachlan, Miss Alice McLellan, Mrs. Ponsonby Ogle and Miss Miriam K. Oliver. Miss Oliver resigned also as Assistant Treasurer.

Those on the Membership Committee who will resign are the Misses Helen Knox, Chairman; Matilda Fraser, Mary Olcott, Nina Miller and Helen Waldo.

Miss Smith said that the directors

Continued on Page Four.

OPEN SESSIONS DECREED FOR HAVANA CONFERENCE; HUGHES ALTERS HIS POLICY

Not 'Howston' Nor 'Hooston,' Convention City Is 'Hewston'

New Yorkers who expect to attend the Democratic convention in Houston should learn to pronounce the name of the city as it is spoken in Texas, Jesse H. Jones, Chairman of the Arrangements Committees, suggested yesterday.

Houston is not "Howston," as New Yorkers pronounce their street of the same name, he said. Neither is it "Hooston," as it is called in New England and in some other sections of the country.

Texans give it a little twist all their own.

It is "Hewston."

NOTABLE PRECEDENT SET

Rules Body Bars Secrecy in Both Committee and Plenary Meetings.

HUGHES PROMPTLY ASSENTS

But Six Delegations Interpose Reservation—Chance Seen for Nicaragua Airing.

'LEAGUE' IDEA UNDER FIRE

Argentina, Brazil and Chile Join Us Against Political Power for Pan American Union.

By RICHARD V. OULAHAN.

Copyright, 1928, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

HAVANA, Jan. 17.—A few hours after President Coolidge departed from Havana today, the Pan-American Conference set a notable precedent when, for the first time in the history of international gatherings of such widespread participation and important purposes, it was agreed that not only should the formal plenary sessions be public, but also that all committee meetings should be open.

This liberal adoption of the principle of "open covenants openly arrived at" caused much surprise, as it was a far-reaching innovation which overturned the generally accepted rule that the agreements of Congresses of nations cannot be reached except behind closed doors.

Arrangement for having both committee and plenary sessions without any secrecy was made at a meeting of the delegations of the twenty-one nations which will participate in this notable gathering.

Hughes Alters Policy in Acquiescing.

The purpose of the meeting was to arrange the rules for the full conference, which will have its first business session tomorrow morning in the beautiful Aula Magna or Great Hall at the University of Havana, specially erected for the use of the conference.

This decision was acquiesced in by Charles E. Hughes, Chief of the American Delegation, whose course gave rise to additional surprise, as it was well understood that the United States Government was strongly of the opinion that international affairs cannot successfully be conducted in the open, if for no other reason than that it is difficult, if not impossible, to arrive at satisfactory agreements and that business is certain to be retarded under such circumstances.

Opposition to Union Is Political.

Another important development today was the virtual assurance that the suggestion of giving to the Pan American Union greater powers to permit a considerable degree of supervision over the political questions affecting the republics of the Western Hemisphere will be bitterly opposed by some of the most important nations participating in the conference.

Argentina, Brazil and Chile are all opposed to this on the ground that the relationships between South American countries are so intimately involved that certain matters affecting them cannot properly be determined by any concert of Governments such as the Pan American Union is.

It was made known that Chile, for example would never consent to have its differences with Peru over the Tacna-Arica boundary passed upon by the Pan American Union, and the prediction is made that if the Havana conference gave the union any such authority as that suggested Chile would withdraw from membership in the union.

Talk of "League" Formation.

The United States also is opposed to having the Pan American Union invested with political powers. It contends that the union should continue as an organization devoted to furthering the economic and cultural welfare of the American republics.

Some United States observers visualize the investment of the Pan American Union with political powers as making it an "American League of Nations" which would combine some of the powers of the Council, Assembly and Secretariat of the Geneva League.

While there are rumors that the decision to have open committee sessions was the result of a prior agreement among some of the Latin American delegations, aligned with the desire of the United States to have the committees work in camera, nothing has appeared to give ground for the suggestion heard this evening that the action of the Committee on Arrangements was a victory over the Washington Government.

Banker Seen in Open Sessions.

The fact is that the United States delegation determined in advance that it would assent to any program or procedure which the other participating nations desired. The members of the United States delegation so informed the newspapermen on President Coolidge's special

NICARAGUANS VOTE FOR BILL OPPOSING US

Measure Against American Control of Elections Goes to Final Test.

CHAMORRO CRITICIZES US

Conservative Leader, Defending Action of House, Accuses Marines of Favoring Liberals.

BY HAROLD N. DENNY,

Staff Correspondent of The New York Times.

Copyright, 1928, by The New York Times Company.

By Tropical Radio.

MANAGUA, Nicaragua, Jan. 17.—The Conservative majority in the Nicaraguan House of Deputies took action today interpreted as in direct opposition to the American policy in this country when it passed on the second reading a substitute bill governing the national elections next Fall. The substitute bill will now be discussed article by article before the final vote.

The substitute bill is intended to replace the measure desired by the American Administration whereby virtually complete control over the conduct of the coming election would be in the hands of Americans. This bill was intended to guarantee the free and impartial balloting on which hinges the Stimson agreement, which brought an end to the Liberal revolution last May.

The bill, in a form agreeable to the State Department at Washington, was passed almost unanimously by the Nicaraguan Senate, but a hitch has arisen in the past few days in the lower house, composed of younger men less amenable to outside leadership.

The Opposition declares it favors American supervision of the elections, but objects to the form of the original bill as violating the Constitution by giving Brig. Gen. Frank R. McCoy, President Coolidge's appointee, instead of the National Congress, final authority. The American viewpoint here is that the constitutionality phase was gone into long ago and settled, and that the real object of the Opposition is to make the American supervision ineffective.

Chamorro Voices Objections.

Former President Chamorro, who is reputed behind the movement to draw the teeth of the bill, freely admitted to the correspondent today that he opposed the original bill and favored the substitute. He outlined his position in an extended statement.

"The situation of the Conservative party is grave," he said. "It is clear that the Conservatives regarded him, Chamorro, as the chief of the party, and if the opposition to his views was carried too far, the Conservative party might abstain from the elections.

"Anarchy exists in four departments controlled by the Liberals,"

Continued on Page Three.

Convinced She Failed, Singer Ends Life; Gave Concert Sunday, Which Won Approval

Convinced that she was a failure, Miss Dorothy Mirowsky, 30 years old, a soprano who appeared at her first public recital on Sunday, committed suicide last night by inhaling gas in the apartment of Arthur Warner, associate editor of The Nation, at 140 Montague Street, Brooklyn. Under the name of Thea Maruvska she gave a recital of European folk songs at the Bijou Theatre on Sunday, which was favorably reviewed by music critics.

Mr. Warner, according to the police, had invited Miss Mirowsky and another young woman to dinner at his home. He was detained, and when he entered the apartment at 8 o'clock last night he found Miss Mirowsky's body in the bathroom, with a rubber tube leading from a gas jet to her mouth. An ambulance physician from the Long Island Hospital pronounced her dead.

A note which the singer had signed was found by Mr. Warner, it said:

"Dear Mr. Warner: I ask you kindly to forgive me that I should bring so much trouble upon you. I am a failure in my vocation, and now it is too late to make a new start."

The note concluded with a request that her brother, George Kanes of the United States Shipping Board, be notified of her death. Mr. Warner told the police that Miss Mirowsky's mother and two sisters lived near New York.

Mr. Warner said Miss Mirowsky had studied dramatics and singing here and abroad under Max Heinhardt, Yvette Guilbert and other teachers. Mr. Warner said her friends believed that she had exceptional dramatic ability. Miss Mirowsky, however, had lately lost confidence in her ability to sing.

Mr. Warner said Miss Mirowsky lived at the Hotel Albert, University Place and Eleventh Street.

HAVANA—All expense tours, the new de luxe Motorships Service from New York, Jan. 18, 25, 27, Feb. 1, 8, 15, 20, 29; or Mar. 6. Apply Clyde Line, 18 West 43d St., or Pier 36, North River.—Advt.

Byrd Will Start From New York Sept. 10, Taking Party of 60 for South Pole Flight

Special to The New York Times.

CHICAGO, Jan. 17.—Commander Richard E. Byrd, who plans to fly to the South Pole by airplane, announced today that he would sail from New York Sept. 10 on a whaling vessel at the head of an expedition of fifty or sixty men, including six Eskimos. He expects to remain in the Antarctic region until June, 1930.

Commander Byrd emphasized that his expedition will make a careful scientific examination of "geographic, geological and meteorological" conditions in the Farthest South regions.

"First of all, we'll have a ship that will go where we want her to," he declared. "Her name is the Sampson and she is an old whaler, especially constructed for hard going in ice. She is a wooden vessel, with her bows reinforced and the under side built in the shape of a wedge, so that when she happens to be caught in an ice jam she will be lifted up instead of crushed.

"Scott, who was in the South Polar region in 1912, found that the Pole was surrounded by an ice barrier averaging 150 feet high. On the polar plateaus he found a wind averaging fifty miles an hour blowing all the time.

"It is our intention to go as far as this ice barrier aboard ship, and when we arrive there we will send the ship back.

"Then will come the serious work of seal hunting, to lay in our necessary supply of meat. After the seals are obtained we will scale the ice barrier and establish our base camp on the plateau."

The Sampson, now being fitted at Tromsoe, Norway, will carry the Byrd party through the Panama Canal to New Zealand and thence to the base at Ross Bay. Only four of the party will attempt the final 1,000 miles by plane to the Pole, Commander Byrd said.

Pop. Mat. Today.—"Lovely Lady." New York's Greatest Musical Comedy, with Edna Leedom & Guy Robertson. Harris Thea.—Advt.

train during the journey from Washington to Key West.

At the same time it should not be overlooked that this innovation in international negotiations is believed by the United States Government to endanger the opportunity of accomplishing valuable results. It is felt that open committee meetings may be conducive to preventing full and free discussion of matters of utmost importance, and especially likely to lengthen the duration of the conference and prevent practical accomplishments.

From the viewpoint of the United States and several other participating Governments open sessions of committees may furnish an opportunity for debating political questions in such a way as to create ill feeling.

Nicaragua Airing Doubtful.

Some Latin-American delegations are suspected of desiring to make a drive against the United States on account of its course in Nicaragua and to plead for a general agreement which, while it would be couched in general terms, would be tantamount to an expression of disapproval of United States intervention in disorderly countries on this hemisphere.

That there is no danger of any such action seems to be assured from the unwillingness of a considerable number of Latin-American delegations to permit the giving of a political turn to the conference.

President Machado of Cuba has publicly stated that a discussion of the Nicaraguan situation had no place in the proceedings of the conference.

Moreover, Foreign Minister Guerrero of Salvador, head of his Government's conference contingent, who expressed a desire to have political matters discussed in open session, has explained that the United States occupation in Nicaragua did not offer a case for criticism as the American marines were in that country by consent of its national authorities as well as the opposition party.

Leading Men Likely to Confer.

While the agreement to have open committee sessions was apparently acquiesced in by the heads of all twenty-one delegations who attended the preliminary meeting, six countries voted against his precedent-breaking rule in the form in which it was presented. Their objection was that under the terms of the rule no private committee meetings would be possible.

This they thought to be bad practice, for, as some pointed out to the meeting, questions of extreme delicacy might arise which could not properly for the sake of Pan-American harmony be debated in a public way.

These objectors reserved the right to insist that any question should be considered in committee behind closed doors. While they seem to have been overruled, it is quite likely that the decision will be modified on certain occasions.

If this should not be realized, the prospect is that much committee work will be done in informal private gatherings of the leading men of the conference in private houses, the Country Club and hotel rooms, so that when the formal open sessions of the committees are held their decisions will have been determined in advance.

They would then be acted on in open committee without exploiting to the world the differences of opinion which the private caucuses would have succeeded in harmonizing.

Minority Insist on Reservation.

When the Committee on Conference Arrangements met, Judge Antonio Bustamente of the World Court at The Hague, who is chief of the Cuban delegation and is to preside over the conference, suggested that the first business was to determine whether the plenary sessions were to be open.

Everybody was in agreement on that, but in the course of some remarks on the subject Enrique Olaya, chief of the Colombian delegation and Minister to the United States, argued that committee meetings should be open also. Later his proposal was renewed by Honorio Pueyrredon, head of the Argentine delegation and Ambassador to the United States.

In the debate that followed Raul Fernandez, the Brazilian Chairman, expressed his willingness to accept the motion, but with the understanding that any delegate had the right to insist upon closed committee sessions when matters of delicate international import were to be discussed. Several others took the same view.

In the course of the discussion Chairman Hughes indicated the acceptance of the proposal for the United States delegation. He made no reservations. Mr. Hughes followed the debate, which was in Spanish, with the assistance of Henry P. Fletcher, the Ambassador to Italy, who is a member of the United States delegation and served as Mr. Hughes's interpreter.

The motion was adopted by a vote of 15 to 6, the minority being those supporting the reservation proposal.

The opinion exists among Americans here that if Mr. Hughes had opposed the closed door proposal the United States would have been placed in the position of seeking to put the soft pedal on the deliberations of conferences affecting the United States. His course is expected to create good feeling toward the United States delegation, especially as it afforded evidence that there is no intention by the United States to seek to dominate the conference.

Hughes on Two Committees.

At the meeting of the Committee on Arrangements a proposal was made that twenty-one committees be appointed to provide chairmanships for each delegation. This was rejected and a decision was reached to have only eight committees, one for each topic on the conference agenda.

These committees will be on the Pan American Union, Codification of Public International Law, the Codification of Private International Law, Problems of Communication, Intellectual Cooperation, Economic Problems, Social Problems, and Reports on Treaties and Resolutions.

Announcement was made this evening that Mr. Hughes would be on the committees on the Pan American Union and Public International Law. The latter committee will consider the proposed code submitted by the Commission of Jurists which met at Rio de Janeiro at the instance of the previous Pan-American Conference. Its codification has been criticized by some American officials on the ground that it is not codification at all, but an attempt to write new principles of international law.

One of its rules reads:

"No State may intervene in the internal affairs of another." This is objectionable to the United States, which holds that a State may intervene if the lives of its nationals are endangered in the territory of another State. Many other features of the code are objectionable to the United States and several Latin-American nations, especially in provisions which extend the powers of the Pan American Union.

The conference will hold its first business session at 9:30 o'clock tomorrow morning. Before the proceedings begin, the airs of all twenty-one participating nations will be played. The Minister of Foreign Affairs of Cuba will make the opening speech, Judge Bustamante will be elected President, other officers elected and committees appointed.

The Aula Magna, in which the opening session and all subsequent plenary sessions will take place, has been built and furnished at great expense by the Cuban Government. It resembles a legislative chamber somewhat smaller than that of the United States Senate. Gallery space is small and there will be little room there except for the large number of newspaper correspondents who are here to report the conference.

Rare Tapestry of National Symbols.

A marvelous tapestry made for the occasion, which extends around the gallery wall, has a medallion for each American Republic.

Sixteen of these have the crests of as many republics while the medallions of five show the heads of George Washington, Simon Bolivar for Venezuela, Hidalgo for Mexico, San Martin for Argentina and José Marti for Cuba. Each medallion is flanked by two standing aboriginal figures, those for the United States being a typical Indian chief and maiden.

Rose-colored draperies fall from ceiling to floor. The ceiling is draped in fluted golden silk extending out from a great central cluster of electric lights.

Each of the sixteen entrances to the gallery from the adjacent corridor has portières of heavy rose-colored cloth. The desks of the delegates are light mahogany.

The background of the rostrum is a golden cloth from which great velvet curtains are draped back and held in place by gigantic battle-axes. Two lacquered vases, eight feet tall, flank the rostrum.

The colors of each participating nation are arranged behind the rostrum to the form of the steps of a pyramid, ten steps no each side, with the apex formed on the Cuban crest in gold.

COOLIDGE VIEWS APPROVED.

But Geneva Hears Criticism of Wisdom of His Visit to Havana.

GENEVA, Jan. 17 (AP).—President Coolidge's doctrine of equality of States, voiced at Havana, is declared in League circles to harmonize exactly with the basic ideas of the League of Nations. In general, League officials express fervent hopes for the success of the Pan-American Conference as one of the regional organisms advocated by the League in the interest of international peace.

The conservative Journal de Genève, which is widely read by official Europe, expresses doubt as to the wisdom of the visit of President Coolidge to Havana. The paper thinks President Coolidge and the Republican Party are doomed to deception if they fancy that the visit will result in a manifestation of Pan-American solidarity or will counterbalance "the blows to American foreign policy inflicted by the failure of the American move to join the World Court and the failure of the Tri-Power Naval Conference."

The newspaper expresses the opinion that Latin America always will remain closer to Europe than to the United States, despite the herculean efforts of American statesmen to establish friendship among th two continents. Referring to what it terms the "indignation" of Latin America over American intervention in Nicaragua, the Journal de Genève says that the Monroe Doctrine appears to have become an apple of discord hopelessly dividing the two Americas.

League circles also are greatly interested in the Franco-American discussions regarding the outlawing of war. The latest American note to France is criticized here as apparently failing to recognize that the Covenant of the League of Nations authorizes an international police war against any nation which starts an aggressive war.

While American initiative to outlaw war is praised, the opinion is voiced that the United States would more effectively help in the campaign against war by agreeing to waive its rights of neutrality if League States should declare war against an aggressor nation, thus facilitating the policy of world peace in time of international peril.

SEE NEW LEAGUE IN EMBRYO.

Rome Newspapers Agree as to Significance of Havana Conference.

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By Wireless to THE NEW YORK TIMES.

ROME, Jan. 17.—In its comments on the Pan-American Conference at Havana the Italian press shows two distinct tendencies. One contingent scoffs at the whole affair, finding easy material for quips in the apparent contradition between President Coolidge's words at the opening session and the action of the United States marines in Nicaragua. The other fully realizes the importance of the event and treats it with serious consideration. Both agree, however, in attributing to the United States an intention to attempt to fuse the American republics into a kind of league in opposition to the League of Nations.

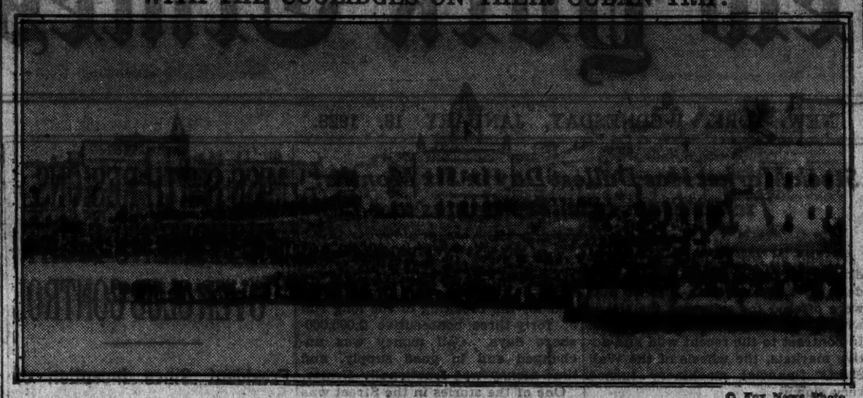
Typical of the first school of comment is Il Tevere, which makes no comment on the events at Havana except by means of a cartoon depicting Uncle Sam presiding over the conference and sitting on a squirming and violently protesting Nicaragua. Typical of the second trend of view is the Tribuna, the official Fascist organ of Rome, which dedicates its leading article to the conference, forecasting a gigantic coalition of all of the American republics. The Tribuna says in part:

"Mystic language in defense of democracy, spiritual loftiness and paternal attitude toward all the nations assembled—including the South Americans, who did not show any desire therefore—characterized President Coolidge's speech. In London they write: 'The United States is or wishes to be the whole of America.' They wish, in other words, to extend the protecting wing of the North American economic and industrial civilization and democratic and imperial mentality to all the countries of the two American continents. Pan-Americanism means not only a union of all the Americas on the basis of a few general principles of common life, but also a vast free league of all of the American nations, controlled and directed by the strongest among them; therefore by the United States, just as the League of Nations at Geneva is practically controlled by England.

"On the far side of the ocean we already foresee the formation of this gigantic coalition among countries differing widely one from another, some the strongest, others the weakest, some the fruit of Latin civilization, others born of Anglo-Saxon civilization. This coalition automatically would give its moving spirit a preponderating position at home and abroad.

"The majesty of the utterances and the breadth of vision shown by President Coolidge and the spirit of democracy animating this important meeting of different races inhabiting the same territory are proof of the power of the United States, a power stronger than all jealousies, stronger than the peculiar characteristics of each nation, stronger than the enormous differences between North and South."

WITH THE COOLIDGES ON THEIR CUBAN TRIP.



© Fox News Photo.

The Great Crowd Lining the Waterfront at Havana as the Battleship Texas, Bearing the Presidential Party, Arrived Last Sunday

PARIS PRESS DIFFER ON COOLIDGE SPEECH

One Likens Him to Hindenburg —Another Holds Speech Is a Baptist Discourse.

"IMPERIALISM" DISCUSSED

But Most Newspapers Reserve Comment for Developments at Havana Conference.

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 18.—Few Paris newspapers comment today on President Coolidge's Havana speech. The majority seemed to consider it indelicate to criticize the President and are waiting until the Pan-American Conference itself provides them with a text on which to sermonize in the accustomed manner.

But those which do not feel this delicacy have taken occasion to punctuate his speech with cries of "Nicaragua," "Haiti" and "Cuba" in a manner which the Central and South American delegates themselves did not seem called on to do. In these exclamations there is no particular animosity against the United States. On the contrary, there is a kind of general recognition in all comment that this so-called American "imperialism" is not entirely a bad thing, though its non-recognition as imperialism by America is deemed bad.

Called Roman in Conception.

It is Roman in its conception, says Jacques Bainville, and follows the counsels of Virgil to his fellow-citizens never to forget that they are destined to govern other people. Even in President Coolidge's voyage to Havana, on a modern trireme and in the attitude of the Senate M. Bainville finds a simile to the journey of a great pro-consul from the mother city.

There is a touch of Rome, too, in the American diplomatic style, he finds. Americans are so accustomed in recent years to getting everything their own way that it is their conception of the outlawry of war, their conception of their naval needs and their disregard for other people's needs and obligations which must be the rule for all. He concludes:

"They have liberty because they are strong—the kind of sovereign liberty which comes very near being indistinguishable from imperialism, except for the fact that President Coolidge differs from Hindenburg in this, that he does not wear epaulettes and spurs."

Pertinax in the Echo de Paris finds the President of the United States a quite different figure from either Hindenburg or a Roman pro-consul. Under the title "The Silences of President Coolidge" he writes:

"The speech which Mr. Coolidge delivered yesterday at the opening of the Pan-American Conference in Havana was more worthy of a Baptist chapel than a diplomatic reunion. One looks in vain for the least indication of the policy of the United States toward Latin America."

There is no expectation here that the conference will produce any other result than further establishment of the Monroe Doctrine as an "instrument of omnipotence and hegemony" which may lead later to a system of defense and cooperation where each will have a place. And that is a possible outcome which Europe is watching for with interest.

Since Mr. Kellogg's latest proposal of anti-war treaties the Monroe Doctrine has taken on fresh interest, especially in its new development. The South American republics are members of the League as well as under the protection of the big State. Of course, it is to be hoped that this dual membership will never be the cause of trouble, and yet it is not easy for France especially to sign a new treaty with the United States which hands these brother members of the League entirely over to one protection only when some of them may think they need another.

Cabinet Considers New Briand Note.

Foreign Minister Briand is busy pondering these days his reply to Mr. Kellogg's last note. He is taking time about it, and today discussed the first draft with the Cabinet. Apparently there is going to be plenty of explanation attached as to why France cannot go alone into the discussion, and there may be attached a personal letter to the Secretary of State reminding him that France's alliances and membership in the League are just such instruments of her legitimate defense as Mr. Coolidge defends. It is probable that the note will be sent on Saturday after the next Cabinet meeting.

While the Havana peace is being consolidated it is not without interest to note that a luncheon party was held in Paris today, which marks very clearly the development of the peace idea in Europe. It was given by German Ambassador von Hoesch in honor of former Chancellor Wirth, the man who was at the head of German affairs when relations with France were almost at their worst since the war.

Among the guests were Foreign Minister Briand and the Ministers of War, Marine and Commerce. Premier Poincaré, who could not himself attend, sent his Chief Lieutenant in his place, while the leaders of every party in the Senate and Chamber and all the heads of the French Foreign Office were present.

© Fox News Photo.

The President and Mrs. Coolidge, also Secretary Kellogg and ex-Secretary Hughes, at the religious service on the deck of the battleship Texas last Sunday while going from Key West to Havana.

© Paramount News—Associated Press Photo.

The President and Mrs. Coolidge in a Jovial Mood on the Texas.

AMERICAN 'LEAGUE' DOUBTED IN BRITAIN

Trouble Is Foreseen in Uniting States With Us Due to Their Feeling Over Nicaragua.

PARLEY CLOSELY WATCHED

Official Comment Is Withheld, but Attitude Is That It Is Our Business While Britain Has Hers.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 17.—No official cognizance is being taken of President Coolidge's speech at Havana. The British Government, in fact, professes to have no official attitude toward the association of the North and South American States in the Pan-American Conference. If any were expressed, it would probably be limited to a comment something like this:

"It is the business of the United States. We have interests of our own in both North and South America which we manage in our own way and we are not members of the Pan-American Conference."

Aside from all this, however, British officialdom is following the proceedings of the conference with attention and today is conning the inferences of Mr. Coolidge's speech with an interested eye.

The fact that the President seemed to be envisaging the creation of an "American League of Nations" causes no particular concern, since it is pointed out that some of the South American States are already member of the larger League and it is considered that the United States will have a good deal of trouble in inducing its Southern neighbors to associate with her in such a close corporation in view of their resentment over the American treatment of Nicaragua.

The aspect of the conference of greatest interest here is the connection with the Monroe Doctrine. Although British statesmen from time to time have acquiesced in America's profession of this creed, some of the more elastic interpretations of it, which find currency in the United States, are not recognized here.

America's right to prevent any encroachment upon the South American Continent by Europe is admitted, and it is recognized that this implies a corollary obligation on America's part to keep the peace there.

It is pointed out, however, that Britain still has territory and very large trade interests in South America. She favors the Monroe Doctrine and even an association of the South American nations with the United States in a Pan-American League because they predispose toward world peace.

But, as she indicated not long ago when she sent Cruper to Nicaragua to protect her nationals there, she reserves the right to safeguard her own interests if the United States is unable to do so.

As for the Nicaragua embroglio, she regards it, on the whole, with an indulgent eye, as being reminiscent of certain events in her own past history. But when she remembers how some of them were assailed in the United States at the time as land-grabbing and imperialistic adventures, she is rather inclined to enjoy seeing the British newspapers retaliate, now that the boot is on the other leg.

INVESTMENTS IN CUBA RISE.

Our $1,505,000,000 Is 90 Per Cent. of Foreign Holdings There.

American dollar investments in Cuba have passed the $1,500,000,000 mark, according to dispatches received in Wall Street from the Cuban Chamber of Commerce yesterday. The aggregate of $1,505,000,000 is more than the United States investments in any other Latin-American country, and represents 90 per cent. of the total foreign investment in Cuba.

The bulk of this investment is confined to the development of Cuba's principal industries, sugar, tobacco, real estate, railroads and public utilities, and in the purchase of Government bonds. Over half of the total, or $800,000,000 is concentrated in the sugar cane industry, which controls about 20 per cent. of the world's cane sugar output.

Purchases of Cuban Government bonds in the United States now total $110,000,000, and it is expected that this amount may be swelled in the near future with a new loan of about $50,000,000 to be floated for speeding up work on the Cuban Central Highway.

COOLIDGE SPEEDS BACK TO CAPITAL

Takes Special Train at Key West After Fast, Pleasant Voyage From Havana.

CUBANS BID HIM RETURN

President Machado Says Heartfelt Farewell at Shore as Guns Give Parting Salute.

By The Associated Press.

ON BOARD PRESIDENT COOLIDGE'S SPECIAL TRAIN EN ROUTE TO WASHINGTON, Jan. 17.—With the cheers of Havana still fresh in his memory, President Coolidge was homeward bound tonight on a schedule calling for his arrival in Washington early Thursday.

Landing at Key West from the cruiser Memphis early this afternoon, he made an automobile tour of the little island city, then boarded his special train for the forty-hour run to the capital. With him were Mrs. Coolidge, Secretary and Mrs. Kellogg and Secretary and Mrs. Wilbur.

The Memphis, which seven months ago brought Colonel Lindbergh to Washington from Europe, was chosen by Mrs. Coolidge for the crossing from Cuba in order that a transfer to tenders at sea might be avoided. The battleship Texas, on which the Presidential party sailed to Havana, cannot enter Key West Harbor.

Contrasted with the tumultuous welcome which accompanied his setting foot on foreign soil for the first time since he entered the White House was the quiet but interested crowd that awaited his arrival at Key West. The onlookers applauded as the President descended the gangplank to enter an open automobile with Mrs. Coolidge for the tour of the Key.

The crossing from Havana, made in perfect tropical weather, was faster than the trip going over. The Memphis was escorted by a fleet of six destroyers, which later stood by and gave the Presidential salute when Mr. Coolidge left his ship at Key West. Although it was a bright, sunny day, the President rested indoors during the crossing, but Mrs. Coolidge came out on the deck to watch the crew release a navy bombing plane just before docking.

During the morning the ship's crew was assembled to hear a talk by the President, but Secretary Wilbur, with Mrs. Coolidge and Mrs. Wilbur standing by, spoke in place of Mr. Coolidge. He told the men that their training would serve them in good stead in civil life and referred briefly to the tragedy of the submarine S-4.

Pointing northward from Key West, the President's special journeyed over the famous bridge line which joins the group of tiny islands at the tail end of Florida. He had specifically ordered the schedule so arranged that he could see these links. Tomorrow morning he will make the only formal stop of his homeward trip at Jacksonville, where he will make an hour's tour of the city.

The President's party, which was eighty-six strong when he left Washington, has dwindled considerably. He left behind in Havana Charles E. Hughes as head of the American delegation to the Pan-American Congress, and all but seven of the nearly thirty newspaper writers who left Washington with him.

Havana Guns Boom Farewell.

HAVANA, Jan. 17 (AP).—President Coolidge, having outlined the policy of the United States before the delegates to the Pan-American conference and having been received with greater acclaim than the head of any other Government who ever visited Cuba, departed from its shores today. Guns boomed in salute as the cruiser Memphis steamed away.

President Machado and President Coolidge were greeted at the pier with the strains of the Cuban national anthem and "The Star-Spangled Banner." They both stood at rigid attention in formal salute. Then farewells were said, President and Mrs. Coolidge cordially saluting all present.

The farewell between President Machado and President Coolidge was left for the last. The Cuban President took his guest by the arm and accompanied him to the water's edge, as if reluctant to let him go. Mrs. Coolidge and Señora Machado also devoted the last minutes to each other.

Finally Mr. Coolidge turned from General Machado to Señora Machado, bent low over her hand and repeated his words of appreciation for his visit. A hearty handclasp and smiling words passed between the two Presidents, only interrupted by the necessity of assisting Mrs. Coolidge to enter the launch which was to convey the party to the Memphis.

A last cheer, "Goodbye, come back soon," rose from the little group left ashore, and brought from both the President and Mrs. Coolidge a final wave of the hand and a final smile.

PANAMA FREES DELEGATES.

Leaves Stand on Nicaragua at Parley to Their Own Judgment.

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Special Cable to THE NEW YORK TIMES.

PANAMA, Jan. 17.—Horacio Alfaro, the Secretary for Foreign Relations, informed the press today that Panama had given no instructions to its delegates at the Pan-American Conference regarding the discussion of the Nicaraguan question and that if it should come up in the Conference they were to decide on their own judgment what part to take.

He added that the Government of Panama was opposed to meddling in the affairs of other countries, indicating that the Nicaraguan question was not considered a proper one for discussion at Havana.

FLIERS BRING HAVANA FILMS

Two Arrive, One Minute Apart, With Pan-American Pictures.

Special to The New York Times.

CURTISS FIELD, L. I., Jan. 17.—M. M. Merrill and William Winston of the Curtiss Flying Service landed almost together at Curtiss Field this afternoon after a race which started yesterday afternoon from Miami.

Merrill landed at 5:45 and Winston brought his plane down one minute later. The two pilots brought motion picture and still films of President Coolidge and scenes at the Pan-American Congress in Havana. The films had been ferried across from Cuba to Miami by another flying service.

Merrill was carrying films for the Fox News and Winston had films and pictures for the International News Reel Corporation. Representatives of these two companies met the planes at the field and raced by automobile with the films to New York, where the pictures were displayed tonight on the screens of many theatres at the late shows.

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This Manufacturer merchandises a new product in an entirely new field selling to substantial homes. No real competition.

With proper intensive representation we will place only one connection of this type. Therefore, answer at once. Write P 170 Times.

Call

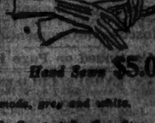
Residents and all others interested in proposed widening of West End Ave.

MEETING

Thursday, Jan. 19, 2 P.M.

at Board of Trade & Transportation, 41 Park Row.

MARK CROSS



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Beige, mode, grey and white.

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WHEELER ATTACKS NICARAGUAN POLICY

Senator Tells Economic Club Coolidge and Kellogg Are Fighting 'Undeclared War.'

CALLS DIAZ 'RUBBER STAMP'

Says Administration Program Is One of Bluff and Bully, and Scores Sending of Troops.

The Nicaraguan policy of the Coolidge Administration was attacked by Senator Burton K. Wheeler, Democrat, of Montana, last night in an address before the Economic Club of New York at the Hotel Astor. Senator Wheeler and other speakers were agreed in their view that America must consider the importance of economic expansion in Latin America.

Other speakers were Francis H. Sisson, Vice President of the Guaranty Trust Company; Professor Samuel Guy Inman of Columbia and Representative Frederick M. Davenport of New York.

Senator Wheeler, who introduced a resolution in the Senate on Jan. 3 calling for the withdrawal of American naval forces from Nicaragua, accused President Coolidge and Secretary Kellogg of fighting an undeclared war in Nicaragua. He pictured American airplanes bombing Nicaraguan towns and killing defenseless women and children. He referred to the "black chapters" in America's short history, specifically chattel slavery, and asserted:

"Let no American who knows this black chapter of our history and how it was ultimately brought to an end utterly despair, because we are today engaged in writing another bad chapter, this time under the caption of 'Dollar Diplomacy.' For all its greedy arrogance dollar diplomacy is doomed. It is no more impregnably entrenched than was chattel slavery.

Calls It Undeclared War.

"To all intents and purposes Mr. Kellogg and Mr. Coolidge are waging an undeclared war against the people of the little Republic of Nicaragua," said Senator Wheeler, who described the American policy as a "dishonorable program of brutal bluff and bully." He continued:

"What right have we got to send our boys into a foreign country to stamp out banditry? If we are to use them to stamp out banditry let's send them to Chicago to stamp it out there. As far as I am concerned, I wouldn't sacrifice the lifeblood of one American boy for all the damn Nicaraguans."

Senator Wheeler attacked President Adolfo Diaz of Nicaragua as a "perfect rubber stamp" and an "ideal 'yes man' for the American State Department," and further said of Diaz:

"He is an agile little Nicaraguan who has been thrust through the little window of the Presidency several times to unlock the house of Nicaragua to certain American bankers and their faithful servant, our State Department."

Sisson Talks on Trade.

Mr. Sisson received applause when he asserted that he was glad he did not have to discuss "the political phase of the question," and in the course of his address he cited American trade expansion throughout the world, and particularly in Latin America. He cited British world trade, supported by the British Government and armed forces, to show what one country through its foreign trade could contribute to world progress, and appealed for "greater teamwork" between American Government and American business.

Professor Inman called the "exportation" of Dwight W. Morrow to Mexico as American Ambassador, America's greatest move in recent years, and after telling of his travels in Mexico and other parts of Latin America he said that what was needed for the re-establishment of closer relations was good-will.

Representative Davenport also mentioned difficulties that might be involved by loans to Latin America, and expressed the belief that economic leaders would solve the problems of international relations.

William R. Willcox, Treasurer of the Economic Club, and Professor John Bates Clark of Columbia made short addresses. Mr. Willcox presided.

Arts Council to Open New Gallery.

The Arts Council of the City of New York will give a dinner to leaders and patrons of contemporary art at the Barbizon Hotel, 140 East Sixty-third Street on Monday evening, Jan. 23. An exhibition of stage and architectural designs, paintings and drawings will be on view in the new gallery of the Arts Council at the Barbizon, which will be officially opened at the dinner. Among the speakers will be Frank Damrosch, Daniel Frohman, Rollo Walter Brown and Dr. John H. Finley. Otto H. Kahn will preside.

PUBLIC NOTICES

One dollar an agate line; $1.10 Sundays

NOTICE IS HEREBY GIVEN THAT SOLOMON KOPLOFF has retired from the firm of Kopioff & Kornstein who have heretofore conducted a ladies' specialty store at 108 East 14th Street, New York City. Said Solomon Koploff will no longer be responsible for any credit extended to said store after January 15, 1928. That the same will hereafter be conducted by Philip Kornstein only, as sole owner. Dated, January 16, 1928.

TO WHOM IT MAY CONCERN: I, ELIAS HABER, have this day withdrawn from the partnership known as HABER BROTHERS, doing business at 412 East 33d St., New York City: I will not be responsible for any debts incurred by them hereafter, Jan. 17, 1928.

(Signed) ELIAS HABER.

DEAR VIRGINIA—AS LONG AS I LIVE a plate will always be laid on the table, and a light will burn in the lower hall. Apollo is broken-hearted and so am I. I do not know which of us two misses you more. FATHER.

MY WIFE, BESSIE VANN, HAVING LEFT my bed and board, I will not be responsible for any debts contracted by her.
BENJAMIN W. VANN,
149 Beach 54th St., Edgemere.

ANY RELATIVE OF MAX DIAMOND, deceased, of Minot, N. D., formerly of New York, communicate with Lewis & Bach, attorneys, Minot, N. D., giving full particulars in first letter.

I WILL NOT BE RESPONSIBLE FOR debts contracted by my wife Rena Alexander. OSCAR H. ALEXANDER.
256 West 88th St., New York City.

LADY DRIVING HUDSON COACH WILL take three lady passengers Florida immediately; fare $40. Phone Hackensack 2805-J, R 64 Times.

MR. EGG-AGUIRRE FROM JAN. 17 NOT connected with Emanuel Rubinstein of Rubian Company, 209 5th Av., New York.

The New York Times offers a reward of $100 for information leading to the arrest and conviction of any one who has inserted a fraudulent advertisement in its columns.

SOVIET CALLS BRITAIN OUR FOE AT HAVANA

Pravda Declares Anglo-American Rivalry in New World Trade Looms Large in Conference.

By Wireless to THE NEW YORK TIMES.

MOSCOW, Jan. 17.—The Pan-American conference is the subject of an editorial in the Pravda today which, despite characteristic phrases about the "arrival of the President and the most influential delegation aboard a warship to prove their pacifism" and "pharisaic speeches about harmony and equality while American marine planes are bombing Nicaraguan soldiers," studiously attempts real criticism of the United States and treats the whole question in a relatively dispassionate manner.

According to the Pravda, the growth of United States influence in Central and South America is the inevitable result of the great war and a phase of the coming Anglo-American struggle, which the Bolsheviki believe is equally inevitable.

As a result of the Panama Canal and the immense wealth and prosperity since the war, the United States is declared to be tending to regard South America as a sphere of influence in commerce, and it is asserted that "New York has now come forward as the financial centre of South America in place of London."

The Pravda argues that Britain, aware of this danger, is trying to inspire resolutions at the Pan-American conference against the United States and was behind a proposal to allow a League of Nations observer to attend the conference.

In this connection, the presence of Dwight W. Morrow, the American Ambassador to Mexico, and a former partner of J. P. Morgan & Co., is held to be particularly significant because the British oil interests, which are now said to be virtually "at war" with the Standard Oil Company of New York, exercise great influence in Mexico.

To support this argument the Pravda offers a recapitulation of the latest cables from America regarding the conflict between the Royal Dutch-Shell group, of which Sir Henri Deterding is Managing Director, and the Standard Oil Company of New York.

It is natural that the Russians, who suppose Britain to be their mortal enemy, should overemphasize the possibilities of Anglo-American rivalry. But every Communist with whom your correspondent has talked really believes that the economic rivalry of the two great English-speaking powers sooner or later will bring about a conflict.

PAINTINGS BRING $47,745.

Flower and Smith Barbizon School Collections Are Sold.

Paintings of the Barbizon School, from the estate of the late Ida B. Flower of Watertown, N. Y., and old masters from the late H. A. Hammond Smith collection, brought $47,745 last evening at the Anderson Galleries.

Thomas Moran's 'After the Shower, Venetian Scene with Rainbow" was bought by W. C. Findlay for $3,600. He also paid $1,350 for Schreyer's "The Messenger," a Slav holding a horse by the bridle. The Metropolitan Galleries paid $2,400 for Reynolds's "Portrait of Dr. Charles Burney," father of Fanny Burney, novelist, afterward Mme. d'Arblay.

Henry Schultheis paid $1,400 for Henner's "Andromeda Tied to the Rock," a nude with long chestnut hair blown in rich waves, a deep blue sea at the right and pale emerald sky above. A. U. Newton paid $1,550 for Daubigny's "On the Oise." F. P. De Witt bought Van Marcke's "Cows" for $1,500.

Miss Counihan, agent, for $1,400 got a "Portrait of the Infanta Isabelle Eugenie," by Alonzo Sanchez Coello. B. Austin Cheney bought "A Scene in a Dutch Town," with wide canal, by Jacob Maris, for $1,400. P. Bushnell paid $1,400 for a "Portrait of the Dogaressa Morosina Morosini-Grimani," by Veronese and J. W. Lane Jr. for $1,300 got "Venice," by R. W. Bonington, a view of the Grand Canal.

WOELFKIN LAUDED BY ROCKEFELLER

John D. Jr. Tells Bible Class That Late Pastor Was One of God's Noblemen.

700 ATTEND THE DINNER

Dr. Poling Decries War Tradition That Hangs Like a Millstone on Civilization's Neck.

John D. Rockefeller Jr., in his capacity of toastmaster and Honorary President, addressed the Men's Bible Class of the Park Avenue Church—a class he formerly taught—at its thirty-first annual dinner last night in the Hotel Commodore. He proposed and led a prayer for the late Rev. Dr. Cornelius Woelfkin, pastor of the church, who died recently, calling him "one of God's noblemen—a man whose kindly life has helped us better to know the Man of Nazareth."

The 700 present rose and bowed their heads.

The speakers of the evening were the Rev. Dr. Daniel A. Poling of the Marble Collegiate Church, Carl Elias Milliken, former Governor of Maine and now Secretary of the Motion Picture Producers and Distributers of America; Dr. Herbert E. Hawkes, Dean of Columbia College, and the Rev. Dr. Harry Emerson Fosdick, pastor of the Park Avenue Baptist Church.

Dr. Poling attacked the "war tradition that hung like a millstone on the neck of civilization." "The tradition of war," he said, "must be smashed, somehow, some time, somewhere. My quarrel with myself and my country is not that we have failed to keep the promise to end war. God knows we promised too much! My quarrel is this: that by the measure of that promise, by the measure of the contribution and suffering of hundreds of thousands of men who took the promise in earnest and died within its covenant, by this measure we have not tried to end war."

Dean Hawkes said he did not believe the college student could not be interested in religion. He said introduction of religion into the colleges as an objective study like chemistry would do much to interest the student in matters of the spirit.

Dr. Fosdick spoke briefly on "Christianity as a Layman's Religion."

Mr. Milliken urged those who would preserve democracy and its corollary, freedom, to seek discipline.

PREACHERS' CLUB IS RAIDED

Police Charge Crap Game Was Going On in Harlem Building.

Twenty-five negroes, lined up last night before Magistrate Farrell in Night Court, wore grave and deep looks of indignation as Detective Michael Kennelly of the West 135th Street Station related how he, with the aid of the other policemen, raided the Preachers' Club, at 234 West 131st Street and saw what looked to them like a "regulation crap game."

Some of the members were clad in white coats and said they were waiters. Others wore the dungarees of laborers and a few wore garments of a distinctly ecclesiastical touch. But when questioned by the Magistrate they all solemnly affirmed that the foundation of the club was "true religion." Moreover, volunteered one member, "there is a rule against gambling in the house."

The detective admitted he had been unable to find any gambling paraphernalia and those arrested were freed.

Hoover and Edge Endorsed.

The Hudson County Republican County Committee at its regular monthly meeting at the Peoples Palace, Jersey City, unanimously endorsed Herbert Hoover last night as a candidate for the Republican nomination for President and United States Senator Walter E. Edge for Vice President. Resolutions setting forth these endorsements will be forwarded to the Hoover-for-President Committee and to the Edge Headquarters.

NICARAGUANS VOTE OPPOSITION'S BILL

By HAROLD N. DENNY.

Continued from Page 1, Column 7.

said Señor Chamorro, "and the Conservatives are restrained from [electoral] propaganda by danger of death.

"The Conservative Party does not oppose American supervision of the elections, but it does not accept the electoral law, because it violates the Constitution and infringes the national sovereignty. Although the Government may be accused of unwillingness to fulfill the Stimson pact, it is a principle well recognized that the interest of the nation is above pacts which the President may make, as happened with the peace treaty that Wilson signed and which was rejected by the American Senate.

"In the present case it is only a question of finding a form under which the Congress can accept supervision of the elections which will be under our Constitution."

Sees Our Influence Aiding Liberals.

He went on to accuse the marines of making many manifestations since the Stimson-Moncada settlement to show the Nicaraguans that General Moncada, the Liberal leader, enjoys the friendship of the United States.

"This will influence the result of the election," he said. "Although Moncada is a revolutionary military leader he will be permitted to be a candidate, while, on the other hand, the two strongest men of the conservatives, Adolfo Diaz and Emiliano Chamorro, have been eliminated.

"The American Government is vigorously upholding the Stimson-Moncada pact, although it is notorious that Liberalism is giving all kinds of aid to Sandino and preventing the re-establishment of peace. It is a well-known fact that 90 per cent. of the marines are Liberal sympathizers."

Señor Chamorro charged that the American Legation here had urged President Diaz to show him less consideration.

President Diaz, in conversation with the correspondent this morning, said he was pressing for the passage of the original electoral bill, but expressed no certainty that it could pass.

President Diaz and Chamorro are in constant communication and conference and apparently are on good terms. In American circles it is felt that President Diaz is not exerting as much strength as he might toward the passage of the bill.

Report Withdrawal of Sandinistos.

MANAGUA, Nicaragua, Jan. 17 (AP).—Airplane patrols returning from the San Albino region today report that outposts of the rebel General Augustino Sandino had been withdrawn from that region.

Sandino's outposts around San Albino have been heavily bombed for the past three days, said Colonel Louis Mason Gulick, commanding the marines here.

A marine combat patrol working out of the Quilali district reported today that there was no evidence of rebel activity and it is believed Sandino's forces have retired to El Chipote, which he made his headquarters after the marines took Quilali.

At Jinotega, it has been reported that Sandino left El Chipote Sunday, stating that he would go to Jinotega and that his arrival would be announced by the explosion of two bombs. The explosions took place as forecast, but Sandino did not appear and it is believed that the rebel chieftain wanted to warn his followers to leave the town.

A company of marines left for Matagalpa today to strengthen the garrison there.

McCOY ON WAY TO CORINTO.

On "Routine" Trip in Relation to Elections, He Says at Colon.

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Special Cable to THE NEW YORK TIMES.

COLON, Jan. 17.—Brig. Gen. Frank R. McCoy, selected by President Coolidge to supervise the coming Nicaraguan elections, arrived this evening on the Chilean steamer Teno and expects to sail at the first opportunity to Corinto to continue the work in preparation for the election of the next Nicaraguan President.

General McCoy said that his present trip was merely routine in connection with his duties and had nothing to do with the visit to Nicaragua of Major Gen. Lejeune, the Marine Corps Commandant, and the present activities of Sandino and his rebels in the State of Nueva Segovia. General McCoy stated that the elections would be held in the Fall at a date still to be set, and that the disturbances in Nuova Segovia would not delay them.

Asked regarding the plans for assuring a fair election, he said the details had not been entirely determined. It was undecided whether he would use employes of the Panama Canal service with experience in Tacna-Arica as part of his personnel in the Nicaraguan elections.

FIGHT IS RENEWED FOR FAMOUS CASTLE

Chateau de Chambord Case Is Up Before Orleans Court of Appeals.

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 17.—The legal battle over the disposition of the famous Chateau de Chambord, which the Austrian courts awarded to Prince Elie de Bourbon-Parme of Vienna, entered another phase today when the case came before the Court of Appeals of Orleans.

The Chateau de Chambord, built by King Francis I, is one of the glories of Renaissance architecture, with its conical towers, its forest of magnificent chimneys and its famous double staircase, in which Louis XIV used to view Molière's productions played in one of the wings of the palace. It is one of the places most visited by American tourists in Touraine, and with its extensive grounds its estimated value is close to 800,000,000 francs.

The Biels tribunal in 1925 reversed the Austrian settlement and gave the chateau to twenty-one separate heirs of the late Duke de Bourbon-Parme, among whom figure former Empress Zita of Austria, King Boris of Bulgaria, Prince Cyrille, Prince Sixte de Bourbon-Parme, Princess Eudoxie of Bulgaria and other leading members of the European nobility, who were either present or represented in court today.

Counsel for Prince Elie renewed his claim to the sole inheritance of the chateau and property.

The proceedings are expected to last several days.

WILSON RUNS AHEAD IN LOUISIANA PRIMARY

Leads for Governor in Early Returns—Lily Whites Fail to Oust Cohen.

Special to The New York Times.

NEW ORLEANS, La., Jan. 17.—Representative Riley J. Wilson was running ahead of his two opponents in the Louisiana Gubernatorial campaign on the face of early returns tonight.

Returns from 169 precincts of the 245 in New Orleans gave Wilson almost as many votes as those of his two opponents together. The count was Wilson 26,347; O. H. Simpson, present Governor, 14,788, and Huey P. Long, 11,874.

Returns from 27 precincts out of 1,145 in Louisiana, excluding New Orleans, gave Wilson 1,241, Long 1,103 and Simpson 513.

One of the heaviest votes in the history of the State was polled during the day, as weather conditions were ideal for an election. A long and bitter campaign had aroused public interest to a high pitch, and before noon many precincts had reported that more than half of their voting strength was already in the boxes.

In New Orleans a balmy Summer-like day caused the election to be regarded as almost a holiday. The vote was extremely heavy.

The Republican primary today left control of the party machinery in Louisiana in the hands of Walter Cohen, negro Controller of Customs.

In the thirteen wards of the city in which Cohen's candidates—in all save one case negroes—were opposed for election to the Republican Central Committee they were the winners.

The success of Cohen meant defeat for a body of white Republicans who had sought his overthrow. Cohen, now Secretary of the State Central Committee, was returned to the committee from the Seventh Ward. Emile Kuntz, National Committeeman, was unopposed.

DONKEY AND AUTO MYSTERY

Both Recovered, but Nobody Knows How They Got Into Strange Garage.

MAPLEWOOD, N. J., Jan. 17.—Mary has her donkey and granddaddy has his car, but it's still very much of a mystery. Mary Moriarity is five years old and lives with her granddaddy, Edward C. Moriarity, at 19 Marion Place.

Mary's donkey is six months old and grandpa's car is a 1927, too. When Mary went to the garage Sunday the donkey was gone. When grandpa went there the car was gone, too. Mary cried; grandpa said things under his breath. The police were notified.

At dawn at the other end of the town John C. Hooley opened his garage at 112 Seton Place. He blinked. Two cars where there had been only one. He looked in the second car and blinked again when he saw a donkey munching cabbage leaves from a small barrel in the tonneau.

So Mary got her donkey back and grandpa got his car.

Hooley remembers attending a party next door to the Moriarity place last Saturday night, but how the donkey and the car came to be in his garage next morning is more than he knows.

CHEER AND LAUGH AT CURTIS

House Divided on Kansan as Presidential Candidate.

Special to The New York Times.

WASHINGTON, Jan. 17.—A prediction that Senator Charles Curtis and not Secretary Hoover will be the next President of the United States was greeted in the House today by cheers and laughter. The cheers came from the Republicans, mostly Kansans, the laughter from the Democratic side.

Mr. Curtis was proposed as the standard-bearer of the Republican Party by Representative James G. Strong of Kansas when a suggestion was made that Mr. Hoover would be the candidate. Half a dozen Democrats arose prepared to outline what they thought would be done at Kansas City, but Representative Mansfield of Texas beat them to it.

"Oh, Curtis will never get a smell," he shouted.

"No, and the farmers will never get a smell if the Democrats win on the tariff," retorted Representative Strong.

To Weigh Atlantic City Pageant.

ATLANTIC CITY, N. J., Jan. 17.—Representatives of all civic and business organizations in the city are to meet soon to decide whether the annual beauty pageant will be held here next Summer. Samuel P. Leeds, President of the Atlantic City Chamber of Commerce said that unless there was real public support, including financial backing, the pageant probably would not be held this year. The city commission refused this year to make the annual appropriation of $50,000 to defray expenses of the pageant.

GAINS BY HOOVER STIR PENNSYLVANIA

Republican Leaders Arrange for Parley to Decide on Presidential Nominee.

SOME BACKING FOR DAWES

But Vice President's Inactivity Is Embarrassing—Uninstructed Delegation Held Unlikely.

Special to The New York Times.

WASHINGTON, Jan. 17.—Pennsylvania Republicans concerned over the declaration of Republican leaders in New Jersey for Secretary Hoover for President and disaffection in New York, are expected to reach a decision on the Presidential contest the latter part of this month. Hoover sentiment appears to be increasing in the Keystone State without any apparent direction, and some party leaders feel that a policy must be mapped out soon if the State leaders are to control the April primaries.

At present the desire of many of the leaders in control of the party organization outside of Philadelphia is to follow precedent and send an uninstructed delegation to Kansas City, but they recognize such a course will not be easy this year.

Awaiting Vare's Return.

The conference of Pennsylvania leaders, now scheduled for the last of this month, after the return of Senator-elect Vare from Florida, will not only consider the presidential program but attempt to reach an agreement on the State ticket. The conference also will deal with the party's position on the candidacy of Senator David A. Reed, for re-election.

Some believe that Philadelphia leaders may unite with those of Pittsburgh and favor Mr. Reed. Ex-Governor Pinchot has not made it known whether he will enter the contest. It is believed here he will not do so unless Reed encounters opposition among the "regulars."

There is some talk that Associate Justice Kephart may become a candidate against Mr. Reed. If so, friends of Mr. Pinchot say, the latter will become active on the theory that he would have a chance in a division of the regular Republican vote.

Some Want Dawes Nominated.

Republicans in Pennsylvania opposed to Hoover, reputed to be led by Joseph R. Grundy, President of the Manufacturers' Association, are said to desire the nomination of Vice President Dawes, but find themselves handicapped by the seeming inactivity of the Vice President. If this element has its way in the conference, it is said, it may attempt to counter Hoover sentiment by declaring for a favorite son, perhaps Secretary Mellon. The latter is not desirous of assuming any such rôle.

The difficulties confronting some Pennsylvania leaders are becoming greater as Hoover sentiment increases, and it is doubtful whether an agreement to work for an uninstructed delegation can be reached. Mr. Vare, who is strong in Philadelphia and considered able to control that city's vote in the primaries, is reported to be leaning toward Hoover and not too favorable to Mr. Mellon as a "favorite son" candidate.

MORRIS NEUTRAL, HE INSISTS.

Adds That Call for Republican Meeting Was Not Anti-Hoover Move.

The call for a meeting of Republican county leaders at Schenectady on Jan. 28, issued Monday by George K. Morris, Chairman of the Republican State Committee, "is in no sense a move to check the growing strength of Herbert Hoover's candidacy in New York State," Mr. Morris said yesterday.

Notice of the forthcoming conference followed close upon the meeting of Hoover supporters at the Hotel Roosevelt on Sunday. Those at the conference included some of the most important men in the party.

"The Schenectady conference will not be anti-Hoover or anti-anybody," Mr. Morris said yesterday. "The conference was decided upon as a matter of organization policy. The Hotel Roosevelt conference of the friends of Secretary Hoover did not prompt our action.

"I am not against Hoover, Lowden, Curtis, Willis or any one, nor am I for any one. Personally I share Secretary Mellon's attitude of being aloof. As Chairman of the State committee I acted with Mr. Hilles in harmony with this policy when we issued our joint statement of Dec. 12. I was then for an open field for any Presidential candidate and I am the same today."

Hamilton F. Kean, New Jersey National Committeeman, visited Republican headquarters yesterday and said he thought it likely that Mr. Hoover would have the New Jersey delegation.

The Curtis-for-President Club announced yesterday that Curtis supporters in this State approve the attitude of the Republican leaders. The club is headed by former Assemblyman Joseph Steinberg, Matthew Quay Glaser and Robert S. O. Lawson.

BET PLACED ON COOLIDGE.

Wager of $2,000 to $9,000 He Will Be Nominated Again.

A wager of $2,000 to $9,000 was placed by a Wall Street house yesterday that Coolidge will be nominated for President this year. The odds offered on other candidates are 2 to 1 that Dawes is not nominated, 2 to 1 that Lowden is not nominated, and 5 to 5 that Hoover is not nominated.

On the Democratic ticket Smith rules the favorite, 7 to 5 being offered that he will receive the nomination, and 1 to 4 is wanted that he will be elected President.

Dr. von Wuelfing Going to Germany

Dr. Hans von Wuelfing, who for the past six years has been German Commercial Attaché in this country, will sail for Germany tomorrow to take charge of a branch of the German Foreign Office at Leipsic, it became known yesterday. He has been here thirteen years and is well known in American business and financial circles.

HOUSTON PREPARES FOR 100,000 VISITORS

Head of Convention Committee Says Work on Auditorium Will Start in 10 Days.

Houston is making plans to care for 100,000 visitors during the Democratic National Convention, Jesse H. Jones, Chairman of the Arrangements Committee of Houston, said here yesterday. Although Mr. Jones has business interests and offices in New York, he plans to return to Texas in a few days and remain there to prepare for the coming of the Democrats.

Mr. Jones said that work on the temporary auditorium which Houston is to build for the convention will start within ten days. The auditorium will seat 25,000 and will be in the heart of the city on property Houston recently acquired for a civic centre.

Most of the auditorium site has been cleared and Mr. Jones said he was assured yesterday that the remaining buildings would be torn down this week. The Houston city authorities have laid aside all other city work to expedite convention arrangements.

Houston plans to care for every visitor, Mr. Jones said. The city's largest hotel, the Rice, with 1,000 rooms, is four blocks from the proposed convention hall and will be the convention headquarters.

This hotel, the Hotel Lamar, three blocks away, and the city's sixteen other hotels are refusing reservations for other than convention guests for the period of the convention, he said. Business visitors will be asked to come before or after the convention.

Architects are working on plans for the auditorium, Mr. Jones said. Provisional plans will be passed upon in a day or two. The architects are following the general plan of the San Francisco auditorium. The auditorium, although temporary, will be well constructed and will have covered floors designed to reduce the noise of movements about the aisles.

Besides the $200,000 which Houston pledged to the Democratic National Committee to get the convention, the city will spend $300,000 more, Mr. Jones said. The auditorium will cost at least $100,000 and the balance will be spent in entertaining the delegates.

DANIELS SAYS SMITH WOULD BE ELECTED

But He Doubts if a 'Wet' Can Be Nominated—Gives High Praise to Coolidge.

Special to The New York Times.

MIAMI, Fla., Jan. 17.—Josephus Daniels, Secretary of the Navy under President Wilson, who arrived here today for a vacation, said he doubted whether the Democrats would nominate Governor Smith for President, declaring that "there is one tremendous obstacle to be surmounted—Smith's stand on prohibition, not his religion."

"If Smith does get the nomination," he added, "I think he will be elected. I believe the North Carolinians would support him."

Mr. Daniels, whose home is in Raleigh, said he thought Governor Smith made a mistake by not attending the Jackson Day dinner in Washington. He pointed out that "Woodrow Wilson attended one of those dinners and the impression he made there led to his nomination and election."

The ideal thing for the Democrats to do, said Mr. Daniels, would be to adhere to the Andrew Jackson democracy and write a platform with one plank, "hostility to privilege."

Mr. Daniels condemned the action of the Coolidge Administration in intervening in Nicaragua. "As the murderous logic of the policy of dollar diplomacy, the United States," he added, "has no business there. It is not a problem for this nation, but for Pan-America. The best course would be to follow the case of Mexico, when the United States called a conference of certain Latin-American arbitrators to mediate our difficulties with Mexico. A similar commission of Central and South American representatives might be called to settle this controversy."

As to the probable Republican nominee for President Mr. Daniels said:

"When Andrew Mellon and other Republican financiers select their man, that man will be the nominee. I don't think Coolidge will be called upon again. The country has underestimated President Coolidge as a man and as a Chief Executive. He is one of the smartest men of our generation."

Mr. Daniels said he intended to publish his diary covering the eight years he was in office. Secrets of public and private life centring in Washington and other disclosures are promised, but Mr. Daniels said the book would not appear for two years yet, "to allow too strong sentiment on certain issues to die down and for certain prominent figures to pass out of the spotlight."

ASSAILS NEW BIOGRAPHIES.

J. S. Sumner Says Many of Them Rob Nation's Heroes of Glamour.

Biographies that strip a nation's heroes of their glamour and reduce them to imperfect human beings were characterized as one of the abuses of literature by John S. Sumner of the New York Society for the Suppression of Vice in a talk before The Group at the Hotel Manhattan Square last night. Mr. Sumner's subject was "The Use and Abuse of Literature." In criticizing iconoclastic biographies he said:

"It seems to me that it's good for the school children of this country to have George Washington and other heroes painted as something more than ordinary men. They should represent the ideals of the nation. How are we going to uphold our ideals if we tell them that George Washington was a booze-hound or John Hancock a rum-runner? I do not believe that writers should destroy the beliefs of a people without substituting anything for them."

Mr. Sumner catalogued the tabloid newspapers as a more serious abuse to literature.

"If the tabloid press were abolished overnight it would be a good thing for the country," he said.

He also criticized modern novels, saying many of them crossed the boundary line of decency, if they were not wholly indecent. There had been a revival of frankly pornographic literature, he charged, which was being secretly published and distributed.

Shots Fail to Halt Family Prayer.

TRALEE, Irish Free State, Jan. 17 (AP).—A fusillade of revolver shots fired through the kitchen window of the home of John Crean, near here, passed over the heads of the family as they knelt at daily prayer. The shots were imbedded in the wall opposite the window, but the Crean family calmly continued their devotions. The attack was attributed to a local agrarian dispute.

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Daily Style Hint For Well-Dressed New Yorkers

New York, the bourne whence fashions flow, owes to its renown as the stylist supreme the obligation of dressing up to high occasion. So, black-and-white are inflexibly prescribed for the dinner, dance and the play.

John David

The Court Square Building at 2 Lafayette Street, City Hall

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COSTES AND LEBRIX FLY TO VENEZUELA

Land at Maracay After 12-Hour Flight of 1,000 Miles From Colon.

MET BY PRESIDENT GOMEZ

City Near Caracas Is in Festal Attire for Arrival of Lindbergh Later in the Week.

By WILLIAM M. GILBERT,
Staff Correspondent of The New York Times.

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By Wireless to THE NEW YORK TIMES.

MARACAY, Venezuela, Jan. 17.—The French fliers, Dieudonne Costes and Joseph Lebrix, landed at the Maracay Aerodrome at 6 o'clock this evening after a twelve-hour flight from Colon.

While a crowd of 3,000 cheered and two bands vied in playing the "Marseillaise," the French aces were escorted to President Gomez's seat in front of the hangars. The President hung the decoration of the Busto Del Libertador about their necks.

The overnight decision of the Frenchmen to stop in Venezuela left Maracay practically unprepared to receive them. The crowd gathered at 4 o'clock and during the two hours' wait many rumors grew. One was that Colonel Lindbergh was accompanying the Nungesser Coli in the Spirit of St. Louis. Even as late as 5:30 two planes were reported, one of them lagging at Puerto Cabello.

Came Out of Sunset Sky.

The sudden tropic sunset was at hand when the Nungesser Coli came out of the sky from the west, first visible south of the high coast range lining of the northern horizon of Maracay. The big biplane circled the field, losing speed. Thrice it turned before it touched the earth at the extreme eastern end.

The French Chargé d'Affaires and a group of flying officers ran out to meet the visitors while the crowd about the hangar applauded and cheered. Coste and Lebrix were taken to the diplomat's house, set apart for official visitors.

The fliers said that they had met head winds during the entire flight and that they were troubled continuously over the mountains by clouds and found considerable bumpy weather on the way. They expect to stay at Maracay for several days and will visit the capital by auto.

Notice of their impending arrival, first received last night, caught this quiet little city unprepared. It was expected that they would fly to Bogota before coming here, and the intimation of a change in their plans came last night when the French Chargé d'Affaires notified Government officials that he expected his countrymen would arrive here at 4 o'clock this afternoon.

Members of the French Legation and officials of the Caracas Government started early to drive the seventy miles to Maracay over one of the world's most picturesque mountain roads, combining a Storm King highway and Coney Island chutes.

The day was excellent flying weather all day, the air being drowsy and hardly stirring the mango leaves. Clouds hung on the ridges of the mountains to the north and west.

At 3:30 o'clock President Gomez and his staff and French officials arrived at the hangar and soldiers from near-by barracks took their posts about the field. The sight-seers formed only a small crowd, due to the unexpectedness of the event.

Government officials entertained the French aviators tonight at a reception at the Club Maracay.

The city is in festival attire for two more outstanding events later this week, the annual fair and the arrival of Colonel Lindbergh.

The Start from Colon.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

COLON, Jan. 17.—Hopping off for Venezuela an hour later than they had planned, Dieudonne Costes and Joseph Lebrix left France Field this morning and with their plane, the Nungesser-Coli, facing a steady trade wind they vanished over the Carribean Sea at 7 o'clock.

Flying toward the sun they expect to lose an hour of daylight and arrive at the landing field at Maracay near Caracas at sundown after flying over a route of about 1,000 miles.

They had planned to leave here at 6 o'clock this morning but it was 6:15 when the big plane was wheeled out from the hangar, leaving behind the Spirit of St. Louis, which is soon to fly over the same route.

Difficulty was experienced at first in starting the propeller. Soldiers of the air station, with lines fastened to the cap over the propeller tip, made repeated efforts for half an hour before the propeller whirled and the motor began to roar. Costes speeded up the propeller until the wings appeared to quiver in anxiety to be off.

Plane Resembles Huge Beetle.

As Lebrix started toward the plane a little girl intercepted him and held out an autograph album, which he stopped to sign, regardless of the fact that every minute was precious. Costes looked concernedly at the rather threatening sky, then rolled the big ship down the field, following a touring car which led the way to the far end of the field, where the airplane, with the brightly painted spots atop its wings, looked like a huge green beetle.

Turning into the trade wind after a short run, the Nungesser-Coli rose easily and soared gracefully away.

The French pilots were not accompanied by any planes from France Field, many of the army fliers being in the interior of Panama with Colonel Lindbergh. Only a few of the officers at France Field, the soldiers helping in handling the plane, the correspondents and some civilians from Colon were present when the plane was taken out of the hangar. The crowd increased before the take-off, and Major Roy Jones, commanding France Field in the absence of Colonel Fisher and other officers, and Commander Frank M. Malle of the Naval Air Station arrived in time to say good-bye to the Frenchmen.

Will Return From Venezuela.

Before taking off, Costes and Lebrix stated that they would return to Baranquilla after their visit to Venezuela and then fly to Bogota. They will return to France Field for a complete overhauling of the Nungesser-Coli before starting on the long flight through Central America that will include Guatemala and Mexico, and New Orleans to Washington and New York. Asked whether they would visit St. Louis, Lebrix said they might, and would be happy to visit Colonel Lindbergh there.

A mechanic who arrived yesterday spent most of the day and night working on the plane, with the assistance of mechanicians of France Field. The French pilots praised the courtesy of their reception at Panama, and were especially pleased with their welcome in the Canal Zone and that of their fellow-airmen at France Field.

Vending of Poison to Wealthy for Suicide Is Revealed in Arrest of Brothers in Paris

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 17.—Two brothers, who chose a novel means of making their fortunes by selling poison potions "to rich people tired of living and waiting a quick and painless method of ending their lives," were arrested last night by the Paris police while the two men were making the rounds of the night clubs in search of customers.

The brothers carried a small box of a white powder and gave an extraordinary account of its origin. The powder, they said, was a powerful poison brought to Paris from India many years ago by a captain of hussars, who, after taking sufficient poison to insure his own death, bequeathed the box to a 10-year-old girl in the house where he lived.

That was sixty years ago. The girl is now the grandmother of the two brothers, Pierre and Emile Condert.

A few years ago the two young men watched their grandmother give small quantities of the powder to two aged dogs, both of which died almost instantly.

According to the police, the brothers robbed their grandmother's home last week. After taking money and jewelry they decided also to take the box of powder. When the proceeds of the robbery had been spent, they reasoned that as suicide appeared much in vogue at present, a fortune might readily be realized by selling the contents of the box.

There has been an epidemic of suicide at Orleans, where during the past month sixty-five persons have taken their own lives. Since there has been a large number of suicides in other sections also, this is believed to have inspired the brothers' plan.

PORTO RICAN HOLIDAY TO GREET LINDBERGH

Governor Towner Also Proclaims Lindbergh Day for Date of His Arrival.

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By Wireless to THE NEW YORK TIMES.

SAN JUAN, Porto Rico, Jan. 17.—The day of Colonel Lindbergh's arrival will be known as "Lindbergh Day." That day was proclaimed a public holiday by Governor Towner today, with the request that business so far as possible be suspended. All Government offices and the schools will be closed. In his proclamation the Governor said:

Whereas announcement has been made that very soon Colonel Charles A. Lindbergh will visit Porto Rico on his wonderful tour of the countries of the Caribbean region;

And whereas this American aviator has not only captured the imagination by his unparalleled flights over land and sea, but has won the admiration and affection of all the world because of his dauntless daring and modest bearing under the most trying circumstances;

And whereas the people of Porto Rico desire to see and welcome this modern hero who comes to us as our own fellow American with a message to us, as well as to those countries he has visited, of good-will and closer fellowship;

Now, therefore, I, Horace M. Towner, Governor of Porto Rico, do hereby announce that the first day of his arrival in Porto Rico shall be known as Lindbergh Day and that the said day shall be regarded as a public holiday, and I hereby request that public offices of all kinds be closed and that officers and employes be exempted from all except imperative duties; that the schools shall be closed and that business, so far as is possible, shall be suspended in banks, stores and manufacturing establishments and that all except necessary labor shall be likewise suspended during the day.

TURKEY BEGINS TRIAL OF 48 COMMUNISTS

Leader Denies That Political Movement Is Contrary to Turkish Constitution.

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CONSTANTINOPLE, Jan. 17.—The group of Turkish Communists arrested on Nov. 20 were placed on trial at Stamboul yesterday, charged with secretly organizing against the Turkish Constitution, creating popular strife and planning to overthrow the present Government by an agitation among the workers and farmers.

Originally 150 Communists were arrested, after the police had combed Constantinople, Smyrna, Trebizond and Adana, but only forty-eight went to trial, comprising the "intelligentsia" and the leaders in the movement.

The prosecutor opened the case with a question as to whether the Turkish republic was an autocracy to justify the subversive doctrines of the defendants and regretted that many cultured Turks were involved.

When the three leaders were interrogated, Dr. Chefik Husin Bey, who was educated at the Paris Sorbonne and who resided during his exile in Berlin and Vienna, returning to Turkey in disguise, defined communism as an outgrowth of socialism. He said the Socialists at the Second International favored the bourgeoisie instead of the workers.

When asked if the workers and peasants did not share in the new freedom in Turkey, Dr. Chefik said that while Turkey had succeeded in separating the spiritual and temporal when founding the republic, yet its workers were behind other countries in organization and needed protection against foreign capitalists.

He admitted that Russia was his Communist model, but denied that the communism in Turkey was contrary to the constitution because it first places absolute sovereignty in the Turkish people.

The trial has created great interest and the court is crowded. It is expected that it will last for several weeks.

MISS SMITH RESIGNS IN WOMEN'S FIGHT

Continued from Page 1, Column 6.

and membership committee members who announced they would resign, decided upon this course without consulting her or letting her know of their intention until last night. Miss Smith was asked if there were an open break between her and Miss Morgan, her friend of long standing and next door neighbor. Her reply was that Miss Morgan was one of the "world's finest women" and "the soul of honor." She said, however, that Miss Morgan headed the majority group on the Board of Directors and that is the group with which Miss Smith has definitely parted company.

Miss Smith said she would retain her membership in the association, but when asked if she would be an "active" member answered:

"Well, you could hardly expect that after all these years of being the President of the association. No, I intend to rest from my labors for a while. I feel, in fact, a sense of relief. A great weight, it seems, has been lifted from my shoulders."

Amendments Are Proposed.

It had been given out last night that the meeting was the usual monthly meeting of the association and that the only matter up was the adoption or rejection of certain amendments to the organization's by-laws. It was reported that the alteration of the by-laws was the method adopted to wrest power from the association's President and scatter it over a broader field and among more officers and directors of the body.

Five by-law amendments were proposed. Three were adopted and two rejected. Miss Smith declared that the adoption or rejection of any or all of these amendments had nothing to do with her resignation, the announcement of which she had written into a report she read to the meeting. It is this report, kept secret last night, which will be made public today.

From some of the members it was learned that the first open rift in last night's meeting came when Miss Smith announced that she would read a report. Miss Morgan is said to have arisen quickly and said:

"Miss Smith, we did not expect you to read your report tonight. If you are going to do that, however, we will go into executive session."

Although only members were admitted even into the anteroom through which the women passed to enter the ballroom, it appeared that some women had found their way into this meeting who had no right in an executive session. Several were invited out before the session began. Then the report was read.

Newspaper men waiting in the hallway were informed that the meeting had been entirely harmonious and that a prepared statement would be given them immediately after adjournment. This was done.

Statement by the Meeting.

The statement was as follows:

"The decision of Miss Gertrude Robinson Smith to resign as President of the American Woman's Association, announced at tonight's meeting, is a source of deep and sincere regret. For six years, since its inception, Miss Smith has been the only President of the association.

"Previously for eleven years she had been President of the Vacation Association, which on April 1, 1922, was merged into the American Woman's Association. During these years Miss Smith has given unsparingly of her time, devotion and ability.

"On the ideals and larger objectives of the association unquestionably there has been a difference of interpretation. But it has been in relation to the methods of achieving them that the most definite cleavage of opinion has arisen. It is the conviction of the majority of the Board of Directors that the policies and methods adopted by the board have been designed to protect and advance the best interest of the members. Above all, these policies and methods have been concerned with the obligation of the board to the stockholders and bondholders.

"Fulfillment of this obligation demands that the projected clubhouse be put on a self-supporting basis. Consequently, in the discharge of its responsibilities to these various groups, the majority of the board feels the necessity of sustaining and developing its present policies.

"Miss Anne Morgan, who has been identified with the association since its inception and who was Chairman of the working committee which sold over $3,100,000 worth of stock, was appointed at the meeting of the board on last Monday Chairman of its Executive Committee."

Says "the Majority Won."

One of the officers affiliated with the majority group added this to the statement:

"The majority on the Board of Directors won out and the amendments carried."

Miss Smith and Miss Morgan were associated in the Vacation Bureau for a long time. Miss Morgan has been Treasurer of the American Woman's Association and has been active in the management of its affairs for some time. The friendship of these two women has extended over a period of twenty years, and, judging from Miss Smith's statement, that friendship, as such, is not broken up by the split in the association.

For several weeks Miss Smith, who theretofore had made it her practice to do her work at the offices of the association, 220 Madison Avenue, has remained in her home. She said several days ago she found she could do her work better there.

The American Woman's Association has 5,000 members and stock in its proposed clubhouse has been purchased by many outside the organization. The building, which is to have 1,000 rooms, each with bath, four roof gardens, a gymnasium, library and lounge, is to be located at 353 West Fifty-seventh Street.

Other officers of the association are Miss Maude Ely Wetmore, First Vice President; Miss Isabel Alliger, Second Vice President; Mrs. Marion Booth Kelley, Third Vice President; Kathryn B. Pierrepont, Secretary; Miss Thalia Newton Brown, Assistant Secretary.

Mrs. Daniel Guggenheim and Mrs. W. K. Vanderbilt are on the Board of Directors. Mrs. Vanderbilt was in attendance last night. There is also a Men's Advisory Committee, on which, among others, are Newcomb Carlton, Mgr. Lavelle and Arthur Williams.

No hint was given last night as to the possible successor of Miss Smith.

LITHUANIA REJECTS POLAND PARLEY PLAN

Tension Increases as Kovno Turns Down Invitation—Waldemaras Will Visit Berlin.

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By Wireless to THE NEW YORK TIMES.

WARSAW, Jan. 17.—The Polish-Lithuanian tension was again intensified today by the flat rejection of Poland's proposal for a conference at Riga to discuss traffic across the border at the end of this month. In the note delivered by a special messenger this morning the Kovno Government absolutely refuses to discuss the border questions.

Premier Waldemaras and his Cabinet hold that there is no frontier between the two countries. According to their standpoint the present borderline is only a temporary arrangement, the rectification of which would have to be made a part of the negotiations.

With a large number of reservations the Lithuanians, however, declare themselves willing to discuss telegraph, rivers and railroad traffic. Under the circumstances it is very doubtful if a conference will take place at all.

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BERLIN, Jan. 17.—Professor Waldemaras, the Lithuanian Premier, will arrive at Berlin Jan. 25 to discuss with the Foreign Office the details of the proposed German-Lithuanian trade treaty.

Though officially the Dictator will confine himself to economic questions concerning the two countries, it is believed that he will take the occasion to present his views on the Polish-Lithuanian dispute before the German Government. This report is strengthened by M. Waldemaras's reply today to the Polish request for a conference to renew commercial relations, which was practically rejected by the Kovno Government.

While he is here questions relative to the Memel district will be discussed, especially fishing contracts, border traffic and military pensions.

Germany sees the situation on her eastern frontier growing more tense on account of M. Waldemaras's declaration that no boundary line now exists between Poland and Lithuania, and believes that the latter will rather see a war than renounce all rights on the Vilna territory, regardless of what awards the League of Nations chooses to make.

DIVORCED FRANCIS HOWLEY.

Gertrude Lawrence, Actress, Obtained a Decree Last Month.

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LONDON, Jan. 17.—Mrs. Gertrude Alice Dagmar Howley, otherwise Gertrude Lawrence, the actress, obtained a divorce, Dec. 20 from her husband, Francis Gordon Howley, a theatrical producer, on the ground of his misconduct. It was contended that the husband never supported his wife or child but expected to live on his wife's earnings. The wife's maiden name, with the judge's consent, was not mentioned in court.

Since her divorce Miss Lawrence has been seen much with Captain Bertrand Taylor, said to be a member of the New York Stock Exchange, but no marriage can take place until the divorce decree is made absolute, five months hence.

Miss Lawrence's friends are certain that she will marry again.

ENDORSES AIR DERBY TO THE WEST COAST

Broadway Association Names a Committee to Consider Good-Will Project.

WOULD STOP IN 15 CITIES

Favors Law Giving Port Authority Power to Build and Operate Interstate Tunnels.

An air derby "from Broadway to Los Angeles" for advertising and good-will purposes was endorsed by the Broadway Association at the annual meeting and election of officers at the Astor yesterday. Clinton D. Jackson, assistant general manager of Wanamaker's and an official of the association, told the members that Grover Whalen of Mayor Walker's official reception committee had been approached by business men with the suggestion for the air derby.

Mr. Whalen, he said, believed the derby should be sponsored by some civic organization such as the Broadway Association. A committee of five, headed by Mr. Jackson, was appointed to discuss definite plans and will meet at the Hotel McAlpin Jan. 25.

The project as described yesterday probably will be participated in by a score or more fliers representing several Eastern cities. Prizes will be offered. The race will be held in relays between about fifteen cities, Mr. Jackson said.

The association also endorsed a proposed law giving the Port of New York Authority the power to build and operate interstate tunnels such as the Holland vehicular tunnel. Dr. John A. Harris, capitalist, told of a conversation with former Governor William Sulzer, whom he quoted as saying the States of New York and New Jersey would help private capital in the building of more tunnels.

A committee was appointed to meet with C. Stanley Mitchell, banker and President of the Central Mercantile Association, to discuss plans for promoting legislation. The meeting will be held at the Aldine Club, 200 Fifth Avenue, at noon today.

Officers elected yesterday were Lee J. Eastman, President of the Packard Motor Car Company of New York, President; L. L. Strauss of the Viking Products Corporation, First Vice President; Samuel E. Lester of the New York Telephone Company, Second Vice President; Louis Wiley of THE NEW YORK TIMES, third Vice President; Clifton D. Jackson, Fourth Vice President; J. B. Vandever of the Nazareth Cement Company, Secretary, and J. E. Harriman of the Astor Bus Terminal, Treasurer.

All of the offices were filled by re-election with the exception of Fourth Vice President. Frank G. Waterman of the Waterman Fountain Pen Company declined to accept the nomination again because of pressure of business.

ISOLATE LINDBERGH ON HUNTING TRIP

Officials Make Sure He Will Have Complete Rest by Keeping Whereabouts Unknown.

RETURN TOMORROW LIKELY

But He Probably Will Not Start for Venezuela Before Friday or Saturday.

Copyright, 1928, by The New York Times Company.
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COLON, Jan. 17.—While Colonel Charles A. Lindbergh is enjoying the salubrious climate of the highlands in the interior of Panama rumors are running wild here regarding his present location and future plans, and he is still the chief topic of conversation.

His complete isolation has mystified the local press, and stories, which are not confirmed, tell of his killing big game and of other adventures. It is intimated that as a part of the plan completely to isolate him for an undisturbed rest, the Government telegraph is not carrying news regarding his movements or whereabouts. All that is known is that he is somewhere in Panama. A war censorship could not make communication with him more nearly impossible.

It is unlikely that he will return before Thursday or hop off to continue his friendship flight ending in Havana before Friday or Saturday. The Spirit of St. Louis is ready for the air, but it is understood that Colonel Lindbergh will give the ship a thorough trial before hopping off for Venezuela.

It is not likely that he will follow the route traversed by Costes and Lebrix along the coast, but will fly in an airline to Maracay. There is much speculation here as to whether he will visit Colombia. That he has had an invitation from the Governor of the Department of the Atlantic to visit Baranquilla is certain, but nothing is known as to his acceptance. Interest in a possible visit to Colombia has been increased by a report, published in Diario de Panama, alleging the Colombian colony at Panama had cabled to Bogota that Colonel Lindbergh is afraid to fly the route to Bogota on account of the anti-American feeling in Colombia due to the Nicaraguan situation, which has resulted in a group of Colombian youths volunteering to serve with Sandino.

Should Colonel Lindbergh visit Colombia it is believed here that his personality would overcome all obstacles and that he would receive the same enthusiastic welcome and reception that has been accorded him in all the Latin-American countries he has visited. He is still the hero of Panama, and it is not expected that any event of the present year will equal his visit.

According to the tentative plans he announced before his trip to the mountains of Chiriqui, Colonel Lindbergh expected to fly to St. Thomas in the Virgin Islands from Venezuela. This flight would include his longest water gap, provided he flew direct some 600 miles from Maracay to the Virgin Islands.

It is unlikely that he will follow the chain of islands of the lesser Antilles, as the aviator who flew over the Atlantic takes no round-about trails. St. Thomas is a small dot in the Caribbean Sea, and it is believed it will tax even the unerring instinct of the Lone Eagle to locate it.

The next hop to Porto Rico is comparatively short and easy, as will be the rest of his flight ending in Havana.

Commander Frank M. Malle, in charge of the naval air station here, expects to hop off tomorrow in a flying boat specially fitted with landing gear to join the Lindbergh party somewhere in the interior of Panama.

ZOLA MANUSCRIPT HERE.

Another rare manuscript has come to America, it was learned yesterday. It is the original holograph of Zola's great novel "Le Docteur Pascal," obtained in England by Gabriel Wells, rare book dealer, of 145 West Fifty-seventh Street.

This is the second important manuscript of Zola's novels to come to this country and probably the last. His widow gave all except two of his manuscripts to the Bibliotheque Nationale in Paris. The other one, "Nana," is in the Morgan Library.

The manuscript, entirely in Zola's autograph, is written on 231 quarto pages, bound in brown levant morocco. It is the original holograph of the complete and detailed first draft of the novel, which was published in 1893.

1,500 SAW TROTSKY DEPART FOR EXILE

By T. R. YBARRA.

Continued from Page 1, Column 1.

official statements regarding the closing phases of its struggle against the Opposition leaders. These statements are said to maintain that Trotsky and others in the last stages of their anti-Stalin fight never ceased counter-revolutionary activities, that they distributed illegal propaganda and even used "bourgeois" channels to further their "shameful" purpose of discrediting the Soviet Government and Communist Party.

The Pravda, organ of the Communist Party, is reported to have published two intercepted letters from Trotsky, which he sought to send out of Russia and to have stated that Trotsky intended to transfer the principal centre of his activities to countries outside Russia in order to damage the Communist International, the Communist Party and the Soviet Government by denouncing them to the non-Russian workers of Europe.

A report sent from Moscow yesterday states that the Soviet Government had not yet issued an official statement regarding the banishments, wherefore numerous rumors cropping up. The report stated definitely that many less important members of the Opposition had already left Moscow, but that the Government was showing a certain irresolution, which was evidenced further by its failure to issue an official statement.

This irresolution among Government leaders, it was added, was such that the places of banishment had not yet been determined. The first idea was to banish all those who had incurred Government displeasure, but later the question of substituting milder punishment in some cases came up for discussion. The report stated that Trotsky was to have been exiled originally to Sochi, a Caucasian health resort, but that he objected, whereupon Astrakhan, and later Central Asia, was decided upon.

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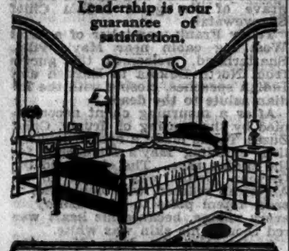

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Managing Director

FRENCH NOT SEEKING LARGE LOANS HERE

They Discount Wall Street Predictions of $200,000,000 Borrowing This Year.

GOVERNMENT IS AGAINST IT

Could Apply Tax to Prevent Interference With Its Plans for Monetary Reform.

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 17.—Some surprise has been caused in financial circles here by cables from New York stating that Wall Street expects that the lifting by the United States Government of the embargo on loans to French industrial firms will result in borrowings to the extent of $200,000,000 during the year.

That advantage will be taken of the release order to issue refunding loans is, of course, certain, and the amount of the new borrowing may be considerable. There are, however, certain considerations which will operate very strongly, in expert opinion, against any such extensive borrowing as the New York bankers are reported to expect.

In the first place, the French Government under Premier Poincaré has never considered it a hardship, but rather in the nature of a blessing, that borrowing in New York has been forbidden officially during the last few years. In official French opinion that country is happiest in this post-war era which is freest from the influence of foreign capital, and it is to be expected that the policy of discouraging foreign loans will be officially followed.

In putting this policy into operation the Government has at least one very effective arm. It can impose on foreign loans contracted by French firms an 18 per cent. income tax, from which they can be exempted only by special Government authorization.

In applying this restraining measure the French Treasury will of course take always into account the general situation. At present, for instance, it is not of dollars but of francs that French industry has need, and already the conversion of foreign exchange into francs is exercising pressure on the Bank of France and on the Government which is not at all agreeable, either. It might easily happen that free borrowing in New York would in this way entirely upset the Government's plans for monetary reform, and, that being so, it is expected that, at least so long as the franc is unstabilized, full advantage will be taken of the act which discourages foreign borrowings.

Another factor of the situation which is likely to discourage immediate or extensive borrowing is uncertainty with regard to the franc. It is by no means yet assured that an attempt will not be made after the elections at further revalorization, and it is equally certain that a contrary course will not be adopted, according as one or another of the financial schools has a majority in the new Parliament.

This uncertainty is the main reason why, while short-term loans are easy, the French public is unwilling to make long-term investments. Where the French show a certain timidity it is scarcely expected that American investors will be rash.

Wall Street does not usually content itself with problematic dividends at future dates," writes Gerville Réache in the information.

Later in the year it is quite possible that there will be a larger demand for American capital, but it is today considered that the time is not ripe. At the same time the action of the United States Government is welcomed here for two reasons: First, because it shows new confidence in French securities, and, second, because it marks a new step toward freer circulation of credit and gold in the world.

Historic German Papers Saved From Junk, Says Employe on Trial for Stealing Them

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By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 17.—Innumerable valuable historic documents were almost destroyed through the ignorance of an official of the Prussian Finance Ministry, it was asserted today in the criminal court during the trial of a Finance Department employe, Arthur Tischler, accused of the theft of the documents.

Last October Tischler offered for sale at Charlottenburg a large number of Prussian Cabinet orders, secret reports and other papers bearing the signatures of Frederick the Great, King William II and III, Emperor William I, Bismarck and many other famous statesmen of the eighteenth, nineteenth and twentieth centuries.

After his arrest and at his trial today Tischler maintained that the Finance Ministry decided to clean out the Registry Department and ordered about five tons of old documents sold to a junk dealer. Supervising the removal of the papers, he discovered the precious relics and called the attention of a superior official to this fact, but was told, he said, that "waste paper is waste paper, so away with it."

Having an idea of the monetary value of the relics, Tischler separated them from the rest of the papers, packed them in separate sacks, marked the sacks and then bought them back from the junk dealer to whom they were delivered.

The defense holds that the accused man came into possession of the documents legally and had a right to dispose of them.

CONSIDER GAS CELLARS FOR CIVILIANS IN WAR

Delegates to Brussels Conference Dismiss Masks as Impracticable for Protection.

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Special Cable to THE NEW YORK TIMES.

BRUSSELS, Jan. 17.—The practicability of special subterranean chambers in which civilians might seek refuge from poison gas in war time was discussed today at the second session of the international conference for the protection of civilians against gas warfare, which is being held here.

Although the delegates were disinclined to discuss the conference proceedings, on the ground that they did not wish to arouse civilians needlessly regarding the horrors of gas warfare, it was learned that most of the protective measures thus far advanced were considered impracticable.

The trouble with the use of gas masks, it was pointed out, was that they cost $4 apiece, are difficult to fit to the face and must be kept perfectly dry to do insure serviceability over a long period. Even then, the slightest defect is liable to render them useless when needed, and unless the chemicals are replenished their period of usefulness is limited to a comparatively few hours.

Moreover, young children and sick people are unable to utilize the gas masks since they do not have the vigor necessary to maintain proper respiration.

The majority of the experts felt that subterranean cellars would be the most practicable form of protection and suggested using domestic motors to relieve atmospheric oppression. The proposed cellars would be enclosed with two sheets of impregnated material which would have an airspace to make the infiltration of war gas almost impossible except in cases of unusually long exposure.

But the prevailing opinion of the conference was that no immunization against a gas attack exists and they are expected to pass resolutions tomorrow urging that chemical warfare should be outlawed.

The representatives of the small countries which are likely to suffer invasion in case of a general European conflict were plainly dismayed at the possibilities of gas warfare. The Japanese delegates attending the conference displayed great interest in today's discussion.

Many Reds Seized in Lithuania.

KOVNO, Lithuania, Jan. 17 (AP).—A Communist organization has been discovered here and many arrests have been made. The authorities stated that further arrests were in prospect.

SAYS LAGGARDS GO OUT OF AMERICAN INDUSTRY

Lord Gainsford Asserts Great Production Here Is Result of Efficiency.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 17.—"The wealth of the United States is not properly appreciated in this country; they have no use for laggards there," said Lord Gainsford, President of the Federation of British Industries, at the luncheon of the American Chamber of Commerce in London today.

Contrasting conditions in Great Britain and the United States, he said that the United States possessed only 7 per cent. of the population of the world, but produced 40 per cent. of the world's coal, gave 20 per cent. of the wheat production, 80 per cent. of automobile production, operated 30 per cent. of the world's railroads, produced 60 per cent. of its pig iron, 50 per cent. of its cotton, copper and lumber and operated 50 per cent. of its telephonic communication.

"I think one of the chief factors in producing this unrivaled prosperity," said Lord Gainsford, "is the free trade between State and State of an enormous, self-contained country.

"I have been struck with the efficiency of the United States. They have no use for a laggard. Apparently they have no indolent people. Anybody in the United States who forgets an order which has been given to him or makes an industrial error must go under, whereas in this country there appear to be a large number of people who are quite content to live on the 'dole' provided from the savings of other people."

Lord Gainford spoke hopefully of the future of British trade. "We are employing more people than we did before the war," he said. "In the last four years thirty-four new industries, employing 874,000 people, have risen."

American industrial progress was also discussed at a meeting tonight, addressed by Sir Josiah Stamp, President of the London, Midland and Scottish Railway. He was also optimistic about Britain's future, saying:

"I have never come away from the United States with misgivings about England. It should not be imagined that Great Britain knows nothing about mass production. Recently I have sent a prominent American industrialist to see the London, Midland and Scottish works at Derby. That American took his hat off to the works and said, 'We have nothing to beat this in America, and it is the finest thing I have seen in Europe.'"

Sir Josiah added that his impression was that prohibition in America has improved the efficiency and output of workers 10 to 20 per cent.

'SPY' TALKS OF BRIBE BY SCOTLAND YARD

McCartney Asserts Reward Was Offered for Testimony Against Soviet.

AND LETTERS WERE FORGED

Ruse by Attorney General in London Court Tends to Discredit the Prisoner's Story.

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 17.—A statement that letters alleged to be in Wilfrid Francis McCartney's writing and put in evidence against him were forged and a declaration that immunity and a reward were offered to him by Scotland Yard to testify against his fellow-prisoner and against the Russian spy organization were featured evidence at the continuation today of the case of alleged espionage by the Soviet Government.

McCartney, who is British, and George Hansen, a German, are charged with having acted as spies.

A large part of today's evidence was taken in camera. Two stenographers, however, testified in open court to having typed information for McCartney about airships and filled-up checks for him. Postoffice officials identified photographs of some of McCartney's letters which had been opened in the mails. Evidence was given that he had obtained a passport in the name of Hudson and gone with it to Berlin. Police officials told of having found in McCartney's rooms records of payments to Barton, Davis and Monkshead and other persons.

McCartney, in giving evidence, admitted that he had been in jail for nine months two years ago.

George Monkland, a Lloyds underwriter, had testified yesterday that McCartney asked him to obtain secret military information. But McCartney's version this afternoon was that Monkland had approached him first, volunteering to prove that the famous Zinovieff letter which figured so prominently in the overthrow of the MacDonald Labor Government was a forgery and to secure information about shipments of airplanes and munitions to the Baltic States.

As a matter of fact, McCartney said, Monkland had never supplied him with any information about arms. He denied knowing anything about the Arcos raid before it took place or warning any one about it. He had never known any Russians or been in touch with representatives of the Russian Government and knew nobody named Barton. McCartney then denied the authenticity of all but one of the letters he is supposed to have written from Berlin. The letters must have been forged, he asserted.

At the suggestion of Sir Douglas Hogg, the Attorney General, McCartney wrote down the following:

"My dear mother:

"I arrived safely after a tiring journey from Russia. Your message there was a complete surprise to me."

McCartney, however, as the Attorney General pointed out, spelt complete compleat both in what he had just written and in the questionnaire which he is alleged to have given Monkland to obtain information.

After McCartney had alleged that Superintendents Parker and McBride of Scotland Yard had promised him immunity and a reward to turn King's evidence, Hansen took the witness box. Stating that he was not a Communist, he asserted that he had come to England to learn English. A countryman, Dr. Odenbach, who was unable to speak English, had asked him to obtain information about international arms traffic and told him such information could probably be procured from Monkland and other Lloyd's Underwriters. The reason he had called himself Johnson was that he was afraid that otherwise Monkland might refuse to meet him. The case will continue.

BERLIN CHIEFS OPPOSE FIXING REPARATIONS

They Fear to Offer Too Much or Little—Call 132,000,000,000 Marks 'Fantastic.'

Copyright, 1928, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 17.—The German Government will continue to refrain from naming any sum which it is willing to pay on account of reparations, it is learned from sources close to the Foreign Office.

Although the Reich is anxious to know just what is demanded of it and believes that its economic system cannot be stabilized until this point is settled, there is hesitancy in proposing an amount. If the sum proposed were considered too high by the German public, it is felt, there would be danger of the Government falling, while if too low there would be the danger of spoiling all chances of reaching a compromise with the creditor nations.

The 132,000,000,000 gold marks suggested by the London Conference of 1921 and repeatedly mentioned by the French as the agreed amount is not considered seriously here, as the figure is regarded as fantastic. Some German economic societies, Chambers of Commerce and other business groups have expressed opinions of what Germany is able to pay, some estimating the total as low as 10,000,000,000 marks and others putting it as high as 60,000,000,000 marks.

The German press is making no comment on the Paris dispatches following Agent General Gilbert's conferences at the Quai d'Orsay and with the Reparation Commission, but it rejects the rumor that he acquiesces in the French view that 132,000,000,000 marks would be a fair and just settlement.

The Foreign Office takes the standpoint that the wording of the Dawes plan itself shows conclusively that it never was the intention on the part of the experts to fix this sum as the final total to be paid, and that they did not base any part of the plan on the premise of the London Conference, which was adopted by Germany and the Allies as a basis of negotiations.

SINCLAIR SCORES AGAIN IN JURY TRAILING CASE

Court Bars Kidwell Testimony Designed to Show He Knew of Shadowing.

WASHINGTON, Jan. 17 (AP).—More evidence which the Government considers important in its effort to connect Harry F. Sinclair, William J. Burns and their four associates with improper surveillance of the Fall-Sinclair trial jury was barred today from the record of the criminal contempt proceedings against them.

The prosecution had planned to show that members of the jury were aware they were being shadowed, but when James J. O'Leary, Assistant District Attorney, sought to draw such evidence from Edward J. Kidwell Jr., one of the jurors, the defense objected unless it could be shown his consciousness of the surveillance was due to some act of the respondents. The Court upheld this contention.

The Government has yet to introduce evidence showing that jurors were approached by the Burns detectives. The defense has admitted the jury was shadowed, but has contended that as long as none of the jurors was aware of it, there could be no contempt of court.

The ruling left the Government in the position of first having to prove the respondents were responsible for any surveillance noticed by the jurors before the fact of jury shadowing could be introduced as evidence. Burns agents reported during the trial that other persons were shadowing some of the jurors.

STEUER OPENS FIGHT TO REMOVE SCUDDER

Continued from Page 1, Column 3.

eral new witnesses who had not obtained injunctions. He gave the impression that he did not intend to hold any further private hearings until Justice Callaghan hands down his decision, inasmuch as Justice Scudder has already heard all the testimony under subpoena who have not obtained injunctions.

Representatives of six banks appeared before Justice Scudder yesterday and five of them are believed to have given to him transcripts of contractors' accounts with the banks. The sixth was William De Lacy of the Harriman National Bank, who told reporters he had received Justice Scudder's permission to withhold transcripts of bank accounts until Justice Callaghan decides on the legality of the private inquiry subpoenas. The five were L. V. Heyne of the Chase National Bank, Frank E. Wiseburn of the National City Bank, Harry Hoffman of the Bank of United States, E. L. Kaverly of the Richmond Hill National Bank and Arthur Volz of the Woodside National Bank.

Other witnesses were Thomas Caldicott, Queens agent for the National Surety Company, and William Zorn of the contracting firm of Ryan, Bulkley & Hickey, 55 Court Street, Brooklyn. Caldicott and Zorn have offices at 42 Jackson Avenue, Long Island City, in the same building as John M. Phillips, Queens agent for lock-joint pipe and alleged head of the Queens sewer ring. Zorn is a son and Caldicott a son-in-law of Andrew Zorn, Queens agent for the Atlas Portland Cement Company, who recently testified before Justice Scudder. William Zorn and Caldicott told reporters that they had been asked how long they had known "Jack" Phillips, and had replied they had known him since he was a boy. Caldicott, it is understood, was questioned about the writing of surety bonds for contracts awarded by Connolly.

Gives Out Amended Charges.

Henry H. Klein, counsel to Alderman George U. Harvey of Flushing, made public yesterday the amended charges sent to Governor Smith by Alderman Harvey on Monday night with a request that they be sent to Justice Scudder to supplement the original four charges filed by Harvey, on which the Scudder inquiry is based.

The supplementary charges number eighteen. They accuse Mr. Connolly, among other things, of conspiracy with Phillips and others to defraud the taxpayers; of waste of public funds in awarding contracts for sewers, sewage disposal plants and other public works; of permitting his engineers to prepare specifications that gave Phillips a monopoly on sewer pipe and of making false estimates; of refusing to allot contracts to low bidders not approved by Phillips; of awarding contracts to dummy bidders; of neglecting his official duties; of creating or conniving at a monopoly in the writing of surety bonds for contracts awarded by him; of favoritism in issuing permits; of padding the public payroll with men who did little work and who did not pass civil service examinations; of appointing and maintaining James Rice as chief engineer despite his lack of qualifications and competence for the post, and of conducting public affairs so as to benefit the private interests of himself, and of his relatives, friends and associates.

List of Charges.

The new charges follow:

I.

He caused a gross waste of public funds in his awards of contracts for the construction of sewers in the Borough of Queens.

Without limiting the scope thereof, I specify thereunder:

(1) He awarded contracts for the construction of sewers to bidders whose bids, based upon the use of precast pipe in such construction, greatly exceeded estimates of the Bureau of Engineering of said borough based upon the use of monolithic pipe, which said pipe ordinarily costs more than precast pipe.

(2) He awarded contracts for the construction of sewers to bidders whose bids were far in excess of any fair and reasonable cost of construction and legitimate profit thereon.

(3) He awarded contracts providing for the use of precast pipe to bidders who he knew, or should have known, as the result of inquiry, intended to purchase precast pipe for use in performing such contracts at prices in excess of the reasonable value thereof and far in excess of those prevailing elsewhere than in the Borough of Queens.

4. He continued to let contracts to bidders whose bids were based on the use of precast pipe, although he knew, or should have known from testimony publicly adduced by the Meyer Legislative Committee in 1921 and 1922; from the investigations conducted by the Controller, Charles L. Craig, in 1922 and thereafter, and from public statements made by John L. Karle in 1925, as well as from numerous other statements, affidavits and disclosures in the public press, that all precast pipe used by contractors in the Borough of Queens was obtained from one John M. Phillips at prices far in excess of market prices prevailing elsewhere and although he knew, or should have known, that said John M. Phillips had an exclusive monopoly of lock-joint pipe, the precast pipe conforming to the specifications for precast pipe prepared by said Connolly's engineers.

II.

He and John M. Phillips conspired together and with others to exclude from use in the construction of sewers in the Borough of Queens any other precast pipe except that pipe the monopoly of which was enjoyed by the said John M. Phillips.

III.

He and one John M. Phillips conspired together and with others to secure to certain contractors and to others persons exorbitant, excessive and fraudulent profits from the construction of sewers in the Borough of Queens.

IV.

He and one John M. Phillips conspired together and with others to defraud and deprive the taxpayers of Queens of their moneys in violation of their right to have their sewers built as cheaply as possible consistent with sound and serviceable construction.

V.

He permitted his engineers to prepare specifications for precast pipe to be used in the construction of sewers in the Borough of Queens which were designed to, and which in effect did, preclude the use of any but a precast pipe having patented features manufactured or sold by the Lockjoint Pipe Company, or its agents or licensees, thus evading the provisions of Section 1554 of the Charter of the Greater City of New York.

VI.

He permitted his engineers to make misleading and false estimates of the cost of construction of sewers in the Borough of Queens without relation to actual construction costs.

Without limiting the scope thereof, I specify thereunder:

(1). Said estimates were based upon the use of type A, or monolithic pipe, although for many years most contracts awarded by said Connolly for the construction of sewers in Queens Borough were based upon the use of type B or precast pipe.

(2). Said estimates were frequently made by his engineers without adequate investigation and were in excess of proper and accurate estimates, to the end that a disparity between the engineers' estimates and actual excessive construction costs or contract price, might be minimized.

VII.

He permitted his engineers to incorporate in their plans and specifications for monolithic construction of sewers such unnecessary requirements as to discourage actual selection of monolithic construction for sewers, to the end that the use of precast pipe in the construction of said sewers would be fostered, thus favoring one John M. Phillips who enjoyed a monopoly in the Borough of Queens on the sale of lock-joint pipe, the precast pipe conforming to the specifications for precast pipe prepared by the engineers of said Connolly.

VIII.

He refused to award certain contracts for the construction of sewers to the lowest bidders, without regard to the public interest, and re-advertised for bidders in order to avoid awarding contracts to persons not favored by one John M. Phillips and to discourage bids by such persons.

IX.

He awarded contracts for the construction of sewers to certain contractors when he knew, or should have known, that such contractors were not accustomed to construct sewers and were without the equipment, experience and resources necessary to construct sewers, and he awarded contracts for the construction of sewers to contracting corporations newly organized which he knew, or should have known, had not shown themselves responsible and competent, and he consented to assignments by such contractors and contracting corporations of the contracts which he had awarded to them, thus encouraging a practice of bidding by dummy bidders instigated by persons desiring to maintain a high level of bids.

X.

He caused a waste of public funds in the award of contracts for the construction of sewage disposal plants at prices far in excess of any fair and reasonable cost of construction and legitimate profit thereon.

XI.

He failed to require bidders on contracts for the construction of sewers, in submitting their bids, to itemize their bids, to itemize separately and in detail the cost of pipe and the cost of laying the same.

XII.

He neglected the duties of his office and also omitted to perform in person duties which the proper and efficient administration of his office required him so to perform, and frequently and without adequate excuse delegated such duties to his subordinates.

XIII.

He caused a waste of public funds in the unnecessary employment of consulting engineers.

XIV.

He recommended to the Municipal Civil Service Commission and obtained the appointment of one James Rice as engineer in charge of engineering construction, without examination, and made such recommendation and obtained such appointment without adequate investigation to ascertain said Rice's qualifications and when he knew, or should have known, that said Rice was without qualifications for his position and was incompetent, and he continued said Rice in his employ knowing him to be incompetent and without qualifications for said position.

XV.

He created or connived at the creation of a monopoly in the Borough of Queens in the writing of surety bonds in connection with contracts awarded by him.

XVI.

He exercised favoritism in awarding or refusing to award permits for various purposes and in permitting the abuse of said permits.

XVII.

He caused a waste of public funds by awarding contracts for various public improvements at prices far in excess of any reasonable cost of construction and legitimate profit thereon, and by entering into improvident contracts for the purchase or rental by the city of sundry machinery, materials, supplies and storage facilities, and for other public purposes, at excessive prices, and by improvidently placing or causing to be placed on the public payroll, persons who performed little or no public service many of whom had passed no civil service examination prior to their appointments.

XVIII.

He failed and neglected properly to perform his duty in supervising the administration of his various departments and bureaus, and so managed certain of them as to benefit his own private interests and those of his relatives, friends and associates.

The charges were prepared by Mr. Klein and John Holly Clark Jr., a Queens attorney, who was an assistant to Mr. Buckner when the latter was United States Attorney.

At the Borough Hall in Long Island City it was said that Mr. Connolly regarded the supplementary charges as "just as vague as the original charges," because no specific instances were stated.

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NEGLIGEE DEPARTMENT SECOND FLOOR

DECLARES FOR NAVY EQUAL TO BRITAIN'S

Admiral Hughes Argues Before House Committee for Large Program.

SEEKS EXTENDED BUILDING

For Adequate Protection 25 Per Cent. Should Be Added to Board's Plan, He Says.

WANTS MORE SUBMARINES

Admiral Points Out That Accidents Are Fewer Than in Submersibles of Other Nations.

Special to The New York Times.

WASHINGTON, Jan. 17.—A navy "second to none," capable of guarding the overseas possessions and shipping lanes and at the same time protecting the United States, is the aim of the Navy General Board, according to Admiral Charles F. Hughes, Chief of Operations, who appeared today before the House Naval Affairs Committee.

Admiral Hughes told the committee that the seventy-one ships contemplated in the building plan submitted by Secretary Wilbur would provide "a reasonable degree of security," but that in order to assure "adequate security" the program would have to be augmented 25 per cent.

He was asked whether it was the policy of the United States to maintain a navy equal to that of Great Britain. He replied that that was the policy in 1926, adding, "And I don't know that it has been changed."

When asked whether the building program would enable the United States fleet to hold off any combination that might be arrayed against it, he said no. He gave it as his opinion that parity with Great Britain "was the underlying thought" in the preparation of the navy's building program.

If present plans are carried out, Admiral Hughes said, the United States would be close to Great Britain in naval strength, if Great Britain did not go beyond her declared intentions for 1929. He pointed out that the United States' program would not be completed until 1936, and in that year the strength of the two nations would be about equal, if Great Britain maintained the status quo after 1929.

Declares Need for Auxiliary Ships.

Admiral Hughes submitted figures tending to show that the United States was hopelessly outclassed by Great Britain in auxiliaries that may be impressed into war service from the merchant marine.

It was brought out that Secretary Wilbur—instead of the General Navy Board—was responsible for failure of the building bill to carry a provision fixing a definite time for laying down and completing the proposed new ships. Admiral Hughes said the section giving the President the right to suspend work on the new construction in the event of another limitations conference was not made by the General Board.

"Can you conceive of any conference that may be called that may look to a reduction in our cruiser strength?" Representative Wolverton, Republican, of New Jersey, asked.

"Personally I cannot," Admiral Hughes replied. The Admiral said there was a possibility that a future conference might reduce destroyer tonnage, where, he said, we are superior to other nations. "But if the conference is postponed a couple of years," he said, "these destroyers will have to be scrapped for age."

Admiral Hughes took occasion to say the pending building program would "not" give the United States "control of the sea."

Representative Wolverton wanted to know if the General Board was unanimous in recommending the program of seventy-one ships submitted by Secretary Wilbur. He asked Admiral Hughes to submit the minutes of the board's meetings to show what actual recommendations were made.

Defines "Adequate" as Sure.

"The General Board," Admiral Hughes said, "is the confidential adviser of the Secretary of the Navy. Its proceedings never have been made public." He suggested, however, that the board's minutes might be furnished at an executive session of the committee.

Admiral Hughes was asked to define the terms "reasonable" and "adequate" as he had used them at the outset of the hearing.

"My name is Hughes, not Webster," he replied, "but I would say that 'reasonable' means a fair chance of doing something, while 'adequate' means we have a sure chance of doing it."

Representative Andrew, Republican, of Massachusetts questioned Admiral Hughes respecting the comparative strength of the United States and Great Britain in merchant marine auxiliaries.

Great Britain, he said, had 227 merchant ships, with an aggregate tonnage of 2,937,000, that could be converted into cruisers, whereas the United States had only seventy such ships, of 757,858 tons, that could be equipped with 6-inch guns as cruisers. Japan, he said, had seventeen merchant vessels, of 161,094 tonnage, available at this time.

With Great Britain's present cruiser strength, including building plans of 406,810 tons, the United States would be about 10,000 tons below Britain with the completion of present programs, Admiral Hughes said.

Seeks More Submarines.

The Admiral explained that the navy had revised its figures so as to call for thirty-five instead of thirty-two submarines, because craft of this type now in use "were growing old fast." He said the navy is confronted with the task of developing fast submersibles that would be most useful in war.

"We must prepare also to produce them in quantity," he said. He insisted that "our submarines are as safe as any now," adding:

"In all my time as commander of ships at sea I never heard a submarine officer complain of the safety devices available.

"In submarines now being built," the Admiral said, "improvements and refinements to add to their safety were being introduced." He declared that modern devices were used on American submarines, and that he did not know "where the idea came from that they are not."

Quoting figures on submarine accidents, Admiral Hughes said that in the ten-year period since the World War Great Britain had lost 208 men in such accidents, Japan 140 in seven accidents, and the United States 85 in seven submarine disasters.

The United States, he said, also lost three men in a submarine explosion, but this is not comparable to usual accidents befalling this type of craft. The average loss from American submarine accidents was nine a year in a service that engaged 3,000 men.

Admiral Hughes said he was not prepared to recommend the building of submarine salvage ships because "none could be built at this time that would do the work."

REDUCED NAVAL BILL FORECAST FOR BRITAIN

Estimates Are Expected to Provide for Only Two Cruisers, Effecting $30,000,000 Saving.

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By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 17.—If the authoritative forecasts of the naval estimates made here are justified, Britain's shipbuilding program will be in striking contrast with that recently announced by Secretary Wilbur for the United States. It is stated that this year's budget will provide for only two cruisers.

Six were to have been built this year and next under the five-year program adopted by the Admiralty three years ago, but the Cabinet has now decided that only three will be begun, thus saving $30,000,000 which would otherwise be expended in the next four years.

There will be no reduction, however, in destroyers and submarines. Next year's program is understood to authorize the beginning of nine destroyers and six submarines.

The British shipbuilding program, as revealed or authoritatively forecast, covers the period until 1930-31. In that year provision will have to be made under the Washington treaty for laying down two more battleships of 35,000 tons and future cruiser building will be decided on. In that year, however, the Washington treaty comes up for revision and the result may put all naval programs on a new basis.

The speech with which Secretary Wilbur presented his $800,000,000 building program to the Naval Affairs Committee last week attracted considerable attention here and its echoes have not yet died away in Admiralty circles. Mr. Wilbur's denial that there was any intention to enter competition with Britain was noted, but Admiralty opinion is disposed to agree with The Daily News, which observed:

"Since the only reason he gave for advocating this great expansion was that the British insistence at Geneva on her need for large cruiser tonnage was 'persuasive evidence' of America's need, Mr. Wilbur's denial may be dismissed for what it is worth."

Pessimists here are predicting that the construction of a huge navy by a country which they claim does not actually need it to protect its trade routes will inevitably produce causes of Anglo-American friction in years to come, but they are in the minority. Liberal opinion holds that once America sees naval parity in sight with nothing to stop it and no one to begrudge it, she may be relied on to do nothing to hinder the peace of the world.

Two Trapped in Mine Found Dead.

JENNY LIND, Ark., Jan. 17 (AP).—Rescue crews who worked throughout the night in mine No. 18 of the Western Coal and Mining Company, in which an explosion occurred last night, today reached the two men trapped by the blast and found both dead. The men, Nathan Thomas and Ben Goff, both of South Fort Smith, had been dead several hours, apparently victims of the blast.

HOUSE BEATS MOVE TO TAKE UP TARIFF

Senate Resolution for Lowering Rates at This Session Tabled by Vote of 183 to 164.

LIVELY SKIRMISH ON FLOOR

Democrats Move Reference to Committee, but Speaker Is Upheld on Roll-Call.

Special to The New York Times.

WASHINGTON, Jan. 17.—The House today by a vote of 183 to 164 tabled the Senate attempt to bring tariff reduction to the front as an issue at the present session of Congress.

The vote was accompanied by debats of nearly an hour over the McMaster resolution, passed by the Senate yesterday, declaring it to be the sense of the Senate that many of the rates of the existing tariff law were excessive and should be reduced at the present session.

The House, under the Constitution, originates all tariff legislation, and party wheelhorses like Speaker Longworth were obviously upset by the action of the Senate in taking the initiative. Some of the Speaker's advisers urged that the House refuse to receive the resolution on the ground that it was an attempt on the part of the Senate to abridge a constitutional prerogative of the House. The Speaker did not regard such a course as necessary. He found a simpler method of dealing with the situation.

Immediately upon receipt of the McMaster resolution from the Senate and inquiry by Representative Garrett of Tennessee, the Democratic floor leader, as to what disposition was to be made of it, the Speaker announced that it would lie on the table. He said there was no need to refer it to any of the standing committees.

Resolution Laid on the Table.

Mr. Garrett, who favored ultimate reference of the resolution to the Ways and Means Committee, then moved that the resolution be turned over to the Committee of the Whole. A point of order against this motion by Representative Tilson of Connecticut, the Republican leader, was sustained by the Speaker. Mr. Garrett appealed to the House from the Speaker's ruling, and Mr. Tilson countered with a motion that the resolution be tabled. This was adopted, 183 to 164.

Explaining his ruling, Speaker Longworth said the resolution, as he understood it, was merely an expression of opinion by the Senate, and the rules did not require committee reference. There was a general questioning by both sides as to the status of the resolution, and Representative Garner of Texas, Democrat, asked, "Is it in midair?"

"So the Chair understands," the Speaker replied with a grin.

Representative King, Republican, of Illinois, moved that the resolution be referred to "the international bankers of New York, who want to open up the markets of America to foreign goods."

"One of the strongest clubs agriculture has to wield is the favoritism shown other interests by the tariff law," Mr. Garrett said. "The Republican majority cut itself off from even making a gesture of relief."

Representative Strong of Kansas said he favored revision upward on agricultural products, instead of downward. The Democrats, he said, had done nothing for farm relief.

Question Speaker's Ruling.

Representative Garner prodded the Speaker for his ruling.

"This," he said, "is the first time in my service where a matter came into the House and it was held that the House did not have some control over it; that it is a sacred document which cannot be reached by the House in any way. I do not understand the philosophy of such a rule. If the Senate sends a piece of paper to this House, or if the Legislature of Texas or the people of Cincinnati petition this House, the position taken by the Chair is that, if the House itself desires to refer such a petition to a committee, the House itself has no right to do it under its rules."

Representative Garrett criticized the Speaker's ruling and the members who voted to table the resolution.

"The motion to table," he said, "could have meant nothing else than that gentlemen voting for it did not concur in the suggestion that there should be a revision of tariff schedules."

Many members, urging farm relief, had been telling the country that they wanted to revise the tariff in order to aid agriculture, he said, yet at the first opportunity they voted against the first step to make that possible.

Seven Democrats voted with Republicans to table the resolution. They were Casey of Pennsylvania, and De Rouen, Kemp, Martin, O'Connor, Spearing and Wilson, all of Louisiana.

Republicans voting with Democrats against tabling were: Christopherson of South Dakota, Clague of Minnesota, Beck, Browne, Frear, Kading, Lampert, Nelson, Peavey, Schafer and Schneider, all of Wisconsin, and Sinclair of North Dakota. Kvale of Minnesota, Parm-Laborite, also voted against tabling the appeal.

Republican leaders admit that the action of the House in killing the McMaster resolution will result in guerrilla attacks on the tariff throughout the session, but they say it can be accepted as notice that no House committee will give any consideration to tariff revision at this time.

Cleveland Fire Sweeps Over Bridge.

CLEVELAND, Jan. 17 (AP).—Fire in the J. D. Pearce wall paper building near the High Level Bridge today did damage estimated at $250,000. The flames swept over the bridge, the main artery between the east and west sides of the city, stopping all street car and automobile traffic. A number of persons who were working in the factory were reported missing, but Fire Chief Wallace said he did not think any lives had been lost.

Italian Hotel Men Arrive Friday.

Delegates from the Italian Hotel Association will arrive on the Roma Friday to study hotel conditions in New York, the South and on the Pacific Coast. The delegation will be headed by Alfredo Campione, head of the hotel chain known as the Compagnia Italiana degli Alberghi. The party will be entertained at the Commodore Saturday by American hotel men.

CHARGE BOOK THEFT AT BECK HEARING

Opponents of Philadelphian Declare Part of Evidence Has Disappeared.

VARE MATTER IS REFUSED

Committee Turns Down Statement by Complainant Dealing With State Politics.

Special to The New York Times.

WASHINGTON, Jan. 17.—Attempts made today by witnesses appearing before the Elections Committee on behalf of those who challenged the right of James M. Beck to his seat in the House on the ground that he is not an "inhabitant" of Pennsylvania to inject into the record matter relating to the Vare organization in Philadelphia, led to a series of rows among principal witnesses and members of the committee.

It was revealed that the Citizens' Party of Philadelphia, formed after the defeat of the Independent ticket at the polls last November, instituted the contest against Mr. Beck. At one stage Mr. Beck interrupted Representative Kent, Democrat of Pennsylvania, who is directing the case for the minority, with a declaration that Mr. Kent was "persecuting" instead of "prosecuting."

Among the charges and counter-charges was one made by a Philadelphia official that a document submitted by Mr. Kent in an endeavor to prove Mr. Beck was not a legal inhabitant of Pennsylvania within the meaning of the Constitution, was stolen from the Assessor' office in that city.

Mr. Beck's opponents retaliated by charging that an official document needed in presenting the case had disappeared in the past few days.

Harry T. Baxter, campaign manager for the Citizens' Party, testified that many of the witnesses could not be expected because "the machine in the district would intimidate them."

"We need some relief from these conditions in Philadelphia," Mr. Baxter said.

Beck's Counsel Protests Charge.

Mr. Beck and his counsel, Ira J. Williams, challenged Mr. Baxter's statement and asked that it be stricken from the record. The protest was taken under advisement.

William H. Ehmhart, Chairman of the Citizens Party, was asked whether he knew of his own knowledge anything regarding Mr. Beck's disqualification. He replied he did not.

The committee then refused to permit him to read a statement Mr. Kent wished him to submit.

It was brought out that Mr. Ehmhart wrote a letter to Speaker Longworth suggesting that Mr. Beck was not constitutionally eligible to represent the First Pennsylvania District and that he sent a telegram of like import to Representative Garrett, the Democratic floor leader.

Miss Julia Lewis, last of a number of Philadelphia witnesses, said Mr. Beck did not have the "aspect of a citizen of Philadelphia." She lives across the street from his apartment and said that she never saw him enter or leave the place.

Charges Document Stolen.

Maurice A. Roesch, of the Registry Office in Philadelphia, charged that a document submitted in evidence was "stolen." This was a copy of one of the leaves in the book that Mr. Kent alleged had mysteriously disappeared. The exhibit, it was intimated, was marked in such a way as to indicate that Mr. Beck had cast his vote in the last Philadelphia election. Mr. Beck testified earlier that he did not vote in Philadelphia in November and there was no mark in the book to indicate that he had voted.

M. F. McCullum, chief clerk of the Registration Commission, was asked by Mr. Kent:

"Does it not appear to you that there was a mark there that was removed?"

"No," replied Mr. McCullum, "I do not think so."

"But there are some marks there," persisted Mr. Kent.

"Well the book has been handled so frequently it's a wonder it's not soiled more than it is," Mr. McCullum replied.

Today's hearing was attended by a large crowd, including William B. Wilson, former Secretary of Labor, now protesting the election of Senator-elect Vare, and his daughter, Miss Agnes Wilson, who has announced that she will run as a candidate for Congress in the Sixteenth Pennsylvania District next year.

AMERICAN INDIANS HONOR KARL MAY

Twenty Lay Wreath on Grave of German Writer of Wild West Stories.

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By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 17.—Headed by a band of music and followed by a large crowd of children and curious men and women, twenty American Indians attached to the Circus Sarasani and wearing full war dress drove this afternoon to the village of Radebul, near Dresden, in autos to deposit a wreath on the grave of Karl May, the most famous German writer of Wild West and travel stories, who died sixteen years ago.

The redskinned guests were greeted at the mausoleum by Dr. Schmid, publisher of May's works and administrator of his estate, who recalled that just twenty years ago the late author at Buffalo laid flowers on the grave of the great Indian Chief Sequeyewatah.

Teddy Frank, caretaker of a Wild West log cabin near May's villa, Shatterhand, welcomed the guests from North Dakota in English and Indian speeches, closing with the Indian salute to the dead.

After a mourning chant accompanied by the beating of drums, Chief Zuras Tanka made a speech in English, extolling May's friendship for the Indian race. The chief said the German writer was known to all American redmen, who would like to erect totem poles to his memory in every village, because his heart was red though his skin was white.

A reception by Mrs. May, the writer's aged widow, and a luncheon for the Indian and other guests followed the ceremonies, which were attended by Consul General Haeberle as representative of the American Government.

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The Ensemble Complet Sponsors Light Weight Woolens

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Replica $89.50

ALL Paris acclaims the ensemble for Spring. And shows decided preference for this version of it:

The collarless coat, with lines that flow from the shoulder...

The finger-tip length blouse, smartly belted...

The use of light weight woollen fabrics, usually in a natural tone of Beige...

The skirt with fullness added through novel pleat arrangements...

And, *tout ensemble*...an effect of swagger chic.

The Ensemble we illustrate is totally in keeping with every one of these dictates of Paris fashion.

GOWN SHOP—THIRD FLOOR

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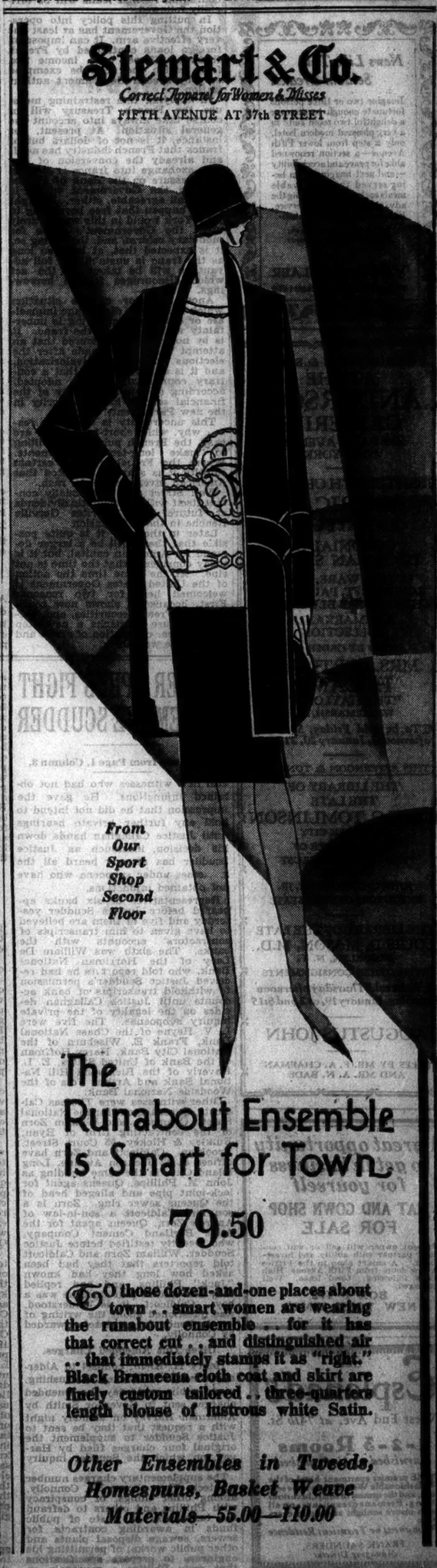
Correct Apparel for Women & Misses

FIFTH AVENUE AT 37th STREET



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Other Ensembles in Tweeds, Homespuns, Basket Weave Materials—55.00—110.00

RICE AGAIN INDICTED FOR STOCK FRAUDS

Weed, Engineer, and Yorston, Promoter, Also Accused in Idaho Copper Deals.

THE ICONOCLAST UNDER FIRE

Lure of 1,000% Profit Was Held Out, Government Charges—41 Alleged Victims Named.

Jacob Simon Herzig, known as George Graham Rice, a man with a criminal record; Walter Harvey Weed, a mining engineer and geologist with a national reputation, and Walter K. Yorston, a Western promoter of mining properties, were indicted yesterday by the Federal Grand Jury on a charge of using the mails to defraud investors in the stock of the Idaho Copper Corporation. The Wall Street Iconoclast, Inc., a publication controlled by Rice and used to boost his own ventures while posing as an enemy of Wall Street methods, was also named in the indictment.

In 1912 Rice was sentenced to six months in prison by a Federal Judge for swindling the B. & H. Scheftels Company. He pleaded guilty after much time had been spent in trying him. In September of last year he was indicted at Olean, N. Y., on a charge of grand larceny in the first degree. For years he has been under suspicion of conceiving and carrying out various schemes for the easy gathering of money.

Mr. Weed took part in the geologic survey of Yellowstone Park from 1883 to 1889; he made important discoveries of deposits in the park, and learned that many animals, such as elk and bears, were killed in that part of the park known as Death Gulch by carbon dioxide. He made other valuable discoveries in the geological field in the United States and in Canada, Cuba, Haiti, Central America and Mexico. He published the results of several of his explorations.

The indictment charges fraud in advertisements in The Iconoclast concerning alleged production of the Idaho Copper Corporation. These advertisements ran with some frequency throughout 1925 and in March, 1926. Mr. Weed, the manager and mining expert of the corporation, with a salary, it was said, of $100,000 a year, rarely was mentioned in these advertisements, and then only as the engineer of the enterprise.

Th Idaho concern appeared in the newspapers last October, when application was made to the Supreme Court for an injunction restraining Rice from further manipulation of the stock of the corporation. It was alleged in another proceeding that the stock of the corporation was sold on the Boston Curb Market at 56 cents and that between March, 1925, and March, 1926, the price rose to $6.25. Assistant United States Attorney David W. Peck said that this rise was due to the booming the stock received in the columns of The Iconoclast.

The indictment charges that the scheme to defraud was devised on Jan. 1, 1924, and that it was operated continuously to April 6, 1926.

Part of the scheme, it is charged, was to organize the corporation with a stated capital stock of $2,500,000 divided into 2,500,000 sharse. Then copies of The Iconoclast were sent through the mails, along with literature containing statments purporting to give investors accurate and valuable information about the corporation. A part of the alleged fraudulent scheme was to pretend to the victims that they would be able to dispose of their stock at a large advance on the price they paid for it, and in the meantime that they would receive large dividends.

It is also alleged that the victims were urged, exhorted and harassed by entreaty to place the certificates they bought in a strong box until the stock would return a profit of 1,000 per cent.; it being he purpose of the defendants, it is alleged, to deceive the victims until the defendants would dispose of their own stock at substantial profits to themselves.

Just how much money was gathered is not disclosed. The indictment contains the names of forty-one alleged victims, a considerably larger number than is unsually gathered to sustain similar indictments.

On Dec. 1 last Special Deputy Attorney General Keyes Winter said that the stock of the Idaho Corporation was raised through Rice's efforts from 50 cents to $5 a share. The stock was then selling on the Boston Curb, he said, at 30 cents a share. The defendants have not been seized, but are expected to be arraigned for pleading in a few days.

HOTEL MAN INSISTS DIVORCE WAS LEGAL

H. B. Mabson Testifies in Suit for Separation Brought by His Wife.

Hendon B. Mabson, hotel and apartment-house owner, of 201 West Fifty-fourth Street, occupied the witness stand yesterday before Supreme Court Justice Tierney in the trial of the suit of his wife, Mrs. Kathleen Ana Mabson, formerly of Toronto, for separation and $500 weekly allmony. Mr. Mabson obtained a Florida divorce on March 30, seven years after their marriage. He alleged the misconduct of Mrs. Mabson and J. E. Fortner at Winter Haven, Fla.

Max D. Steuer, counsel for Mrs. Mabson, declared in his opening address that Mr. Mabson's Florida divorce was illegal because he was not a resident of the State when it was obtained. Further, he said, he would show that her husband was cruel to Mrs. Mabson and disliked music and babies, which, he said, meant most in her life.

Mr. Mabson on the stand said that when he obtained his divorce he was living in Winter Haven. He produced in evidence a hunting license granted, he said, only to residents of that State.

Under cross-examination Mr. Mabson admitted that he had not voted in Florida until after bringing suit for divorce. He was under cross-examination when Court adjourned until this morning.

CURTIS SCHOOL GETS AUER.

Zimbalist and Bachman Also to Teach at Institute.

Special to The New York Times.

PHILADELPHIA, Pa., Jan. 17.—Professor Leopold Auer, Efrem Zimbalist and Edwin Bachman have been engaged for the violin department of the Curtis Institute of Music, it was announced today by Josef Hofmann, director. The appointments followed the retirement of Carl Flesch, who will tour Europe next season.

Professor Auer is known as the maker of violinists and Mr. Zimbalist is one of his most noted pupils. Mr. Bachman, a member of the Elman and Letz quartets, was formerly concert master of the New York State Symphony. Mme. Lea Buboshutz, a present member of the violin Faculty, has been re-engaged for next season.

Guy Bates Post Returns.

Guy Bates Post, American actor, returned yesterday on the White Star liner Celtic after an absence of three years, most of which time had been spent in Australia. Mr. Post said he had brought back two new plays with him which he hoped to have produced here.

160 EXHIBITS LISTED AT BOMBING TRIAL

State to Use an Impressive Array of Devices Against Five in Brooklyn Blast.

NEGRO WITNESS UNSHAKEN

Holds to His Story That He Saw Two of the Accused Near Scene After the Explosion.

Chemicals and pieces of metal comprising part of the 160 exhibits to be used by the State in the trial of five men accused of planting a bomb near the Brooklyn Supreme Court Building last September were identified as having been seized in their homes by Detectiv Michael Falvey, who testified at the second day of the trial yesterday in Kings County Court.

On the night before the bomb was planted Falvey said h quieted a boisterous party at 52 State Street, Brooklyn, and arrested Jesus Silva and a man named Mandranos there for possessing dangerous weapons. They were bailed out shortly after the arrest. When the bomb exploded the next day, shattering the courthouse windows, Falvey remembered that he had seen some odd mechanical devices in the State Stree' house and returned there to investigate. Among the items seize were some clock spring arrangements, several maps on which the Hudson Terminal, Grand Central Terminal, Fulton Ferry and some subway stations had been marked and newspaper photographs of dynamite planted under the Brooklyn Bridge.

Most of the afternoon session was occupied with listing the exhibits in the record. As Falvey testified regarding each piece, it was placed on the rail between the spectators and the bench. Clock wheels, bottles of chemicals, springs and other mechanical devices were successively brought into evidence. At one point those in the courtroom were startled by a heavy thud on the ceiling, which was caused by an overturned chair in the courtroom directly above.

At 10 and 12 Emmett Street Falvey testified he found bottles of nitric and sulphuric acids and glycerine. There he said he arrested Joseph Roa and Victor Fern, rejecting their story that the materials were intended for use in building an automatic rat-trap. Julian de Hoyos and Eugenie Fernandez of 52 State Street are the other men on trial. Conrad Ashley, a negro of 90 Schermerhorn Street, stuck to his story that he had seen De Hoyos running down Boerum Place after the explosion and saying "Everything's all right," as he entered a parked car with Silva at the wheel, although counsel for the five men tried to break him down with a vigorous cross-examination.

Pennsylvanian Gets Samoa Post.

WEST CHESTER, Pa., Jan. 17 (AP).—James W. Foxall, an attorney, today received notification of his appointment as District Judge and Secretary of Native Affairs under the United States Naval Governor of Samoa. The salary is $3,800, expenses and quarters. Mr. Foxall will sail from New York Feb. 1. The appointment is for two years.

SAYS WE MUST HELP TO ABOLISH SLAVERY

Dr. Butler, Writing in Peace Organ, Appeals to America to Destroy Old Evil.

OPPOSES ANY 'SUBSTITUTE'

Present-Day Victim, He Declares, Is the African Native Who Is "Unjustly Exploited."

The United States cannot refuse to join the convention to abolish slavery, which was adopted at Geneva in September, 1923, President Nicholas Murray Butler says in the preface to a statement on "The Slavery Convention of Geneva," to be published in "International Conciliation," the organ of the Carnegie Endowment for International Peace, of which Dr. Butler is the head.

The statement, which is by A. L. Warnshuis, Secretary of the International Missionary Council, and Joseph P. Chamberlain, Professor of Public Law at Columbia, in collaboration with Quincy Wright of the University of Chicago, has been prepared in the hope that it may throw light upon the discussion in the Senate, which is expected to take place during the present session, as to the accession of the United States to the convention. Forty States have signed or acceded to this convention, and twelve have ratified it.

After reviewing the international efforts of the last century to abolish slavery, President Butler concludes with an appeal to the United States "to join the other nations of the world in this effort to destroy utterly an ancient evil and to prevent any present-day substitute."

The "present-day" substitute to which President Butler refers, is discussed in the statement itself, which says that in Africa the labor of the natives is being so unjustly exploited as to constitute slavery in disguise.

"The type of the victim of the greed of plantation and mine owners is not the slave of the plantation in America and the West Indies," according to the statement. "He is a person whose status is given a different name. The issue is now whether the native peoples be forced to work as the European wills, whatever the form in which such compulsion is disguised, or whether they be encouraged and helped to better themselves by the development of production without loss of freedom, and if they prefer wage labor, to insure to them the right to sell their labor in the best market, under humane conditions, so that they may benefit, and not deteriorate under the guidance of their white employers.

"The United States of America, though not a colonizing power, and having no Governmental responsibilities in Africa, must be interested in this question concerning, as it does, the welfare of a large portion of mankind, including some of its own possessions.

"The history of our country, the responsibility resting upon us because of our place in the world, our trade in tropical areas, and various other considerations, insistently urge that every possible and legitimate assistance be given to obtain international agreements that will effectively protect men and women everywhere from the abusive exploitations of labor."

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Fifth Avenue at 35th St.—N. Y.
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Introduces
for Palm Beach Wear

THE JACKET FROCK IN WHITE-AND-MIDDY BLUE

Long sleeved white crepe de chine frock

Middy blue jersey jacket

White silk kerchief with middy blue border and "monogram"

79.50
COMPLETE
Misses' sizes

WHITE, combined with this particular shade of bright navy, has achieved an important success at Palm Beach. Seldom has it been combined with such chic and distinction as in this new "ensemble" that Best's is showing.

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neckband style, two collars to match, or collar attached

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the most impressive collection we have ever offered at such a price---any number of designs and colourings such as one finds in custom shirtings---collar attached shirts feature smart long points ---there is excellent choosing in a special group featuring the *english* tab collar sponsored by the foremost *london* haberdashers.

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clearance of
men's pajamas

formerly 3.50 *to* 5.00 — now 2.50
formerly 7.50 *to* 8.50 — now 5.00

silk pajamas—at half price or less
formerly 16.50 *to* 39.50
reduced to 7.50 to 18.50

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quantities limited — all sales final

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the return to fashion
of the little
flower turban
especially important in
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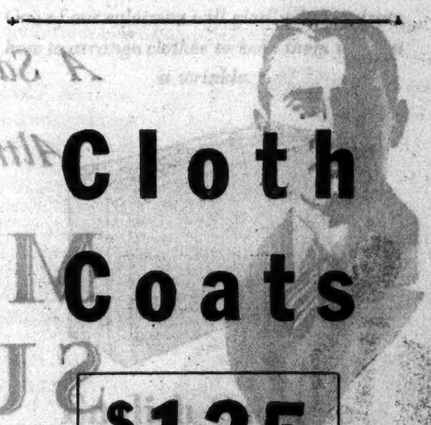

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Suede-finished cloths, velveteen and sports tweeds; with krimmer, beaver, natural blue fox, wolf, badger and brown fox furs

If you want health go to Atlantic City where nature manufactures it!
In one week-end you can store up a year's supply:
Low winter rates at the Ambassador.
Rhinelander 9000 fixes Everything!
The Ambassador
ATLANTIC CITY

Relieves GAS
HOME SIZE SAVES MONEY
BELL-ANS FOR INDIGESTION
GAS, HEARTBURN, SOUR STOMACH, SICK HEADACHE NAUSEA AND DISTRESS FROM EATING OR DRINKING
SAFE-PLEASANT
SOLD AND GUARANTEED BY EVERY DRUGGIST

CLEARANCE SALE
Slightly Soiled
BOOKS
at ½ Price or Less
CHILDREN'S
and
MISCELLANEOUS
as well as
RECENT FICTION
"Used by a Few—Good as New"
ARTHUR R. WOMRATH, INC.
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HAVE YOU ORDERED The New York Times sent to your Winter vacation address? You may do so conveniently by telephoning LACkawanna 1000. Rates are given on the editorial page. No other newspaper will give you the same complete news, accurately and authoritatively reported.

TAX BILL SHELVED; DEMOCRATS BEATEN

Senate Committee by Party Vote Defeats Effort to Bring Measure Out for Debate.

HUNG UP UNTIL MARCH 15

Minority Intimates, However, It Will Fight on Floor for Early Consideration.

TAX TALK IN BOTH HOUSES

Simmons Questions Sincerity of Administration on Bill—Mellon Storm Centre in House.

Special to The New York Times.

WASHINGTON, Jan. 17.—Democratic efforts to force immediate consideration of the tax reduction bill were defeated by a strict party vote of 11 to 9 today when the Senate Finance Committee rejected a motion to that end offered by Senator Simmons, the ranking Democrat. Chairman Smoot announced that the tax bill would be laid aside, the committee taking up the Alien Property bill next Monday.

The vote, in which Senator Couzens of Michigan, Progressive, joined with the regular Republicans, demonstrated the power of the majority to carry out their plan, favored by the Administration, to hold the bill in committee until after March 15, by which time Federal revenues and the amount to be appropriated can be better ascertained.

That Democratic leaders, however, will try to force the bill out of committee was emphasized when Senator Harrison, criticizing Senator Smoot in debate on the Senate floor, declared the country would justify the Democrats in "going to extreme measures" to assure quick tax reduction.

Insinuations that Secretary Mellon opposed the $290,000,000 tax bill as passed by the House because it included Democratic amendments regarding returns by corporations were made by Senator Simmons. Remarking that Republicans in the past had hurried tax bills through Congress, he said some persons thought the Administration not sincere in advocating tax reduction at this time, preferring to use the surplus for cutting the public debt.

In the House, Representative Garner, ranking Democrat of the Ways and Means Committee, renewed his assertion that taxes on corporations in which Mr. Mellon was interested would be increased by $1,000,000 if the amendments as to returns remained in the bill. Representative Treadway, Republican, also a member of the Ways and Means Committee, defended Mr. Mellon against such attacks calling them demagogy.

Harrison Criticizes Smoot.

Senator Harrison's implication that the Democrats would again endeavor to get the bill out of committee came late in the day, when he accused Senator Smoot of advocating a special session and a $300,000,000 tax cut last Summer and now reversing his position.

"I won't say it's hypocrisy, but it shows how quickly the Senator can change his mind," Mr. Harrison said. "I wonder what has come over the Senator. Perhaps by March 15 there will be a reason advanced why we cannot have a tax reduction at all. I do not believe the country will endorse what the Senator and his colleagues have done, and I believe it will think we are justified in going to extreme measures to put a bill through."

Senator Simmons declared the Republicans previously had dealt with tax bills as emergency measures and had sought to put them through "under whip and spur."

"The present attitude of the majority, in the light of this record, seems unnatural," he said. "Some attribute it to the intense opposition of the Secretary of the Treasury to the amendments made in the House by the Democrats with regard to consolidated returns. Others think it is the result of a desire to use whatever surplus there is in the Treasury for a further reduction of the national debt and that the Administration does not at this time really favor tax reduction at all."

Treadway Defends Mellon.

In the House, Mr. Treadway's anger was aroused by Mr. Garner's statement of yesterday that Mr. Mellon opposed the bill because of a provision requiring parent and subsidiary corporations to file separate returns and another provision prescribing a graduated tax for corporations with net incomes of $18,000 or less. Mr. Garner contended that the Secretary disliked the first because it would increase taxes of large corporations and the second because he did not want Congress to establish a precedent for a graduated corporation tax.

The Garner speech, Mr. Treadway asserted, "outranks anything I have known to take place here for absolute misstatement of facts." He accused Mr. Garner of abusing his position in the House and challenged the contention that the consolidated return section would involve millions of dollars in taxes.

"When a man stands here and tries to show the American people that the Secretary of the Treasury would stand in the way of legislation, because of the personal effect on his finances, it is demagogy of the worst kind," Mr. Treadway exclaimed. "Fortunately the Secretary has an even disposition and has stood that sort of abuse for a long time from certain gentlemen. I think it is time we thanked such a public official as Andrew W. Mellon for his services to his country."

Garner Renews His Attack.

"I stated yesterday, and I repeat it," retorted Mr. Garner, "that Andrew W. Mellon had a selfish interest in the consideration of this bill and that that interest was being asserted to keep the bill from becoming law.

"I give you the facts," Mr. Garner concluded, "and you may draw your own conclusions. I say, and I think the facts justify it, that in making this recommendation he had a selfish interest; that when he recommended the repeal of the estate tax he was looking forward a little bit further, with an estate of $300,000,000, part of which may have to go to the Treasury.

"I have the right to draw this deduction. The country draws this deduction, and has the right to, because I have never seen any Secretary of the Treasury and few Presidents even who could dissociate from themselves either a lifetime training or human nature."

Serb Official, Shot by Woman, Dies.

BELGRADE, Yugoslavia, Jan. 17 (AP).—The bullet of a woman agent of the Macedonian revolutionary organization has ended the career of Velimir Prelitch, legal adviser to the Skoplje prefect. The woman, Hora Buljeff, committed suicide after shooting M. Prelitch last week. M. Prelitch, who died yesterday, conducted a police investigation of revolutionary activities and several Macedonian students were sent to prison as a result.

MANVILLE EMPLOYES SUE TO REGAIN STOCK

Continued from Page 1, Column 4.

pay one-half of the market value and receive the other half as a gift. At that time, it adds, H. E. Manville had retired from active participation in the management and it was known that T. F. Manville had been negotiating for the sale of a large block of stock to banking interests.

Realizing that if the management went outside the Manville family the existing relationship between employes and owners would end, the complaint continues, the employes submitted a petition to H. E. Manville to assume control. It says that he assured them that he disapproved of his brother's negotiations with the bankers, that he intended to discontinue them and that he would assume control of the company and operate it, to the exclusion of all outside influences. According to the complaint, he also repeatedly assured the employes that he would conduct the business so as to share with the employes "the fruits of their industry."

Thereafter, the complaint continues, a spokesman for Mr. Manville told the employes he was having trouble getting majority control because the children of T. F. Manville threatened to sell their stock to the bankers and that there was danger the will would be contested.

Allege Secret Plan to Sell.

The complaint alleges that the spokesman told the employes that in order to save the company for their mutual benefit it was necessary for them to put Mr. Manville in control of their stock. These representations, it charges, were in pursuance of a secret scheme made by Mr. Manville and his attorney, Mr. Robinson, to get the employes' stock to sell control of the company to bankers.

When the employes signed over the stock to Mr. Manville and accepted payment at the market price, less the amount each employe was to pay under the will, the complaint goes on, it was only upon representations that he would not sell out to the bankers, but would actively conduct the management himself and protect their interests.

The complaint asserts that the representations made to the employes, and the papers they signed, including power of attorney in Mr. Manville's name, made him a "constructive trustee." As such, it says, he owed the plaintiffs a duty either to carry out his promises or to give them a chance to get back their stock at the price he had paid them for it.

Alleging the representations made by Mr. Manville and his spokesman to have been untrue, the complaint says that at the time they were made Mr. Manville was negotiating with the banking interests to sell control of the company, and was planning to retire from active management. (Mr. Manville was succeeded as President by Theodore F. Merseles last Summer, whereupon Mr. Manville became Chairman of the board.)

Cash Dividend Followed Sale.

The complaint asserts that almost immediately after Mr. Manville obtained control of the employes' stock, a cash dividend of $13 a share was declared. This, it adds, was chiefly for the benefit of Mr. Manville, who then held far more than a majority of the stock. Shortly afterward, it goes on, Mr. Manville caused the capital stock to be increased and new shares issued, so that the 689 shares which each had received in the will became equivalent to 2,275 shares of new stock.

It says that Mr. Manville did not give them any opportunity to buy back their stock before selling to the bankers, although on one occasion, when they learned he had more stock than he needed for majority control, they asked him to sell them back some of their stock.

The employes bringing the suit live in New York, Boston, Cleveland, Chicago, St. Louis and other cities where the company has branch offices. Thompson, Hine & Flory of Cleveland are associated with Mr. Buckner's firm as counsel for the plaintiffs. The Johns-Manville Corporation is not involved in the litigation, as the suit is solely against Mr. Manville, Mr. Robinson and the two private corporations.

"We claim," says Mr. Buckner's statement, "that the least that H. E. Manville could have done when he put through the sale of banking interests, and when he decided not to stay with the company as its active head, was to give these employes an opportunity to buy back their stock at the price he had paid and leave them as he found them, instead of stripped of the legacies which his generous brother had provided them."

Although Mr. Buckner's statement refers to the plaintiffs as "present and former employes," the statement by Chadbourne, Stanchfield & Levy calls them "some of the former employes," and stresses the fact that the other legatees have "stood faithfully by their contract."

Call Suit Strange Sequel.

The defendants' attorneys call the lawsuit "a strange sequel to the generosity of Mr. Manville and his deceased brother." Their statement says the employes were "liberally and gratuitously remembered" in legacies "of dubious validity and perhaps entirely illegal," but that H. E. Manville was anxious to carry out provisions of his brother's will. To do so, it adds, he undertook a difficult task at great personal sacrifice, "incurring obligations of millions of dollars and devoting months of worry and effort."

The employes, it goes on, accepted the settlement without complaint or signs of dissatisfaction, and could have used the money they received to buy more shares in the open market than the will purported to give them. "Mr. Manville took all the risk," it says, "and they took the money." It adds that Mr. Manville's answer to the complaint will be filed with the court in due time.

COSGRAVE'S SHIP DELAYED.

The Homeric, Meeting Continuous Storms, to Get In Late Tomorrow.

Because of continuous head winds and high seas the White Star liner Homeric, which was due this morning from Southampton and Cherbourg, will arrive late tomorrow.

William T. Cosgrave, President of the Executive Council of the Irish Free State, and the members of his party, who are on board, will be met at Quarantine by Grover Whalen and members of the Mayor's Reception Committee, who will take him off on the Macon and land at the Battery.

If the Homeric arrives early enough in the afternoon the Irish visitors will be received by Mayor Walker at City Hall. If the landing is late Premier Cosgrave will go to the Hotel Biltmore for the night and call on the Mayor Friday morning before leaving for Chicago.

Mr. Cosgrave will return to New York on Feb. 1 from Ottawa.

THE HALF YEARLY SALE

Imported golf hose, the choicest wools. Fancy patterns and plain colors. Regularly from $12 to $15 a pair . . . *now priced at* $9.50.

Wool Socks—Heather mixtures, plain colors, fancy patterns. Regularly $2.50 and $3 a pair . . . *now priced at* $1.95 *a pair.*

PECK & PECK
Fifth Ave., *at* 55*th St.* | Fifth Ave., *at* 42*nd St.*
Fifth Ave., *at* 47*th St.* | Madison Ave., *at* 69*th St.*
Wall St., *at Number* Thirty-four

Fifth Avenue B. ALTMAN & CO. New York City
TELEPHONE: MURRAY HILL 7000

A Sale of Typical Altman Values

MEN'S SUITS

$43 $54 $68

We are more than ordinarily enthusiastic about these prices. They represent as fine values as it has been our privilege to offer in many years, all sizes and styles.

The careful Altman Fitting Service will be available to all who purchase suits in this January Sale

MEN'S CLOTHING—SIXTH FLOOR

Clear, crisp, cold and plenty of snow is the ideal weather for Winter sports enthusiasts

The ALTMANAC

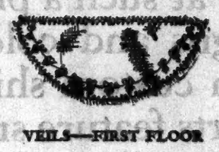
Fair and much warmer is the climate which is now calling so many resorters southward

IMPORTANT EVENTS *at* B. ALTMAN & CO.—*Fifth Avenue, Madison Avenue, 34th Street and 35th Street*—NEW YORK CITY

SOME of us may not be getting together new wardrobes for a northward or southward jaunt nor going in for a thorough replenishment of our Winter outfits. But we *are*, at least, refurbishing a bit, adding polish here and there by means of a new hat or accessories.

IN the restaurants along Park Avenue, at luncheon and at tea-time, emphasis is given to millinery. A growing fondness is registered for the still snugger, sleeker "headdress" line in hats. Sometimes a tiny chenille dotted or sheer lace eye-veil is added.

SUCH veils come in all manner of shapes—half circles, long narrow strips with Egyptian ear-tabs—at $1.25 up.



VEILS—FIRST FLOOR

A PLEASANT change from the *almost* inevitable pull-on glove is a new Marvex importation of washable suede with a short tailor-stitched bandolet. $3.85.

GLOVES—FIRST FLOOR

THE Altmanac has been reading with a great deal of interest the newest supplement of its fellow periodical, The Altman Magazine. It is devoted primarily to White Sale items, but a good share of it shows fashions for women, misses, children—and for men, too!

WHETHER you are a subscriber to the Altman Magazine or not, the many values it contains are easily accessible to you. The merchandise is on display in the Magazine Sections on the Sixth Floor, ready for your inspection.

SOUTH or NORTHWARD BOUND?

WILL you rush north to Placid or down to Buck Hill or out to Beaver Dam for Winter sports, at the first opportunity? Or will you seek warmer climes and less strenuous recreation, journeying leisurely southward? Either way, you probably have clothing gaps that need attention and possibly an entire outfit to provide for yourself. Neither task is too small nor too great for the Altman sportswear collections. They're ready for just such preparations.

TEA ABOARD

POSSIBLY your southern headquarters will be a yacht. For tea there—or anywhere else—a two-piece frock with a new sleeve, made out of batiked scarfs, would be a style-wise choice, at $75.

A STROLL on DECK

MIGHT be clad in a flannel suit with tuck-in silk broadcloth blouse, $85; or a jersey ensemble with all-over embroidered blouse; three-quarter coat of the plain jersey. $165 for the outfit.

ARRIVING AT LAKE PLACID

UNDER a fur coat, as one steps off the train, nothing could be better than a long-coated suit of Linton tweed, complete with blended sweater blouse, $165. It is a good traveler and just right for those hours when you'll be a looker-on instead of an actual sports participant.

ON THE SKI-JUMP

THE suit of dark blue gabardine after Patou is a favourite as background for bright-coloured accessories. It comes with choice of tight-fitting breeches or fuller trousers of the Norwegian type. Water-proofed gabardine, $65 and $75.

SPORTSWEAR—THIRD FLOOR

Now We Have "SKATING SHORTS"

They are designed to wear under a skating or walking skirt, to give slimness and trimness combined with perfect freedom of motion.

They are straight and short, as their name implies, buttoning neatly down one side. Of fine serge in navy blue, beige or grey, $3.25 the pair.

UNDERWEAR—SECOND FLOOR

TELEPHONE: MURRAY HILL 7000 B. Altman & Co. FIFTH AVENUE, NEW YORK CITY

PROSPERITY HAILED BY BOOK PUBLISHERS

Continued Good Business Is Predicted at Meeting of Their Association.

F. C. DODD AGAIN PRESIDENT

He Finds Reading Public Is More Discriminating—Dr. Collins Calls for Greater Frankness.

Representatives of seventy-six publishing houses, all members of the National Association of Book Publishers, met yesterday morning and afternoon at the Waldorf to talk about books of the past, present and future.

It was the eighth annual business meeting of the association, and Frank C. Dodd, re-elected President, sounded the keynote of the sessions in one word: "Prosperity."

Mr. Dodd, who is the head of Dodd, Mead & Co., made two speeches, one in the morning, dwelling upon the prosperous year of 1927, and one following a luncheon. "We are commencing the new year with well justified confidence and optimism," he said in the latter.

The only possible rift in the publishers lute was indicated by Dr. Joseph Collins, who divides his time between treating neurological patients and writing and talking about literature. Dr. Collins, who followed "Bob" Davis of the New York Sun on the luncheon speakers' schedule, chose for a topic, "The Author Looking at Publishers."

"Publishers'" he said, "are inclined to play too safely. They are a little too timid. They don't go to jail often enough."

Wants More Frankness in Books.

Dr. Collins then called for more enlightenment for the reading public of sex in literary works. He commended particularly Henry Holt & Co. for publishing in America "Dusty Answer," a novel which, he said, helped clarify the "motivating power of sex."

"Some folks have the idea," he continued, "that people's moral standards are jeopardized by reading such frank expositions. Never was there a more erroneous idea."

Dr. Collins said he knew whereof he spoke, simply because he had never "come upon an individual whose moral standards had been perverted, reduced or overwhelmed by literature" in years as a neurological expert.

Mr. Dodd analyzed the causes underlying the prosperity in the book business during 1927.

"One of the healthiest portents in 1927," he said, "was the enormous increase, constantly developing in the past five or six years, of interest in non-fiction books and the wider distribution of sales throughout the various lists. No longer are the six best sellers' of such paramount importance. The public is learning fast to select its books with discrimination rather than be herded toward the widely advertised fiction which 'every one is reading.'

"It has been argued that the various monthly club service plans which have been widely advertised are opposed to this development of discriminating, intelligent and enterprising experiment in developing a new method of book distribution; fostering regular reading, advertising books extensively and nationally, and selling books regularly to many people who were previously only occasional book buyers."

He also commended the increase in the numbers and activities of school and institutional libraries and the "educational work of our association in promoting interest in the reading and ownership of books among the young people of our country."

Hopes for Lower Postal Rates.

He spoke hopefully on the possibility of lowering postal rates on books. A bill aiming at this is now before Congress.

Major George Haven Putnam, toastaster at the luncheon, speaking on newspapers in general before introducing Mr. Davis, praised the development of THE NEW YORK TIMES. He commended particularly "THE TIMES'S fair and sane presentation of news," saying he had watched its growth during his lifettime with a great deal of interest.

Mr. Davis spoke on "Launching Young Authors," saying the title of his talk was a typographical error for "Lunching Young Authors." Some one in the audience then remarked that it should read "Lynching Young Authors." But Mr. Davis was all for the young author.

"Don't lock the door to beginners," he warned the publishers. "Listen to every one of the unknowns, for among them is the genius you have been seeking."

Mr. Davis told of his editorship of Munsey's Magazine, during which period Mary Roberts Rhinehart, Ben Ames Williams, Zane Gray, Fannie Hurst, James Oliver Curwood, "all unknown and unpublished," filed through his office and obtained their first hearings in print.

Speaking as an author of two books, Mr. Davis said to the publishers:

"You never treated us properly."

He then drew up a mock contract, providing taxi rides home for authors from the publishers' offices.

Officers elected for 1928 were: Mr. Dodd, President; Vice Presidents, Frederick A. Stokes of the F. A. Stokes Company; Alfred R. McIntyre, Little, Brown & Co.; H. B. Clow, Rand McNally & Co., and J. W. Lippincott of the J. W. Lippincott Company; Treasurer, Herbert S. Baker, Baker & Taylor Company, and Secretary, Henry Hoyns of Harper & Brothers. New directors were Alexander Grosset of Grosset & Dunlap; Robert M. McBride of Robert M. McBride & Co.; Henry Hoyns and Frank W. Scott of D. C. Heath & Co., and Frederic G. Melcher of R. R. Bowker Company.

SAYS MEXICO TRICKED MORROW ON OIL LAW

Howard T. Oliver Declares the Amendments Contain a Penalty Clause.

Dwight W. Morrow, American Ambassador to Mexico, was represented as discouraged with conditions there by Howard T. Oliver, a former resident of Mexico, in an interview yesterday. Mr. Oliver was excluded for several years from Mexico by the Mexican Government, but he said that Mr. Morrow had arranged to let him visit Mexico in the interest of claims he holds against the Mexican Government. Mr. Oliver said he spent three weeks in Mexico City.

"The Mexican Government tricked Mr. Morrow in the recent passage of amendments to the oil laws," said Mr. Oliver. "The amendments as passed were not in the form in which they were published. As passed they contained a penalty clause which allowed the oil companies only another year in which to adjust their claims. In effect, this was merely giving the oil companies another year under which they might file. Moreover, President Calles has not published his regulations in respect to the amendments.

"Mr. Morrow tried to prevent the passage of the penalty clause, but he was unsuccessful. I was close to him on my visit and I could see that he was discouraged. He thinks that things must get worse to get better."

Mr. Oliver said the Mexican Government was from five to six weeks in arrears on the civil payroll, about $3,500,000 behind on current bills and behind on pay for the military in the Tampico district. He recommended that American interests take over the National Bank of Mexico, now controlled by the Mexican Government, under an agreement with the Mexican Government.

As head of the Oliver American Trading Company, Mr. Oliver once operated freight trains between the United States and Mexico.

TO BUILD FACULTY HOUSE.

Fordham University Plans Addition to New Gothic Group.

Fordham University announced yesterday that a new Faculty Building would be erected on the campus. The university authorities hope to have work started by the first week of February. It is expected that the building will be completed in September. Plans call for the same type of architecture which has been followed in the entire building program, collegiate Gothic, with native bluestone and a limestone outline. Emil G. Perrot, who designed the new library, biology building and gymnasium, is the architect.

The Faculty house will be built north of the administration building on the site where the seismograph station recently stood. It will have five stories and a basement, with a central pavilion of six stories. There will be fifty-five private rooms with suites for the rector, Bishop and minister. A chapel will be built on the first floor. A large porch will surround the first floor, facing the university tennis courts.

NEW FOR AIRPORTS ABOVE RAIL LINES

Reveals That Some Roads Are Planning Landings Like Those on Battleships.

STRESSES PROGRESS IN AIR

In Address Here He Emphasizes the Need for Aviation Facilities Near Trade Centres.

Postmaster General Harry S. New in an address here last night disclosed that certain railroads were contemplating the construction of airplane landing fields above their tracks, along the lines of landing platforms on battleships. He heartily endorsed the suggestion and also made an earnest plea for airports as near the heart of the city as possible, declaring that the growth of commercial flying depended only upon accessible landing fields.

Mr. New was the principal speaker at the annual dinner of the Building Managers and Owners Association at the Hotel Commodore, aviation being the topic of the evening. He pictured the rapid strides made by aeronautics since the war until now, he said, there were more companies making planes in the United States than there were making automobiles. The demand for planes will increase rather than decrease with time, he asserted.

"Somehow, for the ultimate provision for landing facilities I look to the railroads," he said. "Quite recently the greater navies of the world have supplied their own landing fields by building ships especially designed for the purpose. They are the biggest and fastest ships on the seas. The whole upper deck is a landing field without an obstacle from stem to stern to interfere with the taking off and landing of a plane, of which there are many stored on the lower decks to be brought into place by means of elevators.

He Proposes Railroad Terminals.

"Why is it not mechanically possible and consistent with all the requirements for proximity to business centres, railroads, hotels, to make landing decks above the tracks in the Sunnyside Yards? Why may not the same be done over the tracks of the New York Central in the city's outskirts? If a well equipped landing field is possible of arrangement on the deck of a ship, may it not be equally possible at the railway terminals?

"I have some reason to believe that the railroads are already giving thought to this, to which I add the suspicion that the expansion of air service may require that they follow the thought with action. The automobile and the bus lines compelled not only the city and interurban traction lines to revise their whole financial programs but they have had a very serious effect even on the trunk line railroads. Does that suggest anything with reference to transportation in this new field? How about the Bush Terminal? The great expanse of tracks immediately contiguous to the depot at Washington would afford space for one of these upper story landing fields no less convenient than the depots and postoffices themselves."

Fields Must Be Near Cities.

A good landing field, according to the Postmaster General, is as necessary to the airplane as are tracks and terminals to locomotives. It must be near enough to the business centres of cities, he said, to enable passengers to get from the field to ultimate destination without too great loss of time, and in the case of air mail to get it to the postoffice without the sacrifice of a minute.

"To illustrate my meaning, I have several times flown between New York and Washington," he continued. "Never yet have I required two full hours to make the journey from Bolling Field at Washington to any of the fields on Long Island, but when I add two hours in the time required to get out of one city and into the other to and from the fields the time saved in the air is lost in the traffic. The object is destroyed."

Mr. New declared that the Post Office Department now had eighteen lines in operation, with seven more contracted for. He said they were flying a total of 17,444 miles a day, to which will be added more than 7,000 other miles by the new routes in prospect.

Eighth in Aspirin Ring Sentenced.

Eugene Steiner, member of the gang involved in the theft of $92,000 worth of aspirin from the Bayer Company, was sentenced yesterday to the penitentiary for from three months to three years by County Judge McLaughlin in Brooklyn. Steiner was the principal State witness against his accomplices. Steiner, who is 42 years old and lives at 103 Walworth Street, Brooklyn, was sentenced on a charge of criminally receiving stolen property. The loot was hidden in his garage. Five others received sentences of twenty years each in Sing Sing on Monday. Two others received lighter sentences.

No Clue to Missing $5,800.

BAYONNE, N. J., Jan. 17 (AP).—Two weeks of secret investigation by the Bayonne police and private detectives had failed today to yield a clue to a money bag containing about $5,800 in cash and checks, part of it State motor vehicle funds, placed in the night depository of the Hudson County National Bank's Bayonne branch two weeks ago, which the bank asserts was not found in the chute next morning. Patrolman Frank Moran says he put the bag in the chute safely.

STRATON EXCHANGES WITH REVIVALIST

Calvary Pastor Starts With Family Today by Motor for Drive in California.

HEALINGS TO GO ON HERE

Dr. Towner Will Continue Work Another Month as Result of Arrangement.

California, having lent New York a Baptist revivalist, will, during February, get one in exchange. For Dr. John Roach Straton, the pastor of Calvary Church, announced yesterday that he, Mrs. Straton and two sons, Warren and Douglas, will start today for San José.

The Rev. Dr. William Keeney M. Towner, rector of the First Baptist Church at that city, has been conducting "special revival and divine healing" services at Calvary for the past month. They are such a success, Dr. Straton said, that he had been persuaded to keep on with them for another month. In turn, the New York minister is to conduct a revival series in the West. He would also do some lecturing there, he thought yesterday, on the question of evolution and religion.

Dr. Straton made the announcement in his study yesterday afternoon, when, in the presence of Dr. Towner, he expressed utmost satisfaction with the revival in Calvary Church. He saw a quickening of the spirit, he said, and added that he would not be surprised to see something akin to the great Welsh revivals taking place in materialistic New York.

Dr. Straton said that for a time it was thought there might be a treasury deficit, but that had been wiped out. He added that there had been "direct miracles" and "marvelous healings," and even some of the young people had been seen "turning away from the temptations of the world" and following Christ.

Dr. Straton and his family will motor to California.

MUST KEEP FOOD COVERED.

Commissioner Harris Warns Restaurant of the Law.

Health Commissioner Harris issued a warning yesterday to restaurants and cafeterias that henceforth the section of the Sanitary Code which requires that food on display be kept covered would be rigidly enforced. Dr. Harris said the United Restaurant Owners' Association and the New York Restaurant Keepers' Association had voluntarily agreed to instruct their members to obey this law to the letter.

"There are 22,000 restaurants in New York City," said Dr. Harris, "and 9,000 of these are of the cafeteria type. In all such places we desire to prevent the exposure of food to dust, flies and contamination from sneezers and coughers. The great number of our restaurants makes this imperative."

The agreement between Dr. Herris and the two associations, he said, provided also that no brush or broom be used on restaurant floors, but that damp sawdust be sprinkled and removed with rubber scrapers such as are used to dry windows. The final cleaning will be done with a wet mop.

Manufacturers have been submitting various models of sanitary fixtures for food displays and also for self-service cafeterias. Dr. Harris said restaurant owners were not to be limited to any special design, but were merely to use some fixture that met the requirements of the Sanitary Code. Such fixtures must not have an open space in front and must have hinged or sliding door on the top or at the back.

C. A. Oberwager Not In Germany.

THE NEW YORK TIMES erroneously said yesterday that ex-Magistrate Charles A. Oberwager is in Germany. Mr. Oberwager informs THE TIMES that he is now in this city, having returned from a visit to Cuba a week ago.

INDUSTRIAL MUSEUM DESCRIBED TO BRONX

Movies of Such Institutions Abroad Illustrate Lecture at Board of Trade.

Fifty members and guests of the Bronx Board of Trade attended yesterday afternoon a lecture on European industrial museums, illustrated by moving pictures of such museums in London, Paris, Munich and Vienna. The lecture was given by Charles T. Gwynne, Executive Vice President of the New York State Chamber of Commerce, at the board rooms at East 137th Street and Third Avenue.

Dr. George F. Kunz, President of the Board of Trustees of the proposed Museum of Peaceful Arts, the site of which has been selected on the Jerome Park Reservoir tract between DeWitt Clinton High School and Hunter College, told of Mr. Gwynne's successful efforts to have the pictures taken and said that the purpose of showing them was to inform the public of the scope of the new museum and the objects which will be exhibited there.

Dr. Kunz said that the Bronx, "the only growing portion of the city," was most suitable for the new museum, and emphasized that it would be for the use of the entire population and not for any selected group. Frederick A. Wurzbach, the newly elected President of the board, presided and complimented Dr. Kunz on his efforts in behalf of the museum.

Luncheon for Ozark College Fund.

A luncheon was given yesterday by Samuel W. Reyburn, President of Lord & Taylor, in the executive dining rooms of the store for Dr. Wiley Lin Hurie, President of the College of the Ozarks, and friends of the college. It was the first of a series of luncheons to be given to raise funds for this institution.

THEY'RE COMING FROM ALL OVER TOWN TO THIS SALE!

Gidding
41 West 57th

Going Out of Business

Sale Conducted by Tappé At Both Stores

Tappé
12 West 40

Gidding
41 West 57

We have added—to the Gidding collection—hundreds of smart dresses, coats and hats from the Tappé stock, to make assortments complete.

DRESSES
Formerly to $35.00 — Now 10.50
Formerly to $55.00 — Now 15.50
Formerly to $65.00 — Now 26.50

COATS
Formerly to $45.00 (Small Sizes) — Now 29.50
Formerly to $95.00 — Now 49.50
Formerly to $125.00 — Now 69.50

HATS
Formerly to $35.00 Now Reduced to 5.00 - 7.50

All Purchases Guaranteed by Tappé to Meet Your Perfect Satisfaction—or Money Cheerfully Refunded.

Lord & Taylor
FIFTH AVENUE NEW YORK

Graceful in design is this

New Oxford

$13.75

Slim and slender of line, with cut-out section over the instep. Particularly adapted for modes of the mid-season. In black suede or patent leather with a narrow applique of gunmetal.

SECOND FLOOR

Proud China
entertains small prices
10% to 33⅓% less

Excellent china and sparkling crystal of rare design are discounted at Ovington's during January. Whatever you need—you will find at discounts of 10% to 33⅓%.

THE proudest china in the land and the most exquisite crystal are lowered by the January discounts of 10% to 33⅓% at Ovington's. Without fear or favor our price reducing pencil has served alike the smallest teacup and the stateliest dinner service—the tiniest salt and pepper set—the loveliest of crystal stemware.

It isn't entirely altruistic this boisterous January reduction of prices. For we know that the acquisition of fine china and crystal logically leads to a desire for more. And we hope and expect that a habit formed during the January sale will lead your footsteps toward Ovington's for all your needs—all your china and all your crystal. Which after all—in view of Ovington's excellent quality and Ovington's splendid values—is only as it should be.

OVINGTON'S
"The Gift Shop of Fifth Avenue, Inc."
Fifth Avenue at 39th Street
Telephone: Caledonia 6700

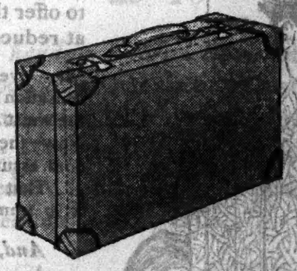
Fragile things travel safely in this new

Wardrobe Trunk

TOP hat...flacon of rare perfume. A man's or woman's most fragile possessions are safe in this Wardrobe Trunk. It has a nook for everything that travels with the seasoned rover—from sport clothes to electric irons. Even delicate frocks are ready to wear after a long journey. A trunk built by Hartmann—but specially designed by us to embody details ordinarily limited to higher-priced trunks. Specially priced at

$65

One of our salesmen will gladly demonstrate how to arrange clothes to keep them without a wrinkle.



English Suitcase
$29.75

English cowhide, made especially for us. Hand sewn, even the leather reinforcements. The size is 24 or 26 inches. Specially Priced

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MAN'S SHOP
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Express elevators direct to the Man's Shop

All Eyes Need It

THE best eyes soon weaken if obliged to work in strong, glaring light. Restful light helps all eyes.

Nature made green and daylight restful to eyes. That's why Emeralite has an Emerald Glass shade and a special screen that changes ordinary electric light into soft, eye-saving daylite—ideal for reading or working.

Emeralited offices look better—have more output—less upkeep and, with daylight on every desk, the best eye insurance.

Genuine Emeralites are branded for your protection, and have the Emerald Glass shade with the Daylite Screen. Ask for demonstration.

Sold by office supply and electrical dealers

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Dental Hygienists save teeth and health. See our explanatory booklet, free.

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Specialists in
DENTISTRY

346 Fulton St., Brooklyn
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(5 minutes from Wall St.)
39 years at this address.

REPUBLICANS SEEK SMITH BUDGET FLAWS

Legislative Leaders Are Inclined to Question Safety of Realty Tax Reduction.

FEAR THE RESULTS IN 1929

Suggest Governor's Successor Might Be Hampered by Legacy of Empty Treasury.

DEMOCRATS ARE CONTENTED

Emphasize That Republicans Must Take Responsibility If Smith Plan Is Changed.

Special to The New York Times.

ALBANY, Jan. 17.—Republican leaders in the Legislature and the Chairman of fiscal committees are studying closely the financial message and Budget bill submitted by Governor Smith last night. If they have found any serious defects in the budget measure they have not, so far, made public mention of their discoveries.

They feel that the Governor is to be congratulated on his good fortune in serving in his present capacity at a time when his country is enjoying prosperity, prosperity which is reflected in the tax receipts. They point to the large surplus, estimated at $36,000,000, at the end of the present fiscal year and the largest in the history of the State, as being due to general prosperity and making it possible for the Governor to balance the 1928-1929 budget without resort to a gasoline levy or other form of new taxation.

The talk in Republican circles today betrayed regret that in all probability Governor Smith's successor, who, his opponents hope, will be a Republican, will not have the same measure of good luck, the peak of prosperity, according to economic statistics, being past. There was also some anxiety lest, in figuring so closely in making provisions for his surplus at the end of the next fiscal year, Governor Smith might leave the bottom of the State's cash box in plain view and thus bestow a legacy of trouble on the succeeding Administration.

Governor Smith in his message placed the surplus in sight after all expenses for the coming year had been paid in excess of $15,000,000, and pronounced this sufficient to allow a 33 per cent. cut in the direct State tax on real estate. Such a reduction would cut the surplus approximately in two, leaving it at $7,500,000. This amount, the Republicans admit, is adequate for any emergency likely to result in an unforeseen call on the State Treasury.

But if the Governor's estimate should prove too optimistic, the surplus, as the Republican leaders see it, might shrink to a figure that would prove decidedly uncomfortable to the next Administration.

May Differ With Governor.

Republican legislative chiefs, like the Senate leader, John Knight, do not wholly approve of the Governor's treatment of the direct tax, and they indicated that the legislators of their party might not accept as final the Governor's disposal of the surplus excess upon which he bases his recommendation for tax reduction.

In face of such intimations, the Democrats stressed the fact that the Republicans would be compelled to assume full responsibility for any changes that might be decided on by the Legislature, whether these involved a reduction beyond the 33 per cent. the Governor regards as safe or whether they should decide that no realty tax reduction was warranted.

In the first instance the deeper cut might be at the expense of the administration of 1929, and in the second there might follow condemnation by the farmers in the Republican strongholds up-State where the Governor's recommendation is certain to be welcomed by the taxpayers, regardless of party.

Senator Knight's Comment.

Fault is found by the Republicans chiefly because the Governor has treated the real estate tax at the rate of one mill.

"A mistaken idea about the real property tax often arises," commented Senator Knight today. "The real property tax is a deficiency tax, nothing else. If there is not enough revenue in sight to support the State Government from indirect sources of taxation, the real property tax is imposed and gauged so as to make up the deficiency and supply a reasonable surplus.

"The Governor's budget shows the available resources for next year to be $245,048,707. But that includes this so-called deficiency tax of $26,900,000.

"Simply stated, the estimated revenue of the State from indirect sources of taxation is $218,000,000, and the estimated expenses for the next fiscal year are $229,000,000. This leaves a deficiency of $11,000,000, and to provide for this deficiency and a reasonable surplus a direct tax on real property would have to be imposed or else some additional source of revenue would have to be found."

Mastick Agrees With Governor.

Only after it has been ascertained what the total of absolutely necessary appropriations will be will final action be taken on direct tax reduction, according to the best information obtainable from Republican sources.

Senator Seabury C. Mastick of Westchester, for many years head of the Joint Legislative Committee on Taxation, believes the Governor's estimates of revenues from indirect taxation for the coming fiscal year will stand the test.

"They appear to be consistent with the forecast of Secretary of the Treasury Mellon that, while we may expect continued prosperity during the immediate future, it will not be on quite the high level of the immediate past," Senator Mastick said.

"From my study of the figures the Governor appears to have had that in mind when he made his estimate of, for instance, the corporation tax and the income tax for next year, which show a reduction from this year's figures. There is a large increase, $4,500,000, over this year's figures in his estimate of returns from the insurance tax, but this is not based on guesswork, for the State is due to receive a very substantial amount next year from the Brady estate, and this tax generally shows an upward tendency. Anyhow, that is true also regarding the motor vehicle tax."

RAILROAD IS CENSURED.

Court Upholds Manslaughter Verdict Against Susquehanna.

Special to The New York Times.

TRENTON, N. J., Jan. 17.—The Supreme Court affirmed today the conviction in Bergen County of the New York, Susquehanna & Western Railroad Company on a charge of manslaughter as the result of the death of Miss Victoria Reed in a grade-crossing accident at Hackensack. The company was fined $1,000.

The young woman was killed on Aug. 8, 1926, when a train struck the automobile in which she was riding. In its opinion the court called attention to the fact that the Mayor of Hackensack had twice protested to the railroad against the dangerous condition of the crossing.

"The fact that the railroad appreciated the situation," said the Court, "had had its attention called to the extra hazardous conditions, for which it was responsible, coupled with the fact that it did nothing to protect the public against such hazard, justifies the jury, we think, in finding that the accident was not only the result of dereliction of duty of the railroad company, but that in neglecting to perform its duty it was guilty of gross negligence of a character which showed a disregard for the lives and safety of the traveling public using this highway."

Divides Seized Karolyi Estate.

BUDAPEST, Jan. 17 (AP).—A Hungarian court which had confiscated the $8,500,000 estate of the exiled Count Michael Karolyi decided today to give 60 per cent. of it to the State for cultural purposes and 40 per cent. to Count Joseph Karolyi and other members of the family. Appraisal of the estate alone cost $500,000.

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First Time at Reduced Prices!

8000 Pair Men's "Faultless"
NOBELT PAJAMAS
in a sale that will be the sensation of the entire country

5000 Pair regularly $3 & $3.50 — $2
3000 Pair regularly $4 - $5 - $7.50 — $3

Arnold, Constable & Co. is the first store to offer the famous Faultless Nobelt Pajamas at reduced prices!

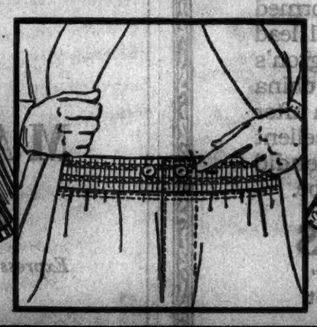
Men everywhere are now experiencing a new sensation of comfort... No more binding around the waist... No more sagging around the hips... Now—the new Nobelt waistband affords a new freedom assuring sounder and more refreshing sleep ... That is why the demand for Nobelt Pajamas is so tremendous.

And, now for the first time, you can buy them at this remarkable reduction

A remarkable assortment to select from .. Plain and fancy colors .. Collar attached, middy, surplice styles... Fancy coats with solid color trousers... Long coats with sash to match ... Sizes A, B, C, D.

LADIES are buying these wonderful new pajamas for their own wear... Here is an opportunity to buy a supply for your men folks and for your own comfort—and save.

MEN'S FURNISHINGS—STREET FLOOR



The evening is a good time to select a piano in this
Knabe Removal Sale!

We are open every evening until 10

Selling is very active here every day—especially during this great Removal Sale preparatory to entering our permanent quarters in the new Knabe Tower Building.

For those who cannot shop during the day, but who do not want to miss the once-in-a-lifetime piano opportunities being offered here in these closing days, we are open until 10 P. M. Come in! Our regular staff of piano experts are on hand to help you select exactly the right instrument for your needs, taste, and pocketbook.

Pay now only 10% of the low sale price

Professor Seligman, economist of Columbia University, and his assistants, after a 2-year study, have just published a thorough, scientific report on installment selling. He pronounced it *sound* and *necessary*. And so you are doing an economically sound and practical thing when you purchase a piano on divided payments.

Any one of the demonstration and exchanged pianos in this sale (all sold under full Knabe guarantee) will be yours for as little as 10% down, and the remainder may be easily taken care of over a period of years. Your present piano will be taken in part exchange. No one who wants a good piano need forego the great opportunities here now!

Just a few of the many amazing bargains:

$725 Baby Period Grands	$545
$985 Baby Ampico Pianos	$765
$375 Studio Uprights [small]	$305
$500 Fischer Uprights	$395
$875 Fischer Miniature Grands	$745
$1000 Knabe Period Uprights	$365

Selling begins 8:30 A. M. during sale

Tune in on Ampico Radio Hour—every Thursday Evening from 8:30 to 9:00—over WJZ and associated stations of National Broadcasting Co.

The Knabe is the official Piano of the Metropolitan Opera Co.

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Fifth Avenue at 52nd Street

Nunn-Bush
Ankle-Fashioned Oxfords
for Well Dressed Men

Fashioned by Master Craftsmen
SEMI-ANNUAL
SALE
NOW IN PROGRESS
1462 Broadway—133 Nassau St.
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The **Water of Health**

For Comfort and Health
through the winter months the heating of the air is not enough. Warm air and moist air are necessary.
Beautify ugly Radiators. Preserve walls and hangings. Add the needed moisture of health
At a price you can afford
Shields from $6 Enclosures from $25
KAUFFMAN RADIATOR SHIELDS & ENCLOSURES

American Metal Products Corp.
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New York City
World's Largest Manufacturers of Radiator Shields and Enclosures
Made in 45 Period Models

AGAIN URGE CHANGES IN MUNICIPAL COURT

Drafters Omit Reference to Pay of Justices in Bill Before Legislature.

TUNNEL MEASURE OFFERED

Automatic Traffic Control in All Cities of State but New York Is Sought.

Special to The New York Times.

ALBANY, Jan. 17.—Complete reorganization of the Municipal Court of New York City, with a view to increasing its efficiency and reducing congestion of calendars, is the aim of three bills introduced in the Legislature today by Senator George R. Fearon, Republican, of Syracuse, and Assemblyman Samuel H. Hofstadter, New York City Republican.

The measures, according to the introducers, represent the recommendations of the Special Calendar Committee of the Appellate Division, First Department, of which Presiding Justice Victor J. Dowling is Chairman. Two years ago a bill which provided for a general reorganization of the Municipal Court was vetoed by Governor Smith because it provided for mandatory increases in the salaries of the Justices. No reference is made in the bills introduced today to the salaries of the Municipal Court Justices, and there is every indication thta the measures will be passed and approved by the Governor.

Provision is made for the office of Chief Justice of the Municipal Court and for a central Manhattan municipal court house in which all jury trials are to be conducted. This building, it was said, probably would be erected adjacent to the new county court house.

The Appellate Division, first deparement, would have discretionary power to appoint temporary additional referees to assist the Supreme Court of New York County in reducing the congestion of the present calendars.

The cost of demanding a trial by jury in the Municipal Court would be increased. The person demanding the jury trial would have to pay $6 instead of $3 if the trial was heard by six jurors and $12 instead of $6 if heard by a jury of twelve.

Calls For Another Hudson Tunnel.

Under a bill introduced by Assemblyman John P. Nugent, New York City Democrat, the New York Port Authority would be authorized to construct a tunnel or bridge, under or across the Hudson River, from points between Canal Street and 185th Street, Manhattan, to points opposite in New Jersey. The measure would appropriate $150,000 for preliminary work. A similar measure failed of passage last year.

A drastic anti-child-marriage bill was introduced by Assemblyman Edmund B. Jenks, Broome County Republican. It would prohibit the marriage of girls under 14 and boys under 16. City or town clerks issuing a marriage license to such persons would be guilty of a misdemeanor.

The compensation of trial jurors in New York City would be increased from $4 to $8 a day under a bill sponsored by Assemblyman Paul H. Gallagher, Democrat, of Queens.

Uniform regulation of traffic by automatic signals, in all cities except New York, is provided in a bill introduced by Senator Walter Westall, Westchester Republican, and Assemblyman Herbert Bartholomew, Republican, of Washington. The measure carries out recommendations of the State Conference of Mayors and the New York State Automobile Association.

Under the bill pedestrians could cross streets only in the direction of moving traffic. Turns would be made only on a green light, unless otherwise ordered by a police officer. A driver making a turn on a green light would yield the right of way to pedestrians crossing the street on the same light.

Voters would pass on the question of whether capital punishment should be abolished, under a measure introduced by Assemblyman Harry A. Samberg, Democrat, of the Bronx. The referendum would be submitted to the voters at the general election this year.

Vacation Camps for Children.

Conviction for a felony, followed by a sentence of ten years in prison would be made ground for absolute divorce under another measure sponsored by Assemblym..n Samberg.

Boards of child welfare would be authorized to establish vacation camps for needy children between the ages of 10 and 14 years under a bill presented by Assemblyman Saul S. Streit, New York City Democrat. A commission to investigate the feasibility of establishing free camps for boys and girls on State-owned lands was provided in another bill sponsored by Assemblyman Streit. The measure would appropriate $25,000 for the investigation.

The State would appropriate $50,000 for the acquisition by the Conservation Department of Washington's hearquarters at Tapoan, Rockland County, under a bill introduced by Assemblyman Walter P. Gedney, Republican of that county.

Newspapers would be prohibited from accepting advertisements for the sale of automobiles from any person other than the manufacturer or dealer unless the person first proved he had the legal right to sell the machine under a bill introduced by Assemblyman Jacob P. Nathanson, Democrat, of Kings.

Driving an automobile across a railroad crossing against a stop signal would be made a misdemeanor if a bill introduced by Assemblyman L. W. Hall, Republican, of Nassau, should become law.

WOMEN OPEN DRIVE FOR STATE DRY BILL

Mrs. Solvin Says Petitions to the Legislators Will Be Sent Out in Every County.

Special to The New York Times.

ALBANY, Jan. 17.—Women dry leaders today entered the fight for the enactment of a State prohibition enforcement measure at the present session of the Legislature. A bill is already pending, sponsored by Assemblyman Jenks of Broome.

Some of the strategy of the women drys was unfolded today when Mrs. D. Leigh Colvin, Vice President of the Woman's Christian Temperance Union, visited the Capitol for a conference with Mr. Jenks. She told the dry leader in the Legislature not to let himself become dismayed by recent reports that neither the Senate nor the Assembly could be depended upon to approve an enforcement measure at the present session.

The women, pledged to the cause of State prohibition enforcement, she told him, were preparing to build backfires in the dry districts upState against Republican lawmakers who had supported dry measures in the past and now are showing signs of recalcitrancy.

The Woman's Christian Temperance Union, Mrs. Colvin stated, will begin without delay circulation of petitions in every county of the State calling upon Senators and Assemblymen to support the Jenks measure, which is patterned on the Volstead law, but goes beyond the Federal statute as to search and seizure.

Mrs. Colvin said that one county had already been canvassed. This is rock-ribbed Republican St. Lawrence. Mrs. Rhoda Fox Graves, lone woman in the Assembly, who represents the First Assembly District in St. Lawrence, will support the bill introduced by Assemblyman Jenks.

The drive now opening has the backing of the Woman's Christian Temperance Union, the League of Women Voters and the Federation of Women's Clubs.

WOULD INVESTIGATE COMPENSATION ACT

Industrial Survey Commissioners Indicate Likelihood of Recommending Legislative Inquiry.

HEARINGS REVEAL GOUGING

Check on Lump Sums to Workmen Suggested by Head of Bureau of Rehabilitation.

Special to The New York Times.

ALBANY, N. Y., Jan. 17.—The sentiment of influential members of the Industrial Survey Commission at the end of one of their concluding hearings this afternoon indicated clearly that the commission may ask a legislative investigation of the operations of the Workmen's Compensation act.

Although there will be no formal announcement until the report of the commission is presented early in February, some of the members plan to consult with the legislative leaders, explaining what they consider to be the "seriousness" of the situation. Even if it be deemed inadvisable to press for a full legislative inquiry, the report will severely censure features of the activities of the Bureau of Workmen's Compensation in the Labor Department and suggest some sort of further examination.

Previous hearings of the commission have disclosed examples of the acceptance of fraudulent injury claims, the toleration of parasitic "runners" representing the injured, and the presence of rings of conspirators which reflect upon the administration of the law, according to the commission members.

"Employers" Can't Be Found.

"Several employers who have certified to injuries of their workmen cannot be found, because they do not exist," Henry D. Sayer, executive secretary of the commission, said. "We have found that some claims purporting to be certified by a number of small contractors were even written on the same typewriter. 'Runners' have swarmed about the claimants taking shares of the granted compensation, and at least one doctor who falsified records was amon the rings of conspirators. In this connection, it was discovered that there had been abuse of an official bureau stamp."

Dr. R. M. Little, head of the Bureau of Rehabilitation of the Department of Education, was examined by the commission today on the plan of cooperation which exists between his bureau and the workmen's compensation administrators of the Buffalo district.

His bureau's investigation and supervision of the claimants for lump sum compensation had reduced the number of claims for that form of payment, Dr. Little said, and largely freed the district of "runners." The Bureau of Rehabilitation had not done much work in New York City, he reported, because it was shorthanded and could not get much cooperation with the compensation division there.

Opposes Lump-Sum Grants.

Dr. Little recommended that no lump sum be granted until after careful investigation of the claimant's need of the ready money and his competency. Weekly compensation is the alternative to the lump sum. He advised that a member of the Industrial Board, rather than a referee, rule on claims above $500.

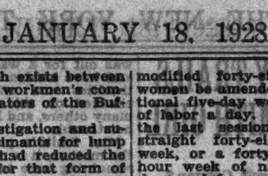
Another suggestion which may cause legislative dissension has been received both by the commission and the Republican leaders. Indications point to some favorable consideration for it. It is a request that the modified forty-eight-hour law for women be amended to permit an optional five-day week with ten hours of labor a day. The law passed at the last session provided for a straight forty-eight hour six-day week, or a forty-nine and a half hour week of nine hours for five days and four and a half hours on the sixth.

Senator James S. Truman, Chairman of the commission, said that he was inclined to give the present law, which has been in effect legally only since Jan. 1 a longer test.

Flier Drops Yeast for Idaho Town.

OROFINO, Idaho, Jan. 17 (AP).—Orofino was back to gastronomic normalcy today after an aviator circled the community and dropped forty pounds of yeast, thereby saving it from being a breadless city. Cut off from rail and highway communication since last Thursday because of floods, Orofino, which has 1,000 inhabitants, suddenly found itself with no yeast and only one loaf of bread. A Spokane aviator arrived over the town yesterday and delivered the yeast and the night was devoted largely to baking bread.

The Boot Shop of FINCHLEY



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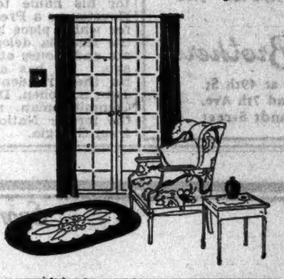
January Specials
on the Fourth Floor

HANDSOME VELOUR PORTIERES that are alike on both sides or have one color on one side and a different shade on the other. Deep, lustrous pile. 52 inches wide by 7½ feet long. Reduced to $22.50 a pair.

DAINTY RUFFLED ORGANDY CURTAINS in exquisite tones of blue, rose, orchid, jade, peach, pink or ecru. Permanent gloss finish sheer Organdy. 35 inches by 2¼ yards long. Specially priced. $5.50 a pair.

ONE HUNDRED CUSHIONS suitable for living room, sun-parlor or bedroom and featuring a variety of fine fabrics. Reduced to $6.50 each.



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This 2-button suit of oxford grey unfinished worsted
By Hart Schaffner & Marx
$42
You'll see in this suit the finer woolens—the more desirable needlework and authentic style ideas that go with fine quality. A business suit at a business-like price
Hart Schaffner & Marx blue Chinchilla overcoat—another powerful value at $42
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246-248 West 125th St.
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McCutcheon's
5th Avenue Telephone 49th Street VANderbilt 5430

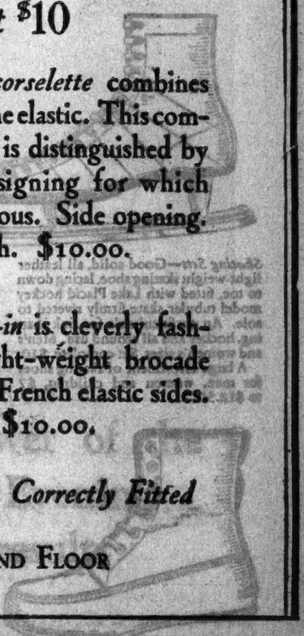
Redfern
Corselettes and Step-ins
at $10

A handsome corselette combines brocade with fine elastic. This comfortable model is distinguished by the expert designing for which Redfern is famous. Side opening. Medium length. $10.00.

The new Step-in is cleverly fashioned from light-weight brocade with imported French elastic sides. Short length. $10.00.

Every Corset Correctly Fitted

SECOND FLOOR



9th Floor at Sutton Place
13 Rooms—$375 Monthly

THIS is the estimated proprietary rental for this apartment, occupying the entire floor, in a new 100% cooperative apartment building in the Sutton Place Colony. Note the extensive southern frontage, overlooking wide Fifty-seventh Street, and the building's own landscaped garden, assuring permanent sunlight and pleasant outlook. The purchase price is $45,000.

Other apartments, both single and duplex, of 7, 8 and 9 rooms, from $23,000—all with southern exposure.

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Selling and Managing Agent
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Cuticura Soap daily, with touches of the Ointment as needed to soothe and heal any irritations, will help to keep the complexion fresh and clear and the hair healthy. Cuticura Talcum is the ideal toilet powder.

Soap 25c. Ointment 25 and 50c. Talcum 25c. Sold everywhere. Sample each free. Address: "Cuticura Laboratories, Dept. 20C, Malden, Mass."

Cuticura Shaving Stick 25c.

MAN TO MAN
By TOP HAT

Don't be afraid to wear your tuxedo to the theater. Do not hesitate to wear it on any occasion after the lights are lit. Get into the habit of wearing these semi-formal togs whenever the occasion presents itself.

More tuxedos are being worn than ever before. It should be a pleasure and a delight to get out of your business togs and change for the evening.

When you're accustomed to it, you'll relish it—you'll feel like a different person. So do not let your tux hang in the closet and emerge from there on only state occasions. Wear it often. The more you wear it, the better you will like it. As a prominent clothier used to say, "Get the Habit."

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The BRILTUX
Coat and Trousers
$50

Individuality and clean cut distinction, too. Silk-lined and satin-faced... handcrafted throughout.

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Others	$65.00 to $85.00
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35th St. and 7th Ave.
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HEIRS OF C. R. OTIS END WAR OVER WILL

Cousin Who Claimed Share as Widow Gets $130,000 Clear of Taxes.

ONLY $461,000 IN ESTATE

Originally Estimated at $2,000,000 —Reduced by Gifts and and Annuities.

Special to The New York Times.

WHITE PLAINS, Jan. 17.—After seven months of litigation Surrogate Slater of Westchester County today announced a settlement of the controversy about the will of the late Charles R. Otis, last surviving son of one of the founders of the Otis Elevator Company, which has its plant in Yonkers. Mr. Otis died in Summerville, S. C., in May, 1927, at the age of 94 years.

When the will was presented for probate Margaret Otis Nesbit Otis claimed a share of the estate as widow of the decedent. She was his cousin and had been his housekeeper and said he had married her some time before his death. By the settlement she will receive $130,000, all taxes on her portion to be paid from the gross estate.

The settlement today revealed the gross total of the Otis estate, which had been estimated at about $2,000,000, as actually $461,000. Gifts, annuities and legal expenses were said to be the reasons for the apparent shrinkage.

The remainder of the estate will be divided among nephews and nieces, beneficiaries under the will. Surrogate Slater today estimated that they will receive about 90 per cent. of the amounts willed to them.

IMPETUS FOR GEORGE BOOM.

Senator Indicates He Would Accept First, Not Second, Place.

Special to The New York Times.

WASHINGTON, Jan. 17.—Senator Walter F. George of Georgia definitely removed himself today from the race for the Democratic Vice Presidential nomination for which he has been often mentioned in the past six months. He declared he had never been nor would he become a Vice Presidential candidate.

His statement left the way open for his name to be presented at Houston as a Presidential candidate, for which place he was endorsed by the Georgia delegation in the Senate and House at a meeting a week ago. He has also been endorsed for the Presidential nomination by John S. Cohen, Democratic National Committeeman, and Clark Howell, the former National Committeeman from Georgia.

COVER MANY TRAILS SEEKING SMITH GIRL

Continued from Page 1, Column 2.

motored to the place and searched without finding any trace of the girl.

The private detectives employed by the father again interviewed Joy Kimball of Newton, a classmate of Miss Smith and her closest friend at the college, in the hope that she might know something that would be a lead. Miss Kimball and Miss Smith were together at Milton Academy, near Boston, before they entered Smith College, and were in the habit of exchanging confidences.

Miss Kimball could give no information that would seem to be of value in the search. She was confident that "something must have happened" to her chum and that she did not commit suicide.

William Allan Neilson, President of Smith College, reiterated again today that it did not seem likely to him that the girl had committed suicide. He said that he had received a number of letters purporting to come from persons in various parts of the country who said they thought they knew where Miss Smith was. He said that most of these were patently "crank letters," but he turned them all over to State Detective Daly, who is in charge of the search.

Left No Letter, as Corbett Girl Did.

Dr. Neilson said that there was a vital difference in the cases of Miss Alice Corbett, who disappeared two years ago, and of Miss Smith, in that Miss Corbett sent a note to her mother in which she said she might go away and intimating that she might commit suicide, while no word whatever seemed to have been left by Miss Smith.

Detective Daly spent the day looking up reports that the girl had been seen in Springfield, Mass., and also that a man had seen her buy a ticket for New York Friday night, but these clues proved fruitless, like the rest.

Reports came in today from Portland, Me., that the girl, resembling Miss Smith, had been seen near the estate of the missing student's grandfather, J. Hopkins Smith, at Falmouth, Me.; that she was in New York, Philadelphia or New London or other places. In each case the police of the place mentioned were asked to check up whenever there was the remotest possibility that any good would come of it.

Thousands of circulars have been broadcast from here, carrying the description of the girl, front and profile portraits and an account of the $1,000 reward offered by the father.

Rumors that Miss Smith had quarreled with her chum or had had differences with her mother were promptly and firmly contradicted. The police likewise placed little faith in talk that she may have run away from impulse, because she wrote a short essay while she was at Milton Academy in which she said that running away had appealed to her in her childhood. In fact, they pointed out that in this essay she said she had grown quite out of the idea.

The Northampton State Insane Asylum is only a short distance beyond Paradise Pond, which lies in the rear of the Smith College campus. Stories were in circulation that some of the inmates considered harmless have been allowed to wander around and that one of these may have attacked the girl when she was out for a walk, have killed her and have hidden her body. The authorities are understood to have checked on this angle, along with many others, and have discarded it as not tenable.

Miss Smith's parents, particularly the mother, it is understood, who are remaining here to direct the search, cling to the idea that she has been abducted by some person who may be holding her for a reward, since she is said to be worth nearly $1,000,000 in her own right. The police admit that this is a possibility, but say that there is not the slightest shred of evidence upon which to pin such a theory to date.

Fuller Acts on Appeal to State.

BOSTON, Jan. 16 (AP).—United States Senator Frederick Hale of Maine today telegraphed Governor Fuller that the family of Miss Frances St. John Smith, missing Smith College student, feared she was being held for ransom.

Senator Hale, who said he was a close friend of St. John Smith of New York, father of the girl, asked the Governor "to employ every possible resource of the State" to locate her.

In reply to Senator Hale's message, Governor Fuller said that "Massachusetts will gladly do everything within its power to help to locate Miss Smith." He added that he had directed the Commissioner of Public Safety "to give every assistance in the search for her."

Copies of the telegrams were sent to General Alfred E. Foote, head of the Public Safety Department, with the Governor's orders that he "see that every assistance is given in the search for this young woman."

Philadelphia Reports Investigated.

Special to The New York Times.

PHILADELPHIA, Jan. 17.—Reports that Miss Frances St. John Smith, the missing Smith College freshman, had been seen in this city yesterday were being investigated tonight by the Detective Bureau.

Detectives were inclined to credit it to some eccentric persons, or to to some eccentric persons, or to an anonymous telephone call telling police that the girl had been seen here Monday night near the Reading Terminal.

Another report was to the effect that a local business man had seen a girl answering Miss Smith's description in company with an older woman on a train coming from New York and alighting here yesterday noon. This man, whose name was not revealed, had given no information to the police.

OFFER PORTLAND (ME.) CLUE.

Three Tell of Girl Near House of Miss Smith's Grandfather.

Special to The New York Times.

PORTLAND, Me., Jan. 17.—Three members of a Falmouth family have identified a newspaper photograph of Miss Frances St. John Smith, missing 18-year-old Smith College student, as a picture of a girl they brought to this city in an automobile from Skilling's Corner, Falmouth, last Friday night.

Officials started an immediate investigation on the belief that the girl might have planned a visit to the Summer home at Falmouth of her grandfather, J. Hopkins Smith, wealthy New York broker. The search had failed up to late tonight, however, to show any evidence that the Smith residence at Falmouth had been entered recently.

F. H. Maxfield of Falmouth, who reported the clue to the authorities here, said that at present he did not wish to disclose the name of the Falmouth people who brought the girl to this city.

The girl brought here, according to Mr. Maxfield, was apparently of good breeding and was described by Falmouth people as "appearing like a frightened doe." In their opinion, she was between 18 and 20 years old and wore a tan coat with a fur collar and a close-fitting brown hat. She did not carry any bag.

The man who drove the car to this city told Mr. Maxfield he was struck by the similarity between a newspaper photograph of the Smith girl and the mental picture he retained of the girl who had been a passenger in his car. This man showed the newspaper photographs of the Smith girl to his wife and asked her if she reminded her of anybody.

"Why, that is the girl we took to Portland," she is said to have exclaimed.

The fourteen-year-old son of the couple was shown the picture and, according to Mr. Maxfield, he made a similar comment.

The girl was standing near the Yarmouth-Portland car tracks at Skillin's Corner, the officials were told. When the machine of the Falmouth couple swung out of their yard they asked her if she was coming to Portland, and she said she had chased a trolley two miles in an effort to catch it.

The girl removed her hat in the automobile. She had little to say, the couple explained. When she was told the family was going to drive along Cumberland Avenue and she was asked where she wanted to be left, she replied, "Oh, the west some place." This the family took to refer to the west end residential section of Portland.

The girl alighted from the automobile at Elm Street and Cumberland Avenue.

BROOKLYN HUNT IS IN VAIN.

State Street Janitor Tells Police of Girl Resembling Miss Smith.

Detectives from the Missing Persons Bureau made an exhaustive but vain search of lower Brooklyn yesterday following receipt of information that a young woman was seen there Saturday who answered the description of Miss Frances St. John Smith, the 18-year-old student missing since Friday from Smith College, Northampton, Mass.

While the detectives, assisted by police from the Butler and Poplar Street stations were conducting their search of boarding houses, cranks, fortune tellers, hypnotists, would-be detectives and others were calling the home of Mr. and Mrs. St. John Smith, the girl's parents, at 129 East Seventieth Street, on the telephone with suggestions as to how and where the missing girl might be located. The advice ranged all the way from the use of bloodhounds to the employment of trance mediums.

The clue furnished the police came from William Hamer, janitor at the Jeanette Arms, a woman's boarding house at 90 State Street, Brooklyn. He informed the detectives at the Poplar Street police station in Brooklyn, that a young woman who resembled the pictures of the missing student approached him Saturday night, asking where she could "find a boarding house for college girls."

Mr. Hamer told the detectives that when the girl approached him he did not know anything about the missing student.

"When I saw the pictures on Monday, I recognized them," he said. In describing the young woman who called upon him, he declared:

"She was rather short, and wore a tan coat with fur collar and cuffs. She was sort of soft-spoken and seemed nervous. She spoke like a girl with excellent breeding.

"I recommended several places where I though she could find rooms. She walked down State toward Hicks Street in the general direction of the river. It was dark. I didn't see her again after she passed Hicks Street."

Mr. Hamer told the detectives the girl did not carry any baggage.

At the home, relatives of Miss Smith said no information had been received from the parents, who are in Northampton. It was said that Mr. and Mrs. Smith will remain in the vicinity of the college until they have some definite word as to the whereabouts of their daughter.

Ex-Lawyer Gets Second Prison Term

Arthur G. Schaffner, a former lawyer who went to Sing Sing eleven years ago for forgery and was released after serving one year of a three-year term, was sent back to prison for five years yesterday by County Judge McLaughlin in Brooklyn, who sentenced him for second degree forgery. He pleaded guilty to forging a mortgage to property at 463 Clinton Avenue, Brooklyn, and obtaining $2,690 from Pauline Judkowitz, in the transaction.

The House of the Oriole
Fifth Avenue at 52nd Street
New York

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sets new records for savings in this

Clearance Sale
At Half-Price

Jewelry — *Embroideries*
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Oriental handbags — *Oriental robes*
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The "Jodhski" Ski Shoe—A ski shoe of a newer type made of tan zug grain leather, absolutely waterproof. One-piece forepart, securely strapping around the ankle and fitted at the top with snow excluder. Combines every feature a ski shoe should possess. A snow plow instead of a scoop. Men's and women's sizes, $20.

Other ski shoes for men, women and children, $12 up.

Skating Sets—Good solid, all leather light-weight skating shoe, lacing down to toe, fitted with Lake Placid hockey model tubular skate firmly riveted to sole. An outfit suitable for rink skating, hockey and all around use. Men's and women's sizes. Set complete, $10.

A large assortment of skating shoes for men, women and children, $7 to $12.50.

The "Snow King" Snowshoe Moccasin—A 10" oil-tanned stock full moccasin designed for use on snowshoes. Lined throughout with best quality lamb's wool, insuring warmth in severest weather. Has flexible belting sole; no heel; and is fitted with loop at back to hold snowshoe thongs. Sizes 3 to 12, $12.

Snow and Shoes

MUSHING along the snow-clad trail . . . skiing at break-neck speed down the steep slopes . . . tobogganing on the ice-coated slide . . .

For every winter sport there is the right A & F shoe, designed for exacting service, with each detail worked out as the sportsman expects it to be . . . materials, water- and snow-excluding qualities, comfort and appearance must all be right to enable us to offer it for the sport for which it was created.

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MADISON AVENUE & 45TH ST.
New York

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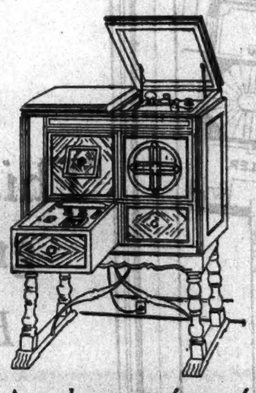
The Panatrope and Radiola

IN EXCLUSIVE PERIOD CASES DESIGNED BY THE AEOLIAN COMPANY

This exclusive Aeolian case of Spanish Design Embodies the finest Brunswick Panatrope which plays all makes of records and the Radiola 8-tube Super-heterodyne. $1950



Among the many extra features of this beautiful model are the indirectly illuminated radio panel, the roomy compartment for records, and the doors that open back flat against the sides. The instrument is entirely self-contained—it needs only to be connected to a light socket

A Modern Marvel Adorned In Old World Splendor

Behind these exquisite doors of Spanish inspiration, the Panatrope Radiola awaits your wish to bring you the most perfectly toned music and voice that has ever come from Radio or Record. At a touch you have either—the diversity of programs of the air—the favorites among your own library of records.

With its panelled walnut cabinet and wrought iron braces, this Panatrope Radiola exemplifies today's mode for Spanish furniture and decoration.

It is but one of the hand wrought cabinets executed by the Aeolian Company that glow with the warmth of color, culture and charm of glamorous days of the old world.

These cabinets are exclusively Aeolian—originated by Aeolian designers and carried out at the benches of Aeolian crafts shops.

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FOREMOST MAKERS OF MUSICAL INSTRUMENTS IN THE WORLD

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ALL AEOLIAN STORES OPEN EVENINGS

The New York Evening Journal's Circulation

—more than DOUBLE that of any other New York Evening Newspaper

"Sold Out" Zipper Boots in New York Stores

THE B.F. GOODRICH RUBBER COMPANY

RUBBER GOODS

NEW YORK CITY

December 13th, 1927.

New York Evening Journal,
2 Columbus Circle,
New York City.

Gentlemen:

We have had many compliments on the four color double-page advertisement of Goodrich Zipper Boots, November 12th.

Considering the cost of this double page—less than eight-tenths of a cent per home reached and the fact that it reached over 700,000 homes in New York and suburbs—we are not surprised to find that the stores in New York are sold out on Goodrich Zipper Boots.

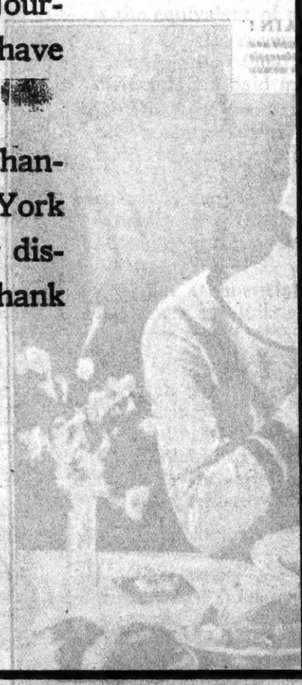
While our complete national magazine, radio and billboard campaign helped the Journal bring about this excellent result, we cannot help but believe our double page in the Journal is the most effective newspaper advertisement we have ever used for Zipper Boots.

The splendid co-operation received from your Merchandising Department and the confidence the dealers of New York have in the Journal helped our salesmen get the proper distribution of Goodrich Zipper Boots—and we wish to thank them and you.

Yours very truly,

LAMcQueen-B

Ass't General Sales Manager.



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NEW YORK EVENING JOURNAL

The greatest circulation of any evening Newspaper in America, and a quality circulation of three cents a copy daily and five cents Saturday

ADVERTISEMENT.

TITLE GUARANTEE AND TRUST COMPANY

At the Annual Meeting of the Stockholders of the Company held January 17, 1928, the following were elected:

TRUSTEES OF THE CLASS OF 1931
Frank Bailey, Edward E. Bedford, Charles B. Brown, Clinton D. Burdick, Frederick P. Condit, Ranald H. Macdonald, Frederick W. Rowe, E. Brinckerhoff Thorne, William H. Wheelock.

At the organization meeting of the Trustees the following officers were elected:
Chairman of the Board, CLARENCE H. KELSEY; President, CLINTON D. BURDICK; Vice Presidents, FREDERICK P. CONDIT, J. WRAY CLEVELAND, HAROLD W. HOYT, CLARENCE F. LAMONT; Treasurer and Manager Banking Department, CLARENCE C. HARMSTAD; Secretary, HORACE ANDERSON; Vice President, in charge of the Brooklyn Banking Department, FRANK L. SNIFFEN; Vice President, in charge of the Jamaica Branch, RAYE P. WOODIN; Assistant Vice Presidents, P. C. ROBERTSON, JOHN H. PENCHOEN, STEPHEN T. KELSEY, HOWARD BURDICK, JOHN T. EGAN, RANDALL SALISBURY, CHARLES M. GAMBEE; Assistant Treasurers, JOHN W. SHEPARD, LOREN M. ROCKWELL, JOHN P. KELSEY; Assistant Secretaries, DAVID BLANK, FRED E. FREEMAN, DOANE S. GUARDENIER.
January 17, 1928.
HORACE ANDERSON, Secretary.

Room Beauty With Artone Radiator Furniture.

Artone Enclosures convert the ugly radiator into a graceful unit of furniture. In addition to protecting walls, draperies and humidifying the air, they deflect the heat out into the room and increase radiation.
Beautifully designed, sturdily constructed of furniture steel, and finished in wood or enamel effect with artistic color scheme to harmonize with room.
Prompt delivery is assured.
Write or phone Stillwell 4710 for illustrated Booklet A.

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EVERY BUSINESS CAN USE "UNIVERSAL" ADJUSTABLE STEEL SHELVING

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FOLLOW THE AIR LINE which Colonel Lindbergh is traveling on his way to Havana for the International Conference of American States by reading the aviator's own account of his good-will mission. The New York Times is the only New York newspaper publishing these personal stories. Order The Times at your news stand.—Advt.

HEROIC DIVER TELLS OF HIS 'JOB' ON S-4

Eadie Modestly Relates to Naval Inquiry How He Rescued Michels, Fouled in Wreck.

ADMIRAL COMPLIMENTS HIM

Court Visits Scene Again for Visibility Test, but Conditions Prove Unfavorable.

From a Staff Correspondent of The New York Times.

BOSTON, Mass., Jan. 17.—Thomas Eadie, the shy, brown-haired hero of the S-4 disaster, told the naval court of inquiry today the story of his rescue of his diving partner, Fred G. Michels, for which he had been recommended for the Congressional Medal of Honor.

Unemotionally, reticently, the acknowledged finest of the navy's divers recounted how he had gone down to save the life of Michels, who had become fouled while working around the S-4 off Provincetown the day after the submarine sank with forty men as the result of a collision with the Coast Guard destroyer Paulding.

Other witnesses had sat in the same chair and told the story. They had given far more wealth of detail. They had dwelt on the hazard of the rescue. But Eadie lost no attention by repetition. The eyes of the members of the court, Rear Admirals Richard H. Jackson and Julian L. Latimer and Captain Joseph V. Ogan, gleamed with admiration.

Admiral Compliments Diver.

Admiral Latimer leaned forward on his desk, watching the diver intently, and when the hearing was adjourned he hurried down to the enlisted man to shake his hand, compliment him, and exclaim:

"I guess you hate to get up there and say all this."

Eadie's smile was understanding as he answered:

"Yes, sir, that's sort of the way I feel."

As soon as the diver's name was called there was a stir in the armory room where the hearings are being conducted. Ordinarily there are few except newspaper men in the audience, but today many others were on hand, including a group of young women employed in the Navy Yard.

Clad in the uniform of a chief gunner's mate, he responded to the early questions of Judge Advocate, Commander Leslie E. Bratton, in monosyllables.

Commander Bratton brought him around to his descent to rescue Michels—his second in that night—without bringing in any detail concerning the mounting seas which made other witnesses say that to send a diver down was "suicide." Eadie did not speak of the danger. He told about Michels being fouled why trying to connect a hose to the salvage compartment line. In response to a request from Commander Bratton that he tell what happened he began:

"I descended on Michels's life line, and when I reached the deck of the submarine, at a rough guess, I would say there was 175 foot of hose and life line entangled about the wreckage. Michels's position was face down on the deck, with about two lashings of the life line and hose leading across his back holding him in that position. The line that was fouled led up into a bight of metal shaped like a 'U.'"

Eadie related how he had been unable to pull the line loose and how he had finally used a saw to free it. He did not mention the frowning storm on the "top side" where the Falcon, the diving vessel, was yawing hazardously. Michels had thought he was free because he could stand up when the first lines were cleared, but up ahead in some wreckage from the Paulding another part of the line was fouled.

"I said to Michels, 'Hold my life line. I'll go over the side'—with him playing my light down so that I could see. He let my life line go and I fell," the diver continued. "I thought to myself, 'There must be something wrong with Mike,' so I climbed back to the boat with the intention of securing my life line with enough slack to allow me to drop down where the line was fouled. I finally decided that I would not secure it, but would just let myself easier over the side and then hang on from that and clear it up. So I hung on there and while I hung on there my suit became cut. In no time I was full of water.

"I got my line clear for them to haul in the slack, put the line behind my back and motioned with one hand for Michels to come toward the descending line. I wanted to see that he got up first. I felt myself leaving the sub, and I telephoned up, 'Stop pulling me up.'

"When I turned round, Michels's shoes were right in front of my faceplate. He became fouled, that is, not foul to any great extent. But he could turn around my life line. He was buoyant, and he was pulling me off the boat. I grabbed his shoes, pulled him down, tripped his spitcock to release that excess air, passed him underneath my life line and clear, motioned to him again and walked toward the descending line.

Finds Michels at Top Again.

"When I got there I said, 'Where is Michels?'

"They says, 'Stand by to come up.' I says, 'Where's Michels?' They says, 'Are you ready to come up?' I turned the light and played it as far back as I could see. I didn't see him. I said 'Yes, please pull me up.' At that time the water was up to my chin.

"It seems that when I let Michels go, he must have been taking excess air again, and went directly to the surface. My light as I brought the light up showed where Michels was. They didn't know he was on the surface."

Eadie and Michels were taken into the recompression chamber on the Falcon. His comrade, he said, looked like "a cold storage bird," and "he was so stiff and you could not bend him." He told how he and others had worked on the stricken diver, who was suffering from the "bends," and had beaten him "in the hopes of putting life in his body." Several hours later Michels recovered consciousness.

"He came around quick," said Eadie concluding his story.

The court adjourned at noon to make another visit to Provincetown to see how far periscopes of a submerged submarine could be seen under conditions similar to those of Dec. 17. The trip was made on the destroyer Mahan after reports had reached here that the choppy white-capped seas with strong winds, were similar to those at the scene when the S-4 was rammed and sunk. The S-6, a sister vessel, ran over the course at periscope depth, but a lee made by the sand spit at Wood End calmed the sea and few white caps were breaking. Under these conditions, which proved unfavorable for the test, the periscopes could be seen for some distance.

The only other witnesses today were Lieutenant Henry Hartley, commander of the Falcon, and Lieutenant Thomas Furtner, of the tug Wandank, which was in Provincetown harbor where the S-4 was sunk. There has been some question as to why the Wandank was not on the course flying a submarine warning flag. Lieutenant Furtner said his instructions merely were to stay in the harbor to house the members of the Board of inspection and Survey during the trials. The two members of the board, Lieut. Commander William F. Callaway and Charles Ford, lost their lives when the S-4 went down.

OCEAN GROVE AUTO BAN STIRS INQUIRY DEMAND

Elks Want Legislative Action on Refusal to Permit Sick Child to Enter Resort in Car.

Special to The New York Times.

OCEAN GROVE, N. J., Jan. 17.—The refusal of the Ocean Grove Camp Meeting Association officials to permit the entrance of an automobile into the resort last Sunday to take a crippled child to her home will be called to the attention of the New Jersey Legislature, members of the Crippled Children's Committee of the Asbury Park Lodge of Elks said tonight.

The child, Jane Maxime Wainwright, 11 years old, was returning from the Monmouth Memorial Hospital at Long Branch, where she had undergone an operation. Her mother was not allowed by the Rev. Melville E. Snyder, Superintendent of the Camp Meeting Association, to move the child into Ocean Grove by motor vehicle.

The lodge committee had been interested in the case, and a recommendation will be made that the Legislature inquire into the powers of the charter of the Camp Meeting Association. Hospital authorities said that the release of patients was not guided by Ocean Grove regulations and that it had been thought best to return the child to her home in Ocean Grove. When it was found that the child could not be taken to her home arrangements were made to accommodate her over night at the home of relatives.

Divorce From an American Delayed.

BERLIN, Jan. 17 (AP).—The Court has decided before giving a verdict in the divorce suit of Paul Ladenburgh, a German banker, against his American wife, the former Elisabeth Hannah of Buzzards Bay, Mass., to examine an unnamed Berlin witness. The witness will be questioned as to allegations that Mrs. Ladenburgh was unfaithful.

McFALL CALLED BIGAMIST.

Marriage to Girl He Shot Illegal, Police Say as First Wife Appears.

The fatal shooting of 21-year-old Florence Hersey in West New York last Saturday by Edward McFall, former New York State Trooper, developed new complications yesterday with the appearance of a young woman who claimed to be McFall's legal wife. The young woman, who said she was Anna May Schoonmaker of Kingston, N. Y., presented a marriage certificate issued to herself and McFall in Coxsackie, N. Y., on Feb. 28, 1924. Although she convinced the police authorities that she was his legal wife, the North Hudson Hospital officials refused to let her see McFall, who is suffering from a suicidal bullet wound in his head.

When told about the arrival of the woman, McFall admitted he had married her and they separated two and a half years ago, but insisted, the police said, that he had also gone through a legal ceremony with Florence Hersey and had married her bigamously in New York.

The body of the slain girl was released yesterday by Dr. William Braunstein, Assistant County Physician, after an autopsy which disclosed the victim had come to her death from four bullet wounds, three of which were in the head. George Hersey of Lawrence, Mass., who said he was the girl's father, visited the morgue in Hoboken. He said he was unable to pay the expenses of a funeral. Unless the body is claimed within five days the procedure will be to bury it in Potter's Field at Laurel Hill.

The father and mother of McFall, Mr. and Mrs. Edward McFall, arrived from Genesee, N. Y., yesterday morning and visited their son in the hospital. With them was District Attorney Austin W. Erwin of Livingston County, New York, who said he came as "a friend of the family."

AMERICAN KILLED BY MEXICAN REBELS

Frank E. Lake Jr. Slain in Attack on Ranch Near Colima—Parents in Mexico City.

Copyright, 1928, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Jan. 17.—Frank Edward Lake Jr., an American citizen, was killed in the State of Colima yesterday. A band of rebels attacked the ranch La Esperanza and during the fight Mr. Lake was slain. His body has been taken to relatives.

American Consul Lowry at Guadalajara made personal representations to the Minister of War, General Joaquin Amaro, who is at present in that region directing the campaign against rebel elements. Mr. Lowry asked that the Federals wipe out the gang responsible for Mr. Lake's death.

Special to The New York Times.

WASHINGTON, Jan. 17.—The slaying of Frank Edward Lake Jr. by Mexican rebels was reported to the State Department today by Consul Edward J. Lowry at Guadalajara.

Florida Gives Sword to Summerall.

JACKSONVILLE, Fla., Jan. 17 (AP).—General Charles P. Summerall, Chief of Staff of the United States Army, was tonight presented with a diamond-studded sabre, encased in a silver scabbard, the tribute of Florida to a native son. A special act of the State Legislature ordered the Governor to present the sabre and scabbard to the former Jacksonville citizen. It was tendered to General Summerall by Governor John W. Martin at a reception at the National Guard Armory here, attended by several thousand persons.

"I can't afford your clothes..."

"That's why I'm here."

So said a customer the other day in buying a suit of evening clothes. They *had* to be right in style, materials, fit and finish. They *had* to be good for years. He couldn't afford to take chances—so he came to D'Andrea Brothers.

D'Andrea Brothers have seldom sold a garment to a customer with more pleasure—or greater pride.

Ready to Wear or Made to Measure

D'Andrea Brothers Inc.

MEN'S TAILORS
587 Fifth Avenue—between 47th and 48th Sts.
TELEPHONE—MURRAY HILL 9100

LA SALLE

COMPANION CAR TO CADILLAC

The Five-Passenger Family Sedan $2350

Do You Realize

What a Small Investment is Needed to Acquire a La Salle?

Substantially lower prices

$2350
New 5-Passenger Sedan
125-inch wheelbase

$2575
New 7-Passenger Sedan
134-inch wheelbase

All prices f. o. b. Detroit

Every La Salle is complete with all modern equipment, much of which is usually obtainable on other cars only at extra cost, and including at the new lower prices, Winter Front, Lovejoy Shock Absorbers, Exclusively Designed La Salle Bumpers, Cowl Lamps, Cowl Band, Ventilators, Windshield Wipers, Cigar Lighter, Rear Vision Mirror, etc.

The aspiration to Cadillac ownership has survived any number of transient motor-car enthusiasms—for a quarter of a century. But many thousands of motorists have felt obliged to limit their motor-car investment. La Salle was Cadillac's response to those thousands. For this public La Salle was built.

You need no longer deprive yourself of the priceless possession and prestige of a Cadillac-built car. Only a small outlay is required to possess a La Salle. Appraisal value of your present car acceptable as cash—the balance payable in terms to suit your convenience.

On these terms you may own the new La Salle five-passenger sedan—roomy enough to accommodate your family. And there are four other new models at attractively low prices.

La Salle's overwhelming success has made this possible. So that you need no longer forego La Salle's radiant and enthralling beauty of color, spirited lines, sophisticated appointments.

You need no longer accept any substitute for La Salle's heavy-duty, V-type, 90-degree, 8-cylinder Cadillac engine, which has demonstrated that it will yield the most luxurious kind of motoring for such long years and under such conditions as would incapacitate any car not Cadillac-built. 154

The La Salle is manufactured completely by the Cadillac Motor Car Company within its own plants.

UPPERCU CADILLAC CORPORATION
INGLIS M. UPPERCU, President
Broadway at 62nd St., New York Columbus 7700
749 Atlantic Avenue, Brooklyn Nevins 2500
CADILLAC SALON—10 EAST 57th STREET
2431 Grand Concourse (188th St.) Bronx Raymond 4800

NEWARK BRIDGEPORT NEW ROCHELLE GREAT NECK POUGHKEEPSIE YONKERS WHITE PLAINS

DEALERS

Asbury Park, N. J.....Henry R. Ingalls
Bound Brook, N. J.....Bound Motor Car Co.
Brooxville, N. Y.....Brennan's Motor Corp.
Central Valley, N. Y.....N. C. Lawson Motor Co.
Danbury, Conn.....Lake Automobile Company
Elizabeth, N. J.....Povey Cadillac Company
Flushing, L. I.....Cadillac-LaSalle Corporation of Flushing
Freeport, L. I.....Cadillac Sales Company
Glen Cove, L. I.....John T. Shea (Assoc. Dealer)
Greenwich, Conn.....Allen Brothers, Inc.
Hempstead, L. I.....Fenner-Hutchinson Corp. (Assoc. Dealer)
Jamaica, L. I.....Disbrow-Nachman Corporation
Kingston, N. Y.....Ferguson Cadillac-LaSalle Inc.
Lawrence, L. I.....Gluck Corporation
Long Island City, L. I.....Beyer's Auto Sales Inc.
Middletown, N. Y.....Post Garage Co., Inc.
Montclair, N. J.....Frank A. Reeve Company
Mount Vernon, N. Y.....Brennan's Motor Corp.
New Brunswick, N. J.....Beldon-Joiner Cadillac Corp.
Newburgh, N. Y.....Jova Truck & Sales Company
Newark, Conn.....Vean Brothers
Ossining, N. Y.....Ossining Motors Corporation
Pachogue, L. I.....Barrie Motor Co. (Assoc. Dealer)
Perth Amboy, N. J.....Union Garage Co. (Assoc. Dealer)
Plainfield, N. J.....Laing Machine Auto Repair Co.
Port Richmond, S. I.....Cornell Motor Car Co.
Rahway, N. J.....Boland Brothers, Inc.
Red Bank, N. J.....Howland B. Jones Cadillac Co.
Southampton, L. I.....Halsey-Van Scoy Auto Co.
Stamford, Conn.....Allen Brothers, Inc.
Summit, N. J.....Wright-Spence Motor Co., Inc.
Tarrytown, N. Y.....Rogers Motor Car Co.

Sore throat's easiest victims—reducing women!

Neglecting a cold or sore throat is dangerous business for anyone—doubly dangerous for reducing women weakened by strenuous exercises and "canary bird" diets.

For both colds and sore throats often lead to serious complications if not treated immediately.

Look upon throat irritation as a warning and at the first sign of it gargle repeatedly with Listerine, the safe antiseptic, used full strength.

If rapid improvement is not apparent, consult your physician.

Time and time again, however, Listerine has checked colds and sore throats before they had a chance to become serious.

Certainly, this pleasant precaution is worth taking during winter and early spring weather when grippe, "flu," and pneumonia are a constant threat. Lambert Pharmacal Co., St. Louis, Mo., U. S. A.

LISTERINE
—the safe antiseptic

ARRAIGN HOTELLING SECRETLY ON FARM

Michigan Authorities Act Quietly to Avoid Further Violence Toward Slayer of Child.

HE WAIVES EXAMINATION

Father of Five Cries in Confession, "I Don't Know Why I Did It"—Governor Urges Venue Change.

Special to The New York Times.

FLINT, Mich., Jan. 17.—Adolph Hotelling, an Owosso carpenter, was arraigned under leaden skies late this afternoon on a farm just across the Genesee County line, near Lennon, for the slaying of Dorothy Schneider, 5-year-old kindergarten pupil of Mount Morris, Thursday.

Justice Frank Cain of Flint called the court to order in the driveway between the farmhouse and the barn. Six officials who stole quietly into the village in two automobiles were the only witnesses of the secret court procedures.

"Adolph Hotelling, you are charged with the murder of Dorothy Schneider in Mount Morris. Do you wish an examination?" Judge Cain asked in the regular ritual that ordinarily has for its setting a court room and all legal appurtenances.

Hotelling's attorney answered for his client and waived examination and the accused was bound over to Circuit Court as a Genesee County prisoner. Under the special ten-day statute his trial will be held on or before Jan. 27, whether he pleads guilty or not.

In less than ten minutes the man on whose account a mob surrounded the Genesee County jail last night after he had been spirited away took his first step on the legal trail toward expiation for the kidnapping, slaying and mutilation of the child whose body was found under the half-frozen surface of Benson Creek last week.

As silently as they had come the two cars speeded away, headed back to the Ionia Reformatory with Hotelling.

Confesses Two Other Attacks.

Hotelling confessed attacks on two other little girls in the past two years. The confession was made late this afternoon after his return from a hurried trip by automobile to Genesee County.

The attacks have remained unsolved mysteries in Shiawassee County. His confession reads as follows:

"Wishing to clear up everything in these matters and make a clean breast of it all, I hereby make confession of attacks on Esther Skinner, at Oak Hill Cemetery, near Owosso, Feb. 27, 1926, and on Ella May Horn, near Carland, April 27, 1927."

The age of the Skinner child was seven years and the Horn girl eight. He chloroformed the Horn girl and left her unconscious by the roadside.

Secret Arraignment Planned.

The authorities thought it best not to take chances with the feeling against Hotelling held by the people of Flint, which last night led to a crowd of 10,000 trying to seize and lynch him, a crowd which was dispersed only when the National Guard was ordered out. So they planned the secret arraignment, which had to be in Genesee County where the crime was committed.

The residents of the little village of Lennon were unaware that Hotelling was a visitor to their community and there were no curiosity seekers to augment the small group of officials. There was no need for an armed guard and none was present.

What further disposition will be made of Hotelling's case was undetermined tonight. Prosecutor Roberts said, except for the determination of county officials to expedite the process of justice.

Counsel for Hotelling is expected to ask for a change of venue before presiding Judge Fred W. Brennan of the Genesee County Circuit Court tomorrow. It is not possible to request a venue change until the justice court returns are made to the Circuit Court, and because of the late hour of arraignment it is not believed that the return will be made tonight.

"Hotelling was arraigned under the special statute so that we can force him to trial regardless of his decision to demand trial or plead guilty," Prosecutor Roberts said.

It will not be necessary to bring Hotelling back to Genesee County again if the Courts should agree to a change of venue.

Governor Green was in telephonic communication with the Genesee Judges today in an attempt to persuade them that Hotelling should be speedily released from their jurisdiction to that of either Ionia or Ingham County.

"To take him back into Flint would create a situation that might risk other lives in a renewal of the mob spirit of last night," the Governor said.

So that the people of Flint might be sure Hotelling would not be brought there, the Governor urged Prosecutor Roberts and Hotelling's counsel to make their appearance in that city at the earliest possible moment and ask a change of venue so that Flint could learn the proposed disposition of Hotelling and thereby the incentive for another crowd to collect would be eliminated.

In appealing to citizens of Genesee County to refrain from mob violence against Hotelling, Leslie Schneider, the father of the slain child, said today that he personally would ask the next Legislature for enactment of a law providing capital punishment. He will be supported, it is understood, by Flint clubwomen and society leaders who viewed the mutilated body of the little girl.

In the meantime, Schneider issued an appeal to all persons to allow Hotelling to be tried and to refrain from any attempt to take the law into their own hands. All he wanted, he declared, was swift justice within the limitations of the law.

"I Did It!" Hotelling Shouts.

Hotelling, in the confession he made last night, said that he had killed the little girl, whom he had picked up on the road in his car and taken to a lonely spot on the river, because "it seemed that she was going to tell her mother or her folks something."

When asked what he did when he got her to the river bank, he said:

"Seems to me that I remember telling her that I was going to kill her."

He said he killed her with a knife, stabbing her under the clothes in the body. "I think just once is all I stabbed her." He said he did not remember cutting her clothes off, but must have done it, and threw them and the body into the creek.

When shown a picture of the body as found, he cried:

I don't see how I could do it! I don't know why I did it! I don't know why I should do such a cursed thing!"

There was a dramatic scene when Archie Bacon, the farmer who assisted Hotelling out of a mudhole, identified him. Hotelling became a wild, frightened creature.

In a hoarse whisper that gradually mounted to a shriek he shouted, "I did it, I did it."

And then, in a torrent of words, came the babbling, incoherent, broken story of the slaying. Hotelling shouted, he whispered; he sobbed, he cried.

"I was driving down the road on which she was walking. I have learned later, from school. My first thought was that I would give her a lift.

"I like children; I have five of my own.

"Well, I got her into my car. So help me God, all I wanted was to take her home. But some devil in me took charge of my mind. Instead of driving her to her home as I had intended, I turned back and took her along the Stanley Road, toward the cross roads into which we eventually turned.

"I don't know what I was thinking about. The demon that had my mind became particularly active when Dorothy, frightened, told me she would tell her parents I had not taken her home, as I had promised."

Owosso is Stunned and Shocked.

Owosso, Hotelling's home community, a few miles from here, is stunned and shocked by his confessed crime.

Hotelling's love and tenderness to children has for years been a topic of comment. He was an elder in an Owosso church, a well-liked carpenter and from the Hotelling cottage where his grief-crushed wife is being comforted by relatives and friends, from his church, where he was pointed out as a model of conduct for Owosso's growing youth, to the stores and business places where he was familiarly known as "Dolph" consternation and even disbelief have followed in the wake of his arrest and confession.

Outwardly Hotelling was a perfect husband and father, a church worker whose devotion to his religion was almost fanatical, a man who neither smoked, told improper stories nor drank. Owosso believes the man is insane.

His wife, who says she will remain with him through thick and thin, is convinced that a mental abberation propelled him to the commission of his crime. She told today of his great love for his children.

When a daughter died several years ago he wept long and bitterly and refused to be comforted. Then to compensate the loss he adopted an orphan girl three years old, the youngest member of the family, and has since treated her as if she was his own.

Wherever he was known by children he was loved. His appearance on the street was the signal for scampering feet and merry laughter as little ones rushed to him from all sides to show him a new toy, tell him childish tribulation or to beg candy or gum.

The day after the slaying while he was helping build a chimney at the home of a neighbor he frequently halted his work to pet or chuck the children under the chin who came to see him work. Yet, while he romped with his little guests he bore in the pocket of his overalls the blood-stained knife that had taken the life of Dorothy Schneider.

Lord Byng Becomes Viscount. But Not Until Fee Is Remitted

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Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 17.—The rank of Viscount was conferred on General Lord Byng fifteen months ago and officially gazetted only tonight. The delay was due to Lord Byng's refusal to pay the official fees of about £1,000.

Last year Lord Byng said he saw no reason why he should be forced to pay anything up to £1,000 for an honor for which a politician pays nothing.

It is understood that the fees now have been officially remitted. Lord Byng received £30,000 for his services as a soldier in the World War.

ANOTHER BRAKE FOR FORDS.

Change Will Be Made to Meet Some States' Requirements.

Special to The New York Times.

DETROIT, Mich., Jan. 17.—The Ford Motor Company issued the following announcement at Dearborn today:

"To meet the technical requirements of a few States, the Ford Motor Company is planning to equip all new Ford cars and trucks with a separate parking brake. The brake is on the transmission shaft and is of the two-shoe, contracting, self-energizing type, operated by a hand lever, which will be located in the centre of the car, slightly forward of the gear shift.

"Provision also is being made to install it in cars and trucks, not so equipped, which already have been delivered to dealers, company employes and a few outsiders."

JERSEY PICKS 1929 PLATES.

Auto Tags to Be of Dark Gray With White Numerals.

TRENTON, N. J., Jan. 17 (AP).—Draked smoke gray and white have been selected by Motor Vehicle Commissioner Dill as the color combination for the New Jersey registration plates for 1929. The gray, which borders on a black, will form the background for the white numerals.

As in past years, the plates will be manufactured at the New Jersey State Prison. The order will total about 1,000,000 pairs of all classes.

Carlton Hotel
Sixteenth and K Streets, N.W.
Washington, D.C.
Continental Distinction and Service
RATES
Single Room with Bath $5, 6, 7
Double Room with Bath $8, 10, 12
Parlor Bedroom and Bath $15 and up
Larger suites in proportion
ALL OUTSIDE ROOMS
A notable addition to the Nation's Capital
Wardman Management

Your Money Starts Earning At *Once*!

Bowery's New Interest Plan:

Your money begins to draw interest the day you put it in this bank.

Money withdrawn bears interest from the day of deposit to the first of the month in which it is withdrawn.

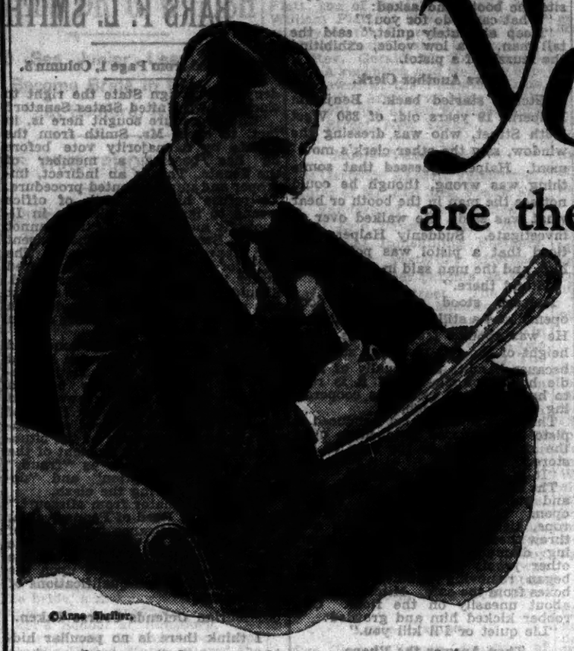
As in the past, interest is compounded and credited quarterly.

This new interest plan is the most liberal ever offered by a New York savings bank

Bowery Savings Bank

110 East 42nd Street — 130 Bowery

You can do your banking by mail.



You

are the Man in the Picture

YOU are in one of two important classes

A—the class that make up their minds for themselves

B—those who let others do it for them

Class A is growing larger and larger. A member of this class always knows his own mind; he has volitional energy which impels him sometimes to break with tradition, never violently, always quietly. This class grows by the initiative of its members and is characterized by the quality known as progressiveness.

THE Postal Life Insurance Co

makes its appeal to those who compose, or are about to enter, Class A

This appeal is made through advertising, which results in inquiries for policies, The Company sends illustrations, printed information and various data to be read by the inquirer, and to be studied and reflected upon by him. When he applies for the policy, the application is submitted direct and after the inquirer has made his decision himself.

Because he acts for himself and makes his decision without the assistance of a solicitor, agent, or any other middleman, he makes a saving for the Company for which the Company gives him credit and pays to him in a guaranteed 9½% dividend.

What one policyholder has to say below is typical.

An Appreciative Letter

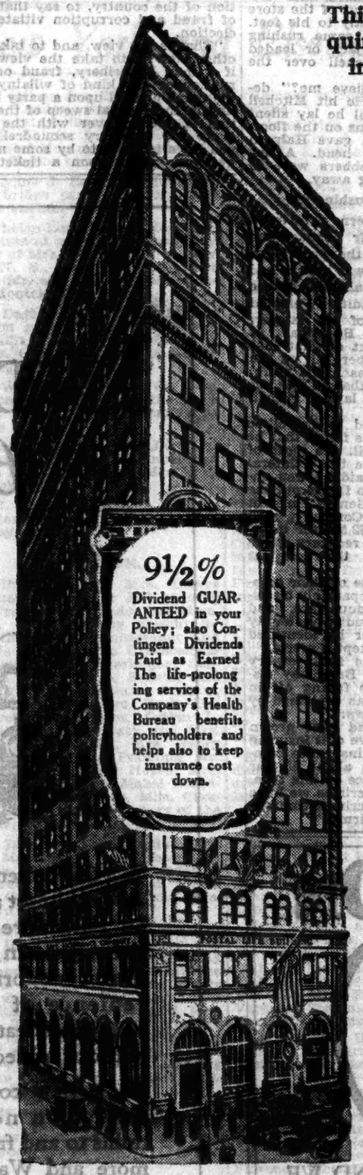
"For ten years I have been carrying a policy of $1,000 in .....Company; also a policy of $1,000 in the POSTAL LIFE INSURANCE COMPANY

In.....Company the gross premium has been $28.11. On a similar policy in the Postal Life Insurance Company, $24.19. Here is a saving of $3.92, which is the equivalent of a guaranteed dividend.

I have also received in the Postal Life Insurance Company the promised Guaranteed Dividend of 9½%; contingent dividends are paid me as earned.

This is a demonstration of what a non-agency company can accomplish for policyholders. And, I understand the main reason for this good showing is that the POSTAL LIFE INSURANCE COMPANY is not carrying and financing an agency system. The result is what was expected It is very satisfactory to me as a policyholder that this Company has put into effect a new scheme of transacting the insurance business.

I am a beneficiary of the plan because the Company furnished me full and official information and *I myself acted for myself.*"



Such is the pleasant story about this modern method of conducting the life insurance business. It is your warrant for dealing with the company Its economies and benefits are available to *you*. The knowledge of them is now spread, not only throughout this community, but far afield, gaining for the Company a nationwide membership.

Write for information; get the glow of a personal satisfaction in acting for yourself and saving money.

The twenty-one years' experience of this Company have given more than in-looks; they record the results of careful tests put into practice in every department of the Company. They will have a telling effect in future years.

The Record Shows

There have been paid to policy beneficiaries	$25,900,602
On claims by death	12,942,427
In maturing Endowments	1,720,124
In surrender values and dividends	3,372,448
In loans on policies	7,865,603

What Sustains and Helps the Record

Standard policy-reserves, resources	$14,000,000
Standard old-line legal reserve.	
Standard policy provisions, approved by the New York State Insurance Department.	
Operates under strict requirements of New York State and subject to United States Postal authorities everywhere.	
Insurance in force	$50,000,000

Simply use the Coupon, or write and say, "Mail me information as per your advertisement in The Times." Be sure to give

1. Your Full Name; 2. Your Occupation; 3. Exact Date of Your Birth

All standard forms of Life and Endowment insurance are issued by this Company and information as to any of them will be gladly furnished.

When your inquiry reaches us no agent will be sent to visit you. We desire to co-operate with you *directly*, and have you think out with us your problems, from documentary matter submitted. Because we employ no agents the resultant commission savings go to you. It is the only non-agency life insurance company in America.

POSTAL LIFE INSURANCE CO.
WM. R. MALONE, *President*
511 Fifth Avenue, Corner 43rd St., New York

Times 1-18-28
Postal Life Insurance Co.,
511 Fifth Ave., New York

Without obligating me, send full particulars for my age.

Name .....
Address .....
.....
Occupation .....
Exact date of birth.....

A warm welcome awaits you in these heavy overcoats at higher prices,

5296 of our regular stock went down yesterday!

Over 1500 show savings of $30 and more!

1375	were	$75
110	"	$80
1657	"	$85
321	"	$90
1078	"	$95
303	"	$100
452	"	$125

$65 now!

All sizes!

Single-breasted; double-breasted.

Blues—oxfords—fancies.

ROGERS PEET COMPANY

Broadway at Liberty | Broadway at Warren | Broadway at 13th St.

"Six Convenient Corners"

Herald Sq. at 35th St. | Fifth Ave. at 41st St.

Tremont at Bromfield
Boston, Massachusetts

THUG FIRES AT GIRL, HITS MAN IN STREET

Chased by Clerk He Held Up in Candy Store, He Shoots Down a Passerby.

GEM ROBBERY IN BROADWAY

Two Tall Bandits Truss Up Diamond Store Employes and Get $45,000 Loot.

Bandits staged two hold-ups in crowded streets of the city yesterday. One pair of robbers who held up a St. Nicholas Avenue candy store at 7:30 P. M. probably mortally wounded a passer-by when they were chased in the street. Two other robbers got about $45,000 in gems after trussing up two clerks in a jewelry dealer's store in Broadway near Fifty-second Street, at 9:45 in the morning.

The victim of the gunman's bullet in St. Nicholas Avenue was George Morris, 32 years old, a haberdasher's clerk, of 600 West 186th Street, where he has a wife and a small daughter. He was on his way home from work when he was hit by a bullet fired by one of the fleeing robbers, who had held up the Martha Washington candy store at 1,438 St. Nicholas Avenue. The robbers were being chased by Miss Rose Duffy, 20 years old, a clerk in the candy store, when one of them turned and, taking deliberate aim, fired at her. The bullet hit Morris, who was passing by, penetrated his right arm and lodged in the right lung. He was taken in a taxicab to Columbus Hospital, where surgeons said there was little chance of his recovery.

Gunmen Escape in Subway.

The gunmen escaped after running a block and a half to the subway building at St. Nicholas Avenue and 181st Street. St. Nicholas Avenue was crowded with home-goers as the thugs, waving pistols and warning that they would shoot the first person to try to intercept them, ran into the subway entrance and disappeared. Some said that two men made their way to the elevator which conveys passengers to the subway station below the street level, while others said they merely stepped through another exit into 181st Street and escaped in an automobile which was waiting there.

Miss Duffy, who lives at 1,003 Thirty-ninth Avenue, Corona, Queens, said she was waiting on a girl customer in the store when the robbers, both neatly dressed, entered. One asked for some candy. When Miss Duffy walked to the end of the counter both youths drew pistols and ordered the clerk and her girl customer behind a screen which partitions off the rear of the store.

One kept them covered with his pistol while the second took $45 from the cash register behind the counter. Before they left the store the robber with the money warned: "You girls remain back there for five minutes. If you try to follow us we'll shoot to kill—and I don't mean maybe!"

Despite this warning, Miss Duffy and the other girl, whose identity the police could not learn, started toward the street before the robbers had reached the sidewalk. Miss Duffy began to call for the police as the customer ran up the avenue and disappeared. Miss Duffy was within ten feet of the robbers on the sidewalk when one of the gunmen turned and fired. Morris was walking behind the girl when the bullet struck him. The robbers then ran off.

Broadway Jewelry Hold-up.

A tall man of dark complexion, fairly well dressed and wearing a green overcoat and tortoise-shell glasses, entered the Commonwealth Company's loan brokerage and jewelry store at 1,675 Broadway, between Fifty-second and Fifty-third Streets, in the morning at 9:45. Ignoring the main counter, he walked back and sat down in a booth where customers negotiate privately for loans on diamond rings and other jewelry. The chief business of this firm is lending large sums of money to diamond dealers. They transact their business at the main counter. Men and women who hurry back to screen themselves in the booths are rated as petty customers.

Isadore Mitchell, 36 years old, of 1,077 Fifty-fourth Street, Brooklyn, had just opened the safe and did not hurry to wait on the man in the private booth. Finally, however, he walked over to the low counter opposite the booth and asked:

"What can I do for you?"

"Keep absolutely quiet," said the tall man, in a low voice, exhibiting the muzzle of a pistol.

Cows Another Clerk.

Mitchell started back. Benjamin Halpern, 19 years old, of 350 West 176th Street, who was dressing the window, saw the other clerk's movement. Halpern guessed that something was wrong, though he could not see the man in the booth or hear what was said. He walked over to investigate. Suddenly Halpern noticed that a pistol was pointed at him, and the man said in a low voice:

"Stand there."

Halpern stood still. The door opened and a still taller man entered. He was about 6 feet 2 inches. The height of the two men was striking, because bandits are usually of middle height or short, and it is rare to have two tall criminals cooperating on the same robbery.

The second man also produced a pistol and ordered Mitchell to open the gate leading to the rear of the store.

"It is open," said Mitchell.

The man verified this with a kick and walked out to the safe. It was open. The bandits then produced rope, tied up the two clerks and threw them on the floor. Then, ignoring diamond rings, watches and other jewels in the windows, they began removing bundles and steel boxes from the safe. Mitchell moved about uneasily on the floor. One robber kicked him and growled:

"Lie quiet or I'll kill you."

They Answer the Phone.

The telephone bell rang. One of the thugs answered it.

'Is that you, Benny?" asked the bandit. Then he added, "I'll call him in a minute."

The robber hung up the receiver gently to make the party at the other end think he had been cut off by accident. The telephone rang a minute or two later. The two robbers, at work pulling out the drawers of the safe, paid no attention at first. As the bell continued to ring insistently, one of them removed the received from the hook and let it hang.

One man stayed behind, holding his pistol over the tied men, while the other made two trips to the automobile. Then the bandits started to leave together.

"We're going to stay right here," said one. "If you move, we'll kill you."

Mitchell did not believe this. Before both men were out of the store he had struggled partly to his feet. One of the robbers came rushing back. With a blackjack or loaded hose he struck Mitchell over the head.

"Now will you believe me?" demanded the thug. He hit Mitchell again and again until he lay silent and nearly unconscious on the floor. Then he turned and gave Halpern one stroke over the head. A few seconds later the robbers were in an automobile driving away.

Owner Comes Rushing In.

Mitchell and Halpern were still struggling with their bonds when Benjamin Feingold, the proprietor, came running in. It was he who had put in the telephone calls which were answered by the bandits. Feingold was at the office of his lawyer, Harry Oshrin, 1,476 Broadway, at the time. He thought at first that he had a wrong number, but on the second attempt to reach his store, he became convinced that all was not well and he and the lawyer rushed there in a taxicab.

Mitchell was rushed to Polyclinic Hospital, where it was found that he had a fractured skull. As most of the goods stolen were the collateral for loans, Feingold said he was unable during the day to figure out the extent of his loss. Gerard Luisi of the Sun Insurance Company, who offered a reward of $2,500 for information leading to the recovery of the property, estimated the loss at $45,000.

Tall bandits, because of their comparative rarity, are separately classified at Police Headquarters, and their pictures were studied yesterday by Halpern. Whether he identified the men or not was kept a secret.

Yesterday's was the first jewelry store robbery in this Broadway district in months. The falling off in crimes of this type was explained by Gerard Luisi as follows:

"Crimes of this kind have grown scarce because we have quit insuring so many firms. The insurance companies have cut out about 85 per cent. of their insurance of this type. All the jewelry store crimes we have today are bona fide crimes committed against reliable firms."

SENATE COMMITTEE BARS F. L. SMITH

Continued from Page 1, Column 5.

deny a sovereign State the right to elect its own United States Senator?

"The procedure sought here is, in fact, to expel Mr. Smith from the Senate by a majority vote before he has become a member of the Senate. This is an indirect, improper and unprecedented procedure. To refuse him the oath of office means to ignore the election in Illinois. It means that a State cannot elect a Senator without the consent and approval of the Senate. The right of Illinois to elect its United States Senator should be respected. Should objections be made against him in the Senate thereafter, let him meet them in his own defense and in his own proper person."

When Senator Deneen concluded his argument there ensued a heated interchange as to the constitutionality of the proceedings between Senators Deneen and Caraway, and when that ended Senator Reed of Missouri and Senator Reed of Pennsylvania took command of the situation. It was the tense moment of the day, with such words as "fraud," "villainy," "corruption" and "debauchery" featuring the clash.

"Does the Senator from Missouri," asked Senator Reed of Pennsylvania, "find any significance in the use of the word 'member' in that sentence of the Constitution which gives the Senate the power to pass upon the election returns and qualifications of its members?"

Missourian Defends Course Taken.

"I think there is no peculiar hidden or mysterious meaning about the word as used in the Constitution," the Missourian answered. "It applies to a man who comes here and asserts his right as a member. I think the refinements that have been indulged along that line, if they came from any other source than the very high and distinguished places they do come from, would be utterly puerile."

Senator Reed wanted to know if Senator Reed of Missouri was of the opinion that the facts disclosed as to the primary expenditures by Smith in Illinois made Smith incapable of election as a Senator from Illinois.

"They did not make him incapable of election, but they made him improper to sit in the Senate," replied the Missouri Senator.

"I hold to the view," Senator Reed of Missouri continued, "that when a candidate for an office takes a step that is a corrupt step, and the Senate is apprised of that corruption, it is the duty of the Senate, in protection of the country, to say that kind of fraud and corruption vitiates the election.

"That is my view, and to take any other view is to take the view that if a man by bribery, fraud or corruption or any kind of villainy gets his name printed upon a party ticket and in the general sweep of the election is carried over with the tide, is to say to every scoundrel, 'All you have to do is to by some means get your name upon a ticket.' If this is the case, the Senate is defenseless and rogues may as well begin their nefarious business in the open."

Southern Negro Issue Brought In.

The Pennsylvanian interrupted:

"The Senator would not attach any importance, then, to the action of the people of Illinois who knew all about this election and nevertheless choose to elect Frank Smith to the Senate?"

"I would not attach the slightest importance to the fact that in a party-ridden State, a political machine was able to put over a candidate even though he was covered all over with the leprosy of crime," was the answer.

Senator Reed of Pennsylvania then brought in the negro issue as it applies in the South. He wanted to know what Reed of Missouri would do if it were shown that negroes of voting age were denied the ballot in the election of Southern Senators.

"I have heard a good deal about Southern States," Senator Reed of Missouri replied, "and I am not going into a discussion of that question.

"But I will say that there was such a spectacle presented in the Senator's own State [Pennsylvania], where the white people were debauched in a way that ought to chain his attention. He need not look beyond."

For ten minutes the status of the negro in the South was debated. Senator Reed of Pennsylvania said he thought the matter was one for the Southern States to decide, but if the rule was to be applied to Illinois it should be applied to the States south of the Potomac.

"The time will come if this principle be established against the State of Illinois when most of the Senators who vote for it will live to rue the day," the Pennsylvanian declared.

Urges Democrats to Rally.

"For decades," he continued, "the declaration of States' rights has been the foundation stone in the platforms of the Democratic Party. You have thrown it to the winds. You are destroying that principle. I do not believe any one who is a sincere believer in the sovereignty of the States, as I claim to be, ought to let this resolution pass without some such word of protest as I have feebly tried to utter."

Senator George devoted his speech to the constitutionality of the proceedings. There was no doubt, he declared, that it was stretching a point to take the position that the Senate was not within its rights in passing on the eligibility of Smith.

The facts were such, he added, as to sustain this position. As for the Southern States and the election laws in those States, they are, he said, within the limits of the Constitution.

The Senate is expected to vote on the resolution to declare the Illinois seat vacant tomorrow afternoon.

SMITH MAY TURN TO COURT.

Senator-Elect's Counsel Considers a Writ of Mandamus.

SPRINGFIELD, Ill., Jan. 17 (AP).—Cornelius J. Doyle, attorney for Senator-elect Frank L. Smith, today said a writ of mandamus was one of four possibilities in the fight to win Mr. Smith a seat in the United States Senate. "Appropriate court action" to that end was contemplated, Mr. Doyle said.

As to other courses, he said, Mr. Smith might present his credentials at each succeeding session of the present Congress, or he might have Attorney General Carlstrom proceed against the President of the Senate, or he might take oath of office before a notary public and declare himself Senator, somewhat as President Coolidge did when President Harding died.

ASSAILS VARE ELECTION.

Vance McCormick Calls It "Pennsylvania's National Shame."

Special to The New York Times.

HARRISBURG, Pa., Jan. 17.—A spirited attack upon the status of Senator-elect Vare was made here today by Vance McCormick, former Chairman o fthe Democratic National Committee, during a hearing before the Pennsylvania Elections Associations at which he made a plea for more drastic election laws.

Mr. McCormick brought the Vare case into the hearing when he denounced it as a "disgraceful example of Pennsylvania's national shame" because of "fraudulent elections" in Philadelphia and of large campaign expenditures. At this juncture, Francis S. Brown, counsel for Vare in the Senate contest, jumped to his feet with a protest.

"It certainly is," Mr. McCormick replied. "It has been the greatest public disgrace which has been visited on Pennsylvania in years. We need only pick up the newspapers day after day to see how it is occupying the attention of the country."

"Isn't it a fact that it is the Senators of the South and West who are interfering with the rights of Pennsylvania?" demanded State Senator Albert Davis.

"If so," said Mr. McCormick, "they are doing it as honest Americans interested in doing the right thing. The Pennsylvania case is a national disgrace and Senators from other States have an interest in Pennsylvania representation."

Mr. Brown then demanded whether William B. Wilson, who is contesting the Vare election, could name specific fraud, or point to a "single specific voting division in the State where the frauds he alleged actually occurred."

"His first petition," Mr. Brown continued, "alleged fraud generally, but when he filed his amended petition, there was no actual fraud on which he could place his finger."

"I do not think that is true," Mr. McCormick snapped. "You are merely saying that for publicity. There have been prosecutions in courts to disprove your contentions. Some of these prosecutions have been in your own city of Philadelphia."

Nearly all of the score of speakers before the association pleaded for the use of voting machines, which, they said, would obviate the necessity of many new laws aimed at fraud. The commission said it would introduce before the next Legislature an enabling act for the use of the machines, and decided to place all candidates for the Legislature on record regarding their stand on proposed changes in the law before the April primary.

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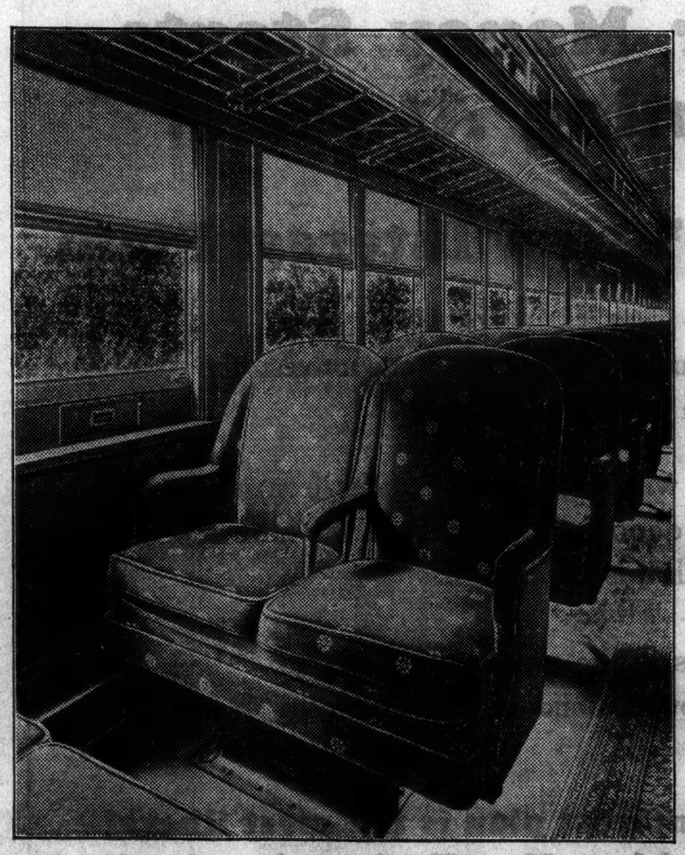

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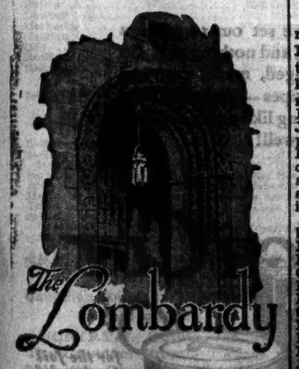

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Annual Affair for Nursery and Child's Hospital Held at the Waldorf.

PLUNKETT HEADS MARCH

Admiral Escorts Mrs. F. M. Blagden —Men's Committee of 100 Executes Military Drill.

The seventy-first annual charity ball in aid of the New York Nursery and Child's Hospital attracted several thousand persons last night to the Waldorf. The grand ballroom suite and its adjoining rooms were used for the purpose. Since this ball was held in the old Academy of Music, then at Irving Place and Fourteenth Street, there has been practically no change in its program.

While no attempt was made in the way of decorations, palms and tree ferns were placed in the corridors leading to the grand ballroom. The ball was formally opened by the grand march which has been a feature of it since its inception. The participants in this feature gathered in the myrtle room and the line of march extended through the Astor Gallery to the main ballroom. It was led by a floor committee of 100 men headed by Lawrence Smith Butler. Immediately after entering the ballroom these men executed a military drill, afterward standing at attention while the others in the line of march made their way to the dais at the south end of the ballroom, over which blazed in electric lights the word "Charity."

Admiral Plunkett Leads.

Rear Admiral Charles P. Plunkett, guest of honor of the night, escorted Mrs. F. Meredith Blagden at the head of the march. They were followed by Brig. Gen. Hugh A. Drum and Mrs. John S. Rogers, and next in line were the men and women who acted as committee for the ball. Next came the directors of the hospital, followed by representatives of the army and navy, whose uniforms added to the color of the scene.

Among the ladies in line were Mrs. William Armour, Mrs. James Lenox Banks Jr., Mrs. F. Ashton de Peyster, Mrs. Arthur F. Schermerhorn, Mrs. Snowden A. Fahnestock, Mrs. Charles A. Lindley, Mrs. Francis C. Huntington, Mrs. Arthur W. Swann, Mrs. John North Willys, Mrs. Henry B. H. Ripley, Mrs. George Henry Warren Jr., Mrs. Francis L. V. Hoppin, Mrs. Charles P. Plunkett, Miss Amy E. Schermerhorn and Miss Rose Bullard.

Among the men in the march were Brig. Gen. Heintzelman, Colonel Peter A. Traub, Colonel Archibald Campbell, Colonel Berkeley Enochs, Colonel Edward Croft, Major Raymond W. Hardenbergh, all of the army, and Captain R. P. Crandall, U. S. N. Others were Arthur F. Schermerhorn, Francis L. V. Hoppin, John F. Daniell, Colonel George W. Burleigh, Franklin Q. Brown, Henry Gansevoort Sanford, James C. McGuire, W. Thorn Kissel, Shipley Jones, Moses Ely and Harry Pelham Robbins.

Among the members of the débutante committee, at the head of which was Miss Mildred Lee, were the Misses Evelyn Fahnestock, Elizabeth Larocque, Alice Winthrop, Ann Nicholas, Lulie Simmons, Maud Tilton, Mary Davis, Marjorie Kane, Audrey Jackson, Patty Spencer, Romaine Bristow, Elisabeth Ballard, Cornelia Blagden, Margaret Cobb, Clara Legg and Mabel Wilson.

Mr. Butler's Assistants.

Mr. Butler's assistants were Charles Elliott Warren, George Henry Warren Jr., DeWitt Clinton Falls, George H. Sullivan, Chandler Smith, Louis Hays Dos Passos, Monroe Mayhoff, Fairfax Ayres, Stephen Van Rensselaer, Roynon Cholmeley-Jones, T. G. Townsend Phillips, Leonard Cox, John Van S. Bloodgood, James A. O'Gorman Jr., Charles Morris Mills, Ten Eyck Wendell Jr., Clarence C. Chapman, Robert Innes Center, Armistead Fitzhugh, Harold Palmedo, Hamilton Fish Potter, John Taylor L'Escuyer, George Purdy Hall, Dexter C. Hawkins, Augustus T. Wynkoop, Edward E. Watts Jr., James Struthers, Griswold B. Daniell, Purser Elder Adams, Phoenix Belknap, William M. Bramwell, William R. McLoughlin, Lawrence Moore, A. René Moen, Herbert Noble Jr., William Ryle, Charles Stewart Butler, Vail Blydenburgh, Charles J. Baskerville, Louis F. Bartlll, Kenneth W. Alford, Bertram S. Allen and John Adams Mayer.

Also Clinton Pell Darlington, C. Shelby Carter, Rutger Barclay Colt, R. Norman Cross, Edward F. Courtney, Robert E. Condon, Charles H. Clarke, Thomas G. Chamberlain, Juan M. Ceballos, Marsden B. Candler, George A. Washington, David B. Sutton, George H. Fitch, David J. Ely, Alfred B. Druillard, Leigh Derbo Jr., E. Hamilton Campbell, Charles C. Goldsborough, George G. Sommaripa, Buchanan Van Zandt, Walter White, Billings Wilson, Meredith Wood, J. Stanley Wright, Alden Hatch, Henry O. Havemeyer Jr., Thomas W. Kendall, Charles C. Lawrence, Frederick S. Polhemus, Joseph F. Simmons, Edwin J. Stone, E. Gilbert Schermerhorn, John W. Snowden 3d, Roger Williams Riis, Kenneth Patterson, A. James Roche, Howard C. Sherwood, Selwyn Stanley, Mason A. Stone Jr., James W. Lane Jr., Arthur B. Lawrence, Francis Hartman Markoe, Arthur Cox Patterson, Dana Storrs Lamb, John D. Kennedy, Sidney D. Kittredge, G. Evans Hubbard, Henry Walnwright Howze Jr., Thomas H. Howard and Richard B. Hobart.

Program of Dances Given.

Two orchestras played, that in the main ballroom being conducted by Heinrich Conrad and the other in the Astor Gallery by Michael Markels. At midnight in the main ballroom dances were executed by Miss Margot Volnay, a member of the Junior League of New York, whose partner in the dance was Caesar Romero. Their program included a one-step, a tango and a ballroom version of the Varsity Drag. Shortly after this feature, supper was served in the main restaurant.

Among those who had reserved boxes were Mrs. Ernest Fahnestock, Mrs. James W. Gerard, Mrs. Charles Butler, Mrs. John F. Daniell, Mrs. Charles H. Roberts, Miss George F. Baker Jr., Mrs. Jeremiah Milbank, Mrs. F. Ashton du Peyster, Mrs. Arthur F. Schermerhorn, Mrs. John S. Rogers, Mrs. Matthew Du Bois, Mrs. Edwards Spencer, Mrs. W. Thorn Kissel, Mrs. Ernest Greene, Mrs. James Lees Laidlaw, Mrs. Frederick T. Bedford, Mrs. Philip G. Gossler, Mrs. Trowbridge Callaway, Mrs. Edward V. Hartford, Mrs. Howard S. Borden, Mrs. Cortlandt E. Taylor, Mrs. F. Winthrop Allen, Mrs. Frederick Pearson, Mrs. Henry Pendleton Rogers, Mrs. James Lenox Banks Jr., Mrs. Arthur W. Swann, Mrs. Theodore J. Abbott, Mrs. Franklin Q. Brown, Mrs. Postlethwaite Cobb, Mrs. Edward S. Harkness, Mrs. John N. Willys and Mrs. Elon H. Hooker.

Also Mrs. Reinhard Siedenburg, Mrs. John A. Vietor, Mrs. Peter H. B. Frelinghuysen, Mrs. John Greenough, Mrs. Archibald Douglas, Mrs. Francis C. Huntington, Mrs. Joseph P. Grace, Mrs. Justus Ruperti, Mrs. Adrian H. Larkin, Mrs. Clarence W. Bowen, Mrs. James M. Shaw, Miss Eleanor Le Roy, Miss Annie Burr Jennings, Clarence H. Mackay, Stephen C. Millett, T. J. Oakley Rhinelander, Harry Pelham Robbins and Philip Rhinelander.

Third Yorkville Dance Is Held.

The third in a series of dances in aid of the Yorkville Community Association was held last night in the large ballroom of the Ritz-Carlton. Several dinners were given in advance of the dance. Mrs. C. Wyeth Thorndike had as her guests Mr. and Mrs. Charles H. Welling, Mr. and Mrs. William Montague Geer Jr., Mr. and Mrs. Joel Ellis Fisher, Mr. and Mrs. Cass Gilbert Jr., Rene Hoguet and Lawrence Marks. Mrs. John Adams Mayer had in her party Mr. and Mrs. Ralph S. Allen, Miss Adele Kelley, Bansford Beach, Harris Hartman and Thomas Denney. In the party of Mrs. Nelson B. Williams were Mr. and Mrs. Frank B. Howell and Mr. and Mrs. F. Leonard Kellogg.

Paran Stevens Estate Sold.

Special to The New York Times.

NEWPORT, R. I., Jan. 17.—State Senator William F. Whitehouse today confirmed a report that he had purchased the former Paran Stevens estate on Bellevue Avenue, adjoining Stone Villa, his home, the former James Gordon Bennett estate. The Stevens estate formerly was the scene of many parties.

Governor A. C. Ritchie Expected as Guest At Maryland Society's Dinner Friday

The Maryland Society of New York, of which Colonel Frank B. Keech is President, will hold its annual dinner and dance Friday night in the grand ballroom of the Plaza. It is expected that Governor Albert C. Ritchie of Maryland and other State officers will be present.

The Committee on Arrangements includes James H. Turner, Arthur W. Penniman and J. Melvin Williams. On the Dinner and Dance Committee are D. Clinton Mackey, John Hanaway, Harry Lee McNulty, Robert Penington, William H. Baldwin, Edmund Calvert Lynch, H. C. Tilghman Hough, G. Bennett Johnson, Russell B. Marchant, Elisha G. Warfield, Harry T. Ducker, Pitzen Miller and T. Reese Putsche.

The patronesses include Mrs. Frank B. Keech, Mrs. Philip A. S. Franklin, Mrs. William Woodward, Mrs. D. Clinton Mackey, Mrs. Cecil McC. Parker, Mrs. Paul Rutherford, Mrs. Albert Ritchie, Mrs. Edmund Carroll Lynch, Mrs. Charles H. Smith, Mrs. E. Vernon Roth, Mrs. Ryder Henry, Mrs. John L. Weeks, Mrs. J. Melvin Williams, Mrs. Herbert Noble, Mrs. Luther Lay Gadd, Mrs. Harry Lee McNulty, Mrs. Robert Carroll Howard, Mrs. Harry J. Schley, Mrs. Russell B. Marchant, Mrs. William Bullock and Mrs. Olin H. Fleming.

MME. JONNESCO GIVES CHERRY BLOSSOM BALL

Tableau and Music Included in Entertainment at Dance Held at Ritz-Carlton.

A Cherry Blossom Ball, arranged by Mme. Marie Jonnesco, was held last night in the Crystal Room of the Ritz-Carlton. One feature was a tableau entitled "A Vision From the Far-Away Orient," in which the participants included Mrs. Consuelo Hatmaker, Mrs. Virginia Blanchard, Mrs. James L. Hand, Miss Geraldine Shepheard, Mrs. Brewster Morse, Mrs. George Domingues and Mme. Jonnesco. Others who took part in a program of music and dancing were Miss Sarah Abend, Miss Olga Nevolina, Miss Leonore Griffith and Louis Rigo.

Some of the guests were Mr. and Mrs. M. Jackson Crispin, Mr. and Mrs. Jacques Carla, Mrs. S. Stanwood Menken, Mr. and Mrs. John Roebling, Mrs. George W. Kavanaugh, Mrs. Edward Siegman, Mrs. James L. Hand, Maxime Mongendre, the French Consul General; Gaston Liebert, Baron Oppenheim and Reginald Barker.

A. G. Hoffman's Post in Tea Concern

Arthur G. Hoffman is Vice President of the Atlantic and Pacific Tea Company and not President, as was erroneously said in a recent issue of THE TIMES in an account of the marriage of his daughter, Miss Josephine Hoffman, to Allan McIntosh.

MISS E. L. CUSHMAN WEDS DR. G. W. FISH

400 See Junior League Girl Become Bride in Church at Bedford, N. Y.

MISS VANDERHOEF MARRIED

Daughter of Mr. and Mrs. Frank F. Vanderhoef Is Wed Here to Captain Eric E. J. Moore.

Special to The New York Times.

BEDFORD, N. Y., Jan. 17.—Miss Elizabeth Lambert Cushman, daughter of the late Mr. and Mrs. J. W. Cushman of New York and Bedford Hills, was married to Dr. George Winthrop Fish of New York this afternoon at 4 o'clock at St. Matthew's Church, Bedford. The Rev. Arthur Ketchum, rector of the Church, officiated. About 400 attended the wedding and the reception which followed at the Bedford Golf and Tennis Club.

The bride was attended by her sister, Mrs. Jacob Gould Schurman Jr. of New York, and her sister-in-law, Mrs. Holbrook B. Cushman. She was given in marriage by her brother, H. B. Cushman.

The bride, a member of the Junior League, is a graduate of Miss Walker's School at Simsbury. Dr. Fish served with the ambulance corps before the United States entered the World War and later served as an aviator.

The couple will live in New York.

Foley—Manley.

Special to The New York Times.

PALM BEACH, Fla., Jan. 17.—Miss Blanche Manley of Norwich, N. Y., and Edward F. Foley of New York and Palm Beach, whose photographic studios in both places are well-known, were married quietly yesterday afternoon at 5:30 o'clock in St. Edward's Catholic Church. The ceremony was performed by Father Felix J. Clarkson in the presence of Mrs. Foster F. Potter of New York and Frank A. Shaughnessy of Palm Beach. Mr. and Mrs. Foley will occupy a Seminole Avenue cottage here throughout the season and in the Spring will sail for Europe on a wedding trip.

Platt—O'Neill.

Special to The New York Times.

GREENWICH, Conn., Jan. 17.—Miss Gertrude O'Neill, daughter of Mrs. Mary Ann O'Neill of Glen Avenue, Colonial Ridge, Port Chester, N. Y., was married to Nathaniel Platt, son of the late Mr. and Mrs. William Platt of New York, at the rectory of the Church of Our Lady of Mercy, Port Chester, last evening. The Rev. Gerald C. Treacy officiated. A reception and wedding supper followed at the Pickwick Arms, Greenwich. After a wedding trip the couple will live at 330 West Seventy-second Street, New York.

Moore—Vanderhoef.

Miss Gertrude Kensett Vanderhoef, daughter of Mr. and Mrs. Frank Fellows Vanderhoef, was married to Captain Eric Edward James Moore of the Royal Inniskilling Fusiliers, British Army, yesterday afternoon at the home of her parents, 44 West Seventy-seventh Street. The Rev. Dr. Malcolm James MacLeod, pastor of the Collegiate Church of St. Nicholas, performed the ceremony in the presence of members of the two families and a few close friends. The bride was escorted by her father, Mrs. Frederick Whitney was matron of honor and Miss Kathleen Hayward was maid of honor. Frederick Whitney was best man.

Captain Moore and his bride will sail on Saturday on the Celtic for England. They will live in Camberey, Sussex.

The bridegroom is the third son of the late Sir Edward Cecil Moore, Baronet, whose family seat was Parklands, Ockley, Surrey, England. His eldest brother, Edward Cecil Horatio Moore, killed in action at Vimy Ridge, France, in April, 1917, was succeeded by his son, Edward Stanton Moore, who is the present baronet.

Luria—Claman.

Miss Gladys Claman, daughter of Mrs. Harry Claman of 250 West Eighty-fifth Street, was married to Alvord N. Luria, son of Mr. and Mrs. Max Luria of 255 West Ninetieth Street, last night at the Ambassador. The Rev. Dr. Israel Goldstein officiated. Mrs. William S. Brown was her sister's only attendant.

Mengelberge Hosts; About to Sail.

Mr. and Mrs. Willem Mengelberg, who sail for Europe tonight on the Hamburg, gave a dinner last night at the Langdon. The guests included Mr. and Mrs. Walter Damrosch, Clarence H. Mackay, Miss Marianne Guenther, Mr. and Mrs. Ernest Schelling, Mr. and Mrs. Arthur Judson, Mr. and Mrs. Alexander Siloti, Miss Corry Lintner, Mr. and Mrs. Rudolf Ganz, Art. Bodanzky, Mr. and Mrs. Edward Ervin and Hans Lange.

Other society news is printed on Page 25.

ELIZABETH DI ZEREGA TO WED G. W. STEFFEN

Marriage Will Take Place Next Month—Other Engagements Announced.

Dr. and Mrs. Louis A. di Zerega of 640 Madison Avenue have announced the engagement of their daughter, Miss Elizabeth Frederica di Zerega, to Gustave William Steffen.

Miss di Zerega is a graduate of Miss Spence's School and of Vassar, '24. Mr. Steffen, the son of Mr. and Mrs. Gustav Wilhelm Steffen, was born in British Columbia. He was graduated from the School of Mines of Columbia University in 1914.

The wedding will take place next month.

Terry—Wales.

Mrs. Mary van Wagenen Terry, former wife of James T. Terry of this city, announced yesterday her engagement to Nathaniel Wales of Boston. They will be married at the City Hall on Jan. 24 and will sail for Europe on the next day. Mrs. Terry is a sister of Mrs. William Anson, the former Miss Louise van Wagenen. She and Mr. Terry were divorced in Paris in June, 1922. Mr. Wales and the former Miss Enid Scarritt, a daughter of the Rev. Dr. and Mrs. William Russell Scarritt of Boston, were divorced some time ago.

Whelpley—Marshall.

Mr. and Mrs. Archibald Whelpley of 305 Riverside Drive, have announced the engagement of their daughter, Marjorie, to Robert Jay Walsh Marshall, son of A. W. Walton Marshall of Greenwich, Conn. Miss Whelpley was graduated from the Rye Country Day School, and later attended Sweet Briar College in Virginia.

Mr. Marshall is a grandson of Mrs. Robert Jay Walsh of Greenwich and of the late Judge Walsh, who served as Secretary of State in Connecticut.

The Street of distinguished families....

Adjacent to the mansions of many of New York's socially prominent families is the Dorset. A few terraced duplex and simplex suites from 2 to 3 rooms may be had furnished or unfurnished, on lease or transient. Leases are now being made for fall occupancy.

The Dorset restaurant is worthy of its eminent patronage.

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A NEW COLLECTION OF MODELS
SPECIAL PRICES during JANUARY and FEBRUARY

Notes of Social Activities in New York and Elsewhere

NEW YORK.

Mrs. Charles Betts Hillhouse gave a luncheon yesterday at Pierre's for Mrs. Vanderbilt, Mrs. Peter Augustus Jay, Mrs. Henry S. Redmond, Mrs. J. Sergeant Cram and Mrs. Hamilton McK. Twombly.

Mr. and Mrs. Howard C. Brokaw and their daughters, the Misses Edna and Marguerite, of 984 Fifth Avenue will leave on Sunday to pass the remainder of the Winter in Palm Beach.

Mrs. Thomas C. Desmond will give a luncheon today at Mayfair House, and after it will take her guests to a theatre.

Mr. and Mrs. Thomas Arnold Robinson have returned from Battle Creek, Mich., and are at the Berkshire, where they have been joined by Mrs. Robinson's sister, Miss Alicia Calles.

Former Governor George S. Silzer of New Jersey and Mrs. Silzer will give a dinner tonight at the Savoy-Plaza.

Mr. and Mrs. J. Copley Thaw will leave today for Washington.

Mr. and Mrs. Walter P. Chrysler will give a large dinner and supper-dance on Sunday at the Ritz-Carlton.

Mr. and Mrs. Effingham Lawrence of 875 Park Avenue are at the Ambassador, Atlantic City.

Mrs. James Franklin Bell of Washington is at the Vanderbilt.

Mr. and Mrs. George W. Kavanaugh of Carlton House will give a tea-dance on Friday.

Mrs. Arthur L. Fagan of Jersey City will give a dinner-dance tonight in the small ballroom of the Ritz-Carlton for Miss Madeleine Fagan, daughter of Mrs. Lawrence Fagan of 815 Park Avenue, whose engagement to Raymond Forsyth De Voe was announced recently.

Miss Bernice Chrysler gave a luncheon yesterday at the Park Lane for the Misses Elizabeth Stout, Jean Ickelheimer and Elsie Klivert.

Lieut. Col. Edmund V. Gabriel is expected to arrive on the Minnetonka next Sunday, and will join Mrs. Gabriel and her daughter, Miss Jean Preston, at the Plaza.

Miss Susan Duncan has gone to Pasadena, Cal.

Mrs. Oren E. Taft of Chicago is at the St. Regis.

Mrs. Oliver W. Bird Jr. gave a luncheon and bridge yesterday at the Sherry-Netherland. Among her guests were Mrs. Archibald Whan, Mrs. Alexander Barker, Mrs. Homer Loomis, Mrs. Albert Hilton, Mrs. Leland Orvis and Mrs. Harold Roberts.

Sir Otto Ernst Niemeyer and Lady Niemeyer arrived yesterday on the Scythia and are at the Ambassador.

Mr. and Mrs. John McCormack will give a radio dance on Friday night at their home, 270 Park Avenue.

Mrs. Christian R. Holmes of 1,107 Fifth Avenue will give a dinner, to be followed by music, on Jan. 31 for Sir Thomas Beecham.

Louis E. Yager and Mrs. Yager, who is President of the American Opera Society of Chicago, are at the Waldorf-Astoria.

WESTCHESTER.

Mrs. Charles Crocker of Tarrytown was hostess yesterday to the Tarrytown Chapter of the D. A. R.

Mrs. Frank D. Turner entertained the Philipse Manor League of Women Voters yesterday at its annual meeting.

The Dobbs Ferry Chapter of the Society for the Prevention of Cruelty to Animals met yesterday at the home of its President, Mrs. August Haucke, and planned for a benefit concert in March.

Mrs. Walter S. Crandall of Bronxville was a luncheon and bridge hostess yesterday.

Mrs. Forbes Robertson Hale spoke before the members of the Bronxville Women's Club yesterday. Mrs. Hamilton Candee presided.

Announcement has been made of the engagement of Miss Helen Huefftner, daughter of Mrs. Ernest C. Huefftner of Scarsdale, to William Graves Smith Jr., son of Mr. and Mrs. William G. Smith of Scarsdale. The wedding will take place in February.

Mr. and Mrs. J. Noel Macy of Ossining entertained the Publicity Committee of the Westchester County Children's Association at dinner last evening. Their guests were Francis T. Hunter, New Rochelle; Staton Strawson, East View; Miss Nancy Walburn, Elmsford, and Mr. and Mrs. E. H. Wiener, Mrs. E. J. Mitchell and Miss Helen Stevens of White Plains.

Mrs. Pierce Thomason of Bronxville entertained with a luncheon and bridge yesterday.

Mr. and Mrs. R. Timothy Gibson of Mount Vernon gave a bon voyage party last night in honor of Miss Florence Miner, who, with her mother, Mrs. Edwin D. Miner, will sail shortly for South America.

Mrs. Lenox Haw of Pelham Manor gave a luncheon and bridge yesterday.

LONG ISLAND.

Miss Louise B. Sammis of Huntington entertained several friends yesterday afternoon.

Mr. and Mrs. Fred Rich of Port Washington will be hosts this evening.

A bridge and dance will be held tonight at the South Side High School, Rockville Centre. Mrs. Leonard Barron is Chairman.

J. B. Hopkins, Commander of the American Legion Post, and Mrs. Harrold Naylor, Chairman of the auxiliary for the benefit of which the affair is being held, will assist in receiving the guests.

Mrs. F. L. Garben of Islip will be hostess this afternoon to a group that is sewing for charity.

Mrs. J. E. Overton of Port Jefferson will give a party at her home tomorrow afternoon.

The Bridgehampton Choral Society will give a concert at Community House tomorrow evening. Lajos Shuk, 'cellist of the Music League of America, will be the guest artist. Mrs. Harry Fahy is President of the chorus, the members and patrons of which include residents of Sag Harbor, East Hampton and Southampton.

NEW JERSEY.

The Drama Guild of the Oranges will present two one-act plays at the workshop meeting tonight in the parish house of the First Unitarian Church, Orange. The cast for "His Soul," by Ellinor Maude Crane, includes Edna Falk, Mildred Huntoon, John Butler and Dixon Suplee. Miss Falk will direct. "Overtones" will be presented by Mrs. Ruth Trowbridge, Mildred Shepherd, Denise Impoff and Harriet Taylor. Mrs. Trowbridge will direct.

Mrs. A. C. Stratford of South Orange will entertain today with bridge at the Rock Springs Country Club, West Orange.

Mrs. Harold Milbank and Mrs. William S. Hunt will give a bridge party on Jan. 31 at the Essex County Country Club.

Mr. and Mrs. Frederick B. Schell of Maplewood entertained with a dinner bridge last night at the Country Club.

The Englewood Musical Art Society gave its mid-Winter concert in St. Paul's parish house last night. Mrs. Clarence Kerr and Mrs. Milton C. Altenburger were the soloists.

Miss Emily Corner of Englewood will entertain at a bridge-tea next Monday.

Mrs. Barnum Brown, wife of the explorer, presented "The Lady of Sari" in costume at yesterday's meeting of the Contemporary Club in Englewood.

Mrs. Howell G. Lord of Newark gave a luncheon and bridge yesterday in honor of Miss Virginia Lenz, débutante daughter of Mrs. Charles O. Lenz.

Mr. and Mrs. Galen J. Perrett of Newark will give a supper tonight at Mr. Perrett's studio in New York and will entertain similarly on Saturday.

The College Women's Club of Essex County gave a dinner last night at the Hotel Suburban, East Orange, in honor of former president of the club. Mrs. R. B. Gurley was hostess and Mrs. Carl Banwart, toastmistress. Henry Wellington Wack of New York, author, lawyer and painter, gave a talk on "Living Life for All It Is Worth."

Mr. and Mrs. Herbert Hathaway of Arlington were bridge hosts last night.

Mrs. Jesse E. Taylor of Montclair, who will sail on Jan. 27 to make her home in London, was honor guest yesterday at a luncheon given by Mrs. J. R. Krimer Jr. Mrs. Hamilton M. Dawes of Montclair will entertain for Mrs. Taylor tomorrow.

Mrs. Lynne J. Bevan of Montclair gave a bridge party yesterday and will give another today.

Miss Phelan Lockwood of Montclair was hostess at a luncheon yesterday in honor of Mrs. J. R. Moore of Bear River, N. S., who is visiting her parents, Mr. and Mrs. William Ramsay of Montclair.

Mrs. David Hunter Stockton of Princeton gave a bridge yesterday. Mrs. William Gummere of Roebling and Mrs. Charles Parsons of Englewood poured.

The Women's College Club of Princeton met yesterday at the home of Mrs. Edwin Walter Kemmerer. Tea was served.

Mr. and Mrs. Arthur W. Jarvis of Princeton entertained at dinner last night in honor of Mr. and Mrs. Walter Brooks.

Mrs. J. Harry Shoemaker of Trenton entertained with a bridge-tea yesterday.

WASHINGTON.

Vice President and Mrs. Dawes were guests at dinner last evening of the French Ambassador and Mme. Claudel. The company present included the Italian Ambassador and Mme. de Martino, the Czechoslovakian Minister, Dr. Fierlinger; Senator and Mrs. Gillette, Senator and Mrs. Moses, Representative Andrew, Representati and Mrs. Beck, Under-Secretary and Mrs. Ogden L. Mills, Assistant Secretary and Mrs. William R. Castle Jr., Mrs. Henry Getty Chilton, General Pershing, Mr. and Mrs. Frank Brett Noyes, Mrs. Henry C. Corbin, Miss Mabel Boardman, Miss Mary Patten, Mlle. Claudel and Jules Henri, Secretary of the Embassy.

The Japanese Ambassador and Mme. Matsudaira were hosts at luncheon to twenty-two yesterday in compliment to the United States Consul General in Korea and Mrs. Ransford S. Miller.

Senator Peter Goelet Gerry of Rhode Island and Mrs. Gerry will have as their guests over Sunday Major and Mrs. John A. Warner, the latter of whom was Miss Emily Smith, daughter of Governor Alfred E. Smith of New York and Mrs. Smith. Their guests will arrive on Friday in time for a dinner-dance Senator and Mrs. Gerry and Representative and Mrs. Parker Corning will give that evening at the Montgomery Country Club.

Senator and Mrs. Copeland entertained at dinner last evening at Wardman Park Hotel for Mr. and Mrs. Isidor Dockweiler.

AUGUSTA.

Fine weather lured several hundred persons to the links of the Augusta County Club yesterday. Among them were Mr. and Mrs. Ferdinand Jelke, Miss Isabelle Pendleton, Archibald McKinley, Albion E. Lang, R. W. Bartram, J. H. Howe, Mrs. J. L. May and E. M. Bennett of New York.

Bon Air Vanderbilt arrivals include Judge and Mrs. David F. Manning, Mrs. Elton H. Pendleton and Mrs. H. H. Eckstein of New York and Mrs. Frederick Harris of Springfield, Mass.

ST. AUGUSTINE.

Miss Elizabeth De L. Cunningham of New York, who is passing the Winter at the Alcazar, entertained at luncheon yesterday. Among her guests were Mr. and Mrs. Malcolm Campbell of New York.

Admiral H. A. Dunn, U. S. N., and Mrs. Dunn are at the Alcazar.

Mr. and Mrs. E. M. Statler arrived at the Ponce de Leon yesterday by motor. Other arrivals included Mrs. W. V. S. Thorne of New York, Mr. and Mrs. James T. Eustis and Mr. and Mrs. George W. Wheelwright of Boston and Edward S. Savage of Rahway, N. J.

PINEHURST.

Mr. and Mrs. Frederick Pratt of New York are at the Tom Morris Club.

Eustace de Cordova, H. I. Phillips, H. H. McClure and Mr. and Mrs. C. C. Skinner of New York are at the Carolina.

Dr. and Mrs. H. M. Warner and Mr. and Mrs. A. M. Day of Hempstead, L. I. are at the Manor.

PALM BEACH.

Mrs. Raymond T. Baker of New York arrived yesterday at Chiora, the Ocean Boulevard residence of Mrs. Charles L. Harding, which she has leased for the season.

Mr. and Mrs. Sprigg D. Camden of New York, who arrived in Palm Beach last week, have taken a house in Sea Spray Avenue.

The first championship tournament of the Artists and Writers' Golf Association will be held from Jan. 23 to 27, at the Palm Beach Country Club. A special train, which will leave New York on Saturday, has been chartered for the party. The visitors will live at the Poinciana Hotel.

Officers of the organization are Grantland Rice, President; Ring Lardner, Vice President; Rube Goldberg, Secretary, and C. D. Williams, Treasurer. On the Executive Committee are George Ade, Chairman; Arthur Somers Roche, Rex Beach, Clare Briggs, Bob Davis, Clarence Budington Kelland, George F. Kerr, Innis Brown, Irvin Cobb, Fontaine Fox, H. T. Webster and Floyd Parsons.

Mr. and Mrs. Charlton Yarnall of Philadelphia have arrived at Nautilus, one of the Breakers cottages, which they are occupying for a second season. Mr. and Mrs. Harold Fitzgerald of New York have returned for another season at Wave Crest. Oceanic has been leased again by Mrs. Henry M. Tilford, who will arrive within a few days.

Mr. and Mrs. Milton Holden were dinner guests of Mr. and Mrs. Frederick Lewisohn at the Patio Lamaze last evening.

MIAMI.

Arrivals from New York yesterday at the Pancoast Hotel, Miami Beach, included E. J. McCormack and Dr. and Mrs. Varielle. Mr. and Mrs. John Fraser of Mount Vernon are also there.

New Yorkers arriving at the Flamingo were Mrs. Harriet Wilcox and Mr. and Mrs. Albert B. Davies.

At the Lincoln are Mr. and Mrs. F. J. Himeline of Haddonfield, N. J.; Mr. and Mrs. R. B. Stearns, Miss Veronica Stearns and Mr. and Mrs. Harold W. Vanderpool of New York.

Mr. and Mrs. David M. Minton Jr. of New York arrived at Miami yesterday for the season.

CAMDEN.

Among the arrivals at the Kirkwood are Mr. and Mrs. George W. Schurman of New York and Mrs. Willard F. Thompkins and Miss Florence Thompkins of Scarsdale, N. Y.

New Yorkers at Deare Place are Mrs. Foster Adams, John W. Lee, Mrs. Carlton Palmer and Mrs. Ronald Hart.

Miss Ella Coursen entertained last evening at a dinner and bridge Mrs. Robert Mayre, Mrs. A. Dalton Kennedy, the Misses Effie and Olive Whittredge and Mr. and Mrs. J. L. Graham.

BERMUDA.

Mr. and Mrs. Philip Ruxton of New York are guests at Pomander Gate.

Miss Edna Ferber, author, and Miss Catherine S. Rheinstein have returned to New York after a week at the Bermudiana.

Newton D. Baker of Cleveland, former Secretary of War, and Mrs. Baker spent a week at the Princess. They passed most of their time walking and bicycling.

Mr. and Mrs. C. Ledyard Blair of New York have taken a cottage for a month to await the completion of their Winter home.

Mrs. G. R. Trimble of New York was one of the judges in the "balloon dance" at the Bermudiana.

Mr. and Mrs. C. F. Roeckler of New York gave a birthday party at the Bermudiana for Mr. and Mrs. G. H. Bahme and Mr. and Mrs. Roy Grieves.

Dr. and Mrs. Milton Bridges of New York gave a dinner for Mr. and Mrs. Edward Flammer of New York.

George Bernard Co
673 FIFTH AVENUE at 53
New York

Today

CLOSING OUT

At $25.00

Heretofore up to $95.00

65 Afternoon, Dinner and Sports Frocks of the season's fine silks, chiffons, etc., (some in light shades, suitable for the south).

At $35.00

Heretofore up to $110.00

48 Sports and Street Coats, some warmly interlined with fur collars; others lightweight, suitable for the south.

All Higher Priced GOWNS, WRAPS and COATS

for all occasions, including original imports, repriced today for final clearance,

Regardless of Cost.

Polo Association Raises Stevenson to 10-Goal Handicap; Alters Many Ratings

STEVENSON RAISED TO 10-GOAL HANDICAP

Rated Even With Milburn and Hitchcock, Team-Mates of U. S. Big Four.

WEBB REMAINS AT EIGHT

Strawbridge, Guest and Wilkinson, Substitutes, Are Advanced by Polo Association.

STODDARD RENAMED HEAD

Nearly All of 88 Member Clubs Represented at Meeting Here—Club Dates Assigned.

By ROBERT F. KELLEY.

There are now three ten-goal polo players in the world. Among several interesting handicap changes announced at the close of the meeting of the United States Polo Association at the Racquet and Tennis Club yesterday was one that elevated Malcolm Stevenson to the same rating as that enjoyed by Devereux Milburn and Thomas Hitchcock Jr.

Stevenson, who figured so largely in the victory of the American international team over Great Britain last September, was the only member of the Big Four to have his handicap changed. Hitchcock and Milburn stap at ten goals and J. Watson Webb remains at eight. This is the second time Stevenson has been at the top rank on the polo list. Following the international matches of 1924, Stevenson and Webb were both raised to ten goals, remaining there all during the following season of play.

Handicap changes formed the most interesting business completed by the association at its meeting, with most of the revisions being upward. In addition to these, dates for the tournament season of 1928 were assigned and the officers of the past year re-elected.

88 Clubs Represented.

Delegates from nearly all of the eighty-eight clubs of the association were present and remained for the dinner in the evening which was held in honor of the four men who defeated Great Britain in the international. Two new clubs were elected to membership.

Two new members of the Executive Committee were named. One of them, Robert E. Strawbridge Jr., succeeded his father and the other, Major Adna R. Chaffee, succeeded Lt. Col. N. E. Margetts, this latter change coming because of the appointment of Major Chaffee as Colonel Margetts's successor at the head of the Army's Central Board of Polo.

The officers and Executive Committee are as follows: Louis E. Stoddard, Chairman; J. Ford Johnson Jr., Honorary Secretary; J. Cheever Cowdin, Honorary Treasurer; F. S. O'Reilly, Secretary-Treasurer; Executive Committee, Carleton F. Burke, Thomas Hitchcock Jr., W. Averell Harriman, Earle H. Reynolds, Robert E. Strawbridge Jr., Major Adna R. Chaffee, J. Dudley Clarke, John W. Converse, Devereux Milburn, Dudley P. Rogers, Nelson S. Talbott and J. Watson Webb.

All of the national championship dates were left in abeyance to be assigned later. Local club dates were assigned as follows: Meadow Brook, June 9 to 30; Rockaway Hunting Club, June 23 to July 4; Rumson Country Club, Aug. 4 to Aug. 18. The open, in which the Argentine team will play, will probably be at the Meadow Brook Club in late September.

Strawbridge Is Advanced.

Among the more important handicap changes was that which lifted Robert E. Strawbridge Jr. from eight goals to nine and made him one of the highest handicapped players in the world. This young back played remarkably well during the past season and is generally regarded as the successor to Devereux Milburn when the famous international back retires.

Several of the younger players who attracted attention during the past season were lifted. Winston Guest, named as a substitute on the American team, goes from six goals to seven; J. P. Mills and Stewart Iglehart Jr. from 2 to 3, and M. Phipps receives a rating of one.

Cornelius Vanderbilt Whitney, son of Harry Payne, is raised from three to four. The biggest increase among the prominent players is that accorded Captain C. A. Wilkinson, the Army player, who was also named as an international substitute last year. He is raised from four to seven.

Captain C. H. Gerhardt, another prominent Army player, goes from six goals to seven. Captain G. E. Huthsteiner, back on the Army junior champions, is lifted from four to five. So is Major J. K. Brown. Captain Wesley White, who umpired the International series, is raised from three to four.

Earl W. Hopping is dropped from eight to seven, with his son, E. A. S. Hopping, lifted from four to six. Other interesting changes were Stephen Sanford, from seven to six; J. C. Cooley from four to five, W. Averell Harriman from five to six, Gerald Balding from four to five. Arthur Borden from three to four and a general increase in all the listed players of Harvard and Yale.

More than 100 guests, prominent in polo and other amateur sports circles, paid honor to the international team at a dinner in the Hotel Biltmore last night.

BASKETBALL RESULTS.

College.

American University 27, Loyola 25.
Westminster 44, Allegheny 11.
W. and J. 30, Carnegie Tech 19.
Danville Normal 29, Franklin 23.
De Pauw 23, Muncie Normal 15.
Notre Dame 30, Wabash 18.

School.

St. John's 30, St. Bonaventure 23.
George Washington 30, Salem 25.
St. Francis Prep 23, St. James 14.
Regis 22, De La Salle 10.
Loyola 39, Berkeley Irving 10.
Collegiate 23, McBurney 21.
Clifton 19, Lincoln 7.
North Plainfield 43, Linden 21.
Ethical Culture 37, Barnard School 13.
Fordham Prep 14, St. Joseph 9.

PRO BASKETBALL.

Philadelphia 44, Brooklyn Visitation 21.
Cleveland 32, Fort Wayne 18.

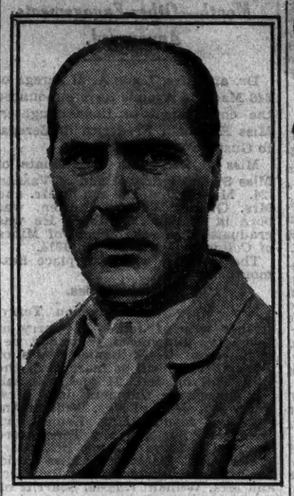

Photo by Freudy.

MALCOLM STEVENSON,
Whose Polo Handicap Has Been Raised to Ten Goals.

YALE WINS, 9 TO 1, USING THREE SIXES

Beats Boston University at New Haven Arena After Gaining Big Lead Early.

Special to The New York Times.

NEW HAVEN, Conn., Jan. 17.—Yale tonight defeated Boston University at hockey in the New Haven Arena, 9 to 1. Vieno, scoring late in the initial period, made the loser's only goal.

Yale used practically three sixes after accumulating a wide lead before the middle of the second period.

The line-up:

YALE (9).		BOSTON U. (1).
Hurd	Goal	Silverberg
Ryan	Defense	Gibson
Cady	Defense	Vieno
Vaughan	Centre	Lawless
Palmer	Left wing	Currier
Curtis	Right wing	Whittemore

Goals—Curtis 4, Palmer 3, Ryan 2, Vieno.
Referee—Synnott. Time of periods—three of 20 minutes each.

FOOTBALL DATE CHANGED.

Notre Dame-Southern California Game to Be Played Dec. 8.

LOS ANGELES, Jan. 17 (AP).—A change of the date for the Notre Dame-University of Southern California football game here next Fall was announced today by officials of the Southern California institution. Under the completed schedule of the University of Southern California the game will be held Dec. 8, a week later than the original date. This action was taken after the University of California at Los Angeles had protested that the Dec. 1 date was only two days after the Thanksgiving U. C. L. A.-Oregon contest here.

ORIGINAL ARMY DATE LEFT OPEN BY NAVY

Commander Ingram Says It Will Not Be Filled for a "Reasonable Time."

PARLEYS NOT RESUMED

Army Official Says Navy Can Resume Contract When It Wishes—Last Word Said.

By The Associated Press.

ANNAPOLIS, Md., Jan. 17.—West Point still has an opportunity to sign the contract for an Army-Navy game next Fall, and the date, Nov. 24, which had been scheduled for the gridiron classic, will be kept open for a "reasonable time," Commander Jonas Ingram, Director of Athletics at the Naval Academy, announced tonight.

If the Military Academy officials ultimately refuse to accept eligibility conditions under which Navy wants the game to be played, the Midshipmen will schedule another leading institution for a contest which will be played at Franklin Field, Philadelphia, Commander Ingram said.

The bone of contention between the two service schools has centred around Navy's demand that Army adopt eligibility rules which do not permit athletic competition by students who have had more than three years' varsity experience.

Although explaining that there had been no resumption of parleys between Army and Navy officials regarding the controversy which resulted in the break, since Rear Admiral Louis M. Nulton, Naval Academy Superintendent, conferred with Major Gen. E. B. Winans, West Point head, in Washington on Jan. 7, Commander Ingram emphasized that the "feeling between officials of the two schools has been most cordial."

No Word on Army's Successor.

Commander Ingram refused to comment on the institution which would be scheduled in the event Army did not finally accept terms for the game, other than to say that a definite announcement would not be made in the matter until the latter part of February.

Naval Academy authorities were in New York the last week-end conferring with other college football coaches, but Commander Ingram said that no overtures which might tend to heal the athletic breach were made to or by West Point officials at that time.

For more than three hours today Commander Ingram was closeted with the Naval Academy Academic Board, when the Army-Navy athletic controversy was discussed, which resulted in the announcement that the football date would be kept open for Army, should its officials decide to sign the contract under the terms which Navy asks.

Army Reports No New Move.

It was learned in circles close to the top at West Point last night that no word has been received there from the navy regarding a reopening of negotiations for the football game. When the dispatch from the navy was read over the telephone to a high army official he said that the four-year contract which navy canceled, had still three years to run and that it can be taken up again if the navy so desires.

So far as official circles at West Point are concerned the last word on eligibility was said in Major Gen. Winan's letter on the subject to Rear Admiral Nulton. There is no knowledge of new negotiations at West Point, the last step being the invitation of Major Gen. Winans to Rear Admiral Nulton for the meeting in Washington on Jan. 7.

A reiteration of the army stand was made that the contract referred to by the navy is the one-year contract covering minor details, ticket arrangements, &c., and that is was this contract which was turned down by the army when the navy wrote into it an eligibility clause not contained in the four-year-agreement.

Outboard Boats to Brave Open Ocean In Boston-New York Marathon Next June

BOSTON, Jan. 17 (AP).—An open ocean marathon for outboard motor boats from Boston to New York has been arranged for next Summer by the Board of Governors of the New England Outboard Motor Boat Association. The 261-mile course will carry the smallest motor craft in the racing five or six miles out of sight of land in several instances.

No minors will be allowed to enter and all contestants will be required to sign a waiver of all claims for damage, both personal and property. The start will be made on June 16 from the Boston Yacht Club pier and the race will be limited to two days.

Each racer will be convoyed by a larger boat with an official observer aboard. Among the entries received are the following: Colonel Slater Washburn of Worcester, Thomas T. Parker, Detroit; Thomas Humes, Providence, and Alton T. Buffington, Fall River.

YALE FRESHMAN SIX ROUTS CHOATE SCHOOL

Wins by 10 to 1 Despite Brilliant Efforts of Boyce and Booth, the Latter Scoring.

Special to The New York Times.

NEW HAVEN, Conn., Jan. 17.—Although the Yale freshmen hockey team defeated the Choate School, 10 to 1, in the New Haven Arena today, the Preparatory School players at times displayed brilliant individual play, particularly in the case of Booth and Boyce.

Yale's scoring was evenly distributed, Breckenridge and Captain Nelson getting two goals each. Booth registered the only scoring shot for Choate midway in the second period

The line-up:

YALE F. (10).		CHOATE (1).
		G. P.
Farrell	Goal	Rudel
Snead	Defense	Humpel
Austin	Defense	Fenn
Nelson	Centre	Booth
Breckenridge	Wing	McKinnon
McLennan	Wing	Boyce

Goals—First Period—Yale: Snead, Nelson, Cookman, Schley. Second Period—Yale: Breckenridge (2), Stoddard, Cookman. Choate: Booth. Third Period—Yale: McLennan, Nelson.

Substitutes—Yale: Cookman, Stoddard, Schley, Patterson, Howell, Holden. Choate: Dexter, Sellers, St. John, Greist, Hargrave.

Time of periods—Three of 15 minutes. Referee—Dr. Behan, New Haven.

WILLIAMS LISTS HARVARD.

Game at Cambridge Will Feature the 1928 Soccer Schedule.

Special to The New York Times.

WILLIAMSTOWN, Mass., Jan. 17.—A game with Harvard at Cambridge on Nov. 3 features the Williams soccer schedule next Fall.

The schedule follows:

Oct. 6, Massachusetts Tech; 13, Rensselaer Poly; 20, Hamilton; 27, open.
Nov. 3, Harvard at Cambridge; 10, Wesleyan; 17, Amherst at Amherst.

ST. JOHN'S QUINTET TRIUMPHS, 30 TO 23

Comes From Behind With Rally in Final Period to Overcome St. Bonaventure.

TRAILS END OF HALF, 12-9

Collins Leads Attack, Scoring 16 Points—Winners Gain Twelfth Victory of Season.

The St. John's College basketball team scored its twelfth victory of the season last night by defeating the St. Bonaventure College team, 30 to 23. The game was played before a capacity crowd in the St. John's gymnasium. The up-State team led, 12 to 9, but a great rally by the Brooklyn aggregation in the second half turned the tide.

Rip Collins, St. John's guard, was the star of the victory, scoring sixteen of the thirty points. In the second half of twenty minutes, St. John's performed the remarkable feat of holding St. Bonaventure scoreless for twelve minutes while it piled up points enough to tie the count and then to go ahead.

When St. Bonaventure finally was free of the St. John's defense, however, it ran up 11 points in the eight remaining minutes. Nitinsky was the star of this rally.

The line-up:

St. John's (30).			St. Bonaventure (23).		
	G.	F. P.		G.	F. P.
Collins, lf	6	4 16	Nitinski, lf	3	0 6
Knisbonner, rf	1	0 2	Hennessy	1	1 3
Poenack, c	1	2 4	Kennedy, rf	2	1 5
Gallagher, lg	0	0 0	Sullivan	1	0 2
Flanagan	1	0 2	Cronin, c	0	0 0
Gerson	2	1 5	McNally, lg	2	1 5
Feeney, rg	0	1 1	Reilly, rg	1	0 2
Total	11	8 30	Total	10	3 23

Referee—Coby, Savage. Time of halves—20 minutes.

Andy Lytle of Penn State Dead.

STATE COLLEGE, Pa., Jan. 17 (AP).—Andy Lytle, known to every Pennsylvania State College alumnus as the college's oldest football rooter and honorary member of the class of 1928, is dead. He died last night in his eighteenth year after an illness of two weeks.

W. and J. Beats Carnegie Five.

Special to The New York Times.

WASHINGTON, Pa., Jan. 17.—Washington and Jefferson College defeated Carnegie Tech here tonight, 30 to 19.

GARDNER PUT OUT ON THE 22D GREEN

Is 3 Down at Turn, Even on 15th, but Bows to Neal in Advertisers' Golf.

THREE NEW YORKERS SCORE

Barnhill, Former Winner, Haines and Bloch Triumph on the St. Augustine Links.

ST. AUGUSTINE, Fla., Jan. 17.—Three players contributed most of the thrills and absorbing interest today in the first round matches of the annual tournament of the Winter Golf League of Advertising Interests over the St. Augustine links. As the result, three metropolitan members are still in the running for the title, while four others were relegated to the ranks of the beaten eight.

The New York survivors are Roy Barnhill, a former league winner; L. C. Haines and Jesse Bloch. Those eliminated today were Dr. A. R. Gardner, who went to the semi-finals a year ago; Pierson Skelton, F. W. Nye and Clair Maxwell. While beaten, Dr. Gardner went out in a blaze of glory, for he carried his match to the twenty-second hole before conceding defeat.

The medal winner, George Hartman of Chicago, came through the first round in fine fashion, although a year ago he was put out in his opening match by Merle Lord of New York, who is playing in the second sixteen in the current tournament. Tomorrow Hartman will oppose Ray Neal of Philadelphia, the conqueror of Dr. Gardner.

Dr. Gardner displayed fine courage in his match. At one stage he was 3 down, at the ninth hole, but playing pluckily he caught his man at the fifteenth hole. Neal missed a chance to clinch the match on the thirteenth green when his ball hopped a stymie by Dr. Gardner, hit the cup and bounced out again.

Each Scores a 78.

Each had a gross of 78 for the complete eighteen holes, and after halving the first three extra holes Dr. Gardner took a 5 to his opponent's 4.

Their cards follow:

Dr. Gardner.

In	3	5	4	4	4	4	3	6	5	—38
Extra holes	4	4	4	5						

Neal.

In	4	4	5	5	4	5	3	6	5	—41
Extra holes	4	4	4	5						

There was much interest attached to the outcome of the match between Jesse Bloch of New York and his brother, Harold, a former New Yorker, who now is residing at Wheeling, W. Va. Jesse won by 4 up and 3.

Cards:

Jesse Bloch.

Out	5	4	6	4	4	4	5	4	4—40
In	4	5	5	5	5	3	5	4	4—41—81

Harold Bloch.

Out	4	5	5	5	4	6	5	5	—44
In	4	5	4	6	4	6	3	5	4—41—85

Barnhill turned in the best game of the day in overcoming James A. Travers of Boston by 3 and 1. The New York entry was on his mettle on the outgoing ourney and piled up a lead of four holes with a fine 32. He was dormie two going to the seventeenth when he chipped into the cup from ofi the green for a birdie three on this 410-yard stretch and ended Travers's hopes.

Barnhill Has Birdie.

Barnhill, on the seventh hole, also chipped into the cup for a birdie 4 on the longest hole of the entire eighteen, it measuring 455 yards.

The cards:

Barnhill.

Out	4	5	4	3	4	4	4	3	4—37	
In	4	4	4	5	5	6	3	5	4—38—75	

Travers.

Out	5	5	5	5	3	5	5	4	4—41	
In	3	5	4	4	4	5	4	5	4—38—79	

The other New York player to score was L. C. Haines, who defeated Pierson Skelton of New York by 2 and 1. Haines gained a one-hole lead on the outgoing trip and practically clinched the victory on the twelfth although he was carried as far as the seventeenth green.

The cards:

Haines.

Out	5	6	4	6	4	6	6	3	5—45
In	3	5	4	6	4	6	3	5	5

Skelton.

Out	5	4	5	7	3	6	4	7	5—46
In	3	6	5	4	6	5	5	5	

Morris Rath, former second baseman of Cincinnati, competed but was beaten by J. F. O'Connell of Boston by 3 and 2.

The summaries:

MEN'S TOURNEY.

First Sixteen.

First Round—Ray Neal, Philadelphia, defeated Dr. A. R. Gardner, New York, 1 up, 22 holes; George Hartman, Chicago, defeated Don Woodward, Washington, D. C., 4 and 3; L. C. Haines, New York, defeated Pierson Skelton, New York, 2 and 1; Roy Barnhill, New York, defeated J. A. Travers, Boston, 3 and 1; Jesse Bloch, New York, defeated Harold Bloch, Wheeling, W. Va., 4 and 3; J. F. O'Connell, Boston, defeated Morris Rath, Philadelphia, 3 and 2; George C. Dutton, Boston, defeated Clair Maxwell, New York, 3 and 1.

Second Sixteen.

First Round—E. T. Manson, Boston, defeated R. L. Tyrell, New York, 6 and 4; Walter Smedley, Philadelphia, defeated Carl Percy, 3 and 2; L. J. Rich, Chicago, defeated William Campbell, Alliance, Ohio, 5 and 4; Graham Patterson, New York, defeated A. L. Aldred, Providence, R. I., 2 and 1; J. A. Sullivan, Essex County, N. J., defeated Ralph K. Strassman, New York, 1 up; Merle M. Lord, New York, defeated Ray McCarthy, New York, 1 up; E. J. Murphy, Jersey City, N. J., defeated Cyril C. Spades, Chicago, 1 up (36 holes); A. H. Zullinger, Philadelphia, defeated E. Rich, 1 up (37 holes).

Third Sixteen.

First Round—W. E. Butler, Chicago, defeated Dr. W. G. Smith, New York, 4 and 3; W. H. Race, Meriden, Conn., defeated W. C. Hamilton, New Haven, Conn., 2 up; W. C. Robins, New York, defeated J. M. Thorsen, New York, 7 and 5; Rodney E. Boone, New York, defeated W. A. Jennens, Philadelphia, 4 and 2; H. G. Sorenson, Philadelphia, defeated F. A. Sperry, Chicago, 2 up; W. E. Bunnell, New York, defeated M. Berkowitz, New York, 3 and 1; Urban Rice, Pittsburgh, won from J. Pierce, Philadelphia, by default.

Fourth Sixteen.

First Round—H. Rugg's, New York, defeated Fred Boehn, New York, 3 and 2; William A. Curley, New York, defeated W. A. Parker, Westfield, N. J., 3 and 2; W. J. Matheson, Boston, defeated M. M. Young, New Rochelle, N. Y., 1 up; E. C. White, New York, defeated R. M. Owen, New York, 2 up; N. P. Rathvon, New York, defeated Guy Osborne, Chicago, 6 and 5; Alex McKay, Philadelphia, defeated L. A. Klein, New York, 1 up; M. J. O'Brien, New York, defeated T. C. Connor, Philadelphia, 5 and 4; Colver Gordon, New York, defeated Ray Bill, New York, 3 and 2.

WOMEN'S CHAMPIONSHIP.

First Round—Mrs. Claire Maxwell, New York, defeated Mrs. J. A. Travers, Boston, 1 up; Mrs. Merle M. Lord, New York, defeated Mrs. G. H. Williams, New York, 3 and 2; Mrs. Arthur Sachtleben, New York, won from Mrs. J. Owen, New York, by default; Mrs. R. L. Tyrell, New York, defeated Mrs. Mortimer Berkowitz, New York, 3 and 2; Mrs. George C. Dutton, Boston, defeated Mrs. J. Thorsen, 6 and 5; Mrs. N. P. Rathvon, New York, defeated Mrs. Ray Bill, New York, 7 and 6; Mrs. E. T. Manson, Boston, drew a bye.

Angsburg College Six Sails Jan. 25 as U. S. Olympic Team

PITTSBURGH, Jan. 17 (AP).—The Augsburg College hockey team, recently secured to represent the United States in the Olympic ice games at St. Moritz, will sail from New York on Jan. 25, W. S. Haddock, Chairman of the American Olympic Club Hockey Committee, announced here last night. The team will play its first game Feb. 11. The Minneapolis six was signed, Haddock said, after he had unsuccessfully negotiated with numerous other teams, most of which were unable to accept the Olympic assignment because of financial reasons.

TWO NEW YORKERS WIN IN MIAMI GOLF

Roberts Puts Out Annie, 8 and 7, While Orr Eliminates Reid, 3 Up and 1 to Play.

PHILLIPS BOWS TO JUNKIN

Medalist Is Defeated in First Round of Match Competition, 6 and 5—Pony McAtee Scores.

MIAMI, Fla., Jan. 17.—The defeat of the medalist and the victories of two New York players in the championship flight featured the first round of match competition today in the annual midwinter golf tournament over the Miami Country Club course. In the second sixteen Pony McAtee, crack jockey from New York, defeated the Baltimore star, R. C. Meeker, by 4 and 2.

The New York City survivors are Morrie Orr and the veteran Charles A. Roberts. The latter turned in the easiest triumph of the day, defeating C. A. Annis, Boston veteran, by 8 up and 7 to play.

Orr Pressed to Win.

Orr had a more trying time, winning by 3 and 1 from Frank V. Reid of Cleveland.

The closest match of the day saw the elimination of the favorite, Ben Stevenson of Chicago, who was beaten by Harcourt M. Brice, a local entry. A par five on the eighteenth hole gave Brice the victory by one up. A. C. Phillips of Homestead, Fla., winner of the qualifying medal, lost to J. E. Junkin, Miami star, 6 and 5.

Gene Tunney, world's heavyweight champion, was a victor on the links today in a special foursome played over the George course at Miami Beach. Paired with the veteran professional, Jock Hutchison, Tunney defeated Grantland Rice and Jim Brophy, Cincinnati pro. The champion and his famous partner were carried to the very last green to win by two up in eighteen holes.

Tunney Has an 89.

Tunney returned the highest score, an 89, against a neat 70 for Hutchison, a 74 for Brophy and an 82 for Rice. Hutchison bagged a birdie 2 on the eighth hole and Brophy got a birdie 2 on the thirteenth.

The summaries of the midwinter tournament first-round matches:

First Sixteen—J. E. Junkin, Miami, defeated A. C. Phillips, Homestead, Fla., 6 and 5; Fred Howe, Hamilton, Ontario, defeated Ralph McEvoy, Chicago, 2 and 1; Morrie Orr, New York, defeated Frank V. Reid, Cleveland, 3 and 1; Harcourt M. Brice, Miami, defeated Ben Stevenson, Chicago, 1 up; E. T. Palmer, Miami, defeated C. W. Shaeffer, Pottsville, Pa., 4 and 3; James W. West, Atlanta, Ga., defeated E. E. Noell, Chicago, 3 and 1; William Wallace, Chicago, defeated Cliff Phillips, Atlantic City, N. J., 6 and 5; Charles A. Roberts, New York, defeated C. A. Annis, Boston, 8 and 7.

Second Sixteen—Robert Foley, Bridgeport, Conn., defeated J. Carrothers, Kingston, Ontario, 4 and 3; Mack Fisher, Hempstead, L. I., defeated David Frankel, Baldwin, L. I., 3 and 2; Dr. W. G. Fisalmons, Atlantic City, N. J., defeated Charles Smalley, Chicago, 1 up (twenty holes); H. L. Calhoun, Jr., defeated Charles Anderson, Chicago, 6 and 4; P. H. McEvoy, Chicago, defeated J. L. O'Neal, Chicago, 3 and 2; Pony McAtee, New York, defeated R. C. Meeker, Baltimore, 4 and 2; George Nichols, Great Neck, L. I., defeated Harry Moir, Chicago, 3 and 1; August H. Meyer, Great Neck, L. I., defeated J. C. Smalley, Philadelphia, 3 and 1.

Third Sixteen—H. O. Wentzel, New York, defeated E. L. Beasley, Chicago, 4 and 3; O. D. Redmond, Schenectady, N. Y., won from C. B. Tuttle, Detroit, by default; E. L. Parke, Miami, defeated J. Ferbert, Miami, 1 up; Bob O'Dom, New York, defeated T. Millard, Miami, 7 up; R. G. Polberth, St. Louis, defeated A. A. Fitz Tomah, Wis., 1 up (nineteen holes); F. D. Brett, Chicago, defeated A. D. Lawrence, Chicago, 1 up; A. M. Brown, Rutherford, N. J., defeated A. F. Knight, Philadelphia, 3 and 1; R. G. Bell, Uniontown, Pa., defeated William S. Sheehan, Trenton, N. J., 4 and 3.

First Sixteen—Theodore Punker, Cincinnati; P. R. Greenfield, Washington, D. C., E. Banks, Alliance, Ohio; A. J. Dermack, Chicago; S. H. Hopkins, Miami, R. V. Rogers, Chicago; R. G. Turner, Charlotte, N. C.; Drew Dyer, George O'Dom, New York, defeated F. B. Peck, Stormell, N. Y., 2 and 1.

Changes in Handicaps Announced by Polo Association

A.

	'27.	'28.
R. S. Allison, Buffalo C. C.	4	5
A. C. Adkins, Dallas P. A.	1	0
C. R. Agnew, Greenwich P. C.	0	1
Fred M. Alger Jr., Grosse Point H. C.	0	1
George Angus, Hawaii P. and R. C.	2	0
Robert Atkinson, Hawaii P. and R. C.	1	0
Capt. Pedro Amaro, P. C. of Mexico.	0	1
C. H. Armour, Onwentsia	0	1
J. R. Altemus, Philadelphia C. C.	1	0
J. S. Alcorn, Ponca City P. C.	1	2
Portis Allen, Ponca City P. C.	0	1
F. M. Alger (no club)	0	1
Captain H. B. Allen	2	1
Major T. Allen	2	1
Lt. E. Y. Argo	2	1

B

C. T. Barringer, Boise P. C.	1	0
Alfon E. Bahr, Du Page County P. and H. C.	1	0
C. R. Barrett, Greenwich P. C.	3	4
W. R. Baldwin, Hawaii P. and R. C.	2	3
Francis Brown, Hawaii P. and R. C.	3	2
G. T. Brown, Houston R. and P. C.	0	1
Archibaldo Burns, P. C. of Mexico.	2	1
Paul Butler, Oakbrook P. C.	2	3
H. P. Baldwin, Oakbrook P. C.	3	2
Barney Balding, Onwentsia	4	5
C. M. Blair, Onwentsia	3	4
C. P. Beadleston, Rockaway H. C.	4	3
Gerald Balding, Rumson C. C.	4	5
R. L. Snowy Baker, Uplifters P. C.	0	1
Arthur S. Borden, Princeton P. A.	3	4
C. J. Bower, Pennsylvania M. C.	1	1
Alvin Burt, Pennsylvania M. C.	3	2
R. B. Burnett, Harvard P. A.	1	0
F. C. Baldwin, Yale University P. A.	0	1
W. C. Burke, Gillespie County P. C.	0	1
Lieutenant D. S. Babcock	0	0
Major C. A. Baehr	2	3
Lieutenant G. W. Bailey Jr.	1	1
Major H. W. Baird	2	3
Lieutenant H. D. Baker	3	2
Lieutenant A. R. S. Barden	2	3
Captain F. H. Barnhart	0	1
Lieutenant W. H. Bartlett	1	2
Major R. C. Batson	3	2
Captain A. L. Bayliss	0	1
Lieutenant C. Beaucond	1	2
Liguitenant A. S. Bennett	1	0
Lieutenant G. C. Benson	5	4
Lieutenant G. H. Beverly	0	1
Lieutenant J. J. Binns	0	1
Lieutenant C. C. Blakeney 2d	1	0
Captain J. W. Blue	0	1
Major A. Boone	1	0
Brig. Gen. A. J. Bowley	1	0
Lieutenant R. C. Bing	0	1
Lieutenant C. D. Blakeney	0	1
Lieutenant F. H. Black	0	1
Captain B. C. Bridges	1	1
Major J. K. Brown	4	5
Major W. K. Brown	5	6
Lieut. Col. B. F. Browne	3	2
Captain H. A. Buckley	0	1
Captain W. A. Burress	0	1
Lieutenant George Busby	1	0
Lieutenant W. P. Browder	0	1
Lieut. Col. Lewis Brown	6	4

C

H. S. Cram, Meadow Brook	1	2
W. Barr Chapman, Memphis H. and P. C.	1	2
James E. Clifford Jr., Merokee	0	1
Gordon Cromkhite, Midwick C. C.	2	3
William Calhoun, North Shore P. C.	2	3
Cyril Carr, Norwood C. C.	2	2
T. L. Cities, Oakbrook P. C.	2	2
Earl Crawford, Oakbrook P. C.	2	2
Major C. M. Chesebro, 188th F. A.	0	1
J. D. Cooke, Philadelphia C. C.	1	0
E. Crawford, Omes City P. C.	2	2
W. H. Cocke, St. Louis C. C.	1	0
J. W. Cnittim, San Antonio P. C.	1	2
J. M. Coit, Sandhill P. C.	2	3
E. V. Clausen, Westchester Biltmore	1	2
J. P. Cotton, Harvard P. A.	0	1
J. C. Cooley, Aiken P. C.	4	5
Edgar Chapman, Boise P. C.	2	1
T. Coke, Bryn Mawr P. C.	2	2
R. Cutler, Camden P. C.	0	0
H. K. Caste, Hawaii P. and R. C.	5	4
Leonard Collender, Kansas City C. C.	0	1
E. L. Chapman, Kansas City C. C.	1	1
Captain V. M. Cannon	2	1
Captain J. N. Caperton	1	1
Lieutenant R. A. Carter	1	1
Major A. R. Chaffee	4	5
Major H. D. Chamberlin	4	4
Captain G. K. Cheves	1	1
Major C. L. Clifford	2	2
Lieutenant J. W. Clayburn	1	1
Captain M. Carson	0	1
Lieutenant J. C. Collier	1	1
Major J. E. Collins	4	4
Lieutenant F. Comfort	0	1
Lieut. Col. P. W. Corbusier	2	2
Lieutenant J. H. Corridon	0	1
Captain H. K. Coulter	2	2
Captain W. H. Craig	1	1
Lieutenant D. T. Craw	2	2
Major E. P. Crutchfield	4	4
Lieutenant H. Cullins	2	2
Lieutenant H. G. Culton	1	1

D

Lee Downs, Austin P. C.	0	1
M. H. Dixon, Bryn Mawr P. C.	2	2
Deering Davis, Bryn Mawr P. C.	1	2
H. D. Dillingham, Hawaii P. and R. C.	1	1
W. H. Dillingham, Hawaii P. and R. C.	5	5
G. M. Dew, Houston R. and P. C.	0	1
D. V. Dierks, Kansas City C. C.	0	0
C. P. Dixon, Rockaway H. C.	4	3
Hugh Drury, San Mateo-Burlingame P. C.	5	4
C. S. Dangler, Kirkland C. C.	0	1
Gerald Armour Dempsey, Point Judith	4	3
Captain E. M. Daniels	2	1
Lieutenant C. L. Dasher	0	1
Captain C. E. Davis	2	3
Major E. I. Dawley	2	1
Lieutenant D. DeBardeleben	1	1
Captain J. C. De Long	0	1
Captain A. J. Delorimer	0	1
Major H. L. Devers	4	3
Lieutenant M. A. Devine	1	1
Lieutenant F. T. Dodd	0	1
Lieutenant T. G. Donaldson Jr.	2	2
Captain G. H. Dosher	1	2
Lieutenant R. L. Dulaney	0	1

E.

Julio Estrads, P. C. of Mexico	0	1
Monroe Elsner, Norwood C. C.	0	0
M. S. Erlanger, Norwood C. C.	0	0
Harold Erdman, Hawaii P. and R. C.	2	2
Lieutenant S. D. Elkins	0	1
Major E. Engel	2	1
Captain L. C. Ewen	1	1
Major J. M. Eager	0	0

F.

W. W. Frazier 3d, Bryn Mawr P. C.	1	0
Leonard Firestone, Chagrin Valley H.C.	2	3
Raymond Firestone, Chagrin Valley H.C.	2	2
Russel Firestone, Chagrin Valley H. C.	2	2
Iorman Fischer, Gillespie County P. C.	0	1
John Fleming, Hawaii P. and R. C.	0	1
R. D. Farish, Houston R. and P. C.	1	1
S. P. Farish, Houston R. and P. C.	1	1
Marshall Field, Meadow Brook	1	1
Gen. Andreas Figueroa, P. C. of Mexico.	0	1
G. L. Ferguson, 124th F.A.	1	1
K. Fitzpatrick, Onwentsia	1	1
C. H. Featherston, Wichita

Toronto's Drive in Final Period Defeats Ranger Six, 2-1

RANGER SIX LOSES AGAIN TO TORONTO

Goals by Carson and Rodden in Final Period Give Leafs 2-1 Victory in Garden.

JOHNSON FIRST TO COUNT

Puts New Yorkers Ahead at Outset, but Defense Falters—8,000 See the Battle.

By SEABURY LAWRENCE.

The New York Rangers lost a golden opportunity of grabbing the lead in the American section of the National Hockey League last night when they lost a tight game by 2-1 to the Toronto Maple Leafs before a crowd of 8,000 fans at Madison Square Garden.

Everything seemed to be set for the Rangers to jump right over the Boston Bruins into the lead by winning the game while the Bruins were being laid away by the Canadiens. At least this was the general appearance of things going into the third period.

Taffy Abel, giant Ranger defense man, was in the opening line-up, playing his first game on the home ice since he broke a wrist in the opening game of the season. Abel got a big cheer as he made two strong dashes down the left wing, but it remained for his equally large co-worker, Ching Johnson, to score the first goal of the game.

The Rangers were out in front by 1-0 when the final chukker started and the Maple Leafs had shown nothing to warrant any excitement on the part of the spectators.

At this point, however, the Leafs turned a complete form somersault and became a blazing, battering combination that swept through the local defense, not only to tie the score but to shoot a second counter to win the game.

All this was rather painful to the spectators after figuring the game more or less on ice for the Rangers. As far as the standing is concerned, the home club still reposes in second place, with the Bruins in the lead by a single point.

Johnson Smashes Through.

Apparently tired of waiting for the Cook boys and Boucher to crash through the Toronto defense, Ching came barging down the centre, bowling over the opposition and finally shooting a bullet drive between the pads of John Ross Roach in the Toronto net. John Ross does not often let one pass, but there was too much steam on this one. The time of Johnson's goal was 7:24.

Leo Bourgault, another of the Ranger defense casualties, came on to relieve Abel, minus his plaster mask and also stirred the crowd by bulldog rushes.

The opening session was quite strenuous at times, Sailor Herberts, the $15,000 Toronto spare, being sent off twice for rude checking. Others present in the penalty coop during the period were Bill Cook and Rodden for a light boxing bout and Bun Cook for cross-checking.

Some pretty poke-checking in the first period by Frank Boucher broke up enemy attacks and Boucher, with Bill Cook, stabbed through on fast combination assaults. On one of these Roach came out and Boucher had an open net, but missed on a wide shot.

Ching Johnson got far down left wing, where his shot struck the side of the net. Ching was benched for roughing, as was Herberts for jabbing Bourgault. Carson, Rodden, Lowrey and Duncan drove down heavily while Johnson was off, but could not make the shots "cod."

Herberts and Bourgault were benched for fighting after Johnson returned to the job. The Ranger second string forwards, Thompson, Boyd and Murdock, relieved Boucher and the Cooks, but could not beat Roach, and the second period ended with the count still 1-0 in favor of the Rangers. Roach had quite a busy period, making 16 saves in the Toronto net. Chabot, for the Rangers, had 13.

Johnson Is Benched.

Johnson was benched for tossing Herberts soon after the third period, opened and while Ching was off the Toronto attack blazed fiercely, and they tied the score as Rodden clipped in Duncan's rebound in 3:15.

Play now raged at a wild pace, with the Maple Leafs still shooting at Chabot, Herberts knocked out Chabot in the net as he charged down, but the goalkeeper took a drink of water and resumed operations.

Bill Carson, Toronto centre, then staged a brilliant solo dash and put the Leafs ahead by driving a hard shot past Chabot in 6:54.

The Rangers put on a desperate rally in the closing minutes, but got no breaks at the net and could not tie it up.

The line-up:

TORONTO (2).		RANGERS (1).
Roach	Goal	Chabot
Duncan	Defense	Abel
Day	Defense	Johnson
Carson	Centre	Boucher
Bailey	Wing	Bill Cook
Lowrey	Wing	Bun Cook
Herberts	Sub	Thompson
Keeling	Sub	Boyd
Cox	Sub	Murdock
Rodden	Sub	Gray
Ramsay	Sub	Bourgault

First Period.

1—Rangers, Johnson 7:24

Second Period.

No scoring.

Third Period.

2—Toronto, Rodden 3:15
3—Toronto, Carson 6:54

Penalties—First period: Bill Cook, Herberts 2, Bun Cook 2 (2 minutes each). Second period: Bourgault 2, Bailey, Johnson, Herberts, Lowrey 2, Gray (2 minutes each). Third period: Johnson, Day 2, Bill Cook (2 minutes each).

Referee—Cooper Smeaton. Time of periods—20 minutes.

SKATE RACES FOR TORONTO.

Canadian Amateur Title Meet to Be Held on Feb. 4.

MONTREAL, Quebec, Jan. 17 (By The Canadian Press).—Toronto will hold the Canadian amateur speed skating championships for 1928, it was announced by the Executive of the Canadian Amateur Skating Association. The meeting will be under the auspices of the Ontario Speed Skating Association and will probably take place Saturday, Feb. 4.

Results, Standing, Schedule In National Hockey League

Last Night's Results.

Toronto 2, N. Y. Rangers 1.
Canadiens 3, Boston 1.
Montreal 1, Ottawa 1.

Standing of the Teams.

INTERNATIONAL GROUP.

	W.	L.	T.	Pts.
Canadiens	17	1	4	38
Montreal	10	7	3	23
Toronto	10	9	3	23
Ottawa	8	8	5	21
N. Y. Americans	7	12	3	17

AMERICAN GROUP.

	W.	L.	T.	Pts.
Boston	10	7	6	26
N. Y. Rangers	10	9	5	25
Detroit	10	9	3	23
Pittsburgh	4	10	6	14
Chicago	3	17	2	8

Schedule for Tonight.

Detroit at Chicago.

VICTORY IN BOSTON 17TH FOR CANADIENS

Two Goals in First Three Minutes of Play Pave Way for a 3 to 1 Victory.

MAROONS PLAY TIE GAME

Hold Champion Senators to 1 to 1 Count—Both Teams Tally in First Period.

BOSTON, Jan. 17 (AP).—The Canadiens captured their seventeenth victory of the season here tonight when they defeated Boston, 3 to 1. Leading the winners' attack was the brilliant Morenz, who drove one goal into the net in the first period and then made another in the second after Connor had scored Boston's lone tally.

The attack of the Canadiens began at the very outset of the contest and when Gagne netted the disc in 2:40. Fifteen seconds later Morenz swept through the Boston defense for his initial score.

The line-up:

CANADIENS (3).		BOSTON (1).
Hainesworth	Goal	Winkler
Manthe	Defense	Shore
Gardiner	Defense	Hitchman
Morenz	Centre	Frederickson
Joliat	Wing	Oliver
Gagne	Wing	Galbraith
Lapine	Sub	Harrington
Larochelle	Sub	Connor
Gaudreault	Sub	Gordon
Leduc	Sub	Gainor
Langlois	Sub	Clapper
	Sub	Cleghorn

First Period.

1. Canadiens, Gagne 2:40
2. Canadiens, Morenz 2:55

Second Period.

3. Boston, Connor 9:20
4. Canadiens, Morenz 15:14

Third Period.

No scoring.

Penalties—First period: Joliat, two minutes; Langlois, two minutes. Second period: Galbraith, two minutes; Gaudreault, two minutes; Cleghorn, two minutes; Gordon, two minutes. Third period: Hart, two minutes; Manthe, two minutes; Shore, two minutes; Gaudreault, two minutes.

Maroons Tie Senators.

MONTREAL, Quebec, Jan. 17 (AP).—The world's champion Senators and the Montreal Maroons battled to a 1-1 tie in their National Hockey League fixture here tonight. Both teams scored in the first period, Boucher putting Ottawa ahead in the last two minutes of play in the session and Munro equalizing the score thirty seconds later. After that neither side was able to break through the other's defense.

The line-up:

MONTREAL (1).		OTTAWA (1).
Benedict	Goal	Connell
Siebert	Defense	Boucher
Dutton	Defense	Clancy
H. Smith	Centre	Nighbor
Stewart	Wing	Kilrea
Phillips	Wing	Broadbent
Oatman	Sub	A. Smith
Munro	Sub	Denneny
Ward	Sub	Finnigan
Carson	Sub	Grosvenor
Touhey	Sub	

First Period.

1—Ottawa, Boucher 18:34
2—Montreal, Munro 19:04

Second Period.

No scoring.

Third Period.

No scoring.

Overtime.

No scoring.

Penalties—First period: Clancy, Boucher 2, Stewart, Broadbent, Dutton, Finnigan, Stewart, (Major). Second period: None. Third period: None. Overtime: Oatman.

SALTUS CLUB WINS JUNIOR SABRE TITLE

Takes National Honors From Nine Rival Teams at the French Y. M. C. A.

The sabre team of the J. Sanford Saltus Fencing Club turned back nine other teams last night and captured the national junior sabre team championship in a keenly contested meeting at the French Y. M. C. A. Warren Dow, Herbert Twyeffort and Keiohia Inukai composed the winning team with Dow as the outstanding star. The New York A. C. team of Hudson Budd, Arthur Murray and Steven Bence was runner-up. In the final J. Sanford Saltus defeated New York A. C., 5 to 2.

Yale, Columbia, New York University, J. Sanford Saltus, Salle de Vinci, Fascisti Fencing Club, New Haven Fencers' Club, New York Athletic Club, Fencers' Club of New York and the Fencers' Club of Philadelphia were the competing teams. The preliminary competition returned Yale the winner, 5 to 1, over N. Y. U; Saltus the winner by the same score over Fascisti; Columbia the winner, 5 to 0, over Salle de Vinci; New York A. C. the winner, 5 to 4, over New Haven and New York Fencers' Club the winner over Philadelphia Fencers' Club, 5 to 4.

In the semi-final the New York A. C. defeated the Fencers' Club, 5 to 2, and the Saltus team took the measure of Columbia by the same score. Yale drew a bye and advanced into the final without opposition. The three teams in the final fought a round robin, in which Saltus defeated Yale, 7 to 2, and New York A. C. defeated Yale, 6 to 1.

Dow of Saltus had a perfect record in the final competition, when he won all three of his bouts. He overcame Budd, 4 touches to 3; Muray, 4 to 2, and Bence, 4 to 1. Twyeffort won two of his bouts, defeating Budd, 4 to 3, and Muray, 4 to 2. Inukai won one of his bouts. Each of the New York A. C. fencers won one bout. Budd defeated Inukai, 4 to 2; Muray defeated Inukai, 4 to 1, and Bence defeated Twyeffort by the same score.

SHARKEY SUBMITS TUNNEY CHALLENGE

Board to Consider It in March, When Champion's Period of Grace Expires.

MAY BLOCK DEMPSEY BOUT

But Rickard, Unruffled, Plans to Match Sharkey With Risko and Delaney With Heeney.

By JAMES P. DAWSON.

A threat against any plans of Promoter Tex Rickard to match Champion Gene Tunney with Jack Dempsey in a heavyweight title bout in the Yankee Stadium in June was discerned yesterday in the action of Jack Sharkey filing a challenge with the State Athletic Commission for a meeting with the titleholder. Following so closely on the heels of the Boston heavyweight's miserable showing against stocky Tom Heeney, the submission of the challenge to the fistic authorities came as something of a surprise to the uninitiate.

In disposing of the challenge the commission had Secretary Bert Stand announce that in view of the fact that Tunney's six months' period of grace does not expire until March, the board could take no action but place the defi on file. Sharkey, incidentally, was formally reinstated after having been under suspension since his bout with Tom Heeney was postponed.

Challenge Placed on File.

The situation has its ramifications and possibilities. Although it is not unprecedented, it is singular that the board placed the challenge on file. Ordinarily the routine is to reject challenges issued to ring champions before the expiration of the customary six months' period of grace. In view of this, and the fact that this is the first heavyweight title challenge to be lodged with the board since the ill-fated defi of Harry Wills to Jack Dempsey, followers of boxing went to speculating on the situation and concluded that the move is an attempt to thwart a Tunney-Dempsey bout here in June, if, indeed, Promoter Rickard ever seriously considered such a match.

Leading support to this interpretation is the attitude of Rickard. The promoter refused to become alarmed over the challenge.

"I am not worrying over that challenge," said the promoter. "I knew it was to be filed two weeks ago. I don't think there would be any objection raised because of this challenge to a bout between Tunney and Dempsey, if I went before the board with the contracts of Tunney and Dempsey to fight in June. If there was, of course I would have to abide by the ruling of the commission, or take my fight elsewhere."

Whether the commission will take any action at all upon Sharkey's challenge remains to be seen. The one fact available is that Sharkey's challenge is the first and only one filed against Tunney. It is not an impossible theory, however, that the commission, with this challenge awaiting the expiration of Tunney's six months of grace, would refuse sanction to a Tunney-Dempsey match if contracts for such a bout were submitted subsequent to the expiration of Tunney's period of grace.

Rickard to Limit Field.

There is the added possibility that by the time Tunney's period of grace expires in March, Sharkey will have re-established himself as a man worthy of a championship bout. Promoter Rickard yesterday indicated he would limit his field of logical challengers to four and have a round-robin series whose survivor would get the chance at Tunney in June if such a bout is practicable. It is the promoter's latest plan to match Jack Delaney and Tom Heeney for Feb. 17 and at fifteen rounds. Sharkey and Johnny Risko, it is planned, will clash on March 12 over a similar distance. The winners of these bouts would then be paired and the survivor would get a match against either Tunney or Dempsey in June, developments alone to determine, although the preference is for a Tunney match in accordance with the champion's demand for two battles this year.

Rickard expects to see Heeney today before the promoter heads for Miami and a conference next week with Tunney.

ALBANO LOSES TO McMAHON.

Is Defeated in Ten-Round Bout at 22d Engineers Armory.

In the feature bout at the Twenty-second Engineers' Armory last night Billy McMahon of the 244th Field Artillery, 131 pounds, won the decision from Frankie Albano of the Fourteenth Infantry, 129 pounds, in ten rounds.

In other bouts Jess Egeson, Fourth du Pont, defeated Toney Abobo, 102d Medical Regiment; Georgie Ward, 112th Anti-Aircraft, won from Willie Rose; Mike Spergel, 105th Field Artillery, knocked out Frank Molleto, 102d Medical Regiment, and Oscar Ford, 369th Infantry, defeated Willie Jackson, Twenty-second Engineers.

TENORIO OUTPOINTS GLICK.

Brooklyn Lightweight Loses Twelve-Round Decision in Cleveland.

CLEVELAND, Ohio, Jan. 17 (AP).—Administering wicked punishment in the infighting, Lope Tenorio, Filipino lightweight, won a referee's decision from Joe Glick of Brooklyn in twelve rounds here tonight before 9,000 persons. Tenorio weighed 135½ pounds and Glick 133.

In the semi-final Gaston Charles knocked out Al Tripoli in the first round. Joey Ross, Detroit bantam, lost to Dewey Adleman of Philadelphia in eight rounds.

Monsen on Olympic Sports Team.

SPRINGFIELD, Mass., Jan. 17 (AP).—Rolf Monsen of this city has been chosen a member of the United States Olympic Winter sports team, it was learned here today. Monsen, who has competed for the Brattleboro (Vt.) A. C. for the past five years, has held both the Eastern and New England ski-jumping titles.

Will the Indian Elkins Eclipse All-Round Prowess of Thorpe?

Decathlon Champion Set U. S. Record in 1927 and Has Shown Improved Form—Thorpe's Banned 8,814 Total Highest Ever Made—Elkins to Appear Here in K. of C. Septathlon.

By BRYAN FIELD.

Is Fair Elkins, the Iroquois Indian from Nebraska University, a greater all-round athlete than Jim Thorpe, the Sac and Fox Indian once of the Carlisle Indian School? The revival of the septathlon at the Knights of Columbus indoor games to be held at Madison Square Garden on Feb. 29 and the entry of Elkins in that event will give New Yorkers a chance to see in action the athlete who set a new American decathlon record last July when he defeated the greatest decathlon field ever assembled in this country.

Thorpe won the pentathlon and decathlon in the 1912 Olympic Games with a point total which has never been equaled. The subsequent disqualification of the great Indian as an amateur prevented his ever having another chance to compete in the decathlon under the new standard which was subsequently adopted. There still exists, however, a well-founded impression that Thorpe is the greatest all-round athlete the world has ever seen.

Thorpe won the 1912 decathlon with a total of 8,814 points out of a possible 10,000. The present accepted world's record is held by Harold Osborne and is 7,710.77 points out of a possible 10,000. Elkins at Lincoln, Neb., competing for the first time in a decathlon competition, set a new American record of 7,574.42 and defeated a field which included Osborne, who had held the previous American record.

Similarity Between Indians.

There is a great deal of similarity between the two great Indians. When Thorpe competed at Stockholm in 1912 he was competing in a decathlon for the first time, as that event had been newly added to the Olympic program at the suggestion of Sweden. Thorpe's nearest competitor was badly distanced as was Elkins's at Nebraska.

The 1912 decathlon was calculated on points based on the then world's record in each of the ten events. In later decathlons the performances in the 1912 event were taken as standards, thus making the scoring of points more difficult.

A comparison of Thorpe's performances in 1912 and Elkins's in 1927 shows that Thorpe would have won six of the ten events last year and Elkins only three. One would have been a tie. Many expect Elkins to be America's best bet in the decathlon now that Harold Osborne's knee injury in still bothering him.

No more difficult athletic test has been devised for the Olympics than the decathlon. In Nebraska last July three of the contestants, all superbly trained, collapsed. Others dropped out. Competing as well as ever in the high jump, at which he holds all world's records, it is not believed that Osborne will risk his leg in the terrific test of the decathlon when he can get a place on the American team through his high jumping prowess.

Expect Elkins to Set Mark.

Henry F. (Indian) Schulte, Elkins's coach at Nebraska University, any many others expect the mantle of Osborne to fall to Elkins. They believe that Elkins can break the present world's record held by Osborne and that his training last Fall indicates a great improvement over his July performances.

The seven events which will be contested at the K. of C. games in the Garden are slightly different from the decathlon events contested outdoors.

The changes are due entirely to the restricted space in the Garden. The shot-put, the high jump, the pole vault, the broad jump and the 400-meter run, all decathlon events, will be contested. A 60-meter dash will be substituted for the 100-meter dash, and 60-meter high hurdles will be substituted for the 110-meter hurdles. The javelin throw, the discus throw and the 1,500-meter run will not be attempted.

The one event in which Thorpe and Elkins tied is the 100-meter dash. Both did this in 0:11 1-5 seconds. Elkins surpassed Thorpe in the discus and javelin throws and the pole vault. Elkins was first in the running broad jump at Lincoln with a leap of 22.14 feet. Yet Thorpe leaped 22.27 feet at Stockholm.

A 1,500-meter performance in 4:46 3-5 gave Elkins second place in this event at Nebraska, yet Thorpe did 4 40 1-10 at Stockholm. In the shot-put Thorpe did 42.29 feet and Elkins 41.59 feet. In the running high jump Thorpe did 6.13 feet and Elkins 5.87 feet. Elkins gained third place in 0:52 4-5 in the 400-meter run, yet Thorpe did 0:52 1-5 in 1912.

In the 110-meter hurdles Thorpe did 0:15 3-5 against Elkins's 0:16 3-5. Elkins vaulted 10.88 feet as against 10.66 feet for Thorpe, and he threw the discus 124.30 feet as against 131.32 for Thorpe. Elkins's biggest margin was in the javelin, which he threw 170.63 feet as against 149.89 feet for Thorpe. It is worthy of note, however, that Thorpe's throw was better than any member of the American Olympic team in 1912.

Thorpe, when competing at Stockholm, weighed about 185 pounds and stood about 6 feet 2 inches. Elkins is not more than 6 feet in height and weighs about 175 pounds. Thorpe received a bust of King Gustaf V of Sweden for winning the pentathlon and a replica of a Viking galley, the gift of the Czar of Russia, for winning the decathlon. These prizes were later returned when it was proved that Thorpe had played semi-professional baseball for a short time in the United States. In the pentathlon, which has since been dropped from the Olympic program, Thorpe took first place in four of the five events. In the other he was third.

RUTH AND GEHRIG PLAN EARLY START

Home-Run Twins to Report at St. Petersburg Week Ahead of Other Yank Regulars.

BOTH ALREADY LOOK FIT

Babe Works Out Regularly in Gym —Lou Keeps in Trim Toiling as a Carpenter.

By JAMES R. HARRISON.

Although he is almost in what might be called the pink of condition, George Herman Ruth announced yesterday that both he and Henry Louis Gehrig will report at St. Petersburg with the first squad of Yankees next month. This will bring the Busting Twins to the Florida metropolis on Feb. 26, a full week before the other Yankee regulars will arrive.

George Herman and Lou are doing this of their own accord. They are under no compulsion to report in advance of the main squad, but both are so wrapped up in their work that they are impatient to fall to it at the earliest possible moment.

Ruth Makes a Promise.

"You can bet your life I'm going to hit more than four homers next April," said the Babe yesterday. "If you remember, that was all I delivered last April. I've always been troubled by a slow start and I'm going to see if reporting a week earlier will do any good.

"If I had only hit more homers last April I would have had a lot more on Oct. 1. Not that I am predicting I will break my 1927 record, but you can't hang a guy for training."

Both Stars Work Hard.

Both Yankee stars have been hard at work during the Winter. Ruth is exercising several times a week in Arthur McGovern's gymnasium and Gehrig is keeping in trim by doing carpenter work and painting around the house which he is having remodeled in New Rochelle as a home for himself and his parents.

What with swinging Indian clubs, wielding a hammer and saw and getting down to St. Petersburg with the first detachment of rookies, the Busting Twins ought to be set for a fast getaway when the bell rings in April.

American League to Move.

CHICAGO, Jan. 17 (AP).—Headquarters of the American League, established in the Fisher Building twenty-seven years ago when the circuit was organized by Byron Bancroft Johnson and his associates, will be moved May 1 to the Straus Building, on Michigan Boulevard. The new location is just a block away from the headquarters of baseball's commissioner, Kenesaw M. Landis.

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BOARD TELLS TERRIS TO STAY IN CLASS

Local Boxer Informed He Cannot Meet McLarnin in the Garden at 137 Pounds.

The chances of Sid Terris and Jimmy McLarnin, Coast fighter, clashing in their scheduled ten-round bout on Feb. 24 in Madison Square Garden dimmed yesterday when the State Athletic Commission, at its regular meeting, ruled against sanctioning this bout at 137 pounds and ordered that Terris be confined to activity in his own lightweight division.

The ruling of the commission came when Matchmaker Jess McMahon appeared for the Garden with a request that the board approve the weight at 137 pounds. It was recalled by McMahon that the Ruby Goldstein-Terris bout of last Summer was sanctioned at a non-standard weight. The ruling of the commission, however, is in accordance with a regulation which makes it compulsory for boxers to remain in their own classes.

The indications are that Terris and Bruce Flowers, New Rochelle negro lightweight, will clash if McLarnin, as is expected, rejects the bout because of inability to scale down to 135 pounds. Harry Garsh, manager of Flowers, yesterday appeared before the commission with a challenge on behalf of his fighter to Champion Sammy Mandell, and prepared to post the customary $2,500 check. Since its failure to induce Mandell to recognize Terris's challenge, however, the commission has become convinced that Mandell has no intention of risking his title in this State, and advised Garsh to this effect.

Garsh then suggested that Flowers and Terris be matched and the winner be recognized as champion. Rejecting the championship recognition suggestion, the commission welcomed the proposed match, and submitted it to Matchmaker McMahon. The Garden official promised to wire McLarnin and in the event the Coast fighter rejects a compulsory 135 pounds as the weight for a meeting with Terris the east side flash will be matched with Flowers.

The fifteen-round world's featherweight championship bout between Benny Bass, Philadelphian, and Tony Canzoneri, Brooklyn youngster, yesterday was postponed from Jan. 27 until Feb. 10, when Bass was seized with an attack of grippe which prevents his training for the bout, according to an announcement by Matchmaker Jess McMahon of the Garden.

MILLER WINS ASHLEY CUP.

Captain of 1927 Amherst Eleven Is Most Valuable Player.

Special to The New York Times.

AMHERST, Mass., Jan. 17.—Coach White of the Amherst College football team has announced that the Ashley Memorial Football Trophy has been awarded this year to R. Van L. Miller of Homer, N. Y., captain of the 1927 eleven. The trophy, given in memory of T. W. Ashley, who was killed in action at Belleau Wood in 1918, "to the man who has been of most value to the team, not necessarily spectacular, but a man who is there all the time."

PROMOTERS FIGHT ANTI-BOXING BILL

Rickard and Fugazy Protest Against Senator Kennedy's Move for Abolition.

Special to The New York Times.

ALBANY, N. Y., Jan. 17.—Boxing promoters and fans today opened a drive which they hope will deter Senator Alfred J. Kennedy, Democrat, of Queens, from carrying out his announced intention of introducing a bill to make boxing bouts illegal, and a resolution calling for an investigation of the State Boxing Commission.

When the session opened today many of the lawmakers found telegrams on their desks from Tex Rickard, Humbert Fugazy and Carl Berger, Chairman of the Executive Committee of the Association of Boxing Fans, organized recently in Queens County, protesting against the legislation proposed by Senator Kennedy. The Rickard and Fugazy messages protested against any legislation designed to outlaw boxing bouts. The message from Berger read:

"We protest against Senator Kennedy's plans, first to investigate the Boxing Commission, and, second, to introduce a bill which would repeal the boxing law."

Despite the protests, Senator Kennedy indicated he would introduce his bill tomorrow which would repeal the boxing law. He has been assured of the support of a number of up-State Senators and believes that the measure has a good chance of being passed in the upper house. If the Senate passes the bill he expects the Assembly will fall in line.

Senator Kennedy's announcement that he intended to push his bill to repeal the boxing law has brought down upon him the wrath of many boxing fans.

"I shall work unceasingly to bring about your defeat at the polls next Fall, and if necessary will spend every dollar I have in the world to accomplish it," one boxing fan wrote Mr. Kennedy.

Indications are that the public hearing on the anti-boxing bill may prove to be one of the stellar attractions of the 1928 session. Fight promoters have indicated they will bring thousands of fans to the capital to protest against the passage of such a measure.

Murchison Leaves Hospital.

ST. LOUIS, Mo., Jan. 17 (AP).—Loren Murchison, famous sprinter, who for several weeks has been in a Decatur, Ill., hospital suffering from spinal meningitis, was removed today to the home here of his father, Rod Murchison, where he will remain during convalescence.

BOXING BOUTS TONIGHT.

212th Anti-Aircraft Regiment Armory—Billy Wiley vs. Alex Taverski; ten rounds; Charles Nelson vs. Al De Silva, eight rounds.

106th Infantry Armory, Brooklyn—Benny Hall vs. Young Zulu Kid; Billy Rychoft vs. Jack De Santi; Joe Spigel vs. Andy Mars; Bobby Armstrong vs. Cliff Cross; Al Knudsen vs. Phil Chandler. Five six-round bouts.

New Ridgewood Grove S. C., Brooklyn—Inter-city amateur boxing tournament under auspices of the Queensboro Lodge of Elks.

Other News of Sports On Next Two Pages

SHIRTS: BEFITTING THE GENTLEMAN

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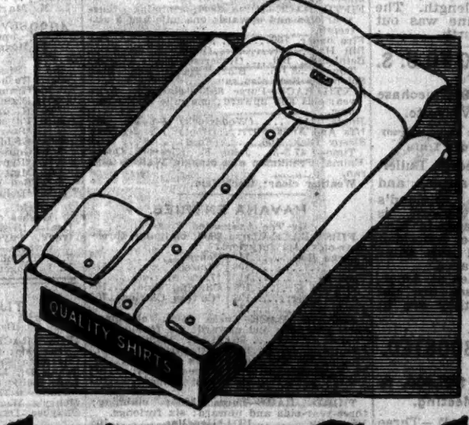

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MANY DRASTIC REDUCTIONS IN OTHER DEPARTMENTS

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Broadway Handicap Won by Marconi at New Orleans Track

MARCONI IS WINNER IN THE BROADWAY

Goldblatt Colorbearer Beats Lounger by a Nose at Fair Grounds Track.

WORKMAN RIDES WELL

Medley, Which Pays $70.40, and Rushee, Which Pays $79.26, Upset Favorite Players.

Special to The New York Times.

NEW ORLEANS, Jan. 17—More eligibles for the rich New Orleans Handicap, to be run here on Feb. 3, made their first bow of the meeting at the Fair Grounds this afternoon, but only one showed anything noteworthy. This one was Lounger, sporting the silks of Sam Louis. The seven-year-old bay gelding ran second to Marconi in the Broadway Handicap today and was beaten only by a nose.

As they lined up today Marconi was the outstanding one of the field and bore the brunt of heavy wagering, being backed to odds-on at the rate of 63 cents to $1 in the mutuels. Saxon, of the Greentree Stable, was a well-played second choice, while Nor'easter also had some backing. Marconi, running for the second time in the colors of Mose Goldblatt, had beaten War Eagle and Gibbons in his last outing here on last Thursday.

Marconi Outfinishes Lounger.

He did not disappoint, but for an anxious second or two in the last sixteenth it looked as if he might bow to Lounger. The nine spent two minutes at the post, being started from the new Bradley stallgate. Laddie was first away, but soon was overtaken by Nor'easter, which, with Saxon, made the pace to the stretch turn.

There Workman set Marconi down, and the son of Omar Khayyam jumped into the lead and sailed on homeward. The Goldblatt representative had worked his way up on the outside and was all ready to make his move when called upon. Lounger moved up in the stretch, and in the last sixteenth, under some urging by Pichon, closed rapidly on Marconi and made a rousing finish.

Marconi, however, stuck his nose under the wire, though Lounger would have won in another stride. Nor'easter hung on to save the short end of the purse by a head from Sanford, which showed a world of speed in the last sixteenth. Saxon was seventh, Laddie next and Cotlogomor last, where he raced most of the way.

Marconi stepped the six furlongs in 1:12 flat, only four-fifths of a second behind the track record.

Two Long Shots Score.

The running of the Arcadia Purse, for four-year-olds and upward at a mile and seventy yards, furnished the big upset of the day for the form players. Frank McMahon was installed the favorite, with John Speed the second choice, and both were heavily played. Frank McMahon finished last and John Speed second, while the winner turned up in Medley, owned by P. Reuter and quoted at the handsome price of $70.44 for $2. John Speed made most of the pace, while Dellow kept Medley back of the pace all the way and finally at the eighth pole let the colt out. He overcame John Speed and went on to win by a head. Nevermore took the short end.

Rushee was another long shot to score, taking the seventh in unexpected manner, though in his company his victory wasn't quite the surprise that Medley's was. However, Rushee paid $79.26 for $2 and beat Grange by half a length. The favored King of Fortune was out of luck and finished fourth.

STAR RIDER COMING TO U. S.

Buller, Best English Steeplechase Jockey, Also to Drive Auto.

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By Wireless to The New York Times.

LONDON, Jan. 17.—George Buller, who, besides being an airman and automobile racer, is England's greatest steeplechase jockey, is going to the United States in May to ride in some of the American steeplechases. He will also enter one or two automobile races.

Buller said the obstacles at American steeplechase courses are not nearly so difficult as they are in England.

TROTTING PURSE BOOSTED.

Three Stakes, Totaling $45,000, to Be Run at Toledo Meeting.

TOLEDO, Ohio, Jan. 17 (AP).—Three stake races with a total valuation of $45,000 will be offered during the second Grand Circuit meeting here July 9-14, officials of the Toledo Driving Club announced today. The major event will be a $25,000 stake for Class 3 pacers, an addition of $5,000 over 1927. The other events will be a $12,500 stake for trotters of Class 10 and $7,500 for Class 18 trotters.

FAIR GROUNDS ENTRIES.

FIRST RACE—Purse $1,200; maidens, two-year-olds; three furlongs.

— Loid B.	115	— Original	115
4005 W. The Pooh	115	3936 Tanglefoot	115
4003 Sport	115	3956 Sherwood	115
3956 Dolly Polly	115	4019 Evelyn L.	115
3970 Donna Marie	115	4005 Rosa Swee	115
— F. Harmony	115		

SECOND RACE—Purse $1,200; claiming; three-year-olds; six furlongs.

(3900) *Richi	105	3870 Odds On	111
(3966) *Cuddle	105	4006 M. Princess	108
3964 Chatson	110	(3949) High Storm	110
2646 Polar Sea	110	3153 Stormy Port	110
3977 G. Stack	110	4006 Claprock	110
4000 Emphatic	108	St. Matthews	110

THIRD RACE—The Advance; purse $1,200; four-year-olds and upward; one mile.

3967 Beggar Boy	105	4003 Baldoon	105
4015 *Floranada	110	4008 Chaff	108
(4037) Medley	108	4009 *Amilcar	105
(3996) Florida Gold	105		

FOURTH RACE—The Hotel Monte Lean Trophy Handicap; Purse $2,000; three-year-olds and upward; on smile and a sixteenth.

4024 Feu Follet	104	4008 Boon Comp	107
(4002) My Son	109	4004 *Dan Rogers	108
4030 Weller	92		

FIFTH RACE—The Salome; purse $1,200; four-year-olds and upward; one mile.

3964 Black Gold	110	4002 *Almadel	109
3940 Dearborn	102	4016 †Col. Board	107
4002 †Profiteer	104	4021 Polygamia	109
4032 Marg. E.	109	4006 David Lee	107
4015 *Malvina B.	100	3916 *Booze Beyer	104

†Le Mar Stock Farm and M. Lowenstein entry.

SIXTH RACE—Purse $1,200; claiming; four-year-olds and upward; one mile and a sixteenth.

— Music Shop	108	4024 Easy Money	116
3968 Corposant	110	3906 *Geo. Groom	105
4002 Arabian	110	3989 *Revolver	111
3960 *Bright Sh	105	3958 *Black Bart	110
4003 Aregal	110	4015 *Isaac Flats	105
4024 Flora M.	113	3909 *Man's Boy	103

SEVENTH RACE—Purse $1,200; claiming; four-year-olds and upward; one mile and a furlong.

3926 Lieut. Rast	108	3913 Jasnette S.	100
3967 *Delusive	103	3906 *Drama	100
3937 Amy A.	105	4007 A. Coushlin	100
4019 Sick Jack	110	3972 Zubal Kaiz	105
4011 Rankin	110	4011 Wrack Ray	113
3911 *Fretwell	113	3908 *Street Lil	103

*Apprentice allowance claimed.

Weather clear; track fast.

Billy Barton, U. S. Horse, 33-1 In Betting on Grand National

LIVERPOOL, England, Jan. 17 (AP).—The American horse Billy Barton, owned by Howard Bruce of Baltimore, is quoted at 33 to 1 in preliminary offerings for the Grand National Steeplechase on March 30. Koko, Bright's Boy and The Coyote are other favorites, being quoted at 20 to 1.

MARY HELEN ROMPS IN FIRST AT HAVANA

Filly From Lake Alto Stable Wins Principe Castle Purse by Four Lengths.

BROOMSTER IS SECOND

Stand By Shows Speed in Beating Baby Racers in Three-Furlong Event at Oriental Park.

HAVANA, Jan. 17.—Mary Helen, a four-year-old chestnut filly racing in the colors of the Lake Alto Stable, scored her first victory of the meeting, after two previous attempts, when she romped home a winner in the Principe Castle Purse, the six furlong featured event on the program at Oriental Park this afternoon. The filly had finished second in each of her previous races and was made the favorite today, being quoted at 6 to 5.

Today she justified the public's confidence, for she made a show of her field and at the end had four lengths the better of Broomster, the nine-year-old gelding from the W. L. Drake Stable. The latter had won in his last two ventures, beating such good ones as Skipaway and Belescoain. But Broomster could never catch the filly this afternoon. Lemnos, which has performed consistently at the current meeting, got up to take third place. Mary Helen ran the six furlongs in 1:12 1-5, as against the track record of 1:11, set by Zuker last year. The filly had the light impost of 97 pounds today and was well handled by Robertson.

The second number, the Guanabacoa Purse, a three-furlong sprint for maiden two-year-olds, brought a field of nine baby racers to the post and the one to graduate was Stand By, a chestnut gelding owned by F. M. Bray. This Trompe le Morte-Textile Queen gelding showed lots of speed and won handily enough. With Kelsay up Stand By picked up 115 pounds and ran the three furlongs in the fast time of 0:35 2-5.

The summaries (AP):

FIRST RACE—Purse $800; claiming; four-year-olds and upward; six furlongs.

Bocaratone, 100	(Clelland)	4-1	7-5	3-5
Basha, 112	(Pevic)	7-5	1-2	Even
Dolly Dumbar, 107	(W. Gwynn)	4-5	1-4	1-10

Time—1:14 1-5. Tamale Dick, Pindar Peel and Nano Ronan also ran.

SECOND RACE—Purse $800; claiming; four-year-olds and upward; six furlongs.

Malmonides, 107	(C. Meyer)	2¼-1	4-5	2-5
Malmonides, 101	(G. Meyer)	2¼-1	4-5	2-5
Expressive, 112	(Guerra)	3-1	7-5	1-5
Crestwood Boy, 107	(Noel)		1-2	1-3

Time—1:14 1-5. Sandalwood, Black Deer, Seth's Flower and Drummond also ran.

THIRD RACE—The Guana Bacoa; purse $800; allowances; maidens; two-year-olds; three furlongs.

Stand By, 115	(Kelsay)	Even	1-3	1-6
Oncora, 112	(Craitmyle)		Even	2-5
Athens, 112	(R. Fisher)			4-5

Time—0:35 2-5. Charmaine, Jeff O'Neil, Harry W. Brown, Sheet Lightning, Western Eagle and Baby Delhi also ran.

FOURTH RACE—The Principe Castle; purse $800; claiming, four-year-olds and upward; six furlongs.

Mary Helen, 97	(Robertson)	6-5	1-3	1-6
Broomster, 115	(Ford)		2-5	1-5
Lemnos, 110	(C. Meyer)			1-2

Time—1:13 1-5. Black Hawk and King Solomon's Seal also ran.

SIXTH RACE—Purse $800; claiming; four-year-olds and upward; one mile and a furlong.

Fire under, 106	(C. Meyer)	6-5	2-5	Out
Bill Hare, 111	(Ford)		Even	Out
Bethlehem, 109	(Robertson)			Out

Time—1:53 1-5. Donetra Matador, The Engineer and Wormwold also ran.

SIXTH RACE—Purse $800; claiming; four-year-olds and upward; one mile and a furlong.

Zefine	100	(Sentiment	108
*Sentiment	108	Antiquarian	113
*Rosemary Ryan	100	*Miss Miles	100
H. Rickenbacher	113	Bronco Girl	108
Boots Last	105	*Best Friend	103
Spanish Castle	105		

THIRD RACE—Purse $800; claiming; three-year-olds and upward; six furlongs.

Broadsilk	100	*Headline	108
*Torch Girl	100	Tidbit	108
*Vernon	105	Alazon	108
*Lisab	108	*Hapsburg Miss	103
Tavelle	108	Emma Hart	100
*Fleure de Lis	100		

FOURTH RACE—The Vibora; purse $800; three-year-olds; claiming; five and one-half furlongs.

Miss Bord	103	*Bellham	93
*Jack W. Jr.	103	*Miss Torch	107
Billie W.	103	*Patsy H.	93
Focus	108	Pennyrile	108
Ruchon	110	Honest	113
Golden Gloss	105		

FIFTH RACE—Purse $800; claiming; four-year-olds and upward; one mile and a furlong.

*Honk	108	Bearrrass	113
Donbonero	103	*Royal Flag	98
*Caribe	90	*Mons Meg	101

SIXTH RACE—The Patatino; purse $800; three-year-olds and upward; claiming; one mile and a sixteenth.

Dr. Todd	98	Teluride	108
Helen Carter	103	High Prince	108
*Arasaid	103	*Futuro	107
*Billiken	100	Great Luck	107

*Apprentice allowance claimed.

Weather clear; track fast.

101ST CAVALRY TRIO WINS.

Beats 105th Field Artillery Indoor Polo Team, 5-4, in Extra Chukker.

The 101st Cavalry indoor polo team defeated the 105th Field Artillery trio, 5 to 4, in a National Guard tournament game last night at the armory of the losers. The game was keenly contested throughout, the score at the end of the regulation time being tied at 4-all. In an extra five-minute chukker O'Donnell, who was the high scorer of the contest, shot the ball between the posts to win for his team.

The line-up:

101ST CAVALRY (5).	105TH F. A. (4).
1—O'Donnell.	1—Fitzgerald.
a—Kornblum.	2—Cutler.
b—Leonard.	3—Thorpe.

Goals—101st Cavalry: O'Donnell (3), Kornblum, Leonard. 105th Field Artillery: Fitzgerald (2), Cutler, Thorpe. One penalty goal. Time of halves—10 minutes.

Matsuyama Conquers Schwartz.

Kinrey Matsuyama defeated Irving Schwartz at 18.2 balkline billiards at the Premier Academy last night by a score of 200 to 158 in fifteen innings. The winner had a high run of 80 to 58 for his opponent.

FAIR GROUNDS CHART

By The Associated Press.

Tuesday, Jan. 17. Fourteenth day. Weather cloudy; track fast.

4033 FIRST RACE—Purse $1,200; claiming; maiden, three-year-olds; six furlongs. Start good; won driving; place same. Winner, gr. f., 5, by High Cloud—Sunshade. Trainer, J. T. Schorr. Time—0:23⅘, 0:48, 1:14⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4000	Sunny Cloud	112	11	1	1	1¹	1¹½	1½	1½	Maguire	12.20	10.62	12.36
—	Flood Gate	114	9	12	12	12	2½	2¹	2¹	Leyland	439.70	114.18	68.54
3963	Coveriet	105	3	11	9¹	9¹	4½	3½	3½	Arnold	25.60	....	10.56
4013	Capt. Devil	114	10	2	2½	3½	3½	4½	4½	Coucci	6.18	....	....
3901	Isabella	107	5	6	2¹	4²	5²	5½	Geving	15.64	....	....
3961	Lilla B.	108	8	7	5hd	6½	6¹	6¹½	Pascuma	106.54	....	....
—	*Quick Asset	106	7	10	7½	6½	7¹	7¹	Smith	28.12	....	....
2222	Tensas	106	4	8	4½	7½	8²	8⁵	Finnerty	54.84	....	....
3931	Fast Wind	110	2	4	10⁴	10¹	9½	9⁴	Benham	59.66	....	....
3961	*Aflame	107	12	9	6½	8²	10³	10⁴	Dubois	26.12	....	....
3928	*Wollatt	105	6	9	8²	12	11⁵	11⁸	Trotsek	26.42	....	....
3963	Isaac L.	112	1	5	11²	11½	12	12	Workman	9.66	....	....

*Field.

Sunny Cloud, displaying speed, rushed into the lead, saved ground, held on well, but was tiring fast. Flood Gate broke slowly, was outrun to the stretch, closed gamely under punishment and was wearing the winner down. Coveriet closed a big gap and was a fast-going third. Captain Devil had no mishap.

Owners—1, E. B. McLean; 2, T. W. O'Brien; 3, Greentree Stable; 4, C. H. Thieriot; 5, C. D. Pryor; 6, J. L. Paul; 7, F. J. Kelley Jr.; 8, Paradise Stock Farm; 9, Mrs. J. Scisconiuga; 10, F. V. Bison; 11, J. Kelle,; 12, M. Lowenstein.

4034 SECOND RACE—Purse $1,200; claiming; three-year-olds; one mile and a sixteenth. Start poor; won easily; place same. Winner, b. f., 3, by Polbroma—Alverida. Trainer, M. Foster. Time—0:24⅘, 0:49⅘, 1:14⅘, 1:42, 1:48⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
3963	Indra	105	5	5	6¹	5³	3³	2²	1¹	Leonard	2.44	2.48	2.40
3962	Queen Royal	102	3	2	5²	3hd	1¹	1¹	2⁴	Arnold	105.66	13.58	8.30
3858	Sporting Vein	110	3	3	3²	7²	7²	4⁵	3³	C. Allen	29.76	....	3.90
3872	Sister Zoe	108½	6	7	3³	4½	2½	3⁴	4²	C.E. Allen	35.70	....	....
3951	Silent Jack	108	7	9	7⁴	6⁵	4²	5³	5⁴	Garner	41.94	....	....
3914	Nauset	100	9	4	2½	2hd	5²	6½	6¹	Meyer	118.22	....	....
3872	Stowaway	110	4	6	1¹	1hd	6¹	7²	7²	Anders'n	1,160.84	....	....
3964	Char Lady	100	2	1	4hd	8²	8⁴	8⁹	8⁵	McTague	42.76	....	....
3961	L. Kid Carroll	104	8	8	9	9	9	9	9	Coupa	622.88	....	....

Scratched—Jim Bancia, Reighadel and Red Hill.

Indra was rated along back of the early pace, slipped through on the inside in the stretch, closed with a rush and won going away. Queen Royal moved up with a rush in the first half mile, took the lead, but tired suddenly in the last sixteenth. Sporting Vein closed a big gap, Sister Zoe tired badly.

Owners—1, Mrs. F. Farrar; 2, S. J. Kelley; 3, J. S. Waterman Jr.; 4, Four Oaks Stock Farm; 5, J. McPherson; 6, R. S. Clark; 7, E. Lutz; 8, G. W. Hurst; 9, W. H. Fizer.

4035 THIRD RACE—The Debbies; purse $1,200; allowances; three-year-olds; six furlongs. Start poor; won driving; place same. Winner, b. c., 3, by Polymelian —Bet. Trainer, J. G. Wahlson. Time—0:23⅘, 0:47⅘, 1:12⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
(3980)	Bookie	104	3	2	5¹	4½	2½	1hd	Smith	4.90	2.66	2.74
3986	Beauregard	104	11	5	3²	3²	1½	2³	Craver	8.02	3.16	3.28
3781	Ancient Mariner	104	12	6	2hd	1½	3½	3⁴	Arnold	84.24	....	5.54
3980	Hogan's Alley	113	2	3	1hd	2¹	4½	4³	Thurber	10.30	....	....
—	Calvados	108	10	7	6²	6³	5¹	5hd	Garner	1,048.94	....	....
3949	Referendum	100	6	10	9²	7¹	7½	6³	Finnerty	216.78	....	....
3968	Blind Cast	108	9	1	4¹	5¹	6¹	7²	Leyland	12.78	....	....
—	Hush Dear	103	5	11	10⁵	9½	8³	8²	Benham	135.58	....	....
—	*Our Own	108	4	4	7¹	8¹	9¹⁰	9¹³	Pascuma	147.12	....	....
4013	*Far Away	109	7	9	8²	10³	10²	10⁷	McGonigle	147.12	....	....
3991	High Field	104½	3	12	12	11¹	11²	11⁴	Allen	2,322.60	....	....
—	*Bess Martin	103	9	8	11²	12	12	12	Leonard	147.12	....	....

*Field.

Scratched—Moscow and Crow's Nest.

Bookie was outrun for the first half mile, came around the field in the stretch, closed gamely and was up to win in the last stride. Beauregard, hard ridden all the way, took the lead in the stretch, but weakened in the last twenty yards. Ancient Mariner, away fast, displayed good speed and ran a good race. Hogan's Alley, well up from the start, had no mishap. Blind Cast was knocked back shortly after the start.

Owners—1, Mrs. J. C. Wagnon; 2, Miss P. B. Bailey; 3, Greentree Stable; 4, H. T. Archibald; 5, J. N. Camden; 6, Fair Acre Farm Stable; 7, Mack Adam Stable; 8, H. P. Whitney; 9, Island Farm Stable; 10, C. H. Knebelkamp; 11, Bud Fisher; 12, J. Arthur.

4036 FOURTH RACE—The Broadway Handicap; purse $1,500; three-year-olds and upward; six furlongs. Start good; won driving; place same. Winner, ch. h., 6, by Omar Khayyam—La Delivrance. Trainer, M. Goldblatt. Time—0:23⅘, 0:47, 1:12.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
(4006)	Marconi	117	6	7	4¹	1hd	1¹½	1¹⁰	Workman	3.20	2.82	2.42
3678	Lounger	105	8	4	3¹½	2²	2¹½	2¹	Pichon	30.58	13.54	7.04
4008	Nor'easter	114	5	3	1hd	3¹	4½	3hd	Garner	15.88	....	3.82
(3583)	Sanford	112	7	9	8²	6½	5½	4½	McAuliffe	181.18	....	....
3944	Crystal Domino	108	8	5	6¹	7²	7²	5½	Thurber	28.36	....	....
4008	Kentucky Card	112	4	1	7½	8¹⁰	8¹⁰	6¹⁰	Pascuma	208.58	....	....
3980	Saxon	116	2	2	2½	2hd	3½	7²	Ellis	11.26	....	....
3747	Laddie	110	1	6	5²	5¹	6²	8³	Pool	20.06	....	....
(2135)	Cotlogomor	110	3	8	9	9	9	9	Leonard	171.72	....	....

Scratched—Rominante and Boon Companion.

Marconi worked his way up on the outside, took the lead in the stretch, but had to be ridden out to win. Lounger, well up all the way, finished with a rush and would have won in another stride. Nor'easter displayed plenty of speed, but tired as if short. Sanford came very fast in the stretch and should be hard to beat in his next start.

Owners—1, M. Goldblatt; 2, S. Louis; 3, N. Camden; 4, Greenfield Stable; 5, H. T. Archibald; 6, Crescent Stable; 7, Greentree Stable; 8, Royal Stable; 9, Country Stable.

4037 FIFTH RACE—The Arcadia; purse $1,200; allowances; four-year-olds and upward; one mile and seventy yards. Start good; won driving; place same. Winner, ch. c., 4, by Polymelian—Sweet Music. Trainer, P. Reuter. Time—0:23⅘, 0:47⅘, 1:12⅘, 1:40, 1:44⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4003	Medley	109	7	2	5²	4hd	3½	1¹	1hd	Dellow	70.44	22.62	7.68
(4016)	John Speed	103	2	3	1½	1½	1¹	2hd	2½	Anderson	8.16	4.60	2.94
3903	Nevermore	107	3	4	4hd	5²	2½	3²	3½	Geving	25.53	....	5.62
4015	Peekaboo	102	6	7	6²	6²	7¹	4¹	4hd	Pascuma	33.30	....	....
3987	Tip Top	105	1	1	2¹	3hd	5²	5¹	5⁸	Arnold	12.82	....	....
4024	Rival	103½	4	6	6²	6¹	6¹	7	6²	West	744.72	....	....
3967	F. McMahon	110	5	5	3½	2¹	4²	6²	7	Workman	4.00	....	....

Scratched—Uncle Parks.

Medley, showing good form, followed the pace closely, went a bit wide on the stretch turn, but came back and just lasted to win. John Speed appeared beaten at the top of the stretch, but came again at the end and was fast wearing the winner down. Nevermore slipped through on the inside and held on well. Peekaboo closed a big gap. Frank McMahon tired.

Owners—1, P. Reuter; 2, H. Massey; 3, S. Kemp; 4, A. B. Hancock; 5, Greentree Stable; 6, Mrs. L. M. Holmes; 7, M. Lowenstein.

4038 SIXTH RACE—Purse $1,200; claiming; four-year-olds and upward; one mile and a furlong. Start good; won driving; place same. Winner, ch. g., 6, by Llangibby—Mill Pond. Trainer, M. Lowenstein. Time—0:24⅘, 0:49, 1:14⅘, 1:40⅘, 1:54⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
4025	Duckweed	100	2	8	7²	7²	7²	6³	3½	1hd	Bowden	7.58	3.86	2.80
4004	North Breeze	113	10	1	8hd	8hd	9¹⁰	5½	2¾	Leonard	14.80	4.92	3.12
3998	Blockhead	113	8	6	6½	3²	3½	2¼	3¹	McTague	27.26	....	5.14
3960	Red Banner	113	6	3	3½	5hd	5½	6¹	4hd	Hebert	6.02	....	....
3994	Frightful	111	6	9	9²	9²	8¹	7³	5⁴	Harris	34.66	....	....
3805	Heed	112	5	3	2½	2hd	2¹	4¹	6¹	Finnerty	42.32	....	....
3902	Atel	114½	3	10	1½	1¹	1½	1hd	7¹⁰	Leyland	17.54	....	....
(3912)	Despard	111	7	7	4hd	4hd	4hd	8¹	8¹	McDermott	62.42	....	....
3974	Adieu	107	4	5	3½	4hd	4hd	8¹	9¹	Allen	86.12	....	....
3908	Open Hand	112	9	10	10	10	10	10	10	Arnold	56.98	....	....

Scratched—Sun Rajah and Dr. Larabee.

Duckweek worked his way up on the outside, closed gamely, and just lasted to win. North Breeze, outrun to the stretch, came on the outside of the field, closed with a rush and would have won in another stride. Blockhead raced into the lead in the stretch, but was weakly handled in the last sixteenth. Red Banner had no mishap.

Owners—1, M. Lowenstein; 2, G. Peterson; 3, G. W. Hurst; 4, R. S. Clark; 5, J. D. Grant; 6, Pueblo Stable; 7, J. W. Lewis; 8, Cropearsan Stable; 9, Lone Star Stable; 10, L. M. Martin.

4039 SEVENTH RACE—Purse $1,200; claiming; four-year-olds and upward; one mile and a sixteenth. Start good; won driving; place same. Winner, br. f., 4, by Westy Hogan—Sun Shower. Trainer, J. B. Theall. Time—0:24⅘, 0:49⅘, 1:14⅘, 1:41⅘, 1:48⅘.

Ind.	Starters.	Wt.	P.	P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	St.	Pl.	Sh.
3999	Rushee	108	7	7	7hd	6¹	6½	3¹	1½	Leyland	79.26	21.44	12.64
3976	Grange	113	11	3	3½	2hd	2½	2²	2½	Steele	34.24	12.76	8.68
(3951)	Plain Dealer	110	9	4	2½	3¹	3¹	3³	3⁴	Hebert	18.08	....	6.80
3962	K. of Fortune	113	12	1	8¹	8²	8²	8⁴	4²	Workman	11.88	....	....
3972	Payman	105	4	5	10¹½	8hd	7¹	6²	5hd	Leonard	22.66	....	....
4011	*Star Falcon	110	5	10	12	12	9¹	9²	6³	Dellow	20.96	....	....
3708	Efeldes	110	1	12	11½	11½	11²	10²	7¹	Garner	41.14	....	....
3978	Golden G.	110	8	8	11²	10½	10²	7½	8³	Pascuma	131.38	....	....
3978	*Repeater	110	3	6	6½	9²	11³	10²	9¹	Smith	22.86	....	....
3891	Mint Toddy	105	9	2	1½	1²	1½	8½	10¹⁰	Meyer	56.90	....	....
3962	Ben McGraw	113	2	9	9hd	5hd	5hd	11²	11³	Arnold	17.54	....	....
3954	*Delphi	110	10	11	9¹	11hd	12	12	12	Allen	20.06	....	....

*Field.

Rushee came from far back and won going away. Grange ran a good race. Plain Dealer tired in the last sixteenth. King of Fortune finished fast in the middle of the track. Payman was knocked back going to the first turn.

Owners—1, Lone Star Stable; 2, H. Segal; 3, J. J. Corcoran; 4, Mrs. A. R. Lawson; 5, J. T. Johnson; 6, J. Mandola; 7, W. J. Marlman; 8, J. H. Limbird; 9, F. Swain; 10, R. L. Rogers; 11, H. Welser; 12, Midway Stable.

TIJUANA RESULTS.

By The Associated Press.

FIRST RACE—Purse $800; claiming; two-year-olds; three furlongs.

Charming Shot, 102	(Fisher)	9.60	6.00	3.00
Frank D., 110	(Elston)	..	5.20	3.40
Lady Hollywood, 107	(Fields)	..	..	3.60

Time—0:37. Black Darling, Star Prince, Money's Worth, Bunker Hills, Gold Chain Okaybee, Day Lad and Mekachee also ran.

SECOND RACE—Purse $800; four-year-olds and upward; six furlongs.

Poe, 108	(Louman)	5.40	2.00	2.80
Lemon Squash, 109	(Mundon)	..	3.00	3.40
Sister Josella, 103	(Philpot)	..	..	4.00

Time—1:16 1-5. Regular Girl, Maurice Mulcahy, Jane, Zennie, Sunny Girl, Good Times, Manoa, Skywards, Alester, Herbert and Snow Mountain also ran.

THIRD RACE—Purse $800; claiming; four-year-olds and upward; one mile and seventy yards.

Little Man, 103	(Critchfield)	36.80	10.80	12.40
Galloping Jo, 100	(Fisher)	..	5.00	4.80
Fair Trial, 109	(Rennie)	..	..	5.00

Time—1:49 2-5. Cloud Accelerator, Shafe, Colonel Carr, Plain Rock, Fairy's Beau, Peter Pierson, Sennie Sue, Four Sixty, Mayushla II, Black Mask and London Smoke also ran.

FOURTH RACE—Purse $800; claiming; three-year-olds; five and a half furlongs.

Franklichel, 107	(Moreno)	10.40	6.00	2.60
Betty O'Neill, 110	(Williams)	..	3.80	2.60
Maximus, 109	(Luther)	..	..	2.40

Time—1:06 4-5. Little Stout, Celini, Applesauce, Patterson, Ida Newell and Master Ace also ran.

FIFTH RACE—Purse $800; claiming; three-year-olds and upward; one mile.

Platinum, 90	(Russell)	9.60	4.40	4.40
James B. Brown, 115	(McCabe)	..	37.20	16.60
Welty, 107	(Snider)	..	..	5.40

Time—1:44 4-5. Dulcy Lou, Fort Wayne Singapore, Buzzer, Brian Kent, Wynnewood, Heathervale, Sweep Easy and Brookwood also ran.

SIXTH RACE—The Tia Juana; purse $800; claiming; three-year-olds and upward; five and a half furlongs.

Bramster, 104	(Ray)	3.40	2.60	2.20
Jane B., 104	(

Pease Carries Keenan to Five Games in Metropolitan Squash Racquets Play

KEENAN PRESSED TO CONQUER PEASE

Wins at 15-9, 13-15, 13-15, 15-9, 15-9 in Third-Round Met. Squash Racquets Title Play.

MILLS PUTS OUT HASKINS

Rawlins, Lenhart, Debevoise, Fink, Huhn and De Voe Also Turn In Victories.

By ALLISON DANZIG.

The championship hopes of P. K. Keenan, one of the leading contenders for the metropolitan squash racquets title, hung perilously in the balance yesterday in his third round game of the tournament against Perry Pease at the University Club.

Trailing at 2 games to 1, and again at 7–9 in the fifth chapter after drawing level at two games-all, the sturdily built Montclair A. C. representative was forced to call upon all his physical resources before he was able to overcome the challenge of his aggressive and younger antagonist. The final score was 15–9, 13–15, 13–15, 15–9, 15–9. Each one of those games represented as cruel a struggle as a squash racquets gallery has looked upon in many a day.

Pease, generally conceded little more than a bare chance of winning, played the game of his life. His court covering was the outstanding feature of his performance, for again and again he turned back shots that appeared impossible of recovery until it seemed futile for Keenan to penetrate his defense.

Pease Speeds Up Play.

In the opening game the Montclair man had used a soft corner shot with consistent success, but after he had gone into a lead of 10–6 in the second chapter the tide began to turn as Pease speeded up his play, and thereafter, until the fourth game, the Harvard youth was always the equal if not the superior of Keenan, who began to rely almost entirely upon his smash and so fell off in control.

In the fourth game the pace told on Pease as a result of his efforts in covering court and he wilted badly. Keenan, with more in reserve, ran out the game without much opposition after gaining a good lead, and then came the biggest fight of all in the final chapter. It seemed to be anybody's match up to the middle of the game, with Pease having just a shade the better of it. But with the score at 9–7 in his favor, he had reached the end of his rope and Keenan, mixing up his game beautifully and running the other ragged with corner shots and deep smashes, ran out to 15 for the game and match.

Haskins Defeat Is Surprise.

One other Harvard man passed out of the picture and in this instance the defeat was something of a surprise. Henry Mills, University Club veteran, came from behind after losing the opening chapter to Lathrop Haskins of the Harvard Club, to win at 8–15, 15–8, 15–10, 15–10. Herbert Rawlins of the Racquet Club, former wearer of the Crimson; Phillip Lenhart and George Debevoise of the Harvard Club, R. Earl Fink of Montclair, Tevis Huhn of the Princeton Club and R. F. De Voe of the University Club are the other survivors in the round before the semi-final.

Huhn, probably the most terrific hitter in the tournament, swamped E. L. Maxwell of Montclair, rushing through the match in fifteen minutes at 15–0, 15–4, 15–9. The Princeton star made his 15 points in a single hand in the opening game and extended his string to 23 before Maxwell broke into the scoring column at 8–0 in the second chapter.

R. W. Pierson of the home club had reason to be proud of himself in carrying Lenhart to 16–13, 15–11, 15–11, leading at 6–0 in the opening game. Rawlins, the perfect stylist, was never extended in winning from C. Anderson Jr. of the Harvard Club at 15–5, 15–7, 15–3, while Debevoise disposed of W. A. W. Stewart Jr. of the Racquet Club at 15–8, 15–7, 15–7. Fink, one of the favorites, was extended to the limit to overcome Elliott Pratt, another Harvard man, in five games that were played at a furious pace.

The summaries:

Third Round—Herbert N. Rawlins, Racquet and Tennis, defeated C. Anderson Jr., Harvard, 15–5, 15–7, 15–3; R. Earl Fink, Montclair, defeated Elliott Pratt, Harvard, 10–12, 7–15, 15–8, 15–13, 15–11; Henry H. Mills, University, defeated Lathrop Haskins, Harvard, 8–15, 15–8, 15–10, 15–10; George Debevoise, Harvard, defeated W. A. W. Stewart Jr., Racquet and Tennis, 15–8, 15–7, 15–7; Phillip M. Lenhart, Harvard, defeated R. M. Pierson, University, 16–18, 15–11, 15–13; P. K. Keenan, Montclair, defeated Perry Pease, Harvard, 15–9, 13–15, 13–15, 15–9, 15–9; R. F. DeVoe, University, defeated D. Nightingale, University, 18–16, 15–11, 15–11; Tevis Huhn, Princeton, defeated E. L. Maxwell, Montclair, 15–0, 15–4, 15–9.

POULTRY SHOW OPENS IN THE GARDEN TODAY

U. S. Government Exhibition Will Feature the Thirty-ninth Annual Event.

Standard breeds in greater numbers than ever before and oddities will mark the thirty-ninth annual Madison Square Garden Poultry Show which opens at 9 A. M. today. Pigeons and other pet stock also will be shown.

The United States Government is sending the most extensive exhibit it has ever attempted. It will occupy one whole corner of the exhibition hall. A large part of the display was shown last year at the World's Poultry Congress in Ottawa, Canada.

There will be fifty-four judges in all, including two of the best known British experts, Thomas Walton of Yorkshire, England, and Dr. A. Milligen of Belfast, Ireland. In addition to the international aspect of the judging, there will be an international aspect to the exhibitions, the most notable from another country being the Canadian National Exhibition.

Some of the oddities are two old hens, probably the oldest hens alive, which live in New York City on top of an apartment house. There is a cockerel with horns, sent in by a guide and trapper from upper New York State. Nothing like it has ever been seen in a poultry show before. Mahogany Russian Orloffs, Australorps, Assels from India, Kiwis, without feathers or wings and do not crow, a $10,000 exhibit of the new variety Lamonas, Lackenvelders and Barnvelders from Holland, Crevecoeurs from France, red jungle fowls and black Sumatras will vie for attention with the tiny quail bantams and white silkies.

Sports of the Times

By JOHN KIERAN.

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THE heavyweight business is booming again. There were two big booms several nights ago. The bigger boom was occasioned by the sudden meeting between Sully Montgomery and a section of canvas at the St. Nicholas Arena. The more modest boom was brought about by the collapse of one Ed Keeley at the Broadway Arena in Brooklyn. Mr. Montgomery, being much the larger and more imposing personage, made the bigger boom when he fell.

It was Jack Delaney who was responsible for the decline and fall of Sully Montgomery. It was a contest in which speed predominated. The Bridgeport Battler hit the former Centre College football star with some enthusiasm, and the former Centre College football star hit the floor with great alacrity. The short war lasted just 30 seconds, which was probably all for the best.

But it can't be said that Delaney looms up as the most prominent candidate for a bout with Tunney on the strength of his quick victory over Sully Montgomery. The former gridiron star never made much headway in the ring. For instance, he was knocked out by Jack Renault and was beaten by George Godfrey, Jack Sharkey, Jimmy Maloney, Jack De Mave and other lesser lights of the pugilistic world. It was said by some who witnessed it that the bout between Montgomery and Quintin Romero-Rojas was the world's worst heavyweight exhibition.

In any event, Delaney made short work of his heavier opponent, and that's something. But he will have to meet and beat some more formidable fighter before the fans will forget his disappointing battles with Jimmy Maloney, Johnny Risko, Jack Renault and Paulino Uzcudun.

The Mysterious Stranger.

While Delaney was disposing of Montgomery, Paulino was pounding Ed Keeley around a Brooklyn ring. Who is Ed Keeley? He attained some prominence last Spring simply because the Basque wood butcher ducked out of a match with him in Boston. After the articles were signed, Paulino's managers discovered that Keeley was a southpaw. This was deemed to be a terrible thing for some reason or other, and the burly Basque wanted no part of such a peculiar fighter. It cost him some money, and he was suspended in any number of States and territories for failing to go through with the fight, but eventually he was restored to good standing.

Some months after Paulino had refused to fight Keeley, some fourth-rater climbed into the ring with Keeley. In blissful ignorance of the fact that a southpaw fighter is a terrifying person, he knocked Keeley into a headspin that ended in a glorious ground-loop.

So the knockout of Keeley by Paulino is not particularly impressive. Moreover, there is in the more or less checkered record of Sully Montgomery an item to the effect that on March 22, 1926, he knocked out one Ed Keeley in a single round. Zounds and gadzooks! There is nothing more to be said.

The Gold Export

There has been some worry in financial circles of late with regard to the continued exportation of gold from this country to Europe. Recent slumps in the stock market may have been caused by the diminishing supply of gold, and it appears that Paulino Whatisname may be the gentleman who has stirred up this mischief.

Some reports from abroad have it that the Basque wood butcher shipped $100,000 abroad in one lump and that it was translated into approximately 4,000,000 francs and applied to the purchase of real estate in the Basque country. This conflicts with at least two well-known theories. The first is that there isn't 4,000,000 francs' worth of real estate in the Basque country, no matter how deep one digs. The other is that Paulino Upsidedown never had the $100,000 to send over to be translated into 4,000,000 francs for the purchase of real estate or any other idle fancy.

The reports issued by Paulino's friends in France contained a list of the purses he is reported to have received for his fights in this country. The list is like what Mark Twain said of the rumor of his death: "It is grossly exaggerated."

For instance, he was credited with gaining some $12,000 for knocking out Harry Wills at Ebbets Field. As a matter of fact, his share of the purse was below that figure and he was given only a few hundred dollars when he called around to collect. Signor Humberto Fugazy, the promoter, claimed that he advanced $5,000 to Paulino's board of directors to buy off the Keeley match and $2,000 for training expenses. Paulino finally got his full share, but Fugazy sued him for something over $10,000, and the suit is still on the calendar.

The High Price of Managers.

The European idea of Paulino's affluence appears to be based on the quaint idea that a pugilist gets and keeps for himself all the money that he draws down as his share of the gate receipts. The story from France purports to show that Paulino drew down $137,000 in his appearances in this country, and adds that he has most of that money laid away for his own advantage.

Well, not if his managers know it. Jack Dempsey and Jack Kearns were wont to split their purses fifty-fifty. Other managers are more moderate in their demands, perhaps because most of the boxing commissions in the various States have passed rules calling for a downward revision on the managers' ends.

But if Paulino received $37,000 for his fights in this country he is extremely lucky if half that amount were turned over to him for purposes of personal investment in Basque real estate. Who pays the board bills, the training camp expenses, the sparring partners, the railroad fares and what not? Does a manager settle all these bills with his percentage of the fighter's purse? Perish the thought!

For the benefit of unenlightened Europeans who know little about pugilistic finance in this country, the matter should be made plain. The manager handles all the finances. He takes the purse. He pays the just debts and expenses wherever this is unavoidable. Then he takes his own share. The fighter gets the residue, if any.

The rumor of Paulino's immense wealth is probably founded on the fact that, like most innocent and optimistic idealists, he owns a few castles in Spain.

REGIS FIVE UPSETS DE LA SALLE, 22-19

Captures 8th Straight League Battle—In Front at End of Half by 16 to 11.

LOYOLA TRIUMPHS, 19 TO 10

Staves Off Desperate Rally of Berkeley-Irving in Final Half to Win—Other Results.

The Regis High School basketball team, playing on its own floor, won its eighth consecutive Catholic Schools Athletic League game yesterday afternoon when it defeated the De La Salle quintet 22 to 19. The winners assumed a 16-11 advantage at half time. Mullen was high scorer with twelve points.

The line-up:

Regis (22).	G.	F.	P.	De La Salle (19).	G.	F.	P.
Hayen, lf	0	2	2	Toher, lf	1	1	3
Mullen, rf	5	2	12	Gaspin, rf	3	0	6
Byrne, c	1	1	3	Fleming, c	4	0	8
Costello, lg	0	0	0	Ward, lg	0	0	0
O'Bringer, rg	1	2	4	Metz	0	0	0
Fitzsimons	0	0	0	Cuddy	0	0	0
				Dempsey	0	2	2
Total	7	8	22	Total	8	5	19

Referee—Carroll. Time of halves—15 minutes.

Wins Seventh Consecutive.

The Loyola High School quintet gained its seventh consecutive victory, downing Berkeley Irving School on the losers' court yesterday, 19 to 10. The victors had a 14 to 2 advantage at half time and were forced to stave off a desperate rally of the losers in the final period.

The line-up:

Loyola H. S. (19).	G.	F.	P.	Berkeley Irving (10).	G.	F.	P.
Bowe, lf	0	0	0	Armstrong, lf	1	0	2
McLaughlin, rf	0	0	0	Johnston, rf	4	0	8
Murphy	1	0	2	Brown, c	0	0	0
Buckhout, c	0	1	1	Hymes, lg	0	0	0
Parker, lg	2	1	5	Hayes	0	0	0
McHale, rg	3	1	7	Rosenberg, rg	0	0	0
Total	6	3	19	Total	5	0	10

Referee—H. Bennett, N. Y. U. Time of quarters—8 minutes.

Collegiate Repulses McBurney.

The Collegiate Prep basketball team repulsed McBurney School on the loser's court yesterday, 33 to 31.

The line-up:

Collegiate (33).	G.	F.	P.	McBurney (31).	G.	F.	P.
Bladworth, lf	0	0	0	Walton, lf	3	4	10
Scott, rf	5	0	10	Lastrle, rf	3	0	6
Reilly	1	0	2	Watson, c	3	1	7
McAfee, c	5	1	7	Johnson, lg	1	0	2
Butler, lg	1	1	3	Mooran	0	0	0
Cronan	0	0	0	McGarmon, rg	0	3	3
Nugent, rg	3	2	10				
Wilkie	0	1	1	Total	10	11	31
Total	14	5	33				

Referee—Vitacco. Brons Union Y. M. C. A. Time of quarters—8 minutes.

St. Francis Triumphs, 23-14.

The St. Francis Prep School basketball quintet defeated the St. James five, 23 to 14, on the latter's court last night.

The line-up:

St. Francis (23).	G.	F.	P.	St. James (14).	G.	F.	P.
Cresci, lf	4	1	9	Carney, lf	1	0	2
Haviland, rf	1	0	2	Travers	0	0	0
Longley, c	3	1	7	Brown	0	0	0
Siemens, lg	1	0	2	Walsh, c	0	1	1
Walsh, rg	0	0	0	Sullivan	0	0	0
				Connors, c	2	1	5
				Rooney	0	0	0
				Fairbrother, lg	0	0	0
				Harrison, rg	1	2	4
Total	10	3	23	Total	5	4	14

Referee—Tarentini, Brooklyn Tech. Time of halves—15 minutes.

Wins in Extra Period.

In an extra three-minute-period game, the Ethical Culture School five repulsed the Barnard quintet, 17 to 13, in a fast contest at the Barnard School Court yesterday afternoon. In a preliminary game, the Ethical Culture midgets defeated the Barnard midgets, 15 to 13. The line up:

Ethical Culture (17).	G.	F.	P.	Barnard (13).	G.	F.	P.
Thornton, lf	0	0	0	Lavery, lf	0	0	0
Blum	1	0	2	Beckman	1	1	3
Reich'bach, rf	0	0	0	Anderson, rf	0	0	0
Simon	2	0	4	Kramer	1	1	3
Appelbaum, c	1	0	2	Weisenflug, c	2	0	4
House, lg	1	1	3	Schneider, lg	1	0	2
Seyfarth, rg	1	0	2	O'Neill, rg	0	1	1
Jonas	1	2	4				
Total	7	3	17	Total	5	3	13

Referee—B. Cook, Columbia. Time of halves—15 minutes.

Clifton Overcomes Lincoln.

Special to The New York Times.

CLIFTON, N. J., Jan. 17.—The Clifton High School basketball team won its third straight victory here today, defeating Lincoln High of Jersey City, 19 to 7.

The line-up:

Clifton (19).	G.	F.	P.	Lincoln (7).	G.	F.	P.
Cadnarcih, lf	3	1	11	Polfskin, lf	0	1	1
Satala, rf	1	0	2	Baumgartner	0	1	1
Hughes, c	1	0	2	Berliang, rf	1	1	3
Patose, lg	0	0	0	Clinchy, c	0	0	0
Singemp, rg	1	0	2	Murphy, lg	0	0	0
Weiss	0	0	0	Hill	0	0	0
				Greenston, rg	0	0	0
				Thompson	0	0	0
Total	9	1	19	Total	2	3	7

Referee—Gray, Paterson. Time of quarters—8 minutes.

North Plainfield Victor, 41—31.

Special to The New York Times.

PLAINFIELD, N. J., Jan. 17.—North Plainfield High School conquered Linden High School here today, 41 to 31.

The line-up:

North Plainfield (41).	G.	F.	P.	Linden (31).	G.	F.	P.
Lawrence, lf	1	0	2	Latewic, lf	0	0	0
Leonetti	0	0	0	Harber, rf	5	6	16
Nelson, rf	6	5	17	Givens, c	1	1	3
Mrvatopitz	0	0	0	Rosenwald, lg	2	0	6
Conovey, c	4	0	8	Radisky, rg	1	0	2
Hean, lg	1	0	2	Stempie	0	0	0
Bohren,	0	0	0				
Drake, rg	1	0	2	Total	15	7	31
Total	16	9	41				

Score On Last Minute Goal.

Special to The New York Times.

UNION CITY, N. J., Jan. 17.—Williams's field goal in the last minute of play gave St. Benedict Prep a 30 to 29 victory over St. Michael's School here tonight.

The line-up:

St. Benedict's (30).	G.	F.	P.	St. Michael's (29).	G.	F.	P.
Vigilanti, lf	2	4	8	G. Connors, lf	1	0	2
McKenna	1	0	2	Kelly	0	0	0
Koech, rf	1	1	3	Gaynor, rf	2	2	6
Mannas	1	0	2	Moran	0	1	1
Williams, c	3	1	7	Maloy, c	0	0	0
Leonard, lg	1	0	2	Cranwell	0	0	0
Valenti	1	0	2	McCarthy, lg	3	4	10
Keegan, rg	1	5	7	Mulle	0	0	0
				T. Connors, rg	1	0	2
Total	10	10	30	Total	10	8	29

Referee—Walker, Union City. Umpire—Washenfeld, Newark. Time of halves—16 minutes.

Fordham Prep Five Wins.

The Fordham Prep basketball quintet defeated St. Joseph's five in a close game on the loser's court yesterday by a score of 12 to 9. The victors led by 4 to 3 at half time.

Sharpe Defeats Higgs to Win London Covered Courts Title

LONDON, Jan. 17 (AP).—Nigel Sharpe today captured the London Covered Court tennis championship at the Queen's Club, defeating Edward Higgs, British Davis Cup star, 6–1, 6–3, 2–6, 5–7, 6–3. Peggy Saunders, who captured the woman's singles title in 1926, again captured the woman's title, defeating Mrs. Randolph Lycett, 6–0, 7–5.

PHINNEY DEFEATED IN SQUASH TOURNEY

Eighth in National Ranking, He Bows to Kerbeck in Yale Club Play, 15-9, 15-8.

THORNE KEEPS FAST PACE

Puts Out Jandorf, 15-5, 15-4, as Guernsey Is Extended by Lee, 16-18, 15-12, 15-4.

Morris Phinney of the Harvard Club, eighth in the national ranking, found it his turn to be the victim in the invitation squash tennis tournament at the Yale Club yesterday when he was put out by Jerome Kerbeck of the Columbia University Club at 15–9, 15–8.

On Saturday Frank Loughman, tenth in the ranking, was put out, and on Monday B. H. O'Connor of the Crescent A. C., ninth in the list, was eliminated, so that the defeat of Phinney followed in arithmetical progression. Kerbeck, who ranks in the third group of Class A players, pressed matters all the way, and his aggressive round-the-corner shots and his exceptional control told the story.

Eight players were left in the running at the conclusion of the third day of play. In the upper half the survivors are William Rand Jr. of Harvard, H. S. Thorne of Yale, Otis Guernsey of Yale and Rowland B. Haines of Columbia, the national champion. The brackets in the lower half are occupied by Thomas R. Coward of Yale, Kerbeck, Milton Baron of Fraternity and Edward R. Larigan of the Crescents. They will meet today in the order named.

S. R. Jandorf, a Class A man, was eliminated by Thorne, who has been giving a brilliant account of himself in this tournament, at 15–5, 15–4. Guernsey was near to defeat in his match with Murray Lee of Columbia, losing the first game at 18–16 and being carried to 15–12 in the second. He won the third, with plenty to spare, at 15–4.

Haines won in two games, but was carried to 15–11 in the opening chapter by Carroll T. Cooney of Yale. Larigan found a stubborn antagonist in J. C. Tredwell, clubmate, dropping the second game, while Baron also lost a game in winning from Arthur Goldburg of Yale. Coward had advanced on Monday to the fourth round, and Rand put out his clubmate, G. M. Rushmore, at 15–9, 15–10.

The summaries:

Third Round—William Rand Jr., Harvard, defeated George M. Rushmore, Harvard, 15–9, 15–10; S. Thorne, Yale, defeated S. R. Jandorf, Fraternity, 15–5, 15–4; Otis L. Guernsey, Yale, defeated Murray Lee, Columbia, 16–18, 15–12, 15–4; Rowland B. Haines, Columbia, defeated Carroll T. Cooney, Yale, 15–11, 15–8; Jerome Kerbeck, Columbia, defeated Morris Phinney, Harvard, 15–9, 15–8; Milton Baron, Fraternity, defeated Arthur Goldburg, Yale, 15–10, 8–15, 15–6; Edward R. Larigan, Crescent, defeated J. C. Tredwell, Crescent, 15–7, 15–13, 15–10.

60 ENTER TENNIS TOURNEY.

Players From Eleven High Schools to Compete in Event.

Sixty entries from players in eleven high schools have been received for the indoor tennis tournament which will be conducted at the 369th Regiment Armory, 145th Street and Lenox Avenue, starting Monday afternoon at 4 o'clock, under the auspices of the De Witt Clinton High Schools. The pairings will be held Friday afternoon.

MISS SEARS VICTOR IN SQUASH RACQUETS

Beats Mrs. P. O. Bogue and Miss P. Bush to Gain Semi-Finals in Greenwich Play.

MRS. WIGHTMAN DEFEATED

Wins First 2 Games, but Loses Next 3 to Miss Waterman—Boston Route Philadelphia.

Special to The New York Times.

GREENWICH, Conn., Jan. 17.—In the second day's play today in the women's open squash racquets tournament two players, Miss Eleanor Sears and Mrs. S. Green, gained the semi-finals. Miss A. Boyden will meet Miss L. Waterman and Miss P. Bartol will oppose Miss C. Madeira tomorrow afternoon to determine the other semi-finalists.

The feature match today was a third-round match between Miss L. Waterman and Mrs. George Wightman, both of Boston, with the former winning, 8–15, 11–15, 15–10, 15–4, 16–15. Mrs. Wightman captured the first two games, and it looked as though the former national woman tennis champion would win the match. However, Miss Waterman furnished an upset, winning the other three games. The last game was especially hard fought, Miss Waterman only defeating Mrs. Wightman by a single point.

Miss P. Bartol of Boston defeated Miss R. Hall of Philadelphia after a keen struggle. Miss Bartol showed considerable pluck, for after being struck with the ball and being bruised she resumed play, to score handily after her opponent had captured the first game.

Miss Sears rushed through her third round match, defeating Mrs. P. O. Bogue, 15–0, 15–1, 15–0, and then scored in the fourth round over Miss P. Bush, 15–11, 15–8 and 16–14.

In the team competitions which began today Boston was the winner, taking every match from Philadelphia, the match between Mrs. Albert and Mrs. Jessup being the feature. Boston will oppose Greenwich tomorrow.

The summaries:

Third Round—Miss L. Waterman, Boston, defeated Mrs. George Wightman, Boston, 8–15, 11–15, 15–10, 15–4, 16–15; Miss A. Boyden, Boston, defeated Miss A. Page, Philadelphia, 15–7, 15–7, 9–15, 15–9; Mrs. C. Madeira, Philadelphia, defeated Miss L. Withington, Boston, 15–10, 15–10; 15–8; Miss P. Bartol, Boston, defeated Miss R. Hall, Philadelphia, 9–15, 15–12, 15–13, 15–12; Miss P. Bush, Greenwich, defeated Mrs. C. Chamberlain, Greenwich, 15–9, 15–4, 15–9; Miss E. Sears, Boston, defeated Mrs. P. O. Bogue, Greenwich, 15–0, 15–4, 15–0; Mrs. A. Taylor, Greenwich, defeated Mrs. J. W. Riley, Greenwich, 15–7, 15–10, 15–4; Mrs. S. Green, Ardsley, defeated Mrs. Henry Edson, Greenwich, 15–11, 15–11, 15–12.

Fourth Round—Miss E. Sears, Boston, defeated Miss P. Bush, Greenwich, 15–11, 15–4, 10–14; Mrs. S. Green defeated Mrs. A. Taylor, Greenwich, 15–5, 15–4, 15–6.

Team Competition—Miss E. Sears, Boston, defeated Mrs. C. Madeira, Philadelphia, 15–6, 15–12, 15–10; Mrs. George Wightman, Boston, defeated Miss A. Page, Philadelphia, 15–8, 15–12, 15–12; Miss L. Waterman, Boston, defeated Miss R. Hall, Philadelphia, 15–8, 12–15, 15–8, 15–7; Miss A. Boyden, Boston, defeated Miss M. Morris, Philadelphia, 15–7, 15–8, 15–10; Mrs. H. Albers, Boston, defeated Mrs. J. B. Jessup, Philadelphia, 14–18, 15–5, 15–6, 15–13, 15–4.

LOTT TO DEFEND TITLE.

Will Play in Canadian Indoor Tourney at Montreal Next Week.

MONTREAL, Jan. 17 (AP).—A notable list of tennis stars from the United States, headed by George Lott of Chicago, will compete in the Canadian covered court championships at the Montreal Indoor Tennis Club next week. Lott won the event last year, taking a stirring final match from Willard Crooker, Canadian Davis Cup player.

Among the other players entered from the United States are Arnold Jones and W. W. Ingraham of Providence, Louis Thalheimer of Dallas, Texas; Allen Behr, Cecil Emery, Percy, Kynaston and Cedric Major, New York, and John S. Nichols, Boston.

RACQUETS PLAYERS READY.

British and Americans to Compete in Canadian Championships.

MONTREAL, Quebec, Jan. 17 (AP).—Canadian players will be opposed by British and Americans in the annual tournament for the Canadian racket championships, which open here tomorrow. New York and Boston are represented in the entries. Phillips Wharton, Boston, will oppose N. M. Scott, Montreal, in the featured game on the opening day.

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Molinari Makes Debut.

Bernardino Molinari, the second "guest" conductor to appear this season with the New York Philharmonic Orchestra, and hitherto of the Augusteo concerts in Rome, made his American début last night in the Metropolitan Opera House. He played to a large and cordially disposed audience, curious, attentive and prompt to respond to his efforts. Any conductor who leads an orchestral concert in the Metropolitan Opera House is in need of an audience of this temper, for the auditorium is vast, even for a symphony orchestra as the sole performer, and the orchestral tone has a way of dispersing in its spaces. Therefore an impression of a new conductor in this theatre can be neither complete nor fair to him.

Also, it is necessary for listeners to beware of preconceptions. A conductor is German: he is expected to read Brahms in a substantial if not a dramatic manner. If he is a Frenchman, the public looks to him for the ideal interpretation of Rameau or Debussy, as the case may be. Mr. Molinari is an Italian. He played the three numbers of the suite that Ettore Pinelli arranged from Corelli's sonata, opus five, for violin and basso continuo; Beethoven's Fifth Symphony; the prelude to Moussorgsky's "Khovantchina"; Molinari's own transcriptions for orchestra of Debussy's piano piece, "L'Isle Joyeuse," and the suite from Casella's ballet, "La Giara," in which the tenor solo was sung by Lewis James, and Wagner's overture to "Tannhäuser." Admitting the danger of the preconceptions mentioned, and making large allowance for the results of Mr. Molinari's later concerts in this city, he seemed last night most fortunate and effective in Italian music and somewhat Italian when he conducted the music of Beethoven.

The Beethoven symphony was played with Italian enthusiasm and an excellent sense of its form. The treatment of the fermatas of the first movement was fresh and dramatically logical. The slow movement—admitting that many conductors take it at too slow a pace, thus sentimentalizing the music—was too fast and somewhat superficial. After one has heard the opera "Khovantchina" performed in Paris, and several performances of this prelude in concert, the music is seen to be weak, thin in its orchestration and most significant when it distantly echoes certain effects of "Boris." This is a poor piece for a concert, for any auditorium or any conductor.

Mr. Molinari's best results were those of the Corelli suite, which gave pleasure if only through the simplicity and transparency of the music and the obvious but graceful pizzicato ending of the "Badinerie" and the ballet music of Casella. Barring the "Tannhäuser" overture, not heard by the writer, the music of Casella was the salient item and the climax from an interpretive point of view of the concert. This music is partly inspired and partly manufactured, and is built on a basis of folksong. When manufactured it is always brilliant and clever, and when inspired it has much of the folk-feeling, the laughter and vigor of the soil that characterizes certain aspects of the art of Pirandello, who gave Casella his scenario. These characteristics were appreciated by Mr. Molinari, who conducted with special enthusiasm and instinct for the music, with brilliant orchestral effect and in a spirit which proved most contagious to the audience. His orchestration of Debussy, which was commissioned by the composer, is sympathetic, although it also would have been more effective in details in a smaller hall. The net impression of this concert was of a musician of experience and sincerity, with certain admirable characteristics as a leader, who has yet to be heard here to complete advantage. Whether he will then show more commanding qualities and a more individual style than he exhibited last night is to be seen, and not prophesied on this occasion.

CHALIAPIN SINGS MONDAY.

Operas Next Week Also to See Rosa Ponselle's Farewell for Season.

Feodor Challapin, who rejoins the local opera this week, will sing again at the Metropolitan next Monday, when he revives his great rôle in "Boris Godunoff." Lucrezia Bori returns with Johnson and Whitehill in the first "Pelleas et Mélisande" a week from tonight, while a third added bill for the thirteenth week will be "Götterdämmerung" on Thursday night, with Gertrude Kappel as the new Brünnhilde. Mme. Jeritza's special Friday matinee "Carmen" on Jan. 27 will be followed that evening by the last "Norma" and a season's farewell for Rosa Ponselle. Mme. Galli-Curci, who heads next Sunday's concert for the Emergency Opera Fund, will also have a Saturday matinee "Traviata," and the week will end Jan. 28 with "Le Prophète" sung by Matzenauer and Martinelli as the annual benefit for the French Hospital.

Galli-Curci and Challapin were stars of a divided company last night, when the Metropolitan gave "Faust" in Philadelphia and "Lucia" in Brooklyn.

Musco Starts Tour Saturday.

Angelo Musco, the Sicilian actor, after performances in New York at the Loreto Auditorium tonight, tomorrow and Friday nights, will begin a tour at New Britain, Conn., Saturday night. Later he will go to Havana, starting there a series of engagements in Spanish America which will include Panama, Peru, Chile and Argentina. From Buenos Aires he will go next to Lisbon. After appearances in Portugal and in Spain he is booked for London and Paris before returning to Italy a year hence.

"Medicine Show" Here Jan. 30.

"The Medicine Show," the much postponed play by Tom McElhany, is now announced to open at the Princess Theatre on Monday night, Jan. 30. Don Mullaly, author of "Conscience" and "Lay That Off," is rewriting the play, which will be presented in New Haven on Jan. 26 before its New York première. Isabel Dawn has replaced Grace Valentine in the cast.

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AMERICAN OPERA GIVES 'MARRIAGE OF FIGARO'

Large Audience Generously Applauds Work of New Company Here.

Mozart's sparkling comic opera, "The Marriage of Figaro," was given in English last night for the first time in the current season by the American Opera Company at the Gallo Theatre. So far as setting, costumes, stage direction and other external aspects were concerned, the production, save for some changes in the cast, followed closely that given last season by the same group of young artists, then known as the Rochester Opera Company. But in the interval the company has made marked progress in the development of those qualities vital to a satisfying performance of Mozart's brilliant and difficult score.

This improvement was especially notable on the vocal side, both as regards the solo work of the individual artists and the singing of the ensembles. Many of the concerted numbers went with truly brilliant dash and spirit, with a laudable respect for the delicate Mozartean flavor and comic verve. This was unfortunately not always the case with regard to the spoken dialogue and the general unfolding of the plot, matters which have especially engaged the attention of the producers. Sluggish picking up of cues, so often the besetting sin of the amateur, a frequent and painful deliberation in the working out of a comic situation, and a curious hesitancy on the part of the performers in "getting over" their points often played havoc with some of the buffo scenes.

Among the principals the impersonation of George Fleming Houston as Figaro was excellent vocally and showed considerable improvement over his characterization of the wily barber of last season. He remains, however, too much the gentleman, too little the scheming but likable rascal servant. Thelma Votipka as the Countess displayed a voice of purity and flexibility. Her singing of the "Porgi Amor," which, despite its seeming simplicity, makes cruel demands in the matter of breath control and even passing between the registers, was creditable, and in later scenes her voice gained in freedom and assurance.

Cecile Sherman was a sprightly Susanna and often sang delightfully, especially the "Deh Vieni, Non Tardar" of the last act. Louise Richardson as the young gallant, Cherubino, made an attractive figure in her page's costume and sang her "Voi Che Sapete" in commendable style.

Others in the cast who contributed to the success of the occasion included Mark Daniels, John Moncrieff, Brownie Peebles, J. Frederick Roberts, Howard Laramy, Adele Vasa and René Bellinger. The orchestra under the direction of Eugene Goosens played with precision and spirit, and with due consideration for the singers in their enunciation of the text.

The silver and black of settings and costumes made an appropriate and beautiful background for the charming artificialities of the Mozart work. A large audience evinced its delight in the proceedings with generous applause.

'Young Love' to Be Given in Fall.

"Young Love," a play by Samson Raphaelson, author of "The Jazz Singer," will be presented under the auspices of Kenneth Macgowan in September. The play, which has only four characters, will go into rehearsal late in August. If possible, the producer will engage an all-star cast, it is reported.

EIGHT NEW PLAYS COME TO TOWN NEXT WEEK

In Addition, 'Caponsacchi' Will Be Revived and Italian Group Will Start Season.

Eight new theatrical attractions and a revival are scheduled for Broadway presentation next week. In addition, Giovanni Grasso, the Italian actor, and his company will begin an engagement at the Grand Street Theatre downtown on Wednesday.

Of the new attractions five will open on Monday night. They include "The Living Corpse" ("Der Lebende Leichman"), which will be the final program of the Reinhardt season with Moissi and Hélène Thimig in the leading rôles, at the Cosmopolitan; "Carry On," at the Theatre Masque; "We Never Learn," at the Eltinge, and "The End of Most Things" at the Mayfair. "A Night in Ireland," a play by Emmett Moore, also will be produced on Monday night at Daly's Sixty-third Street Theatre by William Barry. A moving picture prologue showing scenes in Ireland will be presented. The cast will include the author, Jack Olcott and Eileen O'Dare.

The revival will come on Tuesday night at Hampden's Theatre, where Mr. Hampden will present his last season's success, "Caponsacchi," for four weeks.

On Wednesday "The Queen's Husband" will open at the Playhouse. This is Robert E. Sherwood's play and in the cast are Roland Young, Katherine Alexander, Gladys Hanson, Reginald Barlow, Dwight Frye and Edward Rigby. Brady & Wiman are the producers. "A Free Soul," now at the Playhouse, will move to the Klaw Theatre next week.

The first of Signor Grasso's plays, opening on Wednesday night at the Grand Street Theatre, will be "Il Tesoro d'Isacco." The Italian actor and his company will arrive Friday on the Rome.

On Thursday night "57 Bowery" will be produced at Wallack's Theatre. Some time late in the week Gustav Blum's production of "The Mystery Man" is scheduled to arrive at the Bayes.

"So Am I," which was announced for the Comedy Theatre next Wednesday night, has been postponed until the week following, it was said yesterday.

Actors' Fund Benefit Jan. 27.

The benefit performance arranged annually by Daniel Frohman for the Actors' Fund of America will take place on Friday afternoon, Jan. 27, at Jolson's Theatre. Among those who have volunteered to appear are Nora Bayes, Alice Brady, Charles Bickford, Marion Coakley, Jacques Cartier, Patricia Collinge, Eddie Cantor, Charles Dalton, Irene Franklin, Leslie Howard, Silvio Hein, Loney Haskell, James Gleason, Lucile Webster, Otto Krueger, Madge Kennedy, Florence Moore, Allan Prior, Tyrone Power, Basil Rathbone, Fritzi Scheff, Fay Templeton, Polly Walker and the Irish Players. Several new sketches will be on the program along with the tent scene from "Julius Caesar."

Recital by Sophie Braslau.

Sophie Braslau, former Metropolitan contralto, sang at the Barbizon Club, 140 East Sixty-third Street, last evening at the first of twelve weekly recitals to be held there. Miss Braslau was assisted at the piano by Louise Lindner, her songs including Ravel's "Vocalise Etude," a group of Schubert's songs, others by Rubinstein, Kreisler, Jacobson and Geni Sadero, Robinson's "Water Boy" and the negro spiritual, "All God's Chillun," arranged by Rosamond Johnson.

LANKOW STIRS AUDIENCE.

Former Metropolitan Opera Basso Enthusiastically Received.

Edward Lankow, whose rich bass voice used to delight patrons of the Metropolitan Opera twenty years ago, gave a song recital yesterday afternoon in the Town Hall. His program, well chosen to display the best qualities of his art, included an aria from "La Juive," sung with authority and fine dramatic effect; Beethoven's "In Questa Tomba," the sixteenth-century "Amarilli" of Caccini, a group of German lieder, songs in Russian by Moussorgsky, Tchaikovsky and Glinka, and modern English lyrics.

Mr. Lankow's lower tones had much of their old velvety richness and color, and in Schubert's "Litanei" he achieved fine legato and mezzo-voce effects and interpreted the text with feeling and understanding. The same composer's dramatic "Gruppe aus dem Tartarus" also was notably successful. The singer's last group included "A Thought," by Emil J. Polak, who provided the piano accompaniments; Burleigh's 'Standin' in de Need o' Prayer," Richard Hageman's "Evening" and Griffes's "An Old Song Resung." Mr. Lankow was enthusiastically received by his audience and added several encores.

Miss Aussenac, Pianist, Heard Again

Marie Antoinette Aussenac, the Princess Jacques de Broglie, gave her second New York recital as pianist last evening in Carnegie Hall. The artist in several respects confirmed the good impression made at her début in the Gallo Theatre last November, playing with light, accurate touch, with uncommon spirit and, as to more modern works, with melodic and rhythmic grace not always implied in the explorings of latter-day composers. Her program comprised a Bach-Busoni chorale, Franck's "Prelude, Chorale et Fugue," Schumann's "Etudes Symphoniques," a Paganini-Busoni "Staccato" and the Rhapsody No. 12 of Liszt. She also added Spanish airs of De Falla and Albeniz and the charming "Pavane" of Ravel.

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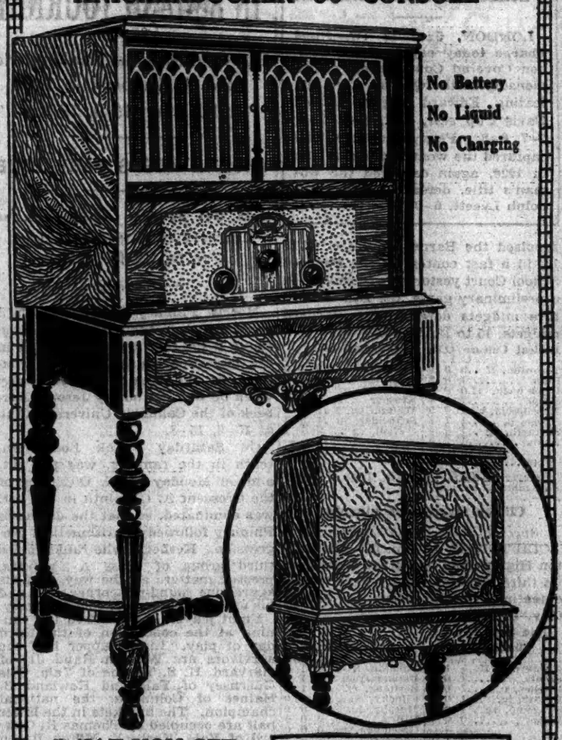

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President Princeton University.

THE PLAY

By J. BROOKS ATKINSON.

Mr. Galsworthy and Principles.

THE SILVER BOX, a comedy in three acts, by John Galsworthy. Staged by Laurence Hasrey; settings by J. Wenerus; revived by Henry Baron. At the Morosco Theatre.

John Barthwick	Halliwell Hobbes
Mrs. Barthwick	Louise Mackintosh
Jack Barthwick	Martin Walker
Roper	J. Malcolm Dunn
Mrs. Jones	Jessie Ralph
Marlow	Gerald Rogers
Wheeler	Mary Forbes
Jones	James Dale
Mrs. Seddon	Florence Guise
Snow	Arthur Stenning
A Police Magistrate	Charles Hampden
An Unknown Lady	Sheelah Hayes
Livens	Lance Sorrell
A Relieving Officer	Charles Cardom
A Magistrate's Clerk	Isidore Mareld

Two decades and a loosely-textured performance lay a rather sodden hand upon the Galsworthy's "The Silver Box," revived at the Morosco last evening. When Ethel Barrymore played it in that ignorant period around 1907, Mr. Galsworthy's bold assault upon capitalistic justice may have had more sting than it does now. No doubt the balance of forces—or rather the unbalance—remains largely what it was then; and the principles, of course, are the principles still. Once, in a modest preface, Mr. Galsworthy genially expressed the purpose of his social philippics as follows: "To produce a sort of mental and moral ferment where vision may be enlarged, imagination livened and understanding promoted." The ferment is milder now.

In the drama, as well as in life, manners have relaxed until "The Silver Box" seems stiff and formal. For Mr. Galsworthy by his own confession writes for the pulse of the times—never more tunefully than in "Escape," which is set to the beat of today. Unless "The Silver Box" is revived with a keen edge of irony, the spectacle of an upper class British family in a blue funk over the loss of a silver cigarette box now seems rather grotesque. As Mrs. Barthwick tartly predicted, the Labor Party has actually been in office and taxes in England are extraordinarily high. Yet The London Times still appears, neatly printed, every week-day morning.

Of course the silver box is only the shuttle that flies through the warp and woof of the drama. As the play progresses it puts the charwoman under suspicion, promotes assault upon a policeman, drags her and her husband into court, and upsets the bland equanimity of a young Oxfordian who has been treading the primrose path of dalliance. And it makes a comic mess of the social principles of John Barthwick, M. P., a Liberal, foresworn by his political allegiance to believe in the goodness of his countrymen. Ultimately it produces that rigid dramatic balance that Mr. Galsworthy relishes. The police magistrate describes the silver box thief as "a nuisance to the community." Only a day or two before John Barthwick had used the same words to his gilded son. What a box! By disappearing mysteriously it brings two elements of society into violent collision, and it proves, what many dare not deny, that the rich man and the poor man do not find justice equally forgiving.

As jaded theatregoers of the present day we can only object that a silver cigarette box, no matter how stoutly constructed, can hardly support such a superstructure of drama. Unless, by chance, it should be used as irony. But the current revival plays the drama literally with a grave John Barthwick, a likable wastrel son, a sniveling charwoman and a choleric thief. Playing the part of Mrs. Barthwick, Louise Mackintosh comes closest to a credible interpretation by accenting, ever so faintly, the absurdities of her character. We can laugh at her, but we can only deplore the fatuity of her husband. When Mr. Galsworthy built "The Silver Box" according to a workable pattern, he did not have post-war America in mind.

'JOHN FERGUSON' REVIVED.

Augustin Duncan and Miriam Hopkins Give Good Performances.

JOHN FERGUSON, a play in four acts, by St. John Ervine. Staged by Augustin Duncan; revived by Charles Mulligan. At the Theatre Masque for matinees.

John Ferguson	Augustin Duncan
Sarah Ferguson	Marion Kerby
Andrew Ferguson	Richard Worf
Hannah Ferguson	Miriam Hopkins
James Caesar	Edward M. Favor
Henry Witherow	Jack McGraw
Clerk John McGrath	Harry Macollum
Sam Mawhinney	Henry H. Hanlon
Sergeant Kernaghan	Ralph Cullinan
Constable	Michael Rice

It is close to eight years since the Theatre Guild first produced "John Ferguson" and thereby started itself on the way to Bernard Shaw, a theatre in Fifty-second Street, and Eugene O'Neill. At the Theatre Masque yesterday afternoon the play was reproduced with a cast containing a single member of the original company—the indefatigable Augustin Duncan. It is still a good play.

Aside from the presence of Mr. Duncan in the cast, yesterday's production took on its chief interest from the fact that the rising Miriam Hopkins was essaying a new and difficult rôle. After a little early compromise with the accents and manners of County Down, Miss Hopkins found her artistic feet and gave a good account of herself in the scene of hysteria that marks the second act.

As for Mr. Duncan, he repeated, under great aid widely advertised difficulties, the excellent performance that marked the original production. Barry Macollum proved an effective Clutie John, Edward M. Favor brought out no small proportion of the values of the craven Jimmy Caesar and Richard Worf was a stalwart son of the house.

When the performance has been pulled together a little the play will be worth an afternoon of anybody's time. It is to be repeated tomorrow and Friday afternoons.

'THE MARQUISE' TO CLOSE.

Play Will End Run This Week—Billie Burke May Go on Tour.

Billie Burke, according to a statement from the Ziegfeld office, will end her engagement in "The Marquise" at the end of this week. The run of the Noel Coward comedy, which had been announced to close last Saturday, at the Biltmore Theatre, was extended at the last moment.

At the offices of the Chanins, who are interested with David Burton and Kenneth Macgowan in the production of the play, it was said yesterday that Mr. Burton would see Florenz Ziegfeld today about the possibility of taking "The Marquise" on the road with Miss Burke continuing in the stellar rôle. Mr. Ziegfeld has no financial interest in the production, a representative of the Chanins explained, and his only connection with it is as advisor to his wife, Miss Burke.

7,452 ENROLL IN DRIVE OF CHURCH AND DRAMA

Association Expects to Enlist 50,000 in Campaign to Better Stage and Screen.

A total of 7,452 members was announced yesterday at a luncheon of the Church and Drama Association at the Commodore Hotel. The association is engaged in a campaign to enroll 50,000 members in the metropolitan area. The District Chairmen were all optimistic in their reports and promised to add many names to their totals within the next few weeks. About 1,000 workers and their guests attended the luncheon.

Carl E. Milliken, former Governor of Maine, spoke as a representative of the Motion Picture Producers and Distributors of America. He said his organization was attempting to make motion pictures as clean as such organizations as the Church and Drama Association would like them to be and said that about 200 novels and plays considered unfit for picturization by Will H. Hays and his associates had been kept from the screen in the last few years. He also said that through the cooperation of producers film news reels were censored.

Mrs. August Belmont and Katherine Emett endorsed the work of the association, saying that if people wanted a clean stage and screen they could get them by simply organizing and demanding them. Both Mrs. Belmont and Miss Emett also spoke on the movement to raise money for the Shakespeare Memorial Theatre at Stratford-on-Avon.

Henry D. Walbridge, Financial Secretary of the association, and D. F. Dunster, a Field Secretary, also spoke. The Rev. George Reid Andrews, Executive Director, presided.

WILL CUT FILM OUTPUT.

Universal Announces Curtailment at California Plant.

Motion picture production at Universal City, Cal., will be "greatly curtailed or entirely suspended" for an indefinite period beginning sometime next month, according to an announcement issued yesterday from the office of the Universal Pictures Corporation in New York. The reason given by Carl Laemmle, President of the corporation, is that the production program is sufficiently far in advance of releasing requirements to make the halt desirable.

"There is grave danger in making pictures a year and a half to two years in advance of their release dates," Mr. Laemmle said. "Women's styles change so rapidly and Los Angeles is so far away from the source of these styles that a producer is incurring the penalty of having his pictures look old and out of style when they finally reach the screen. Millions of women in the United States look to moving pictures for up-to-date styles and ideas on how to dress."

Mr. Laemmle is now at Universal City. So far as could be learned, none of the other studios in California plan any drastic curtailment of production.

NEW JED HARRIS PLAY.

Producer to Put on "Man's Estate" at Once—Ruth Gordon May Star.

Jed Harris, with three successful attractions now playing here—"Coquette," "The Royal Family" and "Broadway"—is making plans for an immediate production of a play tentatively called "Man's Estate." The play is a collaboration by Bruce Gould and his wife, Beatrice Blackmar. Ruth Gordon, who is now on tour in "Saturday's Children," will appear in the principal feminine rôle, it is reported. Phyllis Povah will also be in the cast.

Mr. Gould is on the staff of The New York Evening Post and his wife is in the Sunday department of The World. Last month Guthrie McClintic announced that he had accepted the Gould-Blackmar play on behalf of the Actors' Theatre, which Mr. Gould later denied.

WILL STAR MARY BOLAND.

Sam H. Harris and Hassard Short to Produce Play in March.

Mary Boland, who will close her tour in "Women Go On Forever" on Saturday night, has been engaged for the star rôle in a play to be produced by Sam H. Harris and Hassard Short. The play, as yet unnamed, is the work of Robert R. Riskin and Edith Fitzgerald. Mr. Riskin and his brother, A. E. Riskin, are theatrical producers who recently sponsored "Bless You, Sister." Miss Fitzgerald is Mr. Harris's play reader.

Hassard Short, who directed "Cradle Snatchers," in which Miss Boland also appeared, will stage the play. Rehearsals are scheduled to begin on Jan. 30. The production will come to New York in March.

THEATRICAL NOTES.

"Mirrors" will open at the Forrest Theatre tonight.

"The Nineteenth Hole" will end its run at the Little Theatre this week.

Ann Harding will return to the cast of "The Trial of Mary Dugan" at the matinee today. She has been absent for several weeks because of illness, and has returned from a trip to the West Indies.

A revue entitled "Parisiana," presented by Vincent Valentini, is announced to open at the Edyth Totten Theatre the week of Feb. 13.

Fred Hillebrand has been engaged for "The Optimists," opening on the Century Roof the week after next.

"Hit the Deck" will be produced in Paris next month under the title of "Frappez le Pont."

"The Greenwich Village Follies" opened in Newark last night.

Lillian Foster will soon be seen in vaudeville in a condensation of "Conscience," which she acted several seasons ago.

Tonight's performances of "Rosalie" at the New Amsterdam will be given in aid of the Boys' Club of New York.

The Irish Players will move from the Knickerbocker to another theatre on Jan. 30. It is announced by George C. Tyler. They will continue to present "The Plough and the Stars." Harry Lauder will follow them into the Knickerbocker.

"Dr. Johnson" will play next week at Keith's Cambert Theatre, Brooklyn, after which it will open on Broadway.

"Peggy-Ann," with Helen Ford and Lulu McConnell heading the cast, will begin a Chicago engagement next week.

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BASIL SYDNEY—MARY ELLIS
& the Garrick Players in the modern dress version of TAMING OF THE SHREW

"NOW BIJOU 45th W. of B'way. Evs. 8:30. AT Mats. Today & Sat., 2:30. The other fellow's tangles are your laughs."
AND SO TO BED

JOHN GOLDEN THEATRE, W. 58 St. Mats. Today & Sat.
LAST WEEK 4 WALLS
with MUNI WISEKINDEKIND

PLAYHOUSE 48th St., E. of B'way. Evs. 8:30. MOVES TO KLAW THEA. NEXT MON.
A FREE SOUL

ALVIN West 52nd St. Evs. 8:30. Mats. TODAY & SAT., 2:30.
FRED & ADELE ASTAIRE
Wm. KENT, Victor MOORE, Allen KEARNS
The Musical Comedy Sensation
FUNNY FACE
GEORGE GERSHWIN MUSIC

"THE SEASON'S NEWEST HIT."—Times
Phila. Goodman's Musical Sensation!
MARY EATON and OSCAR SHAW in 5 O'CLOCK GIRL
PERT KELTON, LOUIS LEAVITT, SHAW & LEE
44th St. THEATRE. Evgs. at 8:30. Popular Prices Matinees TODAY & SAT., 2:30.

POPULAR MATINEE TODAY
MERRY, MIRTHFUL MUSICAL COMEDY
with just enough of that Parisian touch to make
LOVELY LADY
The Snappiest Show in Town!
with EDNA LEEDOM GUY ROBERTSON
MARVELOUS CHESTER HALE GIRLS
DAVE BENNETT DANCERS
Staged by J. C. HUFFMAN
"Scores hit . . . we were laughing heartily and often . . . will be at the Harris Theatre for quite a spell."—Mirror.
SAM H. HARRIS Thea., 42d St., W. of B'way. Evs. 8:30. MATINEES WED. & SAT.

EDNA LEEDOM
New York's Newest Comedienne-Star

49th ST. THEA., W. of B'way. Evs. 8:30. MATINEE TO-DAY, 2:30
ADOLPH KLAUBER presents
DIVERSION
By JOHN VAN DRUTEN, Author of "Young Woodley"
A Great Play with a Great Cast!
Mr. Richard Bird: "Rewarded by theatre-shaking cheers that one hears only once in a month of first nights."—Woollcott, World.
Miss Cathleen Nesbitt: "Humorous and more illuminative of life in the theatre than anyone in 'Burlesque,' 'Broadway,' or 'The Royal Family.'"—Hammond, Herald Tribune.
Sir Guy Standing: "Acted with grace and gentleness and moving emotion."—Atkinson, Times.

ARTHUR HOPKINS Presents
THE SEASON'S TWO COMEDY SUCCESSES
Madge Kennedy in "Paris Bound" by PHILIP BARRY
MUSIC BOX W. 45th St. Evs. 8:30. Mats. Today & Sat.
"Burlesque" A Comedy
PLYMOUTH W. 45th St. Evs. 8:30. Mats. Tom'w & Sat.

TODAY Mat. at 2:30. Evs. at 8:30
HAMPDEN'S THEATRE B'way at 62nd St. Columbus 3072
LAST 2 PERFORMANCES AN ENEMY OF THE PEOPLE
HAMPDEN in HAMLET
Beginning Tues. Eve., Jan. 24, HAMPDEN in CAPONSACCHI

LITTLE, W. 44 St. Evs. 8:30. Mats. Wed & Sat.
FRANK CRAVEN
LAST 6 TIMES "THE 19TH HOLE" in his comedy

THE PRISONER
PROVINCETOWN PLAYHOUSE
133 Macdougal St. Spring 9382. Evs. 8:40. MAT. SAT. at 2:40

MOTION PICTURES.
MADISON SQUARE GARDEN
POULTRY SHOW
49th & 50th Sts. at Eighth Ave.
JANUARY 18 to 22 Inclusive
9 A. M. to 10 P. M.
Thousands of Rare and Beautiful Chickens, Bantams, Pigeons, Turkeys, Pet Stock, Waterfowl, U. S. Govt. Exhibits, Model Houses, Equipment, Free Lectures and Motion Pictures.
Instructive, Novel, Amusing
Bring the Children

MOTION PICTURES.
Wallace Raymond BEERY-HATTON in "Wife Savers"
"Havana"—Revue with Band
Continuous from 10:45 a. m.
PARAMOUNT Times Square
LAST WEEK
NORMA TALMADGE in the Belasco stage success "The Dove"
RIALTO B'way at 42nd
Anita Loos' Great Success! "Gentlemen Prefer Blondes"
RIVOLI UNITED ARTISTS
Con. from 10:15. B'way at 49th

DOORS OPEN DAILY AT 10:30 A. M.
CHARLIE "THE CHAPLIN in CIRCUS"
The Greatest Show of Mirth
MARK STRAND B'way & 47 St.
Extra Midnight Showing Daily at 11:30
REGULAR MARK STRAND PRICES

COLUMBIA B'way at 47th. Daily Mat. $1. Nights $2.
RAH RAH BOY REVUE
HARRY WEBB & HIS 16 ENTERTAINERS
ISABELLE VAN & 16 RUNWAY GIRLS

MOTION PICTURES.
GRETA GARBO in "THE DIVINE WOMAN"
with Lars Hanson & Lowell Sherman
On the Stage: Topsy Turvy—a Revue
—Walt Roesner—Continuous 8 o'clock
CAPITOL B'WAY at 51st St.

MOTION PICTURES.
See and hear AL JOLSON in "The JAZZ SINGER" on the VITAPHONE
Warner Theatre, B'way at 52d St.

PATHE Presents
CHICAGO
TWICE DAILY 2:30 & 8:30
GAIETY B'way & 46th

LOEW'S LEXINGTON Lex. Ave. at 51st St.
ESTHER RALSTON in "THE SPOTLIGHT"

MOTION PICTURES.
Another Tribute—
'SUNRISE' TOPS LIST TEN BEST PICTURES of 1927
Janet Gaynor and George O'Brien Score Personal Triumph in William Fox Production.
Of the Ten Best Pictures of the Year—it is the BEST of the Ten!
The William Fox Production
"SUNRISE"
with Symphonie MOVIETONE Accompaniment
Featuring
JANET GAYNOR
GEORGE O'BRIEN
An F. W. MURNAU Masterpiece
Preceded by
FOX MOVIETONE NEWS
Now the Favorite Newsreel of the Nation
TIMES SQUARE
THEATRE, 42nd Street W. of Broadway
Twice Daily 2:30—8:30 P. M.
ALL SEATS RESERVED

B. S. MOSS' THEATRE
CAMEO 42d & B'way
CLARA BOW in "THE PLASTIC AGE" & New Smoking Comedy
B'WAY At 41st St.
The Girl From Chicago with CONRAD NAGEL & KEITH-ALBEE ACTS Including LARRY RICH & 14 FRIENDS
Now—Sharkey vs. Heeney Pictures

PLAZA Mad. Ave. & 58 St.
MARY ASTOR in "NO PLACE TO GO" also Ralph Lewis in "THE SHIELD OF HONOR"

FORREST 49th St. W. of B'way. TO-NIGHT 8:30
ALBERT LEWIS presents
"MIRRORS"
A Modern Play
By MILTON HERBERT GROPPER
With a Star Cast

MOROSCO 45th St. W. of B'way. Evs. 8:30. FIRST MATINEE TODAY, 2:30.
HENRY BARON presents
THE SILVER BOX
By JOHN GALSWORTHY
with JAMES DALE, ISOBEL ELSOM and HALLIWELL HOBBES
Staged by Laurence Hasrey

MANSFIELD Thea., W. of 6th. Evs. 8:30. Mats. TODAY & Sat., 2:30.
MONGOLIA
with FREDERIC BURT

OPENING TOMORROW NIGHT
Gilbert Miller's production of
THE PATRIOT
A Modern Play
By ALFRED NEUMANN
With a Star Cast

MAJESTIC Thea., W. 44 St. SEATS NOW.
Opening Night $5.50 to $1. Other Nights $4 to $1.

ELTINGE THEA., W. 42 St. Evs. 8:30. Mats. Today & Sat., 2:30.
"IT IS TO LAUGH"
with EDNA HIBBARD
Pianist Rwal's Comedy Drama

SEATS FREE During Revision
Apply in person at Box Office after 10 A. M. (Do not write or phone)
THE LADDER BELMONT THEATRE. Mats. Tom'w & Sat.

MUSICAL COMEDY CLASSIC! MARK TWAIN'S
A CONNECTICUT YANKEE
VANDERBILT THEATRE, E. 48 St. By FIELDS, RODGERS & HART. Evs. 8:30. Matinees TO-DAY & Sat. at 2:30

PERCY HAMMOND in the HERALD TRIBUNE SAYS:
"THERE IS NOTHING BETTER IN THE WAY OF SHYLOCKS THAN THAT OF ARLISS"
"The Anco-Arliss 'Merchant of Venice' is an honorable contribution to the Shakespearean theatre, distinguished by the quiet simplicity of its settings and the thorough impersonation of its star. It tells the ornate story, suggests the picturesque environment and realizes the great role in a manner that should be satisfactory to the more fastidious apostles of the bard.
"Mr. Arliss having become, by right of achievement, a colossus in the modern drama, has credentials for submitting to discriminative Broadway his picture of the implacable Jew . . . he causes you to suspect, once more, that he is the Jew that Shakespeare drew . . .
"The quality most emphasized in Mr. Arliss' Shylock is the grandeur of the mean character . . . a masterful Shylock, contemptuous of gentiles and revengeful of their cheap high-hatting; he is patrician, cruel, crafty, indomitable . . . He is the most regal of Shylocks . . . he exits an Olympian figure."
FIRST MAT. TODAY—BROADHURST

Gilbert Miller presents
THE LAST TWO WEEKS OF
Max Reinhardt's Season
at the COSMOPOLITAN THEATRE—Columbus Circle
EVENINGS at 8:30 $5.00 to $1.00
MATINEES Fridays & Sat. at 2:30 $2.50 to $1.00
KABALE und LIEBE
(LOVE AND INTRIGUE) by FRIEDRICH VON SCHILLER
"A tremendous dramatic performance. Shows off the Reinhardt company at its legitimate, classical, dramatic best."—The Times
"'Kabale und Liebe' is quite worthy of a place beside the other pieces in the Reinhardt gallery."—The Herald Tribune
"Helene Thimig gave the daughter irresistible pathos."—The World
SEATS NOW ON SALE
NEXT WEEK—FINAL WEEK
DER LEBENDE LEICHNAM
(THE LIVING CORPSE)
with HELENE THIMIG and MOISSI
MAIL ORDERS FILLED

MATINEE TODAY (Wedn'day)
CHARLES Wednesday, Thursday, Friday, Saturday HOPKINS' THEATER & PRODUCTION— 155 W. 49th. Circle 6644. Ann HARDING and WILLIAM HARRIGAN in HENRY HULL in IVORY DOOR with Ernest Lawford, A. G. Andrews, Donald Meek, Linda Watkins. Mats. 2:40. Evgs. 8:40.

The Most Exciting Play in Town.
THE Racket
AMBASSADOR, W. 49th St. Mats. Tom'w & Sat.

Mary NASH Basil RATHBONE Violet Kemble COOPER
Command to Love
with Henry Stephenson
LONGACRE, W. 48 St. Mats. Today & Sat.

CHANIN 46th ST. W. of B'way. Mats. Today & Sat.
SCHWAB and MANDEL'S MUSICAL SMASH
GOOD NEWS
with GEORGE OLSEN AND HIS MUSIC
Chanin's Masque Theatre West 45th St. Evgs. 8:30. Mats. Today & Sat., 2:30.
THE BANSHEE
SECOND MONTH
"JOHN FERGUSON" SPECIAL MATS. Tom'w & Fri., 2:30

WALDORF 50th St., E. of B'way. Evs. 8:30. Mats. TODAY & SAT.
GENE BUCK Presents the Musical Act
"Take the Air"
with WILL MAHONEY and TRINI

NEW YORK LEADING THEATRES AND SUCCESSES

NEW AMSTERDAM Thea., W. 42 St. Mts. Today, Sat.
Erlanger, Dillingham & Ziegfeld, Mg. Dir.
MARILYN MILLER in "ROSALIE" with JACK DONAHUE
488 Reserved Seats at $1.50

LYRIC Theatre, W. 42d St. MATINEES TODAY & SAT.
RIO RITA
381 Reserved Seats at $1.50

ZIEGFELD Theatre, 54 St. at 6th Ave. Mats. THURS. & SAT.
SHOW BOAT
NORMA TERRIS, EVA PUCK, HELEN MORGAN and CHARLES WINNINGER
HOWARD MARSH, KAMUELA WHITE, EDNA MAY OLIVER

MARTIN BECK THEATRE, 45 St., 8th Av. Evenings, 8:30. Mats. Today & Sat., 2:30.
SHANNONS OF BROADWAY
with JAMES and LUCILLE GLEASON

Geo. M. Cohan Thea., W. 43 St. Evs. 8:30. Mats. Today & Sat., 2:30.
NIGHTSTICK
"Taut, Tingling Crook Play."—World.

4th MONTH Dracula "BETTER THAN THE BAT" FULTON B'way, 46 St. Evs. at 8:30. MATINEES TODAY, SAT.

BURTON HOLMES TRAVELOGUES OF PARIS
CARNEGIE HALL SUNDAY EVE., MONDAY MAT.
DAYS AND NIGHTS IN MONTMARTRE —AND THE LATIN QUARTER—
Pop. Prices: 50c. $1.00, $1.50, $2.00

OPENS THIS FRIDAY EVE., 8:30
William Harris Jr. Presents
VINCENT LAWRENCE'S New Play
A DISTANT DRUM
HUDSON Theatre, 44th St., E. of B'way. SEAT SALE NOW.

GEORGE WHITE'S APOLLO W. 42 St. Evs. 8:30. Pop. Mats. Today & Sat., 2:30.
GEORGE WHITE presents
ED (The Perfect Fool) WYNN
in "MANHATTAN MARY"
with GEORGE WHITE (Himself)

CIVIC REPERTORY 14 St., 6 Av. 50c, $1.10, $1.65. Mats. Wed. and Sat.
Eva Le Gallienne
Mat. Today & Tom'w Eve., "THE FIRST STONE." Tonight, "THE CRADLE SONG." Tom'w Mat., "JOAN OF ARC." Mat. "JOHN GABRIEL BORKMAN."

BELASCO Theatre, West 44th St. Evgs. 8:30. Mats. THURS. & SAT., 2:30.
VINCENT YOUMANS' International Success
HIT THE DECK
with LOUISE, GROODY

EARL CARROLL 50 St., 7 Av. Evs. 8:30. Mats. Thurs. & Sat.
HAPPY
A Merry Musical Comedy of Youth and Pep
Henry Miller's Thea., W. 43 St. Evgs. 8:30. Mats. Thurs. & Sat., 2:30.
GRANT MITCHELL in George M. Cohan's American Farce
THE BABY CYCLONE

WALLACK'S West 42 St. Mats. Today & Sat., 2:30.
OLGA PETROVA in "WHO KNOWS?"
MME. PETROVA WILL BE GLAD TO MEET PATRONS OF TODAY'S MATINEE AFTER THE PERFORMANCE ON THE STAGE.

PUBLIC SEAT SALE TOMORROW
JOSEPH M. SCHENCK, in association with MORRIS GEST, has the distinguished honor to present
D. W. Griffith's
Newest Cinema Creation
"Drums of Love"
with MARY PHILBIN
LIONEL BARRYMORE—DON ALVARADO—TULLY MARSHALL—WILLIAM AUSTIN
WORLD'S PREMIERE, TUESDAY EVENING, JANUARY 24th
Twice Daily Thereafter
LIBERTY THEATRE, 42nd St., West of B'way
Prices: Evenings 50c to $3.00 Matinees 50c to $1.00

MOTION PICTURES.
WINGS
A Paramount Picture
2:30—Twice Daily—8:30
MAT. SUN. AT 2:00
B'way at 44th CRITERION 45th Street
ROXY 50th St. & 7th Av. Symphonic Symphonies by S. L. Rothafel (Roxy)
Palm Beach Frolics GAY REVUE
BACCHANALS—Ballet
William Fox presents COME TO MY HOUSE

MOTION PICTURES.
The ENEMY
A Metro-Goldwyn-Mayer Picture
ASTOR THEATRE—B'way & 45th ST.
TWICE DAILY, 2:45—8:45.
JOHN GILBERT GRETA GARBO in EMBASSY B'way & 46th St.
DAILY—2:30-8:30
MATS. 50c to $1.00
LOVE

HAMMERSTEIN'S 53 St. & 6 Av. B. Evs. 8:30. Tel. Col. 8200.
MATINEES TODAY & SATURDAY, 2:30.
Arthur Hammerstein's Musical Play
GOLDEN DAWN Presenting LOUISE HUNTER
with Arthur Byron and Reginald Owen.
CRANIN'S BILTMORE W. 47th. Mat. West of 6th. TODAY, 2:30.
Gaxton's LAUGH HIT!
BILLIE BURKE in "THE MARQUISE" by Noel Coward
with FRANK FAY and Rose Lair.
SHUBERT 44th St., West of B'way. Evgs. 8:45. Mats. TODAY & SAT., 2:30.
HARRY DELMAR'S REVELS
with FRANK FAY and Rose Lair.
CASINO 39th St. & B'way. Evs. 8:30. MATS. TODAY & SAT., 2:30.
Jessop's Musical Triumph
Greater Than "Vagabond King"
'WHITE EAGLE'
with ALLAN PRIOR. MUSIC by FRIML.
NATIONAL Thea., 41st W. of B'way. Evgs. 8:30. Mats. TODAY & SAT., 2:30.
THE TRIAL OF MARY DUGAN
by Bayard Veiller
with ANN HARDING and REX CHERRYMAN
'BETTER THAN BURLESQUE' Evs. 8:30. Mats. Wed. & Sat., 2:30.
EXCESS BAGGAGE
RITZ Thea., W. 48th St. Evenings at 8:30. Mats. TODAY & SAT., 2:30.

"JED HARRIS PRODUCTIONS"
Broadway Evgs. 8:30. Mats. Today and Sat. CENTURY, 62d St. & Cent. Pk. W.
Helen Hayes in "Coquette" MAXINE ELLIOTT'S Thea., W. 39 St. Evs. 8:30. Mats. Today & Sat.
The Royal Family SELWYN, W. 42nd St. Evs. 8:30. Mats. Today and Saturday, 2:30

POP. MAT. TODAY BEST SEATS $2
COCK ROBIN "Thrills & Laughter."—Anderson, Journal. 48th ST. THEATRE. Mats. Wed. & Sat. Evenings 8:30.

The Theatre Guild presents ALL THIS WEEK and alternate weeks thereafter BERNARD SHAW'S COMEDY
THE DOCTOR'S DILEMMA
GUILD Thea., W. 52d. Evs. 8:30. Mats. Tom'w & Wed. Sat. 2:30
Wk. Jan. 30: "MAJOR MILLIONS"
PORGY Republic Thea., W. 42d St. Evs. 8:40. Mats. Today & Sat. 2:30

DAVENPORT THEATRE 138 E. 27th St. Evs. 8:30. Sat. Mat., 2:30.
"Passing of the Third Floor Back"
CHANIN'S 46th Masque Theatre West of 6th Av. Next Mon. Seats Now
"CARRY ON"
by OWEN DAVIS
With Burton Churchill—Beatrice Terry Flora Sheffield—Owen Davis, Jr.
Settings by Livingston Platt

ACTORS' FUND ANNUAL BENEFIT
Jolson's Thea., Fri., Jan. 27, at 2 P. M.
Usual Big Star Bill
Special Novelties—New Sketches
Subscribers and Special Donors advance orders before box office opens should be mailed to Daniel Frohman, Lyceum Theatre.

WINTHROP AMES presents JOHN GALSWORTHY'S
ESCAPE
with LESLIE HOWARD
BOOTH $2 MAT. TODAY 2:40

The Greatest Human Drama Ever Screened!
UNCLE TOM'S CABIN CENTRAL Twice Daily, 2:30-8:30 Sun. & Hol. Mats. at 2

ERLANGER'S Thea., W. 44 St. Dir. A. L. Erlanger. Tel. Penn. 7993.
EVES. 8:30. MATS. TODAY & SAT., 2:30
POPULAR MATINEE TODAY
The Great American Song and Dance Show
THE MERRY MALONES
with GEORGE M. COHAN AND 100 SINGING AND DANCING COMEDIENNES

MATINEE TODAY at 2:30
JUDITH ANDERSON in "BEHOLD, THE BRIDEGROOM"—
By GEORGE KELLY
CORT THEATRE, West 48th St. Matinees Today & Sat., 2:30.

GLOBE THEATRE, B'way, 46 St. Evs. 8:30. Matinees TODAY & SAT. 2:30.
POPULAR MATINEE TODAY
Charles Dillingham presents
BEATRICE LILLIE in a new musical farce comedy
"SHE'S MY BABY"
with CLIFTON WEBB
JACK WHITING and ULA SHARON

WORLD PREMIERE
GALA OPENING WEEK
BEGIN'G MON. EVE., JAN. 23
SIMBA
THE MARTIN JOHNSON EXPEDITION PICTURE
EARL CARROLL Thea., 7th Ave. & 50 St. SEATS NOW.

KNICKERBOCKER B'way & 38 St. Dir. A. L. Erlanger. EVES. 8:30. MATS. TODAY & SAT., 2:30.
THE IRISH PLAYERS "THE PLOUGH AND THE STARS"

EMPIRE Theatre, B'way and 40th St. Evs. 8:30. Mats. Today & Sat., 2:30.
INTERFERENCE
By Roland Pertwee and Harold Dearden
DOUGLAS FAIRBANKS AS THE GAUCHO LAST WEEK
LIBERTY West 42 St. TWICE DAILY 2:30—8:30 MATS. $1.50 OTHER PERF. 50c TO $2.50

HIPPODROME Continuous from 11 A. M. MATS. 35c NIGHTS 50c
KEITH-ALBEE VAUDEVILLE Orpheum Circuit
IRISH WEEK "LET 'ER GO" GALLAGHER & SHEAN Others; SHARKEY vs. HEENEY Fights

OPERA TICKETS PENNSYLVANIA
CHOICE SEATS TONIGHT AND ALL OPERAS. ALL PARTS OF HOUSE. NONE HORRIBLE OR REASONABLE. ALTERNATE AND SINGLE PERFORMANCE BOUGHT, SOLD, EXCHANGED.
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141 WEST 40TH ST. Just West of Broadway

METROPOLITAN OPERA HOUSE
Tom'l'o Carmen, Jeritza, Pinza-Ponc'lle, Lauri-Volpi, Gigli, Tibbett, Pons, Rosa Ponselle, Easton, Bada, Mason, Bori, Rothier, Basiola, Jr., Meisle, Howard, Mardones, Wolf, Bonelli, Ruysdael, Ananian, Gentle, Laubenthal, Martinelli, Bada, Chaliapin, Wolfe, Rasmussen, Thurs., Barber of Seville, Galli-Curci, Whitehill, Gordon, Sat. m., Tristan, Lauri-Volpi, Ponselle, Bada, Sat. e., Trovatore, Howard, Mardones, Meisle, Danise, Sun. e., Tannhauser, Leider, Rothier, Laubenthal, Bada, Mon. e., Lucia, Jeritza, Gigli, Ruysdael, Ananian, Tues. e., Il Trovatore, Rosa Ponselle, Martinelli, Basiola, Chaliapin, Wolfe, Rasmussen, Wed. e., Falstaff, Bori, Howard, Meisle, Danise, Bada, Thurs. m., Tristan, Leider, Laubenthal, Rothier, Bada, Fri. e., Tannhauser, Jeritza, Lauri-Volpi, Pinza, Ponc'lle, Sat. m., Lucia, Sundays, Gigli, Martinelli, Bada, Ananian, Rasmussen, Fri. e., Jan. 27, at 8, Jeritza, Bori, Bada, Ananian, Johnson, Tibbett, Pinza, Bada, D'Angelo, Gigli, Bonelli, Mardones.
ENABLE PIANO USED EXCLUSIVELY

NON-SUBSCRIPTION MATINEES:
FRI. AFT., JAN. 20, at 2 FAUST
Martinelli, Basiola, Chaliapin, Wolfe, Rasmussen.
Fri. Jan. 27, at 2, Jeritza, Bori, Bada, Ananian, Johnson, Tibbett, Pinza, Bada, D'Angelo, Gigli, Bonelli, Mardones. CARMEN

PAULIST CHORISTERS
Father Finn
Metropolitan Opera House
Tues., Jan. 24th, 8:30 P. M.
The only New York appearance of America's greatest Solo-boy
JOSEPH LADEFOUTE
Tickets $7, $5, $3, $2, $1. No tax.
Tickets on Sale at Box Office, or Send Mail Orders to
H. O. Moyle, 415 W. 59th St.

Barbizon Recitals—Tues., Jan. 24th, 9 P. M.
Carlos SALZEDO and Clara EVELYN
Artists for succeeding recitals are:
Grete Stuckenold, Joseph Szigeti, Edith Piper, Doris Doe, Charles Stratton, Walter Leary, Leon Goossens, Kindler String Quartet, Clark Sparks, Taylor Gordon, Rosamond Johnson, Hans Kindler, Dean Dixon, Melmarich, Gitta Gradova, Emil Danenberg, Boris Saslawsky, Ralph Dowl, Princess de Trevise, Louis Gaillard, Heinrich Johnson, Mabel Garrison.
Concerts every Tues. patronage Wellesley Club, Radcliffe Club, Mount Holyoke Club, Cornell Women's Club. Series 4 consecutive recitals $15. Single tickets $3.75.
THE BARBIZON, 140 E. 63rd St. Regent 8700.

N. Y. SYMPHONY
OSSIP GABRILOWITSCH Guest Conductor
CARNEGIE HALL, Fri. Eve., Jan. 20 at 8:30
MECCA AUDITORIUM, Sun. Aft., Jan. 22 at 3:30
HAYDN, Symphony in C; SCRIABIN, The Divine Poem; DEBUSSY, Nuages and Fetes; BRAHMS, Academic Festival Overture.
CARNEGIE HALL Sat. Aft., Jan. 21 at 2:30
SYMPHONY CONCERT FOR YOUNG PEOPLE UNDER THE DIRECTION OF WALTER DAMROSCH
SOLOIST GABRILOWITSCH
OSSIP
SCHUBERT, Unfinished Symphony; GLUCK, Dances from Iphigenia; TSCHAIKOWSKY, Piano concerto in B flat; LISZT, St. Francis Preaching to the Birds.
Tickets now at Carnegie Hall Box Office. Mason & Hamlin Pianos

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TONIGHT at 8:15 P. M.
BURTON HOLMES
In New Screen Travelogue
Panchromatic Motion and still Pictures in color
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"All the News That's Fit to Print."

Published Every Day in the Year by THE NEW YORK TIMES COMPANY.

ADOLPH S. OCHS, Publisher and President.
E. C. Franck, Secretary.

WEDNESDAY, JANUARY 18, 1928.

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TOKIO.....18 Yamashita-cho, Kyobashi-ku
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THE PILLARS OF THE TEMPLE.

It almost looks as if the Senate fixed a day for voting to revise the tariff when it knew that President COOLIDGE would be out of the country. He could hardly have borne the vote of 54 to 32 in favor of immediate downward revision if he had been near by when this sacrilegious step was taken. For to him, as to the straiter sect of the high protectionists, the tariff has been the very Ark of the Covenant, for lo! these many years. To speak of it with anything but awe as the magic source of all our national blessings has seemed impossible in the pure air of Republicanism. Yet no fewer than twelve Republican Senators voted wickedly not only that the tariff is oppressive to the farmers, but that it is filled with excessive rates which ought at once to be cut down. The tariff can never be quite the same thing again. Like the Equator, of which JEFFREY was once heard to speak "disrespectfully," it has lost caste irrecoverably. No one can hereafter get up in a Republican convention and exalt it in the old unthinking way without danger of provoking a laugh. The positive vote by the Senate brings the question down out of sacred mysteries into the realm of business and common sense.

No one supposes that the Senate will follow up its audacious action by introducing a bill or bills to correct tariff abuses. That must be primarily the function of the House of Representatives. And it shows no inclination to enter upon a tariff discussion. But the main thing is that the fatal words have been spoken. No less than fifty-four Senators have struck at the very pillars of the Republican temple. Yet nothing happened. No one of them fell dead in the act. The gain is not so much any enactment of tariff relief now in sight, for none is in sight, but in the relief of the human mind from a portion at least of the superstitions which have for so long been connected with the protective tariff. People may now say what they think about it without being accused of blasphemy.

GOV. SMITH'S BUDGET MESSAGE.

When a New Yorker's eye lights on a statement on State finance by Governor SMITH he is tempted to read further. That alone is nothing short of a triumph, and little short of a miracle. For until the Governor put light and life into such documents they were among the worst sellers. Nobody read them except ex-Deputy Controllers, politicians and newspaper men. Old-fashioned accountants were a juiceless tribe, and when they turned their attention to the body of public finance they rarely quit until they had it all bound around and dried up like a mummy. Nobody ever made any attempt at resuscitation until the Governor came along. Of course, it is an old story to him; he used to do the trick with the annual Appropriation bill when he was in the Assembly. But he has improved his technique a lot in the intervening years, and his latest budget message is a model of clarity.

Incidentally, it contains some very bad news for the Republicans. Long adrift on the sea of his popularity, they have been clutching at one straw—the prospect of a deficit, compelling new taxes. In a Presidential year that would have been a life preserver. They were ready to throw their arms around it. Alas for those buoyed up by such fond hopes! The Governor announces not a deficit, but a surplus; not the imposition of new taxes, but the reduction of old ones. It is positively inhuman of him to snatch from the hands of drowning men that way their last hope of rescue.

A SINGULAR INTERPRETATION.

The statement of Admiral CHARLES F. HUGHES at a meeting of the House Naval Affairs Committee on Monday that an unlimited number of airplane carriers under 10,000 tons each could be built without violating the Washington naval limitation treaty astonished Chairman BRITTEN. He asked the Admiral, who had not gone into particulars, to have an official interpretation prepared for the committee. If Admiral HUGHES is right, the United States and Great Britain, after building carriers exceeding 10,000 tons up to a total of 135,000 tons, could then proceed to add carriers of less than 10,000 tons to their fleets. Thus there might ensue that competition in carriers which the Washington naval treaty endeavored to prevent. Admiral WILLIAM A. MOFFETT, Chief of the Bureau of Naval Aeronautics, concurred with the Chief of Naval Operations. Members of the committee were bewildered. Mr. BRITTEN ventured to say that it would be "stretching the point" to assume that the United States could build as many carriers as it pleased of between 9,000 and 10,000 tons and not be challenged for disregarding the express terms of the treaty. The Navy Department wants to reinforce the giant carriers Saratoga and Lexington by five other units to complete the allotment of 135,000 tons. The old Langley, a slow and therefore undesirable carrier, would be scrapped when the last of the series was ready to be commissioned.

It will be interesting to see how Admiral HUGHES proves his point. Mr. BRITTEN has suggested that he get the State Department and the Judge Advocate General of the Navy to support his contention. It may be assumed that other officers in the service agree with the two Admirals, for the matter must have been discussed before they communicated their theory to the House Naval Affairs Committee. The Washington limitations treaty defined an aircraft carrier "as a vessel of war "with a displacement in excess of "10,000 tons (10,160 metric tons) "standard displacement designed for "the specific and exclusive purpose "of carrying aircraft." The implication is that it was the will of the conference that no ships of less than 10,000 tons and designed to be carriers should be built. The view of Admiral HUGHES would put small aircraft carriers into the auxiliary class upon which no tonnage restriction was imposed.

LATIN AMERICA'S SHIFTING TRADE.

It is not surprising that Great Britain is watching the Havana Conference with unusual interest. Anything which may affect the relations of the United States with the Latin-American States is of interest to the British if for no other reason than that they have so long had such close business relations with Latin America. An article published in last Sunday's NEW YORK TIMES showed that Great Britain's investments in Latin America now total about $5,200,000,000. This is about the same figure as the investments of the United States in those same countries. Great Britain's investments have increased only slowly. America's have gone up at a staggering rate, being now nearly four times what they were in 1912.

The relative share of the trade of the United States and Great Britain with Latin America points a similar lesson. In 1926 the total value of Great Britain's trade with the Argentine, Brazil, Chile and Peru was $642,000,000, as compared with $770,000,000 for America's share. Great Britain has a larger share than the United States of the exports from the Argentine, Bolivia and Uruguay. She furnishes a larger share of the imports into the Argentine alone. In the other South American countries the United States leads. In Central America and the three northern States of South America the United States has in the neighborhood of 50 per cent. of the total trade.

Geography has, of course, played an important part in the rapid growth of American trade since the United States has gone into the exporting and importing business on a large scale. The opening of the Panama Canal has given New York a 2,400-mile advantage over London in the shipping distances to the west coast of South America. South of Pernambuco on the east coast the ports are about equidistant from New York and London. It is only natural that America should profit from the shorter routes.

But the growth of America's trade with Latin America has not been confined alone to the countries brought nearer by the Panama Canal. Statistics published by the League of Nations showing the percentages of the exports and imports of the Latin-American States, taken by various countries, indicate that America's share of the exports from the Latin-American countries has in every case increased since 1913, and that America's share of the imports taken by these nations is greater except in the cases of Salvador, Costa Rica, Panama and Venezuela. Even in these countries the decline is relatively small, whereas the increases elsewhere are, in the main, large.

The importance to the American people of the Latin-American trade with the United States may be seen from the fact that in 1926 24.7 per cent. of our total imports came from that region and 18.1 per cent. of our exports went there. As our exports to Europe have relatively declined those to Latin America and the Far East have increased. The same is true of our imports. In 1926 we imported more from Asia and Oceania than from any other region. Europe, which in 1900 took three-quarters of our exports, now takes less than half. In 1900 she furnished us 51 per cent. of our imports; in 1926 only 29 per cent. From these figures the conclusion is inescapable that the shift in the balance of world trade is far-reaching and is destined in time profoundly to affect the political and economic relations of Europe and the Americas.

WHO IS TO BLAME?

The Mayor's Special Advisory Committee on School Buildings has found defects in the thirty-four school buildings of recent construction which it inspected and has implied that, as these are said to be typical, the other buildings of this period are also faulty. It is to be presumed that the leaking roofs and seeping walls are as reported and that, as stated, thousands of dollars will be required to stop the leaking and the seeping. It is not intimated, however, that this state of things has come of dishonesty. The recommendations which are based upon the objective findings suggest rather an executive or professional incompetency, or inspectional negligence on the part of those charged with the responsibility, or an imperfect organization. These recommendations are: that an architect of proved executive ability be put at the head of the department of construction, that a closer method of inspection be adopted, and that the Board of Superintendents cooperate more promptly and effectively with the architect.

But something more radical needs to be done. For one thing, responsibility should be centred in the Superintendent. At present he must await the formal approval of a board of which he is a coordinate member. And as his action may be delayed by this board, his desire may be altogether thwarted and yet the nominal blame fall upon no one person. The Associate Superintendents with ministerial duties should be collectively as a Cabinet to a President. The Superintendent would then have at command the advice of the Associate Superintendents, but be capable and free to act himself and, assuming the full responsibility, would be obliged to take the consequences. The increase of the salary of the Superintendent must have contemplated such a competency. It would appear that great wastage has been due in some measure to the delays or changes of plans on the part of the Board of Superintendents.

Then there is the intruding thought that the Board of Education should have discovered for itself the conditions which a special outside committee has disclosed. Was it not informed, or was it too much occupied with other things, to pay attention to that which after all should be of prime concern—the proper physical care of the children entrusted to its official care? It should go without saying that the architect who has charge of a department should be not only an architect of professional standing but of "proved executive ability."

GOLD MOVEMENTS OF 1927.

The report by the Department of Commerce on the gold movement into and out of the United States during 1927 illustrates first of all the great change in direction of such shipments since Autumn began. In the first eight months, the department points out, gold imports exceeded exports by $147,000,000; in the four remaining months exports exceeded imports by $140,000,000. But this does not mean a gain of $7,000,000 for the gold stock of the United States. "Earmarking" unexported gold as the property of foreign owners is, for all practical purposes, the department holds, equivalent to its export, and in the whole of 1927 no less than $158,000,000 was thus transferred from American ownership, although still remaining in American vaults. The result of the year's entire operations, therefore, was net reduction of some $151,000,000 in our stock of gold.

But the striking part of the Washington analysis is its summary for the last four months. They resulted, when both gold exports and "earmarkings" are included, in net reduction of $220,000,000 in the American stock of gold during the period; which is, we believe, the greatest withdrawal from the national stock of gold ever incurred in a corresponding period. Two questions occur to mind regarding this recent movement—which has slackened since the turn of the year, but seems to be expected to continue later. One is, how these foreign markets obtained such control over American gold supplies, when the outside world is heavily indebted to the United States and our surplus of merchandise exports over imports in 1927 was $681,000,000. The other question is, how our own banking reserve has been or will be affected.

The first question may be answered from the official calculations on our real "foreign trade balance," visible and invisible. The Commerce Department's experts have estimated that, if all offsetting influences (such as tourists' expenditure and international movement of capital) were placed against the credits arising from visible ocean trade, the balance of necessary payments was in 1926 against the United States by more than $500,000,000. It was possibly somewhere around that figure in 1927; for, although our merchandise export excess was much larger than the year before, our transfer of capital through investment in foreign markets and new foreign securities increased even more largely. As for misgiving over the effect on bank reserves of this loss in gold, that is mitigated by knowledge that our present gold supply is much larger than is needed for banking purposes, and by the further fact that the outward gold movement could probably be checked were it to grow uncomfortably large.

On the other hand, it is not difficult to foresee possibility of a very large movement. In his lately published book on "The Reserve Banks and the Money Market," Dr. BURGESS, Assistant Federal Reserve Agent at the New York Reserve Bank, points to the practice of foreign banks of keeping part of their reserve in the form of "balances abroad," and estimates that $1,000,000,000 foreign money is thus carried in New York. He considers it reasonable to suppose that, when the trade of these foreign countries has returned to normal volume, their banks will need to replenish home reserves of gold. This view of the future is certainly coming to be more widely held than heretofore, and it has been measurably confirmed by our almost unprecedentedly large actual shipment of gold in the last two months—mostly to countries, such as Argentina, Brazil and Poland, whose banks were returning to gold payments.

EIGHT DRY YEARS.

The saints of prohibition are not rejoicing in goodness, as they should, over eight years of their glorious work. The Anti-Saloon League, despairing of this generation, asks for $2,000,000 a year for five years to "educate" the next. The Prohibition Bureau is at sixes and sevens. Three-fourths of its agents have failed to pass the civil service examinations. "Reorganization" will be a little slow in coming. When it arrives, it will be "final," as usual. Here and there the hired men of the League "claim everything" in the ancient way. Prohibition has brought five great improvements. They are "of industrial, economical, social, moral and civic nature." The industrial, economical and financial improvements assumed rest mainly on post hoc, ergo propter hoc, and the fantastic guesses of calculators with Brookhartian imagination.

The blessed social, moral and civic results are as notorious as noxious. The Prohibition Administrator for this district ingenuously observes that "prohibition enforcement has never had a chance." The tender plant has drooped under "constant "criticism from both its friends and "its foes." What it needs "is the "support of all law-abiding citizens "and all organizations that stand "for law enforcement." The support of all Volstead law enforcement societies it has. The support of perhaps half of otherwise law-abiding citizens it does not have. It stands apart from other laws. It seeks to impose on, say, half the population the theory and habit of the other half. Conceived in fanaticism and sustained by hypocrisy, it is without moral sanction for a large and ever larger part of the people.

When the saloon was gone, "our children" were never to know the use of the grape's delicious juice. To forbid was to invite; and where is the drinker with "the price" unable to get "the stuff"? The saloon has moved into the home. The cocktail shaker is a necessary part of domestic equipment. The more thrifty "make their own," as the honest prohibition farmer is permitted to do. Materials for many concoctions are on sale. Wine grapes are steadily snapped up. The speak-easy and its congeners thrive indestructibly. In the very heart of prohibition, in the South, the most stills are seized. Mr. BORAH'S Idaho can shake no accusing finger at New York or Chicago.

The drinkers find tolerable drink. Arrests for drunkenness increase, and the naive reply of the Drys is that the police used to be lax, but now are rigid, seeking to "discredit" the good cause. But we needn't concern ourselves about the drinkers. The evil fruits of enforcement have turned into enemies multitudes of men and women who at first and for long were resolved to support the law because it is the law. Reluctantly they have had to yield to what has become an overpowering weight of evidence. They see a social and moral recklessness or decadence among many of the young. They see old crime undiminished and the Volstead act a fertile source of new. They see, besides the little delicacies of spying, informing, violence, and unlawful search and seizure, futility mingled with corruption in the enforcement service.

Worse, perhaps, than what is plain or strongly suspected of official or social demoralization, is the rank fawning and cowardice of so many politicians in Congress and both the great political parties. These are thy fruits, successful VOLSTEAD, these!

NON-FICTION READING.

It is one business of a convention to be optimistic; sometimes it seems the chief business. The members of the National Association of Book Publishers, meeting yesterday, had reason to listen cheerfully to an address by their President, in which he told them that this country leads the world in buying books. That fact and the "steady upward curve" in the number of bookshops setting up in business indicate a probable increase in profits for publishers next year.

In another and less mercenary view they find additional reason for rejoicing. Publishers are interested not only in the number of books they sell but also in their quality. Here is the really rosy aspect. People are not confining their reading to best sellers, detective stories and sensational fiction. They have suddenly become conscious of the value of history, biography, psychology, science in its various departments and other non-fiction. A number of books of this class have pushed into the best-seller class. This change, occurring in the last five years, is taken by the association as a portent of health to the business and a sign that educational work is having its effect.

If all the non-fiction referred to were as good as the best of it, or if even half of it were accurate and well written, the situation would be more encouraging. The success of the first philosophical and biographical works four or five years ago, some of which were well deserving of substantial rewards, has led to the publication of claptrap imitations. They are written in the manner of a bright, careless gossip, whose chatter is possibly entertaining for a short time but is certainly worthless. Disregard for facts which might not please, or which would be very difficult for the layman to understand, is the chief fault of the imitators. Almost equally bad, and quite as annoying, is the style, which wavers between the patronizing and pretentious and the "wise-cracking." The publishers would do their readers a real service if they agreed not to print any more of the work of these small fry who have climbed on the bandwagon.

TOPICS OF THE TIMES.

Beggars and Bookkeepers.

Nearly every one is familiar with some version of the story of the pseudo-beggar. All day long he stands on a street corner, a piteous wretch, thankful for pennies, but at night he rides out in his own limousine, making the round of the night clubs. Probably there is some grain of truth in this myth, though its details are no doubt greatly embroidered.

To avoid such imposition on its townspeople, Brussels has established a central office for beggars, where the goats are separated from the sheep, and the deserving are given an identification booklet. Everybody who gives to a beggar is required to note in this book the amount of his contribution. By this means the authorities hope to keep track of beggars' receipts, with an eye perhaps to the income tax as well as to the protection of the charitable public.

It is a worthy plan, but whether it will work well remains to be seen. The kind-hearted person who drops a penny in a beggar's hat may keep his hands in his pockets if he has to stop and make a bookkeeping entry to check up his contribution. As for the mendicants themselves, those who are able to keep accounts accurately may be forced into the accountant's trade and the ignorant will be forced to sublet their identification books to less worthy but keener-minded applicants.

Washington Has a Night of Alarms.

Washington's experience with eight fires in one night must have been a harrowing one. Several of them were three and four alarm blazes.

If a pyromaniac set them, he showed a fiendish intelligence in picking "quick-burners." A coal yard, a paper warehouse, a dyeing and cleaning establishment, a grain elevator, a five-and-ten-cent store—these are of the stuff of which conflagrations are made.

The trail of the fires started in the central business section and followed a broken spiral course toward the residential quarter. Thanks to the devoted labors of the local force, aided by fire fighters from surrounding communities, the blazes were out under control before they had a chance to spread. Baltimore had a chance to repay the debt of twenty years ago, when Washington firemen went over to help her extinguish her disastrous fire. The capital may be thankful that it was spared a similar fate.

Beauty Parlors in Insane Asylums.

The treatment of insane persons has advanced a great way since the days when the mentally unbalanced were regarded as criminals. The latest innovation has been tried out in Illinois, where the State hospitals for the insane have installed beauty parlors for the women inmates. Here all of the most modern cosmetics and mechanical appliances used by beauty specialists are to be found.

Insane though the clients may be, the parlors are well patronized. Few of the inmates are so far out of their minds as not to want to look their best. Some of them have become so interested in the business of beautifying that they have qualified as skilful assistants. Already the new department has proved itself worth while as an aid in the recovery of patients displaying an interest in it.

It is perhaps too soon to expect elaborate statistics and reasons for this improvement. Psychologists themselves have not always been quite clear on such subjects as whether we laugh because we are happy, or are happy because we laugh. If the latter is true, then the same logic would account for the fact that a woman fresh from the hands of a beauty specialist is nearer sanity than when she looks a dowdy frump. A properly prettified woman, hair bobbed and waved, skin glowing, nails immaculate, lips with a touch of rouge, certainly looks a sound, normal creature. And no doubt that helps her to feel so.

HARD ROAD FOR TREATIES.

An Addition is Made to the Morals Drawn by M. Lauzanne.

To the Editor of The New York Times:

In THE TIMES dispatch from Paris concerning Secretary Kellogg's recently proposed treaties for outlawing war is a quotation from Stephane Lauzanne, editor of Lo Matin. He shows a clearer understanding of the situation, as far as America is concerned, than is enjoyed by most people in this country and should be read and pondered by every one who cares for the good name of this nation. For one who feels as keenly as the writer a sense of bitter shame at his country's disgraceful position before the world, this lucid statement by a Frenchman is impressive. M. Lauzanne, at the end of his article, draws two morals, as follows:

"When one submits a diplomatic proposal to the State Department one ought to look first at the calendar, and if it is an election year one had better do nothing.

"Another moral: When one offers America an instrument of peace it is better not to present an individual model, but a mechanical model fit for mass production. The products of the State Department, like those of the steel department, are manufactured only in series."

To these he might have added a third: Do not try to submit a diplomatic proposal to the State Department in the form of a treaty, for, with a two-thirds vote required for ratification, with a Senate Committee on Foreign Relations always packed against having any foreign relations at all, a seniority rule that keeps at the head of that committee a man who thinks that war can be outlawed by resolution of the Senate, and with a set of antiquated Senate rules which place in the hands of a small minority, or even of one man, almost unlimited powers of obstruction, the chances of accomplishing the desired result are almost nil.

JOHN THAXTER.
Kittery Point, Me., Jan. 13, 1928.

Commending Mr. Tuckerman's Letter

To the Editor of The New York Times:

Thanks are due to Eliot Tuckerman for writing, and to THE TIMES for publishing, the letter entitled "Dry Law Doubts." A contribution of refreshing clarity, on a matter of overshadowing present importance, the letter is immensely helpful in regimenting thought in a field where feeling masquerades as thinking more continually and successfully than in any other.

I am commending the article to my son, an Amherst student, in a course where history and public affairs are stressed and intensively studied.

ARTHUR O. TOWNSEND.
New York, Jan. 16, 1928.

The letter of Eliot Tuckerman emphasizes the importance of a reconsideration by the United States Supreme Court of the Eighteenth Amendment. Never was there a more concrete example of infringement upon the sovereignty of the States than when that iniquitous Volstead act was forced upon our people. S. J. SPIEHLER.
New York, Jan. 16, 1928.

The Sporting Chance at Lectures.

To the Editor of The New York Times:

The audience listening to Count Keyserling last Friday forenoon at the Town Hall was rude; that is, the part of it which left before the lecture was over. There was a stream of people, mostly women, continually going out. There is, of course, no rudeness in leaving when it is necessary, but it could not have been necessary for all these people to leave.

It is not courteous to a speaker or to the rest of the audience to create the disturbance caused by going out. People who know they cannot stay through a lecture should take a back seat. One may say, "Why should I stay to hear what does not interest me, or what I disagree with?" My reply is, "Why disturb the rest of us who are trying to listen?" When people go to a lecture they must take a sporting chance on agreement or disagreement with a speaker, and, in a good sporting spirit, should stay to the end. MINOT SIMONS.
New York, Jan. 16, 1928.

TODAY.

Let the hills alone today;
They will stay,
They'll be ready for your rhyme
Any time.

And the mountains and the sea—
Let them be.
You can fill up future days
With their praise.

And the planets and the sun—
Let them run.
Though they light a distant track,
They'll be back.

Better in the present hour
Smell a flower;
Better celebrate the rose
While it blows.

Better rhapsodize the brief
Autumn leaf,
Or the momentary bliss
Of a kiss.

Music dying on the air
Like a prayer,
Or a dreaming bird at rest
In its nest,

These, O Poet, strive to get
In your net;
For at some tomorrow's dawn
They'll be gone.

JAMES LARKIN PEARSON.

DEBATERS AND CONVICTIONS

The Case of One Who Refused to Argue Another Point of View.

To the Editor of The New York Times:

The letter from Czech Rowe of Harvard recalled an incident illustrative of his point which may be of interest, and which involves one who has since attained to high office.

In the Fall of 1897, at a time when one of the burning questions of national policy was the proposed annexation of Hawaii, it devolved upon the officers of the Yale Debating Society to make a choice of the subject of the debate with Harvard, to be held on Dec. 3, 1897. The President of the Yale Debating Society—The Yale Union—was Hiram Bingham, '98, of Hawaiian stock. Naturally intensely interested in the annexation of Hawaii, his desire to have that subject chosen for the Harvard debate was adopted, and in accordance with the rules Harvard was given the choice of side. There was, however, a strong Hawaiian contingent at Harvard, and as a result Harvard decided to choose to take the affirmative of the debate, leaving Yale to oppose annexation.

Although there was no one in the university better qualified to discuss the subject of Hawaiian annexation than Mr. Bingham, his loyalty to Hawaii was so strong that he declined to qualify as a member of the Yale debating team. At that time the intercollegiate debating organization had not reached the point of having two regular debating teams, one for the affirmative and one for the negative, and he was as a result precluded from participating in the debate as a member of the Yale team, although he participated actively in the training of the Yale team, which was awarded the decision.

While unquestionably it is true that a debater supporting the side of a question in which he is intensely interested may gain a certain degree of fire and enthusiasm in support of his position, it must be remembered that most of the subjects propounded for debate are chosen because they are questions of public policy in which the arguments are supposedly very evenly divided, and it is difficult to see why there is any impropriety in one who is seeking to attain skill as a debater debating on either side of such a subject. In fact, often one finds by thoroughly investigating the arguments pro and con that his preconceived notions on a question chosen for a debate may be found after careful investigation and appraisal of the arguments to be the weaker side. Moreover, there is a very distinct potentiality of gain for public discussion in having a question of public policy thoroughly investigated and debated even by such immature minds as those possessed by undergraduate debaters.

In the debate to which I refer, on the annexation of Hawaii, the arguments of the Yale and Harvard teams at the time received a considerable measure of public attention, though the ultimate effect upon public opinion may have been slight, as illustrated by the fact that the opposition to annexation was awarded the decision in the debate, although it lost the decision in Congress!

In those days the preparation for an intercollegiate debate was a real treat, with such minds aiding the debaters as Professor Hadley at Yale, Professor Wilson at Princeton and Professor Baker at Harvard.

In view of the striking showing which was made when the Phi Beta Kappa Society worked up the statistics of comparative success of Phi Beta Kappa members in after life, would it not be of some interest to look up the membership of undergraduate debating teams covering the period from the beginnings of intercollegiate debating in the early '90s up to fifteen or twenty years ago, and make an appraisal of the success in after life of those who received the training which undergraduate debaters had?

JOHN KIRKLAND CLARK.
New York, Jan. 16, 1928.

Police Traffic Regulation.

To the Editor of The New York Times:

THE TIMES of Jan. 15, in a news article relative to a report of the Traffic Subcommittee of the Mayor's Committee on City Plan and Survey, says:

"It is likely that a recommendation also will be included to give this proposed department of plans and traffic jurisdiction over traffic regulations, with powers of review of police rules. The subcommittee, of which Deputy Commissioner Hoyt is Chairman, is understood to have made such a recommendation in its report. . . . It is understood that in a general way the police would retain control of traffic, but all except emergency traffic regulations would be made directly by the City Plan and Traffic Commissioners, or, if devised by the police, would be reviewed by the Commissioners before becoming effective."

The subcommittee, of which I am Chairman, did not make any such recommendation. Neither did the Executive Committee of the Traffic Subcommittee nor the main Committee on Traffic.

In all of the discussions of the Traffic Subcommittee the sense of its membership has been that regulatory powers with respect to traffic should remain with the Police Department. PHILIP D. HOYT,
First Deputy Police Commissioner.
New York, Jan. 16, 1928.

Overcoming a Hoover Handicap.

To the Editor of The New York Times:

Herbert Hoover is not entirely qualified for the Presidency because he does not know how to ladle out the political gravy. This weakness could be overcome, however, by selecting a Vice Presidential candidate who was expert along these lines. After the election, Mr. Hoover could leave the important matter of gravy in good hands, and turn his undivided attention to the other affairs of government. His record as an efficient and unselfish servant of mankind indicates that he could handle all the rest of his work quite successfully. STANLEY GILMORE.
Brooklyn, Jan. 17, 1928.

The Passport Nuisance.

To the Editor of The New York Times:

After standing in line at many consulates and paying ridiculous fees for passports, which are only excess luggage, we landed in England en route for the United States.

The Channel had done its worst and the pink-cheeked officials were so calm and impersonal that our bile boiled over.

"When is this passport nonsense to finish?" I snapped.

"When you give it up, sir," was the reply. But we did not enjoy our victuals any better for that. G. M. HAUSHALTER.
Rochester, N. Y., Jan. 12, 1928.

UNIVERSAL JUSTICE PUT BEFORE PEACE

Dr. Brown of Princeton Warns Conference on War Against Emotionalism.

AID OF TREATIES DOUBTED

Delegates Agree Hostilities Could Be Averted Through Inquiry, Conciliation or World Court Action.

Special to The New York Times.

WASHINGTON, Jan. 17.—Discussions of communism, Fascism, the Monroe Doctrine and participation in the World Court and the League of Nations introduced new elements into the sessions of the conference on the cause and cure of war today and brought forth widely conflicting views from the participants.

They ranged from the assertion of Professor Harry Elmer Barnes of Smith College that "we must be unconditional abolitionists" to that of Dr. Philip Marshal Brown, Professor of International Law at Princeton, that "there has been altogether too much emotionalism in considering war and its horrors," and that the real question is not how to abolish war but how to obtain justice for all nations.

While yesterday's addresses all pointed to the necessity of treaties as a means for eliminating danger of war, the participants in this morning's round table, which included Dr. James T. Shotwell of the Carnegie Endowment for International Peace; John Bakeless, editor of The Forum; Mary E. Woolley, President of Mount Holyoke College, and Mrs. James W. Morrison, President of the Illinois League of Women Voters, did not agree entirely with this stand, some of them regarding treaties as containing hidden possibilities of trouble.

All seemed to feel that the United States would keep the terms of any treaty signed, and that there might be other nations so minded, yet in several minds there was a reserve of doubt lest justice would not be done if war were renounced.

Alternatives for War Stressed.

One point on which all agreed was that there is an alternative for war. Defined in a graduated scale, the alternative suggested was diplomacy, inquiry, conciliation and conference, arbitration, submission of controversies to the World Court, agreement for non-hostile redress in case of failure, and that only after these should follow intervention and "action of a super-state."

Mrs. Ben Hooper, once Democratic candidate for United States Senator from Wisconsin and a speaker at the Jackson Day dinner last week, submitted a "peace plan" to the conference. Mrs. Hooper is one of 400 "readers" who have been following a course of study outlined by the conference committee for the past year.

The plan called for definite outlawry of war as a method of settling international disputes, compulsory treaties of arbitration with every country, participation in the World Court, revision of neutrality laws so that the United States might refuse to furnish arms, ammunition or supplies to any country that has broken its treaties by refusing to arbitrate, and an amendment to the Constitution to ratify peace treaties by a majority vote of both Senate and House.

Mrs. Hooper also declared herself in favor of a law to provide that if the United States ever is compelled to engage in a defensive war, not only should every man and woman be drafted, but also all wealth, and that no individual in the United States should receive more than $30 a month during the war, no exemptions to be permitted, even to the professions or members of Congress.

Briand's Proposal Endorsed.

Two-thirds of the contestants submitting peace plans endorsed the Briand treaty proposal. Mrs. Charles E. Simonson of New York City, Chairman of the committee of judges, announced. The contest closed prior to Secretary Kellogg's statement that the United States should not make a treaty with one nation, but with all the nations of the world. Nearly half favored the passage of the Borah, Burton or Capper resolution, and the same proportion were for immediate renewal of work for the entrance of the United States in the World Court.

Fascism and Communism have many qualities in common, James G. McDonald, Chairman of the Foreign Policy Association, told the delegates tonight. While both represented a sort of religion, he said, there was a difference between them.

"It is likely that a recommendation also will be included to give this proposed department of plans and traffic jurisdiction over traffic regulations, with powers of review of police rules. The subcommittee, of which Deputy Commissioner Hoyt is Chairman, is understood to have made such a recommendation in its report. . . . It is understood that in a general way the police would retain control of traffic, but all except emergency traffic regulations would be made directly by the City Plan and Traffic Commissioners, or, if devised by the police, would be reviewed by the Commissioners before becoming effective."

"He said that Mussolini's faith was for Italy alone and its supporters did not believe it adaptable to other countries, whereas Leninism was a missionary faith with international ambitions, whose adherents believed that Communism in Russia could only be fully achieved when the ideal of world revolution has became a fact.

Predicting that world revolution was not likely to come in our day, Mr. McDonald declared that "for the fundamentalists the maintenance of Communist control in Russia would be purchased at too heavy a price if it involved surrender of the international ideal of Communism triumphant throughout the world."

There was no chance for Russia's entering the League of Nations, for the present at least, Mr. McDonald said.

Challenge Seen in Dictatorships.

"Her cooperation with it will probably long continue to be intermittent," he continued, "and marred by suspicion and mistrust on both sides. Fascism and Communism are two mighty forces which challenge our traditional conceptions of society. Both régimes are dictatorships, contemptuous of democratic principles and institutions."

In the Italian system, however, Mr. McDonald saw "the beginning of a development which will eventuate in a more democratic system." Contradicting the assumption that Mussolini had fundamentally altered Italian foreign policy, McDonald asserted that Italy under the Fascist régime, was absorbed in the same three problems that had occupied recent generations of Italian statesmen, Italy's position in the Mediterranean, her paucity of raw material and of food and her overabundant population.

He said that changes in Italian foreign policy had been not in kind, but in degree.

Dr. Anne Gerlin Spencer, discussing the question whether Western civilization had an ethical mandate to make other civilizations like itself, told the delegates "the time has come for a clear-cut statement of the fact that there is no 'white man's burden' that makes it a duty to kill people of other races in order that we may make those who survive more like ourselves."

THREE LINERS SAIL FOR EUROPE TODAY

President Roosevelt Goes to the Mediterranean, Berlin and Hamburg to Germany.

TWO OTHER SHIPS LEAVING

Santa Marta Bound for Ports in the West Indies, Fort Victoria for Bermuda.

Five steamships will sail for foreign ports, three for Europe and two for the West Indies and Bermuda.

Some of the passengers leaving for Mediterranean ports on the President Roosevelt of the United States Lines will be:

Mr. and Mrs. Samuel A. Adams,	Mrs. W. McDonald,
H. S. Adams,	Mrs. J. C. Mitchell,
F. W. Adams,	Mrs. Jean G. Moore,
Mr. and Mrs. L. G. Blaco,	Miss A. M. Munger,
Mr. and Mrs. Oscar G. Bunte,	Miss M. A. Myrich,
Mr. and Mrs. Daniel Chapman,	George Newcomb,
Mrs. C. R. Craig,	Mr. and Mrs. Lawrence Ottinger,
Mrs. S. S. Dachs,	Mrs. A. B. Palmer,
Miss E. Dachs,	Miss F. C. Palmer,
Kenneth Dachs,	Mrs. A. S. de Potter,
L. B. Davis,	Mrs. F. P. Rost,
Mrs. I. M. Garland,	Mr. and Mrs. Carl Rosenbaum,
Miss Marie Good,	Mrs. William Scott,
Miss M. T. Gregg,	Miss Lenore Scott,
Mrs. L. B. Havens,	Ralph Stewart,
Mrs. E. T. Havens,	Miss K. M. Thompson
Miss Grace Hiter,	Mr. and Mrs. Henry Thornton,
Miss Florence Knox,	Miss M. E. Tompkins,
Mr. and Mrs. Harrison Lander,	Mrs. F. Tuckerman,
Mrs. E. J. Lesser,	George Wallace,
Mrs. W. W. Lovett,	Mrs. H. Williamson,
Dr. and Mrs. Rufus G. Mather,	Miss L. Wilkinson,
	Alfred O. Woodford.

The list of the North German Lloyd liner Berlin, for Bremen via Plymouth and Cherbourg, includes:

Ignas Friedman,	Miss Valerie Kise,
Mr. and Mrs. Paul V. Bacon,	George Walker,
Mrs. Douglas D'Arcy,	Major L. de Roods,
Mr. and Mrs. F. D. Roll,	William G. Irwin,
Mr. and Mrs. Jacob Klee,	Mr. and Mrs. W. M. Dudson,
Capt. J. S. Padlow,	Mrs. D. L. Roberts,
	Dr. Walter Heise,
	Mr. and Mrs. Joseph Huber.

Among the passengers due to sail tonight on the Hamburg of the Hamburg-American Line for Cherbourg, Southampton and Hamburg are:

Miss Maribel Vinson,	Minnie G. Morgan,
Roger F. Turner,	Churchill Goettel,
Frank Lehmer,	Miss Hilda Landbeck,
Harris Horder,	Emil Salmson,
Frank Mihlon,	Albert Holmquist,
Mr. and Mrs. William Meinberg,	Carl Heyden,
S. Bottenheim,	June Rhodes,
Count Gottfried von Bismarck,	Capt. Gustaf Klang,
Mr. and Mrs. Philip Goodwin,	F. L. Stevens,
Walter Fohl,	Robert Grant 3d,
Marjorie Barth,	Oscar Friedeke,
	Carl Ripa,
	J. C. Mayer,
	Arnold Mayer.

Among those sailing on the United Fruit liner Santa Marta for Kingston, Cristobal, Cartagena, Puerto Colombia and Santa Marta are:

Mrs. Luis Andrews,	Fletcher Hatch,
Miss Anetta Arnold,	Mrs. C. Hendrichsen,
Gustav Bachman,	Henry Holgate,
Earl Baldwin,	Frederick Hurtleme,
Mrs. Geo. Bischrik,	Mr. and Mrs. George
Edward Baldwin,	Knowlson,
Mrs. R. Baldwin,	Harry Lane,
Mr. and Mrs. Charles Black,	Carlos Laudo,
Miss Willis Bowles,	Frank Lewis,
Mr. and Mrs. Joseph Brobel,	Mrs. Mary Luck,
Mr. and Mrs. Henry Brown,	Eugene Luck,
Mr. and Mrs. John Bush,	Richard Lidck,
Hernando Casas,	Harry Nichols,
Mrs. Arthur Cole,	Mrs. Andrey Pierce,
Mrs. F. Dawson,	Horace Rambo,
Harold Dilgado,	Miss Anne Searle,
Gilmore Dilgado,	Mr. and Mrs. Albert Shaw,
Mrs. H. Dilgado,	Miss Harriett Smith,
Charles Ellison,	Mrs. Rita Solomon,
Mrs. Laura Ellison,	Mrs. Charles Stehl,
Mr. and Mrs. George English,	Miss E. Stepherd,
Mr. and Mrs. William Gibbs,	Miss Frances Stevens,
Richard Gipson,	Miss Ruth Stone,
	John Talbott,
	Allen Tucker,
	Mr. and Mrs. Earl Weymer,
	Miss Mary Weck.

Among the passengers leaving for Bermuda on the Furness Bermuda liner Fort Victoria is a party of sixty Shriners from Atlantic City, who are making an eight-day holiday tour, returning on the new motor ship Bermuda Jan. 24. Others sailing are:

Mr. and Mrs. Edward A. Wynn,	Mr. and Mrs. R. C. Weed,
Mr. and Mrs. S. K. Thomas,	Mrs. L. F. Walter,
Mr. and Mrs. W. A. Moore,	Mrs. M. B. Howard,
Mr. and Mrs. D. A. Dobie,	Mrs. W. E. Fisher, F. B. Goodwin,
	Mr. and Mrs. Robert Northey.

Some of the passengers who arrived yesterday on the Red Star liner Arabic from Antwerp were:

Mrs. L. M. Avery,	Miss K. D. Janes,
Mr. and Mrs. Louis Bolongo,	Miss Amy Luxon,
	Miss Phillips,
Mrs. Dorothy Boyer,	Miss Ruth Roberts,
John Brickner,	Charles V. Walter,
Count Louis de Bergeyton,	Nicolas Wampach,
Mrs. De Wachter,	Miss R. Bryden,
Miss Yvonne De Wachter,	F. Bain,
Mr. and Mrs. A. Doolittle,	Mr. and Mrs. J. Clark,
Miss L. Doolittle,	R. Griffith,
William Einstein,	Miss C. Gray,
Lawrence Farrell,	Miss A. Hamblin,
Johann Frik,	W. Horsnell,
Mr. and Mrs. Robert Goldsand,	A. Kent,
Charles Hall,	L. Ketcham,
A. R. Hasper,	M. Segal,
Mr. and Mrs. Albert Langlois,	Miss G. Thompson,
	Miss I. Van Santen,
	G. Wallace.

Among the passengers who arrived yesterday on the Cunarder Scythia from Liverpool were:

A. P. Albina,	Charles S. Lawry,
Robert H. Alston,	T. S. Leighton,
Mr. and Mrs. J. Bratter,	H. N. Oldknow,
E. H. Beecke,	John A. Sadler,
Mrs. H. Brown,	W. D. Smith,
J. W. Childs,	Miss C. Smith,
F. Cooper,	Arthur E. Swaine,
A. D. Duncon,	G. A. Van Zanten,
H. W. Durant,	J. W. Warrington,
Robert A. Ely,	Prof. S. E. Whitnall,
George C. Field,	John Wilding,
S. Gronow,	W. F. Wood,
W. H. Hall,	A. Wotton,
Miss L. Harker,	C. J. Aswin,
Herbert Jackson,	J. Bell,
Carl Jacobsen,	J. McClelland,
H. Judge,	Mr. and Mrs. W. T. Proctor,
A. H. Laker,	Miss E. E. Palmer.

Miss Isabelle M. Craig Gives Party.

A dinner dance was given by Miss Isabelle M. Craig of 1,158 Fifth Avenue last night at Pierre's. Among her guests were Dr. and Mrs. Burdette P. Craig, Mr. and Mrs. William E. Fargell, Mr. and Mrs. Gordon M. Vander Beek, Mr. and Mrs. Barthelmy G. Lachellier, Mr. and Mrs. Howard M. Biacos Jr., Mr. and Mrs. Ross M. Craig, Mr. and Mrs. Walter B. Pierce, Mr. and Mrs. Frederick D. Suydam, Mr. and Mrs. John Nelson Cole, Mr. and Mrs. Eric M. Rickard, Mrs. Floyd M. Smith Jr., the Misses Margaret McMillin, Gwendolyn Coombe, Helen Shumway and Evelyn Bayne, Roger W. Hooker, Frederic Curran, Percy Schenck, Bruce Hyndman, Henry Cole, Henry Blair, Francis Vander Beek, John D. Graham and George D. Kahle.

The Misses Storrs Give Dinner.

The Misses Carolyn and Anne Storrs gave a dinner last night at the Ritz-Carlton for four recently engaged couples. After it they took their guests to the performance of "Rosalie" at the New Amsterdam Theatre in aid of the Bachelor Wives of the Tousli Hospital. In the party were Mr. and Mrs. Young Kaufman, Miss Huguette Clark and William Macdonald Gower, Miss Rita Manning and Paul Ashcroft, Miss Jean Ickelheimer and Donald Stralem, Miss Kathryn Brown and George Allen Fuller, Preston Moore and Angus Mackintosh.

Other society news is printed on Page 31.

NEW PROCESS OF ART COPIES MASTERPIECES

Reproductions of Works by Da Vinci, Rembrandt and Others on Exhibition Today.

The first exhibition in this country of reproductions of masterpieces of painting made by a photo-chemical process recently perfected by Ulf Seidl, a Viennese artist, and his associates will be opened this afternoon in the Hotel Ambassador. Some twenty reproductions will be shown, including those of works by Michelangelo, Da Vinci, Raphael, Rubens, Rembrandt and Gainsborough. They are known as Belvedere Facsimilies.

The discovery of the process by which these copies were made was the result of a desire on the part of educators for some scientifically exact process to reproduce for persons all over the world the masterpieces housed in European galleries and consequently inaccessible to most of the inhabitants of the globe.

The process is said to be based on a photography and an intricate use of exceedingly sensitive dye washes perfected by German and Austrian chemists. At no stage are lithographing, color printing or hand copying employed. The process is not one for mass production. Each copy requires the special attention of the inventor. Some of the facsimilies to be shown have been placed in copies of the original frames.

BEEKMAN ST. HOSPITAL STARTS $150,000 DRIVE

Dr. Harris and McKee Are Among the Speakers at Luncheon—$25,000 Already Pledged.

With $25,000 already pledged by the Board of Directors and several individual subscribers, the campaign for a $150,000 maintenance fund for the Beekman Street Hospital got under way at a luncheon at the Bankers' Club yesterday.

Members of the campaign committee, including leaders in business and professional life around Wall Street, were present to hear the needs of the hospital and its aims outlined by Health Commissioner Harris, Aldermanic President McKee, Howard S. Cullman, President of the hospital, and William Hamlin Childs, one of its directors.

"It is hardly necessary for me to repeat the praise I have always given this hospital and its work," Dr. Harris said. "The request for $150,000 is altogether too modest, considering the valuable work the institution does in a district with a population of 800,000. One of its most valuable functions is the prevention of serious results and after-effects by the prompt treatment of emergency cases."

CONCERT PLAN TAKES SHAPE

Community Corporation to Form Clubs in Small Cities.

Details of the previously announced plan to bring concerts of the greatest artists to small cities where such entertainment has heretofore been difficult to arrange are being completed by the Community Concert Corporation, Sigmund Spaeth, the newly appointed managing director, declared yesterday. Nine musical managing companies, controlling such artists as Pons, Ponselle, Elman, Mary Lewis, Hofmann and Jeritza, have consolidated to form the corporation.

Under the direction of local music lovers' associations, rotary clubs and other organizations campaigns are to be conducted in more than a hundred Eastern cities to form clubs of persons willing to pay about $5 a year for a concert series. Each club will have its choice of artists, limited by the funds at its disposal.

The concerts are to be arranged for in new territories, although the organization does not intend to trespass upon fields now provided for by competent managers. The only requirement is that a city have an auditorium. There will be no box offices, it was said, since all those who attend the concerts must have become members of the local club before the season opens. The managing companies consolidated in this enterprise will continue as before in their other fields. They are the Wolfsohn Musical Bureau, Evans & Salter, Arthur Judson Concert Management, the Metropolitan Musical Bureau, Haensel & Jones, Daniel Mayer, Inc.; Loudon Charlton, Fortune Gallo and Bogue & LaBerge.

FLONZALEY QUARTET PLAYS.

Group in Concert at Town Hall Applauded by Crowded House.

The Flonzaley Quartet, which will mark, next Fall, the completion of a quarter century since its founding by the late E. J. De Coppet in 1903, played a second subscription concert at the Town Hall last evening before its flight South, to return again to New York at the end of February. A crowded house again greeted the players. A listener at the outset might have recalled the English churchman's remark as to his strawberries, that "doubtless the Creator might have made a better berry than the strawberry, but doubtless He never did." Similarly, had Music, heavenly maid, desired players for the immortal melodies of Franz Schubert's C-minor "Quartet Satz," she could have sought a century for any better than these.

To Schubert there succeeded Beethoven, in the C-sharp minor quartet, Op. 131, played without intermission. Again the house settled to the sheer enjoyment of a supreme master's musical thought translucently revealed. The applause was renewed when the four men came out for their closing number, the C-major of Haydn, played as the Flonzaleys have ever played Haydn, with the harmony of single purpose and pure musicianship.

WAKE 2 SO THEY CAN WED.

New Rochelle Man and Girl Rouse Clerk and Judge at Dawn.

An early morning marriage last Sunday, in which Douglas Manson, 26 years old, of 33 Prospect Avenue, New Rochelle, took Miss Elsie Kent, 22 years old, of 530 Westfield Avenue, Westfield, N. J., as his bride came to light today with the filing of the marriage return record.

The young pair, deciding suddenly to get married, awakened City Clerk John S. Kettell before dawn Sunday and induced him to go to the City Hall and get them a license. Then they woke up Maurice Degenstein and persuaded him to perform the ceremony at 6 o'clock in the morning.

The bride is the daughter of Mr. and Mrs. Walter Kent of Westfield and the bridegroom is the son of Mr. and Mrs. Chester Manson of New Rochelle and a Dartmouth College graduate.

FRANKLIN DAY RITES START THRIFT WEEK

Wreaths Placed on Statue Here on 222d Anniversary of 'Poor Richard's' Birth.

RADIOS GIVE HIS MESSAGE

Speaker Says Financial Troubles Cause More Unhappiness Than "Eternal Triangles."

The 222d anniversary of the birth of Benjamin Franklin was observed yesterday by patriotic societies and other organizations throughout the city. The day also marked the inauguration of National Thrift Week in recognition of the teachings of the famous printer.

At the Benjamin Franklin monument at Park Row and Nassau Street ceremonies were held under the auspices of the Sons of the American Revolution, represented by Brig. Gen. Oliver B. Bridgman and J. Henry Smythe Jr. More than a dozen wreaths were hung about the base of the monument by representatives of the following organizations:

Typographical Union No. 6, represented by Leon H. Rouse; the University of Pennsylvania, by J. Henry Smythe Jr. of the University of Pennsylvania Club; the International Benjamin Franklin Society, by Alfred E. Ommen; the League of Advertising Women, by Misses Emily Connor and Kathleen Goldsmith; the New York Employing Printers' Association, by Charles G. McCoy; the New York Club of Printing House Craftsmen, by A. E. Giegengack, President; the New York Letter Carriers' Association, by Ferdinand L. Douglas, President; the Advertising Club of New York, by Gilbert T. Hodges, President, and J. R. Bolton, Secretary; the Graphic Arts Square Club, by Louis Eaton and Charles H. Haring; the Franklin Society by R. M. Dowling, and the Heating and Ventilating Engineers.

Radio stations broadcast Franklin's message of thrift. B. C. Forbes and E. A. Hungerford gave short talks on thrift over Station WHN. A Benjamin Franklin program was held over WABC at 8 o'clock, and WRNY broadcast a thrift talk by J. Robert Stout, Vice President of the International Benjamin Franklin Society, at 7:15. Other stations that carried Benjamin Franklin programs included WEAF, WGBS and WRNY.

Not the "eternal triangle" but financial misunderstandings are chiefly responsible for unhappiness in family life, it was declared yesterday by Mr. Hungerford, who is Assistant Secretary of the New York City Y. M. C. A., in a statement recommending adoption of the budget plan as a means of eliminating domestic strife. His statement was made in connection with the observance today of Budget Day of National Thrift Week.

KIPLING VOLUMES BRING RECORD PRICES

Report on Auto Trip in France Bought for $3,900—Total Paid for 409 Items $91,282.

New record prices for Kipling volumes were established last night at the closing session of the auction of an English collection of Kipling first editions. The session brought $41,026, making a grand total for the 409 items in the collection of $91,282.

Last night's highest price was $3,900 paid by J. F. Drake, Inc., for an autograph report to the Royal Automobile Club of an automobile trip in France made by Kipling. The same buyer gave $3,100 for the autograph manuscript of the poem "Ford o' Kabul River," comprising about 360 words.

A copy of the rare copyright issue of "Cold Iron," of which only seven were printed, was bought by W. M. Hill for $3,300. The Rosenbach Company gave $2,900 for what is thought to be the only copy of the separate edition of "The Seven Nights of Creation."

J. F. Drake, Inc., gave $1,800 for what is also thought to be a unique copy of the first separate edition of "With the Night Mail." A copy of the rare copyright issue of "The Priest in Spite of Himself" was bought for $1,700 by W. M. Hill. The Rosenbach Company gave $1,250 for a copy of the copyright issue of "Brother Square Toes," $1,100 for a similar edition of "Simple Simon," and $1,050 each for similar copies of "The Conversion of St. Wilfred" and "The Tree of Justice." The original typescript of "Bobs" was bought by J. F. Drake, Inc., for $850.

ROYALTY HONORED HARDY.

It Is Explained That Equerries Went for King and Prince to Funeral.

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By Wireless to The New York Times.

LONDON, Jan. 17.—In reply to Arnold Bennett's criticism of the failure of any member of the royal family to attend Thomas Hardy's funeral in Westminster Abbey yesterday, it was said today that the King and the Prince of Wales, following century-old custom, never attend a funeral personally unless it is that of a relative. Both were represented by equerries.

Many people today filed past the urn in which Hardy's ashes lie, and from the village of Stinsford came the report that the spot where Hardy's heart was buried has been the focal all day of a steady stream of pilgrims.

Dr. Charles M. Cauldwell.

Dr. Charles M. Cauldwell, who had practiced medicine in this city for many years, died yesterday at the age of 71 in his apartment in the Hotel Wentworth, in West Forty-sixth Street. His offices were at 119 East Fortieth Street. Dr. Cauldwell graduated from the College of Physicians and Surgeons in 1879. He belonged to the Academy of Medicine, the American Medical Association and the National Tuberculosis Association. He was a consulting physician to the St. Francis and the St. Joseph hospitals and to the Stony Wold Sanitarium. Arrangements for the funeral had not been completed last night.

Alter Moses Hornstein.

Alter Moses Hornstein, for the last twelve years President of Congregation Agudath Achin Anshe in the Bronx, died suddenly Monday of heart disease at his residence, 315 East 187th Street, where he also maintained offices. He had been in the real estate and insurance business in this city for thirty years. He was 66 years old.

DR. E. H. RICHARDS, MISSIONARY, DEAD

He Reduced to Writing Tongues of Three African Tribes—Gave Natives Own Bible.

The Rev. Dr. Erwin Hart Richards, Bible translator and one of the best-known missionaries in South Africa, died in Oberlin, Ohio, on Sunday, the Board of Foreign Missions of the Methodist Episcopal Church here learned yesterday.

Dr. Richards was born in Orwell, Ohio, on May 4, 1851. After graduating from Oberlin College and Andover Theological Seminary, he went to Africa in 1880 as a missionary of the American Board of Commissioners for Foreign Missions. He served in Durban, Natal, and in Inhambane, Portuguese East Africa, for ten years, and then entered the Methodist Episcopal mission service in Inhambane, becoming the founder of the extensive mission work now carried on by that denomination in Portuguese territory.

His greatest contribution to the native tribes of Portuguese East Africa was the reducing to writing of three tongues which heretofore had been only spoken languages. These were the Sheetswa language, into which he translated the entire Bible and in which he produced a hymnal of 200 Christian hymns; the Gitonga language, into which he translated the New Testament, besides writing a small hymnal, and the Bachopi, into which other missionaries have translated the Scriptures.

For many years Dr. Richards was editor of a monthly Christian paper in Inhambane. He also organized the Inhambane Mission Press, which supplied Christian literature in many tongues and dialects throughout South Africa.

Dr. Richards in 1911 was retired from active mission service and took up his residence in Oberlin. He left a wife, the former Mary Jane McClelland, and four children.

JUDGE WILLIAM T. BLAND.

Orlando Banker and Former Missouri Representative Drops Dead.

Special to The New York Times.

ORLANDO, Fla., Jan. 17.—Judge William Thomas Bland, a member of the Sixty-sixth Congress from the Fifth District of Missouri and President of the First National Bank of Orlando, dropped dead of a cerebral hemorrhage in his home here on Sunday at the age of 67. He was about to visit his son's home at the Blandford plant nurseries in Lake County, near Orlando, when stricken.

Judge Bland came to Orlando in 1920 from Kansas City and in 1921 he was elected President of the First National Bank. He later served as a member of the Orlando Utilities Commission.

He left a wife, Bertha Helen McPike Bland, whom he married in 1921; his son, and a brother, Meigs Bland of Kansas City.

W. R. D. HALL DIES IN AUTO.

Publicity Man for Cape May County Had Been War Correspondent.

Special to The New York Times.

SEA ISLE CITY, N. J., Jan. 17.—W. R. D. Hall, publicity director for Cape May County, died suddenly today of heart disease while in his automobile with his wife, returning from a visit to the sickbed of his mother. He was 56 years old.

Mr. Hall was formerly night city editor of The Philadelphia Public Ledger, Washington correspondent for The Associated Press, and a correspondent in the war with Spain. He also had been Secretary of the Philadelphia Chamber of Commerce.

NORMAN M. PARROTT.

Former General Secretary of Advertising Clubs Dead at 54.

Special to The New York Times.

BALTIMORE, Jan. 17.—Norman M. Parrott, former General Secretary of the Advertising Clubs of the World and former Secretary-Treasurer of the Advertising Club of Baltimore, died suddenly on Sunday of apoplexy at his home here. His age was 54.

Ill-health had forced Mr. Parrott to resign his positions with the advertising clubs nine months ago. He was a prominent member of the Congregation of Christian Temple. His only survivor is his mother, Mrs. John W. Parrott.

Funeral services were held at the house yesterday afternoon by the Rev. Dr. Peter Ainslie.

James A. Laurie Sr.

Special to The New York Times.

ELIZABETH, N. J., Jan. 17.—James A. Laurie Sr., 62 years old, who came from Scotland when 17 years old with $2.50 and who was one of Elizabeth's largest real estate holders, died of heart disease at his home, 101 Sayre Street, here yesterday. When he first came here he worked as a factory laborer, next he opened a butcher shop which failed. Then he entered the employ of a clothier and in 1900 Mr. Laurie with a partner opened a clothing store, which eventually became one of the largest here. Mr. Laurie retired from the clothing business two years ago and became a real estate broker. He was a director of the Elizabeth Trust Company and several business concerns.

Herman Barnett.

Herman Barnett of 1,324 Grand Concourse, Bronx, died suddenly late yesterday afternoon in Liggett's drug store in the Hotel McAlpin as a clerk was about to serve him with a soda. Mr. Barnett, who was 30 years old, was proprietor of a wholesale artificial flower firm which bears his name at 39 West Thirty-second Street. He was on his way home from his office when stricken. His body was removed to the West Thirtieth Street Police Station, where it was claimed by his widow.

Miss Amy Duer.

Special to The New York Times.

NEWPORT, R. I., Jan. 17.—Miss Amy Duer, formerly of New York, but who had made her home at the Corson cottage here for more than twenty years, died here early today. Miss Duer, who was 82 years old, was taken suddenly ill early this week. Although survived by several nieces, she was the last of her immediate family. Her father was William Denning Duer. Miss Duer was connected with the Van Rensselaer and other old families of New York and her grandfather, William A. Duer, was President of Columbia from 1829 to 1842.

Preventorium Aids 591 Children.

Bradley Martin, President, reported yesterday that the Tuberculosis Preventorium for Children in 1927 gave 591 children from 4 to 14 years of age 55,535 days' service at the preventorium at Farmingdale, N. J. They were sent by twenty-six agencies in New York City and fourteen in New Jersey.

WILLARD P. WARD, ENGINEER, 82, DIES

Former New Yorker Was First Maker of Ferro-Manganese in United States.

LONG CAREER IN MINING

Interested in Gold and Silver Properties—Body to Be Brought Here From Savannah.

Special to The New York Times.

SAVANNAH, Ga., Jan. 17.—Willard Parker Ward, retired mining engineer, who was the first maker of ferro-manganese in the United States, was found dead in bed this morning by his secretary at his residence, 4 West Liberty Street. He had succumbed to heart disease while asleep. His health had been poor for several months, but he appeared improved yesterday and played golf in the afternoon. He was 82 years old. Burial will be in Greenwood Cemetery, Brooklyn, N. Y.

Mr. Ward was born in New York on Oct. 12, 1845, a son of Lebbeus B. and Abby Dwight Partridge Ward. After graduating from Columbia in 1865, he studied in the mining schools at Berlin and Clausthal, Germany. He began the practice of his profession in this country in 1869, and started the manufacture of ferro-manganese five years later. For forty years he had been concerned in gold and silver mining in the West. His New York office was in the Mills Building on Broad Street.

In 1873 Mr. Ward married Ruby Erskine, a daughter of Judge John Erskine of the Federal District of Georgia. She died several years ago.

W. G. OWST, CRITIC, DIES.

Was Music Authority on Baltimore Papers, Also a Composer.

Special to The New York Times.

BALTIMORE, Jan. 17.—W. G. Owst, music critic for Baltimore newspapers for more than twenty-five years, composer and teacher, died suddenly in his apartment today.

At noon today he was stricken ill, dying within a few minutes.

Until recently Mr. Owst had been critic for The Baltimore Sun. He was born in England sixty-four years ago, came to America in the '90s and for a time was organist at St. Michael's and All Angels' Church here. Soon he gave up that position to teach in the Washington College of Music. His cantata, "The White Ship," is well known. In recent years he wrote the music for several humorous songs. He was a pupil of Stainer in England and studied also for years in Germany.

Mr. Owst left an adopted son, Grier Eubanks, who lived with him; a brother, Dr. Arthur Owst, a physician in Ilkley, York, England, and a sister, Miss Owst of London.

Samuel Emil Bloch.

Samuel Emil Bloch, Honorary Vice President of the Park Avenue Synagogue, 50 East Eighty-seventh Street, died Monday at his home in Cedarhurst Park, L. I. He leaves a wife, Rosa H.; a son, Max,; a daughter, Mrs. Mary B. Adler, and three grandchildren. Mr. Bloch was born in Baden, Germany. He had lived in this city since 1869 and was an importer of laces before he retired, in 1915. He was President of the Seventy-second Street Synagogue until it joined the Park Avenue Synagogue, where services will be held at 10 o'clock this morning.

Richard W. Owens.

Richard W. Owens, former buyer and Superintendent for A. T. Stewart & Co., and later, for a time, in business for himself, died Monday in his eighty-fifth year at 501 West 111th Street. A native of Wexford, Ireland, Mr. Owens came here in 1867. He retired from business many years ago to devote himself to Gospel preaching and aiding the work of the Salvation Army.

Frank Clark Richardson.

Frank Clark Richardson died Monday after a prolonged illness at his home, 17 Tonnele Avenue, Jersey City. He had been associated in business since 1924 with Oscar L. Gubelman, general financing, 61 Broadway, and previously he was for ten years with Knauth, Nachod & Kuhne, New York.

Henry Clay Eddy.

CHICAGO, Jan. 17 (AP).—Henry Clay Eddy, 79 years old, founder of the Insurance Underwriters Laboratories, and former President of the Fire Insurance Association of the Northwest, is dead here.

William M. Haynes.

DUBUQUE, Iowa, Jan. 17 (AP).—William M. Haynes, 69 years old, Assistant Secretary of Agriculture under the Roosevelt and Taft Administrations, died here today.

Obituary Notes.

Miss SADIE GERTRUDE CAREY, member of an old Flatlands family and a prominent member of St. Thomas Aquinas Roman Catholic Church, died on Sunday at her home, 1,748 Troy Avenue, Brooklyn. Her father, the late Anthony Carey, owned a large farm near Kings Highway.

THOMAS J. McKENNA, formerly for thirty-one years with the Gowanus Towing Company, died at his home, 259 Nineteenth Street, Brooklyn, on Monday, leaving his wife, two daughters and three sons.

JOHN MacKAY LOTT, a son of Mr. and Mrs. Moses Suydam Lott and a member of a prominent Brooklyn family, died yesterday in the Prospect Heights Hospital after an operation for appendicitis. Mr. Lott was born in Brooklyn and was graduated from Columbia University in 1920, being stroke of the varsity crew in that year. During the World War he entered the navy and for eight months served in the aviation service. His home was at 20 MacKay Place, Brooklyn.

LOUIS C. LANG, head of a surgical apparatus concern in Brooklyn and a resident of that borough nearly all his life, died on Sunday at his home, 1,166 Sterling Place, Brooklyn, of septic poisoning. He was in his seventy-first year. He belonged to Masonic Lodge No. 506, F. and A. M. He leaves his wife, a daughter and a son.

Mrs. MARY KING NEWMAN, wife of George J. Newman, died on Monday night at her home in Allenwood, N. J., aged 52. She was a lecturer for the New Jersey State Grange and a member of the Daughters of America. Three sisters, a brother and a half-brother survive.

LOWELL LINCOLN RICHARDS Jr., 12 years old, a member of the graduating class at Hotchkiss School, Lakeville, Conn., died yesterday at the school of pneumonia. His father, Lowell L. Richards of 353 West Eighty-fifth Street, is a member of Bowring & Co., steamship agents, 17 Battery Place.

RIDGEWAY PRICE HENDERSON, president of Princeton, N. J., and its neighborhood most of his life, died in Princeton Monday night, aged 74. His widow, four sons, two daughters, a brother and nine grandchildren survive.

WILLIAM EDGAR GILMORE, President of the Essex Press, Inc., of Newark, N. J., died yesterday at his home in East Orange, N. J., aged 64. His widow, whom he married in August, 1925, was formerly Mrs. Sarah F. Dewey of Vermont, N. J.

W. D. ROWLES, MANAGER OF BAYER CO., IS DEAD

Executive of Aspirin Concern Was With Parke Davis & Co. for 15 Years.

Special to The New York Times.

MONTCLAIR, N. J., Jan. 17.—Walter D. Rowles, manager of the Bayer Company, Inc., makers of Bayer aspirin, died today after a year's illness at his home here, 9 Rockledge Road. He is survived by his widow, formerly Fanny Jones, of Battle Creek, Mich.; a daughter, Frances; four sisters in England and two brothers, Ernest of Chicago and Herbert A. Rowles, President of the Merchants' Savings Bank of Battle Creek. Services will be held at the house at 11:30 o'clock Thursday morning. Burial will take place in Battle Creek on Friday.

Mr. Rowles was born 50 years ago in England, where he served his apprenticeship in the drug trade. He came here as a youth and was naturalized soon after attaining his majority. He spent fifteen years with Parke, Davis & Co. On joining the Sterling Products, Inc., of which the Bayer Company is a subsidiary, he went to England to take charge of its European business, and did not return to New York until 1923, when he assumed the management of the Bayer Company. Among the clubs to which Mr. Rowles belonged were the Montclair Golf, Montclair Athletic, Canadian Club of Montclair and the Wool Club of New York.

ANDY LYTLE DIES AT 79.

"Penn State's Oldest Freshman" Was Loyal Football Rooter.

STATE COLLEGE, Pa., Jan. 17 (AP).—Although never a student at Pennsylvania State College, the flag was set at half mast on the campus today in memory of Andy Lytle, honorary member of the class of '28.

Lytle died in his eightieth year last night after a short illness. Plans are already under way for a memorial to the "oldest football rooter" for Penn State. Members of the senior class and student government organization will attend the funeral Thursday morning.

Lytle was made an honorary member of the present senior class between the halves of a football game in 1925. Since then he had been known as "Penn State's oldest freshman." For years he followed the team wherever it went, never missing a game. Statistics show that he traveled 40,000 miles with Penn State elevens.

Hero of Baltimore Riot Dies.

WORCESTER, Mass., Jan. 17 (AP).—George T. Whitney, 88 years old, a hero of the Baltimore riot, during which the Sixth Massachusetts Volunteer Infantry was attacked by a mob while passing through that city on its way to Washington to answer to Lincoln's first call for volunteers, died here yesterday at the home of his daughter.

Marriages

MOORE—VANDERHOEF—Mr. and Mrs. Frank Fellows Vanderhoef of New York announce the marriage of their daughter, Gertrude Kenneth, to Captain Kyle S. J. Moore of the Royal Inniskilling Fusiliers, Jan. 17, at 44 West 77th St.

Deaths

Ackert, Susanna R.	Lowry, William A.
Bailey, James.	McGee, Lucy L.
Bernstein, Herman.	Mackay, Richard T.
Bloch, Samuel Emil.	Mayhaum, Viola.
Broderick, George.	Mayers, Samuel.
Burns, Xavier F.	Meltzer, Hyman.
Cauldwell, Charles M.	Mord, Reuben.
Clarke, Mary.	Nathan, James H.
Confrey, Thomas F.	Owens, Richard W.
Connelly, Charles M.	Perry, Anna M.
Conger, William H.	Piatto, Helen M.
Davenport, Henry C.	Plaut, Isaac S.
Dickinson, Kate G.	Plaut, Matthias.
Derr, Carrie E.	Plunkett, Thomas J.
Duer, Amy Hamilton.	Richards, L. L., Jr.
Elhaus, Jennie.	Richardson, F. C.
Flynn, Margaret.	Rogers, Jacob.
Gallen, Bela.	Rosenberg, Frederick.
Gilmore, William E.	Rothschild, Dolly B.
Greenebaum, David.	Rowles, Walter D.
Grollman, Simon.	Samlison, Reuben.
Hirsch, Emma.	Schorr, Hannah.
Hornstein, Alter M.	Sichel, Edward M.
Hovsepian, Isabelle M.	Strasburger, Eva.
Hunter, Francis A.	Thomson, Helen H.
James, Emily W.	Urner, F. G.
Kutz, Moses.	Vanneman, Mary C.
Latham, Frances M.	Ward, Willard P.
Leuhart, J. Harry.	Warford, Isabelle G.
Levy, Samuel.	Weil, Henry L.
Loti, John Mackay.	Welcher, Manfred P.

ACKERT—Susanna R., widow of P. Edgar Ackert of Poughkeepsie, N. Y., and mother of Mrs. George K. Meynen and Katherine N. Ackert, Jamaica, N. Y.; the Rev. W. R. Ackert, New York City, and Walter T. Ackert, Rhinebeck. Services Wednesday, 2 P. M., 19 Academy St., Poughkeepsie, N. Y.

BAILEY—At Halstead Apartments, White Plains, N. Y., Sunday evening, Jan. 15, 1928, James, beloved husband of Mary E. Bailey and son of the late William and Mary A. Bailey of Somers, N. Y. Funeral private.

BERNSTEIN—Herman, beloved husband of Jennie, dear father of Anna Gidding, Ray Rosow, Frances Gskin, Mae, Lewis, Sol, Jacob, Arthur. Funeral services at his late residence, 255 Eastern Parkway, Brooklyn, 11 A. M., Wednesday. Burial to be held at Union Field Cemetery, Cypress Hills.

BLOCH—Samuel Emil, in his seventy-eighth year, on Jan. 16, 1928, at his late residence, Cedarhurst Park, L. I., dearly beloved husband of Rosa Hirschfeld Bloch and devoted father of Max H. and Mary E. Adler. Remains reposing at S. Mildner & Son Funeral Parlors, 1,460 Lexington Av. Funeral services will be held at the Park Avenue Synagogue, 50 East 87th St., Wednesday, Jan. 18, at 10 A. M. Interment at New Mount Carmel Cemetery.

BLOCH—Samuel Emil. The Park Avenue Synagogue announces with deep regret the death of our Honorary Vice President. Services at the synagogue, 50 East 87th St., Wednesday morning, Jan. 18, at 10 o'clock. Resolved, That the members of our synagogue learn with profound sorrow the bereavement sustained by the family and congregation in the death of our beloved Honorary Vice President and extend to his family their sincere expression of sympathy for the loss of their wonderful father.

JACOB FRIEDMAN Jr., President.
ABRAHAM TOBIAS, Secretary.

BRODERICK—On Monday, Jan. 16, George, beloved husband of Mae Broderick (nee Schilling), and father of Daniel and Mets McGuiness, at his late residence, 514 West 144th St. Funeral on Thursday, Jan. 19, at 11 A. M., at the Church of Our Lady of Lourdes, 472 West 142d St., New York City, where requiem mass will be said for the repose of his soul.

BURNS—

KILLS WIFE AND GIRL, THEN ENDS HIS LIFE

Laborer Also Wounds Two More Stepchildren After Quarrel With Woman About Them.

Salvatore Falci, a 43-year-old laborer living at 122 Strong Street, Corona, L. I., ended an argument with his wife, Tessie Bendetti Falci, 34, early yesterday morning by killing her with a shotgun, shooting three of her children by a former husband, one of whom died later, and finally committing suicide with the same weapon.

The police said Falci returned to his home shortly after Tuesday midnight and began a dispute with his wife about the conduct of her three children by a previous marriage. He likewise had been married before and had seven children by his first wife. Only Mrs. Falci and her three children were in the house with him then, however.

The couple retired, according to the incomplete story which the police gathered from the surviving children, but at 4:30 A. M. Falci left his bed and obtained a double-barreled shotgun.

Still in his nightclothes, he fired pointblank at his wife as she slept, killing her instantly. Slugs from the gun also injured Savatore Benedetti, 5 years old, who lay beside her. As the child scrambled from the bed Falci apparently shot at him a second time, wounding him again. The boy escaped from the house, however, and reached the apartment of a stepsister, whom he awakened with his cries.

When patrolmen entered the Falci home they found Mrs. Falci dead in bed and her husband's body on the floor with the empty gun beside him. Antoinette Benedetti, 13 years old, was so seriously injured that she died later in the Metropolitan Hospital. Edna Benedetti, 12, was unconscious from bullet wounds in her arm. She will recover. Salvatore likewise has a good chance for recovery.

Detectives and medical examiners investigating the shooting agreed that it was a clear case of murder and suicide by a crazed man.

LOST and FOUND

Advertisements received until midnight

TELEPHONE LACKAWANNA 1000

70 cents an agate line daily; 75 cents Sunday.

LOST.

BAG, brown; initials C. E. V., Jr., containing clothing, Thursday, between New York and Port Chester, on Post Road. C. E. Beckmann, Newtown 0909.

BAG, black leather, with silver mounting, initialed C. S. S.; taxicab from 93d to 84th, Monday; reward. Broadway 323 Central Park West. Riverside 3521.

BAG, week-end, brown, with index cards and typewritten lists, left on tube train at Hudson Terminal; reward. Phone Plaza 6970, Room 1715.

BAG, vanity, black leather, 8x3x4; in taxi at Battery, 7 P. M. Saturday; reward. Pierce, Montgomery 7890.

BAG, doctor's, in taxi Sunday night. Please return to 230 West 57th St., city. Reward.

BANK BOOK, Chatham Phenix Trust Co. Book No. 13911. Phone Madison Square 2160.

BRIEF CASE containing jewelry on 34 Ave. "L" City Hall station, Monday; liberal reward. Garfunkel, 707 Nostrand Av., Bklyn.

CERTIFICATE (No. B46382) for ten shares common stock Southern Railway; finder please communicate Max A. Wolf, 807 N. Main St., Hutchinson, Kansas.

PACKAGE, business papers left on Myrtle Av. train at Chambers St.; reward. Return to Lederle Antitoxin Laboratories, 511 5th Av. Vanderbilt 0260, Ext. 7.

POCKETBOOK, lady's, containing money and keys, lost west side subway. Finder keep money but return keys to change booth, West 110th St. station.

Jewelry.

BAR PIN, platinum filigree, 2 small sapphires and 1 diamond, lost last Sunday afternoon on east side of Park Avenue between 78th St. and 87th St.; reward. P. E. Wood, 52 Broadway. Hanover 0680.

BARPIN, onyx and diamond, New York City, Monday. Call Greenwich 648. Reward.

BRACELET, PEARL AND DIAMOND, ABOUT 14 INCHES WIDE, SUNDAY AFTERNOON, PROBABLY IN TAXI OR ON RIVERSIDE DRIVE FROM 72D TO 94TH ST.; HANDSOME REWARD. MRS. E. J. EPSTEIN, HOTEL PARK CENTRAL, CLERK'S DESK.

BRACELET—Lost, Saturday night, Jan. 14, on 40th St., between 5th and 9th Avs., or in taxi, Egyptian chain bracelet set with uncut emeralds; reward. Mrs. E. C. Dresser, 26 Gramercy Park.

BRACELET, platinum, containing 36 diamonds and 48 sapphires; lost Jan. 16, vicinity of 5th Av. and 57th St.; liberal reward for return. F. J. Kirschner, 100 William St. Beekman 9000.

BROOCH, round, diamond, lost Jan. 12 vicinity 68th and Park Av.; liberal reward. Udall-Ballou, 734 5th Av.

BROOCH, cameo, Riverside bus No. 5, evening Jan. 13; reward. Morningside 0616.

CIGARETTE CASE, silver, lost Sunday, initials J. G. M., Jr.; reward; no questions asked. Return to Room 1213, 110 East 42d.

PIN, round, 7 large diamonds, Monday, Jan. 16, 43d St., between Madison and 5th or at entrance Hotel Plaza, 59th St.; reward. Notify Weld, Riverdale-on-Hudson. Kingsbridge 0703.

PIN—Diamond crescent gold pin, 32d St. near Pennsylvania Hotel or in lobby or grill; reward. Gramercy 2000.

PIN, diamond, bowknot shape, between Plaza Hotel and 63d St., Madison Av. between 3:30 and 5. Regent 8780. Flint. Reward.

RING, wedding, platinum, Saturday, 56th and 57th, inscribed Pasquale to Annie Ruth, Dec. 16, 1922; reward. C 236 Times.

RING, 1 karat diamond, 2 sapphires, white gold, Friday, vicinity 25 Broad St.; liberal reward. Cashier, Hanover 0700.

RING, gentleman's, 3 small diamonds, heirloom; reward. Kellogg 7977.

RING, cameo, lost in Wall St. section; reward. Call Rector 0610.

WATCH AND CHAIN, diamond studded, platinum, Tuesday afternoon, between 36th St., east and 57th St.; reward. Return Wilson, Park Lane Hotel.

WRIST WATCH, diamond, oblong, in the street, between 51st and Lexington Av. and 57th and Madison Av.; reward if returned to Cartier, 5th Av. (522 St.).

WRIST WATCH, gold, Saturday, between 34th St., 5th Av. and Sutton Place; please return; reward. Regent 0632.

WRIST WATCH, gold, Jan. 13, 2 P. M., vicinity Columbus Circle; reward. Cliffside 481.

$1,000 REWARD

for return of oval platinum brooch, containing large pearl in centre and pear shaped diamond at each end; took evening Jan. 12, 5th Av. 85th St. to 92d St. or near 85th and Park Av. Edmond E. Frisch, 976 5th Av. Regent 2424.

$2,500 REWARD

Jewelry lost 8:45 A. M. Jan. 17, vicinity Broadway and 72d St. Investment share for partial reward. Lalsi Investment Co., 16 Exchange Place. Bowling Green 9025.

$300 REWARD

for return of paper box with diamond rings, watches and cameos, left by man's lavatory, Hotel Tuxedo Square; no questions asked. Notify manager of hotel.

Cats, Dogs and Birds.

DOG, small yellow and white, pointed nose; larger than Pekingese; reward. Stuyvesant 7502.

DOG, black dachshund, lost in the vicinity of Hotel Paris; reward. Information, Hall Jefferson 7930.

FOX TERRIER, wire-haired; Bronxville or vicinity; Saturday afternoon; shaggy coat, black and white spots, liver and tan head; liberal reward. Telephone Bronxville 4064.

PUMERANIAN, brown, answers name "Snips"; reward. Amy, 230 West 70th St. Endicott 9441.

SCOTCH TERRIER, small, black, male, owner's name on collar; also license No. 415584. Please notify Mrs. Woodger, Bedford Village 651. $200 reward.

TERRIER, Scotch, old, fox, white, gray markings; name Jock. Telephone Elmsford 1700. Write Meadow Farm, Hartsdale, N. Y.

Wearing Apparel.

SCARF, silk handkerchief, orchestra, Metropolitan Opera, Monday night; reward. Cathedral 1430.

SHAWL, black lace, in taxi, Monday night, 12:30; reward. Telephone Regent 3600.

Ref. No. The New York Times, tenges Rug Team with registered metal name bars. Price also of 10c each to attach to old rug. Write your name and send to Department, 229 West 43d Street, or apply Subway Level Office, Times Building. Rug lost and returned to Times forwarding 12 owners. Mailing address required.

FROM THE FOUNDER'S WAITINGS

It Is Believable That to Be on the Side of Truth Is Much More and Better Than

the old method of making an effort to get a half or part truth to back up your side.

To be the most thorough in search of truth and the exactest, truest and fairest in presenting it has been the indefatigable study and purpose of some leaders of business for more than half a century.

There is no good reason why every line of an honorable merchant's publications, labels, tickets should not be in the whitest of all lights.

Why should merchants lower the reputation of their calling by dancing on a tight rope to attract spenders of money?

John Wanamaker

"No Charge?"

she exclaimed incredulously as she rose from her interview with the Budget Service adviser. Her hands clasped a sheaf of papers . . a furnishing plan for her new guest room, a budget outline of the furniture to be bought, and a budget for her own personal allowance. "When I did over my living room I paid a decorator for doing less than the Budget Service has given me gratis."

People are constantly being amazed at this remarkable service which Wanamaker's makes available to all who ask it. An interview with a Budget adviser together with the unusual savings now possible in the Spring Exposition and Sale will enable you to work wonders in making your home more comfortable.

HOME BUDGET SERVICE
SIXTH GALLERY NEW BUILDING

THE John Wanamaker STORE

Broadway to Fourth Ave. 8th to 10th Streets.

Store Hours 9 to 5

Formerly A. T. Stewart

GENERAL TELEPHONE CALLS STUyvesant 6700
PERSONAL SERVICE CALLS GRAmercy 6200

Fifth Avenue Coaches Run To Wanamaker's Until 9 P. M. Tonight.

ALL HOME GALLERIES . . . FIRST TO EIGHTH . . . OPEN TONIGHT UNTIL 9 P. M.

In The GREATER SALE OF FURNITURE

ALL day long home-makers come to this greater sale of furniture and the allied things of the home . . . and on Wednesday evenings they have time to visit the sale together, and to make their choices at leisure . . .

The sale is at top speed on these Evening Receptions . . . the furniture glows under the lights . . . china sparkles . . . kitchen utensils gleam . . . the floor coverings are soft to the eye as they are to the tread . . . it is a gala time, when homes are built to a new freshness, when wise spending brings a happy economy.

And the sales services! . . . the Personal Service Centers on six home gallery floors . . . the Little Home that Budget Built, with its furnished apartments and its staff of trained experts . . . the Budget Credit Account Service where you learn how you may buy this furniture now, while economies obtain, and yet pay for it out of income during the months to come . . . the Restaurant and Self Service Buffet on the Eighth Gallery, where plans can be made while you eat a delicious dinner.

Greater than the February Furniture Sale of former years, this 1928 Spring Exposition and Sale retains all of the good sale features and adds new ones . . . making this exposition most helpful in its services and far-reaching in its influence on better American homes.

WANAMAKER'S—First to eighth galleries, new building

Now On Sale
Ninth Street Motor Entrance
Street Floor, New Bldg.
Tickets for the
Millrose A. A. Games
February 2, 1928
MADISON SQUARE GARDEN

IN THE AUDITORIUM TODAY at 2:30 P. M.

Mid-Winter Concert

Margaret Whittemore *'Cellist*

Edna Beatrice Bloom *Soprano*

J. Thurston Noe, *Organ*

First gallery, new building

The Wanamaker Dispersal of

Fine Fur Coats

At Our Lowest Prices of the Season

Coats from our Salon collection. Coats from a surplus collection . . . . . and even their exceptional prices are still further lowered for this occasion.

Coats that were until now $145 to $165

BLACK KARAKUL KIDSKIN, GRAY GOATSKIN. } $95

Coats that were until now $185 to $245

BROWN, GRAY AND BEIGE KARAKUL KIDSKIN; BROWN, GRAY AND BEIGE KARAKUL; NATURAL PANTHER; LEOPARD CAT, NATURAL AND BLACK PONY. } $145

Coats that were until now $285 and $295

HUDSON SEAL (dyed muskrat); NATURAL AND BLACK PONY; LEOPARD CAT . . OCELOT . . . MOLE, BEIGE AND GRAY KIDSKIN; BROWN, GRAY AND BEIGE KARAKUL; NATURAL MUSKRAT . . . PANTHER. } $195

Coats that were until now $315 to $345

MINK-DYED SQUIRREL, BEIGE AND GRAY KARAKUL; HUDSON SEAL (dyed muskrat); OCELOT. } $245

In many instances the coats are of even higher grades—having come to us in one of the most remarkable purchases of the season.

3 MINK COATS

$735—$1,300—$1,600

Were $1,100, $1,950, $2,400

ABOUT THE QUALITIES . . . beautiful furs . . . in coats of Wanamaker standard . . . which means you are guaranteed complete satisfaction.

WANAMAKER'S—Second floor, old building

BEGINNING TODAY AT 9 A. M.

Annual Wanamaker Sale

"Store-used" Oriental Rugs

at fractions of their prices when new

The famed sale this year has more rugs than ever before, due to the record-breaking year of selling . . . more large rugs as well as more small rugs. Doors open at 9 . . . no C. O. D. orders . . . no mail or telephone orders . . . no returns . . . no rugs reserved . . . Rugs used in our model rooms . . . in displays throughout the store . . . now thoroughly cleaned . . . each marked with a distinctive green tag . . . a twelve-hour selling . . . from 9 to 9 today . . . but our experience is that these used rugs go out quickly under an avalanche of buyers . . . and early choosing is advised.

Name	Size in Ft.	When New	Now	Condition
Chinese	7x4	$75	$29	fair
Chinese	9x6	$150	$35	fair
India	13x10	$175	$45	slightly worn
Chinese	9x6	$150	$35	fair
Chinese	10x8	$200	$65	fair
Chinese	9x6	$195	$65	good
Chinese	10x8	$250	$75	fair
Mahal	11.1x6.11	$225	$75	slightly worn
Chinese	12x9	$250	$85	slightly worn
Chinese	12x9	$275	$95	fair
Meshed	10.3x7	$195	$95	good
Arak	11.10x9.2	$375	$95	worn
Chinese	10x8	$200	$75	fair
Chinese	12x9	$300	$95	stained
Chinese	12x9	$250	$95	good
Mahal	11x7.7	$250	$110	fair
Mahal	11.6x8.10	$350	$85	worn
Chinese	12x9	$300	$125	fair
Chinese	10x7	$225	$110	good
Chinese	10x8	$200	$95	fair
Turkish	10x7.10	$275	$135	good
Kermanshah	11.9x8.7	$650	$125	worn
Arak	11.4x9	$375	$125	worn
Mahal	10.7x6.4	$195	$85	good
Asia Minor	9.5x7.9	$275	$145	good
Mahal	10.6x7.4	$300	$150	fair
Chinese	12x9	$300	$145	fair
Chinese	12x9	$325	$150	fair
Turkish	9.10x7.8	$300	$165	good
Chinese	12x9	$450	$175	good
Chinese	12x9	$550	$195	good
Arak	11.10x8.8	$350	$145	slightly worn
Hamadan	11.4x7.6	$450	$195	good
Arak	13.2x9.3	$475	$195	fair
Turkish	13.8x10.1	$250	$125	fair
Meshed	13.8x9.8	$425	$195	good
Meshed	13.10x10.7	$375	$175	fair
Kermanshah	12.4x9.1	$950	$275	worn
Meshed	14.9x10.2	$750	$250	fair
Kermanshah	12x8.4	$850	$295	fair
Kermanshah	12.2x9	$750	$375	good
Khorassan	14x10	$650	$185	worn
Arak	12.3x9	$500	$225	good
Sarouk	12x9	$1,000	$375	good
Kermanshah	11.10x7.9	$650	$325	good
Sarouk	17.1x11.1	$1,950	$750	good
Kermanshah	11.10x7.7	$650	$325	good
Khorassan	16.3x13.3	$1,500	$450	worn
Meles	19.10x12	$1,000	$450	good
Sarouk	18.7x11.2	$2,000	$785	good
Ispahan	15.8x11.10	$900	$395	fair
Lelihan	13.7x10.3	$750	$375	good
Ispahan	20.11x11.3	$1,500	$550	fair
Kashan	9.11x7.10	$1,250	$425	good

WANAMAKER'S—Third gallery, new building

FROM OUR PARIS HOUSE

CLAIRE'S LAIT DE BEAUTE

A Wanamaker Exclusivity

A CREAMY white lotion that has a legion of friends on both sides of the ocean . . . who consider it the ideal foundation of a lovely complexion. It rejuvenates and tones up relaxed tissues . . . gives the skin a velvety smoothness . . . and powder adheres to it firmly and for a remarkably long time. Lait de Beaute also works wonders on dry and chapped skins.

The price . . . $2.50 bottle

WANAMAKER'S—Street floor, old building

FROM OUR LONDON HOUSE

The Redleaf Sweater

Smart Britishers are Taking

To The Riviera—And North Africa

AN exceedingly attractive pull-over . . . striped, and like the very newest sweaters, vertically striped . . . and in exquisite ombre colorings.

Fashionables on this side of the ocean bound for the semi-tropics will want it, too . . . not alone for its smartness . . . but because even on warm days the wearer is never conscious of its weight.

In tones of brown-and-beige, black-and-white, blues and greens.

The price . . . $25

WANAMAKER'S—Second floor, old building

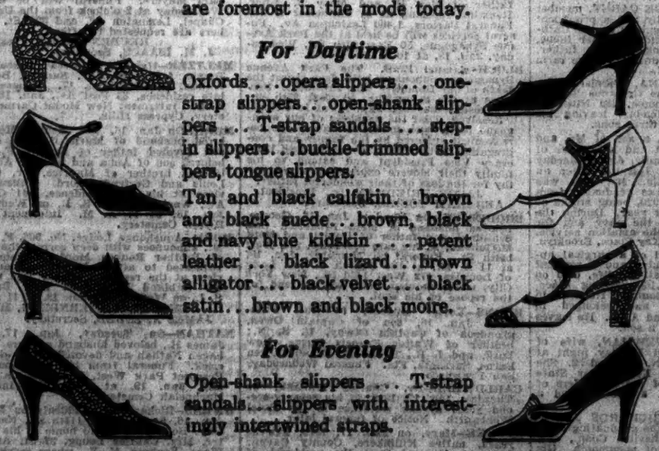
An Important Outgoing of Our

Fine Oxfords and Slippers

1,550 prs. for Daytime
220 prs. for Evening } $8.75 pr.

Until Now $12.50 to $22.50 Pr.

From our own salon collection. They'll leave in double quick time at this remarkably low price . . . for every pair is a prize . . . smart fashions, and for every occasion . . . made to our order . . . here and in Paris . . . of leathers that are foremost in the mode today.



For Daytime

Oxfords . . . opera slippers . . . one-strap slippers . . . open-shank slippers . . . T-strap sandals . . . step-in slippers . . . buckle-trimmed slippers, tongue slippers.

Tan and black calfskin . . . brown and black suede . . . brown, black and navy blue kidskin . . . patent leather . . . black lizard . . . brown alligator . . . black velvet . . . black satin . . . brown and black moire.

For Evening

Open-shank slippers . . . T-strap sandals . . . slippers with interestingly intertwined straps.

Gold and silver kidskin . . . gold and silver brocades . . . colorful metal brocades . . . gold and silver kidskin, and gray and blonde satin with beautifully embroidered vamps.

Sizes 3 to 8

. . . but not all sizes in every model . . . which explains the lowered price.

WANAMAKER'S—First floor, old building

FROM OUR PARIS HOUSE

TRIBOUT FROCKS

For Very Young Fashionables
For the South . . . . or Summer

FOR afternoon . . . when even the frocks of the very young take on new, interesting formality . . . but judiciously, so as not to spoil the fun at a party . . . fashions in softly tinted batiste and handkerchief linen . . . with infinitesimal pleatings, tuckings, beautiful hand-embroideries and very narrow edgings of hand-made lace. Sizes 2-6.

The price . . . $12.95

WANAMAKER'S—Third floor, old building

Fine Italian Linens

With Exquisite Hand-Embroideries

at Half and Less

FROM a leading New York importer . . . who had decided to stop bringing over Italian linens . . . due to the rise in the lire . . . and to the fact that it is becoming increasingly difficult to complete with the Chinese market.

Firmly woven, heavy linen . . . in the lovely natural color . . . with Italian richelieu work . . . that takes time and patience . . . and which is exceedingly beautiful.

Size	Grade	Price
6x12 in., oval	$1.10	45c
8x12 in., oval	$1.25	50c
10x14 in., oval	$1.50	50c
12x18 in., oval	$2.25	75c
14x20 in., oval	$3.00	$1.15
16x24 in., oval	$4.25	$1.35
6x15 in., oblong	$1.10	50c
6x12 in., oblong	$1.10	55c
10x14 in., oblong	$1.50	60c
12x18 in., oblong	$2.25	90c
14x20 in., oblong	$3.00	$1.25
9 in., round	$1.00	45c
12 in., round	$1.10	50c
18 in., round	$2.85	$1.00
24 in., round	$4.25	$1.50
36 in., round	$8.50	$3.25
45 in., round	$12.00	$5.75
54 in., round	$16.25	$6.95
12 in., square	$1.40	55c
22 in., square	$3.50	$1.25
36 in., square	$8.50	$3.75
45 in., square	$12.00	$5.00
54 in., square	$16.25	$7.95
54x72 in., oblong	$19.50	$9.50
15x26 in., scarf	$5.00	$2.45
18x45 in., scarf	$5.75	$2.65
18x54 in., scarf	$7.50	$3.00
18x63 in., scarf	$8.75	$3.95
18x72 in., scarf	$9.00	$4.45
22x54 in., scarf	$9.50	$4.50
22x72 in., scarf	$12.50	$5.95
36x54 in., scarf	$12.50	$5.95
36x72 in., scarf	$14.00	$6.95
9 in. napkins, doz.	$9.00	$3.50
14 in. napkins, doz.	$15.00	$7.50
Chair backs, each	$2.00	75c
Toast covers, each	$1.35	50c

Personal Service will fill Mail & Telephone Orders as long as quantities last

WANAMAKER'S—The Thoroughfare, and first floor, old building

Special Purchase!

Men's $55 to $65 OVERCOATS } $39

Men's $75 to $95 OVERCOATS } $54

FINE fabrics . . . from leading British and American looms . . . soft fleeces or hardtwist fabrics that will wear like the proverbial iron . . . plaid back or plain back . . .

Excellent patterns . . . plain blues and grays . . . mixtures in browns, tans . . . stripes, plaids . . . diagonals . . . herringbones . . .

Correct models . . . single or double-breasted coats, with some Chesterfields . . . cut with smartness after the newer fashions . . . Tailoring of a high quality . . . so that the fit is right . . . and will stay right . . . linings that are a joy to behold . . . in every respect overcoats of unusually high quality at prices unusually low even for ordinary quality.

Sizes 36 to 46.

WANAMAKER'S—Street floor, new building, Broadway Side

LOOMIS KEEPS GRIP ON LEHIGH VALLEY

Railroad's Present Regime Wins Fight for Control, Waged by Loree Group.

MORGAN & CO. BACK LOOMIS

Prospective Trunk Mergers Are Affected by the Contest in Philadelphia.

"SATISFIED," SAYS LOREE

He Asserts Two New Directors Give Delaware & Hudson a Voice in the Lehigh.

Special to The New York Times.

PHILADELPHIA, Jan. 17.—The far-reaching fight for control of the Lehigh Valley Railroad was brought into the open at the annual stockholders' meeting here today and resolved itself into a dogged battle over proxies lasting from 10 A. M. until 2:30 P. M., and ending in a victory for Edward E. Loomis, the President, leader of the group which has been resisting the efforts of L. F. Loree, head of the Delaware & Hudson Railroad, to control the Lehigh Valley's affairs.

Climaxing months of earnest solicitation of proxies by the two groups, the victory, though scant, was regarded as of the utmost significance in any future talk of railroad realignment and further trunk system formations. By a margin of only 5,924 shares out of a total of 1,023,006 that were voted, Mr. Loree experienced a setback that may be disastrous to his hopes of building a fifth trunk line from East to West, with the Lehigh Valley as an important link.

Loomis Says Vote Backs Him.

"It seems to me this vote shows that I represent the Lehigh Valley Railroad, and I propose to do so in future conferences," said Mr. Loomis at the close of the meeting. "The principal thing I have objected to all along is that Mr. Loree has been claiming control."

The total vote cast by the Loomis group was 514,466 and that for the Loree interests 508,542. In addition to these shares, the Loree group offered proxies for 46,700, which were thrown out by the judges of election on technical grounds. Mr. Loomis, however, claimed 52,860 additional shares for his side, which received similar treatment from the judges.

The check-up on the proxies followed a brief meeting, at which Mr. Loomis, upon adoption of a resolution offered by Edward T. Stotesbury of J. P. Morgan & Co., acted as Chairman, and disposed quickly of routine matters, including approval of the annual report and acts of the Board of Directors during the past year. Then the two groups prepared for battle.

A Board of Elections was named to count the proxies, and the stockholders adjourned to await the report. On each side of the table representatives of the Loree interests, led by F. W. Leamy of New York, assistant to Mr. Loree as President of the Delaware & Hudson, stationed themselves with documents and data and waited for a decision. Mr. Loomis and Mr. Stotesbury retired to the directors' room to receive reports from time to time as to the progress of the count, and Walter B. Saul, counsel for the Lehigh Valley Railroad, actively led the fight for admission of the Loomis proxies.

Hotchkins Shares Not Counted.

The first skirmish came when the Loree group presented a bloc of 46,700 shares of common stock, which had been in possession of H. L. Hotchkins, a New York broker, who went out of business. The election judges, John A. Harris Jr., William Kingsley and John R. Sproul, stockholders, ruled that the stock had been transferred to new ownerships within sixty days of the annual meeting and therefore could not be counted.

At the conclusion of the count which revealed the narrow margin of victory Mr. Loomis insisted that 52,860 shares controlled by his group had been similarly disfranchised.

At the outset of the meeting it was revealed that the Loree interests were willing to let their strength be shown through the proxy count, without introducing any candidates for the directorate on their own account. It had been reported that Mr. Loree did not wish actually to displace Mr. Loomis as President, but hoped to show himself as in a position of such strength that he could be the company's real dictator.

Although the New York Central was backing him in his fight, Mr. Loomis declared he was "under no obligation to the New York Central or any other group." In his view the vote showed that an independent group was in control. He expressed himself as "entirely open-minded" on all questions of railway consolidations.

"I have never been consulted about them," he said, "so I have no definite program along that line."

Mr. Loomis was re-elected President and the present directors were all re-elected. Two candidates presented by the Loomis group were named to fill the vacancies on the board. Since the Loree bloc offered no candidates the entire 1,023,006 shares voted were cast for this ticket.

Dodson and Morris New Men.

Vacancies had been caused by the resignations of Dr. Henry S. Drinker, President Emeritus of Lehigh University, and J. William Bobbins. For Dr. Drinker's place Alan Dodson of Bethlehem, an anthracite operator, was selected. Effingham B. Morris Jr. of Philadelphia was named for the other vacancy.

Supporting Mr. Loomis in his successful fight for control were J. P. Morgan & Co., the First National Bank of New York and the New York Central Railroad. Mr. Loree's backers were Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co. and the Pennsylvania Railroad.

The Proxy Committee which solicited votes for the Loomis faction was composed of Mr. Stotesbury, George F. Baker Sr. of the First National Bank and Mr. Loomis himself. It was reported that H. T. Newcomb, general counsel for the Delaware & Hudson; Charles E. Hughes Jr. and Mr. Leamy were active in the Loree proxy canvass.

Mr. Loree did not attend the meeting, representing him, in addition to Mr. Leamy and Mr. Newcomb, was the local counsel for the Loree group, John H. Barnes.

The meeting was regarded of such importance to his cause that Mr. Stotesbury of J. P. Morgan & Co. and Drexel & Co., its Philadelphia house, returned to the city from Florida to take part in the fight.

Let Public Decide, Says Loree.

L. F. Loree, head of the Delaware & Hudson, commenting on the Lehigh Valley annual meeting yesterday, said over the telephone from his home in West Orange:

"I am well satisfied with the outcome. We elected our candidates, Mr. Morris of Philadelphia and Mr. Dodson of Bethlehem, to the Lehigh Valley board, and that in itself will give us a voice in the management of the road. I am also well satisfied with the present management of the Lehigh Valley.

"The Lehigh Valley group voted about 514,000 shares of stock at the meeting, while we voted about 508,000 shares, and there were 46,700 shares which we had that were disfranchised. So far as it being a victory for us, we will let the public draw its own conclusion."

When asked his opinion as to whether or not the re-election of the officers of the Lehigh Valley would admit Mr. Loomis to the Eastern consolidation conference, or whether he, Loree, would propose Mr. Loomis for invitation to the conference, Mr. Loree said:

"Well, that is a matter I do not care to discuss. Any one can attend the consolidation meetings who is invited."

The upshot of the controversy, as some in Wall Street interpret it, is that a compromise was effected between the opposing factions in order to put off the ultimate decision as to allocation of the Lehigh Valley in the Eastern consolidation problem until a definite agreement on that problem can be reached by the Eastern executives. Nothing further can be done about the fate of the Lehigh Valley until the next annual meeting, and by that time it is hoped the entire consolidation question will be settled.

Status of Merger Situation.

Far from giving the clarification of Mr. Loree's oft-rumored control of the Lehigh Valley that had been so generally expected, yesterday's meeting served to emphasize again that the Lehigh Valley is the major key to the consolidation rivalry of the East.

Both the New York Central and the Pennsylvania have stated publicly before the Interstate Commerce Commission that they wanted the road in connection with their schemes for unification of the Eastern roads, and it is believed at large that the New York Central has not yet given up hope of at least preventing the Lehigh Valley from going to either the Pennsylvania or Mr. Loree.

The Pennsylvania, by its alliance in consolidation matters with Mr. Loree, indicates that it is willing for Loree to control the road for his five-party plan. Mr. Loree himself, whose scheme to lease the Buffalo, Rochester & Pittsburgh and link it up with his own Delaware & Hudson by trackage rights over the Pennsylvania was overruled by the commission, is believed to have another plan in mind for the five-party plan, which includes the Lehigh Valley and which will make up for the loss of the Buffalo, Rochester & Pittsburgh scheme.

So far as the present Lehigh Valley management is concerned, it is firmly believed that Mr. Loomis will retain full authority to speak for his road in any matters concerning consolidation.

Drives Car Along Boardwalk, Mistaking It for Boulevard

ATLANTIC CITY, N. J., Jan. 17.—Charles Shurdan of Chester, Pa., drove several blocks along the Boardwalk today in his automobile, and for this he was arrested and haled before Recorder Joseph A. Corio. He wasn't drunk.

"What's the idea?" the Recorder asked.

"Your Honor," was the reply, "I asked a policeman a street direction and he said turn right at the next block, and I did that. I didn't know it was the Boardwalk. I thought it was some fancy boulevard. I'm a stranger here—just got here."

The Recorder smiled.

"We're nice to strangers here," he told the defendant. "I'm obliged to fine you $5 to keep the records straight, but I'll give it right back to you."

He did.

"Thanks," said Shurdan.

MILWAUKEE ROAD PROTESTS.

Attacks Northern Pacific Merger Plan Before Commerce Board.

WASHINGTON, Jan. 17 (AP).—A direct attack upon the proposed merger of the Northern Pacific and Great Northern Railroads was made today in testimony before the Interstate Commerce Commission.

The Chicago, Milwaukee, St. Paul & Pacific Railroad called to the stand Chester Oliphant, its chief statistician, who declared that the projected merger "would create a transportation monopoly in the Northwest that would completely dominate the competitive traffic field."

Mr. Oliphant's testimony followed that of other Milwaukee witnesses, whose evidence went to details rather than principles in the merger plan.

The monopoly charge was based by Mr. Olipsant upon a series of twelve exhibits which he said demonstrated that the Northern lines, if put together, would constitute a 27,000-mile system, nearly three times the size of any railroad now operating in the United States.

"This huge system would include not only the Great Northern and North Pacific," he said, "but would include in their controlled subsidiaries the Burlington, the Spokane, Portland & Seattle, the Colorado Southern, and the Fort Worth & Denver City systems.

Writ Denied on Long Beach Salaries

Supreme Court Justice Strong in Brooklyn denied yesterday the application of Charles and Sally Hyde, acting as taxpayers of Long Beach, L. I., for an injunction restraining Thomas J. Farrell, City Treasurer of Long Beach, from paying salaries of $5,000 a year each to James Power, Louis Saltzman and Charles Daly as members of the Long Beach City Council. The applicants contended that under the Home Rule statute Long Beach councilmen should serve without pay.

'SKELETON' WALLS BARRED IN SCHOOLS

O'Shea, Commenting on Report of Mayor's Committee, Gives Plans to Remedy Flaws.

DEFENDS BUILDING DESIGNS

He Also Declares $360,000 Discrepancy in Teachers' Pay Rise Schedule Was Due to "Error."

The "skeleton" type of wall building has been discontinued indefinitely in all school construction, Superintendent of Schools William J. O'Shea said yesterday in commenting on the Mayor's committee's report on the work of the Bureau of Construction and Maintenance of the Board of Education during the past few years.

Superintendent O'Shea declined to discuss the report as a whole beyond saying that it was "a pretty good report." No comment was forthcoming from members of the board. President George J. Ryan, still confined by illness to his home, said he has not received an "official" copy of the report. Besides, it was said, Mr. Ryan would not speak until his own investigating committee is ready to make public its findings. William J. Weber, Chairman of the board's Committee on Buildings and Sites, could not be found in his office.

Dr. O'Shea said the "skeleton" wall was not being constructed in thirty-two schools now going up. Repairs of walls and ceilings are being made in thirty-six new schools, he said. He assured reporters that the damp ceilings involved no danger to children as they were being repaired as quickly as possible. "In addition," he said, "I am receiving reports on the conditions of the ceilings every two weeks.

Talks of Population Shift.

"As to the changes made by the Board of Superintendents in cases where designs of school buildings were almost ready the answer lies in the unpredictable shift and growth of population. In some cases in the time between the beginning of design work and the actual construction there is an influx of families into the neighborhood and the superintendents may find that the needs call for a junior high school instead of an elementary school as previously planned."

In the matter of the discrepancy between the $14,000,000 teachers' salary rise schedules as approved by the board and as filed in Albany Dr. O'Shea sided with Frederick D. Chambers, the board's auditor, in attributing the difference of about $360,000 to a clerical "error."

"Instructions were given after the executive session of the board," he said, "that a new writing of the schedules be made with a note applying to each supermaximum rate reading 'Teachers who meet the standards to be set shall receive this salary,' and the resolution of the board was prepared accordingly. Unfortunately, in such rewriting a clerical error was made in that, contrary to the decision of the board, there was recopied the provision that three years of professional training or twenty-five years of service were the conditions of eligibility for the first supermaximum rates."

Two Sets of Schedules.

As a result of the "error" spectators at the public meeting, where the lists were approved on Dec. 29 last, were watching one set of schedules and the board members an essentially different set.

A meeting to protest against the board's distribution of the $14,000,000 has been called by the Kindergarten to 6B Teachers' Association for the afternoon of Wednesday, Jan. 25, in the Assembly Hall of the Community Church, Park Avenue and Thirty-fourth Street. Mrs. Johanna M. Lindloff, head of the association, issued a statement criticizing the intention of the Board of Education to make the holding of degrees a basis of receiving the super-maximum salaries.

"We maintain, with President Nicholas Murray Butler and other well-known educators," she said, "that to make degree holding necessary for advancement and salary increases in the form of a super-maximum is not only a real blow to higher education, but decidedly unjust. Education will not be sought for its own sake, but merely to secure the necessary requirements for salary increases. Hence our educational institutions will be overcrowded by those seeking degrees and making perfunctory efforts to meet the educational requirements laid down."

MRS. PRATT ASSAILS TAMMANY ALDERMEN

Objects to Appointment of Only One Republican to Each Committee of the Board.

Mrs. Ruth B. Pratt, Republican member of the Board of Aldermen, registered another complaint against that body when it approved yesterday the personnel of the standing committees for the session of 1928-29. She protested against the appointment of only one Republican member of the board to each committee.

Vice Chairman Charles A. McManus and Alderman Edward J. Sullivan, Acting Chairman of the Rules Committee, which designated the standing committees, declared that the Democratic majority had been far more generous in its committee assignments than the Republicans had been when they were in control of the board in 1914 and 1915. At that time, they said, though the Democrats had thirty-one members in the board, almost half its membership, they had been limited to two members on each committee.

"Either you Tammanyites are afraid to have two Republicans on each committee," said Mrs. Pratt, "or else you are acting out of pure cussedness."

There are fifty-eight Democratic Aldermen and seven Republicans in the present board.

There were no important changes in the standing committees from the last session. All the chairmanships remained the same. Frank A. Cunningham of Brooklyn senior member of the board in service, was designated to the post of Chairman of the Finance Committee, the most important assignment.

Says Planes Annoy Chickens and Cows, In Suit to Bar New Rochelle Air Field

Special to The New York Times.

WHITE PLAINS, N. Y., Jan. 17.—Airplanes owned by the Atlantic Airways, Inc., of New Rochelle, when flown over the property of Lewis M. Bloomingdale of Wilmot Road, New Rochelle, a retired New York business man, caused the cows and chickens on the property to become "annoyed and discontented" and run around the fields and pens, according to the testimony of Mr. Bloomingdale today in his application for an injunction to restrain the operation of a flying field by the Airways company.

The application is made on the ground that the field is a common nuisance; that it attracts crowds who trespass on private property and who park their cars so as to congest Wilmot Road to other traffic; that "noxious vapors" are given off by the planes and automobiles and that the noise of the motors of the planes, while being warmed up and while the planes are in the air, constitutes a great annoyance to residents.

Other residents of Scarsdale and New Rochelle testified along the same lines before Supreme Court Justice Taylor.

Mr. Bloomingdale said that upon the return of his family to their home last September he found conditions about the neighborhood "most distressing." Instead of a quiet residential section of Westchester County, Wilmot Road, because of the aviation field, had drawn crowds who thronged the highway, preventing the enjoyment of a rural home.

When Mr. Bloomingdale said that the animals on his estate had become "annoyed and discontented," Justice Taylor asked:

"What constitutes contentment in a chicken?"

"I'm sure I don't know," was the answer. "But an airplane in operation evidently doesn't."

Low flying was also charged by Mr. Bloomingdale. Mrs. Clarence Smith of Scarsdale said she had never believed that low flying was dangerous, although it caused considerable annoyance "until a lawyer called at the house and suggested that we were in danger and should take out insurance."

The case will be continued tomorrow.

WANTS OLD REPORT ON SCHOOLS BARED

Mrs. Pratt Demands That the Board Publish Result of Survey Made Three Years Ago.

'IS IT DYNAMITE?' SHE ASKS

Urges Aldermen to Appropriate $10,000 for Publication—Ryan Denies Document Criticizes System.

Questioning the good faith of the Board of Education and accusing its members of "stalling off" the public, Mrs. Ruth B. Pratt, Alderman from the Fifteenth District, introduced a resolution at the meeting of the board yesterday calling for the appropriation of $10,000 to meet the cost of printing the 2,250 pages of a school survey report made three years ago. In introducing her resolution, she said that such a step would leave the Board of Education without any excuse for further delay.

The survey was authorized by the Board of Education in July, 1924, and subsequently the reports of the experts employed were placed in the hands of a special survey committee composed of the President of the board and the Superintendent of Schools. Since then the report has never been made public except for a thirty-page summary, which, according to Mrs. Pratt, was "incomplete and consisted largely of criticism and comments."

Despite this meagre summary the woman alderman contended that such information as has filtered out from other sources indicated that there "is much in the survey that should have caused its publication long ago."

"Had it been published a year ago as promised the public might have learned then about the defects in and deterioration of newly built schools just disclosed by the Mayor's Special Advisory Committee and considerable sums of money might have been saved as a result," Mrs. Pratt declared.

Asks if It Contains "Dynamite."

Because of the delay she speculated on the reason and observed that she could not help wondering what else the survey contained that had been so carefully guarded for three years. "Can it be there is dynamite in the report?" she inquired. "Is it because the surveyors did not confine themselves to looking for 'high spots,' but also insisted on seeking out the 'low spots' in our educational system? Can it be due to the sweeping recommendations in the otherwise 'excellent' report of Dr. Courtis that the entire school system should be reorganized from top to bottom?"

The Board of Education is "stalling" when it gives the lack of funds as an excuse for the failure to print the survey report, Mrs. Pratt contended. "There has always been sufficient money left to provide the $10,000 needed," she declared, "but the Board of Education has not made such a transfer on its own account nor has it asked the Board of Estimate to make such a transfer from other than educational funds. I am, therefore, introducing this resolution in order that there may be no excuse for further delay."

Her resolution, without comment, was referred to the Finance Committee of the board.

Ryan Denies Criticism.

George J. Ryan, President of the Board of Education, said last night that the survey contained no criticisms of the school buildings, with the exception of a recommendation that they should not be more than four stories high to avoid excessive climbing up and downstairs.

"Dr. William H. Allen was in charge of that survey," said Mr. Ryan, "but there were associated with him Dean Withers of New York University and a number of well-known American educators. There is not a word in it that we would want to suppress.

"We planned to publish it at once, but found that, instead of costing $3,000, the cost of publication would be more than $12,000. That has been the sole reason for the delay. We intend to publish it now. The statement that the report contains an exposure of bad work in connection with the new buildings is not true."

CHARGES THE I. R. T. 'HAZES' UNION HEAD

Counsel Asserts President of Amalgamated Has Had No Day Off in Four Months.

SAYS SPIES TRAIL HIM

Appeals to Mayor to Intercede—Officials of the Company Deny the Accusations.

Interborough Rapid Transit officials are "hazing" the President of the local division of the Amalgamated Association of Street and Electric Railway Employes to force him to resign, Nathan D. Perlman, counsel for the Amalgamated, charges in a letter received yesterday by Mayor Walker. Mr. Perlman asks the Mayor to intervene in the case of the union President, William J. Thompson, 414 East 159th Street, in accordance with the terms of the settlement by which the Mayor averted a strike last July. Under this agreement the company was not to "discriminate against employes for membership in or sympathy with the Amalgamated."

Thompson, according to the lawyer, has not had a day off but has worked seven days a week for the past four months and in addition to the ordinary strain of his job the difficulties are increased by the presence on his train of company detectives. They make no effort to conceal the fact that they are there to catch him in the slightest infraction of the rules, Thompson asserts. He says that Thompson has been reprimanded twice and once called before George Keegan, assistant to Frank Hedley, President of the I. R. T., who advised him to resign.

Thompson was not permitted to have a day off during the slack time in the holiday season and was told by J. A. Bowes, superintendent of the motor department, that orders had been issued to keep him at work, Perlman says. Bowes is said to have told him in reply to a suggestion that he be allowed to report sick, "There would be a doctor at your home within half an hour."

Denial by Officials.

Mayor Walker had not had an opportunity to read the letter yesterday and did not comment on it. Interborough officials denied all of the allegations made by Mr. Perlman in behalf of Thompson.

"I do not have the records with me," Mr. Hedley said, "but I am sure that we have no man in our employ who has worked four months without a day off. I would not approve of it, and I would not permit it if I knew of it. We know Thompson and knew all about him. We'll treat him as he should be treated, but I am sure that he has not worked four months without a day off."

James L. Quackenbush, general counsel for the I. R. T., refused to discuss the complaint to the Mayor last night, in view of the fact that the Interborough suit for injunction against the American Federation of Labor and its officials comes up in Supreme Court next Monday.

Mr. Keegan denied that Thompson had been before him or that he had advised him to resign. "I have not seen Thompson," he said, "since last July when I talked with the thirteen union leaders."

Mayor Walker, after a strenuous three-hour battle, won both company and union officials to a truce and averted a subway strike last July. According to the terms of this settlement, both sides were to continue the existing status and the company was to desist from reprisals against union men. Mr. Perlman maintains that the treatment of Thompson is in violation of that part of the agreement.

"When the police apply this sort of third degree to a suspected criminal there is public indignation," said James H. Coleman, Amalgamated organizer. "Thompson has shown great courage and self-control under severe provocation, but his health will not allow that the business continue much longer."

Policies of Reserve Banks

A COMPREHENSIVE account of how the Federal Reserve System manages our money is given by Dr. W. Randolph Burgess of the Federal Reserve Bank of New York in his book "The Reserve Banks and the Money Market," reviewed in

The New York Times Book Review

NEXT SUNDAY

Newsdealers order only to meet the regular demand for The New York Times. It is necessary to reserve copies in advance.

FIREBUG CONFESSES BLAZES IN CAPITAL

Admits Starting Two of the Twelve in Which 30 Firemen Were Slightly Hurt.

NEIGHBORING CITIES AIDED

Baltimore Rushed Ten Engines as All Washington's Force Battled for Hours.

WASHINGTON, Jan. 17 (AP).—John J. Fisher confessed to the police tonight that he set two of a series of fires which raged throughout the capital early today.

An irresistible impulse, the man said, led him to start fires at the McDowell grain warehouse at Q Street and Eckinton Place, Northeast, and at the Lank Woodwork Company at 1,341 W Street, Northwest. Fisher was arrested on information furnished by suspicious citizens who discovered the grain warehouse fire.

Twenty-four fire alarms worked Washington up to fever heat between midnight and noon and scurried the entire city's fire fighting forces and those of other cities to a dozen blazes in different sections of the capital.

Taking stock of the unprecedented situation, officials found that more than thirty firemen had been slightly injured and property damaged to the extent of several hundred thousand dollars.

Five of the fires were of the multiple alarm variety and necessitated the calling for help from neighboring towns. Baltimore, forty miles away, responded promptly, and its fire forces helped fight two of the big blazes, manned fire houses for protective purposes, and, incidentally paid a twenty-four-year-old debt to the capital which helped Baltimore combat its big fire of 1904.

Ten companies, an ambulance and several deputies made the long run from Baltimore and furnished an unusual spectacle of blazing engines and screeching sirens.

Heaviest Damage at Store.

Most of the damage was done at Woolworth's store on Pennsylvania Avenue between Ninth and Tenth Streets Northwest. More than a score of firemen were injured there when a gas main broke.

The other blazes destroyed stock and other property in "Produce Row" near by, in a coal and feed warehouse near the Union Station, a grain warehouse in another section of Northeast Washington and a woodworking plant in the Northwest. All of these fires were characterized officially as of incendiary origin.

From three to five alarms were sounded for the Woolworth Company fire, the cluster of produce stores at Eleventh and Little B Streets opposite the Smithsonian Institution and the feed store at North Capitol and H Streets. While they were burning several false alarms were turned in and blazes broke out in three other widely separated points at residences or small shops.

Fire Marshal Leonard Selb and Inspector William Shelby, Assistant Superintendent of Police, expressed the opinion that all of the fires were of deliberate origin. They stressed the fact that nearly all of them developed within an hour or two and that repeated false alarms scattered the fire-fighting force.

Decide to Call Baltimore.

The first alarm, that for the Woolworth Company Building, came soon after midnight, when the produce stores began to burn. Both points are close together in the centre of the city, where an alarm calls out virtually all of the fire-fighting apparatus, and officials appealed to nearby cities for help. Several Virginia and Maryland pieces of equipment were put into action. A call went to Baltimore for ten engines. They were put aboard a special train for the run to this city.

Other alarms continued to ring during the early morning, most of them false, keeping fire apparatus on a constant parade through the residence section. Fire Department officials said the night brought the greatest call on its services since the Knickerbocker Theatre disaster more than ten years ago.

About 4 o'clock this morning another three-alarm fire called the firemen to Fourth and Q Streets Northeast, where the grain elevator was ablaze. The last fire was under control before 5 o'clock and no additional alarms had been turned in. Police then turned to an investigation of the fire scenes in an effort to determine the causes. Patrolmen were stationed at industrial plants, lumber yards and other large establishments where fires could easily be started.

Fisher when first questioned admitted being present at several of the blazes, but said he merely was a spectator. Arrested at his home near Walter Reed Hospital, a fire badge of the Fallsburgh (N. Y.) Volunteer Fire Department was found on his person.

Police began a check-up of his past record to see if he had been implicated in any arson cases here or at Fallsburgh.

Fisher Not Known in Fallsburgh.

FALLSBURGH, N. Y., Jan. 17 (AP).—John Jacob Fisher, arrested in Washington today on suspicion that he might have had some connection with the incendiary fires, is not known here. A badge of the Fallsburgh Fire Department gave rise to the belief that the suspect might have lived here. Investigation of the records at police and fire headquarters failed to disclose that Fisher had ever lived here.

ATWOOD REBUKES STUDENTS

Clark President Says Suspension of College Editors is Final.

WORCESTER, Mass., Jan. 17 (AP).—Wallace W. Atwood, President of Clark University, called a special meeting of the Faculty and students today and issued a statement on the controversy between him and the students over the suspension of two members of the Clark Monthly Editorial Board, Francis Schweitzer of New Britain, Conn., and Bertrand Levesque of New Bedford, Mass. Dr. Atwood stated that the matter was closed, that the men were definitely out of school and that nothing the students could do, singly or as a body, could bring about a change. He said he refused to be intimidated by any action the students might take and that he considered as "mutinous" their petitions demanding the reinstatement of the suspended men.

Effect of the Cuban Climate Upon Reporter Will Rogers

To the Editor of The New York Times:

HAVANA, Jan. 17.—It seems kinder lonesome around the old town since Calvin went away. He lit out this morning before Cuba got up.

Secretary Hughes spent the afternoon at the races. The two Democrats on our delegation, Judge O'Brien and Senator Underwood, held a harmony dinner last night and got the party down to two factions.

Ambassador Fletcher of Rome calls up Mussolini every night. Morrow is here to see that Mexico gets a square deal.

The conferences are all being held in the Biltmore Hotel yard.

Yours,
WILL ROGERS.

DECISION RESERVED ON MILLER APPEAL

Tuttle Tells Court Guilt in Alleged Fraud on Government Was Fully Proved at Trial.

DENIES TIME LIMIT APPLIED

Urges Confirming of Conviction, Prison Sentence and Fine in Swiss Claim Case.

The Government's contentions in the appeal of Colonel Thomas W. Miller from his conviction on a charge of conspiracy to defraud the Government were presented to the Circuit Court yesterday by United States Attorney Tuttle. On Monday Samuel Se Jury, counsel for Colonel Miller, contended that there was no proof connecting his client unlawfully with the payment to a Swiss concern, through Richard Merton, a German, of $6,453,979, as the value of the assets of the American Metal Company, which were seized during the war, and that there was no proof that he had received any part of the $441,000 alleged to have been paid by Merton for the approval of the Swiss claim.

The Government accused Colonel Miller and former Attorney General H. M. Daugherty of defrauding the Government by depriving it of their proper services in connection with the transaction. Daugherty escaped by a disagreement of the jury, while Colonel Miller was found guilty and sentenced to prison for eighteen months and fined $5,000.

Mr. Tuttle's brief asserts that there were eight alleged conspirators, and that among them were the late Jess W. Smith, confidential agent and representative of Mr. Daugherty; the late Col. Thomas W. King, once Republican National Committeeman from Connecticut; Richard Merton, an officer and director of German companies, and the Swiss concern, the Societe Suisse pour Valeurs de Metaux, which benefited by the alleged fraudulent transaction. The steps in the alleged fraud were set forth thus:

The introduction by King of Merton to Smith and Miller on April 15, 1921; the payment by Merton to King of $50,000 on July 26, 1921; the signing by Miller, on Sept. 21, 1921, of two letters to the Attorney General transmitting the claims and recommending their allowance; the delivery by Miller to Merton at the Ritz-Carlton Hotel, New York City, on Sept. 30, 1921, of two checks drawn on the Treasurer of the United States and payable to the order of the National City Bank as attorney in fact for the Societe Suisse; the delivery by Merton to King in New York City on Oct. 1, 1921, of $391,000 in Liberty bonds.

This sequence of events, which the Government alleges actually occurred, was the basis of Mr. Tuttle's argument against the granting of a new trial for Colonel Miller. He told the court that the fraud attempted had been consummated and that there was no characterisic of a fraud that was not present in this transaction. Colonel Miller, he asserted, had been found guilty on circumstantial evidence and there was "not the shadow of a doubt" that his conviction had been just and proper.

Mr. Tuttle contended that there was no virtue in the contention of Colonel Miller's counsel that the Statute of Limitations had prevented trial of the indictment. If the indictment had charged bribery, he explained, trial of the case would have been impossible after a lapse of three years, but the statute, he declared, did not run until after six years in a charge of fraud against the Government. Evidence of the guilt of the defendant was not only abundant, Mr. Tuttle asserted, but it was conclusive. Decision was reserved.

MAGISTRATE TAKES OFFICE.

Benjamin Marvin Sits in Far Rockaway—Ridgewood Clerk Gets Pen.

In a court room crowded with friends Magistrate Benjamin Marvin sat for the first time yesterday in Far Rockaway. After the session and ceremonies a luncheon was served in the Columbia Boat Club, under the auspices of the Exchange Club of the Rockaways.

Park Commissioner James J. Browne of Brooklyn and a delegation from his department presented a gold fountain pen to Patrick F. Duggan when he assumed his duties as Deputy Clerk of the Municipal Court at Ridgewood yesterday. Duggan was an attache of the Brooklyn Park Department for twenty-five years and is a member of the Democratic organization of Glendale, Queens.

Netherland Society Re-elects.

Officers of the Netherland-America Foundation were re-elected with one exception yesterday afternoon at the annual meeting at 551 Fifth Avenue. The only change was in the selection of Dr. Neil Van Aken to succeed Van S. Merle-Smith as a director. Those re-elected were: Honorary President, Edward W. Bok; President, William Van Wyck; Vice Presidents, William C. Redfield, William Gorham Rice, Franklin D. Roosevelt and W. Van Doorn; Secretary, G. Evans Hubbard, and directors, Dr. Van Aken, Anton G. Hodenpyl, Irving P. Bush, W. Van Doorn, A. J. Barnouw, F. C. Schwedtman, and G. Evans Hubbard.

CHURCH UNION SURE, MANNING DECLARES

Nothing Can Stop or Retard It, Bishop Tells League for Patriotic Service.

TAKEN AS REPLY TO POPE

Pledges Aid of Episcopalians to Draw Protestants and Catholics Together.

GUEST AT MRS. REID'S HOME

Meeting Held Across Street From Home of Cardinal, Who Refuses to Comment on Bishop's Talk.

The movement for the reunion of Christendom cannot be stopped or even retarded, Bishop William T. Manning declared yesterday afternoon at a meeting of the Church League for Patriotic Service at the home of Mrs. Whitelaw Reid, 451 Madison Avenue. This was his reply to the Papal encyclical made public last week, in which the Pope said that Church union could only come about by the return of dissidents to the Church of Rome. Bishop Manning did not mention the encyclical or the Pope directly, but his words left no doubt as to what he meant.

Bishop Manning's reply was made at a meeting directly across the street from the home of Cardinal Hayes. It was the eighth annual meeting of the league and was attended by 288 women, who crowded into the drawing rooms, halls and dining room of the residence.

Calls It Great Movement.

"We are living in very interesting times," Bishop Manning said. "Great movements are taking place all about us. And one of the greatest is the world-wide movement for Christian reunion.

"I want to say that I hope no one will feel in the least discouraged or doubtful as to the progress of the movement for union on account of any 'pronouncement' which has been made or may be made in regard to it.

"Even though a particular utterance might seem unfortunate for the moment, nothing can stop or even retard this movement. It is taking place and nothing can stop it. I doubt if anybody seriously wants to stop it.

"Christians all over the world—Catholic and Protestant—are drawing nearer to each other and feeling nearer to each other. Our own Church and the Anglican Church throughout the world will continue to play a great part in the movement, because in the providence of God the Anglican Church includes those things which are true and essential in Catholicism, and those things which are true and essential in Protestantism.

His Church's Stand in Religion.

"It was for this reason that our German brethren at the World's Conference on Faith and Order held last August at Lausanne, Switzerland, applied to the Anglican Church the name 'the Bridge Church,' because they recognized that our communion stands in a unique relation to the Catholic world on the one hand and to the Protestant world on the other hand.

"We trust that this thought expressed at the Lausanne conference may be fulfilled and that ours may prove to be a 'Bridge Church,' connecting Christians of all names, helping to draw them toward closer fellowship and brotherhood."

Later in his address the Bishop attacked the "forces working against modern youth."

"There are some voices who seem to be telling them to live freely and believe weakly," he said. "That way lies danger. And there are voices that seem to be telling them to live freely and without belief at all. And that way leads to moral wreckage and disaster. But I am not afraid that our right-thinking young people are going to be held by that kind of teaching."

Bishop Manning expressed appreciation for the interest taken by the league in the work of building the Cathedral of St. John the Divine—"a mighty influence for unity and fellowship in our common life."

A reception followed the Bishop's speech. Mrs. Henry Gansevoort Sanford, the President, presided at the meeting and directed the reading of committee reports before the Bishop spoke.

At the election Mrs. Sanford was again named President. Miss Agnes Emily Warren was elected honorary Vice President; Mrs. Henry Whitney Munroe and Mrs. Charles Gilmore Kerley Vice Presidents, and Mrs. Malcolm Stuart, Treasurer. A Board of Directors to serve until 1931 was elected as follows: Mrs. Hugh H. Baxter, Miss Elizabeth B. Brundige, Mrs. William H. Burr, Miss Rebecca A. Caldwell, Mrs. James B. Van Woert, Mrs. De Witt Clinton Falls, Mrs. Ryder Henry, Miss Edith L. Hubbard, Mrs. Frederic W. Rhinelander, Mrs. Alfred Roelker, Miss Hazel M. Taylor and Miss Marguerite E. Valentine.

Cardinal Hayes refused to comment on Bishop Manning's address after a copy of the text had been shown to him.

DENIES SENTENCING POPE.

Soviet Calls Story of Notification to Pius a "Malignant Joke."

MOSCOW, Jan. 17 (AP).—The Soviet News Agency Tass said today that reports published in foreign countries that the Vatican had received notification of a "sentence of death" passed by the Soviet Government on Pope Pius and alleged to have been signed by Joseph Stalin was utterly unfounded and was regarded as a "malignant joke."

Dispatches from Rome on Jan. 13 quoted the newspaper Stampa as saying that a communication of Pope Pius had arrived at the Vatican in the form of a registered letter from Moscow. Brilliants said that the condemnation of the Pontiff was for having "favored the anti-Bolshevist movement with funds."

The document, the paper said, was signed by high personages of the Orthodox Synod and by Alexis I, Rykoff, Joseph Stalin and others. The paper added that the Pontiff was understood to have shown a copy of his "sentence" to all the Cardinals and then to have consigned it to the Vatican archives as a historic document.

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Anne Adams

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GYPSY ORCHESTRA
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SHORT WAVES ASKED BY MANY INTERESTS

Industries and Corporations Represented at Radio Board Hearing.

NEWSPAPERS TELL NEEDS

Postal Company Outlines the Routes of Its Proposed Radio System.

Special to The New York Times.

WASHINGTON, Jan. 17.—When the Federal Radio Commission opened hearings today on the problem of allocating for public use the short waves in the radio spectrum, it was confronted by one of the most perplexing questions it has yet faced—the number of such channels available for distribution.

Unlike the hearings preliminary to its allocation of longer wave lengths for broadcasting popular and semi-popular programs, today's hearing developed a keen interest in the business and industrial world over the availability of radio short waves for their use.

Spokesmen were present from not only governmental agencies, but also newspapers and press services, radio telegraph and telephone groups, electric power and other public utilities, mining, oil and lumber companies, farm cooperative organizations, brokerage houses, motion picture producers, police and fire alarm systems and steamship operators.

Judge Sykes in opening the hearing, made it clear that the commission would not try to settle the matter now, but seek to lay down a general policy after ascertaining the public demands.

Dr. J. H. Dellinger, radio expert of the Bureau of Standards, pointed out that the division of the spectrum, as made by the recent Radio Conference, will come into force Jan. 1, 1929, and that allocations would be made in accordance with it.

He estimated that 2,000 channels were available in the "frequency spectrum" under consideration, based on an average frequency separation of about five kilocycles "at a frequency of 5,000 kilocycles." There is possibility of increasing the number of channels he said, if advantage is taken of the principle that "adjacent frequencies should be assigned to transmitting stations close to one another geographically."

Speaks for the Publishers.

Joseph Pierson, Chairman of the American Publishers' Committee on Cable and Radio Communication, emphasized the importance of free and rapid communication in disseminating news.

Declaring that newspapers for ten years had collected some of their most important news by their own radio he estimated that today they annually gathered 10,000,000 words by that method. He made special reference to the trips of MacMillan, Byrd and Chamberlin over the Atlantic, Dyott in the Amazon Jungles, the first news from the Miami disaster and Lindbergh's travels.

"For our own exploits in the collection of news, although done without ostentation, he said, "we have won the commendation of the American public." He held that the problem before the commission was "one of the most perplexing" of American journalism.

"It is necessary and proper to ask your commission for facilities which will eliminate present delays," he said.

Mr. Pierson declared that because of close coordination necessary between the press and its means of collection and distribution it must directly control a means of communication exclusively reserved for it, free from the caprice of weather and hazards of another business."

John D. Costello of the Examiner Printing Company, San Francisco, said that if wire news channels were blocked by storms and natural causes, radio is imperative to supply the defect. Congress, he said, intended more communication facilities for the press.

A Matter of "Public Service."

L. M. Loeb, for THE NEW YORK TIMES, said that "public service" was the purpose of an application it has filed with the commission for a short wave permit. He stated that THE TIMES needs a station at Washington to aid it in receiving news from South and Central American countries and would need one on the West Coast for reports from Commander Byrd's South Polar expedition.

Mr. Loeb told of stories made available to the public by THE TIMES in the past few years because of wireless communication through a station it is operating under an amateur license, pointing especially to its contact with Commander Byrd at Spitzbergen before and after his flight to the Pole; with Dyott in South America; with George Palmer Putnam, and with the Valbuena Flying Field in Mexico City, which enabled THE TIMES to give the country Colonel Lindbergh's signed story of his flight from Washington.

"If THE TIMES," Mr. Loeb said, "had been compelled to depend on wire stations those stories would have been delayed."

He told of the daily weather news services THE TIMES gave to Lindbergh, Chamberlin and Byrd from contact of its New York station with ships at sea and distant land stations. Recently it got into direct communication with Marine headquarters in Nicaragua, and, in this way, was able to receive news "hot off the griddle."

THE TIMES, he said, thought it was entitled to select the medium through which it received its news. It was asking the commission, Mr. Loeb added, for one kilowatt of power.

"No one can complain," he asserted, "that it will interfere with any foreign service or Government."

Charles E. Hughes Jr., appearing for the Mackay Radio and Telegraph Company, outlined the plan of that concern to establish point-to-point radio in the United States between all sections and many cities.

Plans of the Mackay Company.

Forty-two waves had been assigned to the Mackay system in the short wave spectrum. Forty-six were now applied for to permit channels from New York to San Francisco, Chicago to New Orleans, Kansas City to Galveston and New York to Miami. The system intended to apply for twelve short waves for ship-to-shore communication and fifty wave lengths for additional point-to-point service in the United States. For radio communication with foreign countries, he said, seventy-five additional wave lengths would be required.

Manton Davis of the Radio Corporation of America said the Radio Commission would be well advised "to grant the use of no frequency for communication between fixed points to any organization unless that organization has adequate facilities and the obligation to accept messages from the public" and would be required to serve every one without discrimination. He submitted an analysis of the situation in the short-wave field, which he said was based on careful study of available channels. Based upon channels available in the world, after deduction for governmental and other services, the United States, he said, was entitled to about 25 per cent. of the channels for public use. He estimated about 170 such channels would be available at the minimum width.

Mr. Davis said there were 1,316 channels of the unit width necessary for telegraphy at ordinary speeds between 1,500 and 30,000 kilocycles and he estimated that the best practice for minimum separation of channels would be two-tenths of 1 per cent. The band between 1,500 and 30,000 kilocycles could be divided into two sections, he said, but the lower frequency section would be of relatively small value for regular long distance communication.

He fixed the dividing line at 6,000 kilocycles. He estimated that this would leave approximately 1,059 channels. By deducting the requirements for fixed services and allowing 25 per cent. to the United States, he arrived at 170 minimum width channels for this country.

Others heard today were Captain S. C. Hooper of the Navy Department, F. B. Jewett of the American Telephone and Telegraph Company, F. C. Scofield of the Intercity Radio Telegraph Company, Frederick G. Simpson of the Robert Dollar Company, Louis Windmuller of the Bull Insular Line, R. N. Conwell of the National Electric Light Association, W. C. Smith of the Boston Elevated Railway and H. J. Walls of the Bureau of Lighthouses.

Dave P. Carlton and C. M. Jansky Jr. spoke on the requirements of the petroleum industry.

The hearing will continue tomorrow.

Details of Proposed System.

Plans of the newly formed Mackay Radio and Telegraph Company for a transcontinental radio system disclosed at the Postal Telegraph-Commercial Cables offices here yesterday say that the circuit would run from New York through Chicago, Kansas City and Denver to San Francisco. Other circuits planned would run from Chicago through St. Louis, Memphis and Birmingham to New Orleans, from Kansas City through Dallas to Galveston and from New York through Norfolk, Savannah and Jacksonville to Miami.

It is stated that the Federal Radio Commission has already assigned forty-two short wave lengths to the Mackay system. Of these, thirty-four will be used for the Mackay transpacific radio chain and eight for point-to-point communication between Hillsboro, Ore, and Palo Alto and Clearwater, Cal. Additional forty-two wave lengths to be used in the continental circuits are sought.

The Mackay system plans to apply immediately for twelve short-wave lengths to extend ship-to-shore communication on the Atlantic Coast and it intends to apply in the near future for fifty wave lengths for additional circuits within the United States. These would be low-power channels, most of them ranging between 50 and 100 watts, and are intended to serve communities which the Mackay system does not reach with land wires.

It is stated that construction of the Pacific chain has started and that "it is the intention of the Mackay system to develop transatlantic radio as soon as possible." It is added that the most important of its future applications for wave lengths will be for transoceanic communication.

"While it is obviously impracticable," it is stated, "immediately to inaugurate a comprehensive system of radio communication with European and other foreign countries, the Mackay system intends in good faith to go forward with its plans to that end, and it believes the public importance of such extension of its facilities to be so great that it is justified in requesting the commission to see to it that a sufficient number of wave lengths will be available to meet its requirements for that purpose as they mature."

Today on the Radio

Jan. 18, 1928. Eastern Standard Time. Wave lengths in meters on left of station. All time is P. M. unless otherwise indicated. Stations in each group arranged in accordance with their location on the dial.

NEW YORK

326—WNYC—976.

4:40—Herman Neuman, piano.
4:50—National Budget, Prof. R. R. Andrews.
5:00—Herman Neuman, piano.
5:10—Recipes, Mrs. L. A. Welsmiller.
5:25—Huey Charlton, musical saw.
5:35—Home Economics, Mrs. L. R. Walsmiller.
5:50—Samuel Diamond, piano.
6:05—Market high spots.
6:15—Juvenile program.
6:30—Spanish, Y. H. Berlitz.
7:00—Air College: City Insects, Prof. A. L. Melander.
7:20—Air College: Adult Education, Prof. E. M. Turner.
7:40—Police alarms.
7:45—F. C. Doblin, songs.
8:00—Fire Department Band.
8:30—Appreciation of Music—M. Fraas, violin; E. Bay, piano; E. Bellousoff, 'cello.
9:45—Wood musicale.
10:30—Police alarms; weather; tides; ferry schedules.

492—WEAF—610.

6:45 A. M.—Colgate hour.
8:00 A. M.—Sessions Chimes; weather; news.
9:00 A. M.—Jean Dale, talk.
10:00 A. M.—Alfred W. McCann.
2:00—Sunbeams—Charlotte Geer.
2:30—Robert Van Epa, piano.
2:50—Dare Fashion Letter.
2:55—Sessions Chimes; Hawaiian Orchestra.
3:15—Sorey's Orchestra.
4:15—Jardin Orchestra.
7:00—Commodore ensemble.
8:00—Sessions Chimes; Corby hour; Orchestra.
9:00—Kolster Radio hour; chorus; symphony orchestra.
10:00—Columbia Phonograph hour; life of Irving Berlin in songs.
11:00—News.
11:05—Weather; Venice Orchestra.

395—WHN—760.

11:00 A. M.—In the studio.
11:30 A. M.—Woman's hour.
12:30—Republa Trio.
1:00—News flashes.
1:10—Studio program.
3:10-4:00—Loew's Orchestra.
10:10—Roseland Orchestra.
10:40—Jack Davis, baritone.
10:50—Dorothy Keys, songs.
11:00—Theatre organ.
11:20—Silver Slipper Orchestra.
12:00—Frivolity Orchestra.

395—WFAF—760.

4:00—WFAF Hudsonians.
4:30—Uncle Robert Talk.
5:00—M. G. M. presentation.
6:00—Sidney Corsover, songs.
6:15—Ruth Marr, piano.
6:30—Keen's Ensemble.
7:00-7:30—Cotton Orchestra.
8:30—Oakland's Terrace.
9:00—The Satellites.
10:00-10:30—News flashes.

370—WMCA—810.

11:30 A. M.—Overcraft talk.
12:00—Women's hour.
1:00—Wilson Syncopators.
2:00—Equitable Melodians.
3:00—Deutsch Early Birds.
4:00—Hudson Bay Funsters.
5:00—Littmann Entertainers.
5:30—Studio program.
5:50—Theatre review.
8:00—Herbert's correct time.
8:01—Solow Soloists.
8:20—A. J. Dellerson, baritone.
8:45—Insanity as an Excuse for Murder—H. Ringrose.
9:00—Aristocrat Male Quartet.
9:30—Willy Donner, violin.
10:00—Piotti and Hardy, songs.
10:30—Rosemont Orchestra.
11:00—Correct time.
11:01—McAlpin Orchestra.

240—WGBS—860.

10:00 A. M.—Timely talks.
10:10 A. M.—Ethel Edmonds, soprano.
10:20 A. M.—Laces—Muriel Allen.
10:30 A. M.—Ethel Edmonds, soprano, at Aeolian.
10:45 A. M.—Gym class.
1:30—Scripture reading.
1:35—Thrift talk.
1:45—Milmenberg and Schneider, piano.
2:15—Bobby Hart, soprano.
2:30—Lovelinese—Nell Vinick.
2:45—Myrtle Aldridge, contralto.
3:30—Mrs. J. Coscarden, soprano; Mrs. MacA. Strong, piano.
5:45—Mrs. Stephen H. Pell—National Woman's Party.
5:50—Harry Buchsbaum, violin.
6:00—Uncle Gee Bee.
9:00—Comedy, Thursday Evening.
9:25—William Drakert, baritone.
9:40—Ben Lambert, violin.
10:30—Riviera Ramblers.
11:00—Wilson and Addie, songs.
11:15—Leonard Kahn, piano.
11:30—Winifred Gaynor, contralto.
11:50—American Trio.

305—WQAO—760.

7:30—Calvary Baptist Church.

OUTSTANDING EVENTS ON THE AIR TODAY

7:45 P. M.—"Political Situation," Frederic Wile—WJZ and seven stations.

8:00 P. M.—Historic Episode: "Robert E. Lee"—WEAF and ten stations.

8:15 P. M.—"Aeronautics," F. Trubee Davison, Lieutenant Lester J. Maitland—WRNY.

8:30 P. M.—Neo-Russian String Quartet—WEAF and eight stations.

9:00 P. M.—Variety Musicale—WJZ and five stations.

9:00 P. M.—Troubadours Orchestra—WEAF and twenty-six stations.

9:00 P. M.—Columbia Chorus and Symphony Orchestra—WOR and fifteen stations.

9:30 P. M.—Hawaiian Musicale—WABC.

9:30 P. M.—Zipper Orchestra, Silvertown Quartet—WEAF and twenty-six stations.

10:00 P. M.—Mediterranean Dance Band—WJZ.

10:00 P. M.—Kolster Hour: Irving Berlin Musicale—WOR and fourteen stations.

10:30 P. M.—Opera, "La Forza del Destino"—WEAF and thirteen stations.

226—WPCH—526.

9:00—Joe Wilson, ukulele.
9:15—Young Artists' Quartet.
9:30—Rana Titus, soprano.
10:00—Pauline Watson, violin.
10:30—Bert Andrews, songs.
10:45—Ramblers' Orchestra.

326—WENY—930.

11:00 A. M.—Keeping Fit Class.
11:15 A. M.—American Red Cross.
11:30 A. M.—Ruth Alvoy, soprano.
12:00—Dish-a-Day.
12:15—Ruth Alvoy, soprano.
12:30—Electric ferries.
12:32—Jack Peterson, ukulele.
4:00—Frances Allison, soprano.
4:15—Mabel Conkling, sculptor.
4:30—Yoshi Metz, tenor.
5:40—June Warren, piano.
5:00—Amoraskin.
5:15—Gertrude McKinley, saxophone.
5:30—Malcolm Austin, baritone.
5:45—Isabelle Austin, soprano.
6:00—Sadrian Trio.
6:30—Knickerbocker Orchestra.
7:00—Caukor's Aristocrats.
7:30—Antonio Meli, baritone.
7:45—Yves Lawnhurst, piano.
7:50—More United States.
7:40—Bob McDonald, songs.
7:45—Bernie's Orchestra.
8:15—Aeronautics — F. Trubee Davison; Lieut. Lester J. Maitland.

280—WABC—970.

11:33 A. M.—Time; weather.
12:00—Barclay's Orchestra.
7:00—Budget Talk, E. A. Hungerford.
7:15—Talk—L. I. Credner.
7:30—Motor-boat talk.
7:45—Barclay Orchestra.
8:15—Rhys Morgan, tenor.
8:30—Cookbook talk.
8:45—Laura Staska, soprano.
9:00—Izaak Walton League; Dr. F. Parsons—Effect of Pollution on Aquatic Life.
9:15—Aren Gerpoul, soprano.
9:30—Kalama's Hawaiians.
9:45—Time; weather.
10:00—Waldorf-Astoria Orchestra.
11:00—King's Orchestra.

294—WGL—1,020.

10:00 A. M.—Brunswick Hour.
11:00 A. M.—Agriculture talk.
11:10 A. M.—Egyptian program.
3:00—Emily Lutz, soprano.
3:25—Dance music.
4:30—A. J. Baker, theosophy.
4:45—Anna Crews, songs.
5:00—Jack Blue Dancers.
9:00—Time; news; sports.
9:05—Henrietta Scarpato, songs.
9:15—National Budget talk.
9:30—Judith Roth, songs.
9:45—Shirley; Edna Mohn, duets.
10:00—Chet; Billy Lawrence, songs.
10:25—Lost children.
10:30—Saxophone sextet.

256—WRBJ—1,170.

7:00—Boston Theatre Ensemble.
7:30—Cranston Time; Ensemble.
8:00—Talk—G. T. Geer.
8:10—Kathryn Connolly, soprano
8:30—Betty Raiffin, piano.
8:45—Sara Turin, recital.
9:00—G. O'Connor, ukulele.
9:15—Junior Orchestra.
10:00—Heights Palace Orchestra.

246—WEVD—1,230.

1:00—Joe Zimmerman, piano.
1:30—Dorothy Brudevelle, songs.
1:50—Paul Haskell, tenor.
2:10—R. B. Parks, bass.
2:30—Helen Sterling, soprano.
2:50—Rolf Weil, baritone.
3:10—Elsa Restell, songs.
3:30—Prof. P. Fernandez, literature.
3:50—Maude Tollefson, contralto.
4:00—Myra Norton, piano.
4:20—Musical art.
4:50—Michel Ingerman, piano.
5:10—Rosalie Cohen, songs.
5:30—Wolf Piano Quintet.

360—WLW—810.

6:00—Rochelle College hour.
6:05—Viola Silva, contralto.
6:20—Grace Ensemble.
6:45—Books—Walter Gavigan.
7:00—Adrian De Silva, tenor.
7:30—Religion and Authority—M. J. Scott.
7:45—Venetian Orchestra.

236—WBNY—1,270.

8:00—Children's hour.
8:15—Talk.
8:30—Bronx Chamber of Commerce.
8:45—Bronx Home folks.
7:00—Jewish department; Cantor Schtechenberg, baritone; piano solos.
7:40—Giants' soccer news.
7:45—Cantor Schtechenberg, baritone.
7:50—A. I. Chaskin, violin.
7:55—Piano recital.
8:00—Rose Orchestra; talk.
8:15—Gazette Orchestra.
8:30—Plays reviewed.
8:45—Nelsen Quartet.
8:55—Dr. Larrabarge, voice communication.
9:00—Telechron time.

295—WMSG—1,370.

7:00—Ruth Ried, soprano.
7:10—Radio shopper.
7:20—Ruth Ried, soprano.
7:35—Helen Bloom, piano.
7:40—Thrift aids.
7:50—Hawaiian Ensemble.
8:00—Radio Chums.
8:10—Radio shopper.
8:20—Radio Chums.
8:30—Merchants' program.
8:40—Vocal harmony.
8:50—Merchants' program.
9:00—Dance program.
5:15—Advertising.
5:20—Dance program.
5:45—Aviation news.
5:50—Heidelberg Singers.
6:00—Correct time.

256—WHAP—1,370.

9:00—Organ recital.
9:10—Augusta E. Stetson, Christian Science reading.
9:30—Cookbook talk.
10:20—Talk—Vida Milholland.
10:30—Musicale.

277—WBBG—1,339.

10:00 A. M.—Studio program.
12:00 A. M.—Merchants' review.
12:00 M.—Entertainers.
12:30—Piano recital.
12:45—Popular songs.
1:00—Dance music.
2:00—Lessons—Esperanto.
2:15—Violin recital.
2:45—Entertainers.
3:00—Dorothy Heyden, piano.
6:15—Popular songs.
6:30—Canarsie talk.
6:45—Entertainers.
6:45—Sports resume.
10:00—Marguerite Dickinson, soprano.
10:15—William Brandt, tenor.
10:30—Gramercy Boys, songs.
11:00—Lakeview Orchestra.

227—WSGH—1,320.

3:00—Russian Ensemble.
3:30—Piano recital.
4:00—Bensel Realtors.
4:30—Dance music.
5:30—Silx Diplomats.
6:00—Search and White program.
7:15—Rose and Tom McDermott.
7:30—Steve Barry, songs.
7:45—Driver from Route 2.
8:00—Weather forecast.
8:01—Silx Diplomats.
8:30—Rumanian Orchestra.
9:00—Weather forecast.
9:01—Bensel Realtors.

219—WGGU—1,370.

10:00 A. M.—News flashes.
10:15 A. M.—Orthophonic program.
10:30 A. M.—Dr. Albert C. Grier.
10:45 A. M.—To be announced.
11:00 A. M.—Household hints.
11:15 A. M.—Morning musicale.
4:00—Claude Austin:
6:15—Mae Hahl, songs.
6:30—Nell Roberts, songs.
6:45—Agatha Steeves, soprano.
7:00—Gould and Adams, duets.
7:15—Katherine Connelly, songs.
7:30—Tollefson program.
8:00—The Rollicking Baritone.
8:15—Molly Donohue, whistler.
8:30—Frank Corbet, ukulele.
8:45—Alfred Severly, voice.

211—WCDA—1,420.

6:00—WCDA dinner music.
7:00—Carters d'America Trio.
8:30—Raffaele Balsamo, tenor.
8:45—Mariposa Hayes, soprano.
9:00—WCDA Orchestra.

219—WEBG—1,370.

9:00—Anne Thompson, piano.
9:15—Battery Talk.
9:30—Bennie Axelrod, saxophone.
10:00—John Sprint, mandolin.
10:30—Anne Thompson, piano.
11:00—Old-fashioned melodies.

211—WEBS—1,420.

1:00—Felicia Michell, piano.
1:30—Edith London, soprano.
2:00—Soryino, violin.
2:30—Louise Bogart, piano.
2:50—Elsbeth Nolte, songs.
10:00—Lilian Rosen, soprano.
10:15—Rita Kabram, piano.
10:30—Biology—Dr. A. J. Scheinborg.
11:00—Spanish Orchestra.

280—WWRL—1,500.

11:00 A. M.—Dance music.
3:00—Law O'Neill, sports.
3:15—J. Waterkeyn, tenor.
3:30—Henry Jackson, violin.
6:00—To be announced.
6:30—Daly and Heeman, piano.
10:00 A. M.—Rubel and Schagien, duet.
10:30—Ballad Singers.

SUBURBAN

285—WODA, Paterson—1,400.

9:00 A. M.—Morning Glory hour.
9:30 A. M.—Police alarms.
10:00 A. M.—Correct Telechron time.
12:00 M.—Luncheon music.
12:20—News flashes.
12:30—Operatic selections, vocal.
12:45—Luncheon music.
1:00—Police alarms.
1:10—Associated Merchants' program.
1:55—Correct Telechron time.
5:30—News; sport talk.
5:55—Police alarms.
6:00—Weekly news digest.
6:10—Pope, Cardinals.
7:00—God Hustling.
7:30—Radio shoppers' guide.
7:35—Crescent Dance Orchestra.
8:15—Charles Schuler, zither.
8:30—Mildred Yelpman, soprano.
8:45—Virginia Blumenthal, piano.
11:00—Venice entertainment.
11:30—Cristelo Gondoliers.

265—WAAM, Newark—1,120.

7:00 A. M.—Sunrise hour.
11:00 A. M.—Happy hour.
12:30—Rodney Saylor hour.
12:35—Luncheon music.
6:00—Meadowbrook Orchestra.
7:00—Bill Fellmeth, sports.
7:15—Kane and Gildey, duets.
7:45—Stage whispers.

262—WNJ, Newark—1,120.

10:00 A. M.—Correct time.
10:01 A. M.—Pleasure hour.
1:30—Musical program.
1:45—Farm flashes; music.
2:15—Weather man chat.
2:30—Service program.
3:00—Miss Cheer.
4:30—Correct time.
10:00—Correct time.
10:01—Studio program.
10:15—Martha Redding, piano.
10:30—Hawaiian music.
10:45—Martha Redding, piano.
11:00—Popular Trio.
11:30—Cotton Orchestra.
12:00—Correct time.

248—WGCP, Newark—1,190.

3:30—Cooperative program.
4:00—Joy hour.
4:05—Hymn sing.
4:30—Talk—Col. E. A. Watkins.
4:50—Hymn sing.
5:00—Merchants' program.
5:30—Alice from Wonderland.
6:00—Time.
6:30—Gloria's fashion review.
9:00—Jimmy Shearer, songs.
10:00—Time.

246—WAAT, Jersey City—1,220.

10:00 A. M.—Housewives' program.
11:30 A. M.—Merchants' program.
12:00 M.—Correct time; religious program.
1:00—Plaza dinner music.
6:00—Weather forecast.
6:45—Sports resume.
6:57—Electric ferries.
7:00—Correct time.

248—WCAP, Asbury Park—1,250.

11:00 A. M.—Organ recital.
3:15—Casino Orchestra.
3:45—Merchants time.
8:45—Studio program.
9:00—Casino Orchestra.
9:05—T. Hoyt Orchestra.
10:00—Casino Orchestra.

219—WKBO, Jersey City—1,370.

12:00 M.—News; weather.
12:30—Charles Coleman, piano.
1:00—Housewives' hour.
2:00—Sinton Twins.
2:30—Tubertini Trio.
3:30—Orchestra.
4:30—Organ recital.
5:00—Goodwill Industries program.

216—WOKO, Peekskill—1,300.

10:00 A. M.—Sunshine hour.
7:30—Waltz Orchestra.
8:00—Solow Soloists.
9:15—Joe Segal.
11:00—Dance orchestra.

EAST

286—WGY, Schenectady—790.

6:45-8:45 A. M.—Same as WEAF.
11:55 A. M.—Time signals; weather; produce; police reports.
6:00—Stock reports news.
6:30—Agricultural program.
7:15—Ollie Yetha, piano.
7:30—Same as WEAF.
8:00—Remington Band music.
8:30—Rollickers Orchestra.
9:00—Time; same as WEAF.

333—WBZ, Springfield—900.

10:00 A. M.—Same as WJZ.
11:00 A. M.—Aunt Sammy.
11:15 A. M.—Aidan Redmond.
11:30 A. M.—Marcia Ray.
12:30 P. M.—Organ recital.
11:45 A. M.—Antiques—Elizabeth Dean.
11:55 A. M.—News flashes.
12:00 M.—Organ recital.
12:30—Same as WJZ.
1:00—Heating Your Home.
1:05—Time; weather.
6:14—Time; weather.
6:15—Health talk.
6:30—News; musical.
6:50—Newspaper Nights—Willard DeLaie.
7:00—Stellar Orchestra.
7:30—Nature League.
8:00—Same as WJZ.
9:00—Fur Club Trappers.
10:00—Time; news.
10:05—University Extension Course
10:35—Newcomb Orchestra.
11:05—Time; weather.

316—KDKA, Pittsburgh—980.

9:30 A. M.—Time; news; markets
10:30 A. M.—Cooking School.
11:00 A. M.—Current Events—Dean L. K. Manley.
11:28 A. M.—Theatrical calendar.
11:37 A. M.—Time signals.
12:00 M.—Weather; stock reports.
4:00—Time; weather reports.
5:00—Time; markets.
6:00—Time; talk; dinner music.
7:00—Time; University of Pittsburgh talk; Chemistry—Prof. Alexander Silverman.
7:15—Power period.
7:45-10:00—Same as WJZ.
10:00—Tall Cedar Forest Party.
11:00—Time; weather.

273—WFG, Atlantic City—1,100.

7:05—Morton dinner concert.
1:00—Luncheon music.
6:45—Organ recital.
6:55—News flashes.
8:30—Chelsea Concert Orchestra.
9:00—Talk; Concert Orchestra.
10:00—Studio program.
10:20—Dance orchestra.

285—WICC, Bridgeport—1,130.

9:00 A. M.—Morning Glory hour.
10:00 A. M.—Danbury hour.
12:00 M.—Luncheon music.
1:00—News; agriculture talk.
5:00—Norwalk hour.
6:00—Bridgeport hour; weather.
7:30—Challenger musicale.
8:00—Wednesday musicale.
9:00—Studio presentation.
9:30—Speer and Chapman, duets.
10:00—News bulletins.

SUNDAY CONCERTS WILL BE BROADCAST

Colony Theatre Orchestra to Be Heard in Afternoons—New Studio to Be Built.

TALKS ON THRIFT FOR TODAY

Several Addresses Scheduled—Inspectors Report Decrease in Interference Here.

Radio has been adopted by another theatre in New York, it was announced yesterday by a representative of station WABC. He reported that Sunday afternoon concerts would be broadcast direct from the orchestra pit in the Colony Theatre at Broadway and Fifty-third Street. The concerts will begin on next Sunday at 4 P. M. and each will be of one hour's duration. A contract was signed yesterday with WABC officials.

"The presentations will be similar to those broadcast from the Roxy and the Capitol theatres," said a representative of the Universal Chain Theatrical Enterprises, who assisted in making the arrangements with WABC's officials, "except that they will consist almost entirely of popular music by the orchestra and jazz band of the Colony. For the present the music will be picked up by microphones placed in the orchestra pit, but we are contemplating a studio to be constructed in the theatre similar to those in the Roxy and the Capitol."

Universal's representatives denied there was any significant connection between WABC and the Universal Chain Theatrical Enterprise. In the broadcasting periods, he said, the current pictures being shown at the theatre would be mentioned.

The first broadcast on Sunday will consist of organ selections and orchestral numbers, played under the direction of Josef Cherniavsky, leader.

Observing National Thrift Week, several metropolitan broadcasters will radiate thrift talks this afternoon and tonight. At 1:35 P. M. Frederic W. Howe, director of the Pratt Institute, will speak over WGBS; at 3:15 Katherine F. Fisher of the Good Housekeeping Institute over WEAF; at 4:50 Professor Benjamin R. Andrews of Columbia University over WNYC; at 7 E. A. Hungerford of the New York City Y. M. C. A. over WABC, and at 9:15 W. A. Schneider of the Western Electric Company over WGL.

Improvement in the local broadcasting situation has been noted by engineers of the Federal Radio Supervisor in New York in tests to detect heterodyning waves, according to Henry L. Bogardus, acting supervisor in the absence of Arthur Batcheller, who is in Washington attending the short wave hearings of the Federal Radio Commission. Mr. Bogardus said tests showed that little interference was resulting from the transmitted waves of New York stations because their signals were well regulated as to frequency. On the other hand, interference could be detected due to the wobbling of distant stations that utilized the same waves. He said fifty-five more stations were transmitting in this district.

The Engineering Division of the Radio Manufacturers' Association has been called by H. B. Richmond, director, to meet in the Pennsylvania Hotel on Jan. 24 and 25. The first session will be at 12:30 P. M. The Federal Radio Commissioner will speak on "Channel Clearing."

F. Trubee Davison, Assistant Secretary of War in Charge of Aviation, and Lieutenant Lester Maitland, who flew to Hawaii, will speak on "Aeronautics" over WRNY tonight at 8:15 o'clock in the "Home Science University" lectures.

Music by Saint-Saëns, Chaminade and Delibes will be played by a symphonic group over WOR's network tonight at 9 o'clock.

An unwritten story of Irving Berlin's life, illustrated by selections typical of his music, will be radiated over WOR's network tonight at 10 o'clock. A trio, a quartet and a soloist will sing several of his songs to orchestral accompaniments.

A radio drama presenting incidents in the life of General Robert E. Lee, who was born 121 years ago today, will be played over WEAF and ten stations at 8 o'clock tonight by the National Players under Gerald Stopp.

Verdi's opera, "La Forza Del Destino," will be broadcast in tabloid form tonight beginning at 10:30 o'clock over WEAF and eleven stations. The production will be directed by Cesare Sodero.

WNYC's "Air College" hour tonight will consist of a talk on "City Insects" by Professor A. L. Melander at 7 o'clock and one on "Adult Education" by Professor E. M. Turner at 7:20 o'clock.

The Radio Club of America will meet at 8:15 o'clock tonight in Room 309, Havemeyer Hall, Columbia University. A. A. Leonard will read a paper on "Life Test Data on Paper Condensers."

A concert by the Fire Department will be broadcast tonight at 8 o'clock over WNYC from the band's annual entertainment in Madison Square Garden. George Briedel is the leader.

FORD LOSES PATENT SUIT.

Motor Company Is Ordered to Pay $367,000 Damages.

Special to The New York Times.

DETROIT, Mich., Jan. 17.—A decree awarding $367,174.36 damages against the Ford Motor Company in favor of the Parker Rust-Proof Company for unauthorized use of a rust-proof patent owned by the latter concern was ordered entered today by Judge Arthur J. Tuttle of the Federal court.

The patent, covering the "ravenized process" of treating iron and steel, was granted to J. W. Coslett Nov. 13, 1907, and the Parker Company acquired it in 1916.

The Ford Company began using the process without its knowledge in 1917 in its Highland Park plant, the plaintiff charged.

The plaintiff charged that the Ford Company used the process four years, "ravenizing" 62,000,000 pounds of iron and steel, for which it asked damages amounting to more than $1,000,000.

Judge Tuttle held that the patent had been infringed and ordered an accounting.

Rival Party Leaders on the Air.

Franklin D. Roosevelt and Charles D. Hilles spoke on "Historic Presidential Campaigns" from the Democratic and Republican angles, over tation WEAF and seventeen stations of the National Broadcasting Company chain last night, as part of the "voters' service" schedule of the League of Women Voters.

TIME-TABLE OF DISTANT STATIONS

Jan. 18, 1928—Eastern Standard Time.

EASTERN STATIONS.

Call.	Wave.	K.C.	Location and Time.
WBAL	286	1,050	Baltimore—3:30-5; 6:30-11 P. M.
WNAC	461	650	Boston—10:30-11 A. M.; 12:15-2; 3:10-5; 6:33-11:15 P. M.
WEEI	508	590	Boston—6:45 A. M.-1; 2:30-3; 5:33-11:15 P. M.
WGR	303	990	Buffalo—7:30-12 P. M.
WLW	428	700	Cincinnati—8-12 P. M.
WSAI	361	830	Cincinnati—8-12 P. M.
WTAM	390	770	Cleveland—11 A. M.-2; 6-12:15 A. M.
WWJ	353	850	Detroit—6-11 P. M.
WGHP	319	940	Detroit—6-11 P. M.
WTIC	535	560	Hartford—10:45 A. M.-12:30; 6:30-11 P. M.
WIP	349	860	Philadelphia—1-2; 3-4; 6:30-7:30; 8-9:30 P. M.
WLIT	405	740

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TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

TUESDAY, JANUARY 17, 1928.

Day's Sales.	Monday.	Saturday.	A Year Ago.	Two Years Ago.
1,558,190	2,470,550	1,144,650	1,616,320	1,796,608

Same Period

Year to Date	1927.	1926.	1925.	1924.
31,644,763	18,850,446	25,311,890	27,178,790	17,593,960

1928 High.	1928 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
149	140¾	2,100	Abitibi P. & P. (5)	144¾	149	144¾	149	+ 4¾	148	149
106¾	100	500	Abraham & Straus	101¾	104¼	101½	102	+ 2	102	103
113	111	10	Abraham & Straus pf. (7)	111½	111¾	111½	111¾	+ ¾	111	111½
219	195	1,000	Adams Express (6)	212	217½	212	217	+ 3	216	217
12⅜	11¼	300	Advance Rumely	11¼	11⅞	11¼	11¾		11¾	12
37⅜	34½	100	Advance Rumely pf	34½	34½	34½	34½		34	35
3	2¾	7,100	Ahumada Lead	3	3	2¾	3		2¾	3
188¾	182	700	Air Reduction (7)	182	182½	180¾	180¾		181	182
11⅞	11¼	8,400	Ajax Rubber	12	12¾	12	12¼		12¼	12½
1⅞	1	5,000	Alaska Juneau	1⅝	2	1⅝	1⅞		1⅞	2
29	25	200	Albany P. W. Paper (2)	27	27	26½	26½		26	27
101	96¼	10	Albany P. W. P. pf. (7)	98¼	98¼	96½	96½		96	99
156½	151¾	3,900	Allied Chem. & Dye (6)	153½	153½	153½	154		153½	154½
120½	115¾	700	Allis-Chalmers Mfg. (6)	116¾	116¾	114¾	116¾		116	118
13⅞	11⅞	300	Amalgamated Leather	12	12	11¾	11⅞		11	13
33½	29¾	2,200	Amerada Corp. (2)	32	32	32	32		31	32
21¾	18	700	Am. Agri. Chemical	18¼	19¾	18¼	19¾		19	19¾
71½	65	700	Am. Agri. Chemical pf	65¾	65½	65	65		65	65½
86	81¾	100	Am. Bank Note (15)	74¾	74¾	74¾	74¾		74	76
22⅜	20¾	200	Am. Bosch Magneto	21	21	21	21		20¾	21¾
45	42¾	300	Am. Brake S. & F. (1.60)	43¾	44	43¾	43¾		43¾	45
17	14½	900	Am. Brown Boveri Elec.	15½	15¾	15	15¾		15	15½
63	58	20	Am. Brown Bov. Elec. pf	59½	60	59½	60	+ 2	59½	60
75¾	70¾	12,200	Am. Can (2)	71½	72¾	71½	71¾		71¾	72
146	136¾	100	Am. Can pf. (7)	137¾	137¾	137¾	137¾		137¾	138
111¼	105	1,600	Am. Car & Foundry (6)	106¼	106¾	105¾	106¾	+ 1	106¾	107
103¾	101	200	Am. Chain pf. (7)	101	101	101	101		101	102
72	69	100	Am. Chicle (3)	69	69	69	69	- 1	69	70
15¾	13¾	300	Am. Drug Syndicate(80c)	13¾	13¾	13¾	13¾		13¾	13¾
176	169	200	Am. Express (6)	173	173	173	173	+ 1	170	173
24⅝	22¾	600	Am. & Foreign Pow.	22¾	23	22¾	23		22¾	23
108½	105½	200	Am. & For. Pow. pf. (7)	106½	107	106½	107	+ ½	107	107¾
14½	10¾	100	Am. Hide & Leather	13½	13¾	13½	13½		13¼	13¾
64¾	58	100	Am. Hide & Leather pf.	63½	63	62½	63	+ 1	63	63½
67⅞	63¾	600	Am. Home Products (2.40)	64	64¼	64	64¼	+ ¼	64	64¼
31⅞	28	2,800	Am. Ice (12½)	30½	31	30	30	- ¾	30	31
89	71	4,200	Am. International (2)	86½	87½	85½	85½	- 1	85½	85¾
6⅜	5¼	200	Am. La. F. & Foamite	5¾	5¾	5¾	5¾		5¾	6
63¾	60¾	7,600	Am. Linseed	60¾	61¾	60¾	61	+ 1⅛	60¾	60¾
88	86½	300	Am. Linseed pf.	84½	86	84½	86	+ 1	87	89¾
114½	109¾	500	Am. Locomotive (8)	110¼	110¾	110¼	110¾	+ ¾	110¾	110¾
128	127¾	100	Am. Locomotive pf. (7)	127¾	127¾	127¾	127¾		127	128
229¼	225½	50	Am. M. & F. pf. (7)	228½	228½	225½	225½	- 2¾	226	250
118	113⅜	70	Am. M. & F. pf. ex w. (7)	116⅜	118½	115⅜	115½		115	116⅜
44¾	42	100	Am. Metal (3)	44	44	44	44	+ ¾	43¾	44
21¾	20¼	200	Am. Piano	20¾	20¾	20¼	20¼		20¼	20¾
90	86½	10	Am. Piano pf. (7)	88½	88½	86½	86½	+ 2½	86½	89
65¾	62¾	200	Am. Power & L. (41)	62¾	62¾	62¾	62¾	- 2	62¾	63
135¾	131¾	400	Am. Radiator (5)	131¾	131¾	131¾	131¾		131	131¾
76½	69¾	1,500	Am. Republics	69	69	67½	67½	- 1¾	67	68
96½	92¾	600	Am. Safety Razor (4)	96	97	96	96		95½	96½
40¾	33¾	400	Am. Seating (2)	38¾	40	38¾	38¾		39¾	40¾
4¾	3⅞	400	Am. Ship & Commerce	4¼	4¼	4¼	4¼		4	4¼
118	110	100	Am. Shipbuilding (8)	110	110	110	110		108	111
184¾	175¾	6,000	Am. Smelt. & Ref. (8)	174¾	175¾	174	174¾	+ ⅝	174¾	175
134	131¾	100	Am. Smelt. & Ref. pf. (7)	134	134	134	134		133	134
148¾	141	500	Am. Snuff (12)	145	145	144¾	144¾	- 2¾	144	146
104	102	40	Am. Snuff pf. (6)	104	104	104	104	+ 1	103	104
70⅝	63¾	6,400	Am. Steel Foundries (3)	66⅝	67¾	66	66	- ⅛	65	66¼
114¾	113¾	30	Am. Stl. Foundries pf. (7)	113¾	114	113¾	114	+ ¼	113¾	114
77¾	70¾	900	Am. Sugar Refining (5)	75¾	76¼	75¾	76		76	76½
62¾	58⅞	5,600	Am. Sumatra Tobacco	60	61⅝	60	60¾		60¾	61¼
32	30½	200	Am. Tel. & Cable (5)	32	32	32	32		30	32
181	178¾	1,200	Am. Tel. & Tel. (9)	178¾	179¾	178¾	178¾		178¾	179
176	168	1,100	Am. Tobacco (8)	169½	169¾	168	168	- 2	168	170
177	168	1,700	Am. Tobacco, Cl. B (8)	169¾	170	168	168	- 1½	168	170
126¾	121¾	100	Am. Type Founders (8)	121¾	121¾	121¾	121¾	- 1	120	122
114	107¾	20	Am. Type Fndrs pf. (7)	113	113	113	113		111	114
61	57	700	Am. W. W. & E. (m1)	57¾	57¾	57¼	57¼	- ¼	57½	59
109¾	107¾	10	Am. Wholesale pf. (7)	108¾	108¾	108¾	108¾	+ ¾	109	109¾
13¾	10	5,600	Am. Woolen	11¾	12¾	11¾	12¾	+ 1	12¾	13
55¾	49¾	3,700	Am. Woolen pf.	52¾	55¾	52¾	54¾	+ 2	54	54½
7¾	6¾	2,100	Am. Zinc L. & S.	6¾	7¾	6¾	7¾	+ ¾	7	7¾
45⅝	40	3,800	Am. Zinc L. & S. pf.	43	45¾	43	45¾	+ 4	45	45¾
59¾	54¾	9,500	Anaconda Copper (3)	54¾	55¾	54½	54¾		54½	54¾
70¾	67¾	100	Armour & Co. of Del. (7)	67¾	67¾	67¾	67¾	- 2½	67	68
14⅜	11½	1,000	Armour & Co. of Ill., Cl. A	11½	11½	11½	11½		11⅜	11½
8⅛	6⅜	5,000	Armour & Co. of Ill., Cl. B	6⅞	7	6⅞	6⅞		6⅞	7
73⅞	69	100	Armour & Co. of Ill. pf. (7)	69	69	69	69	+ 1½	67½	68¾
50¾	44	500	Arnold, Constable & Co.	44½	44¾	44	44	- ¾	43	44¾
48	43½	500	Associated D. G. (2½)	45⅞	46½	45¾	46	+ ¾	45¾	46¼
118¼	115¾	200	Assoc. D. G. 3d pf. (7)	118½	118½	118½	118½	+ 2½	118	122
194	189¾	3,000	Atch., Top. & S. F. (110)	190¾	192¾	190¾	190¾		190¾	192
104	102½	200	Atch., T. & S. F. pf. (5)	103½	104	103½	104		103½	104
186¾	182¾	300	Atlantic Coast Line (110)	183½	185	183½	185	+ 1½	185	186
42¾	39	1,200	Atlantic, Gulf & W. I.	41¾	41¾	40¾	41¾		41	42
41	39	100	Atlantic, Gulf & W. I. pf.	40¾	40¾	40¾	40¾		40¼	42
109¾	105¼	1,200	Atlantic Refining (4)	108¾	109	107¾	107¾	- ¾	107½	107¾
65	63	100	Atlas Powder (4)	64	64	64	64		64	64¼
106	103	30	Atlas Powder pf. (6)	106¾	106	105¾	106		103¾	106
13¾	8¾	900	Atlas Tack	12	12	11¾	11¾	- ¼	11½	12
8¾	7¾	300	Autosales	7¾	7¾	7¾	7¾		7¾	8
44¾	43½	100	Autostrop S. R., Cl. A (3)	43½	43½	43½	43½	- ¼	43¼	43½
73½	72	500	Austrian Cr. Anst. (4.52)	73	73½	73	73½	+ ½	72½	73
258	250	100	Baldwin Locomotive (7)	250	250	250	250	- 1	250	252
119	114⅝	3,000	Baltimore & Ohio (6)	115	115¾	114½	115¼	+ ½	115¼	115½
84	81½	200	Baltimore & Ohio pf. (4)	83½	83½	83½	83½	+ ½	83	84
84½	69	300	Bangor & Aroostook (8%)	79	79	79	79	+ 1	78¾	79
115	107	90	Bangor & Aroost'k pf. (5½)	112¾	112¾	112¾	112¾		112	114¾
575	555	20	Bank of Commerce (118)*	564	564	555	555	- 10	555	565
26½	24⅝	1,900	Barnsdall, Cl. A (b 2½)	25½	25¾	25¼	25¼	+ ¼	25¾	25½
109	107¾	110	Bayuk Cigars 1st pf. (7)	108¾	108¾	108	108	- ¼	108	108¾
86¾	86	1,700	Bel.N.Rys.par.pf.w.i.(4.12)	86	86¾	86	86¾		86¾	86¾
17¾	15⅝	1,900	Beacon Oil (2)	16¾	17	16¾	16¾	- ¾	16¾	16¾
79¾	78¾	100	Beech-Nut Pack. (13)	78¾	79	78¾	78¾		78¾	79
22	18⅝	600	Belding-Heminway (2)	20¾	20¾	20¾	20¾		20¾	20¾
55¾	54	200	Best & Co. (3)	54¾	54¾	54	54		54½	54¾
58¾	56	7,500	Bethlehem Steel	56¾	57	56	56		56	56¾
121	120	900	Bethlehem Steel pf. (7)	120¾	120¾	120¼	120¾		120¼	120¾
69¾	65¾	1,400	Bon Ami, Cl. A	65¾	67¾	65¾	67¾	+ 1½	67	68
187	163¾	3,300	Borden Co. (6)	168	169¾	167½	168		168¾	
23	21	100	Botany Cons. Mills, Cl. A	21	21	21	21	- 1	21	22
25½	23¾	2,800	Briggs Manufacturing	23¾	23¾	23¼	23½		23½	24
4¾	3½	5,700	British Empire Steel	3	4¾	3	4	+ ¼	3¾	4
6⅝	5¾	2,700	British Emp. Steel 2d pf.	5¾	6	5¾	5¾	+ ¼	5¾	6
219¾	206¾	800	Brooklyn Edison El. (2)	213	214	213	213½	- 1¾	212¾	213¾
56½	54½	900	Brooklyn-Manh. Tr. (4)	55	55	54¾	54¾		54½	55
49¾	47	2,000	Brown Shoe (2½)	48¾	49¾	48¾	49¾	+ ¾	48¾	49
34	32¾	200	Bruns.-Balke-Col. (3)	32¾	33¾	32¾	33¾	+ ¾	33	33¾
18¾	14¾	1,400	Brunswick-Balke-Col.	16¾	16¾	16½	16½	- ¼	16¾	16¾
29⅞	26⅞	500	Bucyrus-Erie	28¾	28¾	28¾	28¾	- ¼	29	29¼
37⅝	34½	800	Bucyrus-Erie cv. pf.	36¾	36¾	36¼	36¾	+ ¼	36	36½
143½	139	200	Burroughs Add. Mch. (¼)	139¾	140	139½	140	+ 1	139¾	141
63½	60	300	Bush Terminal (2)	60	60	60	60		59	60
109¾	107¼	50	Bush Terminal deb. (7)	109¾	109¾	109	109¼	+ ¼	109¼	109¾
4¾	4¼	300	Butte Copper & Zinc	4⅝	4⅝	4½	4½		4½	4⅝
10¾	9	400	Butte & Superior (2)	9	9¼	9	9¼	+ ¼	9	9¼
101¾	90¼	1,600	Byers (A. M.)	92	94	92	93¾	- ¼	93	93¾
79½	74	800	California Packing (4)	75	75¾	74¾	75¾	+ 1¾	75	75½
26¾	24	2,200	California Petroleum (1)	25¾	25¾	24¾	25¼	+ ¼	25	25¼
2⅜	1⅞	300	Callahan Zinc & Lead	2¼	2¼	2¼	2¼		2¼	2⅜
106¾	101¾	4,200	Calumet & Arizona (6)	104	105¾	104	104¾	+ ¾	104¾	104¾
23¾	20¾	4,300	Calumet & Hecla (2½)	20¾	21¼	20¾	20¾	+ ¼	20¾	21¼
58¾	54¾	3,500	Canada Dry G. Ale (3)	56	56¾	55¾	56		56¼	56¾
215¾	206¾	2,100	Canadian Pacific (10)	207¾	209¾	207¾	209¼		207½	208
276	263¾	1,100	Case (J. I.) Th. Mach. (6)	267	268¾	255	255	- 1	253	256
132¾	125	1,100	Central Alloy Steel (2)	129¾	130	129¾	129¾		129	130
69¾	65¼	2,100	Cerro de Pasco Cop. (4)	67	67	66¾	66¾		66¾	66¾
61⅞	54¼	1,500	Certain-teed Products (4)	58¾	58¾	58¼	58¾	+ ¼	58¾	59
7	5¾	100	Chandler-Cleve. Motor	6¾	6¾	6¾	6¾	- ¼	6	6½
17⅞	15¾	300	Chandler-Cleve. M. pf.	16¾	16¾	16¾	16¾		16¼	16½
618	568	60	Chat. Phe. N. R.& T.(16)*	612	615	612	615		612	615
81¾	76	700	Chesapeake Corp. (3)	78¾	79	78¾	79		78¾	79
205½	197¾	1,300	Chesapeake & Ohio (10)	199½	200	199	200	+ ¾	199¼	200
12½	10⅞	200	Chicago & Alton pf.	10⅞	10⅞	10⅞	10⅞	+ ¼	11	11¼
13⅜	12	700	Chi. Great Western	12¼	12½	12	12¼		12	12¼
28¾	27¾	200	Chi. Great Western pf.	27¾	27¾	27¾	27¾		27¾	28
29¾	26¾	5,000	Chi. Mil. & St. Paul	27¾	28¾	27¾	28	+ ¼	27¾	28
20	17¾	5,200	Chi. M. & St. P. ctfs. of d.	18	18¾	17¾	18	+ ¼	17¾	18
39	34¾	4,000	Chi. Mil. & St. Paul pf.	34½	35	34¾	34¾		34½	34¾
38¾	34½	3,000	C. M. & St. P. pf. c. of d.	34¾	34¾	34¾	34¾		34¾	34¾
86¾	84½	900	Chi. & Northwestern (4)	84½	85	84½	85		84½	85
112¾	108	1,400	Chi. R. I. & Pacific (5)	109¾	110¾	109¾	110¾	+ ¾	109¾	110
52¾	49¾	900	Childs Company (12.40)	51¾	51¾	50¾	50¾	- 1¼	50	50¾
42¾	40	3,000	Chile Copper (2½)	40¾	41¾	40¾	40¾		40¾	40¾
116	85	3,600	Chrysler (1.20)	117	117½	116	117	+ 2	117	117
63	54¾	18,100	Chrysler Corporation (3)	55¾	56¾	55¾	56		55¾	56
115¼	113¾	500	Chrysler Corp. pf. (8)	115	115	115	115		114½	115
63¾	62	100	City Stores, Class B	62¾	62¾	62¾	62¾		62¾	63¼
86¾	77¾	15,200	Cluett, Peabody (5)	84	89¾	84	87¾	+ 3	87¾	88
120	115½	50	Cluett, Peabody pf. (7)	120	120	120	120		119½	120
137¾	127¾	3,100	Coca-Cola (5)	136¾	137¼	135¾	135¾	+ ½	135¼	136
111¾	102	3,100	Collins & Aikman (4)	106¾	107¾	106	106	- ¾	106	106¾
80¾	76	2,300	Colorado Fuel & Iron	77	78¾	77	77		77	78
75¾	73¼	1,400	Colo. & South. 2d pf. (4)	74	75	74	74¾		74¾	75¾
87¾	83¾	1,700	Columbia Gas & Elec. (5)	90¼	91¼	90¼	91¼	+ ¾	90¾	91
110¾	108	100	Columbia G. & E. pf. A(6)	108¾	108¾	108¾	108¾		109	109¾
96¾	90¼	300	Columbian Carbon (4)	94	94	94	94	+ 1	93	94
73¾	22¾	300	Commercial Credit (1)	22¾	22¾	22¾	22¾	+ ¼	22¾	22¾
25	23¾	20	Com'l Credit 1st pf. (6%)*	23¾	23¾	23¾	23¾		23¾	24
25	24	200	Com'l Credit pf. B (2)*	24	24¼	24	24¼		24	25¾
169¾	158	1,200	Com'l Solvents (8)	159¾	161	159¾	160	- ¾	160	161
65¾	62¾	400	Com'wealth Power (2½)	64¾	64¾	64¼	64¾	+ ¼	64¾	64¾
50	48	100	Conde Nast Publishing(2)	48¾	48¾	48¾	48¾		48¾	49
29¼	28¾	3,700	Congoleum-Nairn	27½	27¾	26¾	26¾		26¾	27
81⅞	79¾	300	Congress Cigar (4)	79	79	78¾	78¾		78¾	79
85	81½	500	Consolidated Cigar (7)	82	82¾	82	82	+ ¼	82	82¾
1¼	1	300	Consolidated Distributors	1¼	1¼	1¼	1¼		1¼	1¾
125¾	119¾	2,200	Consolidated Gas (5)	120¾	121¾	120¾	121	+ ¾	121	121¾
102¾	101¾	200	Consolidated Gas pf. (5)	101¾	101¾	101¾	101¾	- ¼	101¾	102
72¾	67¾	200	Con. R. R. of Cuba pf. (6)	71	71	71	71		70	71
4¼	3¾	100	Consolidated Textile	3¾	3¾	3¾	3¾		3¾	4
53¾	45	1,600	Conti. Baking, Cl. A (4)	49¾	50¾	49¾	50¾	+ ½	50¾	50¾
6	5¾	600	Conti. Baking, Class B	5¾	6	5¾	5¾		5¾	5¾
95	92¾	100	Conti. Baking pf. (8)	94¾	94¾	94¾	94¾		94¾	95
84½	80¾	1,700	Contl. Can (5)	81½	83¾	81½	83¼	+ 1	81¾	82¾
84¾	80¾	1,900	Contl. Insurance (2)	81¾	83¾	81¾	82	+ 1¾	81½	82
111¾	104	1,200	Conti. Motors (80c)	106	109	106	109	+ 3	104	105
71⅜	64⅜	4,600	Corn Products Ref. (13)	68	68	67¾	67¾		67¾	68
140¾	135¾	100	Corn Prod. Ref. pf. (7)	138¾	138¾	139¾	138¾		138¾	140
130¾	122	600	Coty, Inc. (16)	128	128¾	128	128¾	+ ¼	123	129
97	94¼	100	Crucible Steel (6)	96	97	96	97	+ 1½	96	97
115	113	100	Crucible Steel pf. (7)	114¾	114¾	114¾	114¾		114½	115
7¼	6⅜	100	Cuba Cane Sugar	6⅜	6¾	6⅜	6⅜		6⅜	7
32¾	30½	200	Cuba Cane Sugar pf.	31	31	31	31		31	32
28¾	25¾	100	Cuba Company	26¾	26¾	26¾	26¾		25¾	26¾
23¾	23¼	800	Cuban Amer. Sugar (1)	23¾	23¾	23¾	23¾		23¾	24¼
105¾	103¾	300	Cuban Amer. Sug. pf. (7)	105¼	105¼	105¼	105¼		104¾	105¾
57¾	54	1,300	Cudahy Packing (4)	54¾	55	54¾	55	+ ¼	55	55¾
54⅝	53½	400	Curtiss Aero. M.	53⅝	56¾	53⅝	56¾	+ 1¾	54⅝	56¼
147¾	140	800	Cushman's Sons (14)	147¾	147¾	147¾	147¾	- 7½	145	146¾
52¾	51	700	Cuyamel Fruit	52	52¾	52	52¾		52	52¾
48⅜	41¾	1,600	Davison Chemical	42¾	43	42¾	42¾	+ ⅜	42¾	42¾
119	116	10	Deere & Co. pf. (7)	116¾	116¾	116¾	116¾	- ¾	116	117
182	179¾	100	Delaware & Hudson (6)	180¾	180¾	180¾	180¾	+ 1½	180	181
140	133¾	100	Del., Lack. & West. (7)	134¾	134¾	134¾	134¾		134¾	135¾
58¾	56	100	Denver & R. G. West. pf.	57¾	57¾	57¾	57¾	- ¾	57	57¾
176¾	166¾	100	Detroit Edison Co. (8)	174	174	174	174		172	174
50¾	40	4,400	Devoe & R. Cl. A (2.40)	48¾	49¾	48¾	49¾	+ 1⅞	49¾	49¾
113¾	108	80	Devoe & R. 1st pf. (7)*	112¾	113¾	112¾	113¾	+ 3½	110	
140	135	40	Diamond Match (8)	135	140	135	140	+ 4	135	136
24¾	19¼	9,300	Dodge Brothers, Class A	19¼	20	19¼	20		19¾	20
75¾	69¾	4,400	Dodge Brothers pf. (7)	70¾	70¾	69¾	70¾	+ ¼	70¾	70¾
13¼	12¾	800	Dome Mines (1)	12¾	13	12¾	13		12¾	13
6¾	4	100	Duluth, S. Sh. & Atlantic	5	5	5	5		5	5¼
9¾	7	300	Duluth, S. Sh. & Atl. pf.	7	7	7	7		7	8
60¾	55½	700	Dunhill International (4)	58¾	59¾	58¾	59¾	+ 1¾	58¾	59
323¾	310	600	Du Pont de Nem. (10)	312	314½	311¾	314½	+ 2	313¾	314
120¾	117½	100	Du Pont de Nem. deb. (6)	117¾	117¾	117¾	117¾		116½	117
118¾	118¾	1,000	Duquesne Lt. 1st pf. (7)	118¾	118¾	118¾	118¾		118¾	116
166¾	163¾	600	Eastman Kodak (18)	164	164¾	164	164¾	+ ½	164	165
28	26	600	Eaton Axle & Spring (2)	26½	26¾	26¾	26¾	+ ¼	26	26¾
16	13¾	1,000	Eisenlohr & Bros.	15	15¾	15	15¾		15½	15¾
95¾	88¾	50	Eisenlohr & Bros. pf. (7)*	93¾	93¾	93	93	- ¾	93	95¾
109¾	98	200	Electric Auto-Lite (6)	106¾	107	106¾	107	+ 1¼	106	107
15¾	14¼	1,600	Electric Boat	14¾	14¾	14¾	14¾	+ ¼	14½	15

SALT CREEK PRODUCERS ASSOCIATION

We have available for distribution a descriptive circular regarding this company.

CARL H. PFORZHEIMER & CO.
Specialists in Standard Oil Securities
25 Broad Street New York
Phone Hanover 5484

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Atchison Rights
North. States Pr. Rts.
Comm. Edison Rights
SCRIPS
U. C. Tob. Prod. Scrip
Am. Gas & Elec. Scrip
Electric Investors Scrip
SPECIALISTS IN RIGHTS AND SCRIPS
McDONNELL & Co.
Members New York Stock Exchange
120 Broadway, N. Y. Tel. Rector 7080

City of
Coral Gables
FLORIDA
6% Bonds
Due 1940
Price to Yield
About 5.75%
Clark Williams & Co.
Members N. Y. Stock Exchange
160 Broadway, New York

Free From Federal Income Tax
Warren County, New York
(Glens Falls-Lake George)
4½s, 1941-1950
To yield 3.85%
Washington School District
(City of Hartford, Conn.)
4¼s, 1933-1939
To yield 3.85%
Town of Mendon, N. Y.
(Honeoye Falls School District)
4.20s, 1943-1964
To yield 4.10%
Knox County, Tennessee
(Knoxville)
5s, August 1, 1947
To yield 4.20%
RUTTER & Co.
NEW YORK
Boston Hartford

BONDS FOR INVESTMENT
CALLAWAY FISH & CO.
37 WALL STREET
NEW YORK

FINANCIAL MARKETS

Irregular Recovery in Stocks, Money Rates Hold Firm, Sterling Lower.

The moderate and irregular recovery on the Stock Exchange yesterday, on the basis of the smallest full day's business in six months, attracted less attention than the continued, although not visibly emphasized, firmness in money rates. This would have excited less remark but for the facts that the money market very rarely hardens at this time in January, and that a certain undercurrent of uneasiness has existed regarding the precise results of the "brokers' loan" expansion. Last January, rates for time loans had been reduced from 4% to 4½ per cent. in the year's first two or three weeks; in January, 1926, they declined from 5 to 4.

These considerations explain the talk which has begun again in Wall Street, regarding possible ultimate intervention by the Reserve Bank. So far as regards action on the official discount rate, the suggestion is certainly premature. The Federal Reserve, however, has other ways of influencing the money market. At the end of 1927, the New York Reserve Bank held $102,000,000 more in Government securities than at the same date a year before; last week it reduced them $82,000,000, and such sales to the outside market naturally tend to reduce that market's facilities for other kinds of loans.

If next Thursday's Reserve Board statement shows the movement to be continuing, the money market's action will be partly explained. On the other hand, there is the curiously opposite influence of the policy presumed to have been pursued by our Reserve Bank's regarding the sterling market. Even the slight increase in money rates here has brought the New York market actually above the London level. The relapse in sterling yesterday, almost to the month's lowest rate, resulted doubtless from the money market position. Sterling recovered later, and the Bank of England managed to capture more than £500,000 of the weekly gold arrivals from the Transvaal. But the situation is confusing.

Barely 1,500,000 shares changed hands on the Stock Exchange yesterday; considerably less than half the business of a week before and less than was done on the first Saturday of the month. The trend of prices was generally upward, but advances were mostly limited to one point or thereabouts, many stocks hardly changed at all, and a few usually active shares lost ground. The day's movement indicated little but mechanical ebb and flow in diminishing speculative activity.

In two respects the Reserve Board's weekly statement regarding loans by all reporting member banks in the system is this time interesting. Loans of these 655 institutions on stock and bond collateral were reduced $209,000,000 in the week ending last Wednesday, whereas the New York "brokers' loan report" for the same period showed increase of $9,500,000. But even with the week's large reduction, the reporting member banks did not cancel the previous week's $229,000,000 increase. Their loans on such collateral were $973,000,000 greater than a year ago. At the end of December they overtopped the previous year by only $813,000,000, and this means necessarily that there has as yet been no "January reduction" of such scope as occurred a year ago.

On the other hand, "all other loans and discounts" of these member banks, covering commercial credits, ended the year $7,500,000 less than at the end of 1926, but last week were $107,000,000 greater than at the same date in last January. These varying comparisons are only straws in the wind; they may turn out to be only temporary. But so far as they go they would seem to indicate larger use of credit in general trade, while borrowers on Stock Exchange security were maintaining their enormously expanded credit.

BORDEN COMPLETES DEAL.

Will Acquire Merrell-Soule Company, to Be Operated as Subsidiary.

The Borden Company has completed its negotiations for the acquisition of the Merrell-Soule Company of Syracuse and its subsidiaries, including the Canadian Milk Products Company, Ltd., and the Merrell-Soule Company of England.

The acquired company is a large producer of dried whole milk. It operates nearly thirty factories and manufactures also mincemeat, dried lemon and dried orange juices, in addition to its milk and milk products trade.

The company will continue operations as a Borden subsidiary, the common stockholders to receive 21 shares of Borden common stock for each 100 shares of Merrell-Soule stock held.

MORTGAGE CO. REPORTS.

Philadelphia Concern Issued $23,209,165 Obligations in 1927.

The report of the Philadelphia Company for Guaranteeing Mortgages for 1927 shows that $23,209,165 mortgages were issued during the year, and after deducting cancellations the net amount outstanding at the end of the year was $98,090,013. Gross receipts were $831,895 and undivided earnings after dividends were $145,964. Dividends paid amounted to $350,000.

The balance sheet as of Dec. 31 shows a capital of $3,000,000, surplus of $2,000,000 and undivided profits or $237,778. In addition to the cash earnings the unearned premiums on mortgages guaranteed aggregate $1,926,338.

SILVER BULLION.

Bar silver in London 1-16d off at 26 3-16d per ounce; New York price ⅝c off at 56⅞c.

Range for 1928:

	—Highest.—	—Lowest.—
London	26¼d Jan. 6	24.14 Jan. 17
New York	57⅛c Jan. 6	56⅛c Jan. 17

Range for 1927:

	—Highest.—	—Lowest.—
London	[illegible]	[illegible]
New York	60c Dec. 6	53⅞c Jan. 5

TOPICS IN WALL STREET.

News, Comment and Incident, On the Stock Exchange and In the Financial Markets.

Easily the outstanding features of the stock market yesterday were the fall in volume of trading and the fact that the market showed every indication of neglect. Transactions, which were below the 2,000,000-share mark, were the smallest since July 11, last. The day brought to a close a run of forty-three consecutive 2,000,000-share five-hour days on the New York Stock Exchange. These started on Nov. 14 and ended Jan. 16, the day before yesterday. No one in Wall Street seemed to have a satisfactory explanation for the sudden slowing down of trading. There were a few features, among them Cluett-Peabody, which advanced briskly; International Mercantile Marine preferred, Southern Railway, Texas Pacific and Otis Elevator. In the main, however, the market merely churned about. It had a fairly cheerful undertone during most of the day, but when progress was not made by the leaders up to noon professional traders turned to the selling side. It is probably safe to say that three-quarters of the transactions on the Exchange yesterday were professional.

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Pool Operators Take a Hint.

That some of the more reckless pool operators were quick to heed the reported suggestion from banking quarters that they proceed more cautiously was generally believed to be indicated by the action of the market yesterday. There were no excited advances in highly exploited pool stocks. The evidence that "cooler heads are in command" was commented upon in many brokers' circulars.

***

The Threat of Higher Money

There were indications yesterday that many persons are afraid of the present market because they believe they can foresee, immediately or shortly ahead, an era of higher money. Time funds firmed up one-eighth of 1 per cent. yesterday. Business was quiet at the new rates and money was in little demand; nevertheless, the higher rates were taken to indicate the trend, and, coupled with the recent advance in acceptances for the 90-day and 120-day periods, they brought about a certain degree of hesitation on the part of those who have to finance stock market operations through the banks. There was again some more or less random talk of an increase in the Federal Reserve's rediscount rate, not immediately, but possibly sometime within the next three to five weeks.

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The Investor's Quandary.

It has been rather surprising how many persons were encountered this week in the neighborhood of Wall Street who admitted that, if they were to hold their stocks, they must make up their minds to "carry them through a blow." There was admittedly not much on the horizon at the moment to support this theory, but it was none the less prevalent and was encountered in banking parlors as well as in brokerage offices. The talk has put numerous wealthy men who carry large blocks of stocks in their accounts into an unsettled frame of mind. Their main difficulty appears to be that, should their stocks be liquidated in the present market and at present prices, they would be at a loss where else to put it.

***

Forecast Brokers' Loan Drop.

The belief was noticeably in evidence yesterday on Wall Street that a decrease will be shown in brokers' loans on Thursday, marking at least a temporary reversal of the trend that has been in progress for months. The heavy decrease shown in the loans made by member banks of the Federal Reserve system, in the statement published yesterday, served to strengthen this belief, which was also based on the liquidating movement in the stock market. New financing, one of the factors in the course of brokers' loans, has been moderate this week, although the bonds brought out in the last few weeks have not moved into the hands of investors as quickly as had been expected in some quarters. A year ago this present week the Reserve Board reported a decrease of $21,000,000 in brokers' loans for the week, and they declined $88,000,000 between Jan. 5 and Jan. 26. The advance was resumed in the third week of February and was not checked during the rest of the year.

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Rise in French Securities.

Although the removal of the American ban against French industrial financing is not expected to result in any flood of new French securities in this market, the action has stimulated stock purchases in Paris and has produced something of a boom on the Bourse. The improved status of French industrial credit in the United States would be expected to have such a result in France, even though extensive borrowing here were not intended. After French stabilization, however, it is believed that not only a large credit, but also a considerable number of French loans will be obtained from American bankers.

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Discussing "Seat Prices."

The stock market community has become so accustomed to a steady appreciation in the value of Stock Exchange memberships that it found it difficult yesterday to credit reports that negotiations were under way for a transfer at $275,000, or $25,000 below the figure at which a deal was arranged on the preceding day. The Stock Exchange had no record of the $275,000 transaction and it turned out that some hitch developed which prevented its consummation. It was pretty well established, however, that some member of the Exchange was about ready to part with his seat at that figure, and this caused a great deal of conjecture as to the possible reasons for the slump. It was considered the most likely explanation that some member, who wished to retire without delay, was willing to take a "knock-down" price rather than wait for a better offer.

MONEY.

TUESDAY, JAN. 17, 1928.

Stock Exchange call loans were firm all day at 4½ per cent., but in the wire trading money was freely offered at 4 per cent. Withdrawals were light, Monday's large volume being made to strengthen reserve position. Time money continued fractionally higher, although new business is at a minimum, bulk of trading running to replacements. Short dates were bid 4⅝, and in some cases offered that way, but four-six months' were held at 4½, without any reported trades.

Call Loans.

Renewals.	High.	Low.	Last.	Monday's Last.	Year Ago.
4½	4½	4½	4½	4½	4½

Time Loans.

	Tuesday.	Monday.
Sixty-ninety days	4½	4½@4⅝
Four, five and six months	4⅝@4½	4⅝

Commercial Paper.

	Tuesday.	Monday.
Best names, 4 to 6 months	4	4
Other names, 4 to 6 months	4½	4½

Rediscount Rate, N. Y. Reserve Bank

Rate on all classes of rediscountable paper, 3½ per cent. Rate fixed Aug. 4, 1927, when it was decreased from 4 per cent., which had been in effect since Aug. 13, 1926.

Bankers' Acceptances.

Call loans against acceptances.....3¼

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase.

	Bid.	Asked.
Thirty days	3⅛	3
Sixty days	3⅛	3⅛
Ninety days	3⅛	3⅜
Four months	3⅛	3⅜
Five months	3⅛	3⅜
Six months	3⅛	3⅜

London Market.

Money ⅝ up at 3⅝ per cent.; short bills 3-16@⅛ lower at 4 3-16@4¼ per cent.; three months' bills 1-16 lower at 4 3-16@4¼ per cent.

Gold bullion ⅝d lower at 84s 10½d. Bank of England bought bar gold valued at £508,000.

Clearing House Exchanges.

Exchanges at the New York Clearing House, $1,561,000,000; balance, $140,000,000; Federal Reserve credit balance, $110,000,000; exchanges this day a year ago, $1,332,000,000.

MARKET AVERAGES.

Tuesday, Jan. 17, 1928.

STOCKS.

	High.	Low.	Last.	Ch'ge.
25 railroads	118.25	117.24	117.80	+.39
25 industrials	239.77	237.87	238.50	+.34
50 stocks	179.01	177.55	178.15	+.36

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Ch'ge.
Jan. 17	179.01	176.63	177.79	—1.56
Jan. 14	180.69	179.15	179.35	—1.28
Jan. 13	181.40	179.50	180.63	+.95
Jan. 12	180.29	178.58	179.65	+.65
Jan. 11	180.35	178.63	178.97	+.24
Jan. 10	180.32	177.57	178.73	—1.64
Jan. 9	182.13	179.91	180.37	—1.58

MONTHLY RANGE OF 50 STOCKS.

	High.		Low.		Last.
1928	183.22	Jan. 4	176.63	Jan. 16	178.15
1927	139.06	Jan. 19	135.82	Jan. 27	138.40
1926	138.99	Jan. 4	132.03	Jan. 20	136.21
1925	109.05	Jan. 9	105.15	Jan. 16	107.41
1924	88.20	Jan. 28	83.28	Jan. 2	87.59

YEARLY RANGE OF 25 RAILROADS.

*1928	120.24	Jan. 6	116.88	Jan. 16	117.80
1927	124.23	Oct. 4	90.34	Jan. 4	119.39

YEARLY RANGE OF 25 INDUSTRIALS.

*1928	246.57	Jan. 4	236.39	Jan. 16	238.50
1927	267.48	Sep. 16	171.49	Jan. 25	244.54

YEARLY RANGE OF 50 STOCKS.

*1928	183.22	Jan. 4	176.63	Jan. 16	178.15
†1927	139.53	Jan. 3	136.82	Jan. 4	138.43

FULL YEARS.

1927	183.47	Oct. 4	135.82	Jan. 27	181.96
1926	142.35	Dec. 20	100.66	Mar. 30	136.53
1925	135.21	Dec. 28	101.16	Mar. 30	187.40
1924	107.23	Dec. 31	88.36	Apr. 22	106.72
1923	95.53	May 8	77.15	Oct. 29	94.15

DOMESTIC BONDS.

		Net Change. Day.	Month.	Year.
40 issues	93.07	+.04	+.35	+2.51

DAILY RANGE 40 DOMESTIC BONDS.

	High.		Low.		Last.
Jan. 17	93.03	—.11	Jan. 12	92.97	+.04
Jan. 14	93.14	+.05	Jan. 11	93.05	..
Jan. 13	93.09	+.02	Jan. 10	93.05	—.11

YEARLY RANGE OF 40 BONDS.

	High.		Low.		Last.
*1928	93.14	Jan. 9	92.85	Jan. 3	93.07
†1927	90.56	Jan. 18	89.47	Jan. 3	90.56

FULL YEARS.

1927	92.98	Dec. 1	89.47	Jan. 3	92.90
1926	85.75	Dec. 30	85.53	Jan. 4	85.60
1925	85.44	Dec. 21	81.99	Jan. 2	85.44
1924	82.46	Dec. 4	76.95	Jan. 2	81.90
1923	79.43	Jan. 3	75.58	Oct. 2	76.71

FOREIGN BONDS.

		Net Change. Day.	Month.	Year.
10 Govt. issues	106.97	—.04	+.53	+1.56

DAILY RANGE OF FOREIGN BONDS.

	High.		Low.		Last.
Jan. 17	107.01	+.11	Jan. 12	106.77	—.09
Jan. 14	106.90	+.05	Jan. 11	106.86	..
Jan. 13	106.85	+.08	Jan. 10	106.85	+.15

YEARLY RANGE OF FOREIGN BONDS

	High.		Low.		Last.
*1928	107.01	Jan. 16	106.51	Jan. 3	106.97
†1927	105.45	Jan. 15	104.03	Jan. 5	105.93

FULL YEARS.

1927	106.73	Oct. 3	104.92	Jan. 5	105.50
1926	105.57	Dec. 13	103.65	Mar. 31	105.02
1925	103.80	Nov. 16	101.04	Jan. 2	103.26
1924	102.06	Nov. 26	97.71	Jan. 5	101.10
1923	101.14	June 7	96.32	Jan. 30	97.83

*To date.
†To corresponding day last year.

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Jan. 17.—Revenue receipts and expenditures as at close of business Jan. 14, 1928:

Receipts.	This Month.	Corr. Period Last Year.	Fiscal Year 1928.	Corr. Period Fiscal Year 1927.
Customs	$19,977,600.05	$19,310,010.45	$234,541,466.70	$238,667,867.82
Internal rev. income and profits tax	12,931,089.44	10,941,542.92	1,086,282,765.86	1,037,788,902.95
Misc. internal revenue	17,879,835.77	26,547,990.09	329,073,966.31	361,006,737.51
Misc. receipts Govt.-owned foreign obl'ns:				
Principal	286,686.80	.....	27,000,846.81	26,585,780.00
Interest	33,974.46	29,359.57	80,299,440.42	80,353,454.28
Railroad securities	1,160,306.39	2,866,624.41	27,267,159.04	25,172,706.25
All others	146,900.67	580,204.04	4,094,777.01	53,743,589.80
Trust fund rcts. reappropriated for invest.	2,896,687.24	1,397,060.70	35,753,458.71	23,511,397.56
Proceeds sale of surplus property	950,994.06	612,355.50	4,094,715.71	9,110,132.74
Panama Canal tolls, &c.	1,074,357.91	984,764.56	16,816,056.15	15,303,775.06
Rcts. from misc. sources credited direct to app'ns	790,902.59	2,208,622.97	5,308,664.63	7,880,796.37
Other miscellaneous	7,471,218.97	7,473,537.11	103,799,550.38	94,121,897.03
Total ordinary	$66,706,860.24	$72,015,597.14	$2,054,543,043.23	$2,105,886,054.54
Excess of red. rcts. over total expr's against ord. receipts	.....	.....	.....	69,232,992.45
Excess of total expr's chargeable against ord. receipts	179,828,734.06	186,047,345.08	114,819,362.77	.....
Total expr's chargeable against ord. receipts	$246,397,803.04	$258,062,942.22	$2,168,967,405.00	$2,041,203,952.59

Balance today, $105,956,201.09.

Exempt from all Federal Income Taxes
$66,000
City of
Coral Gables
FLORIDA
6% Bonds
Due 1933-1938
Price 100 & Interest
Yielding 6%
FINANCIAL STATEMENT
Actual Valuation.....$134,000,624
Assessed Valuation..... 90,810,350
Net Debt..... 5,553,000
Population 10,000
Send for circular T-28 describing this and other high yield Municipal Bonds.
Farson, Son & Co.
Established 1900
111 Broadway, New York

Associated Gas & Elec. Co.
Conv. Deb. 5½s, 1977
Central Power & Lt. Co.
1st 6s, 1956
Shawinigan Wat. & Pow. Co.
1st 4½s, 1967
Standard Gas & Elec. Co.
Deb. 6s, 1951-66
United Light & Power Co.
Deb. 6s, 1975
WIRES TO BOSTON—CHICAGO—DALLAS
HARTFORD—MONTREAL—PHILADELPHIA
QUEBEC—TULSA & TORONTO
JENKS, GWYNNE & Co.
30 BROAD ST.
MEMBERS N. Y. STOCK EXCHANGE
N. Y. COTTON EXCHANGE
N. Y. CURB MARKET

$36,000,000
Continental Gas & Electric Corporation
Gold Debentures, 5% Series "A"

To be dated February 1, 1928 To mature February 1, 1958

Principal and semi-annual interest (February 1 and August 1) payable at The Cleveland Trust Company, Cleveland, Ohio, Trustee, or at National Bank of Commerce in New York, New York City. Redeemable in whole or in part on any interest payment date, at the option of the Company, on sixty days' published notice at 100 up to and including February 1, 1933, thereafter at 102½ up to and including February 1, 1938, and thereafter at ½ of 1% less during each succeeding five-year period or fraction thereof prior to maturity, plus accrued interest in each case. Coupon Debentures in interchangeable denominations of $1,000 and $500, registerable as to principal only; the coupon Debentures for $1,000 to be exchangeable for fully registered Debentures in denominations of $1,000 and multiples thereof.

Interest upon these Debentures will be paid without deduction for annual Federal Income Tax up to 2% deductible at the source. Upon timely application the Corporation will refund the following taxes in respect to the Debentures: personal property taxes imposed by Pennsylvania, Connecticut or California to the extent of not more than 4 mills per annum on each dollar of assessed value, personal property taxes imposed by Kentucky to the extent of not more than 5 mills per annum on each dollar of assessed value, and the Massachusetts income tax to the extent of not more than 6% per annum on interest.

The following information has been summarized from the letter from Mr. Richard Schaddelee, President of the Corporation:

BUSINESS

Continental Gas & Electric Corporation, organized under the laws of the State of Delaware in 1912, is primarily engaged, through its subsidiaries, in the development and distribution of electric power from modern central stations, controlling a group of electric light and power companies serving over 300 communities in Ohio, Missouri, Kansas, Nebraska, Iowa, Texas and Manitoba, Canada, with a total population in excess of 1,240,000.

Subsidiaries, controlled through practically 100% Common Stock ownership, are as follows:

Kansas City Power & Light Company*
Iowa-Nebraska Light and Power Company
Panhandle Power & Light Company*
The Columbus Railway, Power & Light Co.
Canada Gas & Electric Corporation
The Lincoln Traction Company

*Kansas City Power & Light Company and Panhandle Power & Light Company are controlled through Kansas City Power Securities Corporation, a holding Company subsidiary of the Corporation.

PURPOSE OF ISSUE

The proceeds of this issue of Debentures will be used to retire 110,000 shares Kansas City Power & Light Company $7 First Preferred Stock, Series "A," no par value, and the following securities of Continental Gas & Electric Corporation now outstanding: $974,200 Collateral Trust 7% Gold Bonds, Series "A," due February 1, 1954; $11,700,000 Secured 6½% Gold Bonds, Series "A," due October 1, 1964; and $6,640,000 6-8% Participating Preferred Stock.

EARNINGS

The consolidated earnings statement of the Corporation and its subsidiaries for the 12 months ended November 30, 1927, with comparative figures for the 12 months ended November 30, 1926, is as follows:

	12 Months ended Nov. 30, 1927	12 Months ended Nov. 30, 1926
Gross Earnings of Subsidiary Companies	$29,498,580	$26,268,759
Operating Expenses, Maintenance and Taxes	16,432,547	14,331,875
Credits to Retirement Reserves (Depreciation)	2,736,023	2,619,906
Net Earnings of Subsidiary Companies	$10,330,010	$ 9,316,978
Annual Interest and Dividend Charges on Subsidiaries' Bonds and Preferred Stocks to be outstanding upon completion of this financing and proportion of Net Earnings attributable to Common Stock not owned by Company	4,093,826*	
Gross Income Available to Continental Gas & Electric Corporation	$ 6,236,184	
Annual Interest on $36,000,000 Gold Debentures, 5% Series "A" (this issue)	1,800,000	
Balance Available for Amortization and Dividends	$ 4,436,184	

*The use of the proceeds of certain Subsidiary Companies securities issued during this 12 months' period is not yet fully reflected in the Corporation's earnings.

As shown above, gross income available to Continental Gas & Electric Corporation for the 12 months ended November 30, 1927, after depreciation, amounted to $6,236,184, equivalent to 3.46 times the annual interest charges on this issue of Debentures, which will constitute the entire funded indebtedness of the Corporation. Such income before depreciation amounted to 4.98 times such interest requirements.

Net earnings of subsidiary companies totalling $10,330,010 for the twelve months ended November 30, 1927, were equivalent after depreciation to 1.75 times and before depreciation to 2.22 times interest on this issue of Debentures and all prior charges combined.

These Debentures are offered when, as and if issued and accepted by us and subject to approval of proceedings by counsel, Messrs. Tolles, Hogsett & Ginn, of Cleveland for the Bankers. Messrs. Humes, Buck & Smith of New York, for the Corporation. Delivery is expected to be made in the form of interim receipts of the Trustee on or about February 1, 1928.

Price: 95½ and accrued interest, to yield about 5.30%

Otis & Co. Harris, Forbes & Co.
The Union Trust Company OF PITTSBURGH Guaranty Company of New York
Bonbright & Company INCORPORATED Field, Glore & Co.
J. G. White & Company INCORPORATED

Statistics and statements given herewith, while not guaranteed, are obtained from sources we consider to be reliable.

$5,000,000
Rochester Telephone Corporation
First and Refunding Mortgage 4½% Gold Bonds, Series C

Dated January 1, 1928 Due January 1, 1953

Interest payable January 1 and July 1 in Rochester, New York, or New York City, without deduction for Federal Income Tax not in excess of 2%. Coupon Bonds in denomination of $1,000 only, registerable as to principal. Redeemable at the option of the Corporation on any interest date subsequent to January 1, 1933, at 100 and accrued interest, on sixty days' notice.

UNION TRUST COMPANY OF ROCHESTER, NEW YORK, Trustee.

The following is summarized from a letter of Mr. Fred C. Goodwin, Chairman of the Board:

PROPERTY: The Rochester Telephone Corporation provides telephone service to a territory including all of the County of Monroe, in which the City of Rochester is located, the entire County of Livingston and parts of the Counties of Genesee, Ontario, Steuben and Wyoming (New York State). This territory has an area of approximately 2300 square miles and a present population of over 500,000. Through its connection with the New York Telephone Company and the American Telephone & Telegraph Company, its subscribers are able to reach every telephone connected with the entire Bell System. The main franchise, which is to furnish telephone service to the City of Rochester, is perpetual and unlimited.

SECURITY: The First and Refunding Mortgage is an absolute first lien upon all the physical plant and properties of the Corporation, subject only to the closed mortgage of the old Rochester Telephone Company, under which bonds in the amount of $803,200 are outstanding.

PURPOSE OF ISSUE: The proceeds of the sales of the Series C bonds will be used for the following purposes: To redeem and pay on April 1, 1928, all of the outstanding issue of $3,500,000 6% Series A bonds of the Corporation and to reimburse the treasury of the Corporation for monies expended for additions to, extensions, betterments and improvements of the telephone plant and system of the Corporation and other proper corporate purposes.

EARNINGS:

Year	Gross Revenues	Net Earnings after Depreciation	Interest Charges	Net Income	Times Interest Earned
1925	$3,850,217	$664,137	$313,280	$350,857	2.12
1926	4,236,218	862,130	317,455	544,675	2.71
1927 (11 months)	4,114,286	774,055	297,092	476,963	2.61

EQUITY: The Corporation has outstanding $2,010,000 Cumulative First Preferred Stock, $4,814,000 Second Preferred Stock, and $100,000 Common Stock.

All of the Second Preferred Stock and one-third of the Common Stock is owned by the New York Telephone Company, a subsidiary of the American Telephone and Telegraph Company.

The above bonds are offered when, as, and if issued and accepted by us and subject to the approval of Messrs. Hubbell, Taylor, Goodwin & Moore, Attorneys for the Corporation and Messrs. White & Case of New York and Messrs. White, Parry, Schneider & Mack, of Philadelphia, Attorneys for the Bankers.

Price 98½ and accrued interest to yield about 4.80%

Guardian Detroit Company Incorporated Harper & Turner

The information above, while not guaranteed, has been obtained from sources we believe to be reliable.

ROYAL DUTCH READY TO BATTLE STANDARD

Plans to Carry Fight to Any Market in Which Rival Tries to Sell Russian Oil.

'STOLEN GOODS,' IT REPEATS

New York Standard Balked Efforts to Have Soviets Pay for Confiscated Properties, Airey Asserts.

The Royal Dutch-Shell group served notice yesterday, in a statement issued through its New York representative, Richard Airey, that it will carry its fight against the Standard Oil Company of New York to any country in which that company attempts to dispose of Russian oil. In language as emphatic as that in which the Standard of New York on Sunday set forth its position in the Russian oil controversy, the Royal Dutch announced its intention to continue the competitive struggle that has started in the oil markets of India and which threatens to spread elsewhere.

The Royal Dutch statement repeats the charge made by Sir Henri Deterding, its managing director, that the Standard of New York in purchasing Russian oil is trafficking in "stolen goods." Mr. Airey indicated to newspaper men in an informal discussion of the statement that the feud between his company and the Standard of New York cannot be settled so long as the latter company markets Russian oil or until the Russian Government adjusts satisfactorily the question of compensation to the owners of oil properties that were confiscated under the Soviet's "nationalization of industry" program.

Speaks for the Royal Dutch.

While Mr. Airey issued the statement over his own name, he announced that he was speaking for the Royal Dutch group, and it was understood that he was doing so under authority cabled to him by Sir Henry. The statement follows:

The Standard Oil Company of New York's statement that they are taking a loss in India of $4,000,000 per annum, owing to substituting Russian oil for American oil, is a big penalty to pay for lack of foresight. The negotiations which they mention as having been carried on continuously from May to December, 1926, inclusive, had two objects:

Firstly, to obtain compensation for the former owners of the Russian oil lands, which had been confiscated without compensation by the Soviet Government. Secondly, to prevent a demoralized market. If these negotiations had been successful the oil would have been shared with other companies and so insured a steady market. The question of compensation for the former owners was being seriously entertained, but the action of the Standard Oil Company of New York prevented its success as by their purchases relief was given to the Russian Soviet and they no longer had any reason to consider provision for the former owners.

So long as the Standard Oil Company of New York was marketing American oil in India things went along as usual, but with the importation of Russian oil, which is described by Sir Henri Deterding as "stolen goods," to substitute the American oil, the Royal Dutch Shell group decided to try and prevent it being marketed and will continue to do so.

I do not anticipate a price war in any other country, but this is entirely in the hands of the Standard Oil Company of New York. If they ship Russian "stolen goods" to any other country, the Royal Dutch-Shell group will fight it.

No Cause to Fight as Yet.

Mr. Airey said that up to this time the Standard of New York has been marketing only American oil in China and he saw no reason, under present circumstances, for a fight between the two organizations there. Should the Standard of New York begin using Russian oil there, however, the Royal Dutch will offer resistance, he indicated. The same course will be pursued in any other country in which the Standard of New York tries to market Russian oil.

Mr. Airey denied reports that the Royal Dutch was preparing to retaliate against the Standard of New York in the American markets. There has been no recent extension of the markets of the Royal Dutch subsidiaries in this country, he said.

The efforts to have the Russian Government compensate the former owners of the oil properties seized were frustrated by the Standard of New York, in the opinion of the Royal Dutch interests. Mr. Airey said he understood the Soviet Government at one time was willing to arrange some plan of compensation.

He said he did not know whether it was true that the Soviets, in their contracts with the Standard of New York and the Vacuum Oil Company, had agreed to set aside a portion of the proceeds of the sale of oil as a fund to be used eventually in the settlement of the claims of the former owners of oil properties in Russia. It has been reported from time to time that such an agreement was made.

Views on British Isles.

Mr. Airey said that if the Vacuum Oil Company was planning, as reported, to begin marketing gasoline in the British Isles in competition with the Royal Dutch Shell the project probably has no relation to the dispute over Russian oil.

Officials of the Standard Oil Company of New York had no statement to make yesterday in reply to that by Mr. Airey. An official who is usually the spokesman for the company declined to make any comment. He did not know whether the company would issue a statement later.

The Standard Oil Company of New Jersey remained silent yesterday in the controversy, which it originally precipitated by a statement last Summer given out by Walter C. Teagle, its President, disapproving the purchase of Russian oil and indicating agreement with the position of Sir Henri. Mr. Teagle is out of the city.

Deterding Defiant in Reply.

LONDON, Jan. 17 (AP).—The price-cutting war between the Standard Oil Company of New York and the Royal Dutch-Shell Company of Europe will continue without quarter, Sir Henri Deterding, head of the Royal Dutch-Shell, said in a statement answering declarations of the Standard Oil Company.

Sir Henri declared he had nothing further to add to his statement of six months ago criticising the Standard for buying Soviet oil and that he would stand by his former statements.

The Financial Times said today:

"This price war, made possible only by overproduction, must continue, and though the immediate results may be disconcerting there is no reason why European interests should despair of the ultimate issue."

The paper asserted that the Stock Exchange foresaw the price war, assumed the conflict would adversely affect the Royal Dutch-Shell interests and marked down the company's shares.

A dispatch to The Daily Mail from Rangoon says that the Indo-Burma Petroleum Company has passed its interim dividend, stating its losses are due to competition with Russian oil.

The Rangoon Gazette is quoted as saying editorially that Russia stole her oil and therefore is able to undersell her competitors. The Gazette demands that the "stolen oil" be forbidden to enter India. The paper alludes disapprovingly to the connection of the Standard Oil Company of New York with Russia.

The Mail's Bombay correspondent says the Standard Oil Company has obtained a lease in Bombay for the erection of storage tanks, but it is expected that it will be six months before the company can import.

FORM NEW COMPANY TO HOLD OIL STOCKS

American Companies in Turkish Petroleum Project Will Make Up Organization.

FIVE CONCERNS TO SHARE

Each Will Have Part in 23.75 Interest Allotted by Turkish Group—Operations in Mosul Are Under Way

A holding company to be known as the Near East Development Corporation is being organized to take over the stock holdings of five American oil companies in the Turkish Petroleum Company, which is directing the development of the Mosul oil fields.

The American companies that are participating in the Turkish Petroleum's Mosul project are the Standard Oil Company of New Jersey, the Standard Oil Company of New York, the Pan-American Petroleum and Transport Company, the Atlantic Refining Company and the Gulf Oil Corporation. Each will share equally, through the new holding company, in the 23.75 per cent. interest allotted to the American group in the Turkish Petroleum Company.

Three other national groups are participating in the Mosul enterprise. One is English, one French and one Belgian. In addition, C. S. Gulbenkian, an Armenian capitalist, who originally held the Mosul concession, has a 5 per cent. interest.

Details as to the organization of the new American holding company have not been completed. It is expected, however, that it will have a nominal capitalization and will be directed by officers chosen by the five American companies.

The American companies, through their interest in the Turkish Petroleum Company, will bear 23.75 per cent. of the cost of the Mosul development and will share to the same extent in whatever profits may be earned. It has not been determined just what the cost of the undertaking will be, but the outlay will be large. The company is already carrying on drilling operations and has brought in one large gusher. Geologists have made an exhaustive examination of the Mosul territory and their reports are said to be so favorable that the sponsors of the enterprise have determined to operate on a large scale.

$12,000,000

Cities Service Gas Pipeline Company

First Mortgage Pipeline 6% Gold Bonds

Due January 1, 1943

Price 100 and interest

Dated January 1, 1928. Interest payable January 1 and July 1, at the office of Halsey, Stuart & Co., Inc., Chicago, and at the agency of the Company in New York City, without deduction for any Federal Income Tax now or hereafter deductible at the source, not in excess of 2% per annum. Coupon bonds in interchangeable denominations of $1,000, $500 and $100, registerable as to principal and interchangeable with fully registered bonds of $1,000 and multiples and redeemable.

Mr. Henry L. Doherty, President of the Company, has supplied the following information:

Business: Cities Service Gas Pipeline Company (hereinafter referred to as the Company), a subsidiary of Cities Service Company, owns approximately 250 miles of new 20-inch pipeline together with gathering system, three modern compressor stations and other facilities, for the transportation of natural gas from the Texas Panhandle—one of the largest known natural gas areas—to a connection with the interstate pipeline system of Cities Service Gas Company at Wichita, Kansas. This latter company owns one of the largest natural gas pipeline systems in the United States, consisting of over 2,250 miles of pipeline and 13 compressor stations. An average of 116,000,000 cubic feet of gas is handled by Cities Service Gas Company daily and is sold to local companies serving over 200,000 customers in more than 135 cities and communities, including Kansas City and Joplin, Missouri, and Leavenworth, Hutchinson, Topeka and Wichita, Kansas.

The new pipeline, recently placed in operation, commands a large additional supply of relatively cheap gas and, in the judgment of the management, will materially increase the earnings of the system. The Company will own the gas rights in more than 100,000 acres in the Texas Panhandle.

Lease: The properties of the Company will be leased to Cities Service Gas Company until the retirement of these bonds, with provision for the payment of net amounts sufficient to meet semi-annual interest and purchase fund requirements thereon. Through the lease of the properties of the Company, the available gas supply of Cities Service Gas Company, now obtained principally by purchase from other producers in approximately thirty producing areas in the mid-continent fields, will be substantially augmented at a cost which will facilitate profitable expansion of its business.

Purpose of Issue: The proceeds from the sale of these bonds will be used to reimburse the Company for the cost of constructing the new pipeline, compressor stations, telephone system and other facilities required for the transportation of gas from the Texas Panhandle to Wichita, Kansas, and in the acquisition of the gas rights previously mentioned.

Security: These bonds will, in the opinion of counsel, be secured by a direct first mortgage lien on the Company's pipeline, compressor stations, gas rights and all other fixed property. The Lease will be pledged under the Mortgage. Cities Service Gas Company will agree to purchase on January 1, 1943, the properties of the Company for a sum not less than the principal amount of all the bonds then outstanding. The Mortgage will contain special provisions, designed to facilitate the conduct of the business, for the disposition of leasehold properties for such consideration, if any, as the Company may determine. Pipeline rights of way and natural gas rights may be subject to farm mortgages.

Purchase Fund: The Company will covenant to provide $500,000 annually, in semi-annual instalments commencing January 1, 1929, each instalment to be applied from time to time during the ensuing sixty days, by and at the discretion of Halsey, Stuart & Co., Inc., to the purchase of bonds so far as obtainable at or below par and accrued interest. Such bonds are to be cancelled.

Earnings of Lessee: Consolidated earnings of Cities Service Gas Company are reported by it as follows:

Year ended November 30	Gross Revenues	Earnings Available for Interest, Reserves for Depreciation, Depletion and Federal Income Tax
1925	$9,694,007	$4,529,622
1926	10,260,479	4,890,126
1927 (October 31)	10,788,009	5,425,082

The above statement does not reflect the material increase in earnings which the lease of the new pipeline is expected to produce.

The maximum annual interest requirements on these bonds will amount to $720,000 and, as part of the total charge under the Lease, will constitute an operating expense of Cities Service Gas Company. The latter has outstanding $24,843,750 First Mortgage Pipeline 5½% Gold Bonds due May 1, 1942, the annual interest requirements thereon being $1,366,406.

Management: All the common stock of the Company (except directors' qualifying shares) is owned by Cities Service Company. This affiliation will assure Cities Service Gas Pipeline Company the benefit of the extensive experience and knowledge possessed by the management of the parent company.

A descriptive circular will be furnished on request.

Halsey, Stuart & Co. Incorporated — Hallgarten & Co.

E. H. Rollins & Sons — Spencer Trask & Co. — Cassatt & Co.

A. B. Leach & Co., Inc. — Paine, Webber & Co.

A. G. Becker & Co. — Hill, Joiner & Co., Inc.

Federal Securities Corporation — Henry L. Doherty & Co.

These bonds are offered for delivery when, as and if issued and accepted by us and subject to approval of counsel. It is expected that Interim Certificates of Halsey, Stuart & Co., Inc., later exchangeable for definitive bonds, when, as and if issued and accepted by us, will be ready for delivery on or about February 1, 1928. All statements herein are official or are based on information which we regard as reliable, and while we do not guarantee them, we, ourselves, have relied upon them in the purchase of this security.

January 18, 1928

$15,000,000

The Cleveland, Cincinnati, Chicago & St. Louis Railway Co.

REFUNDING AND IMPROVEMENT MORTGAGE 4½% GOLD BONDS, SERIES E

Dated July 1, 1927 — *Due July 1, 1977*

Bearing interest from January 1, 1928, payable January 1 and July 1 in New York City

NOT REDEEMABLE PRIOR TO JULY 1, 1947.

Redeemable as a whole but not in part, at the Company's option, on July 1, 1947, or on any interest date thereafter prior to maturity, at the following prices and accrued interest: From July 1, 1947 to January 1, 1967, inclusive, at 105%; from July 1, 1967 to January 1, 1972, inclusive, at 102%; and from July 1, 1972 to January 1, 1977, inclusive, at par.

Coupon bonds in denomination of $1,000, registerable as to principal and interchangeable with fully registered bonds. Fully registered bonds in denominations of $1,000, $5,000, $10,000 and $50,000.

The issue and sale of these Bonds have been authorized by the Interstate Commerce Commission.

GUARANTY TRUST COMPANY OF NEW YORK, CORPORATE TRUSTEE

Albert H. Harris, Esq., Chairman of the Finance Committee of the Board of Directors of the Company, has summarized as follows his letter to us describing these Bonds:

PROPERTY *The Cleveland, Cincinnati, Chicago & St. Louis Railway Company operates 2,227 miles of railway, of which 1,695 miles are owned and 532 miles are operated under lease or contract. In addition, it has 170 miles of trackage rights over other railroads. The Company's line from Cleveland to St. Louis is the main line of the New York Central System between those cities. Other lines give access to large traffic centers of the Middle West, and comprise an important part of the New York Central System. The New York Central Railroad Company owns over 84% of the Company's 5% Preferred Stock and over 91% of its Common Stock.*

EARNINGS *The Company's gross operating revenues, income applicable to fixed charges, total fixed charges, and net income during the past five years, have been as follows:*

Year ended Dec. 31	Gross Operating Revenues	Income Applicable to Fixed Charges	Total Fixed Charges	Net Income
1923	$94,941,444	$19,299,598	$7,682,244	$11,617,354
1924	87,712,381	15,845,727	7,764,795	8,080,932
1925	92,061,070	20,156,869	8,749,344	11,407,525
1926	94,539,987	20,013,721	8,618,438	11,395,283
1927 *	91,505,480	17,388,580	8,519,615	8,868,965

*December estimated.

The Company's income applicable to fixed charges was more than twice its fixed charges in each of the years covered by the above table, and averaged for the five-year period 2.24 times such charges.

SECURITY *The Refunding and Improvement Mortgage covers as a direct lien 1,695 miles of railroad owned, the Company's interest in 328 miles of railroad operated under lease or contract, and 146 miles of trackage rights, the total comprising 2,169 miles of railroad. After giving effect to the issuance of these Series E Bonds, there will be outstanding in the hands of the public $56,052,000 and Francs 7,584,500 principal amount of bonds secured by this Mortgage.*

EQUITY *The Company has outstanding $9,998,500 5% Preferred Stock and $47,628,700 Common Stock. Dividends are being paid on the Common Stock at the rate of 8% per annum. The Company's income for 1927 (December estimated) applicable to dividends on its Common Stock was equivalent to over $17.60 per share.*

The foregoing is subject to the more complete statements contained in the letter, a copy of which may be obtained upon application.

THE ABOVE BONDS ARE OFFERED, SUBJECT TO PRIOR SALE AND TO THE CONDITIONS STATED BELOW, AT 100% AND ACCRUED INTEREST.

The right is reserved to reject any applications, and also, in any case, to allot a smaller amount than applied for. All orders will be received subject to the issue and sale of the Bonds as planned, and to approval by counsel of the form and validity of the related documents and proceedings.

The amounts due on confirmed sales will be payable at the office of J. P. Morgan & Co., in New York funds to their order, and the date of payment (on or about January 26, 1928) will be stated in the confirmations of sale. Temporary Bonds, exchangeable for definitive Bonds when received, are to be delivered.

J. P. MORGAN & CO.

FIRST NATIONAL BANK — *THE NATIONAL CITY COMPANY*

GUARANTY COMPANY OF NEW YORK

New York, January 18, 1928.

Two Attractive

INDUSTRIAL COMMON STOCKS

McKeesport Tin Plate Co.

Largest independent tin plate manufacturer. Now paying dividends at rate of $4 per share.

Price, at market, returns about 6.67%

Galesburg Coulter-Disc Co.

Manufacturers of special parts used by the agricultural and automotive industries. Now paying dividends at rate of $3.20 per share.

Price, at market, returns about 6.73%

Send for descriptions of both companies.

George H. Burr & Co.

57 William St., New York — Telephone: John 4890

City Financial Class "A"

City Financial has no bonds or preferred stocks outstanding.

Since it has no fixed charges to meet, all of its net earnings are directly applicable to its Class "A" and Class "B" Stocks.

Thus, annual earnings of only 11% on its working capital—an extremely conservative figure—would be equivalent to $7 per share earned on its Class "A" Stock.

The advantageous capital structure of the Company places its Class "A" stockholders in a most favorable position.

The probable earnings of City Financial for the past quarter are indicated in Letter B-54.

Copy on Request

HARRIS, AYERS & COMPANY

Specializing in Securities of Financial Investment Companies Affiliated with New York Banks

100 Broadway, New York — Telephone—Rector 6990

Underwriters—Distributors of high grade Railroad, Public Utility and Industrial Bonds

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BRANCHES: 253 Broadway, 30 Union Sq., 1234 Fifth Ave., 258 Fifth Ave., 51 E. 42nd St., 120 W. 57th St., 25 Court St., Brklyn.

BONDS STOCKS Letters of Credit

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WIRE CONNECTIONS

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Bonds for Investment

Harris, Forbes & Co

Pine Street, Corner William

Uptown Office, 670 Fifth Ave.

New Orleans Public Service, Inc.

Income Mortgage 6s 1949

Price at market, to yield about 6.10%

Circular on request

F.S. Smithers & Co.
Members
New York Stock Exchange
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Exempt from all Federal Income Taxes

Legal Investment for Savings Banks and Trust Funds in New York and New Jersey.

City of
Brigantine
NEW JERSEY

5¼—5½% Temporary Improvement Bonds

Due May 15, 1931 and December 15, 1931

Prices to Yield 4.50%

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Established 1879
Members New York Stock Exchange
23 BROAD ST. NEW YORK
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Natural Gas Securities

We offer First Mortgage Bonds—with stock purchase warrants—of established Natural Gas Companies yielding from

6.60% to 7%

Circular descriptive of the Natural Gas Industry will be mailed on request.

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Complete Investment and Brokerage Service

G.M.-P. MURPHY & CO.
Member N.Y. Stock Exchange
42 Broadway, New York
Washington, D.C. Richmond, Va.

BOND SALES ON STOCK EXCHANGE—TUESDAY, JANUARY 17, 1928

Day's Sales.	U. S. Govt.	Domestic.	Foreign.	Total All.	Year to Date.	U. S. Govt.	Domestic.	Foreign.	Total All.
Yesterday	$471,500	$7,378,000	$3,193,000	$11,042,500	1928	$11,319,750	$160,024,800	$44,994,500	$156,308,550
Monday	478,500	7,770,100	4,083,500	12,332,100	1927	19,137,450	134,776,900	67,131,200	221,045,450
Year ago.....	295,350	19,614,500	5,207,000	16,417,350	1926	17,704,250	122,200,500	32,914,000	172,818,750
Two years ago.	1,518,250	8,746,000	3,314,500	13,577,750	1925	32,377,700	155,956,500	38,486,000	226,820,200

UNITED STATES GOVERNMENT LOANS.

Range Since Date of Issue—High.	Date.	Low.	Date.	Range 1928. High.	Low.	Sales in 1,000s.	Issue.	Open.	High.	Low.	Last.	Net Change.	Closing Bid.	Asked.	Yield.
102.1	Oct. 19, 1925	99.3	June 4, 1921	101.25	101.12	181	Liberty 3½s, 1932-47.....	101.14	101.16	101.12	101.16	+.3	101.13	101.16	3.13
102.30	Mar. 9, 1927	94.00	May 21, 1920	103.16	103.8	27	Liberty 1st conv. 4¼s, 1932-47	103.9	103.11	103.6	103.6	—.3	103.7	103.11	3.43
102.23	Aug. 5, 1924	85.20	Dec. 20, 1920	100.26	100.18	68½	Liberty 3d 4¼s, 1928.....	100.19	100.19	100.19	100.19	..	100.19	100.20	3.22
102.21	Aug. 5, 1924	82.12	May 19, 1920	100.13	100.15	1	Liberty 3d 4¼s, registered....	100.15	100.15	100.15	100.15	..			
104.12	Mar. 9, 1927	82.00	May 20, 1920	104.00	103.25	192	Liberty 4th 4¼s, 1933-38.....	103.25	103.27	103.25	103.27	+.1	103.27	103.28	3.50
104.6	Mar. 9, 1927	82.15	May 20, 1920	103.30	102.23	7	Liberty 4th 4¼s, registered..	103.24	103.24	103.23	103.23	—.1			
116.6	Jan. 7, 1923	96.1	Mar. 27, 1923	116.6	115.16	6	Treas. 4¼s, 1947-52.....	115.16	115.16	115.16	115.16	—.7	115.16	115.21	3.18
103.10	Jan. 7, 1928	100.5	July 12, 1927	103.10	102.19	39	Treas. 3⅛s, 1943-47.....	102.19	102.19	102.19	102.19	—.1	102.18	102.22	3.15

Quotations after the decimal point in the above table represent one or more 32ds of a point.

GUARANTEED STOCKS.

	Rate.	Bid.	Asked.
Alabama & Vicksburg.....	6	125	128
Allb. & Susquehanna R. R. 1st	4	829	..
Atlanta, Birmingham Coast	5	107	120
Atlanta & Char. Air Line..	9	147	150
Canadian Southern R. R....	3	93	95
Carolina, C. & O.....	6	93	95
Do pfd.....	6	103	106
Cleveland & Pitts. R. R....	7	84	..
Erie & Kalamazoo.....	8½	82	..
Fort Wayne & Jackson pf..	5½	114	116
Georgia R. R. & Bank.....	10	235	240
Lackawanna R. R. of N. J.	4	88	90
Mo. K. & T. & S. R. M.....	4	87	90
Morris & Essex R. R.....	3.87	87	90
Nashville, Birmingham pf..	6	85	87
N. Y., Lack. & Western.....	5	111	114
Northern R. R. of N. J....	4	72	75
Oswego & Syracuse.....	3	85	95
Peoria Bureau V.....	3	135	..
Pitts., P. & Lake Erie.....	3	94	..
Do pf.....	6	97	100
Pitts., R. W. & Chic. pf..	7	144	147
Rensselaer & Saratoga.....	7	145	148
Un. N. J. Ry. & Can.....	10	230	250
Vicksburg, Shreve & Pac...	5	105	107

Balanced Investments

The diversified needs of a well-balanced investment program are amply met by our "January Investment Suggestions."

Copy on request

PALMER AND COMPANY
ESTABLISHED 1901
MEMBERS NEW YORK STOCK EXCHANGE
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Investment Suggestions

Electric Power and Light Companies are an outstanding factor in the Public Utility Industry. Preferred Stocks of well managed companies in this group offer opportunity for investment at attractive yields.

We have prepared a list of Preferred Stocks of Electric Power and Light Companies, which at present prices show an average yield of over 7% per annum. This list will be sent to investors upon request.

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Members New York Stock Exchange
111 Broadway Telephone Rector 0970 New York
NEW YORK BRANCH OFFICES:
Madison Ave. & 43rd St. Tel. Vanderbilt 6671 Savoy-Plaza Hotel Tel. Regent 7650
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Zwetsch, Heinzelmann & Co.
Inc.
57 William Street New York
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Domestic and Foreign
Municipal, Railroad, Public Utility, Industrial and Natural Gas Securities

Inquiries Invited

ORIGINATORS — UNDERWRITERS — DISTRIBUTORS

NEW YORK MUNICIPALS

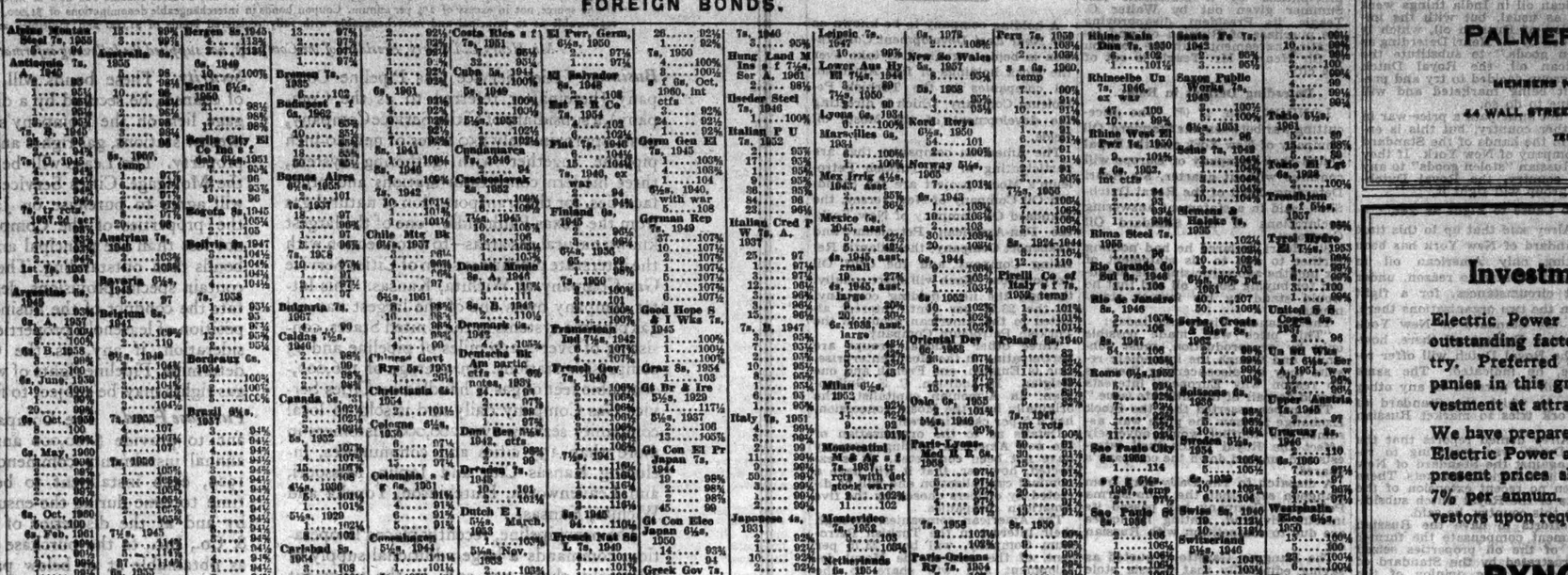
	Maturity Date	To Yield
400,000 New York City 3½%.....	Nov. 1954	3.89%
150,000 New York State 4%.....	Sept. 1935	3.60%
350,000 New York State 4%.....	Sept. 1936	3.60%

We own and offer subject to sale and change in price these attractive Blocks of Municipal Bonds.

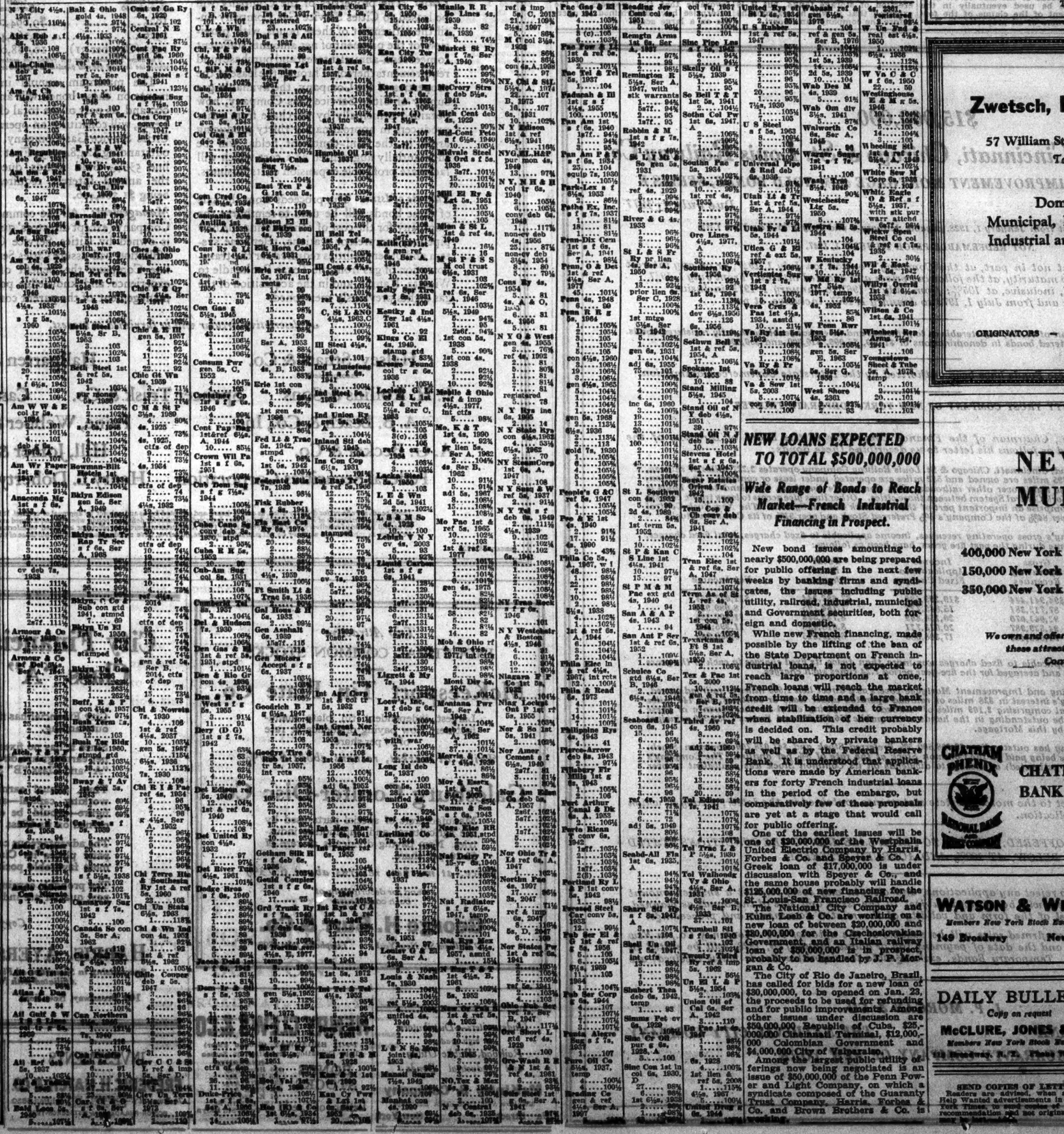
Complete list on request.

CHATHAM PHENIX NATIONAL BANK AND TRUST COMPANY
Resources over $300,000,000
Branches from Battery to the Bronx

FOREIGN BONDS.



DOMESTIC BONDS.



NEW LOANS EXPECTED TO TOTAL $500,000,000

Wide Range of Bonds to Reach Market—French Industrial Financing in Prospect.

New bond issues amounting to nearly $500,000,000 are being prepared for public offering in the next few weeks by banking firms and syndicates, the issues including public utility, railroad, industrial, municipal and Government securities, both foreign and domestic.

While new French financing, made possible by the lifting of the ban of the State Department on French industrial loans, is not expected to reach large proportions at once, French loans will reach the market from time to time and a large bank credit will be extended to France when stabilization of her currency is decided on. This credit probably will be shared by private bankers as well as by the Federal Reserve Bank. It is understood that applications were made by American bankers for forty French industrial loans in the period of the embargo, but comparatively few of these proposals are yet at a stage that would call for public offering.

One of the earliest issues will be one of $30,000,000 of the Westphalia United Electric Company by Harris, Forbes & Co. and Speyer & Co. A Greek loan of $17,000,000 is under discussion with Speyer & Co., and the same house probably will handle $125,000,000 of new financing for the St. Louis-San Francisco Railroad.

The National City Company and Kuhn, Loeb & Co. are working on a new loan of between $20,000,000 and $30,000,000 for the Czechoslovakian Government, and an Italian railway loan of $50,000,000 is in prospect, probably to be handled by J. P. Morgan & Co.

The City of Rio de Janeiro, Brazil, has called for bids for a new loan of $30,000,000, to be opened on Jan. 23, the proceeds to be used for refunding and for public improvements. Among other issues under discussion are $50,000,000 Republic of Cuba, $25,000,000 Cincinnati Terminal, $12,000,000 Colombian Government and $4,000,000 City of Valparaiso.

Among the largest public utility offerings now being negotiated is an issue of $50,000,000 of the Penn Power and Light Company, on which a syndicate composed of the Guaranty Trust Company, Harris, Forbes & Co. and Brown Brothers & Co. is working.

WATSON & WHITE
Members New York Stock Exchange
149 Broadway New York

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Starting from the facts which you send us in the Memorandum we will cheerfully make a careful study of the Values of Current Bond Issues and submit those which will be suited to your requirements.

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Corporate Financing

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Members New York Stock Exchange
115 Broadway, New York
416 Walnut St., Cincinnati

Lawrence Stern *and* Company
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$36,000,000 BONDS OF UTILITY OFFERED

Continental Gas & Electric Issue Is Largest Placed on Market Today.

$15,000,000 FOR BIG FOUR

Securities of Pipe Line, Telephone and Other Corporations Also on Sale.

A heavy volume of new bond issues on the market today is headed by the offering of $36,000,000 Continental Gas & Electric Corporation 5 per cent. debentures, series A, due on Feb. 1, 1958, at a price of 95½ and accrued interest, to yield about 5.30 per cent., by a syndicate headed by Otis & Co. and including Harris, Forbes & Co., the Union Trust Company of Pittsburgh, the Guaranty Company of New York, Bonbright & Co., Inc.; Field, Glore & Co. and J. G. White & Co., Inc.

Proceeds will be used to retire all of the company's outstanding securities except its 7 per cent. prior preference stock, and to retire 110,000 shares of $7 preferred stock, series A, of the Kansas City Power & Light Company, a subsidiary.

Financing for Big Four.

A new issue of $15,000,000 Cleveland, Cincinnati, Chicago & St. Louis Railway, more familiarly known as the Big Four, 4½ per cent. refunding improvement mortgage bonds, series E, due in 1977, will be offered today by J. P. Morgan & Co., at par and interest. The bonds are callable after twenty years for a period of twenty years at 105, for five years thereafter at 102 and during the last five years at par. Proceeds will be used in part to reimburse the treasury for approximately $3,000,000 of Cincinnati, Sandusky & Cleveland Railroad consolidated first mortgage 5s, which matured on Jan. 1, 1928, and to provide for additions and betterments. Sale of the issue has been approved by the Interstate Commerce Commission.

Offering will be made today of an issue of $12,000,000 Cities Service Gas Pipe Line Company first mortgage 6 per cent. bonds, due on Jan. 1, 1943, at par and interest, by a banking group headed by Halsey, Stuart & Co., Inc., and Halligarten & Co., and including E. H. Rollins & Sons, Spencer Trask & Co., Cassatt & Co., A. B. Leach & Co., Inc.; Paine, Webber & Co., A. G. Becker & Co., Hill, Joiner & Co., Inc.; the Federal Securities Corporation and Henry L. Doherty & Co. The financing is in connection with the recently completed pipe line from Texas to a point near Wichita, Kan., where it connects with the pipe line system of the Cities Service Gas Company.

Rochester Telephone Issue.

An issue of $5,000,000 Rochester Telephone Corporation first and refunding mortgage 4½ per cent. bonds, Series C, due on Jan. 1, 1953, will be placed on the market today by the Guardian Detroit Company, Inc., and Harper & Turner at 98½ and interest, to yield about 4.60 per cent. Proceeds from the sale of these bonds will be used to redeem on April 1, next, all of the $3,500,000 6 per cent. Series A bonds outstanding and to provide for additions, betterments and for other corporate purposes.

An issue of $5,000,000 Realty Associates Securities Corporation twelve-year 6 per cent. guaranteed bonds will be offered at par and interest by the Manufacturers Trust Company, Redmond & Co. and the Financial and Industrial Securities Corporation.

Offering of an issue of $1,500,000 Atlanta Laundries, Inc., first lien 6½ per cent. sinking fund bonds, due on Jan. 1, 1943, will be made today at par and interest by Rogers, Caldwell & Co., Inc.; Caldwell & Co., the Canal Bank and Trust Company of New Orleans, La.; the Citizens and Southern Company and the Trust Company of Georgia of Atlanta, Ga. Each bond will bear a detachable warrant entitling the holder to purchase common stock at $10 a share in the ratio of fifteen shares for each $1,000 bond held. After Dec. 31, 1930, the purchase price will be increased $2 a share biennially to Dec. 31, 1936. Thereafter to Dec. 31, 1942, it will be $20 a share.

A new issue of $1,275,000 Kaufman & Wolfe Department Store, Hammond, Ind., first mortgage leasehold estate and building 6 per cent. bonds, due serially in from three to fifteen years, will be offered at par and interest by S. W. Straus & Co.

Water Company's Bonds.

An additional issue of $1,000,000 New York Water Service Corporation first mortgage 5 per cent. bonds, Series A, dated Nov. 1, 1926, and due on Nov. 1, 1951, will be offered today at par and interest by G. L. Ohrstrom & Co., Inc. The properties are operated by the Federal Water Service Corporation.

Offering will be made shortly of a new issue of $5,000,000 Pacific Investing Corporation 5 per cent. debentures carrying a common stock bonus by Blyth, Witter & Co. For the six months ended on Dec. 31, 1927, the company reported a return of more than 19 per cent. on its average investment.

On Thursday offering will be made of an issue of $1,500,000 Rusek's Fifth Avenue Building first mortgage leasehold 6 per cent. sinking fund bonds, due Jan. 1, 1944, by P. W. Chapman & Co., Inc., at par and interest. The property is appraised at $2,560,080.

Offering will be made shortly of an issue of $1,000,000 Canadian Salt Company first mortgage bonds by the Royal Securities Corporation to provide for part of the cost of extensive additions to the company's chemical plants and equipment.

$76,293,000 in New Bonds Offered for Investment

A total of $76,293,600 of new bonds will be offered to the investing public today by New York banking firms and syndicates. No stock offerings are scheduled for the day.

The new bond offerings are classified as follows:

Public utility	$58,000,000
Railroad	15,000,000
Real estate	6,275,000
Industrial	1,500,000
Municipal	518,600

SHARON STEEL HOOP CO. SELLS $7,000,000 ISSUE

The Sharon Steel Hoop Company, which has been mentioned recently in connection with reports of mergers with other independent steel companies, including the Trumbull Steel Company and the Republic Iron and Steel Company, has sold an issue of $7,000,000 of 5½ per cent. first mortgage bonds to the banking house of Otis & Co. The bonds, which are issued both for refunding purposes and for an enlargement of plant capacity, will be publicly offered soon at a price in the neighborhood of 96.

The company will retire $3,500,000 of 8 per cent. sinking fund bonds, due in 1941, which at present constitute its only funded debt. These bonds were issued in 1921 in the amount of $5,000,000, the amount outstanding having been reduced by annual purchases of $250,000 by the sinking fund. They will be redeemed at the call price of 107½, and the balance of the proceeds of the new issue will be used for working capital and improvements.

The company has started an expansion program, which includes the installation of a new cold rolled strip mill, the modernization of its annealing machinery and the enlargement of its other departments. The company is operating 100 per cent. in its finishing department and nearly so in its steel department.

The Sharon Steel Hoop Company, which was organized in 1900, has plants in Youngstown, Warren and Lowellville, Ohio, and Sharon, Pa., and its last annual statement showed total assets of more than $27,000,000.

PITTSBURGH SEEKS LOAN OF $3,457,000

Bids for Bonds to Be Opened on Feb. 7—Maryland to Borrow $1,500,000.

MUNICIPAL AWARDS MADE

Yonkers to Sell Securities for $1,950,000 Today—One Offering for Investors.

The City of Pittsburgh has issued a call for tenders for an issue of $3,457,000 4 per cent. bonds, to be opened on Feb. 7, according to private advices received here yesterday. The bonds will be dated Feb. 1, 1928, with $3,057,000 for bridge and $400,000 for road purposes. The last time the city was in the market with a major issue of bonds was April 20 last, with an issue of $13,938,000 4¼s, which was offered to the public by dealers at prices to yield 3.75 to 3.85 per cent.

The State of Maryland will award on Feb. 8 an issue of $1,500,000 4¼ per cent. bonds, dated Feb. 15, 1928, and maturing serially from 1931 to 1935. The obligations will take the form of certificates of indebtedness.

C. W. McNear & Co. were high bidders yesterday for the issue of $289,000 City of Bayonne, N. J., 4½ per cent. bonds due on Jan. 1, 1930 to 1948, at a price of 101.79. George B. Gibbons & Co., Inc., were second with a bid of 101.76, and Harris, Forbes & Co. third, at 101.72.

Norwalk, Conn., which was to have marketed an issue of $450,000 school bonds, returned all bids unopened, due to the fact that the bonds were insufficiently advertised in advance of date of sale.

Essex County (Mass.) awarded yesterday an issue of $200,000 temporary notes, due on Nov. 15, 1928, to the Salem Trust Company at a discount of 3.22 per cent. plus a premium of $1.23.

Arthur Perry & Co. purchased an issue of $200,000 Nashua (N. H.) temporary notes, due on Dec. 3, 1928, at a discount of 3.34 per cent plus a premium of $4.

The issue of $60,000 Leominster (Mass.) notes due on Nov. 1, 1928, went to the Bank of Commerce and Trust Company at a discount of 3.325 per cent.

Offering of an issue of $518,600 Summit County (Ohio) 4¼ per cent. road improvement bonds, due serially April, 1928, to October, 1937, will be made today by Ames, Emerich & Co., the First National Company of Detroit and the Second Ward Securities Company of Milwaukee, Wis., at prices to yield from 3.75 to 4 per cent.

In connection with the marketing of $5,000,000 State of Vermont 3¾ per cent. flood rehabilitation bonds by J. P. Morgan & Co. at par and interest, without profit to them, out of a total authorized amount of $8,500,000, word was received here yesterday that the State of Connecticut, the City of Hartford and the Hartford Insurance Company had purchased 25 per cent. of the bonds.

Award of the $1,950,000 City of Yonkers bonds which will be made today constitutes the principal piece of municipal financing of the week.

Real Estate Bonds Called.

The Greenebaum Sons Securities Corporation announced yesterday that bonds Nos. 26 to 250 inclusive of the Geness Court Apartments have been called for payment on March 15 at 103 and interest. Bonds should be presented at the corporation's office at 535 Fifth Avenue.

Fageol Motor Plans Note Issue.

The Fageol Motor Company will soon call a meeting of stockholders to vote on the issuance of $600,000 in gold notes, to be underwritten by a San Francisco investment firm. The proceeds of the issue will be used to retire bank obligations and to discount bills.

Authoritative Approval

Consultation with an investment organization whose recommendation, in itself, is regarded as authoritative approval, means much to those building a sound investment list. We invite your consideration of the international affiliations which permit this institution to provide exceptional investment information and counsel.

Our Investment List, published every month, describes widely diversified offerings, selected with the greatest care, and approved by us as suitable for investment by individuals and institutions.

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The FIRST NATIONAL BANK *of* BOSTON

$5,000,000

Realty Associates Securities Corporation

Guaranteed 12-Year 6% Gold Bonds

Series of 1927

Unconditionally guaranteed as to principal, interest and sinking fund by endorsement by

Realty Associates

(Brooklyn)

Dated December 1, 1927 Due December 1, 1939

Redeemable as a whole or in part for the sinking fund at 105 and interest to and including December 1, 1930; thereafter at 103 and interest to and including December 1, 1933; thereafter at 101 and interest to and including December 1, 1936; and thereafter at 100 and interest to maturity. Authorized and to be presently issued, $5,000,000. Coupon bonds in denominations of $1,000, $500 and $100, registerable as to principal. Interest payable June 1 and December 1. Principal and interest payable at the principal office of Manufacturers Trust Company, New York. Pennsylvania and Connecticut four-mills tax refundable. Federal normal income tax not in excess of 2% refundable by Realty Associates to holders as provided in agreement with Trustee. Manufacturers Trust Company, New York, Trustee.

Descriptive circular, copies of which will be supplied upon request, contains a letter from Mr. William M. Greve, President of the Corporation and of Realty Associates, from which is summarized:

Organization Realty Associates Securities Corporation was organized in June, 1925, under the laws of the State of New York, to finance certain real estate operations of Realty Associates and its subsidiaries. All of the capital stock of the Corporation has been purchased for $2,000,000 in cash by Realty Associates.

Security The Corporation will covenant to maintain assets aggregating in value not less than $1,000,000 in excess of the amount of this series of bonds at any time outstanding. These assets, in addition to cash and securities, will consist of bonds and mortgages, building loans, obligations of purchasers of dwellings or building sites, and/or participating interests in bonds and mortgages made or assigned to Realty Associates or any of its subsidiaries, all of which liens are to be upon real property situated within New York State. These assets are audited monthly by a firm of certified public accountants approved by the Trustee.

Guarantee These bonds will be unconditionally guaranteed as to principal, interest, and sinking fund, by endorsement, by Realty Associates. The guarantor company was incorporated in 1901 and has earned and paid dividends continuously since 1903. Among its various holdings is included the entire common stock of The Prudence Company, Inc.

Earnings Combined net earnings of Realty Associates, The Prudence Co., Inc., and Realty Associates Securities Corporation, available for the $600,000 interest requirement on the total funded debt of Realty Associates Securities Corporation (including this issue), during the three years and six months ended June 30, 1927, averaged over 4.31 times such requirement; in 1926 earnings on the same basis were equivalent to more than 6.54 times interest charges. These figures do not give effect to the employment of the funds introduced through this financing, nor do they include very substantial amounts representing Realty Associates' proportion of undistributed profits of certain affiliated syndicates.

Sinking Fund An annual sinking fund is provided sufficient to retire $300,000 principal amount of this series of bonds each year, of which $150,000 will be available semi-annually beginning June 1, 1930; this fund is calculated to retire over 55% of this issue before maturity.

Legal details:—For the Bankers, Messrs. Jonas & Neuburger; for the Corporation, Mr. Henry A. Mark. Auditor:—Albert F. Young, Certified Public Accountant, New York.

All offerings are made when, as and if issued and received by us and subject to approval of counsel.

We recommend this issue for investment

Price 100 and Interest to yield 6%

Manufacturers Trust Company
INVESTMENT DEPARTMENT
66 Broadway, New York City

Redmond & Co.
31 Pine Street, New York

Financial and Industrial Securities Corporation

Additional Issue

$1,000,000

New York Water Service Corporation

First Mortgage 5% Gold Bonds, Series A

Dated November 1, 1926 ***Due November 1, 1951***

Principal and semi-annual interest, May 1 and November 1, payable in New York City. Denominations of $1,000 and $500. Redeemable as provided in the Indenture. Interest payable without deduction of any Federal income tax not in excess of two per cent. Refund of Minnesota, Pennsylvania, Connecticut, Kansas and California taxes, not to exceed four mills. Maryland taxes not to exceed four and one-half mills, Kentucky, West Virginia and District of Columbia taxes not to exceed five mills, Michigan exemption tax not to exceed five mills, Virginia taxes not to exceed five and one-half mills, and Massachusetts income tax not to exceed six per cent, to resident holders upon written application within sixty days after payment. The New York Trust Company, Trustee.

Business: The properties to comprise the New York Water Service Corporation System supply various communities in New York State with water for domestic and industrial purposes. The total population of the territory is estimated to be over 575,000. The localities served include the Flatbush and Woodhaven sections of New York City, Huntington and Glen Cove, Long Island, Haverstraw, Seneca Falls, Waterloo, Clyde, Norwich, part of the city of Rochester and adjacent suburban districts, and numerous communities suburban to Syracuse. White Plains and North White Plains are served at wholesale. The New York Water Service Corporation System is operated by Federal Water Service Corporation, which controls and operates one of the largest groups of water works systems in the United States.

Capitalization: (Upon acquisition of certain additional properties and financing incident thereto)

	Authorized	Outstanding
First Mortgage 5% Gold Bonds, Series A, due Nov. 1, 1951 (including this issue)	*	$9,684,000
Rochester & Lake Ontario Water Company First Mortgage 5% Gold Bonds, due March 1, 1933 (non-callable)	Closed	$1,915,000†
Six Per Cent Cumulative Preferred Stock (par value $100)	$6,000,000	$3,850,000
Common Stock (par value $100)	$3,000,000	$2,245,000

* Issuance limited by the Indenture restrictions. † $585,000 additional principal amount will be pledged under the First Mortgage Indenture of New York Water Service Corporation dated November 1, 1926.

Security: These First Mortgage Bonds will be secured, in the opinion of counsel, by a direct first mortgage on physical properties of the Corporation and its subsidiaries comprising the System, appraised at over $15,680,000 and, in addition, by a direct mortgage, subject to prior lien obligation of $1,915,000 as shown above under Capitalization, on properties appraised at $3,923,000. The value of all of the properties, appraised by engineers on the basis of reproduction cost new, less depreciation, including additions and betterments to November 30, 1927, is in excess of $19,600,000.

Earnings: The consolidated earnings of the properties are reported as follows:

	Year Ended Nov. 30, 1927*	Dec. 31, 1926
Gross Revenues	$2,166,543	$2,059,052
Operating Expenses, Maintenance and Taxes other than Federal Income Tax	998,216	1,029,092
Balance	$1,168,327	$1,029,960
Annual Interest Requirements on entire funded debt outstanding in hands of Public, including this issue	$ 579,950	

* Figures for certain of the properties are for earlier twelve months' periods.

The above statement does not reflect any earnings that will accrue to the Corporation from the expenditure of over $1,300,000 in additions, improvements and betterments made to the Syracuse and Rochester properties.

The above is summarized by C. T. Chenery, President of the Corporation, from his letter to G. L. Ohrstrom & Co., Incorporated. These Bonds are offered when, as and if issued and received by us and subject to the approval of counsel, Messrs. White & Case.

Price 100 and Accrued Interest, to Yield 5%

G. L. OHRSTROM & CO.
INCORPORATED

This information and these statistics, while not guaranteed, have been taken from sources believed to be reliable.

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FINANCIAL ENCYCLOPAEDIA

REDISCOUNT RATES: Banks which are members of the Federal Reserve System can "rediscount" with a Federal Reserve Bank the notes or commercial paper which they have already discounted for clients. The rate for such rediscounts is fixed by the Federal Reserve Banks and varies in accordance with general money conditions in each section of the country. A rise or fall in the rediscount rate has the effect of causing member banks to raise or lower respectively their rates for discounting paper for their own clients. Certain restrictions govern the type of commercial paper which is acceptable for rediscount by Federal Reserve Banks. Usually not more than three months' maturity is permissible. Notes must be indorsed by a member bank, and must represent a transaction for agricultural, industrial or commercial purposes.

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WARBURG PREDICTS NEW GERMAN LOANS

Future Financing Likely to Be on Stronger Basis, He Says at Bank Meeting.

EUROPE AGAIN STABILIZED

International Conferences Promising—International Acceptance Bank Reports.

The accomplishment of stabilization of currencies seems to offer an appropriate moment for taking new thought concerning the problem of war debts and reparations, Paul M. Warburg, Chairman of the International Acceptance Bank, said at the annual meeting of that institution.

"With their credit once more firmly established and with so many of their own post-war economic difficulties overcome, allied countries may find it more economical, instead of requiring Germany to borrow, to use their own credit in world markets and to absorb in their own budgets the annual payments to be received from Germany," Mr. Warburg said.

"Meanwhile, Germany, directly or through her States, communes and private interests, would be left free to use her credit in order to borrow in foreign markets that portion of her annual payments which she would not be able to produce from her trade and other services. This presupposes, of course, that annual payments will be so fixed as to remain within the limits of Germany's capacity, as established by a fair test and careful assessment of 'realities' under the operation of the exports' plan."

Expects More Borrowing.

Mr. Warburg said that it was fair to assume that the interruption of German loan offerings in the United States due to S. Parker Gilbert's note of Oct. 20, 1927, would be only temporary, and that the American markets would soon be open again for loans issued for productive purposes and recognized by the proper authorities as in consonance with the public interest and with the general ideas of the Dawes plan.

"The hope seems warranted," Mr. Warburg continued, "that in the end the note incident will lead to a narrowing of the funnel of Government scrutiny and that, therefore, it will have the effect of strengthening the basis for future issues. As to external loans already in the hands of investors, it is hard to conceive how, in actual practice and as a matter of plain common sense, theoretical arguments notwithstanding, the priority questions can ultimately affect the status and intrinsic worth of the securities involved."

Gilbert's View of Germany.

Mr. Warburg quoted as follows from Mr. Gilbert's note of Dec. 16, 1927:

"And as time goes on and practical experience accumulates, it becomes always clearer that neither the reparation problem nor the other problems depending upon it will be finally solved until Germany has been given a definite task to perform on her own responsibility, without foreign supervision and without transfer protection."

"The importance of this statement cannot be overestimated," Mr. Warburg said. "It is encouraging and discouraging at the same time; encouraging because it shows beyond peradventure that we now find ourselves at last grappling with the final phase of our long struggle toward the goal of a permanent economic peace; discouraging because it has taken us over nine years of unparalleled and unnecessary squandering to reach that point, and because of the realization that in all probability it will take us several additional years of waste until the education of the masses and their leaders will have been sufficiently advanced to enable nations to grasp the wisdom of bowing to certain conclusions as obviously unavoidable today as they were eight years ago.

"To teach people the dangers of a conflagration by letting them set their neighbor's house afire, thereby endangering their own property, is as wasteful a method as it is primitive. To make them foresee the consequences by an appeal to their powers of reason is the highest art and a great saving for them. From 1919 to 1924 we followed the first course. The second method, unhappily, as yet being impracticable, the experts' plan then had to devise a new course lying midway between the two. It created machinery by which incontrovertible economic facts continued to be demonstrated by actual operation, but it provided certain safeguards which would prevent the house from being entirely destroyed and the conflagration from spreading while the experiment lasted.

Valuation of Dawes Plan.

"As an instrument with which to demonstrate the possibilities and impossibilities of the problem involved, the machinery of the Dawes plan must be considered a most ingenious device. As a bridge for the onmarch of reason it constitutes a work of incomparable value. But to prove impossibilities by actual operation is wasteful and fatal in the long run. In the light of those considerations, Mr. Gilbert's closing remarks, just quoted, may well be read as an appeal to the thinking minds of the nations involved on both sides of the Rhine and the Atlantic to help him shorten the space of time for which the experiment must still be continued.

"It may be hazardous to precipitate the attempt to bring about a final solution before the minds of the people are ripe for it. Just as no headway could be made toward currency stabilization until the determined resistance to the doctrine of balanced budgets had been broken down, so there are similar truths with regard to war debts which must be broadly understood and accepted before the solution of the war debt problem can be successfully undertaken.

"It is Germany's task to do everything in her power to conform to the terms of the Dawes plan and to permit economic 'realities' freely to develop from its untrammeled operation. It is the Agent General's twofold duty on the one hand to see to it that the plan is properly carried out, and, on the other, as an unbiased judge, to present to the world the 'stern realities' of economic facts so as to enable it to draw its own inevitable conclusions. Mr. Gilbert in periodically publishing his masterful reports is rendering yeoman service. But if we want to avoid letting the world run the full gamut of actual waste, thoughtful people must study his reports and draw and pronounce their conclusions as frankly and bravely as he presents the facts."

Mr. Warburg also expressed the view that a fair and practicable solution of the problem of restoring European finance could have been reached nine years ago if on all sides payments with respect to war debts and reparations had been considered as payments on account of principal, instead of permitting cumulative interest tables to confuse the issue.

"It is true that on those lines Uncle Sam would have sacrificed sums to which as a matter of contract and law he was entitled," Mr. Warburg said, "but in all his negotiations concerning interallied debts he has shown a readiness to do so. The further application of this policy would be amply justified from the point of view of enlightened self-interest, for the debtor's adversity or ruin is bound to affect the creditor."

Fiscal Anarchy Ended.

Referring to the International Acceptance Bank's annual report for 1926, wherein it was said that "1927 would mark the end of the period of fiscal and currency anarchy into which Europe was thrown as a consequence of the war," Mr. Warburg said:

"This latter goal we may now well consider as definitely reached, even though, much to the disappointment of her own people, France has not yet found it practicable to put the official stamp of legal sanction and finality upon a stabilization de facto well accomplished.

"The restoration of currency stability in the leading countries of the Old World marks a historic event of supreme importance. It is a matter of the happiest augury that fourteen central banks in stabilized countries should have lent their strength and whole-hearted support to the promotion of currency stabilization in countries still afflicted with the curse of uncertain exchange standards. We may congratulate ourselves upon the important part that our Federal Reserve System has played in this connection.

"The realization that old national antagonisms must be submerged in the common desperate task of saving a sinking ship found impressive expression in the resolutions passed by the International Economic Conference of Geneva and the Stockholm meeting of the International Chamber of Commerce. While it is a far cry from the demand expressed at these conferences for a removal of customs barriers between leading European nations to the actual attainment of this coveted goal, we must bear in mind that when, under the pressure of impelling necessity, leaders of thought unite in pronouncing a determined conviction concerning certain definite high aims to be attained in the public interest, the victorious on-march of such thoughts is often assured, even though it may take a long number of years and many reverses before public opinion ultimately becomes mobilized into effectual action."

Bank's President Reports.

F. Abbot Goodhue, President of the International Acceptance Bank, told the stockholders that the year just ended was a highly satisfactory one. The volume of acceptances outstanding reached the record figure of $65,785,538 as of Dec. 31, he said, and total resources also established a new high record, aggregating $130,591,971.

Mr. Goodhue also announced the change in name of the International Acceptance Security and Trust Company, an affiliated organization, to the International Acceptance Trust Company. The Trust Company added $137,000 to undivided profits last year, the second of its existence. The American and Continental Corporation, another affiliated organization, which has completed its third year of operation, increased its surplus from $720,000 at the end of 1926 to $1,300,000 at the close of 1927.

R. W. Procter has been elected Treasurer and R. T. Giblin manager of the commercial credit department of the International Acceptance Bank. G. B. Blaine was elected Vice President and R. J. Keenan was elected Secretary of the International Acceptance Trust Company.

BACKS HAITI AGENT'S DEBTS

Hamburg-American Co. Says It Will Honor Paper Signed for It.

The Hamburg-American Steamship Company announced yesterday to American holders of documents signed by Oloffson, Lucas & Co., their agents at Port Au Prince, Haiti, that these documents, signed by the firm as agents for the Hamburg-American, would be honored by them. Thus banking houses which made advances against documents secured by bills of lading, are fully protected. The agents are said to owe William Schall & Co. of New York $250,000, and Neuss, Hesslein & Co., also of New York, $40,000. British firms are creditors to the extent of about $100,000.

Walter Oloffson, senior member of the firm of Oloffson, Lucas & Co., has disappeared, the offices of the company have been seized and sealed, civil and criminal proceedings have been instituted and a charge of bankruptcy has been filed. The business failure is said to have been the worst in the history of Haiti, a total of $900,000 being involved. The firm engaged in exporting and importing, and represented many American and German firms as agent in Port au Prince.

CANADA SENDS MORE GOLD.

Shipment of $2,000,000 Raises Total to $29,000,000.

The Bank of Montreal here has received $2,000,000 of gold bars from Canada, making a total of $16,000,000 which it has brought from the Dominion on the present movement. Since gold started moving to this country from Canada late last month a total of $29,000,000 has been received, the Bank of Montreal and the Canadian Bank of Commerce taking a leading part in handling the transfers.

Canadian exchange remained at a discount of three-sixteenths of 1 per cent. yesterday, making it likely that further shipments of gold will be made.

Although exports of gold from New York have decreased from the large volume in which it was flowing outward early this month, the outgo so far in January has exceeded the amount received from Canada. A total close to $40,000,000 of gold has been exported this month, chiefly to South America, France and Holland. Further shipments to France are expected.

Title Co. in its Own Building.

The Mortgage Guaranty and Title Company began yesterday active operations in its own building at the northwest corner of Broadway and Park Place, New York. It operates in the five counties of Greater New York and in Westchester, Nassau and Suffolk Counties.

MARKETS IN LONDON, PARIS AND BERLIN

British Trading Turns on High-Grade Issues, Industrial Shares Falling.

LONDON LOAN RATES EASE

Paris Has Slump, With Recovery Toward Close—Berlin Boerse Is Dull and Heavy.

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By Wireless to The New York Times.

LONDON, Jan. 17.—The success of the India loan had further beneficial effect today on British liens and other trustee securities, which rose fractionally. Generally, however, the stock market was dull, with further selling giving a fresh setback to many commercial and industrial shares.

Imperial Tobacco received a mild fillip from the British-American Company Chairman's deprecation of the "tobacco war" rumors, but the weakness of other miscellaneous stocks communicated itself to other departments. Oil issues were particularly depressed and a fairly general fall occurred in rubber and tin shares following a decline in the prices of the commodities.

Mine shares closed firm in tone. De Beers was unchanged; Rand Mines rose 1-32 of a point.

The discount market in Lombard Street experienced a persistent demand on Continental, largely French, account for three months' paper, all at very low rates, buyers being willing to accept 4¼ per cent. The volume of buying ability greatly exceeds the available supply of funds, such as maturities, and inevitably resulted in a further weakening of the three months' rate. The Bank of England announced the purchase of £533,000 of bar gold. Dollar exchange was steady, closing only 1-32 lower at $4.87 7-16.

Reaction Is Felt on Paris Bourse.

Copyright, 1928, by The New York Times Company.
By Wireless to The New York Times.

PARIS, Jan. 17.—Due to an unconfirmed rumor that the French Government intended to issue new consolidation bonds in order to aid in withdrawing the excessive paper now in circulation, and also due to a natural reaction from yesterday's abnormal rise, trading was slack on the Bourse today.

Many quotations slumped at the opening, but there were indications of a return to firmness at the close. Banking and industrial securities shared in the downward movement, but railroads, electricals and coals remained animated.

Rentes dropped from the high levels yesterday, but joined in the trend toward recovery at the closing hour, when quotations stood as follows: 3s, 66.90; 4s of 1917, 74.75; 4s of 1918, 73.70; 5s, 101; 6s, 96.

Political Factors Depress Berlin.

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By Wireless to The New York Times.

BERLIN, Jan. 17.—The Stock Exchange was hit today by an unexpected stiffening in the money market, with an advance in the private discount rate to 6½ per cent. and by a lack of orders. Prices of most stocks quickly dropped 3 to 4 points, while losses in certain specialties which had been favorites in the last few days were much heavier, in some cases as much as 8 to 9 points.

The principal cause of the general depression, however, was seen in the internal political situation. The fight in the Centre Party against Chancellor Marx, the uncertain status of the School Bill and the possibility that the filling of the post of Reichswehr Minister Gessler may endanger the Coalition Government were much discussed by brokers and representatives of the large banks throughout the day.

Symptomatic of the general tendency was the fact that shipping stocks dropped, despite more favorable New York reports in regard to the bill for the release of seized German property which is now before the United States Senate.

The market weakened steadily and quotations reached the lowest level in the closing hour.

Foreign stocks were quiet, but the prices were fairly well maintained.

Day-to-day money was heavily in demand at 4 to 6 per cent.

CANADIAN POWER MERGER.

Shawinigan's Absorption of St. Maurice Company Is Agreed To.

Special to The New York Times.

MONTREAL, Jan. 17.—Official announcement was made today of the long-looked-for absorption of the St. Maurice Power by Shawinigan Water and Power Company, the parent company.

As anticipated, the subsidiary will become merged into Shawinigan on a basis of two shares of Shawinigan for one share of St. Maurice, with the alternative of $175 per share in cash offered to St. Maurice holders for their stock.

Directors of both companies have approved the deal and a special general meeting of St. Maurice shareholders has been called for an early date for the purpose of considering the proposal.

The deal calls attention to the potentialities of a well-located, well-managed and well-connected hydro-electric property in this country. The St. Maurice company was incorporated seven years ago and the plant was completed well ahead of schedule time in 1924. It is now delivering 120,000 horsepower from four 30,000 horsepower units and capable of expansion by another such unit.

In 1926 it showed earnings of $1,031,379. At $175 per share the 72,000 shares outstanding give the shareholders a total equity of $12,600,000. There are outstanding about $9,000,000 6½ per cent. thirty-year bonds and about $1,000,000 of debenture stock held in London.

Belgian Railway Stock Sold.

The 50,000 American shares of the Belgian National Railways Company participating preferred stock offered yesterday by the National City Company, Brown Brothers & Co., L. F. Rothschild & Co., the Shawmut Corporation of Boston and the Banque Belge pour l'Etranger, has all been sold.

Bank of Poland's Dividend.

Upon receipt of cabled advices that the dividend of 14 per cent. declared by the Bank of Poland for the last fiscal year is payable in Poland on Feb. 11, Zimmermann & Forshay announced last night to American holders of the bank's stock that they will be prepared to cash coupon No. 4, for the year 1927, on and after Feb. 1.

BAUMES TALKS TO BANKERS

New Criminal Laws Are for Society's Protection, He Says.

State Senator Baumes, Chairman of the New York State Crime Commission, justified the Baumes laws, providing severe penalties for habitual criminals, in an address last night before Group 7 of the New York State Bankers' Association in the Leverich Towers Hotel, in Brooklyn.

"The Baumes laws," he said, "are no so much for the punishment of the criminal as the protection of society. They are not retributive nor vindictive. They were necessary because in the last twenty years too many laws providing loopholes for criminals have been passed and not enough for the protection of organized society. There are too many opportunities for delaying trials. These laws may provide the last and only chance for the redemption of hardened criminals, because if these men go to prison for life they must go to church."

The Baumes laws, the Senator said, are "aimed at the hardened and professional wrongdoer, and also at the sinister powers of the underworld which get pardons, commutations and delays for criminals."

Referring to the bail bond law, which provides for fingerprinting suspected persons, Senator Baumes said, "It is not taking away the constitutional rights of any one, because no man with a clear record fears being fingerprinted.

"The growing tendency to plead insanity," the speaker continued, "is anathema, because the modern criminal is the most astute and well versed in law of the enemies of society."

In conclusion he said that "men are only boys grown up," and that punishments comparable with the whippings they received in youth were the only effective measures to subdue them.

Hertz Again Heads Yellow Cab.

Special to The New York Times.

CHICAGO, Jan. 17.—John Hertz today announced his resignation as Chairman of the board of the Yellow Truck and Coach Manufacturing Company. It is understood that he will be succeeded by John A. Ritchie, now Vice Chairman of the board. At the same time Mr. Hertz announced that he had again taken the Presidency of the Yellow Cab Company, made vacant by the death of Charles C. Gray.

New Directors for Celotex.

H. E. Vance and T. F. Kearns were elected Directors of the Celotex Company at the annual meeting of stockholders yesterday to succeed E. F. Guth and E. M. Roberts, resigned. President B. G. Dahlberg said the company expected to produce 300,000,000 square feet of celotex during 1928, as compared with 235,000,000 feet during 1927. Sales in 1927 were about 21 per cent. greater than in 1926, while foreign business gained 161 per cent. and now included forty-two countries.

Bing & Bing's Income $301,204.

Bing & Bing, Inc., report for the final quarter of 1927 a net income of $301,204, after depreciation, but before bond interest and Federal taxes, as compared with $330,400 in the previous quarter.

BANKS ELECT OFFICERS AND NEW DIRECTORS

Appointments Are Made in Financial Institutions Throughout the Country.

Changes in directorships, new appointments and re-elections were announced yesterday by several banks and financial institutions throughout the country.

Frederick G. Hobbs has been elected a director of the Central Mercantile Bank and Trust Company. Directors re-elected were: Robert Adamson, Chester A. Braman, Frank Hedley, David H. Knott, George Le Boutillier, Arthur Simon and Robert Westaway. In his annual report to the directors C. Stanley Mitchell, President, stated that during 1927 resources grew from $45,214,876 to $62,537,856, while capital and undivided surplus advanced from $4,526,525 to $6,717,692.

International Germanic Company, Ltd., elected George W. Carpenter a director and Paul F. Freytag a Vice President. In addition to the two mentioned the following were also elected directors: Harold G. Aron, J. M. Gevaert, C. N. Hansen, Andrew Jordahl, J. D. Macphee, H. G. Montgomery, Kenneth O'Brien, Rudolf Pagenstecher, A. Portfolio, T. D. Richardson 3d, F. D. Roosevelt, W. A. Shepard and W. E. von Marx. H. G. Aron was re-elected President; Eugene A. Wildmann, Vice President and Treasurer; W. E. von Marx, Paul F. Freytag, Carl M. Hansen and T. D. Richardson 3d, Vice Presidents, and R. T. Chamberlain, Secretary.

Directors of the Interstate Trust Company to serve for the ensuing year are: E. N. Brown, Eugene P. Thomas, DeWitt Millhauser, A. C. Pefferolf, J. W. Doty, S. J. Bloomingdale, C. H. Palmer, Ralph Wolf, W. V. Griffin, G. S. Silzer, J. A. Kenny, H. C. Lakin, A. T. Johnston, A. P. Smith, W. J. Weller, A. P. Williams, F. A. Williams, Andrew Wilson, George Roberts and Isaac Alpern.

John J. Spurler and Roy H. Griffin have been elected to the Board of Directors of the Fordham National Bank. Other members of the board were re-elected, as were the present staff of officers.

Philadelphia-Girard National Bank elected Charles M. Ashton, Norman T. Hayes and Francis J. Rue, Vice Presidents.

Federal Securities Corporation elected the following directors: Gennaro Asdione, J. M. Cohn, Anthony Di Paolo, Commendator F. M. Ferrari, J. V. Labate, M. F. Long, Louis Tavormina, E. I. Wechsler, F. A. Mancuso, F. A. Sesso, Alexander Meyer, Vito Calcagno, Salvatore Sorsel, Bernard Barron, Julius Sakolsky, Henry Sakolsky, Charles Weeks, Max Rosen, Charles Rockmore, Harry Selkowitz and Ferdinand Cuniberti.

The City Bank and Trust Company of Hartford in its annual report to stockholders furnishes details of investments and earnings. There also is a tabulation showing the values accrued to shareholders over the last several years in dividends and appreciation.

FOREIGN EXCHANGE

Sterling Advances on London and Continental Buying—German and Holland Strong.

Substantial amounts of sterling for the account of London and Continental operators yesterday lifted the pound ¼ cent to $4.87 5-16, for checks. The market had a sharp overnight rally at the start and while this induced some profit taking, which caused a fractional recession, buyers reasserted themselves sufficiently in the afternoon to put the rate back to close to the highest at the final. Big amounts were involved in the turnover.

German and Holland exchanges were also in demand and both improved upon Monday's levels. Swedish kroner was weak, being offered down 2 points to 26.87 cents. Other Scandinavians, Swiss, Belgian, French and Italian were steady. Spanish pesetas were quiet. Far Easterns were heavy, losses in the Chinese ranging ¼ to ⅛ cent, and ⅛ cent in Japanese yen. South Americans remained steady. Mexican pesos touched 49 cents.

ized in 1925 to finance certain real estate operations of Realty Associates and its subsidiaries, which own all of the capital stock of the borrowing corporation.

TUESDAY, JAN. 17, 1928.

Range of Rates, Sight Exchange.

	High.	Low.	Monday's Final.	Monday's Final.
LONDON	$4.87⅛	$4.86⅛	$4.87 7-16	$4.87 7-16
PARIS	3.92½	3.92¼	3.92¾	3.92¾
ROME	5.28⅛	5.28⅛	5.28⅛	5.28⅛
BRUSSELS	13.93	13.93	13.93	13.94
COPENHAG'N.	26.75⅛	26.78	26.78	26.78
OSLO	26.60	26.59	26.59	26.59½
STOCKHOLM	26.88	26.87	26.87	26.90

CLOSING RATES.

The quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Tuesday.	Monday.	Week Ago.	Year Ago.
STERLING—Par $4.86⅔ per sovereign.				
Demand	4.87 7-16	4.87 7-16	4.87 7-16	4.85
Cables	4.87⅛	4.87 7-16	4.87 7-16	4.85⅝
Com., 60 days	4.83⅛	4.83	4.83	4.81¼
Com., 90 days	4.81⅛	4.81¼	4.81⅛	4.79⅝
FRANCE—Par 19.3 cents per franc.				
Demand	3.92¾	3.92¾	3.92¾	3.96½
Cables	3.93	3.93	3.93	3.97½
ITALY—Par 19.3 cents per lira.				
Demand	5.28½	5.28½	5.28¾	4.32½
Cables	5.28¾	5.28¾	5.29	4.33
BELGIUM—Par 13.904 cents per belga.				
Demand	13.93	13.94	13.94	13.90½
Cables	13.94	13.95	13.94½	13.91½
GERMANY—Par 23.8 cents per mark.				
Demand	23.81½	23.81	23.80	23.72
Cables	23.82½	23.82	23.81	23.73
AUSTRIA—Par 14.07 cents per schilling.				
Demand	14.125	14.125	14.125	14.125
Cables	14.125	14.125	14.125	14.125
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	2.96¼	2.96¼	2.96¼	2.96
Cables	2.96¾	2.96¼	2.96½	2.96
DENMARK—Par 26.8 cents per krone.				
Demand	26.75	26.78	26.77½	26.—
Cables	26.79	26.79	26.78½	26.64
FINLAND—Par 2.5185 cents per finmark.				
Demand	2.52	2.52	2.52	2.52
Cables	2.52	2.52	2.52	2.52

GREECE—Par 19.3 cents per drachma.	
Demand	1.32¼ 1.33 1.32¾ 1.32¾
Cables	1.33¼ 1.33¼ 1.33 1.32¾
HOLLAND—Par 40.2 cents per florin.	
Demand	40.33 40.30 40.29 39.98
Cables	40.34 40.33 40.31 40.00
HUNGARY—Par 17.49 cents per pengo.	
Demand	17.50 17.50 17.50 17.62
Cables	17.50 17.50 17.50 17.62
NORWAY—Par 26.8 cents per krone.	
Demand	26.60 26.59½ 26.57 25.54
Cables	26.60 26.60½ 26.58 25.56
POLAND—Par 11.22 cents per zloty.	
Demand	11.25 11.25 11.25 12.00
Cables	11.25 11.25 11.25 12.00
PORTUGAL—Par $1.0805 per escudo.	
Demand	4.98 4.98 4.98 5.13
Cables	4.99 4.99 4.99 5.16
RUMANIA—Par 19.3 cents per leu.	
Demand	.62 .62 .62 .53⅝
Cables	.62 .62 .62 .53⅝
SPAIN—Par 19.3 cents per peseta.	
Demand	17.09 17.11 17.17 16.18
Cables	17.11 17.13 17.18 16.16
SWEDEN—Par 26.8 cents per krona.	
Demand	26.87 26.86 26.90 26.68
Cables	26.88 26.90 26.91 26.70
SWITZERLAND—Par 19.3 cents per franc.	
Demand	19.26 19.26 19.27 19.29
Cables	19.26½ 19.26½ 19.27½ 19.27
YUGOSLAVIA—Par 17.3 cents per dinar.	
Demand	1.76¼ 1.76¼ 1.76½ 1.76½
Cables	1.76½ 1.76½ 1.76½ 1.76½

Far East.

CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.

Hongkong—				
Demand	50.25	50.50	51.13	40.38
Cables	50.375	50.625	51.25	40.50
Peking—				
Demand	68.00	68.00	68.00	65.50
Shanghai—				
Demand	63.62	64.13	64.50	62.00
Cables	63.75	64.25	64.62	62.13

INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.

Demand	36.69	36.69	36.75	34.44
Cables	36.78	36.78	36.81	34.50

PHILIPPINE ISLANDS—Manilla: Par 50 cents per silver peso.

Demand	49.75	49.75	49.75	49.75
Cables	50.00	50.00	50.00	49.87

JAVA—Par 40.2 cents per florin.

Demand	40.219	40.219	40.25	40.123

JAPAN—Par 49.8 cents per yen.

Demand	46.81	46.94	46.94	48.71
Cables	46.87	47.00	47.00	48.81

STRAITS SETTLEMENTS—Par 56.78 cents per dollar.

Demand	57.00	57.00	57.00	56.12
Cables	57.12	57.12	57.12	56.25

South America.

ARGENTINA—Par 42.44 cents per Argentine paper dollar.

Demand	42.68	42.68	42.65	41.25
Cables	42.79	42.79	42.76	41.37

BRAZIL—Par 32.45 cents per paper milreis

Demand	12.00	12.05	12.00	11.65
Cables	12.05	12.05	12.05	11.75

COLOMBIA—Par 97.33 cents per gold peso.

Demand	98.04	98.04	97.91	97.80

CHILE—Par 12.165 cents per gold peso.

Demand	12.25	12.25	12.25	11.98
Cables	12.30	12.30	12.30	12.03

PERU—Par $4.8665 per pound.

Demand	3.93	3.93	3.93	3.58
Cables	3.94	3.94	3.94	3.59

URUGUAY—Par $1.0342 per gold peso.

Demand	102.87	103.19	103.75	101.62
Cables	103.12	103.37	103.00	101.87

Canada.

MONTREAL—Par 100 cents per Canadian dollar.				
Demand	99.812	99.812	99.812	99.823

Mexico.

MEXICO CITY—Par 49.85 cents per gold peso.

Demand	49.00	48.95	48.75	46.95

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows:

Par 51.40 cents per ruble.

	Bid.	Asked.
100-ruble notes	.03	.05
500-ruble notes	.02½	.03

ITALIAN INDUSTRIAL SHARES

Quoted in dollars on basis of prices on Milan Stock Exchange:

	Bid.	Asked.
BANKS.		
Banca Commerciale Italiana	66¾	67¼
Credito Italian	43	43½
PUBLIC UTILITIES.		
Adamello Electric	13	13½
Italgas	17¼	17⅝
Italian Edison	36¾	36¾
United Electric Service	6¼	6
Lombard Electric	51¼	52¼
Sip. Electric	7½	8
Adriatic Electric	13	13¼
Sesto Electric	6¼	6½
Terni Electric	23	23½
INDUSTRIALS.		
Montecatini	11¼	11⅝
Fiat Motor	20¼	20⅝
Pirelli (rubber)	19½	19⅞
Italo Vicosa	10	10¼
SHIPPING.		
Cosulich	9½	10
Navigazione Generale Italiana	20¾	21¼

GENEVA QUOTATIONS.

Special Cable to The New York Times.

GENEVA, Jan. 17.—The market was firm today. Closing quotations included:

Stocks.	Closing Price.
Union Financiere de Geneve	777
Societe de Banque Suisse	807
Credit Suisse	805
American European Securities	177
Do pf	231
Lima Light, Power & Tramways	*220
Hispano Americana de Electricidad	3,550
Nestle & Angle-Swiss Cond. Milk Co.	926
Kreuger & Toll	1,182
Cie Suedoise des Allumettes "B"	534
Bond.	
Societe Meridionale d'Electricite 7s, '27	*5,160

*Bid.

Burns Bros. Net is $265,000.

The Burns Bros. Company reported yesterday a net income of $265,000 in December, before Federal taxes for the month.

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MOVES TO DISMISS MORRIS STOCK SUIT

Lawyer Lays Success of the Industrial Finance Corporation to Banker's Efforts.

SEES GIFT IN GOOD FAITH

Replies to Stockholders' Opposition to Award of 30,000 Shares to Head of the Morris Plan.

In the suit by Wellington Bull, Inc., investment brokers, as stockholders of the Industrial Finance Corporation to rescind the gift of 30,000 shares of stock in the corporation, valued at more than $1,200,000, to Arthur J. Morris, now President of the company and head of the Morris Plan, for services in creating a new financial structure for the company, Supreme Court Justice Frankenthaler heard yesterday an application to dismiss the complaint. The suit is based on allegations that Mr. Morris was receiving more than $100,000 from the corporation, which was sufficient compensation for his services in organizing the Industrial Acceptance Corporation to take over a contract with the Studebaker Corporation for the discounting of its paper on instalment automobile sales.

Clarence J. Shearn, appearing as counsel for John Markle, now Chairman of the board of the Industrial Finance Corporation, who, with other directors, is asked to account for the value of the stock voted to Mr. Morris for his services, made the application for dismissal and based it upon the ground that the present success of the Industrial Finance Corporation is due to Mr. Morris's efforts at a time when the Studebaker Corporation was considering making other arrangements, and that the plaintiff has benefited with other stockholders in the increase in the value of the stock from about $1.50 a share in 1924 to $38 at present.

Mr. Shearn asserted that the directors acted in good faith and that the evidence showed that there was no ground upon which a court of equity should act in the case. He offered in evidence a resolution of the directors praising Mr. Morris for his success in effectuating the plan by which the Industrial Finance Corporation was relieved of the financial strain of the Studebaker contract at a time when it had more than $20,000,000 involved and still retained 75 per cent. of the earning power of the Industrial Acceptance Corporation, the subsidiary organized to take over the contract. The argument will be continued today.

BANK OF ITALY FUND GROWS

Employes' Compensation Plan Has $10,300,420, Report Shows.

The employes' compensation plan of the Bank of Italy, whereby the workers are gradually gaining administrative control of the institution, has developed to the point where there is now $10,300,420 in the control fund, according to a special report issued yesterday. The semi-annual allocation made by the bank itself to the fund is $1,246,189, the plan calling for the distribution of 40 per cent. of the bank's net income to the employes.

Each employe of the bank is permitted to make a certain allocation of his salary to the fund, this contribution ranging from 10 to 30 per cent. of the salary. Although there is no compulsion in the employe's contribution to the fund, he receives a portion of the 40 per cent. added by the bank to the fund. The amount of stock held, as of Dec. 31, 1927, totaled 39,617 shares.

New Bank in Atlantic City.

ATLANTIC CITY, N. J., Jan. 17.—The Neptune Trust Company, Atlantic City's fourteenth bank, will be opened tomorrow morning in its $100,000 building at Albany and Pacific Avenues. Edward E. Grosscup, receiver for the President Hotel here, is President.

DETROIT BANKS.

	Bid.	Asked.
American State Bank	338	390
Bankers Trust	835	845
Bank of Detroit	250	300
Detroit Trust	875	900
Dime Savings Bank	680	750
First National	560	565
Griswold First State	308	310
Guaranty State Bank	138	140
Guaranty Trust	335	345
Guardian Detroit Bank	405	410
Highland Park Trust	318	325
Highland Park Bank	495	510
National Bank of Commerce	700	705
Peoples Bank		895
Peninsula State	445	550
Union Trust		870
Wayne County Home	870	900

CHICAGO BANK STOCKS.

	Bid.	Ask.
Central Trust Co. of Illinois	453	456
Chicago Trust Company	435	460
Harris Trust & Savings	700	
Illinois Merchants Trust Co.	938	942
Northern Trust Co.	765	770
Peoples Trust & Savings Bank	620	625
State Bank of Chicago	628	632
Union Bank of Chicago	380	385
Union Trust Co.	690	700
Continental Comm'l Nat'l Bank	530	502
First National Bank	837	841
Forman National Bank	655	660
National Bank of the Republic	468	471

CANADIAN BANKS.

	Bid	Asked.
Bank of Montreal	345	347
Bank of Nova Scotia	388	396
Bank of Toronto	290	291
Canadian Bank of Commerce	284	285
Canadian National	187	192
Royal Bank of Canada	344	347
Provincial Bank	137	140
Dominion Bank	261	265
Imperial Bank	246	249
Standard Bank	246	249

SHORT TERM NOTES.

	Rate.	Maturity.	Bid.	Asked.
Allis Chalmers	5	May, 1937	100¾	101¼
Anaconda Copper	6	Jan., 1929	101⅛	101⅜
Beth Steel Corp	5	June 15, '29	100⅝	100⅞
Can. Nat. Rys.	4½	Feb. 15, '30	100⅛	101
Chi. R. I. & Pac.	4	Apr., 1, '34	95¾	96¼
Den. & Rio Gde.	5	June, 1928	100	100⅛
Edis. El. Ill., Bos.	4½	Nov. 1, '30	100⅛	100⅜
Do	4	Nov. 2, '28	99⅞	100⅛
Fisk Rubber	8½	Jan., 1931	98½	99⅛
General Cigar	6	Dec., 1928	100⅛	101⅛
Do	6	Dec., 1929	101¼	102¼
Goodrich, B. F.	5	Jan. 15, '29	100⅛	100⅜
Goodyear T. & R.	5	Dec. 15, '29	100.5	100.6
Gulf Oil		Dec., 1937	101¼	101⅝
Hudson, J. L.	5	Aug., 1931	98⅝	99⅛
Do	5	Feb., 1932	97⅞	98⅜
Do	5	Feb., 1933	97⅛	97⅝
Humble O. & R.	5½	July 15, '33	102⅜	103
Lake S. & M. S.	4	Sep., 1928	99⅛	100⅛
Magnolia Pet. Co.	4½	Feb. 15, '28	100	100⅛
Do	4½	Feb. 15, '29	99⅜	100⅛
Do	4½	Feb. 15, '30	98⅝	100⅛
Marland Oil	5	June 15, '29	99½	99¾
Ore. Short Line	4	Dec., 1929	99⅝	100
Pacific Mills	5½	Feb., 1931	99½	100⅛
Sears Realty Lease	6	Oct., 1929	100¾	101¼
Do	6	Oct., 1929	100¾	101¼
Do	6	Oct., 1930	100¾	101¼
Do	6	Oct., 1931	100¾	101¼
Sloss-Shef S. & I.	6	Aug., 1929	102⅜	
Standard Oil	5½	May, 1933	103½	104
Swift & Co.	5	Oct., 1932	100⅜	101⅛
Ude Water Pur.	5	Aug., 1929	100	100⅛
Un. L. & Pur.	5½	Sep., 1, '33	100⅜	100⅝
Un. NJRR Can.	4	Sep., 1, '29	99½	100⅛
Wisconsin Cent.	4	Jan., 1, '30	99⅜	99⅝

QUITS BANKERS TRUST POST

F. I. Kent Gives Up Vice Presidency for Commercial Organizations.

Fred I. Kent, Vice President of the Bankers Trust Company, has asked to be relieved of his duties in that capacity to devote more time to his activities in the International Chamber of Commerce and other organizations of a semi-public nature. He will, however, remain on the Board of Directors.

Mr. Kent is at present on the Board of Regents of the American Institute of Banking, of which he was one of the organizers, and a member of important committees in connection with the United States Chamber of Commerce, Merchants' Association of New York, the American Academy of Political and Social Sciences, the American Bankers' Association and other organizations. In recognition of his services to foreign Governments, Mr. Kent has been made an officer of the Legion of Honor and has received the highest decorations from Italy and Belgium.

BANK CAPITAL INCREASED.

Prisco State Stockholders Also Approve Sale of Additional Shares.

The stockholders of the Prisco State Bank yesterday voted approval of the plan to increase the capital of the bank from $150,000 to $250,000 and the surplus from $50,000 to $250,000.

They also approved the sale of 1,000 additional shares of stock at $300 a share, offered to stockholders at the rate of two new shares for each three shares held. On the open market the stock has recently been quoted at $700 a share. Upon completion of this financing the capital stock of the company will be represented by 2,500 shares of $100 par value.

TRADING IN BONDS DECLINES

Domestic Issues Advance Slightly —Foreign Group Recedes.

The bond market continued to mark time yesterday, with activity confined largely to specialties. Prices for the most part were firm, but the continued firmness in money rates, together with the general uncertainty concerning the credit outlook, caused most traders to pursue a waiting attitude. THE NEW YORK TIMES's averages showed an advance of .04 in domestic bonds and a decline of an equal amount in foreign issues. Sales of bonds on the Stock Exchange amounted to only a little more than $11,000,000.

French bonds again were accumulated in considerable amounts at fractionally higher prices, but the market for these securities has not broadened to the extent that some had predicted as a result of the lifting of the ban against French industrial financing in this market. Australian bonds were active and firm, and there was an unusual amount of buying in several of the Norwegian Government's bonds. Belgian bonds also were in good demand, but the rest of the foreign list was inclined to heaviness.

Domestic bonds were firm, but transactions were on a small scale. The convertibles accounted for much of the activity, advancing in sympathy with strength in the stock market. Unusually heavy sales of Goodyear 5s and Armour 5½s, at steady levels, furnished one of the features. California Petroleum 5s were under pressure. Further gains were made in several of the St. Paul liens, based on continued progress in the reorganization.

TIMKEN TESTIFIES IN FRY HEARING

Testatrix's Brother Traces the History of Company and Rise in Profits.

OPPOSED SALE OF HER STOCK

Action Seeks Removal of 5th Av. Bank and H. M. Teets as Executors of $10,000,000 Estate.

The transcript of a hearing held Monday evening to perpetuate the testimony of William R. Timken, a Vice President and director of the Timken Roller Bearing Company, in the hearings before Referee Frank C. Laughlin, at 57 Williams Street, to determine whether the Fifth Avenue Bank and its attorney, Herbert M. Teets, shall be removed as executors of the $10,000,000 estate of Mrs. Georgia Timken Fry was made public yesterday afternoon. Mr. Timken, a brother of the testatrix, gave his testimony to be read into the record at the regular hearings, which will begin next week, as he is sailing on Saturday for a Mediterranean cruise. The witness, who lives at Seventy-second Street and Fifth Avenue, is a substitute executor under Mrs. Fry's will.

Mr. Timken traced the history of the company founded by his father, his four brothers and himself, from 1904 with a capital of $100,000 to the present time with assets of $32,000,000 and regular payment of dividends. Mrs. Fry's fortune resulted from this growth. He was examined by Samuel Untermyer, as special counsel for John Heming Fry, artist and husband of Mrs. Fry, and cross-examined by Colonel Joseph M. Hartfield, counsel for the bank and Mr. Teets.

Mr. Timken asserted that the present executors sold Timken stock belonging to the estate though he advised strongly against it.

On one occasion, he said, Theodore Hetzler, President of the bank, and Mr. Teets asked for a place on the Timken board. Mr. Timken told in detail of the profits of the past two years, the expected profit for 1928, and the amount of stock in the family. The 1927 profit was put at $9,500,000.

Mr. Fry, who lives at 200 West Fifty-seventh Street, brought suit against the bank and Mr. Teets some months ago, seeking their removal as executors and a final accounting and reimbursement to the estate of about $200,000 or more. He alleged fifty-six specific acts of misfeasance, including mingling of the funds of the estate in violation of the State banking code.

To Issue Bonds for Ice Merger.

The Detroit City Service Company has bought the National Ice Company, which has three plants in Detroit and one in Toledo, Ohio, and the Detroit Consumers Ice Company, with one plant in Detroit. The purchasing company now has a capacity for the storage of artificial ice greater than any other American company. To finance the mergers, Hoagland, Allum & Co., Inc., and a group will offer first mortgage 6½ per cent. gold bonds.

Steneck Trust Increases Capital.

The Steneck Trust Company, of 95 River Street, Hoboken, N. J., announced yesterday that its capital has been increased to $1,000,000 and that its surplus and undivided profits are now $525,000.

Reliability—

Send for this Booklet

This new pamphlet, *"Real Estate Bond Brings High Yield,"* briefly explains the advantages of safe real estate bonds, particularly those which have been safeguarded by the time-tested methods of this company and which have proved reliable.

American Bond & Mortgage Company, an old responsible house, has been selling safe first mortgage investments to thousands of investors for close to a quarter of a century.

In the bond business, reliability is the important quality looked for by the wise investor. The reliability and responsibility of the investment house is the investor's assurance that his principal is safely invested and that a fixed and steady income will be his thru the years to come.

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TRAVELERS' LETTERS *of* CREDIT

TRAVELERS' CHEQUES

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57th St. & Fifth Ave. 40th St. & Madison Ave.

AN *Engineer* SAILS *for Valparaiso*

A CONTRACT is suddenly landed. An engineer is sent to Chile. He will be out of the country eight long months.

His wife must manage his affairs, and business administration was not taught in the school she attended.

There are stocks and bonds in his safe deposit box which will need watching during his absence.

His boy is to enter Dartmouth this fall.

His mother in Philadelphia will be looking for her regular monthly check.

Gentlemen in Washington will be looking for his Income Tax Return before he, himself, returns.

His new home in the suburbs is half finished, the bills half paid. The balance will be due in 90 days.

WHAT can the Seaboard, through its Trust Departments, do to help a man in this situation? Acting under a letter of instructions, this bank can:

For his wife . . .

Arrange to relieve her of all financial care, and pay her periodically any stated sum.

For his securities . . .

Arrange to hold and safeguard all valuable documents, cut and collect coupons, collect dividends and collect proceeds upon redemption or maturity. We can also invest funds as prearranged or upon our own initiative, if desired.

For his son . . .

If and as arranged, pay bills for registration, tuition, books and other expenses; and provide funds at regular intervals for living expenses, clothes or allowance.

For his mother . . .

Send her regularly monthly check on any date desired.

For his income tax returns . . .

Prepare and file both State and Federal Income Tax Returns and pay taxes as shown due thereon.

For his new home . . .

Pay contractors, as work progresses, against Architect's certificate of completion. Arrange for sufficient amount of insurance and pay premiums when due. Take over the paying of real estate taxes, interest on mortgages, etc.

For himself . . .

Supply a Letter of Credit, and a personal introduction to a banker in Chile.

WHATEVER your particular problems of family protection may be, you will find that the Trust Officers of the Seaboard, from their wide experience, are able to suggest effective plans to meet your requirements.

TRUST DEPARTMENT

The Seaboard *National Bank*

OF THE CITY OF NEW YORK

115 Broadway Broad and Beaver Streets 24 East 45th St.
(MAIN OFFICE)

FIDELITY-PHILADELPHIA TRUST COMPANY

Philadelphia, Pa.

Comparative Statement of Resources and Liabilities as of December 31st for Five Years

RESOURCES	1923	1924	1925	1926	1927
Cash and due from other banks	$14,939,262.78	$13,208,486.62	$12,761,722.89	$12,595,811.23	$12,130,673.34
Loans	41,388,269.66	35,685,563.61	46,545,641.82	53,537,690.22	59,210,196.79
Investments	41,561,625.57	53,370,009.63	49,448,686.80	48,932,930.52	54,554,137.76
Office buildings and other Real Estate	3,299,908.61	3,251,981.44	3,248,098.97	3,248,098.97	3,248,018.89
Customers' Liability under Letters of Credit	176,730.33	288,514.22	399,248.56	463,505.60	428,481.83
Other Assets	937,398.74	1,172,638.62	1,048,801.54	1,212,145.49	1,343,513.27
	$102,303,195.69	$106,977,194.14	$113,452,200.58	$119,990,182.03	$130,915,021.88
LIABILITIES					
Capital	$6,200,000.00	$6,200,000.00	$6,200,000.00	$6,700,000.00	$6,700,000.00
Surplus	21,000,000.00	21,000,000.00	21,000,000.00	21,000,000.00	21,000,000.00
Undivided Profits	1,890,790.75	2,743,979.62	3,233,267.88	* 3,262,512.00	3,879,356.10
Deposits	68,748,205.79	75,031,282.62	79,389,013.39	82,340,870.26	90,915,418.50
Reserves for Taxes, Interest, Building, etc.	400,000.00	1,243,386.28	1,757,083.27	1,788,823.25	2,095,862.70
Letters of Credit Issued	176,730.33	288,514.22	399,248.56	463,505.60	428,481.83
Other Liabilities	3,887,468.82	470,031.40	1,473,587.48	4,434,470.92	5,895,902.75
	$102,303,195.69	$106,977,194.14	$113,452,200.58	$119,990,182.03	$130,915,021.88
Individual Trusts	$530,939,699.25	$554,561,518.51	$548,403,188.32	$625,154,325.53	$651,661,152.20

*Addition to Capital of $500,000.00 was made out of Undivided Profits in 1926.

WILLIAM P. GEST, Chairman of the Board
HENRY G. BRENGLE, President
J. CALVIN WALLACE, Treasurer

DIRECTORS

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EDWARD WALTER CLARK
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MORRIS R. BOCKIUS
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One of our clients, an aggressive small bond house participating in all the prominent new issues and also dealing in general market bonds and preferred stocks, is looking for two salesmen who understand the business and have proved themselves producers.

This opportunity will particularly interest younger men who in their present connection find themselves limited for various and obvious reasons. For such men who must have their own individual clientele this house offers unlimited local territory and close co-operation on bank and corporation business.

Drawing account against an unusually liberal commission basis.

Address replies to Box 37, Doremus & Co., 44 Broad St., New York, N. Y., and tell your story fully.

MEETINGS AND ELECTIONS.

The New York Central Railroad Company.
Albany, N. Y., Dec. 26, 1927.

Notice is hereby given that the annual meeting of the stockholders of this company for the election of Directors and three Inspectors of Election, and the transaction of such other business as may lawfully be brought before it, will be held at the principal office of the company, in the Union Depot, Albany, N. Y., on Wednesday, the 25th day of January, 1928, at 12 o'clock noon.

The poll will be opened at 12 o'clock noon and continue open for one hour thereafter.

By order of the Board of Directors.
EDWARD F. STEPHENSON, Secretary.

THE ANNUAL MEETING OF THE STOCKholders of the American Iron Scale Company for the election of directors, two inspectors of election and for the transaction of such other business as may be brought before the meeting, will be held on Wednesday, February 1st, at 3 P. M., in the office of the Company, 412 East 53d St., New York City.

E. G. STEVENSON, Secretary.

MEETINGS AND ELECTIONS.

FIDELITY TRUST COMPANY
OF NEW YORK

THE ANNUAL MEETING of the Stockholders of the Fidelity Trust Company of New York for the election of Directors, the appointment of three Inspectors of Election and for the transaction of such other business as may properly come before said meeting, will be held at the office of the company, 175 Broadway, New York, on Wednesday, January 18th, 1928, between the hours of 12 o'clock noon and 1 o'clock P. M.

Dated, New York, January 4, 1928.
ARTHUR W. MELLEN, Secretary.

WANTED

$650,000 first mortgage 6 per cent. Principals only. Present assets: Land, $303,000; construction, $450,000; furnishings, $100,000; proposed new construction, $300,000; proposed new furnishings, $80,000. Total, $1,783,000. Present loan existing, $350,000. Money to be used for the construction and furnishing of 125 sleeping rooms. Located in Santa Monica, ocean front property, Los Angeles, California. Present fixed income, $155,000 per year. Write 320 Insurance Exchange Bldg., Los Angeles.

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N. Y. Steam Corp. Com.
Niles Bement Pond Cm., Pfd.
South. Baking Com. & Pfd.

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Baltimore Am. Ins.
Peoples Natl. Ins.

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We Recommend for Investment

National Liberty Insurance Co.

Total Assets — $23,738,700.
Earnings for first six months of 1927—$25.35 Per Share. Estimated Earnings Year 1927—$38.00 Per Share. Earnings approximately 17% on Market Price as compared with about 9% for fire insurance companies generally.

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Chestnut & Smith
Southern Baking
Geo. Kern Inc. Com. & Pfd.
Davega, Inc.
Metro. 5 to 50c Stores Pfd.
Schiff Stores
Financial & Industrial Sec.
McLellan Stores
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Carolina Insurance
Baltimore American
Harmonia Insurance
National Liberty Ins.
Continental Casualty
Peoples National Fire
Globe & Rutgers Ins.
Importers & Exporters
City of New York Ins.
St. Paul Fire & Marine
Great American Indemnity
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Great American (*Old & New*)

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74 Trinity Place, N. Y. C. Whitehall 3760

INDUSTRIALS HOLD COUNTER INTEREST

Utilities Are Somewhat Easier, While Chain-Store Stocks Show Dullness.

SALES IN SMALL LOTS

Few Changes Appear in the Bank, Trust and Insurance Company Issues.

A preponderance of minus signs at the close in the over-the-counter market yesterday reflected the uncertainty ushered in with the opening of the week. Sales were in small lots, and inquiries, while covering a broad area, were in smaller than normal amount. The chief interest of the day centred about some of the industrials. Utilities were somewhat easier, while the chain store stocks were dull and few changes came on the more active issues. Few changes appeared in the bank, trust and insurance company issues.

Newport Company showed a two-point gain, Columbia Phonograph was up 3 and Lehigh Portland Cement and Bancroft common each showed two-point gains. Marked recessions came in Phelps Dodge, Aeolian Company preferred and Aeolian Weber. George P. Ide, United Milk Products common and Royal Baking Powder common were also marked off.

Kinnear Stores common showed a point gain, while F. & W. Grand common lost a point. In the sugar shares, National Sugar Refining was off a point. Securities Corporation General common in the utility group fell off a point. New England Tel. and Tel. and Peninsular Ball Tel. common were stronger, with markdowns showing against the issues of American District Telegraph of New Jersey.

Capital to Be $200,000,000.

Through a typographical error it was said in THE NEW YORK TIMES yesterday that the consolidation of the Tokio Electric Light Company and the Tokio Electric Power Company would result in a corporation with paid-in capital of $20,000,000. The paid-in capital of the consolidated companies will total $200,000,000, producing the largest corporation in Japan and one of the largest public utility organizations in the world. The merger will become effective on April 1. Stockholders of the Tokio Electric Power Company will receive stock in the Tokio Electric Light Company at the rate of nine shares for each ten now held.

REPUBLIC FIRE INSURANCE.

Control of Company Passes to Hands of Corroon & Reynolds.

At a meeting of the Board of Directors of the Republic Fire Insurance Company of Pittsburgh it was revealed that control of the company has passed to Corroon & Reynolds of 92 William Street, who have acquired 80 per cent. of the stock. N. A. Weed, former Secretary of the company, has been elected President and R. A. Corroon has been made Chairman of the board.

Total assets of the company as of Dec. 31, 1926, the latest report available, were given as $1,785,117. Net premiums written in 1926 were $1,120,028 and the total income for the year was $1,213,313. The surplus for policyholders at that time was $467,265. The authorized capital stock of the company amounts to $1,000,000, of which $300,000 of $50 par value is outstanding.

AMERICAN SURETY COMPANY

Income in 1927 Was $10,777,796—Three New Vice Presidents.

At a meeting of the Board of Trustees of the American Surety Company, held yesterday, figures for the year 1927 revealed total income amounting to $10,777,796 and expenditures of $8,378,538.

The excess of income over expenditures amounted to $2,399,257, to which is added a decrease in reserve for overdue premiums of $90,812 and $300,729 profit on securities sold and appreciation of securities unsold. Various legal and voluntary reserves deducted from the income amounted to $482,177. The balance of $2,308,622 is more than twice the dividend payments of $1,100,000. Following deduction for dividends, $1,208,622 was transferred to the surplus account.

John Anderson, a member of the board, was elected to the Executive Committee. George L. Naught, B. J. McGinn and A. E. Cotterell, all of whom have been in the employ of the company more than twenty-four years, were elected Vice Presidents.

MOHAWK FIRE STOCK SOLD.

40,000 Shares Subscribed at $50 Each—Capital is $1,000,000.

Formation of the Mohawk Fire Insurance Company, with a capital of $1,000,000 and a surplus of like amount, by the Importers and Exporters' Insurance Company, was announced yesterday. The entire 40,000 shares of capital stock of the new company have been subscribed for at a price of $50 a share.

A total of 20,000 shares was offered to stockholders of the Importers and Exporters in the ratio of three shares of Mohawk for each four shares of the former now held. It is expected that the organization of the new company will be completed and formal offer of purchase made to stockholders of record Jan. 27.

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Guardian Fire Assurance Corp.
of New York

OVER THE COUNTER QUOTATIONS FOR UNLISTED SECURITIES—TUESDAY, JANUARY 17, 1928

PUBLIC UTILITY SECURITIES.

Stocks.

	Bid.	Asked.
Alabama Power 7%	114½	115½
Amer Com'wealth Pow 7% pf	95	98
Amer Gas & Elec pf	107	108
Amer Pwr & Lt pf (6)	108	109½
Amer States Secur, A	4	4½
Do B	4½	6
Do warrants	¾	½
Arizona Power 7% pf	85	90
Arkansas P & L 7% pf	107	108
Assoc G & E old pf (4)	54	58½
Do 7% pf	104½	106
Do 6½% pf	100	102
Do 6% pf	98	100
Asso Pub Util Corp	14	16
Do units	97½	102½
Atlantic City Elec pf (6)	103	106
Augusta A R & E	30	33
Do (6)	62	67
Bangor Hydro-Elec pf	108	109½
Binghamton L, H&P pf	103	104
Birmingham Wat W 7% pf	100	110
Broad River Pw 7% pf	105½	107
Buff, Niag & E Pow (1)	32½	34
Do (1.60)	26	27
Carolina P & L 7% pf	109½	110½
Cent Ark Ry & L pf (7)	102½	106
Cent Maine Pwr 6% pf	98	...
Do 7% pf	106	108
Cent Pwr & Lt pf (7)	104½	105½
Cent States Elec (7) pf	99	101
Cent States Edis (7) pf (units)	102	105
Cleve Elec Illum 10%	350	360
Do 6% pf	112	113½
Columbus Elec & P (2)	65	67
Do 7% pf	107	109
Columbus Ry, L&P (6)	105	110
Do 7% pf	107	108½
Do pf, B (7)	103	107
Com'wealth Edison (7)	165	170
Conn Lt & Pwr 7% pf	117	120
Do 8%	121	123
Cons Traction (4)	60	62
Cons Pwr & Lt pf (7)	105	110
Consumers Pwr 6% pf	104½	105½
Do 6.60% pf	106½	...
Conn. Gas & Elec. prior pf (7)	108	109
Do partic pf (8)	110	111
Dallas Pwr & Lt 7% pf	111	113
Dayton Pwr & Lt 6% pf	106½	108
Derby Gas & El 7% pf	95	99
Dixie Gas & Util	16½	16½
Do 7% pf	84	87
Duke Power 7% pf	145	150
Duluth Gas & El pf	93	97
Eastern States Power	11	12½
Do pf, A, 7%	97	98½
East Dallas El 7% pf	107	109
Eastern Texas Elec pf	107	110
Elec Investors pf (6)	101	103
Elec Pub Serv 7% pf	96	100
Elec Pub Util 7% pf	93	96½
Elec Rwy Securities	6½	7¼
El Paso Elec 7% pf	111½	114
Empire Pwr, A, partic	84	86
Erie Railways	8	11
Do 7% pf	80	85
Essex & Hud Gas (6)	152	...
Federal Water Sv 6½% pf	90	98
Ft Smith Lt & T	21	26
Ft Worth P & L 7% pf	113	115
Galveston-Houston Elec. 30	75	80
Gas & Elec Bergen (5)	98	...
General G & E ctfs	9½	10
Georgia Ry & Pow (4)	113½	115
Do (6)	102½	103½
Houston Gulf G 7% pf	100	105
Hudson Co Gas (8)	151	...
Idaho Power pf 7%	110	114
Indianap P&L pf (6½)	103½	104½
Do pf (7)	101	103
Inland Pwr & Lt pf	96½	...
Interstate Pwr 7% pf	97½	100
Jamaica Water S (7)	54	58
Jer Cent P & L 7% pf	105½	106½
Kansas City Pub Serv	13	15
Do pf	71	74
Kan Gas & Elec 7% pf	108½	109½
Kentucky Sec (5)	140	160
Do pf (6)	91	94
Kings Co Light 7% pf	113	115
Long Island Light	170	175
Do 7% pf	111½	112
Los Angeles Gas & Elec 6% pf	104½	105½
Mass Util Inv	12	12¾
Do pf	42½	46½
Metropolitan Edison (6)	104½	105½
Do 7% pf	108	111
Mississippi River Power 6% pf	107½	109
Missouri Pub Serv pf	98	102
Mobile Elec pf (7)	90	...
Mohawk & Hud 1st 7%	108	...
Do 6% pf	104	108
Mountain St Pow (3)	17	19
Do pf (7)	102½	105½
Nassau & Suffolk L 7%	110	111
National P & L pf	100	101
National Pub Ser pf (7)	99½	100½
Do par pf (7)	114	115
Nebraska Pwr 7% pf	111½	111½
New Orl Pub Sv 7% pf	108½	109½
Newark Consol Gs (5)	98	...
N Y Pwr & Lt 6% pf	102	103
N Y Pwr & Lt 7% pf	114	115
Do 8% pf	114	116
N Y Steam Corp	310	320
N Y & P E L & P pf	95	...
Do 5% pf	100	105
N Y Water Sv 6% pf	97	99
North Amer Water	20	30
Nor Carolina PS pf (7)	103½	105
North N Y Util 7% pf	107	109
Northern States Power	124½	124½
Do 7% pf	108½	110½
North Texas Electric	15	75
Do 6% pf	45	55
Nova Scotia Tr & Pwr	2	...
Do pf	20	...
Ohio Pub Serv (7)	110	111
Ohio Riv Edison pf (7)	108½	109½
Oklahoma G & E 7%	108	110
Okla. Nat Gas 7% pf	94	100
Pacific Gas & El 6% pf	97½	97½
Pa Pwr & Light pf (7)	109	112
Penn-Ohio P & L 6% pf	99	101
Do pf (7)	109	110½
Penn Pwr & Lt pf (7)	108½	110½
Do 6% pf	103½	106½
Penn Water Sv 6% pf	100	101½
Peoples Lt & Pr 6½% pf	95	97
Piedmont Nor Ry (4)	59½	61
Portland Elec Power	33	37
Do 7% pf	102	103½
Do 6% pf	88	90
Do 2d 6% pf	78	80
Pub Serv of Col pf 7%	107	...
Puget Sound Pwr & Lt	108	110
Do 6% pf	99	101
Roch G & E 7% pf, B	107	109
Do 7% pf, C	105½	106½
Secur Corp Gen (4)	145	150
Do 6%	102	...
Shaffer Oil & Ref 7% pf	80	85
Sioux City G & E 7%	107	108
Somerset Un Mid L (4)	74	...
So Jersey G E & T (8)	100	...
South Ice & Util pf	80	95
Southern Col Power, A	25	29
Do 7% pf	102	106
S'western Lt & P 8% pf	88½	90¼
Do 7% pf	70	80
Do B	70	80
Std G & E 7% prior pf	110	112
Standard Pwr & Lt	29½	30½
Do pf (7)	104	106
Standard Pub Service	10	...
Do units	92½	97½
Staten Isl Edison 6% pf	101½	102½
Tampa Electric	63	64
Tenn Elec Pwr 7% pf	104½	105½
Do 6%	102½	103½
Tenn Prod pf	40	45
Texas Pwr & Lt 7% pf	114	115
Tide Water Pwr 8% pf	103½	110
Do 7% pf	99	100½
Toledo Edison 7% pf	100½	111
United Electric Ry	80	83
Un G & E (N J) 5% pf	74	78
Un G&E (Conn) 5% pf	101	103
United Pub Ser pf (7)	98	100
Utah Pw & Lt pf (7)	109½	110½
Utica Gas & El pf (7)	105	107
Util Pwr & Lt 7% pf	98	100
Util Shares Corp	11	13
Do partic pf	18	20
Virginia Pub Ser pf (7)	99	101
Virginian Ry (7)	165	175
Wash Ry & El (8)	464	469
Do pf (7)	101¾	101¾
Western States G & E	83	...
Do pf	102½	104
Winnipeg Electric	93	114
Do pf	106	109

Bonds.

	Bid.	Asked.
Amer Com'wealth Pwr 6s, 1953	... 93	96
Appalach P 1st 5s, '41	103¼	104
Asso G&E deb 5s, '28-'75	98½	99
Bell Tel of Can 5s, '55	103¾	104
Broad River Pwr 5s, '54	97¾	99
California Pwr 6s, '31	100	...
Car-Ga Serv 6½s, '32	99	100
Can Lt & Pwr 5s, '49	93½	94½
Cedar Rap M & P 5s, '53	104½	105¾
Cent G & E 5½s, '46	96½	98¼
Cent States El 5s, '48	103¼	103¾
Col Gas Pwr 1st 5½s, '46	99½	101
Col Pwr 1st 5s, '53	98	100¼
Col (SC) R G & R 5s, '36	98	99½
Col El Power 6s, '47	104½	106½
Conn Pwr 5s, '43	102½	103¾
Conn G & El of N J 6s, '36	100	...
Do 5s, 1965	... 97	...
Cons Trac 5s, 1933	... 89	90
Cont G & E 5s, '27	100	100½
Do 7s, 1954	120¾	121½
Dom Pwr & Tr 5s, '32	98¾	99¼
Duke-Price Pwr 6s, '66	105½	106¾
Elec Pub Ser 5s, 1941 Series A	98	101
Do 6s, 1941, Ser B	98	101
Do 1st Lien, Series C, 5½s, 1943	... 94½	97
Do deb 6s, Dec. 1, '36	94	97
Do deb 6s, April 1, '37	94	97
Elec Pub U 5s, June, '28	99	100
Do rec 5s, June, '43	94	97½
Elec D of Ont 5s, '33	100½	...
El Paso Elec 5s, '50	99¾	100¾
Gal-Houston 5s, '54	... 76	...
Gatineau Pwr 5s, '56	99½	99¾
Do 6s, 1941	103½	103¾
Jacksonville Gas 6s, '52	95½	97½
Jamaica W Sup 7½% pf	51½	...
Jer Cent P & L 5½s, '45	102½	104
Jer City H & P 5s, '40	86	91
Kansas Pow 5s, 1947	97	99
Kamanistique Pow 5½s, 1950	101¼	102¼
Laurentian Pwr 6s, '36	106¾	...
Laurentide Pwr 5s, '46	103¼	...
Los Ang Gilbert 1st 5s, '39	104	105
Do 5½s, 1947	105½	107
Louis G & E 5½s, '54	104½	...
Do 5s, 1952	104¾	104½
Do 5s, 1937	101¾	...
Manitoba Pwr 5½s, '51	103¾	104¾
Mich Pub Serv 5s, '47	97	99
Minn Gen Elec 5s, 1934	102	...
Mo Public Serv 5s, '47	97	99
N P & L 1st 5½s, 1955	102	103½
Miss Valley 6s, 1947	... 97	...
Mont L H & P 4½s, '32	90½	99¾
Do 5s, 1933	... 100½	...
Montreal Tram 5s, '41	100¼	100¾
Do 5s, 1955	... 99¼	...
Mt State Pwr 1st 5s, '38	96	...
Do 1st 6s, 1938	104	106
N J St Ry 5s, 1948	... 98	...
New Bruns Pwr 5s, '37	92	92¾
Newark C Gas 5s, '48	106	108
Newark C Gas 5s, '49	98	...
N Y-Westchester Lt 4s	88	88½
Nor Car P & Ss, 1956	97½	99
North Cont Util 6½s	43	49
Northern Elec 5s, 1941	101¼	102¼
North Ohio Pwr 7s, '35	99½	100
Nor Ont Lt & P 6s, '46	103¾	104¾
North Shore Coke 6s, '47	98½	101
Northern States Power gold notes, 1940	100¼	102
North Tex El 5s, 1940	75	...
Nova Scotia Tr & Pow 5s, 1949	94½	96
Okla G & E 1st 5s, '50	100¾	101¼
Do deb 5s, 1940	102¾	...
Pac G & E ref 6s, 1941	113	114
Do 5½s, 1952	105	106
Pac Lt & P 5s, 1942	104½	105¾
Paterson Ry 5s, 1944	91	93
Pecos V P & L 1st 6½s	97½	...
Pow Sec Corp inc 6s	94	97
Prov. L, H & P 6s, 1946	107	...
Pub Ill. 5s, 1954	103	103½
Pug Sd P & L 5½s, '49	103¾	103¾
Quebec Power 6s, 1953	106	107
Quebec Ry & Lt 5s, '30	100	...
Rio Grande Val G 7s, '37	98½	101
Rio de Jan Tr, Lt&Pss, '35	96¾	97¾
Roch Gas & E 5s, '46	94	95
St Jo Ry, L & P 5s, '37	98	99
St Maurice 6½s, 1953	107½	108
St Paul Gas 1st 5s, '44	101¼	...
Do gen 6s, 1952	107¾	108
Salt Riv Val W 6s, '35	100	102½
San Diego G & E 5s, '47	103	...
Do 6s, 1947	104½	...
Do 7s, 1939	103¾	...
Sao Paulo T & P 5s, '29	98½	...
Seattle Elec 5s, 1929	99½	100½
Do 1st 5s, 1930	100½	...
Shaffer Oil & Ref 6s, '29	101	...
Do 6s, 1928	99¾	100¼
Shawin W & P 4½s, '67	95¾	96¾
Sierra & S F P 2d 5s, '49	97½	99
Do 2d 6s, 1949	103	...
South Cal Edi 5½s, '44	103	103¾
Do 5s, 1939	103½	104½
So Cities Util 6s, '36	98	100
So Jer G, E T 5s, 1953	104½	106
South Gas Util 6½s, '39	99	101
Stand Gas & El 6s, '35	101¾	102¼
Do 6% gold ctfs, 1951	102¾	103¼
Do 6s, 1936	102¾	103¼
Tampa Elec 5s, 1923	100¼	101¼
Tenn Elec Pwr 5s, 1930	101	102
Texas Gulf Sulp 6s, '44	102	103
Union Elec Lt & Pr 6s, '37	99¾	100½
United Lt & Pwr 6s, '75	99¾	100½
Va Pub Serv 1st 5½s, '46	98¼	100
Do 6s, 1946	98½	99¾
Wash C Util 6s, 1941	104¾	...
West Pwr of Can 5s, '49	98	...
West St G & E 5s, '41	102	...
Wheeling P Ser 5s, '52	103	...
Wheeling Trac 5s, 1951	90	93
Do 6s, 1947	99	...
Winnipeg Elec 6s, 1954	103¾	103¾
Do 5s, 1935	99¾	100¼
Wis-Min Lt & P 5s, '44	100	101
Wis Pub Sv 1st 5s, '42	102¾	103½
Do 1st & ref 5½s, '58	104¾	...
Do 1st & ref 6s, '52	106¾	108

Tel. and Tel. Stocks.

	Yesterday. Bid.	Asked.	Monday. Bid.
Am Dist T N J (4)	107	112	108
Do pf (7)	112	115	113
Bell T of Can (8)	159	162	159
Bell T of Pa (6.50)	115½	...	115
Chemung Tel pf	102	106	102
Cinn S Bell (4½)	75	85	...
Conn-Un Tel N Y (1.25)	19	22	19
Conn Un Tel, Me (6)	65	...	65
Cuban Tel (8)	117	...	117
Do pf (7)	104	...	104
Empire & Bay St (4)	68½	72	68
Federal Brandes	23	27	25
Fklyn Tel (2.50)	43	46	42
Gold & Stk Tel (6)	124	...	124
Int Ocean Tel (6)	109	...	109
Lincoln T & T (8)	112	...	112
Mtn Sts T & T (8)	155½	157	152
N Eng T & T (8)	138	140	136
N Y Mut Tel (1.50)	23	27	23
NW Bell T pf (6.50)	105½	...	105½
Ohio Bell T pf (7)	110¾	112¾	110
Pac&Atl Tel US (1)	17	19	17
Peninsula Tel	133	...	137
Do pf A (7)	107	...	109
Porto Rico Tel (8)	90	...	90
Do pf (8)	106¾	...	106¾
Roch 1st pf (6.50)	106¾	...	106¾
So & A T Tel (1.25)	23	...	23
So Bell Tel pf (7)	117	...	119
So N Eng Tel (8)	171	175	171
Tri-State T&T (95c)	14¾	...	14¾
Do pf (30c)	10	...	10
Wis Tel pf, A (7)	111	...	111

NEW YORK STATE BONDS.

	Bid.	Asked.
4½s, Jan., 1964	112¾	113¾
4½s, Sept., 1963	112¾	113¾
4½s, March, 1958	109	111
4½s, Jan., 1956	109	111
4½s, Jan., 1945	105½	107¾
4s, 1960-67	104¾	107¾
4s, 1958-67	104¾	107¾
4s, Jan., 1942-48	102¾	104¾

Quoted on percentage basis:

	Bid.	Asked.
3s, Jan. & Mar., '32-40	3.80	3.70
3s, Jan. & Mar., '41-70	3.85	3.70
4½s, April, 1927-30	3.80	...
4½s, April, 1931-39	3.80	3.85
4½s, April, 1940-42	3.80	3.85
4s, Sept., 1926-31	3.75	...
4s, Sept., 1932-39	3.75	3.80
4s, Sept., 1940-42	3.75	3.80

INDUSTRIAL ISSUES.

Stocks.

	Yesterday. Bid.	Asked.	Monday. Bid.
Acme Appar	5	7	5
Do units	15	17	15
Aeolian Co pf (7)	88	92	90
Aeolian-Weber	33	40	35
Do pf	86	92	90
Alpha Ptld Cem (8)	36	40	36
Do pf (7a)	115	...	115
Am Book (7)	160	165	160
Am-Can Prop	6	9	6
Am Cyanamid pf	94	97	94
Am Hard Rub (6)	68	73	68
Am H'dware (4a)	79	81	82
Amn Litho (1.60)	21	23	21
Do pf (7)	105	110	105
Am Mfg (6)	77	81	77
Do pf (3)	80	...	80
Am Meter Co (5)	114	119	114
Am Road Machine	9	12	11
Do pf	11	18	11
Am Sales Book (4)	71	74	71
Do pf (7)	111	...	111
Am Thread pf (25)	3¼	3½	3½
Armstr'g Cork (25)	220	240	220
Atlas Ptld Cem (2)	30	41	30
Do pf (2.50)	43	46	43
Auto Movie Dis	5	7	5
Babcock & W (7)	120	128	120
Bancroft (J) Sons	54	59	52
Do pf (7)	109	...	109
Barnhart Bros 1st pf (7)	106	109	106
Do 2d pf (7)	105	108	103
Bates V B 7%	95	97	95½
Beaverboard pf	46	47½	46
Bliss, E W (7)	18¾	19¾	19
Do 1st pf (4)	38	43	39
Do 2d pf (60c)	10	11¾	10
Bohn Refrig (8)	96	100	96
Bowman Biltmore	4	7	4
Do 1st pf (7)	65	75	65
Do 2d pf (5)	38	42	38
Brunn-Balke-Collender pf (7)	104	107	104
Bullard M Tools	46	48	46
Bunker-H & Sul M Co	140	146	141
Burden Iron pf (2)	90	94	90
Can Celanese	74	77	74
Do pf	99	102	99
Carnation M (1.50)	32	38	32
Do pf (7)	102	...	103
Casein of Am (8)	157	163	158
Cellulose Prod Units	28	34	28
Centaur pf Smith	5	8	2
Do pf	45	60	45
Childs Co pf (7)	118	121	118
Christie Brown pf (7)	300	37	300
Clinchfield Coal	22	27	22
Coca-Cola	101	103	101
Croft & Allen	11	12	11
Crowell Pub (6)	100	104	100
Do pf (7)	104	110	104
Columbia Phono	78	...	75
Consolidated Rubber pf (4)	40	...	100
Cons Laun pf (7.50)	100	103	100
Crocker-W El Mfg	25	30	25
Do pf (7)	85	90	85
Curtis Pub (6)	185	193	185
Do pf	116½	120	118½
Curtis Aspect	36	42	36
De Forest Phone	4	6	4
Dictograph Prod	3	5	3
Do pf (6)	63	73	63
Dixon Cruc (8a)	177	181	177
Doehler Die C pf	44	48	44
Do pf	44	48	44
Do 50% paid w w	47½	50	47½
Douglas S pf (7)	83	88	83
Draper Corp pf (4)	72	75	72
Eastern Dairy (2)	44	47	44
Do pf (7)	100	...	101
Eisemann Magneto	5	9	5
Do pf (7)	60	70	60
Folmer Graf pf (7)	93	...	96
Foster Whl, A, pf	99	101	99
Fklyn Ry Sup (4)	62	67	65
Flour Mills of Am, Inc, pf (9)	97	...	99
Gamewell Co pf (7)	102	...	102
Do pf	63	68	63
Gen Bond & Share	13	...	13
Do pf	58	...	58
Gen Bronze 7% pf	120	...	120
Gen Empty pf	105	108	108
Gen Silk pf (7)	41	...	41
Do partic pf (6)	50	...	50
Giant Ptld Cement	35	45	35
Do pf (3.50)	40	45	40
Gilmer Co of La	14	16	14
Gobel (Adolf) (7)	200	...	200
Gorham Mfg Co	49	52	40
Do pf	120	125	120
Gt A & P T pf (7)	117¾	118½	118
Gt Lakes Dr & D	66	68	63
Graton & Knight	14	16	14
Do pf	73	76	73
Hale & Kilburn pf	14	16	14
Here Powder (8)	191	198	191
Do pf	110	121	119
Her'g-Hall-M Safe Co (5a)	220	240	220
Howe Scales	15	19	15
Do pf (6)	56	60	56
Hutto Eng	5	7½	5
Ide (G B) pf	27	32	28
Industrial Accept	15	17	15
Do pf	98	102	98
Ind Finance	36	38	36
Do pf (7)	83	87	83
Int'l Textbook	25	27	25
Jessup & M Paper	5	15	5
Do pf (7)	40	50	40
Kern (Geo), Inc	15	25	15
Knox Corp (2.40

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M'KEE SUPPORTS L. I. R. R. SUBWAY

Report to Board of Estimate Endorses Boulevard for Present Track Space.

COST TO CITY $9,592,000

Removal of Elevated Structure Also Favored — Open-Cut Plan of Engineers Held Too Costly.

A report favoring the elimination of grade crossings in Atlantic Avenue from East New York to Jamaica by the construction of a subway for the tracks of the Long Island Railroad and the replacement of the present track space by a wide boulevard was made yesterday by Joseph V. McKee, President of the Board of Aldermen, to the Board of Estimate, for which he has studied alternative plans submitted by the engineers.

About twenty crossings, at some of which there has been heavy loss of life in recent years, will be removed if the city, accepting Mr. McKee's report, now goes ahead with the elimination project. The crossings are at East New York Avenue and from Atkins to Maure Avenue. The cost to the city under the McKee plan will be about $9,592,000. President McKee pointed out that the suggestion of engineers that the tracks be depressed in an open cut for the present, which would later be roofed over, would prove too costly in the end. The total cost by doing the work piecemeal would be $12,-353,000.

In addition to the elimination of the present crossings, Mr. McKee urged the removal of the elevated tracks between East New York Avenue and Atkins Avenue, the whole cost of which would have to be borne by the city. Removal of the elevated structure, however, would make possible the construction of the proposed boulevard the whole distance of the grade crossing improvement.

Suggests More Railroad Tracks.

Mr. McKee also recommended that the Long Island Railroad be requested to increase its service on that line by providing four tracks from Stone Avenue to Jamaica instead of the two which it now has. This expense would be borne by the railroad, as would a larger share of the cost of construction of the subway, which would have to be made wider to accommodate twice as much track space.

The cost of the construction of the boulevard would be a city-wide assessment under Mr. McKee's plan. He held that a new traffic artery between these points would be of general benefit to the city and therefore should not be assessed against Queens alone.

Three plans were referred to Mr. McKee by the Board of Estimate after that body decided, on Nov. 14, that the tracks should be depressed rather than placed on an elevated structure, the method favored by the railroad company. The first plan was to depress the tracks in an open cut, with ordinary retaining walls and bridges for the street crossings. The second provided for retaining walls strong enough to support a roadway when the city should decide to make the track area a subway. The third was to construct a subway the whole length of the route and create the boulevard which residents of the section have sought.

Reporting against the open-cut method, Mr. McKee said:

"The expense necessary to carry out this method of construction in my opinion would not be warranted, as it would result in no benefit whatever in the condition of the roadway, as it will leave an open cut in the centre of the street throughout this territory.

"At the present time Atlantic Avenue from Atkins to Maure Avenue and at the New York Avenue intersection is almost completely obstructed by the tracks of the Long Island Railroad, and the street is therefore practically impassable and of no use for traffic purposes. Depression of the tracks by the open-cut plan would not be any improvement to the street."

Track Depression Plan Costly.

The cost of depressing the tracks in an open cut between Atkins and Maure Avenues and at East New York Avenue was estimated at $18,-320,000, including the share to be borne by the railroad and by the State. The railroad would be required to pay half, the State a quarter and the city a quarter. To the city's share of $4,580,000 would have to be added the cost of strengthening the walls to support a roadway to be built later. This cost was estimated at $1,503,000.

The roofing and paving of the track area as an independent job at some later date would cost $6,270,000, Mr. McKee said. The total estimated cost of the project to the city would thus be $12,353,000. Against this, Mr. McKee said, would be a total expense to the city of $9,593,000 for a subway and roadway the whole way, if built at one time, a saving of $2,760,000.

Mr. McKee recommended a subway of the shallow type, rather than a deep depression. Engineers had informed him, he said, that a subway near the surface would not interfere with water or sewer mains and that subsurface structures of the public utility companies would be little affected. The shallow type would cost about $8,000,000 less than a deep subway, he said.

"It is my opinion that in the improvement of Atlantic Avenue a four-track system would be highly desirable, particularly from Stone Avenue to Jamaica, between which limits the grade-crossing work is to be carried out, and I would urge that such a system be included in the program, but only at the request of the company and on condition that it will assume the entire cost of these added facilities," Mr. McKee further said.

The city has already notified the Transit Commission that it desires the elimination of the twenty crossings, and the commission has placed them upon the program for elimination this year. It only remains for the city to determine the extent of the improvement.

MAGISTRATE DEMANDS INDICTMENT OF L. I. R. R.

Charges Man Was Killed Because Company Failed to Guard Arverne Crossing.

Magistrate Benjamin Marvin in the Far Rockaway Court assailed yesterday the Long Island Railroad for its alleged failure to cooperate in efforts to reduce fatalities at railroad crossings.

The criticism was made in the course of a hearing in which Assistant District Attorney George J. F. Darling charged that the Long Island Railroad crossing at Beach Fifty-ninth Street in Arverne was unguarded on Jan. 3 when Morris Nuchinholtz, riding in an automobile, was struck by a train. He died a week later in the Rockaway Beach Hospital. The case was adjourned pending further investigation by the District Attorney's office.

"This is an outrageous condition and I shall send the minutes of this examination to the District Attorney with a request that he secure the indictment of the Long Island Railroad," said Magistrate Marvin after witnesses had testified that there was no gate, bell or watchman at the crossing.

"The motorman probably will be blamed for this accident, whereas the company, which has adopted a 'public be damned' attitude, is really at fault. We spend millions of dollars every year to protect the lives of our citizens, but here's a case where the salary of one watchman could have saved the life of this man."

Nicenholtz, who lived at 2,709 Edgemere Avenue, Edgemere, was driving over the crossing when his automobile was struck by a train and overturned. It caught fire and he was badly burned before he could be rescued. He died in the Rockaway Beach Hospital.

WANTS A COOPER RECEIVER.

Trustee Appeals to Court in Move to Conserve Estate's Assets.

PATERSON, N. J., Jan. 17.—The Farmers' Loan and Trust Company of New York City as executor and trustee of the estate of the late Peter Cooper, inventor and banker, who died in 1921, applied today to Vice Chancellor Lewis here for the appointment of a receiver to conserve the assets of the Ringwood Corporation, which owns thousands of acres of woodland in Passaic County. The Vice Chancellor said that he would hold a hearing on Jan. 23 in Jersey City.

The Ringwood Corporation was formed by Mrs. Sarah Amelia Hewitt, daughter of Peter Cooper and wife of Abram S. Hewitt, at one time Mayor of New York City, to operate her extensive realty holdings for her six children. The property includes the first iron mines to be operated in the United States and also large tracts on the shores of Greenwood Lake.

The trust company contends that the Ringwood Corporation is operating the property extravagantly and is losing money for the estate, for which the bank is responsible. The bill of complaint charges that the company lost $629,000 on mining operations, spending much of this money on improving the iron mines, the ore from which, the bank believes, is not suitable for use.

The complaint also alleges that $350,000 was spent on developing real estate which the Ringwood concern, according to the bank, knew was to be taken over by the Wanaque watershed. The company valued this property at more than $1,000,-000, but $600,000 was granted to the company by the watershed condemnation commission. This award was increased by the courts to $1,800,000, but on another appeal it was reduced again to $700,000.

Gain for Mullins Manufacturing.

The preliminary statement of the Mullins Manufacturing Corporation for 1927 shows a net profit of $588,000 after charges and Federal taxes, against $260,443 in the previous year.

CURB TRADING ERRATIC, BUT ON A LARGE SCALE

Continued Realizing Affects Levels of Some Favorites—A Few Moderate Upturns Appear.

Trading on the New York Curb Exchange was erratic throughout the day yesterday, although on a large scale, and there were few prominent features. Continued realizing affected the levels of some of the year-end favorites, while here and there moderate upturns appeared, based on individual strength, but on the whole the undertone was weak and the market was apparently awaiting some indication as to which way to turn.

Newmont Mining advanced on a good earnings report issued yesterday. Atlas Plywood at 67 was at its best price in two years. Campbell Wyant rose, in contrast to its habitual running mate American Rolling Mills, and Bohn Aluminum was strong in the face of Aluminum Company weakness. Johns-Manville, Brillo Manufacturing and American Cyanamid were firmer.

St. Paul bonds continued very active, but closed unchanged, while the stocks eased fractionally. Deere & Co. was quite heavy. General American Investors 5s of 1952 were firm and active in the bond department.

Electric Bond and Share Securities eased in the utility group, while Puget Sound rose briskly. Among the oils, Vacuum and International Pete were heavy and Northern Pipe gained.

Jersey Public Service Plans.

The Public Service Corporation of New Jersey announced yesterday that construction appropriations for this year would total $37,000,000. The electric department will spend $22,-000,000 for interconnection, transmission and distribution. The gas department will spend nearly $4,500,-000 in the manufacturing and distributig branches. About $7,000,000 will be spent on transportation.

Investment Suggestion

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Nedicks, Inc.
Hyd. Steel Co. 8% Notes

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TRANSACTIONS ON THE NEW YORK CURB EXCHANGE

TUESDAY, JANUARY 17, 1928.

Stocks.	Day's Sales.	Monday.	Saturday.	A Year Ago.	Year to Date.	1927 to Date.
Industrials and public utilities	232,905	289,466	183,400	128,966	3,839,703	1,786,277
Standard oils	36,170	54,930	60,450	65,650	733,360	483,250
Miscellaneous oils	76,700	82,900	54,200	105,720	1,180,800	1,320,495
Mining	72,730	117,150	54,900	88,122	975,610	1,233,650
Total stocks	418,505	544,446	352,950	388,458	6,729,473	4,823,672
Domestic bonds	$5,049,000	$7,391,000	$2,922,000	$1,813,000	$51,145,000	$23,135,200
Foreign bonds	696,000	729,000	493,000	1,727,000	8,766,000	16,654,000
Total bonds	$5,745,000	$8,120,000	$3,415,000	$3,540,000	$59,911,000	$39,789,200

INDUSTRIALS.

Range, 1928. High.	Low.	Sales.		High.	Low.	Close.	Ch'ge.	Net
30½	29½	400	Acetol Products, A (2.40)	29½	29½	29½	—	½
83½	83	100	Acme Steel (5)	83	83	83	—	½
14⅞	14	200	Aero Supply Manuf, A (1.50)	14	14	14	—	
122	120	100	Aluminum Co of America	121½	122½	122¼	—	1
106⅛	105⅜	300	Do pf (6)	106½	106	106⅛	+	⅛
70	65	100	American Arch Co (7)	65	65	65	—	1
50¼	49	300	American Bakeries, A (3)	50¼	50	50¼	+	1⅛
9¾	7½	2,900	American Br Boy El Firs Shs	8	7¼	8		
41	39⅞	100	Amer Cyanamid, A (1.60)	41	41	41	+	⅛
42⅞	39	1,400	Do B (1.60)	41¾	41	41½	+	½
17	15¾	1,000	American Dept Stores	16⅜	16	16	—	½
85½	84½	20	American Hardware (15)	82	81	82	—	
116½	114½	150	American Meter Co (5)	116½	116¾	116½	+	½
17¾	14	900	American Rayon Products	17	16¾	16¾	—	¾
114	95	5,900	American Rolling Mill (12)	100⅝	97⅜	98	—	⅜
4⅝	3⅝	9,900	Do rts, w i	4	3⅝	3⅞		
111	109	130	Do pf (7)	110½	110½	110½	—	
27½	26	500	Amer Solv Chem part pf	27⅛	27¼	27⅛	—	
22½	21¼	200	Amer Old Colony tr rets	21⅝	21⅝	21⅝	—	
31½	28½	1,300	Anglo Chilean Nitrate	30	28⅝	29	—	⅛
6⅝	5⅜	100	Apco Mossberg Co, A	4½	4½	4½	—	1⅛
82c	72c	100	Atlantic Fruit & Sugar	72c	72c	72c		
67¼	53½	1,900	Atlas Plywood (4)	67	65	67	+	2
40⅜	39	600	Atlas Portland Cement (2)	40¼	39⅝	40		
131⅝	120⅛	700	Auburn Automobile (4)	130	128	128	—	1⅜
143⅜	136	3,800	Baneftalp (6¾)	141	140	140	—	
4	4	100	Beaverboard Company, B ctfs	4	4	4		
55⅜	53¼	100	Bendix, A (2)	53¼	53¼	53½	—	2½
20⅝	19	800	Bliss Co (E W) (1)	20	19	20	+	⅝
34¼	33	100	Blumenthal S	33½	33¼	33¾	—	⅝
240¼	220	20	Bohack (H C) Co (10)	235	235	235	—	5
42⅞	33⅜	3,100	Bohm Alum & Brass (1½)	42⅛	40¾	42½	+	2⅞
6	5¼	2,400	Borden Co rts	6	5¼	5¾	—	⅛
25½	14	2,400	Brillo Manufacturing	25½	19	20	+	1½
25⅞	25¾	200	Brit Amer Tob coup (11.30)	25⅞	25⅝	25⅝	—	⅛
50	44	100	Brockway Motor Truck (13)	44	44	44	—	½
43	43	100	Bullard Mach Tool (1½)	43	43	43	—	½
24	22	200	Butler Brothers (2)	24	23	23	—	
171½	156	10	Casein Co of Amer (6)	160	160	160	+	1
43⅝	39	5,200	Campbell W & C Foundry	42	39⅝	41½	+	1⅝
100⅝	93½		Celanese Corporation	94½	93½	93½	—	2
178⅜	171	100	Do 1st pf (7)	173½	173½	173½	—	2
59⅛	58	250	Celotex Company (3)	58½	58	58½	+	1
11¼	10⅝	100	C G Spring & Bumper (190c)	10⅝	10⅝	10⅝	—	
12¾	11¼	100	Centrifugal Pipe (60c)	11¾	11¾	11¾	—	¼
13	12	300	Checker Cab Manuf, A	13	12	13	+	1
6	5	200	Chicago Nipple Manuf, A	6	5	5	—	¼
3¼	3¼	100	Do B ctfs	3¼	3¼	3¼	—	¼
121	118¼	20	Childs Co pf (7)	120¼	120¼	120¼	+	¼
38	36⅝	200	City Ice & Fuel (3)	37	36⅞	37	—	¼
29¼	23½	200	Cohn Hall Marx	28¼	27⅞	28⅛	—	¼
38⅜	37½	600	Club Aluminum Utensil (2)	37⅞	37⅝	37⅝	—	¼
33	30¾	300	Colts Patent Fire Alarm (2)	31½	31¼	31½	+	¼
37⅜	35	300	Columbia Graphophone	35½	35	35½	—	¼
24¼	21½	2,100	Cons Dairy Prod, rew (2)	24¼	23¾	24⅛	—	⅛
15⅝	15	300	Consolidated Laundries (52)	15	15	15	—	
9¼	7⅞	100	Copeland Products, Inc	9¼	9¼	9¼	+	⅛
39⅜	37⅝	900	Courtaulds, Ltd	39	37⅝	37⅝	—	¾
36⅜	35½	700	Crowley Milner	35⅞	35⅝	35⅝	+	⅛
102	101	100	Cunco Press pf (6½)	101½	101¼	101½	—	¼
240	220¼	925	Deere & Co (6)	240	230	230	—	5
4	3⅞	3,300	De Forest Radio v t c	4	3⅞	4	—	⅛
3¾	1	400	Do ctfs of dep	3⅝	3⅝	3⅝	—	⅛
74	73¾		25 Dominion Bridge, new (2.60)	74	74	74	—	¼
2⅝	2⅜	900	Do rts, w i	2⅝	2⅜	2⅝	—	⅛
108¾	104½	100	Dominion Stores (2.40)	108¾	108¾	108½	+	¼
12⅝	9¼	800	Durant Motors	10⅝	10⅛	10⅝	+	⅜
69⅝	53½	900	Evans (E S) Co, A (4)	67¼	66¾	67¼	+	2⅜
70¼	53½	6,300	Do B (4)	70¼	67¼	69¾	+	2⅝
3⅝	2	200	Fageol Motor	2	2	2	—	
35	26	900	Fansteel Products (3)	26¾	26¼	26¾	—	¼
20	17¾	500	Federated Metals ctfs (25c)	18½	17⅝	18½	+	⅝
2¼	2¼	100	Fifth Stk 40th Fls	2¼	2¼	2¼	—	
238	212	275	Firestone Tire & Rub (8)	215	214	214	+	1
128⅜	122¼	1,700	Firemen's Fund Insur (5)	122⅜	122¼	122½	+	2⅜
558	510	40	Ford Motor of Canada (15)	515	510	515	—	10
26¾	22½	900	Foreman Co, A (1.60)	26¼	26⅜	26¾		
19	14⅜	2,700	Foster Kleiser (1)	18⅞	18	18¾	+	⅛
16	10	7,100	Foundation Foreign Shares	16	15¾	15¾	+	2⅜
23	19⅜	200	Fox Theatres, Class A	20	20	20	—	⅛
87	87	100	Franklin Manuf pf (7)	87	87	87		
106¼	104⅜	2,400	Fuller (G A) prior pf	105½	104⅜	105½	+	
10⅝	7¾	2,400	Freahman (Charles) Co	9¾	8¾	8¾	—	⅝
66¾	62	7,300	Gen Am Invest, w i	66¾	62	66¼		
1	56c	5,900	General Corporation	75c	75c	75c	—	6c
88¼	76	5,900	General Baking, A (5)	85¾	84½	84½	—	¼
10¼	7⅞	10,800	General Baking, B	10	9⅞	10	—	⅛
64½	58½	200	General Ice Cream (3)	60	59⅞	59⅝	—	¼
169	166¼	100	Glen Alden Coal (10)	166¼	166¼	166½	—	1
17	14½	200	Gold Seal Electric (2)	15⅞	15	15⅛	+	1⅛
75	65	200	Gobel (Adolf)	71¼	71¼	71¼	+	1⅛
96¾	91	200	Grand 5-10-25 Cent Stores	92½	91	92½	—	¼
122	116½	300	Grant (W T) Co (1)	119	116½	118½	—	1⅞
12½	12	100	Greenfield Tap & Die	12¾	12¾	12¾		
10⅞	9¼	300	Hall Lamp (65c)	10¼	10¼	10¼	—	⅛
23	22⅜	400	Hires (C E) Co, A (2)	23	22⅜	22⅜	—	⅛
48½	42	100	Holland Furnace, A (12.75)	42½	42½	42½	—	
18⅜	17	100	Huyler Stores of Del	18⅜	18⅜	18⅜	+	⅜
30	25½	1,800	Hygrade Food Products	28⅞	28	28	—	1
10⅝	9¾	1,300	Imperial Tob, Canada (20c)	10¾	10¼	10¾	—	⅛
26¾	24	1,100	Imp Tob, Gt Brit & Irld (1.20)	25¼	25¼	25¼	—	¼
25⅞	25	100	Imp Tob, Gt Brit & Irld	25¼	25¼	25¼	—	¼
22	18⅛	1,400	Industrial Rayon, A	19⅝	19⅝	19⅝	—	⅛
95¼	87⅞	100	Insurance Co of N Am (12¼)	88¾	88¾	88¾	+	1
123	114⅜	2,500	Johns-Manville Co (3)	116⅜	115½	116⅜	+	1⅛
17⅜	15¾	1,400	Kemsley Millbourn	17¼	17	17¼	—	⅛
31⅜	30	200	Kinnear Stores	31	30½	31¼	+	⅝
16	14¼	700	Kruskal & Kruskal (2)	14⅝	14¼	14¼	—	⅜
71	70	1,600	Kroger Stores, new (21)	70¾	70	70	+	⅛
25	24	100	Land Co of Florida	25	25	25		
38¾	37¼	400	Lafcourt Realty pf (3)	37¼	37¼	37¼	—	¼
119¼	105¾	500	Lehigh Coal & Navig (15)	116⅜	115½	115½	—	¾
39	35	1,300	Lehigh Valley Coal ctfs (2½)	35¾	35	35	—	½
66	63½	25	Lehigh Valley Coal Sales (4)	65½	65½	65½	—	½
20	14¼	100	Le Mur Co (1)	19½	19½	19½	—	¼
138	122	150	Libbey-Ow Sheet Glass (13)	123¼	122	123	—	1
9½	9¼	300	Libby, McNeil & Libby	9¼	9¼	9¼	—	⅛
11	9¾	100	Manning-Bowman, B	11	11	11	—	¼
13¼	12	100	Marconi Wireless of London	12	12	12	—	¼
4⅞	3⅝	27,200	Marconi-Canada	3¾	3½	3¾	+	⅛
47	44	200	Marmon Motor (4)	44	44	44	—	1
21⅜	20	100	May Drug Stores (3½)	20¾	20⅜	20⅜	+	⅛
191	180	275	Maryland Casualty (4½)	184	181	183	+	2
17¼	15¼	100	Mavis Bottling	15½	15½	15½		
23¼	22	600	Mavis Corporation	22	22	22¼	—	¾
57	53	900	McCall (3)	55	55	55	+	1½
60⅜	60	200	McKeesport Tin Plate	60	60	60		
58¼	56½	100	Mead Johnson (3)	56½	56½	56½	+	⅜
3½	2¾	400	Mesabi Iron	3¾	3⅝	3⅝	—	⅛
54¼	54	200	Metropolitan Chain Stores	54	54	54		
39	38½	200	Monsanto Chemical Works	39	39	39	+	½
40⅜	38	100	Midvale Co (2)	40⅜	40⅜	40⅜	+	1⅜
13⅝	13⅜	400	Municipal Service	13⅝	13½	13⅝	—	⅛
9	8	100	National Food Products, B	8	8	8		
4⅝	3⅝	200	National Leather	4⅜	4⅜	4⅜	—	⅛
64	60½	100	Neimer Brothers	64	63½	63½	—	½
107¼	106¼	200	Newberry (J J) pf (7)	106½	106¼	106¼	—	¼
128	118	450	Newport Co prior (10)	128	126½	128	+	2
53	51	200	Nichols & Shepard	51¾	51¾	51¾	—	⅛
33⅝	28¼	100	Niles-Bement-Pond	30	30	30	—	¾
6⅜	6	700	North American Cement	6	6	6	—	
31⅜	31¼	400	Northwest Engine, w i	31⅜	31¼	31½	+	¼
51⅞	48¼	200	Pacific Coast Biscuit pf (8.50)	49½	49½	49½	—	½
15⅞	15	100	Pacific Steel Boiler (1)	15⅜	15⅜	15⅜	—	¼
96	90	50	Page Hersey Tubes (2)	94½	94½	94½	—	½
95¼	93¼	200	Palmolive Peet Co (2)	94	93¾	93¾	+	¼
39¼	35	100	Parke Davis (11.20)	39	39	39	—	¼
34¾	33⅜	400	Pender (D) Grocery, B (3)	34¼	34¼	34¼	—	¼
49	46	100	Peerless Drug Stores (1)	48½	48½	48⅝		
8	7⅜	100	Philip Morris	7⅞	7⅞	7⅞	—	⅛
21⅞	21	300	Pick (A) Earth & Co pf (1.75)	21	21	21	—	
28¼	26	200	Pignatelli-Wright Corp	27¾	27¾	27¾	—	¼
25	22½	400	Do A (1½)	23	23	23	+	½
8⅞	7⅝	300	Pitney Bowes Pos	8¼	8⅛	8¼	+	⅛
14⅞	14⅜	100	Potters Sugar	14⅜	14	14⅜	+	⅛
83½	81	100	Pratt & Lambert (14)	82	82	82	—	
104½	102⅜	25	Prudence Co pf (7)	103½	103½	103½	+	
2¾	2¼	400	Republic Motor Truck ctfs	2½	2½	2½	—	
27¼	24½	100	Richmond Radiator (4)	26¼	26¼	26¼	—	¼
56	51	200	Ruberoid Company (4)	56¾	52¾	53¼	—	1
56⅝	50	400	St Regis Paper (3)	53½	53	53½	+	¼

INDUSTRIALS.

Range, 1928. High.	Low.	Sales.		High.	Low.	Close.	Ch'ge.	Net
128	123	10	Savannah Sugar (1¾)	123	123	123	—	1½
224½	218	10	Sanitary Grocery (8)	218	218	218	—	4
52⅛	51⅛	100	Scovill Manufacturing (2.40)	52	51½	51½	—	
35⅝	33	200	Seaman Brothers (2)	34¾	34	34	—	⅜
4½	4¼	200	Selfridge Prov Stores (21c)	4¼	4¼	4¼	—	⅛
43⅜	40	300	Selberling Rubber (1)	41	40¾	40¾	+	⅜
6	5	900	Sevel, inc, new, v t c	5¾	5½	5¾		
3¾	3¾	500	Do part ctfs 2d pf	3¾	3¾	3¾	—	⅜
803	765	80	Sheaffer Pen (W A)	785	765	775	+	10
77	74	100	Shredded Wheat (3)	74	74	74	—	2
40	39	200	Silver, Isaac, Brothers	40	39	40	+	1
25½	23¼	100	Southern Asbestos, w i	23½	23½	23½	—	¼
147	125	30	Spalding (A G) (5)	147	140	147	+	7
34¾	30	1,300	Sparks Withington (1)	33	33	33		
35⅝	34	400	Stand Com Tobacco (1)	33	32¾	32¾	—	⅜
109½	106	50	Standard Sanitary (5)	106½	106½	106½	—	½
15	15	100	Stein Bloch & Company	15	15	15		
98	98	100	Do pf (7)	98	98	98		
63	63	100	Stern Brothers, A (4)	63	63	63		
33	32½	200	Stromberg Carlson (1)	32½	32½	32½	—	½
40	39½	100	Strook & Co (3)	39½	39½	39½	—	
13⅜	13⅛	600	Stutz Motor Car	13⅛	13⅛	13⅛	+	⅛
128	123	200	Swift & Co (8)	127½	126¾	126¾	—	¾
30	25¾	2,000	Swift International (1.20)	29⅛	28⅝	29	+	⅛
15⅝	14½	100	Syracuse Wash Mach (21½)

Export & Import MANAGERS
Interested in the
Argentine

Unsatisfactory commercial transactions with the Argentine Republic have been caused by a lack of knowledge of customs, traditions and conditions.

This information, vital to the success of transactions with South America, cannot be obtained with reliability or without expense, by correspondence or by representatives foreign to the Argentine.

Our office is equipped to give information—quickly, accurately, authoritatively—regarding all phases of business and political life in the Argentine, based on over 60 years experience in the exploitation of Argentine industries.

Our services—in the importation of merchandise from, or exportation to the Argentine, can be of incalculable value to American firms planning to enter or continue Argentine trade.

Write in confidence for full information

MITCHELL de las CARRERAS Y CIA
74 Trinity Place
NEW YORK
BUENOS AIRES *and branches in Argentine and Uruguay*

Read the special article on

Chatham Phenix Nat'l Bank & Trust Co.

tonight in the financial pages of

The New York Telegram

228,984 Average Daily Net Paid Circulation for the six months ended September 30, 1927.

STEMMLER & CO., INC.
ENGINEERS
FINANCE - CONSTRUCT - OPERATE
Public Utilities
52 Vanderbilt Avenue
New York

REPORTS OF TRUST COMPANIES.

UNITED STATES TRUST COMPANY OF NEW YORK

of 45 Wall Street, New York, N. Y., at the close of business on the 31st day of December, 1927, as shown by the annual report made by said bank as a trust company to the Auditor of Public Accounts of the State of Illinois, pursuant to law, and filed in the office of the said Auditor of Public Accounts on the 6th day of January, 1928.

RESOURCES.

1. Loans on real estate	$5,504,912.00
2. Loans on collateral security	53,119,862.48
5. U. S. Gov't investments	4,619,199.14
6. Other bonds and stocks	2,000,000.00
7. Banking house, furniture and fixtures	14,700,000.00
9. Due from banks, cash and other cash resources	1,500,000.00
12. Other resources	10,873,742.81
Total resources	$92,461,453.74

LIABILITIES.

1. Capital stock	$2,000,000.00
3. Surplus	20,000,000.00
4. Undivided profits (net)	2,002,900.30
5. Time deposits	38,511,917.47
6. Due to banks	25,689,368.52
7. Dividends unpaid	2,153,758.88
8. Reserve accounts	300,012.50
13. Other liabilities	1,589,466.00
Total liabilities	$92,461,453.74

Par value of securities deposited with Auditor of Public Accounts, Springfield, Illinois, as required by law, to secure Trust Deposits $50,000.00

STATE OF NEW YORK, } ss.:
COUNTY OF NEW YORK, }

Thomas H. Wilson, one of the managing officers, and William M. Kingsley and Ellis Jamison Pell, two of the trustees of the United States Trust Company of New York, a corporation of the State of New York, being severally duly sworn, each upon his oath states:

That he makes this affidavit for the purpose of complying with the requirements of Section 5 and 10 of an Act of the General Assembly of the State of Illinois, entitled "An Act to Provide for and Regulate the Administration of Trusts, by Trust Companies."

That the foregoing statement of the said United States Trust Company of New York on December 31st, 1927, is true and correct in all respects to the best of his knowledge and belief, and that he has examined the assets and books of the said company for the purpose of making said statement.

T. H. WILSON,
WM. M. KINGSLEY,
WILLIAMSON PELL.

Subscribed and sworn to before me, this 6th day of January, 1928.

[Seal] GEORGE CORNWALL,
Notary Public, Westchester County.
Certificate filed in New York County, New York County Clerk's No. 444 Reg. No. 8844. Commission expires March 30, 1928.

DIVIDENDS.

Associated Gas and Electric Company

61 Broadway, New York

Dividends

The Board of Directors has declared the following quarterly dividends payable March 31, 1928, to holders of record January 31, 1928:

Dividend No. 12

$6 Dividend Series Preferred Stock—$1.50 per share in cash or 2.40/100ths of a share of Class A Stock for each share of Preferred Stock held.

Dividend No. 9

$6.50 Dividend Series Preferred Stock—$1.625 per share in cash or 2.60/100ths of a share of Class A Stock for each share of Preferred Stock held.

The stock dividend is equivalent to approximately $6.66 per share per annum for the $6 Dividend Series and $7.01 per share per annum for the $6.50 Dividend Series Preferred Stock.

M. C. O'KEEFFE, Secretary.

CRUDE OIL OUTPUT IN FURTHER DECLINE

Daily Average in Entire Country 5,950 Barrels Lower Than for Previous Week.

GAIN EAST OF CALIFORNIA

Imports at Principal Ports Drop—Receipts From California Higher on Atlantic and Gulf Coasts.

A further decline was recorded in the daily average gross crude oil output of the United States last week, according to the American Petroleum Institute's estimates, the daily average being 2,373,100 barrels, against 2,379,050 barrels the week before and 2,391,000 barrels a year ago. The week's decline was 5,950 barrels. The average production east of California was 1,757,500 barrels, as compared with 1,754,850 barrels the week before, a gain of 2,650 barrels.

California thus accounted for a decline of 8,600 barrels. Coastal and Panhandle Texas and Kansas also reported declines, while Oklahoma and West Texas reported gains of over 8,000 barrels each. The following are the estimates by barrels of daily average gross production by districts for the weeks ended Jan. 14 and Jan. 7, 1928, and Jan. 15, 1927:

	1928— Jan. 14.	Jan. 7.	1927— Jan. 15.
Oklahoma	685,250	674,000	594,650
Kansas	105,500	107,300	112,900
Panhandle Texas	74,950	76,500	118,900
North Texas	74,050	74,050	140,450
W. Cent. Texas	56,050	56,900	101,350
West Texas	267,500	256,800	68,850
E. Cent. Texas	26,300	26,650	67,350
Southwest Texas	23,450	23,800	52,400
North Louisiana	45,400	44,600	39,800
Arkansas	54,950	55,900	53,300
Coastal Texas	116,000	110,000	135,350
Coastal La.	117,900	117,900	106,900
Eastern	14,850	14,150	12,150
Wyoming	110,000	110,000	105,000
Montana	67,150	67,450	57,000
Colorado	11,000	11,000	12,000
New Mexico	6,950	6,550	7,900
California	2,450	2,700	4,450
Total	615,000	624,200	651,500
	2,373,100	2,379,050	2,391,000

Imports of crude and refined oils at principal United States ports for the week ended Jan. 14 totaled 1,316,000 barrels, a daily average of 188,000 barrels, against 1,803,000 barrels, an average of 257,571 barrels, for the week ended Jan. 7, and a daily average of 216,000 barrels for the four weeks ended Jan. 14.

Receipts of California oil at Atlantic and Gulf Coast ports for the week ended Jan. 14 totaled 474,000 barrels, a daily average of 67,714 barrels, against 170,000 barrels, a daily average of 24,286 barrels, for the week ended Jan. 7, and a daily average of 64,357 barrels for the four weeks ended Jan. 14.

Pipe line and tank farm gross domestic crude oil stocks east of the Rocky Mountains increased 2,054,000 barrels in the month of December, according to returns compiled by the American Petroleum Institute from reports made to it by representative companies. The net change shown by the reporting companies accounts for the increases and decreases in general crude oil stocks, including crude oil in transit, but not producers' stocks at the wells.

The following is the American Petroleum Institute's summary for the month of December of the increases and decreases in stocks at refineries covering approximately 87 per cent. of the operating capacity east of California:

	Barrels of 42 Gals. Increase.	Decrease.
Domestic crude oil	176,000	
Foreign crude oil		148,000
Gasoline	2,196,000	
Kerosene		40,000
Gas and fuel oils		46,000
Lubricating oil		
Miscellaneous	120,000	
	754,000	
Total	3,256,000	234,000
Deduct	234,000	
Net increase	3,022,000	

Tidal Osage Capital Reduction.

The stockholders of the Tidal Osage Oil Company have approved a resolution reducing the authorized capital of the company by eliminating $2,000,000 of preferred stock. The directors were re-elected.

WILSON & CO. REPORT.

Show Earnings of $3,707,669 for First Year Since Reorganization.

Gross earnings of $3,707,669 and a balance, after depreciation, of $2,157,134 are shown in the consolidated statement of Wilson & Co., Inc., for the year ended Oct. 29, 1927, which was the first full fiscal year since the reorganization of the company. The amount transferred to surplus, after provision for interest, including the minority stockholders' portion of earnings, was $147,396. This made a total increase of $2,317,716 in surplus since the reorganization, and the aggregate surplus, including the $9,756,537 provided in the reorganization, is now $12,074,304.

"The statement reflects the strong financial position of the company," Thomas E. Wilson, President of the company, told the stockholders. "The current assets are seven and a half times current liabilities and net working capital amounts to $34,287,927, compared with $32,048,581 at the time of the reorganization. Sales for the year were approximately $285,000,000."

Niagara Fire Reports Assets.

Niagara Fire Insurance Company for the year ended Dec. 31, 1927, shows admitted assets of $24,589,772, an increase of $2,101,465 above the previous year. Net surplus amounted to $8,157,630, a gain of $2,115,672. Unearned premium reserve decreased $193,000, and is listed at $11,093,085. With a capital of $3,000,000, the company has a surplus to policy holders of $11,157,630.

Jewel Tea Sales Decline.

Sales of the Jewel Tea Company for 1927 amounted to $14,469,651, comparing with $14,514,238 in 1926, a decline of 0.3 per cent.

COMPANY MEETINGS TODAY.

Dividends.

Booth Mfg. Co. pf. and com.
Cambridge Elec. Light Co.
Cambridge Gas Light Co.
Gen'l Outdoor Advertising pf. and Cl. A.
Globe Grain & Milling pf. and 2d pf.
Lone Star-Christy Clay Products.
New Comelia Copper Co.
Vanadium Corp. of America.

Special.

Commercial Casualty Insurance Co.

Annual.

Banco di Sicilia Trust Co.
Bank of Toronto.
California Street Cable R. R. Co.
Cincinnati Terminal Warehouse Co.
Continental Motors Corporation.
Corporation Trust Co. (N. Y.).
Cuba Cone Connecticut Tobacco Co.
Eureka Lake & Yuba Canal Co., cons.
Fidelity Trust Co. (N. Y.).
Globe Indemnity Co. (N. Y.).
International Germanic Trust Co.
Lawyers Mortgage Co. (N. Y.).
Manati Sugar Co.
Morris Plan Co. of N. Y.
Shrewsbury Pipe Line Co.
Union Trust Co. (Providence).

UNITED INVESTORS REPORTS

Corporation Formed Last August Shows Net of $29,173.

The report of the United Investors Securities Corporation, organized in Delaware in August, 1927, from the beginning of operations to the end of 1927 shows a total income from all sources of $39,497, and a net income after expenses of $29,173. From this amount a dividend at the rate of 4 per cent. per annum has been declared on the common stock, or a total of $20,028. There are 5,000 common class A shares outstanding.

Archibald C. Emery, in his report, says that the company has approximately $1,500,000 in cash and high-grade bonds and stocks which are readily marketable at prices now substantially the same as their cost. "It will also be noticed that the organization expenses, plus selling commissions, amount to approximately 10 per cent. of the amounts received in the sale of stock," Mr. Emory says. "This percentage is considerably less than that of many other companies of similar character."

The company owns $255,000 par value of railroad bonds, $50,000 of public utility bonds, $175,000 of industrial bonds and $14,000 municipal bonds. In addition, the company holds stock in many large companies.

THATCHER'S FORCE INSURED

$625,000 for Life Policies and $500,000 for Accidents.

Group life insurance aggregating more than $625,000 has been provided by the Thatcher Company, manufacturer of boilers, ranges and furnaces, for its employes. Approximately $500,000 accidental, death and dismemberment insurance, combined with health and non-occupational accident benefits, supplements the life insurance protection, which is being written by the Metropolitan Life Insurance Company.

Employes paid by the hour will receive life insurance ranging from $1,000 to $4,000 each, with equal amounts for accidental death and dismemberment insurance. In addition, they will receive benefits ranging from $10 to $40 a week if sick or suffering from non-occupational injury. These benefits will be paid for a maximum of twenty-six consecutive weeks.

SIX INITIAL DIVIDENDS IN DAY

Two Companies Declare Extras, One Reduces Monthly Payment.

Deere & Co. yesterday declared an initial dividend of $1.50 on the common stock, thus placing the issue on a $6 annual basis, and also declared the regular quarterly $1.75 preferred dividend.

The Saint Louis Car Company declared an initial quarterly dividend of 50 cents on the common stock and the regular 1¾ per cent. quarterly dividend on the preferred stock.

The Kroger Grocery and Baking Company declared an initial dividend of 25 cents on the new common stock, which is thus placed on a $1 annual basis, against $2 paid on the old stock split up on a two-for-one basis.

The Hershey Chocolate Company declared an initial quarterly dividend of 1¼ per cent. on the prior preferred stock and an initial $1 dividend on the convertible preference stock.

The Investment Group Corporation declared an initial dividend of $1.50 on its capital stock, which is thus placed on a $6 annual basis. Earnings for the first ten months' operations of the company, to Dec. 31, 1927, were equal to $49.26 a share on the stock.

The Illinois Pacific Glass Company declared an extra dividend of 25 cents in addition to the regular quarterly dividend of 50 cents on the common stock.

The American Art Works, Inc., has declared an extra dividend of 4 per cent. on the common stock.

The Hamilton Brown Shoe Company declared a monthly dividend of 12½ cents, against 25 cents paid each month previously.

DIVIDENDS DECLARED.

Company.	Rate.	Per.	Pay-able.	Hldrs. of Record.
A. Sumatra Tob pf.	$1.75	Q	Mch. 15	Feb. 15
Burns Bros "A"	$2	Q	Feb. 15	Feb. 1
Do pf	$1.75	Q	Apr. 2	Mar. 13
Con Laundries	1¾	Q	Feb. 1	Jan. 20
Do pf	$1.87½	Q	Feb. 1	Jan. 20
Dallas Ry. & Lt. pf.	1¾	Q	Feb. 1	Jan. 20
Deere & Co (In.)	$1.50	Q	Feb. 1	Jan. 14
Do pf	$1.75	Q	Apr. 1	Mar. 15
Fair (The)	20c	M	Mar. 1	Feb. 15
Do	20c	M	Apr. 2	Mar. 20
Do pf	20c	M	Mar. 1	Feb. 20
Do pf	20c	M	May 1	Apr. 20
Hamilton Brn Shoe	12½	M	Feb. 1	Apr. 20
Hershey Chocolate conv pf (In.)	$1	Q	Feb. 15	Jan. 25
Do pr pf (In.)	1¾	Q	Feb. 15	Jan. 25
Hollinger (Ld) & Cons	62½c	Q	Feb. 15	Feb. 1
Ill Pac Glass	50c	Q	Feb. 1	Jan. 20
Do	25c	Ex	Feb. 1	Jan. 20
Investment Group Corp.	$1.50	Q	Feb. 1	Jan. 20
Isle Royale Copper	50c		Mar. 15	Feb. 29
Kroger Grocery & Bak-ing new (In.)	25c	Q	Mar. 1	Feb. 10
Do	25c	Q	Apr. 2	Mar. 10
Lord&Taylor 1st pf.	1¾	Q	Feb. 1	Jan. 20
Sierra Pac Elec	50c	Q	Feb. 1	Feb. 17
Do pf	$1.50	Q	Feb. 1	Jan. 20
St. Louis Car (In.)	$1.50	Q	Feb. 15	Jan. 31
Do pf	1¾	Q	Feb. 1	Jan. 21

*Payable in preferred stock.

STOCKS EX DIVIDEND TODAY.

	Rate.	Pay-able.
Amer Meter	$1.25	Q Jan. 1
Amer Thermos Bot (O)	25c	Q Jan. 20
Arizona Coml. Mfg.	25c	Q Jan. 31
Balaban & Katz	25c	Ex Jan. 21
Bigelow-Hart Carpet	25c	Q Feb. 1
Do pf	$1.50	Q Feb. 1
Gen. Tire & Rub.	1¼%	Q Feb. 1
Gossard (H. W.) Co	75c	Q Feb. 1
Harris-Seybold-Potter pf.	$1.75	Q Feb. 1
Ind'apolis Pwr. & Lt. 1st pf.	$1.75	Q Feb. 1
Intl. Utilities pf	$1.75	Q Feb. 1
Loose-Wiles Biso	$1.25	Q Feb. 1
Do 2d pf	40c	Q Feb. 1
Natl. Tile Co.	1¾%	Q Feb. 1
N. Y. Hond Ros Mng	25c	Q Feb. 1
Do	25c	Ex Jan. 28
Texas Pr. & Lt. pf	1¾%	Q Feb. 1
Weber & Heilbner, Inc. pf.	1¾%	Q Feb. 1

FINANCIAL NOTES.

G. C. Maxwell has been appointed a Vice President of the Bankers Capital Corporation.

Samuel Ungerleider & Co. have prepared an outlook for the oil industry in 1928.

Hardy & Co. have prepared a special letter on United States Rubber.

Public Industrials Corporation has opened an office at 120 Broadway.

The Bankers Trust Company has been appointed co-agent with Continental Trust Company of Baltimore for the payment of Baltimore Steam Packet Company 5 per cent. note coupons.

Marks & Graham are distributing a circular on Barnsdall Corporation, Westinghouse Air Brake Company and Erie Railroad stocks.

The Bankers Trust Company has been appointed transfer agent for common and preferred stock of Curtiss Aeroplane Export Corporation.

The Chase National Bank has been appointed registrar for 400,000 shares common capital stock of Fishman Realty and Construction Company.

The Bank of America has been appointed registrar of 100,000 shares of common stock of Southwestern Asbestos Company.

The Bankers Trust Company has been appointed registrar for the stock of Georgia, Florida & Alabama Railroad Company.

J. Edward Meeker will speak at the Fifth Avenue office of the Guaranty Trust Company today at 3:30 under the auspices of the New School for Social Research.

The Globe Automatic Sprinkler Company and Tyrone Manufacturing Company of Newark will hold a demonstration of the Phomenex Accumulator System tomorrow at 2:30 in Newark.

A course in financial advertising will be given during the February-June term at New York University by Otto Kleppner.

The meeting of directors of the Purity Bakeries Corporation, which held its fifth consecutive daily session in New York yesterday, has been postponed.

JERSEY STANDARD FORMS A NEW UNIT

Stanco Products Company Will Produce and Market Various Specialties.

CAPITAL IS $10,000,000

F. H. Bedford Jr. Is the President—Two Other Subsidiaries Are About to Be Organized.

As a part of its reorganization by which various departments are being segregated as separate operating units, the Standard Oil Company of New Jersey has formed the Stanco Products Company with a capital of $10,000,000 to produce and market various specialties such as Nujol and Flit.

F. H. Bedford Jr., who is a director of the new holding company set up by the Standard of New Jersey, will head the Stanco Products Company as President. C. L. Bowman and A. J. Van Wynan have been elected Vice Presidents. The directors, besides these officials, include C. L. Johnson, John Wolfe, A. C. Stone, Frank Abrams and A. A. Lescasette. Mr. Bedford will continue to be affiliated with various other units of the Standard organization.

The new company's activities will extend to all countries where the Standard's specialties are marketed. It is the intention to make this the specialty unit for products that are already developed or may be developed. All of the capital stock of the new company will be owned by the holding company.

The Standard of New Jersey is now working on plans for the organization of two other subsidiaries. One will take over the European business of the parent company and the other will direct the activities in South America.

The first important step in the reorganization plan was the creation of a general operating company to take over the major portion of the Standard's producing, refining and marketing operations. This company bears the same name as the parent or holding company, the Standard of New Jersey. Another subsidiary was organized to direct the marine business and later a new research and development unit was established. The reorganization will be completed, it is understood, with the reorganization of the two foreign subsidiaries.

The partly owned American subsidiaries of the company, such as the Humble Oil and Refining Company, the Imperial Oil Company, Ltd., and the Standard Oil Company of Louisiana, will continue to be operated as separate units.

The holding company, after the reorganization is completed, will function somewhat like the United States Steel Corporation.

OUT-OF-TOWN EXCHANGES

BOSTON.

Stocks.

Sales.		High.	Low.	Last.
200	Allen & F	32	32	32
25	Am Pneum 1st pf	48¾	48¾	48¾
214	Am T & T	179	178½	178½
45	Am Woolen	23¼	23¼	23¼
325	Do pf	95	92½	95
2,125	Amoskeag	32½	32½	32½
2,945	Anaconda	55¼	54¾	55¼
2,480	Arcadian	54¾	54¾	55¼
100	Aris Coml.	3¾	3¾	3¾
440	Bigel-Hart	95¼	94½	95
20	Bost & Alb	137	137	137
108	Bost Elev	89¾	89¼	89¾
50	Do 2d pf	110	110	110
250	Bos & Me st	15¾	15¾	15¾
40	Do pf	42¾	42¾	42¾
60	Do st	12¾	12¾	12¾
60	Do C of	73	72½	73
51	Do pr pf	111	111	111
40	Do pf A	83	83	83
7	Bos & Prov	180	180	180
500	Calum & H	21¼	21	21
10	Chi Jct pf	109¾	109¾	109¾
50	Cities Service	28¾	28¾	28¾
114	Cop Range	18¾	18¼	18¼
66	Dom Stores	17¾	17¾	17¾
150	East Mfg	10¾	10½	10¾
10	E Mass Ry 1st pf	2¼	2¼	2¼
310	East S S	89½	89½	89½
20	Do 1st pf	102¼	102¼	102¼
34	Edis Illu	102	102	102
5	Eng Pub S	35¾	35¾	35¾
31	Do pf	105	105	105
300	Gas & Elec	10¾	10¾	10¾
10	Do pf	92	91¾	92
91	Gen Elec	76	76	76
75	Georg Inc	13¾	13¾	13¾
20	Do pf	19¼	19¼	19¼
654	Gill Razor	19¾	19¾	19¾
20	Granby	30¾	30¼	30¾
75	Hood Rub	42	42	42
230	Isle Royale	54	53¾	54
15	Keweenaw	1¾	1¾	1¾
19	L McN & L	6	6	6
8	Loew's Thea Boston	7¼	7¼	7¼
Total sales, 25,083 shares.				

Bonds (Sales in $1,000 Units).

18	Amoskg Mfg 6s	93¼	94¾	93¼
20	B & M 4½s A	73	73½	73
5	Do 5s	87½	87½	87½
5	Martel Mills 7s	93¼	95½	95¼
Total bond sales, $62,000.				

BALTIMORE.

Stocks.

Sales.		High.	Low.	Last.
2	ACL of Conn	210	210	210
200	Arundel	46¾	46¼	46¼
40	Balt Trust	100½	100½	100½
20	Black & D	26½	26½	26½
65	Cit Bank	53¾	53¾	53¾
46	Cons Coal	53¾	53¾	53¾
106	Con Gas&El	68¾	68	68
2	Do 7% pf	110¼	110¼	110¼
111	Do 5½% pf	108	108	108
173	Do 8% pf	125¼	125¼	125¼
13	Do 6½% pf	111¾	110¼	110¼
45	Cit Tel pf	117¾	117	117
50	Cent Fire Ins	45	45	45
55	Do vot tr	45	45	45
25	Cent Trust	225	225	225
3	Cons Gas&El 7% pf	110¼	110¼	110¼
125	Do 6s	111	110¾	111

Bonds (Sales in $1,000 Units).

9	Black & D 6½s	108	107½	108
4	Balt Trac 5s	100	100	100
5	City 4s, 1938	102	102	102
1	Comi Credit 6s	99	99	99
17	Silica Gel 6½s	101¾	101	101¾

CLEVELAND.

Stocks.

Sales.		High.	Low.	Last.
100	Astna Rub	25	25	25
225	Allen Ind pf	35¼	35¼	35¼
10	Alrw A pf	101¼	101¼	101¼
120	Amn Multi	27	27	27
10	C Alloy pf	107¼	107¼	107¼
150	City Ice	37	37	37
66	Cleve Bid	30	30	30
101	Cleve Cl	105	104½	105
10	Cleve Ill pf	113¾	113¾	113¾
22	Cleve Ry	107¾	107¾	107¾
25	Cleve Trust	359	359	359
14	Fed Knitting	33	33	33
1	Fire Sfg pf	110	110	110
10	Do 7% pf	110	110	110
7	Gilfoden Pr pf	97¼	97¼	97¼
34	Grasselli	105¾	106¾	106¾
40	M Hanna pf	108¾	108¾	108¾
50	Harbauer	14	14	14
20	Jaeger	28¾	28¾	28¾
70	Lake Erie B	27¾	27¾	27¾
10	Miller R pf	97	97	97
90	Mohawk Rpf	65	65	65
210	Myers & Bro	53¾	53¾	53¾
100	Mason Cas	110¼	110	110
70	Do pf	79¼	79¼	79¼
80	Mergenth	109	109	109
55	Mohawk	65¾	65	65
1,422	Nash Mot	61¾	60¾	61¼
24	Nat Lamb	47¾	47	47¾
305	Nat Mfr & Stores	35	35	35
40	New Com	25	25	25
70	N Eng Tel	139¾	139	139¾
100	N Pub S	99	99	99
5	Do pr in	105¼	105¼	105¼
70	NU NH & Hartford	61	60¾	61
15	N Tex El pf	90	90	90
28	Old Dom	15¼	15¼	15¼
64	Pac Mills	38¾	38¼	38¾
112	Penn R R	44¾	44¾	44¾
100	Quincy Min	2¼	2¼	2¼
25	St My's Ld	58¼	58¼	58¼
100	South Pow A	31¾	31¾	31¾
30	Swift & Co	112¾	112¾	112¾
450	Swift Intn	127	127	127
10	Swed-Am Inv	29	29	29
242	Tower Mfg	130	130	130
105	Un Drug pf	60	60	60
10	Un Fruit	133	133½	133
818	Un Sh Mach	64¼	63¾	64¼
64	Do pf	31¼	31	31¼
65	U S Pipe & Fdry pf	97	96¾	96¾
50	U S Smelting pf	52¼	52¼	52¼
165	U S Steel	146¾	145	145
10	Utah Apex	5	5	5
33	Vermit E M	5	5	5
150	Venes Hldg	8¾	8½	8½
650	Venes Mex	20¼	19¾	20¼
25	Victoria	3¼	3¼	3¼
25	Waldorf Sys	20	20	20
67	War Bros pf	159	158	159

Bonds (Sales in $1,000 Units).

5	Mass Gas 4½s	100¼	100¼	100¼
1	Do 5½s	104¾	104¾	104¾
1	Wickw Spen 7s	21	21	21

BALTIMORE.

Stocks.

Sales.		High.	Low.	Last.
50	ComlCredit	22¾	22¾	22¾
400	EastRollMill	26	26	26
64	Fidel & Dep	294	294	295
65	Fidel & Dep pf	98	96	96
10	JWCrook pf	97	96¾	96¾
124	M&M Transp	47¾	47	47¾
29	Mfrs Fin pf	83	82	82
25	MtgeSecurity 1st pf	20	20	20
22	Do pf	74	74	74
84	Md Casualty	85	83	85
12	Roland Park Homes pf	101	101	101
100	UnPrRSgr pf	50	50	50
43	U S Fidel pf	96	95¼	95¾
35	W Md Dairy pf	75	75	75

Bonds (Sales in $1,000 Units).

10	Un Porto Rico Sug 6½s, w w	100	100	100
1	UnitedRys 1st 4s	73¾	73¾	73¾
1	Do income 4s	54¾	54¾	54¾
5	Do 5s, 1949	96¼	96¼	96¼
3	Do funding 5s	82	82	82

CLEVELAND.

Stocks.

Sales.		High.	Low.	Last.
10	Natl Tile	54¾	54¾	54¾
100	NOP&Lbs pf	98	98	98
5	Ohio Bell pf	113	113	113
60	Ohio Brass B	93	93	93
5	Do pf	109	107	107
2	Ohio Con	26	26	26
50	Paragon Ref	11	11	11
131	Richman B	289	288	288
125	River Raisin	10¼	10	10
130	Selberling R	61¾	61	61
20	Do pf	105	105	105
100	Sherwin W	69	68	68
10	Do pf	109¾	109¾	109¾
10	Smallwood S	109¾	109¾	109¾
5	Sparks Wpt	103	103	103
385	Thompson	45¾	45¼	45¼
60	Trumb C pf	105¾	105¼	105¼
200	Trumbull St	10¼	10¼	10¼
31	Union Metal	90¼	90	90¼
20	Do 1st pf	14¾	14¾	14¾
10	Do 2d pf	7¼	7¼	7¼
6	Union Trust	289	289	289

PHILADELPHIA.

Stocks.

Sales.		High.	Low.	Last.
110	H Smith	82¼	82¼	82¼
445	Do pf	115	115	115
4,370	Int Nickel	116¾	115¾	116
195	Int Pap pf	107¾	01¼	91¼
8	Int of Woods	172¾	107¼	107¼
13,046	Laurentide	130¾	127¼	130¼
60	L Ont Brew	24	24	24
788	Montreal P	91¼	90	91
1,787	Massey Har	43¾	41¾	43¾
752	Nat Brew	116	114	115
10	Nat Brick pf	68	68	68
205	Nor Mex Pw	06	06	06
15	Ogilvie Mill	140	140	140
20	Ont Pwr	40	40	40
20	N Mex P pf	93	93	93
271	Penmans	104¾	103	103¾
8	Do pf	104	104	104
525	Price Bros	26	25¾	26
15	Do pf	95	95	95
185	Port Alfred	111¾	106	106
5	Do pf	106	106	106
415	Quebec Pr	08	07	08
783	Power Corp	39¾	38¾	39¼
1,139	Shawinigan	87¾	87	87¾
26	Spanish W	180	180	180
30	Do pf	123	123	123
65	Cons Smelt	261	258	258
845	Span R pf	143¼	143	143
215	Sil Pf Can	183	182	182
150	St Law Pf	175¾	175	175¾
2,440	Do pf	94	93¾	93¾
1,230	Vicks Elec	65¾	65¼	65¾
30	Do pf	25	25	26½
10	Tooke Bros	15	15	15
30	Tuckett pf	117	117	117
40	Twin City	52	50	50
295	Wayagamk	115¼	114	115¼
10	West Groc	20	20	20
25	Do pf	75	75	75
977	Winnipeg El	103¾	102¾	103¾
31	Do pf	109	108	108

CHICAGO.

Stocks.

Sales.		High.	Low.	Last.
320	Adams Roy pf	21½	21½	21½
50	All-Am Rad	8¾	8½	8¾
65	Am M pf	90	90	90
10	Am P Ut pf	96	96	96
34	Do pcpg pf	94	94	94
225	Am States A	4¼	4¼	4¼
235	Do B	4¼	4¼	4¼
655	Asso Steel	83	82	83
50

PRESSURE LACKING, WHEAT PRICES RISE

Market Is Influenced by Kansas Weather Report, Where Some Grain Is Dead.

EXPORT DEMAND IMPROVED

Growing Foreign Demand Affects Corn Market and Prices Close Higher.

Special to The New York Times.

CHICAGO, Jan. 17.—There was no material pressure on the wheat market today and it showed more activity and closed at the top, with net gains of ¾ to ⅞ cent, the latter on the July, which was influenced by the Kansas weekly weather and crop report, which showed continued drought in the western third of that State, with a large area of new wheat appearing dead. An oversold condition was apparent on the way up and shorts covered freely, with the bulge checked by profit-taking, selling against offers and the unresponsive Winnipeg market. According to trade gossip the pool was a liberal seller in the latter market, and it gained only ⅛ to ¼ cent for the day.

Export demand showed considerable improvement, and the bulk of the 500,000 bushels estimated sold abroad was domestic hard Winter, with some Spring. Little was heard regarding Manitobas. Liverpool gained ¼ to ½ penny for the day, while Buenos Aires and Rosario were unchanged to ⅛ cent higher.

Primary arrivals today were 952,000 bushels; last week, 700,000; last year, 760,000. Shipments were 566,000 bushels; week ago, 506,000; last year, 472,000.

Foreign demand for corn is increasing and is becoming a market influence of importance. Sales in all positions for the day were conservatively estimated at 650,000 to 750,000 bushels, and there was some buying of futures here during the day for seaboard account. The market showed a strong undertone from the start, and with commission house and local buying prices advanced readily and close ⅛ to ⅞ cent higher, with the near-by months showing the most strength. March gaining fractionally on the May.

An outstanding feature of the domestic situation is the continued good demand for the receipts at terminal markets, with premiums stronger. Kansas City being ⅛ cent higher for the day, while locally the basis was steady to 1 cent higher. Country offerings increased somewhat on the bulge, but were not heavy.

Buenos Aires closed unchanged to 2⅛ cents higher and Rosario unchanged to ½ cent higher, with the near-by future showing the most strength. Good rains were reported in parts of Argentina during the day.

Primary arrivals today were 910,000 bushels; week ago, 267,000; last year, 663,000. Shipments were 867,000 bushels; week ago, 685,000; last year, 326,000.

Oats finished ¼ cent higher to ⅜ cent lower, the latter on July, which was sold by houses with Northwestern connections. Rye gained ½ to ⅝ cent in sympathy with wheat. Trade was light.

Prices for the principal grains were as follows:

Chicago.

WHEAT.

	Open.	High.	Low.	Close.	Close.	Prev. Year.
March	1.29¼	1.29¾	1.28⅝	1.29¼	1.23⅝	...
May	1.30¼	1.30¾	1.30⅛	1.30¾	1.26¼	1.40⅝
July	1.26⅝	1.27	1.26	1.26⅞	1.26¼	1.31⅛
CORN.						
Jan.	.88⅛	.88¾	.88¼	.88½	...	...
March	.90⅝	.91⅛	.89⅝	.91	.90	...
May	.92⅜	.93⅜	.92⅛	.93¼	.92½	.82⅝
July	.94	.94½	.93¾	.94½	.93⅝	.83⅜
OATS.						
March	.55	.55⅝	.53	.55⅛	.55	...
May	.56⅜	.56⅞	.56⅛	.56¼	.56½	.40⅛
July	.52⅞	.53	.52½	.52⅝	.53	.48¼
RYE.						
March	1.08¼	1.08⅝	1.08¼	1.08⅜	1.08¼	...
May	1.09⅜	1.09¾	1.08¼	1.08⅝	1.08	1.03¼
July	1.03⅜	1.04	1.03¼	1.03¾	1.03¾	.99⅞
PROVISIONS.						
Lard—						
Jan.	11.85	11.90	11.85	11.85	11.87	12.47
March	11.97	12.00	11.92	11.97	11.97	12.62
May	12.17	12.20	12.12	12.15	12.17	12.85
July	12.37	12.40	12.32	12.35	12.35	13.00

Minneapolis.

WHEAT.

March	1.26⅜	1.26⅝	1.26	1.26⅜	1.26⅛	...
May	1.27⅜	1.27⅞	1.27	1.27⅜	1.27¼	1.41⅛
July	1.25⅞	1.25⅞	1.25	1.25⅛	1.25	1.38⅜

Winnipeg.

WHEAT.

May	1.36⅛	1.36⅜	1.36	1.36⅛	1.36	1.35⅝
July	1.36	1.36	1.35⅛	1.35⅜	1.35¾	1.34½
Oct.	1.28⅛	1.28½	1.28	1.28⅜	1.28	1.26¼
OATS.						
May	.64⅜	.64⅝	.64¼	.64⅜	.64¼	.58⅜
July	.63	.63	.62⅝	.63	.63	.56⅜
Oct.	.56⅜	.56⅝	.56⅛	.56⅛	.56⅜	.51⅞

Cash prices follow:

Chicago—Wheat, No. 1 hard, $1.29; No. 3 hard, $1.27½@1.28. Corn, No. 3 yellow, 90c.; No. 4 mixed, 86½c. Oats, No. 2 white, 56¾@57½c.; No. 3 white, 54¼@56¾c. Rye, No. 2, $1.07½.

Minneapolis—Wheat, No. 1 Northern, $1.25¾@1.37¾; Monday, $1.25¼@1.37⅝.

Kansas City—Wheat, No. 2 hard, $1.27@1.71; Monday, $1.26½@1.71.

GRAIN EXPORTS INCREASE.

Week's Shipments 452,000 Bushels Above Preceding Week.

WASHINGTON, Jan. 17 (AP).—Grain exports from the United States last week were 1,719,000 bushels, against 1,267,000 bushels the week before.

Commerce Department figures today gave the following comparisons between last week's exports and those of the previous week: Wheat, 1,053,000 bushels against 926,000 bushels; rye, none against 34,000; oats, 97,000 against 14,000; corn, 400,000 against 99,000; barley, 169,000 against 194,000.

Canadian grains exported through United States ports amounted to 2,909,000 bushels, against 2,144,000 the previous week, while exports of North American wheat flour were 262,000 barrels, against 246,000 barrels.

Sun Oil Co. to Produce Sulphur.

The Sun Oil Company will enter the sulphur producing business and will develop three tracts on Boling Dome in Wharton County, Texas, according to dispatches from Houston yesterday.

DISSOLUTION NOTICES.

STATE OF NEW YORK, DEPARTMENT of State, ss.:

I DO HEREBY CERTIFY that a certificate of dissolution of SIGOHAR CORPORATION has been filed in this department this day and that it appears therefrom that such corporation has complied with Section One Hundred and Five of the Stock Corporation Law, and that it is dissolved.

GIVEN IN DUPLICATE under my hand and official seal of the Department of State, at the City of Albany, this (SEAL) Tenth Day of January, One Thousand Nine Hundred and Twenty-eight.

FRANK S. SHARP,
Deputy Secretary of State.

BENJAMIN DORFMAN, NATHAN SACKS, Philip Lesser, a copartnership trading as Dorfman, Sacks & Lesser, 115 W. 37th St., has dissolved by mutual consent.

STATE BOARDS WARY OF UTILITIES INQUIRY

Oppose Before Senate Committee Invasion of Rights Under Walsh Resolution.

WASHINGTON, Jan. 17 (AP).—Sharp limitation of the scope of the proposed Senate investigation of the financing of public utilities corporations was urged today before the Interstate Commerce Committee by spokesmen for State commissions, investment bankers and owners of the securities of such companies.

Appearing on the second day of hearings on the Walsh resolution, Louis E. Gettle, Chairman of the Wisconsin Railroad Commission, and William D. B. Ainsy, Chairman of the Pennsylvania Public Service Commission, protested against any invasion of States' rights by the Senate.

Senator Walsh, Democrat, of Montana, author of the resolution proposing an inquiry, agreed that there "should be no unwarranted interference with the State commissions."

Mr. Gettle was emphatic in his view that there had been enough of Federal regulation, declaring that the experience of his and other State commissions with Interstate Commerce Commission control of the telephone and administration of the Transportation act had made them "exceedingly apprehensive about Federal regulation."

Speaking for the Investment Bankers' Association of America, Henry R. Hayes, its President, said he was not opposed to the inquiry, but ventured the opinion that if one were held it would show no need for Federal regulation, but rather a need for broadening the powers of the State regulatory bodies.

While not opposed to the Walsh inquiry, Frederick C. Ecker, Vice President of the Metropolitan Life Insurance Company and Chairman of the committee of the National Association of Owners of Railroad and Public Utilities Securities, said he felt deeply on the question of the course the inquiry should take.

Calling attention that the insurance companies, savings associations, colleges and other institutions in his association held $200,000,000 in public utility bonds, Mr. Ecker said it was "important that the confidence in these securities should not be disturbed."

PUBLIC UTILITY EARNINGS.

People's Gas Light and Federal Light and Traction Show Increases.

The People's Gas Light and Coke Company and the Federal Light and Traction reported increased earnings for 1927. Earnings follow:

People's Gas Light.

	1927.	1926.
Gross	$39,658,958	$38,888,960
Net income	5,678,383	5,240,524
3 mos.' gross	10,177,771	10,184,193
Net income	1,532,970	1,089,732

Federal Light and Traction.
(Including subsidiaries.)

	1927.	1926.
November gross	$621,774	$609,387
Net aft tax and chgs.	161,283	216,209
12 months' gross	6,962,554	6,547,496
Net aft tax and chgs.	1,766,221	1,732,631
Surp after pf divs of subsidiaries	1,506,511	1,566,361

California-Oregon Power.

	1927.	1926.
Gross in yr. to Nov. 30	$2,915,033	$2,484,014
*Net after taxes	1,798,475	1,446,052

*Before depreciation.

General Public Service Elects.

The General Public Service Corporation has elected the following additional directors: Gordan H. Balch, C. E. Groesbeck, Executive Vice President of the Electric Bond and Share Company; Edwin Gruhl, Vice President and general manager of the North American Company; Philip G. Mumford, President of the Commercial Solvents Corporation; Sigourney B. Olney of the law firm of Collen & Dykman and Thomas W. Streeter, Chairman of the Simms Petroleum Company. The elections increase the directorate from eleven to seventeen. The President of the corporation is C. W. Kellogg.

Peoples Gas Light Gains.

The People's Gas Light and Coke Company reports a net income of $1,532,970 for the December quarter of 1927, as compared with $1,089,732 for the same period of 1926. For the full year, net earnings were $5,678,363, against $5,240,524 in 1926.

McIntyre Porcupine Mines.

The McIntyre Porcupine Mines, Ltd., report for the final quarter of 1927 a gross recovery of $1,033,678, comparing with $936,755 in the last quarter of 1926. Net earnings, after expenses and taxes but before depreciation, were $463,231, against $453,836 in the previous quarter and $401,918 in the final quarter of 1926. For the nine months ended on Dec. 31 gross recovery was $2,909,096, and net earnings before depreciation were $1,293,210, against $2,837,311 and $1,253,390 respectively in the like period of 1926.

Newmont Mining Triples Income.

The preliminary report of the Newmont Mining Company shows a net income of $14,650,000 for 1927, after all charges and Federal taxes, against $4,113,673 in 1926. This is equal to $32.84 a share earned on 452,960 shares in 1927, against $9.08 a share on 452,760 shares in 1926.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Jan. 17.—Forecast

NORTH CAROLINA—Cloudy Wednesday and Thursday, possibly light rain Wednesday; not much change in temperature.

SOUTH CAROLINA, GEORGIA AND ALABAMA—Partly cloudy, probably with showers in extreme north portions Wednesday; Thursday partly cloudy.

FLORIDA—Generally fair Wednesday and Thursday.

MISSISSIPPI, NORTHWEST FLORIDA—Partly cloudy Wednesday and Thursday.

MISSISSIPPI—Partly cloudy, probably with showers in north portion Wednesday; Thursday partly cloudy.

TENNESSEE—Showers Wednesday; Thursday cloudy, possibly showers in west portion; not much change in temperature.

KENTUCKY—Mostly cloudy Wednesday and Thursday, possibly showers Thursday; not much change in temperature.

OHIO—Generally fair Wednesday; Thursday increasing cloudiness, possibly showers; not much change in temperature.

ILLINOIS—Mostly cloudy Wednesday and Thursday, unsettled in extreme south; slightly warmer Wednesday in north.

INDIANA—Mostly cloudy Wednesday and Thursday; slightly warmer Wednesday in extreme north.

LOWER MICHIGAN—Fair Wednesday and probably Thursday, but some cloudiness; moderate temperature.

UPPER MICHIGAN—Mostly fair Wednesday and Thursday; moderate temperature.

WISCONSIN—Fair Wednesday and probably Thursday, but some cloudiness; moderate temperature.

MISSOURI—Somewhat unsettled Wednesday and Thursday; moderate temperature.

IOWA—Partly cloudy to cloudy Wednesday and Thursday; slightly warmer Wednesday in east.

MINNESOTA—Mostly fair Wednesday and Thursday; moderate temperature.

NORTH DAKOTA—Fair Wednesday and Thursday; slightly warmer Wednesday.

SOUTH DAKOTA—Mostly fair Wednesday and Thursday, but unsettled at times; moderate temperature.

NEBRASKA—Mostly fair Wednesday and Thursday; but some cloudiness; moderate temperature.

KANSAS—Somewhat unsettled Wednesday and Thursday; moderate temperature.

CURTAILMENT TALK PUTS COTTON DOWN

Execution of Stop-Loss Orders Sends May Position Lower—Less Mill Demand.

RECOVERS $1 AT CLOSE

Block of May Staple Estimated at 15,000 Bales Appears on Stop-Loss Orders.

Cotton broke another quarter of a cent yesterday under steady selling pressure from commission house and Southern spot sources, absence of an active demand recently from either export or domestic mill quarters exerting a depressing influence on the market. The general belief that curtailment now in force is more extensive than was the case a month ago caused liquidation, and execution of stop-loss orders carried May to 18½ cents before the volume of trade buying orders proved adequate to offer resistance. A sharp recovery of $1 a bale occurred the last hour, which left final quotations 7 points lower to 5 points higher on the day. Old Crop months lost ground as compared with the new and at one time May contracts were off 27 points, as against 12 points on October. According to the Garside Service, curtailment during December was about 5 per cent. from the November rate, allowing for the smaller number of working hours resulting from the holiday period.

May on the Southern Exchange sold 42 points under New York at one time, widest differences of the season. Reports that holders in various parts of the belt were offering cotton more freely and on a lower basis created activity among Southern wire houses. Below 18.60 a block of May estimated at 15,000 bales came out on stop-loss orders, forcing the list to lowest levels of the day and nearly 1½ cents from prices prevailing during the holidays.

Yesterday's quotations follow:

	Open.	High.	Low.	Close	Previous Day.
Jan...	18.62	18.67	18.41	18.60-61	18.63n
Mar...	18.60	18.69	18.40	18.60-61	18.66-67
May...	18.66	18.78	18.49	18.69-70	18.76-78
July...	18.47	18.58	18.30	18.50-52	18.54-57
Oct...	17.87	18.00	17.81	17.98-19.00	17.93-96
Dec...	17.87	17.94	17.76	17.92	17.88-90

The local market for spot cotton was quiet, 5 points decline, 19.10c for middling upland; sales 1,100.

Southern spot markets were: Galveston 18.80c, 5 points decline, sales 1,539; New Orleans 18.60c, 12 points decline, sales 1,020; Savannah 18.86c, 5 points decline, sales 129; Augusta 18.58c, 6 points decline, sales 101; Memphis 18.25c, 5 points decline, sales 2,100; Houston 18.75c, 5 points decline, sales 2,505; Little Rock 18.10c, 7 points decline, sales 2,034; Dallas 17.95c, 5 points decline, sales 4,431.

Yesterday's cotton statistics were:

	Yesterday.	Last Wk.	Last Yr.
Exports, season	4,318,184	4,138,784	6,218,652
Exports	38,128	44,376	9,133
Port receipts	31,096	31,096	67,193
N. Y. stocks	196,884	195,860	141,851
Ports stocks	2,425,807	2,473,148	2,904,631
N. Y. arrivals	10,335	3,929	750

Liverpool cables: Spot cotton good demand, 21 points decline, 10.66d for middling. Sales 10,000, American 7,000. Imports 10,000, American 5,000. Futures opened quiet, 12 to 14 points decline. Closed steady, 15 to 17 points decline. Prices: Jan. 10.04d, March 10d, May 9.94d, July 9.84d, Oct. 9.46d, Dec. 9.40d.

Manchester: Yarns steady. Cloths good demand.

Madison Cooperative Reports.

The Madison Co-Operative Building and Loan Association of Brooklyn reports an increase of $41,445 in assets during 1927 to a total of $567,288. There are 8,255 shares outstanding, an increase of 394, and 862 members, a gain of 27. The association has 109 loans to members for the purchase of homes, amounting to $550,500.

THEFT LOSSES INCREASED.

Fidelity Company Reports Heavier Ratio on Claims Paid.

Special to The New York Times.

BALTIMORE, Jan. 17.—The Fidelity and Deposit Company and the Maryland Casualty Company issued earnings statements for 1927 today. The Fidelity Company reported net income, after all expenses and reserves, equivalent to $14.19 a share, or 28.39 per cent., on its capital stock, while the Casualty Company earned $20.64 a share, or 82½ per cent., on its capital stock.

President Charles R. Miller of the Fidelity Company reported that premium receipts in 1927, after deducting $3,415,956 placed with reinsurers, amounted to $12,348,464, an increase of $256,287 compared with the previous year.

The loss ratio was 43.2 per cent. or 3.1 per cent. more than in 1926, being also greater than in any year in the history of the company. In recent years there have been several causes contributing to this result. The number of hold-ups has increased; enlarged coverage, especially to banks, has produced more and larger claims, and there is some danger—slight at the present time, Mr. Miller pointed out—that lax methods may be insidiously creeping into business operations, dulling the sense of personal responsibility and undermining the morale of organizations.

The expense ratio for 1927 was 49.5 per cent. or 1.3 per cent. less than in 1926.

ROAD TO SPEND $17,500,000.

Chicago, Rock Island & Pacific Plans Improvements for Year.

The Chicago, Rock Island & Pacific Railroad is to spend $17,500,000 for improvements and equipment in 1928, which includes a carry-over from the 1927 program of only $100,000.

Included in the 1928 budget is $6,000,000 for roadway and improvements, $6,500,000 for new equipment, $1,650,000 for rehabilitation of equipment, $3,300,000 for miscellaneous items and $5,500,000 for operating expenses incidental to improvements. There are also fourteen motor cars and 50,000 tons of rails included in the budget.

RESIGN AT POUGHKEEPSIE.

Two Civil Service Commissioners Deny Inquiry Prompted Them.

Special to The New York Times.

POUGHKEEPSIE, N. Y., Jan. 17.—Paul Rosen, President of the Civil Service Board, and William J. Dobler, a member and former Secretary, resigned from office today. It was announced here yesterday that the State Civil Service Commission would summon them for a hearing here Thursday.

More than a year ago an investigation was started here by State authorities but it was not completed. No charges were filed and so far as could be learned the inquiry had been dropped.

A new Democratic Mayor was elected last November, removing the Republicans from control for the first time in years. The question of an investigation was brought up again and the two Republican members of the board were requested to resign.

Mr. Rosen and Mr. Dobler stated today that they were giving up their positions not through any fear of the investigation, but to avoid further annoyance.

Jersey Standard Cuts Prices.

The Standard Oil Company of New Jersey cut export prices yesterday on United States Navy grade gasoline, refined oil and water white kerosene ¼ cent a gallon, in cases, the new prices being 23.65 cents a gallon for gasoline, 16.90 cents for refined oil and 17.90 cents for kerosene, all in cases.

OPPOSES BUILDING LONG ISLAND CANAL

General Jadwin Holds Flushing-Jamaica Link Too Costly—Ossining Work Rejected.

Special to The New York Times.

WASHINGTON, Jan. 17.—The project to construct a canal from Flushing Bay to Jamaica Bay at an estimated cost of $21,000,000, and another for improvements in the Ossining area were disapproved in two reports transmitted to the House today by Major Gen. Edgar Jadwin, Chief of Engineers.

General Jadwin held that the proposed canal was not justified because of the cost entailed. The projected improvement of the Hudson at Ossining involving an outlay of $9,770 was disapproved because it was held that the benefits were "largely local and out of proportion to the cost."

"The construction of a waterway between Jamaica Bay and Flushing Bay," said the Chief of the Army Engineers, "was considered necessary by the State Barge Canal Terminal Commission in 1910, but the construction was not authorized by the State Legislature.

"A later survey made by the State Engineer fixed the cost of a canal twelve feet deep and seventy-five feet wide between Flushing Bay and Jamaica Bay, with a connection to Newtown Creek, at $21,000,000. It was stated in the report that the expenditure was not believed justified.

"The great expansion of New York City has resulted in the reclamation of considerable marsh land. The land traffic is now so great that the construction of a canal would necessitate for economical operation the maintenance of fixed bridges wherever possible. * * *

"One of the purposes for which this waterway was considered necessary by the State Barge Canal Terminal Commission was the provision of a protected route from the Hudson to Jamaica Bay. Such a route will be available upon completion of the waterway connecting Gravesend Bay and Sheepshead Bay, which was recently authorized."

MRS. GALLATIN'S WILL FILED

Estate Estimated at $250,000 Is Left to Her Four Children.

Mrs. Elisabeth Dawson Gallatin, widow of James Gallatin and mother of the former Commissioner of Parks, Francis D. Gallatin, left her estate, believed to be about a quarter of a million dollars, in equal shares to her four children. The other three are Albert R. Gallatin of 119 East Thirty-eighth Street, Frederic Gallatin of Paris, France, and Helen Gallatin De Stubner of Hamilton, Bermuda. Mrs. Gallatin died Jan. 7. Her will was filed for probate yesterday.

De Vonde Estate Left to a Friend.

Chester De Vonde, formerly of 231 West Forty-ninth Street, one of the last of the theatre's "old troupers," who died a week ago, left all of his estate, valued yesterday at about $15,000 or $20,000 to his "dear friend," Edna Smith, known to her profession as Edna Bennett. Miss Bennett, who lives at 123 West Forty-fourth Street, was described by the actor's lawyer as his dearest friend for many years.

Shreveport El Dorado Pipe Line.

The Shreveport El Dorado Pipe Line Company in a revised statement of earnings for 1927 shows a net income of $384,522 after interest, Federal taxes and adjustments, equal to $3.84 a share earned on 100,000 shares, against $642,144, or $6.42 a share, earned in 1926. Gross income was $1,109,558, against $1,506,844.

Acme Steel Elects L. H. Whiting.

L. H. Whiting has been elected a director of the Acme Steel Company in the place of H. G. Merrill, resigned. C. Cheney was elected a director to succeed Donald Mac Murray, who was formerly Vice President and Secretary and who will continue as Vice President.

BID AND ASKED QUOTATIONS

Closing quotations for issues not traded in on the Stock Exchange yesterday:

UNITED STATES PRE-WAR LOANS.

	Bid.	Asked.		Bid.	Asked.
2s, r, 1930	101⅜	101⅝	3s, c, 1947	100	101⅛
2s, c, 1930	101⅜	101⅝	Pan 2s, 1938	100¾	101
2s, r, 1936	100	101⅛	Pan 2s, 1938	100¼	101
2s, c, 1936	100	101⅛	Pan 3s, c, 1961	100	102
3s, r, 1947	100	101⅛	P I 4s, 1933	96	99⅛

LIBERTY BONDS.

Liberty 1st 4s, 1932-47	101.10	...
Liberty 1st 2d 4¼s, 1932-47	102.18	...
Treasury 4s, 1944-54	110.16	110.21
Treasury 3¼s, 1946-56	107.16	107.21

FOREIGN ISSUES.

	Bid.	Asked.
Brazil 7½s, 1952	107½	...
Copenhagen Tel 5s, 1950	101¼	101⅝
Cuba 4½s, 1949	96¼	96⅞
Czechoslovakia 8s, 1951	110⅛	112
Dominican Rep 5½s, 1942	100	100½
Finnish 6½s, A, 1954	98¼	99
Do 6½s, B, '54	98½	99
Ger Gen El 6½s, 1948	100¼	102
Do ex war	100¼	101
Heidelberg 7½s, 1950	104½	105
Holland Am 6s, 1947	103	...
Hungary 7½s, 1941	102¾	103
Do 7s, 1940	95¼	95½
Hungarian L M 7½s, 1961	98¼	99
Jurgens (A) 6s, 1947	104	104½
Mtge-Mills 7s, 1950, ex war	92	92½
Do with war	98¾	99¼
Montecatini 7s, 1937, ex war	94	95½
Panama 6½s, 1952	103¾	103¾
Do 6½s, 1961	102¼	102½
Paris-Lyons-Med 7s, 1958	102⅛	102⅜
Paulist Ry 7s, 1942	100	...
Peru 8s, 1928-1944	101⅛	102
Do 7½s, 1940	110	...
Porto Alegre 8s, 1961	107¼	107¼
Do 7½s, 1966	106	...
Queensland 7s, 1941	101¾	101⅞
Do 6s, 1947	115½	115¾
Rhinelbe Union 7s, 1946	106⅜	108
Rima Steel 7½, 1955	112	113
Rotterdam 6s, 1964	95½	96¼
Siemens & Halske 6½s, 1951	104¾	105
Tokio 5s, 1952	106½	...
Ujigawa El 7½s, full paid	77¾	77¼
Do 7s, 1945	121	...
Un Stl Wks Bur 7½s, 1951	89¼	90¾
Un Stl Wks Pow A, 1951, ex w	103⅜	104½
Do C, with w	94	94¾
Do C, ex war	96¾	96¾
Wuerttemberg 7s, 1956	92½	94

STOCKS.

	Bid.	Asked.
Adam's Exp pf	93½	96
Ala & Vicks	125	...
Albany & Susq	223	...
Allegheny Corp	27¾	27⅝
Alliance Realty	52	...
Allied C & D pf	123	125½
Amal Leath pf	60	70
Am Bk Note pf	94	94½
Am Best Sugar	16¾	17
Do pf	38	40½
Am Brake Shoe & F pf	124	128
Am Car & F pf	131⅝	...
Am Chicle pf	108	108¾
Am Encaustic Tiling	37	39
Am Type F pf	111	114
Am Water W & El 1st pf	103⅜	106
Do pf cfts	45	44
Ann Arbor	50	...
Do pf	80¾	...
Art Metal	37¾	39
Do pf	114	...
Artloom	41	43
Do pf	110¾	111½
Art Metal Constr	25½	26
Asso Dry Goods 1st pf	111	113
Do 2d pf	101	104
Atl Refining pf	115¾	116
Austin Nichols	5	5½
Do pf	27	33½
Auto Sales pf	33	35
Baldwin Loco pf	120	121
Bamberger pf	110¾	112
Bank of Am	532	537
Bank of Man	373	380
Bk of N Y & Tr	700	710
Barnet Leather	46	50
Do pf	105	...
Barnsdall, Cl B	24	26
Bayuk Cigars	102	103
Beech Creek	44	46
Bloomingdale	25¼	25¾
Do pf	110	111
Blumenthal pf	95¾	96½
Booth Fisheries	6	6¼
Do 1st pf	42	49
Brit Emp Steel 1st pf	84½	89½
Bklyn Un El pf	82¾	83½
Bklyn Un Gas	150	153
Bucyrus-Erie pf	110	114
Buff, R & P	71	80
Do pf	96	99¼
Bush & Lamb	41	45
Do pf	50½	52½
Burns Bros, A	97	99¾
Do pf	99¾	99¾
Do pf 2d	120¼	...
Do B	17	17¾
Bush Term B pf	116⅜	117¼
Buttonhole Corp	17¾	18
By-Prod Coke	69¾	71½
Byers (A M) pf	110	...
Canada Ce	62¼	64
Can Pac 2d pf	54	204
Car, Cl & Ohio	94	96
Do cfts, sta	103⅝	...
Case Tr Mch pf	125	130
Case (J I) pf	114½	116⅜
Cent Coal & C	50	...
Cent Leather	32	35
Do pf	100	...
Cent S & I	200	210
Cent Rib Mills	12	13
Do pf	81¼	85
C'alm-teed 1st pf	116¾	119
Do pf cfts	115	116
Certo Corp	75	76
Chemical Nt Bk	830	840
Chi Elec Sec	6⅞	7
Do cfts	6	10
Do pf cfts	9	17
Chi & East Ill	41	42
Do pf	70	75
Chi, Ind & L pf	76	...
Chi & N W pf	142¾	145
Chi Pneu Tool	130	131
Chi, R I & Pac 7% pf	108	109
Do 6% pf	102	102½
Chis Nat Bk	130	135
Do pf	130	135
Chic Yellow Cab	41¾	42⅝
City Investing	135	145
City Stores, A	51¾	51¾
Cl, Cl & St L pf	223	...
Do pf cv	110	113
Cleve & Pitts	84½	...
Do special	484	...
Col Fuel & I pf	106	107
Col Southern	115	120
Do 1st pf	76	76¾
Col & Atl pf	108	108¾
Com Credit pf	23¼	24
Com'l Inv Tr	59	60
Do 6½% pf	95	96
Do 7% pf	90	102
Conley Tin F stp	¾	½
Conn Ry & Lt	77	82
Do pf	92	...
Con Cigar pf	98¼	99¾
Continental Bk	350	...
Cont Can pf	124¾	125
Corn Exch Bank	607	611
Cosden & Co	18	22
Crown W P 1st pf	98	99
Cuban Am Sug	11	12½
Cuban Dom Sug	11	12½
Curtiss A pf	123	124
Cush Sons 7% pf	112	118¾
Cuyamel Fruit	37¾	38½
De Beers Mines	26	26¼
Detroit Edison	172	174
Det Int pf	31	...
Det & Mackinac	45	50
Do pf	65	70
Dul Sup Trac	21½	22
Do pf	49	49
Durham Hosiery	6	9
Do pf	46	...
East Kodak pf	127	129
Elec Power & Lt full paid	121	...
Elk Horn Coal	7¾	8
Do pf	16	19
Emer Brant A	6½	7
Do B	4	6
Emp'm-Capwell	24	26
Endicott-J pf	121¾	124½
Eng Pub Ser pf	107¾	108½
Equit O Bldg pf	187	...
Erie & Pitts	65¼	...
Do Stm Gds pf	110	115
Do pf cfts	110	115
Exchange Buffet	18¾	19¾
Fairbanks	104	105
Do pf	104½	11
Fairh-Morse pf	106	112
Farmers L & T	705	715
Fed Lt & Trac	37¾	38¼
Fed Mtg & Stm	126	145
First N P 1st pf	104½	106
Fisk Rubber 1st pf conv	95	96¾
Frank Simon pf	111	112¾
Gen Asphalt pf	133	140
Gen Bronze pf	6	6½
Gen Cig & E, A	35	36
Do B	37¼	38
Do 8% pf A	122¼	125
Do 7% pf A	108	109½
Gen Motors pf	105	...
Do 6% deb	103	...
Gen Ry Sig pf	113¾	115½
Gen Theatres Eq	120¾	121¾
Gold Stock Tel	124½	128
Goth S H 7% pf	115½	119
Gt Northern pf	67¾	68
Grow Bay A & W	81¼	...
Guantanamo Sug	8¾	9¾
Do pf	104½	...
Gulf, M & N pf	103	106¾
Gulf States Steel	51	51¾
Hack Water pf	28	30
Hall S R pf	30	30
Hall-Scott-Walker	14½	...
Do pf	106½	...
Hartman, A	24¼	25½
Hav Elec Ry	12¾	13¼
Do pf	11	11¾
Helms (G W) pf	128	...
Hock (A)	355	360
Hoe (R) & Co	88	93
Household Prod	65	65¾
Hud & Man pf	88	92
Illinois Cent pf	131¾	132
Do leased line	82¾	85
Indian Moto	43	44
Do pf	102	...
Ingersoll-Rd pf	115	117
Inland Steel pf	115¾	116
Int Agri pr pf	56¼	58
Int Cement pf	105¾	109
Int Nickel pf	112	120
Int Pap 6% pf	102	103
Int Rys of C Am	35	35¼
Int Silver	182	187
Do pf	130	135
Iowa Central	2½	2¼
Iron Products	47	67
Island Cr Cl pf	107	...
Jewel Tea pf	120	121
Joliet & Chic	135¾	...
Kan City Pr & Lt pf	113	118
Do 1st pf, B	111½	...
Kel Sp Tr 6% pf	77	78
Do 8% pf	79½	82
Kelsey H W pf	108	109
Kinney (G R)	38¾	39¾
Kresge (S S) pf	113¾	115½
Kresge Dep S pf	51¾	54¾
Kress (S H)	95¾	95
Kup'heimer

SMITH BIOGRAPHER JIBES AT WALKER

H. F. Pringle Calls City's Chief Executive a 'Mayor-at-Large' Who Knows His Public.

SEES HIM IRRESPONSIBLE

Declares Governor Is Irked by Mayor's Failure to Keep His Appointments.

That the Administration of Mayor Walker has been "expensive beyond any other on record and has been marked by an irresponsibility on the part of its chief executive," but that it also "has been replete with artistry and good, clean fun," is one of the statements made by Henry F. Pringle in an article in the forthcoming issue of Harper's Magazine under the title of "Portrait of a Mayor-at-Large."

Of Mayor Walker, Mr. Pringle, who is also the author of a recent biography of Governor Smith, says:

"He is not unlike those irritating youths found on every college campus who rarely open their books and yet sail through their examinations with distinction. Inevitably he often bluffs, and once in a great while he is caught at it.

"It is an open secret that Governor Smith, whose influence brought him the nomination, is irritated by Jimmy's long absence from City Hall and by his chronic inability to be on time at any appointment. He is in disagreement, also, with some of the Walker Administration's policies. Publicly, of course, Al and Jimmy are as cordially in harmony as ever."

Mr. Pringle points out that in spite of Mayor Walker's pre-election promises to reorganize the City Government he seems to be "completely lost" when confronted with some of the problems of his office.

"He is continuing to build a subway, started by the Hylan Administration," he says, "without knowing how it is to be operated or financed. He clings, for obvious political reasons, to the five-cent fare, although it is hardly possible that this will be sufficient to support any new subways. Schools are being built, but thousands of children are still without proper accommodations. Virtually nothing has been done to relieve traffic congestion and nothing at all to clear up pollution of beaches caused by dumping of garbage at sea.

"In 1925 the annual budget was $440,000,000. During 1926, his first year, few increases were permitted, but for 1927 the total was approximately $477,000,000. Next year a budget of $512,000,000 will set another high record. New York has grown, of course, and Jimmy is not to blame for the added expense that this brings. But were he less of an organization Tammany politician and willing to attend to the details of his work, he could probably slash off hundreds of thousands of dollars.

"If Will Rogers is justly called America's 'Congressman-at-Large,' Jimmy Walker deserves the title of 'Mayor-at-Large.' He is the first American city official whose roamings are first-page news in all parts of the country.

"For all his sartorial elegance, Jimmy never gives the impression that his top hats are 'high hat.' He holds his public also by his willingness to give forth exactly the brand of sentimental bromides that he surveys with cynical amusement when they come from others. He is the sophisticated politician."

MALONE DEFENDS WALKER.

Telegraphs Professor Reed That New Yorkers Resent His Attack.

Professor Thomas H. Reed of the University of Michigan, who in the course of a discussion of city management in Detroit several days ago was quoted as referring to Mayor James J. Walker as "the world's champion jackanapes" was censured yesterday by Dudley Field Malone.

Mr. Malone sent the following telegram to Professor Reed at Ann Arbor, Mich.:

"The people of this city resent your course and unworthy attack on Mayor Walker. He may be too generous to notice it, but we will gladly compare the efficiency and wide helpfulness of our City Government with any Administration you can produce.

"If you are an example of the scholar in politics and your style of polemics is offered as an example to the youth of the country, we here prefer to take our leaders from the sidewalks of New York."

CHANGES DEBATE METHOD.

New York Times Criticism Heeded by Harvard Coach.

Special to The New York Times.

CAMBRIDGE, Mass., Jan. 17.—As a result of criticism appearing in THE NEW YORK TIMES following Harvard's debate with Columbia in New York City last Saturday on the question of Governor Smith's qualifications for the Presidency, Coach E. M. Rowe of the Harvard debating team will change his system of choosing the makeup of Harvard's debating teams in the future, it was learned today.

The new system will eliminate, to a large extent, the procedure of holding a series of tryouts to determine the personnel of the team. Instead, a number of round table discussions will be held, which all candidates will be required to attend, and at these discussions the candidates, assisted by the coach, will draw up in organized form all that may be said on either side of the question which is to be debated.

The criticism made concerning the Harvard orators was that they lacked conviction in their debate with Columbia. The new system will give the candidate an opportunity to hear all the points that may be fairly brought up in the argument for each side. After picking which side of the question he will argue, the candidate will prepare a brief, upon which he will confer with the coach up to the time of team selection.

Southern California Has Cold Snap.

LOS ANGELES, Jan. 17 (AP).—A cold snap brought temperatures in Southern California near the freezing point today. Citrus growers resorted to smudging in the most exposed places, but the mercury did not reach the danger point, which is 26 degrees. Pasadena reported 32 degrees this morning, Pomona 34, Redlands 36 and Riverside 34. The minimum in Los Angeles was 40 degrees. Fair and continued cool was the prediction for Los Angeles for the next twenty-four hours.

COURT TO TEST SANITY OF JOHN S. ADRIANCE

Application for Permission to Get Back Property Is Opposed by Alienists for Committee.

Assertions that John S. Adriance, who was declared in 1924 incompetent to manage his property, has fully recovered his sanity and should have full control of his estate were made yesterday to Supreme Court Justice Levy in behalf of Mr. Adriance.

The application was opposed by the American Exchange-Irving Trust Company, committee of his property, on the ground that alienists, including Dr. Raymond F. C. Kleb, State Commissioner of Correction, do not believe that Mr. Adriance has recovered sufficiently to be relieved of all supervision of his property.

Justice Levy said that Drs. Edward E. Hicks and George H. Kirby, alienists retained in behalf of Mr. Adriance, had reported that he had fully recovered, but that the opinion of Dr. Kleb and others retained by the committee threw some doubt on the wisdom of discharging the committee. The Court, in accordance with an agreement among the attorneys, decided to appoint a referee to make an inquiry into the mental condition of Mr. Adriance, and, if necessary, will name a physician to make an examination for the Court.

Mr. Adriance for many years was Professor of Physiological Chemistry at Williams College. His property brings in an income of $40,000 a year. He is 67 years old. He and his wife separated in 1912, two years after their marriage. She later brought suit to set aside the separation agreement, but the action was settled before trial.

Mr. Adriance was in the Craig House, a sanitarium at Poughkeepsie, until about a year ago, when he was discharged in the care of his brothers, Dr. Vanderpoel Adriance of Williamstown and Henry Benson Adriance of 1 West Fifty-fourth Street. Recently he has been staying at the Garden City Hotel.

SPENDER TALKS ON POLITICS

Briton Says It Interests Americans Less Than Englishmen.

In an address before the Brooklyn Institute of Arts and Sciences at the Brooklyn Academy of Music last night, J. Alfred Spender, British publisher and former editor of The Westminster Gazette, declared that politics occupied a smaller place in the lives of Americans than in the lives of most Europeans.

"The class of leisured men who in Great Britain devote themselves to politics has yet to be created in America," Mr. Spender said. "Political problems, both national and international, seem less urgent in America than in Europe. Adversity is needed to make great political issues, and America has enjoyed unbounded prosperity. Politics is organized here on an immense scale, but at the same time a vast number of people regard politics as outside their sphere of interest for three years out of four. In the fourth year they are mainly concerned with the claims of rival personalities.

"There is nothing in America to correspond with the struggles in England between Liberals, Conservatives and Socialists. The Englishman is left groping about to discover the difference between American political parties."

WISE GUIDES NEW CITIZENS.

Rabbi Urges Them to Make America the Noblest of Nations.

New citizens who were naturalized yesterday by Supreme Court Justice Cotillo in the Bronx Supreme Court were urged by Rabbi Stephen S. Wise to make America "not the richest and greatest, but the noblest" of nations.

"As the son of alien parentage," said Dr. Wise, "I can understand the problems of immigrants. In order to become an American the new citizen doesn't have to become anti-anything, or anti any European country. Too many European countries want their sons to hate and fight their neighbors.

"Just as we should love and reverence all motherhood we should respect all lands. America is your new mother. Love your old land as you love your own mother, but remember that America adopts you and you adopt her. You mustn't think that you are sworn to be the enemy of any other country. Be friendly and kindly toward all nations."

TRACES FIRST SKYSCRAPER.

Lingnan University Director Says It Came From Chinese Pawnshops.

Towering pawnshops of ancient China were the first skyscrapers, Dr. Charles K. Edmunds, American director of Lingnan University of Canton, China, said yesterday afternoon in lecturing on "The Modernization of Canton" at a tea given by the China Society of America, 19 West Forty-fourth Street.

Slides with which he illustrated his lecture included two which showed the high pawnshop structures of ancient Canton. Physical changes in Canton, especially those of streets and buildings, were shown.

Lingnan University now has 1,000 Chinese students, including about forty women. It was established as a Presbyterian mission, but now is a non-denominational university.

Andrew B. Humphrey presided at the tea.

$10,000,000 IN RELIEF FUND.

More Than $1,000,000 Given to Jewish Groups Since October.

Receipt of more than $1,000,000 for the rehabilitation of European Jewry since the Constructive Relief Conference of the United States Jewish Campaign and the Joint Distribution Committee in Chicago last Oct. 22 and 23 was announced yesterday by David A. Brown, National Chairman of the United Jewish Campaign.

More than $10,000,000 has been raised of the $20,200,000 pledged for a three-year period. Mr. Brown will begin shortly his fifth transcontinental tour since he accepted the chairmanship of the campaign. He will report on the work being done in Europe.

Seeks Drawings Worth "$500,000."

Ignatz Laskowski of 5 Senate Place, Jersey City, yesterday asked United States Shipping Board officials in Hoboken to help him find a trunk containing drawings which represent twenty-seven years' work. He shipped the trunk through an express company in Jersey City and consigned it to Danzig, Germany, before a trip in October. He values the drawings at $500,000. The Shipping Board promised to make an investigation.

LABOR CHIEFS PLAN FIGHT IN CONGRESS

Federation Council Decides to Call Unions to Capital on Injunction Issue.

SUPPORT SHIPSTEAD BILL

Green, at Miami Meeting, Says Senate Republicans Promised Vote on Favorable Measure.

Special to The New York Times.

MIAMI, Fla., Jan. 17.—Members of the Executive Council of the American Federation of Labor at the completion of the first session of their midwinter conference here tonight announced that they had decided to call a meeting in Washington of representatives of the 120 international unions connected with the federation to discuss the injunction issue. They explained that they were acting under instructions of the Los Angeles convention.

No date was set for the conference, but it is understood that it will be held within the next few weeks, pending word from Washington as to what time the Senate Judiciary Committee will give a hearing on the Shipstead bill, which limits the rights of equity courts to grant injunctions. It is understood by the labor chiefs here that the bill will be reported out.

The Clayton act, which Samuel Gompers called the Magna Charta of labor, was expected, members of the Executive Council pointed out, to stop the abuse of injunctive process in industrial disputes. They declared that instead of protecting labor, it has acted the other way. Members cited the Bedford Stonecutters' case as an illustration.

William Green, President of the Federation, prior to the convening of the opening session here, issued a statement branding as false reports that labor leaders virtually had abandoned hope of action on their legislative program at the present session of Congress, and were preparing to carry their appeal to the national political conventions next Summer.

On the contrary, Mr. Green asserted, the federation has every reason to expect favorable action on the demands of organized labor by the present Congress and has a promise from the majority party in the Senate that there will be a vote on the measure embodying these demands.

The sessions in Miami probably require from a week to ten days.

LABOR BLACKLIST INQUIRY.

Court Takes Up Charges Against Poughkeepsie Manufacturers.

Special to The New York Times.

POUGHKEEPSIE, N. Y., Jan. 17.—A Grand Jury investigation of charges made by Mayor John K. Sague that the Manufacturers' Association here is maintaining a labor blacklist has been started by District Attorney Allen S. Reynolds, who has taken possession of the offices of the association to keep the records intact.

Mayor Sague brought up the charges in his recent campaign, and last week offered to meet with the manufacturers, but they declined.

LIFE TERM IS FACED BY WOMAN PICKPOCKET

Sentence of May English Depends on Whether Crimes in Other States Are Felonies Here.

May English, known to the police of many cities as one of the cleverest pickpockets in the country, may be the first woman to receive a life sentence as a fourth offender under the Baumes law in New York County as a result of her conviction yesterday of grand larceny in the second degree before Judge Cornelius F. Collins in General Sessions. She was convicted of having stolen $43 from the purse of Mrs. Helen Campen of Union City, N. J., in Macy's on Dec. 1.

Mrs. English, a tall, distinguished-appearing woman, heard the verdict without visible emotion. She said that she was 45 years old and gave her address as Jefferson Market Women's Prison. Her counsel, Edward J. Reilly, won the consent of Judge Collins to having her examined at Bellevue Hospital if there is no objection from the District Attorney.

Her fingerprint record reveals that she has been arrested sixteen times in the past twenty-one years. Only one of these convictions was for a felony in New York State, and the possibility that she may receive a life sentence hinges upon whether sentences in Philadelphia, New Jersey and Milwaukee were for offenses which are felonies in New York.

Under the law the District Attorney must investigate her record and if she denies it establish it to a jury's satisfaction before she can be sentenced to life imprisonment.

Jewish Women to Convene.

Delegates from 132 women's organizations in New York City, representing 120,000 women, are to attend the annual convention of the Federation of Jewish Women's Organizations in the Hotel Astor today. Aaron Sapiro will address them at a luncheon, which will follow the morning session. Mrs. David E. Goldfarb, President of the organization, also will speak. Among the guests ar. to be Mayor Walker, Mrs. Sidney C. Borg, Chairman of the Women's Division, Federation of Jewish Philanthropic Societies; Mrs. William Fineny Fuller, President of the New York State Federation of Women's Clubs, and Mrs. Harvey Thomas, President of the New York City Federation of Women's Clubs.

Urges Efficiency in Prison Work.

Greater efficiency in the conduct of industrial work in State prisons and reform schools was urged by Dr. Mary Vannuxem, Assistant Superintendent of the Laurelton State School of Pennsylvania, and Miss Julia T. Jaffrey, Secretary of the National Committee on Prisons and Prison Labor, at a meeting of the Metropolitan Section of the American Society of Mechanical Engineers at the Engineering Societies Building, 29 West Thirty-ninth Street last night.

WON NON-EXISTENT CAR IN A RAFFLE, HE SAYS

Porter Wants His 25 Cents Back, at Least, So He Appeals to Coler.

It was not the Nash sedan or the "two bits" as much as it was the principle of the thing that brought Herman L. Morgan, negro porter at Roxy's Theatre, into Public Welfare Commissioner Coler's office yesterday morning. Morgan is just as quick as the next man to make a little holiday donation to charity, especially if it affords him the added opportunity of wooing fortune in one of Harlem's "benefit raffles." But by the same token he is quick to resent any attempt to do him out of his winnings.

Morgan paid 25 cents for ticket No. 3,029 in the Citizens' Christmas Cheer Committee's November lottery, he told Commissioner Coler. He did not go up to Bamboo Inn on the night of Nov. 28 for the drawing, he said, but several friends told him that when the lucky stub was announced, it was none other than No. 3,029. Herman B. Morgan winner.

When Morgan called to collect his Nash sedan, he said, the committee told him it was a mistake, that the winner was one Hurley Morgan, who held stub No. 3,429. Then they said it was one J. H. Mosley who actually owned the stub.

So Morgan went to court about it and found that "benefit raffles" had no standing in the eyes of the law. So he went to Commissioner Coler, who told him that the law provided two things. It authorized the Commissioner to collect twice the amount paid out for the ticket, which would be 50 cents, or it authorized the Commissioner to forfeit the prize for the benefit of the poor. And Commissioner Coler said he would do the latter.

But Mayme Briggs of 2,424 Seventh Avenue, who headed the committee, told a reporter yesterday that the automobile had been assigned by J. H. Mosley to the committee and the committee had turned over the proceeds to charity already. In other words, she said, there isn't any car.

FRENCH EXPORTS HERE RISE

Total for 1927 Was $165,000,000, a Gain of $10,000,000.

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 17.—The total value of French exports to the United States in 1927 was $165,000,000, an increase of $10,000,000 over 1926, according to Consul General Alphonse Gaulin, who gave the figures in addressing the annual banquet of the American Chamber of Commerce in France tonight.

Taking into consideration the large amount of "invisible" exports in the shape of purchases made by American tourists visiting France during the year, the figures may be greatly increased, M. Gaulin estimated.

Antiques and works of art of an estimated value of $10,000,000 were sold to America last year, while the exports of hides, perfumery, toilet articles, jewelry, woolens, linens, carpets and tapestries showed gains over the previous year.

France's imports from the United States, on the other hand, showed a decline, for the first eleven months being $205,000,000, as compared with $264,000,000 in 1926. The chief articles in these imports were cotton, petroleum, wheat, copper, agricultural machinery, automobiles, sulphur, office appliances, leaf tobacco and industrial machinery. Cotton imports represented a third of the total.

William N. Taylor was elected President of the Chamber, succeeding Benjamin H. Conner.

DENIES MARRIAGE OFFER.

Realty Man Says Breach of Promise Suit Follows Blackmail Attempt.

John H. Murphy, a real estate operator, who lives at 1,910 Webster Avenue, the Bronx, took the stand yesterday before Supreme Court Justice Ford and a jury and denied in detail the story of Miss Viola C. Raymann, a stenographer of 2,736 Decatur Avenue, the Bronx, who is suing him for $100,000 in a breach of promise action. Mr. Murphy lacks only a year of being three times as old as his former secretary.

Miss Raymann had said that Mr. Murphy employed her as stenographer in 1925 and that on April 19, 1926, he attacked her in his office. Later he gave her a fur coat worth $180, she testified, and she finally came to love and agreed to marry him.

Under cross-examination Mr. Murphy said that he had paid $110 toward the cost of the coat as a friendly act. He testified that Miss Raymann had come to visit him and his wife at Atlantic City in August, 1925, but declared that he had seen her only in his wife's presence. On his return from this trip, the witness said, Miss Raymann declared she would do no more work unless he gave her $20,000, adding that she could send him "up the river for twenty years." This made him realize he was going to be blackmailed, he testified.

FARM BILL HEARINGS OPEN.

Spokesmen for Western Farmers Urge Adoption of Equalization Fee.

WASHINGTON, Jan. 17 (AP).—The equalization fee of the McNary-Haugen bill was upheld as a basis for a permanent farm relief system before the House Agriculture Committee today by Chester H. Gray of the American Farm Bureau Federation with the opening of hearings on means of remedying the agricultural situation.

Mr. Gray advocated the passage of the remodeled McNary-Haugen bill on the ground that it represented the best legislation obtainable. He suggested one important amendment, the creation of advisory councils in each of the twelve Federal Land Bank districts in place of commodity advisory councils, to be established at the discretion of the Federal Farm Board. This would mean, he said, that emergency situations in all commodities in the various regions would be met and dealt with by the councils of respective regions.

E. H. Thompson, President of the American Farm Bureau Federation, briefly endorsed the McNary-Haugen bill. Quick enactment of farm relief legislation was urged by George W. Donaghey, former Governor of Arkansas, who said the equalization fee plan would give the farm situation needed stability.

A. J. Barmaud Made Inspector.

A. J. Barmaud, who was District Manager here of the Bureau of Foreign and Domestic Commerce, United States Department of Commerce, has been appointed Supervising Inspector of all the district offices of the bureau in the United States, it was announced yesterday by Dr. Julius Klein, director of the Bureau, before his assignment to New York, he was Trade Commissioner in Paris.

AMALGAMATED BANK EXPECTS NO STRIKE

Labor Institution Says Contract With Employes' Union Calls for Arbitration.

WORKERS VOTED TO QUIT

Leaders of Organization Assert There Will Be No Walkout Tomorrow Without A. F. L. Sanction.

The Amalgamated Bank of New York, Fifteenth Street and Union Square West, the first labor bank established in New York, was awaiting yesterday the next move by the Bookkeepers, Stenographers and Accountants' Union, which voted on Monday night to call a strike tomorrow of seventy members employed in the bank.

Adolph Held, President of the Amalgamated Bank, doubted that there would be a strike. He said that an agreement between the bank and the union provided for arbitration of disputes.

The Bookkeepers, Stenographers and Accountants' Union at its headquarters, 3 West Sixteenth Street, said yesterday that the announcement regarding the strike vote was unauthorized and that "one Samuel Girard," who was alleged to have made public the strike vote, did so without permission.

"We wish to state as a matter of record and fair play," the union continued, "that the union does not and cannot call any strikes without the official sanction of the American Federation of Labor, and no such request has been made to that body."

The statement was signed by Emerich Sternberger, President, and Ernest Bohm, business representative of the union.

Officers of the Amalgamated Bank learned that the strike vote stood at 21 to 14, and that present at the meeting were approximately sixty of the union's 800 local members. The strike vote was cast contrary to the advice of the union's officers.

The strike movement resulted from the discharge of Harry Rubin, who was a teller at the Amalgamated Bank until Jan. 1. For an alleged infraction of the bank's rules he received notice two weeks in advance that his services would not be required after Jan. 1, according to Mr. Held. When he pleaded that he was unable to find work, the bank gave him two weeks' additional pay, Mr. Held said. His connection with the bank was permanently ended, Mr. Held declared.

Mr. Held said he had not questioned employes of the bank who had attended the strike meeting. All employes of the bank are members of the union. The Amalgamated Bank, founded by the Amalgamated Clothing Workers, has resources of approximately $10,000,000.

LABOR BANK INTEREST RISE.

Amalgamated to Pay 4½ Per Cent. in Thrift Department.

Adolph Held, President of the Amalgamated Bank of New York, the first labor bank of this city, announced yesterday an increase of interest rate to 4½ per cent. on all deposits in the special interest thrift department. "This increase in interest rate to our depositors," Mr. Held said, "is merely the carrying out of the principles on which the Amalgamated Bank was founded a little less than five years ago. We were to share with our depositors the earnings which their deposits made possible. Dividends to our shareholders were deliberately limited in our by-laws so that every shareholder in the bank knew that he could never receive above a certain maximum dividend, no matter how prosperous the bank might become.

"First, a surplus must be provided for, which should put the Amalgamated Bank on such a firm financial foundation that every dollar entrusted to its care would be absolutely secure. This having been done, if the earnings of the bank warranted it, the interest rate in its special interest thrift department was to be increased. The resources of the bank now being close to $10,000,000, its business at present justifies the increase to a 4½ per cent. interest rate to our special interest thrift depositors."

REJECT CUT IN WAGES.

British Cotton Workers Also Refuse Proposal for Longer Day.

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By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 17.—Representatives of the cotton industry operatives gave the employers to understand in a conference which began at Manchester today that they would refuse to consider the employers' proposals to increase hours and decrease wages.

They urged instead that the Government be asked to set up a committee to investigate the position of the industry, with special reference to the cost of production.

If the employes persist in their refusal to extend hours or consent to a decrease in wages and the employers maintain their contention that these measures are necessary to bring British cotton down to exportable value, a strike seems imminent.

The cotton industry, especially that section which spins American yarn, has been in a badly depressed condition for some years. The British percentage of exports to India and China having greatly decreased in competition with Japanese and American goods.

The contention of the cotton mill owners that these conditions can be remedied only by making the employes work longer hours for less pay has been challenged by many financial experts, who urge that what the industry needs is reorganization from top to bottom. One of the conditions essential to this operation is that British banks agree to accept losses on some of the money they loaned to help the cotton mills carry on.

Staten Island Chamber Elects.

The directors of the Staten Island Chamber of Commerce, meeting yesterday at St. George, elected officers for the present year as follows: President, George Hafstrom; First Vice President, Charles Banghart; Second Vice President, Dr. George Mord, County Medical Examiner; Attorney, Lawrence Widdicombe; National Councillor, Arnold C. Pouch. Mr. Pouch is retiring President. George L. Egbert, who has been Treasurer since the organization was founded, was re-elected for his thirty-fourth consecutive term.

GIERA IDENTIFICATION HALTS COURT DECISION

Justice in Realty Suit Awaits Papers From Swiss Government on Former Spy.

Special to The New York Times.

WHITE PLAINS, N. Y., Jan. 17.—Justice Taylor in the Supreme Court here today reserved decision in the trial of the suit brought by J. Louis Bloom & Sons, Inc., of New Rochelle to set aside the sale of $180,000 in real estate at Pelham, which the plaintiff had bought from the F.-G. Investment Company, of which Captain Phillip le del Fungo Giera of Harmon Avenue, Pelham, is the President.

The Justice announced that he would not render his decision for at least four weeks, to enable counsel for the plaintiffs to obtain promised confirmation in the form of documents from the Swiss Government of the allegation that Giera really is Phillip Brenner Jr., who served a term in Zurich for embezzlement.

When Giera had denied on the witness stand at the trial last week that $30,000 in real estate mortgage bonds which were turned over by him in the purchase of the property from the plaintiffs was worthless, he also denied the allegation that he was Peter Brenner Jr. He said Brenner was his half-brother. The witness added that he was the illegitimate son of a former member of the Swiss Cabinet, and denied that he had assumed the name Giera after stealing credentials of a Captain Phillip le del Fungo Giera, a former Italian diplomat in Zurich.

His mother, Mrs. Minna Auer Brenner, 75 years old, on the witness stand last Monday told Justice Taylor that Giera was her son born out of wedlock and that the former Swiss Cabinet Minister was his father. She also swore that through her subsequent marriage to Peter Brenner, now a resident of Sullivan County, she had four sons, one of whom is Peter Brenner Jr. Her husband from whom she has been separated twelve years, told the Court, however, that Giera was his son Peter. Giera had sworn that during and subsequent to the World War he was a spy for both the German and American Governments, "double-crossing" the Germans with the consent of the United States Intelligence Service.

ARGUE HAGUE LADING RULES

Draper and Elmer Debate Shipping Regulations at Traffic Club.

Norman Draper, Washington representative of the Institute of American Meat Packers, outlined last night before the Traffic Club at the Waldorf the objections made by shippers to the proposal that the United States adopt The Hague rules governing ocean bills of lading. A favorable viewpoint on the proposal was given by Wellington Elmer, assistant cashier of the Bank of America.

Mr. Draper objected particularly to the exemptions from liability granted to carriers under The Hague rules, and the short time allowed the shipper for the filing of claims when his goods are damaged while in the hands of the carrier. He said members of the institute had suffered severe injury through circumstances similar to those which he said would be perpetuated by the enactment of The Hague rules as the law of this country.

Mr. Draper and Mr. Elmer agreed that greater uniformity in the rules governing bills of lading on ships would be a great advantage. Particular advantages in The Hague rules stressed by Mr. Elmer included the shifting of the burden of proof in damage cases from the shipper to the carrier, the allowance of one year for the filing of suits for damage and the prohibition upon the carrier of limiting his liability below $500 per package or unit.

PROTEST NEW TEXTILE RATE

New Hampshire Manufacturers Meet Tomorrow on Freight Change.

Special to The New York Times.

MANCHESTER, N. H., Jan. 17.—Woolen manufacturers of New Hampshire are to meet here on Thursday to discuss a proposed change in freight rates which would increase the cos. of transporting their goods. The Boston & Maine Railroad has signified a desire to change from a Boston to a Portland rate basing group. To the textile industry this signals an increase in freight rates.

New Hampshire cotton mills will also be affected by the new rate. Nearly a score of representatives of Nashua manufacturers have voted financial support to prevent, if possible, New England carriers from placing New Hampshire shippers in the Portland zone.

John J. Cummings, traffic manager of the New Hampshire Manufacturers' Association, who has asked the Interstate Commerce Commission to suspend the railroad's plan, produced figures from Nashua manufacturers to show that if they were placed in the Portland division their competitors would be in a position to undersell them.

PLAN WOOLEN INSTITUTE.

Directors of Manufacturers' Association Authorize Committee.

Directors of the American Association of Woolen and Worsted Manufacturers yesterday unanimously approved plans for the organization of an institute in the woolen manufacturing industry, according to The Associated Press.

The directors voted authority to President R. Leland Keeney to appoint a committee of six to constitute a third of a committee of eighteen on permanent organization. Six other members are to be appointed by the National Association of Wool Manufacturers and the rest by other factors in the industry.

LONDON WOOL PRICES UP.

Advance in First Auction Sales of New Year.

LONDON, Jan. 17 (AP).—The first series of wool sales opened today when 9,439 bales were offered, about 7,500 of which were sold. There was a good selection and a crowded attendance at the opening. Competition on the part of hon. and Continental operators was animated and a firm tone prevailed.

American took a quantity of greasy crossbreds. Compared with the close of the previous auctions, prices generally were par to 5 per cent. higher.

SUGAR, COFFEE, COCOA.

Sugar.

The raw sugar futures market on the New York Coffee and Sugar Exchange was unsettled yesterday as a result of scattered selling in the near month positions by brokers with Cuban connections. Initial quotations were 4 points lower to 3 points higher, with January contracts under the heaviest pressure. The selling in the near months was partly influenced by reports from Cuba that grinding operations had started. Refined was quiet and unchanged. National bought 52,000 bags of Cubas, prompt shipment, at 2 11-16 cents a pound, c. f., equivalent to the 1927 low on Cubas established July 22.

Price ranges for raw sugar futures yesterday were:

	High.	Low.	Close.	Prev. Close.	Last Year.
Jan.	2.64	2.63	2.63	2.67	3.07
March	2.70	2.67	2.67	2.72	3.15
May	2.73	2.72	2.72	2.76	3.37
July	2.86	2.85	2.85	2.89	3.57
Sept.	2.93	2.91	2.93	2.93	3.49
Dec.	2.92	2.90	2.90	2.97	3.37
Jan. (28)	2.92	2.92	2.92	2.96	.....

Coffee.

Values in the raw coffee futures market yesterday displayed a firmer tone than on the previous day. Trade interests were the principal buyers, being largely influenced in the improved demand for the actual product. Activity in the new Santos contracts was light, due in part to the fact that the trade is disposed to defer commitments in that position until it becomes more firmly established. Inquiries in the primary markets for the actual product has improved, and the basis is a shade firmer. Cost and freight offers were higher, and interest in the spot market was also more active.

Price ranges for raw coffee futures yesterday were:

	High.	Low.	Close.	Prev. Close.	Last Year.
Jan.	.....	.....	13.77	13.80	.....
March	13.89	13.49	13.82	13.85	14.53
May	13.77	13.65	13.65	13.69	13.95
July	13.60	13.45	13.46	13.50	13.35
Sept.	13.45	13.30	13.30	13.35	13.19
Dec.	13.27	13.23	13.23	13.27	13.06

Cocoa.

Cocoa futures on the New York Cocoa Exchange were extremely quiet yesterday. There was practically no interest displayed in trading, and the day's turnover only amounted to 44 lots. The market was under pressure from local sources on profit-taking sales and hedge selling on the part of dealers. Fluctuations were narrow, with short covering noticeable on the break. Europe bought March, May and July. The close was 7 to 16 points lower. Cables showed an easier tendency. The actual market was dull and unchanged at 13½ cents.

Price ranges for cocoa futures yesterday were:

	High.	Low.	Close.	Prev. Close.	Last Year.
Jan.	13.40	13.33	13.33	13.43	15.80
Feb.	.....	.....	13.41	13.50	15.80
March	13.48	13.35	13.37-39	13.48	15.95
April	13.45	13.45	13.45	13.54	16.18
May	13.55	13.53	13.53	13.63	16.25
June	.....	.....	13.60	13.71	16.30
July	13.80	13.71	13.71	13.81	16.38
Aug.	.....	.....	13.73	13.84	16.38
Sept.	.....	.....	13.74	13.86	16.42
Oct.	.....	.....	13.67	13.74	16.25

FOR DRY GOODS MERGER.

Notion Buyers Approve Union of Two Associations.

Widespread satisfaction over the merger into a single, nation-wide organization of the National Wholesale Dry Goods Association and the Southern Wholesale Dry Goods Association was expressed yesterday at the Wholesalers' Association of Notion Buyers in convention at the Waldorf.

The Notion Buyers group is an auxiliary of the National Association, which will devote today and tomorrow to perfecting details of the merger, which was first announced on Monday at the convention of the Dress Fabric Buyers' Association, another auxiliary.

Ben C. Bartel of Richmond, Ind., President of the Notions Buyers, in his opening address at yesterday's session, urged retailers to give better display to notions. Other speakers were W. M. C. Howse of Wichita, Kan., President of the National Association; S. M. Bond of Cleveland, Otto R. Rick of Buffalo and J. P. Wall of North Adams, Mass.

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Dancing.

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ALAMAC 16 MARIGNY, 625 Madison Ave. Real instruction ballroom dancing; no freakishness; private and class lessons; appointments. Phone Regent 7236.

ALBERT BUTLER, 1947 Broadway, cor. 67th. Ballroom dancing; instruction for advanced clientele; French and Argentine Tango. Circle 6761.

MARJORIE TOWNSEND, individual instruction. Modern Ballroom Dancing. 66 West 84th. Trafalgar 9044.

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C. & D. STUDIOS, Inc. Social Ballroom Step Dancing; Children, Adults. 1778 Broadway, near 104th St. Academy 2121.

Miscellaneous.

SCIENTIFIC HEALTH—Individual class instruction in reducing, relaxation. Trilo 9 telephone for appointment. A. Uran, 17 West 103th, Apt. 112. Phone Academy 2891, Extension 118.

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Free catalogs and advice. Write or call. Private Schools, 2283 5th Ave. N. Y. C.

LEGAL ADVERTISEMENTS.

JOSEPH WALKER & SONS.
Certificate of Continued Use of Partnership Name.

WHEREAS, the general partnership of JOSEPH WALKER & SONS, composed of Joseph Walker, deceased; Florence J. Young, Samuel S. Walker, Henry S. Parker, Hugh G. M. Kelleher, Kenneth D. Hull and Charles Frederick Frothingham, is about to discontinue its business which it has carried on and the undersigned have formed a limited partnership under the name of Joseph Walker & Sons to carry on the business of the said general partnership from and after January 1, 1928, and all the surviving members of the said general partnership, to wit: Clarence H. Young, Samuel S. Walker, Henry S. Parker, Hugh G. M. Kelleher, Kenneth D. Hull and Charles Frederick Frothingham, are to be members of the new limited partnership, and have consented, and do hereby consent, to the use of such firm name by such new copartnership;

NOW, THEREFORE, we, Joseph Walker, Jr., and Samuel S. Walker, as Trustees under the Will of Joseph Walker, deceased, as limited partners, the said Joseph Walker, Jr., residing at No. 121 East 64th Street, Borough of Manhattan, New York City, and the said Samuel S. Walker, residing at No. 901 Lexington Avenue, Borough of Manhattan, New York City, and Clarence H. Young, residing at Greenwich, Connecticut; Samuel S. Walker, residing at No. 901 Lexington Avenue, Borough of Manhattan, New York City; Henry S. Parker, residing on the East Rockaway Road, Hewlett, New York; Hugh G. M. Kelleher, residing at No. 128 East 63rd Street, Borough of Manhattan, New York City; Kenneth D. Hull, residing at Mill Neck, New York, and Charles Frederick Frothingham, residing at Tuxedo, New York, as general partners

DO HEREBY CERTIFY pursuant to the Partnership Law that we are the persons dealing or intending to deal under the said firm name of Joseph Walker & Sons and that our place of business is 141 Broadway, Borough of Manhattan, City, County and State of New York.

Dated, January 3rd, 1928.

JOSEPH WALKER, Jr.
SAMUEL S. WALKER.
As Trustees under the Will of Joseph Walker, Deceased.
CLARENCE H. YOUNG.
SAMUEL S. WALKER.
HENRY S. PARKER.
HUGH G. M. KELLEHER.
KENNETH D. HULL.
CHARLES FREDERICK FROTHINGHAM.

STATE OF NEW YORK, } ss.:
COUNTY OF NEW YORK. }

On this 3rd day of January, 1928

LOADINGS DROPPED IN WEEK OF JAN. 7

Total of 754,062 Cars Was 179,828 Under Last Year and 153,560 Below 1926.

ALL DISTRICTS FELL OFF

Heaviest Decrease Was in Miscellaneous Freight, Which Was 67,743 Cars Under 1927.

Special to The New York Times.

WASHINGTON, Jan. 17.—Loadings of revenue freight for the week ended Jan. 7—which included the New Year holiday—totaled 754,062 cars, according to the Car Service Division of the American Railway Association, an increase of 74,462 cars above the preceding week, which included the Christmas holiday. Increases were reported in the loading of all commodities.

The total was, however, a decrease of 179,828 cars under the same week in 1927 and a decrease of 153,560 cars compared with the corresponding week two years ago.

Miscellaneous freight totaled 251,736 cars, a decrease of 67,749 under last year and 50,022 below 1926.

Coal amounted to 174,979 cars, a decrease of 38,856 under 1927 and 18,324 below 1926. Grain and grain products totaled 36,900 cars, a decrease of 7,537 below last year and 11,429 under 1926. In the Western districts alone grain and grain products loading were 25,344 cars, a decrease of 2,480 under 1927.

Live stock amounted to 29,080 cars, a decrease of 5,168 under 1927 and 3,190 under 1926. In the Western districts alone live stock totaled 21,633 cars, a decrease of 4,384 compared with 1927.

Merchandise and less-than-carload freight totaled 199,772 cars, a decrease of 39,990 under 1927 and 39,844 under 1926.

Forest products totaled 44,732 cars, 17,096 below last year and 14,600 under 1926. Ore totaled 7,128 cars, 2,549 under last year and 2,491 below two years ago. Coke amounted to 10,035 cars, 1,483 under 1927 and 7,576 below 1926.

All districts reported decreases in the total loading of all commodities compared with the corresponding periods in 1927 and 1926.

The following table shows the car loadings for the week ending Jan. 7, as compared with the same week and with previous weeks in preceding years:

Data.	1928.	1927.	1926.	1925.
Jan. 7	754,062	933,890	907,622	934,170
Dec. 31	679,600	734,281	767,088	
Dec. 24	820,068	768,040	761,081	
Dec. 17	827,166	803,238	796,726	
Dec. 10	877,066	907,457	1,088,056	

PRODUCE MARKETS

Butter.

Receipts: 9,055 packages. Market suffered quite a sharp decline. Top grades of fresh creamery fell off 1½c. Heating still somewhat unsettled and buyers taking hold against several days' supply. Undesirable and lower qualities did not share in the decline and the range of values has become very narrow.

Creamery, pound:
Higher than extra 45½-46
Extras, 92 score 45½-46
Extras, 92 score 45-45½
Firsts 43½-44½
Seconds 41½-42½
Low grades 40-41
Held, Central:
92 score 44½-45
90-91 score 43½-44
84-87 score 41-42
Renovated 41
Unsalted:
Higher than extra 46½-47
Extras, 92 score 46-46½
Firsts 45-45½
Seconds 43½-44
Low grades 41-41½

Held:
Fresh score 47½
Extras, 92 sc. 46½-47
Firsts 45½-46
Seconds 41-42
Centralized:
92 score 46
90 score 45½
88 score 45-45½
84-87 score 41-42½
Ladles:
Cur. make 38½-39½
Firsts 38-38½
Packing:
Cur. make ....
No. 1 35
No. 2 33-34
Lower grades 28-32

Eggs.

Receipts: 33,713 cases. Market unsettled and lower on fresh mixed colors. Refrigerators easier. White eggs show some decline.

Current pkd.:
Extras 43-50
Extra firsts 48
Firsts 45-47
Seconds 42-44
Medium 40-41
Pullets 42-47
Dirty, brownish 42-48
Current pack:
Extras 50-51
Ext. firsts 47-50
Firsts 45-46
Pac. Coast whites:
Extras 55-57
Firsts 47-50
Pac. Coast mixed:
Extras 50-53
Firsts 47-48
Mixed col., storage:
Extras ....
Firsts 38-39
Seconds 37-38
Undergrades 33-35½
Oth. Wn. & So. states, whites 49-50
Storage packed:
Ext. 47-50
Firsts 45-46
Pac. Coast 39-40½
Brown, cur. col. ....
Dty and dkr. ....
Dty and Wn. 39-43
Oath. ext. 51

Cheese.

Receipts, 189,160 pounds. A steady market on cured stock. Values nominal on fresh.

N. Y. State:
Fresh twins 29-29½
Fresh flats 29-29½
Fresh fancy 29½
Fresh fancy 29½
Single daisies:
Fresh fancy 29
Young Americas:
Held 29-29½

Fruits.

Eastern apples sustained with difficulty. Season for pears from Eastern sections drawing to a close. Fancy strawberries firm.

FRESH.

Apples:
Bn., box 1.50-4.00
Bu. & bbl.:
Bn. 1.00-2.50
Bn., bbl. 1.00-3.00
Wn., bbl. 2.00-3.40
Wn., box 2.50-4.00
Cranberries:
Dty late var. ....
½ bbl. bx. ....
¼ bbl. 3.00-4.75
Crabapples:
Wstrn. bu. 1.00-3.00
Grapefruit:
Fla., box 3.75-6.75
P. R., box 2.00-4.00
Grapes:
Calif., bskt's ....
Limes:
Dom., bbl. 11.00-12.50
Lemons:
Cal., box 4.50-8.00
Sicily, box 2.50-7.50
Oranges:
F. R., box 2.00-3.75
Pears:
En., box 1.00-2.50
En., bbl. ....
Dom., bbl. 2.00-3.40
Pineapples:
P. R., crt. 1.00-6.50
Haiti, large, crt. 5.00-8.00
Costa Rica, crt. 1.40-2.25
Span., melons 1.00-3.00
Strawberries:
Fla., frez. qt. ....
Tangerines:
Fla., box 1.25-2.25
½ box 2.25-4.75
DRIED APPLES.
Evap., bskt's ....
Choice 16
Prime 16½
Chop, state, bbl. ....
Peaches & skins, State, bag 05-05½

Poultry.

DRESSED.

Offerings of chickens light, and market firm for top grades, but most receipts lack quality and weight to command full prices to firm. Old cocks in light supply. Capons and turkeys firm for fancy. Ducks dull. Geese steady. Squabs steady. Frozen poultry having more attention.

Chickens:
Broilers, sea'e, by. bbl., fr. 28-35
Frozen 25-46
Fryers, fr. 25-30
Frozen 24-34
Roasters, fr. 27-31
Frozen 26-30
Fry'g, bbl.:
Fryers 22-28
Roasters 22-30
Stags 14-20
Fry'g, bbls. 16-20
Roasters 23-30
Fowls:
Old cocks, fr. 17-23
Wn., box 20-21
Pigeons:
Dozen 1.00-1.75

Live.

Of the sixty-seven freight cars in, about forty-eight cars were unloaded, about sixty cars are due today, and listings up to Friday night total 200 freight cars. Fowls and chickens declined sharply as heavy receipts occurred. Scarcely any good broilers received. Good capons and turkeys had fair sale. Old roosters steady. Ducks scarce and wanted. Geese easier.

EXPRESS.

Fowls:
Colored 25
Leghorns 22
Roasting chickens:
Colored 29-30
Leghorns 23-25
Pullets, colored 28-31
Broilers, rocks 27
Broilers, reds ....
Leghorns ....
Capons ....
Geese 20
Squabs:
No. 1, wh. ....
Capons ....
Geese:
Wh. 19-27
Turkeys:
Ice. Wn. 33-46
Reds 32-45
Wn. 32-46
North Wn. 32-46
Reds 32-32
Wn., old toms 30-34
Ducks:
L. I., fresh 23-26
Wn. 17-22
Guineas:
Pair 1.00-2.00
Old, ea. 75-1.00

Vegetables.

No improvement in white potatoes. Onions more in sellers' favor. Pumpkins and squash. Beets and carrots easier. Florida cabbages and California cauliflower lower. Cukes, celery and eggplants had ready sale when large. Tomatoes sharply higher. Best tomatoes steady.

Anise:
Cal., crate 4.00-5.50
Artichokes:
Cal., box 2.50-6.00
½ box 1.50-2.75
N'rby Jers., bu. 1.00-2.50
Beets:
Tex., bsk. 2.50-3.00
Barrs., crt. 1.50-1.75
Bkts., bag 1.50-1.60
Beans:
Fla., bsk. 2.50-9.50
Broccoli:
Tex., crt. 4.00-4.50
Cal., crt. 5.00-7.00
Brussels sprouts:
Cal., qt. 15-.25
Cal., drum 8.00-10.00
Cabbage:
State, bag 65-.90
Bulk, ton 14.00-17.00
Red, bag 1.25-1.50
Sav., bbl. 1.00-1.50
Jers. Sav., bu. 1.00
Do med. 2.00-2.25
Do 100 lb., large 1.75
Parsley, root:
Cal., bsk. 1.50-1.75
Parsley:
Cal., crt. 2.00-4.50
Drum 2.50
Fla., bbl. 5.00
Berm., crt. 1.50-2.50
Parsnips:
N'rby, bbl. 2.50-3.00
Bsk. 1.25-1.50
Peppers:
Cub. & L. of P., crt. 1.75-3.50
Fla., crt. 2.00-4.00
Peas:
Mex., crt. 4.00-10.00
Fla., bsk. 6.00
Rape:
Cal., crt. ....
Rhubarb:
Cal., tr. box 1.15-1.25
Romaine:
Fla., bsk. 1.50-3.00
Shallots:
La., bbl. 6.00-7.00
Spinach:
N'rby, bsk. 1.75
Cukes:
Cu. or I. of P. ....
Squash:
Cub., wh. or 4.50-5.00
Jy., Hub. or mar., bbl. 4.00-5.00
Tomatoes:
Hothse. crt. 3.50-8.00
Fla. crt. 1.75-3.50
Tex. crt. 2.00-4.00
Cal., carton 1.00-3.12
Turnips:
State & Jy. Wn., bag 75-1.25
Can'r'tah's 1.65-1.75
Barrs., crt. 75-1.50
Watercress:
100 bch. 2.50-4.00

FREIGHT.

Fowls:
Colored 22
Leghorns 23
Spring chickens:
Colored, under 2½ 22-.23
Leghorns 20
Pullets 19-.20
Broilers 30
Colored ....
Leghorns ....
Capons 25-.30
Roosters 18
Ducks ....
Geese 25
Turkeys 25-.35

POTATOES.

Sweet potatoes:
Jy. bsk. 50-2.25
Del. & Md. bsk. 1.25-1.50
White, L. I. bbl. 2.50-3.75
180 lbs. 4.00-4.25
3-5-in. 3.75-4.00
Fla., bsk. 1.00-2.50
Cuban, crt. 3.50
Jersey:
Basket 75-1.00
Maine:
180 lbs. 2.85-3.25
180 lbs. 3.50-3.85
Bermuda:
Bbl 5.00-13.00
Yams:
Jy. Wn., bsk. 1.60-1.12

DRIED FRUITS.

Apricots, choice ....
Peaches, choice ....
Prunes, choice ....
Raisins, choice ....

DRIED PEAS.

Scotch, dom. 4.25-4.50
Split, Can. 6.50
Chick, Mex. 3.75-4.50
Chick, Arg. 5.00-7.00
Green, Jap. 6.00-6.25
Split:
Yel., dom. 5.50-5.75
Green 5.50-5.75

HOTHOUSE.

Asparagus, Wn., doz. bch. 2.50-3.50
Cukes, Fla., dozen 2.00-4.00
Mint, Bost., doz. bchs. 1.00
Mushrooms, 5 lbs. ....
Radishes, Bos., doz. ....
Rhubarb, Mich., 5-lb. carton 1.13-1.25

DRIED BEANS.

Marrow, choice:
Domestic 100 lbs. 7.75-8.00
Imported 7.25-7.50
Pea:
Imported 8.50-8.75
Red kidneys:
Domestic 7.75-8.00
Brown Hol. 7.50-7.75
Lentils, Chile 6.75
German 6.25-6.50
White kidney:
Domestic 10.00
Imported 8.25-8.50
Yel. eye, Mich. 6.75-7.00
Lima, Cal. 7.00

Other Products.

HAY AND STRAW—There were 14 cars of hay in at 32d Street yard. Trade quiet and market easier with values averaging lower on the month strictly No. 1. Rye straw steady.

Hay, Timothy and light mixtures, No. 3 and poorer to No. 1, large bales, ton, $16@$25; small bales, $20@$25.

HOPS—A few purchases by the package trade but not enough business to give much stability to the market.

Hops, State, 1927, pound, 25@30c; 1926, common to prime, 16@24c; Pacific Coast, 1927, common to prime, 24@30c; 1926, choice, 22@25c; common to prime, 16@21c; older growths, 10@18c.

NEW INCORPORATIONS

NEW YORK CHARTERS.

Special to The New York Times.

ALBANY, Jan. 17.—Eighty-six new corporations with an aggregate capitalization of $1,179,300 were chartered today. They include:

Manhattan.

Hoffman School for Individual Development—Z. Kausch, 18 Park Row $40,000
J. Woolf Tetzl Co., stores—I. Schwarz, 7 Madison Av. ....1,000 shs com
Florenda Holding Co., realty—J. Lavine, 1,472 Bway 2,000
Edetsel Corp., realty—Smyth & Corcoran, 17 East 42d St. ....400 shs com
William Gerson, for garments—M. R. Pike, 220 5th Av. ....100 shs com
Robert K. Stone, hardware—Lederer & Krengmann, 391 Fulton St., Brooklyn 25,000
Almanac Cafeteria—W. Umans, 277 Bway 200
Virtue Shipping Corp., forwarding agents—J. K. Inness, 60 Bway ....200 shs com
322 East 92d Street, garage—Monfried & Warner, 1,440 Bway 10,000
Freedom Cigar Co.—F. Bory Worabik, 160 Bway 10,000
Flodex Realty Co.—P. H. McNally, 320 Bway 25,000
Soloe Dress Corp., women's apparel—Reeves, Todd, Ely, Price & Beatty, 165 Bway ....100 shs com
Quality Coffee Shop, restaurant—J. Blumenthal, 343 Madison Av. 5,000
Breivo Realty Co.—Ori & Furst, 380 Bway 20,000
Simon Wickes, adjustment bureau—C. M. Gilpin, 512 5th Av. ....100 shs com
New York Steel Partitions and Shelving Co.—I. Sobol, 152 West 42d St. 9,000
Thor Eckert & Co., forwarding agents—McManus, Ernst & Ernst, 170 Bway 10,000
Craft Stone Products, floor coverings, 305 Bway ....300 shs com
Italo-American Theatre Arts Co., theatrical—J. V. Lescalco, Woodside 100,000
East River Cinders Supply Corp., removes ashes—E. Lappano, 353 Bway 10,000
Maritime Inspecting and Forwarding Co.—Gavin & Dell, 123 5th Av. ....200 shs com
Tobiason Machine Works—Lederer Bros. & Rector, 37 Rector St. ....100 shs com
Builders' Collateral Corp., construction—Clark, Sickels & Barton, 61 East 42d St. ....100 shs com
Interalliied Musical Corp.—Moore & Bell, 25 Broad St. ....500 shs com
Stein, Neumark, Samuel Co., textiles—Engelson & Miller, 475 5th Av. 100,000
E. S. Franklin—E. S. Friedman, 551 5th Av. 2,000
Aaron Berkowitz, sewing machines—Kinney & McQuade, 2 Lafayette St. 10,000
Nusumb Building Corp., realty—A. P. Bersohn, 25 West 45d St. 20,000
313 West 151st Street Realty Corp.—Schwartz & Sorrin, 167 East 86th St. 1,000
Morca Dress Co.—I. R. Raccosin, 1,440 Bway 50,000
Mutual Jewelry Corp.—B. Newman, 119 Nassau St. 5,000
Casino Hat Co., millinery—M. G. Cutler, 110 West 40th St. 5,000
140 Nassau-Pine Street Corp.—Wm. J. Oehlbert, 375 5th Av. 10,000
I. J. & A. Corp., restaurants—D. A. Pappy, 261 Bway 3,000
Y. & G. Press Co., printing—J. Tauber, 220 Bway 20,000
Whitman's Lunch Room and Bakery—J. Marx, 342 Madison Av. 20,000
Siegal & Siegal, clothing specialties—W. F. McCormack, 280 Bway ....203 shs com
Irving J. Katz Fur Corp.—H. Sens, 180 Bway ....100 shs com
John Cavanaugh, hats—Curtis, Mallett, Prevost, Colt & Mosle, 30 Broad St. 1,000
Windle Jewelry—M. L. Rosenthal, 2 Lafayette St. 5,000
Frisco Doll Parts Corp.—W. Kern, 101 West 31st St. 10,000
Inter-Racial Pictures, motion pictures—M. Hoffmann, 1,475 Bway 50,000
Venice Lace and Linen Shop—A. J. Halprin, 170 Bway ....100 shs com
Hackett Patents Corp.—Quinn, Kiefer & Woodward, 51 Nassau St. ....1,000 shs com
Ace Bath Cab Corp.—W. Berk, 63 Park Row ....1,000 shs com
National Public Service Corp., stocks, bonds—No filer named ....100 shs com
B. J. Smith & Co., publishing—D. Leavenworth, 250 Bway 20,000

Bronx.

Jerome Agency, insurance—H. Lee, 1,383 Macombs Road 1,000
Merchants Sales Co., art business—S. Schwartz, 15 Park Row 10,000
Fordham Davidson Corp., realty—Monfried & Warner, 1,440 Bway 10,000
Woodman Farm and Flowers, florists—A. H. Brown, 3 Lafayette St. ....150 shs com
City Motor Maintenance Co., electric motors—J. Lavenson, 563 East Tremont Av. 6,000

Brooklyn.

Fabere Garage—S. Jacobs, 217 Havemeyer St. 5,000
Lines Realty Co.—Pfeiffer & Cramer, 58 Pine St., Manhattan 10,000
Ell Estate, realty—I. J. Goodman, 26 Court St. 5,000
St. Louis Fur Shops—M. Z. Burgard, 26 Court St. 5,000
Empire Boulevard Builders, contractors—M. H. Ansorge, 16 Court St. 10,000
Imrad Realty Corp.—M. Levy, 110 East 42d St., Manhattan 10,000
Kenner Evergreen Corp., florists—R. H. Keehler, 64 Wall St., Manhattan ....208 shs com
Goodyear Welsted Boot Co., footwear—Shipman, Gleason, Todd & Goodyear, 52 Court St. 10,000
Bergstein Stores, bakery—P. Kirschner, 26 Court St. 10,000
Chief Holding Corp., realty—I. F. Greene, 44 Court St. 10,000
Padnic Operating Corp., motion pictures—L. Blumberg, 25 Nassau St., Man. ....100 shs com
Export Realty Corp., realty—Spiegel, Zeve & Rose, Manhattan ....50 shs com
Kelly Lumber Co.—F. S. Tarmini, 1,600 Kings Highway 25,000
Norman Distributors, trucking—Abberley, Bryde & Appleton, 42 Bway, Man. 10,000
E. M. P. Associates, realty—J. J. Bekerman, 187 Joralemon St. 2,000

Yukon Holding Corp., realty—S. D. Schwartz, Jamaica 10,000
Roth Alliance Realty—S. Paris, Corona 10,000
Forest Construction Co.—Wm. J. Dringer, Richmond Hill 20,000
Tangee Corp., merchandise—Cole, Hutson, 41 Park Row, Manhattan 5,000
Ivorette Corp., realty—H. E. Fajans, Jamaica 5,000
Cordell Realty Co.—E. A. Baier, 305 Bway, Manhattan 15,000

Other Boroughs.

Seneca Products Corp., Utica, brew beer—Curtin & Curtin, Utica ....1,000 shs N P
Broadway Products Corp., Buffalo, ice cream, malt, syrup—L. J. Brenna, Buffalo 100,000
Transfer Co., Buffalo, printing—Corcoran & Meservey, Buffalo 10,000
Furman & Katz, Mount Kisco, make clothing—Hayman & Goldowitz, Port Chester 1,000
John S. Hasen, Buffalo, flooring materials—N. C. Hise, Buffalo 1,000
Try-It Bottling Co., Lackawanna—Grass & Grass, Buffalo ....200 shs N P
J. Hirsch Welding and Contracting Co., White Plains—W. Westall, White Plains 10,000
Charles J. Ryan, real estate, Syracuse—E. C. Ryan, Syracuse 1,000
Dandy Clean Press, Buffalo, clean, dye clothing—F. Rakowski, Buffalo 10,000
F. L. Rounds Coal Co., Binghamton 100,000
Sheffield's Patchogue Agency, Patchogue, dairy products—H. A. Davidson, Patchogue ....200 shs com
Good-Rich Products, Cohoes, drugs—W. H. Wertime Jr., Cohoes 5,000
Lavetti & Co., Buffalo, contractors—M. A. Sullivan, Buffalo ....100 shs com

NEW JERSEY CHARTERS.

Special to The New York Times.

TRENTON, N. J., Jan. 17.—Charters were filed today for the following corporations:

Gotham Messenger Service Co., Jersey City—King & O'Brien, Jersey City ....100 shs com
National Indoor Golf Courses, Inc., Newark—Fraser & Trimble, Montclair ....

110 North Second Av. Corp., Newark, realty—M. Francis Keating, Newark ....100 shs com
Harry Fairbanks Tunes, banjo school, Jersey City—Chas. A. Bloom, Jersey City 25,000
Graton-Gensler Corp., Paterson, silver products—Cohen, Peterson 10,000
Lafayette Construction Co., Inc., Lyndhurst—W. N. Groenendyke, Lyndhurst 100,000
Leon E. Tood, Inc., Camden, realty—Furman A. Demaris Jr., Camden 125,000
Master-Built Radiator Furniture Co., East Orange—N. J. Registration and Trust Co. ....
Jamco Co., Jersey City, sell auto parts ....500 shs com
Replacement Parts and Bearing Co., Perth Amboy, auto supplies—Harry S. Medintz, Perth Amboy 50,000
Central Life Corp., Newark, contractors—Harry Castelbaum, Newark 50,000
Resort Landing Corp., Hartford, Conn., to operate in Newark 125,000
Buchmuller Realty Co., Secaucus—I. George Koven, Union City ....
Crescent Air Service, Inc., Camden, airport—Corporation Trust Co., Philadelphia ....1,000 shs com
Cella-Klaus Corp., Montclair, fire extinguishers—Read & Reynolds, Newark ....5,000 shs com
G. & L. Plumbing and Heating Co., Irvington—Benjamin Singer, Newark 10,000
J. Addison Ferry, Ltd., Newark, insurance—John S. Foster, Glen Ridge ....
Jersey Retail Credit Men's Assn., Inc., West New York—Irwin Rubenstein, West New York ....
Life Reserve, Inc., Newark, insurance—Charles A. Hunter, Teaneck 125,000
Metropolitan Cutlery, Inc., Newark—Read & Reynolds, Newark ....1,000 shs com
S. ....1,000 shs com
Star Mortgage Corp., Newark—David M. Kirsch, Newark 125,000
Willmere Farms, Inc., Jersey City, realty—Corporation Trust Co., Jersey City ....1,000 shs com

DELAWARE CHARTERS.

Special to The New York Times.

DOVER, Del., Jan. 17.—These charters were filed today:

Stevens Mfg. Corp., New York, general mfg. business—Corp. Tr. Co. of Am., Wilmington $2,000,000
Verde Junction Copper Co., Wilmington—Corp. Tr. Co. of Am., Wilmington 2,500,000
Artcraft Air Corp., Wilmington—Del. Registration Co., Wilmington ....25,000 shs com
Newtex Steamship Corp., New York—Corp. Tr. Co. of Am., Wilmington ....10,000 shs com
Collins Securities Corp., Wilmington, stocks, bonds, securities—Corp. Tr. Co. of Am., Wilmington 500,000
Municipal Securities Corp. of America, Wilmington—securities—Corp. Tr. Co. of Am., Wilmington 250,000
Engineering Service Sales Corp., New York, general engineering—Universal Charter Co. of Delaware, Clayton 250,000
Keystone Contracting Co., Pittsburgh, engineers, contractors, builders—Capital Trust Co. of Delaware ....5,000 shs com
J. F. Cranston Lumber Co., Wilmington—J. F. Cranston, Wilmington 100,000
Alvarian Corp., Wilmington, stocks, bonds, securities—Corp. Svc. Co., Wilmington ....2,500 shs com
Parchuck Investment Corp., New York, stocks, bonds, securities—Corp. Tr. Co. of Am., Wilmington 100,000
Pan-American Securities Corp., Wilmington, capitalists, promoters, financiers—Corp. Tr. Co. of Am., Wilmington 100,000
The Du Lash Co., Wilmington, mineral lands—Corp. Tr. Co. of Am., Wilmington 100,000
New Process Chemical Co., Wilmington, chemicals—Corp. Guar. & Tr. Co., Wilmington 50,000
Simon Drilling Co., Wilmington, mineral claims, water rights—Corp. Tr. Co. of Am., Wilmington 50,000
Allegheny County Construction Co., Pittsburgh, construction—Colonial Charter Co., Wilmington ....
Alexander K. Phillips, Washington, D. C., agents for insurance companies—Colonial Charter Co., Wilmington 25,000
The Colorado Exploration Co., Wilmington, mineral lands—Corp. Tr. Co. of Am., Wilmington 20,000

COMMODITY PRICES.

Yesterday's closing wholesale cash prices for commodities in the New York market, unless otherwise noted, were:

FOODSTUFFS—	Jan. 17. 1928.	Jan. 16. 1928.	Jan. 18, 1927.
Wheat, No. 2 red	$1.33¾	$1.31¾	$1.05¾
Corn, new, No. 2 yel.	1.00½	1.00½	.95
Rye, No. 2 white	1.20¾	1.15¾	1.21¼
Oats, No. 2 white	.38¾	.38¼	.37¼
Flour, std. Spg. pts.	7.00	7.00	7.40
Coffee, No. 7 Rio	.14¾	.14¾	.16¾
Sugar, granulated	.0530	.0530	.0624
Butter, cr. 92 sc.	1.45@1.47¾		1.45@1.47¾
Eggs, fr. gth. lots	.45@.48	.50	.43
Lard, std.	12.25@12.40	12.00	13.10
Pork, mess	34.00	34.00	33.00
Beef, family	33.00@35.00	33.00	32.50
METALS—			
Iron, 2X Phila.	20.38	22.75	22.75
Steel billets, Pitts.	33.00	33.00	35.00
Tin	54.25	53.75	66.63
Copper	14.12½	14.12½	13.37½
Zinc E. St. L. dely.	6.62½	6.65	6.95
Tin	54.25	53.75@54	66.00
TEXTILES—			
Cotton, mid upland	19.10	19.55	13.65
Print cloths	.09¾	.09¾	.04¾
Silk, crack doub. spun	5.07½	5.15	5.05
MISCELLANEOUS—			
Rubber, spot	.2080	.4020	.3220
Hides, Nat. steers	.29¼	.29¼	.15¾
Gasoline	.17	.17	.21
Crude oil, Mid-Con.	.38	.37	2.00
Crude oil	.97	.97	2.00

Range for 1928:

	Highest.		Lowest.	
Wheat	$1.33	Jan. 17	$1.31¾	Jan. 10
Corn	1.04¾	Jan. 12	1.02¾	Jan. 10
Rye	1.21¾	Jan. 6	1.19¾	Jan. 10
Oats	.39¾	Jan. 17	.38¼	Jan. 6
Barley	7.00	Jan. 3	7.00	Jan. 3
Coffee	.14¾	Jan. 3	.14¾	Jan. 3
Sugar	.0630	Jan. 3	.0624	Jan. 4
Butter	.53	Jan. 17	.52	Jan. 7
Eggs	.52	Jan. 11	.38	Jan. 4
Lard	12.65	Jan. 3	12.35	Jan. 10
Pork	34.00	Jan. 3	33.00	Jan. 3
Beef	35.00	Jan. 3	33.00	Jan. 3
Iron	22.75	Jan. 3	20.25	Jan. 11
Steel billets	33.00	Jan. 3	33.00	Jan. 3
Lead	6.62½	Jan. 3	6.60	Jan. 3
Copper	14.12½	Jan. 3	14.00	Jan. 3
Zinc	6.62½	Jan. 3	6.62½	Jan. 13
Tin	57.75	Jan. 3	54.25	Jan. 18
Printcloths	.09¾	Jan. 3	.08¾	Jan. 3
Cotton	19.85	Jan. 3	18.00	Jan. 17
Silk	5.10	Jan. 3	5.07½	Jan. 3
Rubber	41.00	Jan. 3	39.80	Jan. 17
Cotton	25.50	Jan. 3	25.50	Jan. 3
Gasoline	17.00	Jan. 3	17.00	Jan. 3
Crude oil	.97.00	Jan. 3	97.00	Jan. 3

METAL MARKET REPORT.

These prices were quoted on the local market:

	Yesterday. Bid.	Asked.	Monday. Bid.	Asked.
Copper, electro	....	14.12½	....	14.12½
Tin, st. spot	....	54.25	....	54.50
Lead, N. Y.	....	6.50	....	6.50
Zinc, N. Y. spot	....	6.87½	....	6.87½
Antimony	....	10.75	....	10.87½
Quicksilver	....	124.00	....	125.00
Aluminum	....	35.00	....	35.00
Iron, No. 2x Phila.	21.00	21.50	21.00	21.50

London quotations were:

	Yesterday.		Monday.	
	£	s. d.	£	s. d.
Copper, spot	61	10 0	61	15 0
Copper, futures	61	10 0	61	15 0
Tin, spot	247	0 0	249	10 0
Tin, futures	244	0 0	245	10 0
Spelter, spot	25	12 6	25	15 0
Spelter, futures	25	12 6	25	15 0
Lead, spot	21	12 6	21	15 0
Lead, futures	22	5 0	22	5 0

CORPORATE CHANGES.

New York.

Special to The New York Times.

ALBANY, Jan. 17.—These notices of corporate changes were filed today:

CAPITAL INCREASES.

Vulcano Restaurant Co., Manhattan, $100,000 to $150,000.

William J. Ward, Manhattan, $50,000 to $100,000.

Rosenbluth Bros., Manhattan, $110,000 to $210,000.

Ten Thousand Thirteenth Av. Corp., Manhattan, 100 to 210 shares of which 110 are preferred, $100 each; 100 common, no par.

D. O. Greenfield, Manhattan, 100 to 250 shares, of which 150 are preferred, $100 each; 100 common, no par.

Handricken Bros., Valley Stream, $100,000 to $200,000.

Jordan-Reisman Co., Bronx, $100,000 to $200,000.

Forum Business Corp., Bronx, $100,000 to $150,000.

James & Hawkins, Jamaica, $300,000 to $350,000.

Jenks & Wellsten, Peekskill, $5,000 to $50,000.

Westminster Ridge, White Plains, 8,000 to 4,000 shares, no par.

United States Radiator Corp., Buffalo, 250,000 to 450,000 shares, of which 50,000 are preferred, $100 each; 400,000 common, no par.

CAPITAL REDUCTIONS.

Hartley Housing Corp., Manhattan, $100,000 to $6,000.

Mack Trucks, Manhattan, 1,169,697 to 1,000,000 shares common, no par.

MARKS CHANGED.

Pearl Paint and Supply Corp., Manhattan, to Perle Paint and Supply Corp.

Beneficial Credit Guild, Manhattan, to Clark, Evans Co.

Moore's Quick Tire Service, Manhattan, to O'Neill's Quick Tire Service.

Poughkeepsie Up-to-date Cleak Mfg. Co., Poughkeepsie, to Poughkeepsie Up-to-date Co.

Sickel Co., Rochester, to Kurisch Co.

Depew and Lancaster Light, Power and Conduit Co., Cheektowaga, to Western New York Gas and Elec.

MERGER.

Rockland Light and Power Co. merges Oakland Power Co.

DESIGNATIONS.

Secretary of State named representative in each instance.

Lewar Co., New Jersey, realty, $125,000.

Industrial Brown Hoist Corp., Ohio, hoisting machines, 10,000 shares preferred, $100 each; 150 common, no par.

Fremont, Seebyre & Fleming Engineers, Delaware, 1,000 shares, no par.

SURRENDER OF AUTHORITY.

Sisal Sales Corp., Delaware.

DISSOLUTIONS.

G. Logan Payne Co., Manhattan.

Supermarkets, Manhattan.

John J. Reilly Co., Manhattan.

P. H. and S. H. Co., Manhattan.

Rochester Notation Co., Syracuse.

Sure Step Rubber Co., Albany.

Gephart Building Corp., Brooklyn.

Chic Motor Sales Corp., Brooklyn.

Fredericks Homes Co., Mineola.

Bradford Road Realty Co., Mount Vernon.

George J. Howell Co., Sag Harbor.

Delaware.

Special to The New York Times.

DOVER, Del., Jan. 17.—These notices of corporate changes were filed today:

CAPITAL INCREASES.

General Packing Corporation to Minute Jelly, Inc., New York, $6,000 to 65,000 shares, no par.

Delaware Rayon Company, Wilmington, $4,500,000 to $7,500,000.

NAME CHANGE.

Wenham Sales and Good Trading Corporation to Wenham, Inc., New York.

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

SOUTHERN DISTRICT.

Petitions Filed—Against.

TEPEN GIFT SHOPS, INC., 220 Fremont Avenue, 5,962 Broadway and 220 Flatbush Avenue, Brooklyn, by Goldberg-Schmidt Corp., for $274; Paragon Lighting Fixture Co., $164; Unity Mfrs. Co., $165; Charlotte Farrar was appointed receiver under $1,700 bond by Judge Goddard. Liabilities, about $50,000; assets, about $19,000.

FRED A. KLAIL, dolls; broker as F. A. KALIL COMPANY, and goods, 484 Broadway, by Star Knitting Mills, Inc., for $500; Abood Knitwear Mills, Inc., for $3,107; Schary & Cohen, $4,729; Max Birnbaum, $4,219; Sam Kandall, $6,106; M. Landau, $4,000; Lederer Print, $2,000; assets, about $2,000.

HARRY REICHMAN, furrier, 639 Sixth Avenue. Liabilities, $16,612; assets, $610. Principal creditors listed are Silverman & Rosenzweig, $2,716; Clinton Trust Co., Newark, N. J., $2,286; H. S. Rosenak, $1,000; Weckstein & Weckstein, $1,540.

MAX LORBER, furniture, 90 Avenue A and 507 East Sixth St. Liabilities, $12,776; assets, $6,300, main item being stock, $5,750.

EASTERN DISTRICT.

Petitions Filed—Against.

SIEGEL, SASH AND DOOR CO., INC., Exeter St., Brooklyn. Joseph Wistar, Cinderhill & Nixon for $800.

MAX BAYER, retail fruits, &c., 194 Siegel St., Brooklyn. By Bushwick Produce Exchange for $1,000. Judge Campbell has appointed William Lieberman receiver in bond of $1,000.

Petitions Filed—By

SIDNEY MEHRMAN, retail children's clothing, 8,404 5th Av., Brooklyn. No schedules attached. The liabilities are about $6,500 and assets $1,500. Judge Campbell has appointed Frances Ann Ballard receiver in bond of $1,000.

S. LICHAW & CO., INC., manufacturing stitchdown shoes, &c., 990 Myrtle Av., Brooklyn. No schedules attached. The liabilities are about $15,000 and assets about $4,500. Judge Campbell has appointed John F. Moore receiver in bond of $1,500.

JAMES A. CAREY, merchant, 254 Nassau Road, Roosevelt L. I. Liabilities $13,178.25 and assets of $9,370. Judge Campbell has appointed Howard Osterhout receiver in bond of $1,000.

HARRY GALDIR, hotel man, 3,413 Erickson St., Corona, L. I. Liabilities $21,419.85 and assets of $375.

WILLIAM KAUFMAN, merchant, Hotel St. George, Brooklyn. Liabilities $291,035 and assets of $1,027.

NICHOLAS J. LIG

LEATHER RESERVE EXHAUSTED, HE SAYS

Head of Tanners' Council Tells Boot and Shoe Convention of World Market.

STYLE COOPERATION URGED

Committee to Be Named to Study Closer Relation Between the Tanners and Retailers.

During the past five years the tanners have had to think more internationally than ever before, Fraser M. Moffat, President of the Tanners' Council of America, said yesterday at the opening of the twenty-fourth annual meeting of the National Boot and Shoe Manufacturers' Association at the Astor. World stocks of leather, which might form reservoirs for consumers, are now exhausted, he declared.

"We have equipped ourselves," said Mr. Moffat, "with machinery that gives us an international viewpoint, with information that is free from bias, and so far as we can tell is accurate. Specifically, in the United States, you have used more cattle hides to care for your 9 per cent. increased production of shoes over the previous five-year average. In sole leather, which is particularly vital because of the long time necessary to produce it, there is today practically no visible supply unsold."

Henry W. Cook of Syracuse, President of the association, noted business conditions during the past year as being adverse, in spite of which, he said, 344,907,101 pairs of shoes were made, as against 324,513,695 pairs in 1926, an increase of 6 per cent.

"We are now experiencing a rising market in hides and skins, with resulting higher prices in leather," he said. "Each market might continue to a point that would be troublesome and necessitate a reaction that would be most unfortunate, diminishing and reparably weakening a structure that otherwise is sound and promising for a good business year."

Mr. Cook offered a resolution, adopted by the convention, to appoint a committee to study the activities of other trade associations and reorganize their own for closer cooperation with tanners and retailers.

Ralph C. Hudson, President of the National Retail Dry Goods Association, suggested that the trade cooperate for style forecasting to save money for the public.

Judge Moses H. Grossman of the American Arbitration Association urged that disputes be settled in courts of arbitration rather than by litigation.

The convention will continue today.

MILL ACCIDENTS NOW FEW.

Textile Industry Among Least Hazardous, Conference Is Told.

PROVIDENCE, R. I., Jan. 17 (AP).—The textile industry has the lowest accident record of any of the major industries of the country, according to figures compiled by the National Industrial Conference Board, Colonel G. Edward Buxton, President of the National Association of Cotton Manufacturers, told the Rhode Island Industrial Safety Conference today.

"These statistics," he said, "also show that, with the exception of packers and tanners, the textile industry had the fewest days lost per accident. Operation of cotton mill machinery is classed by insurance companies as being among the less hazardous occupations.

"One Fall River plant, employing 700, which began a campaign April 1, 1926, operated 480 days without a lost-time accident, and following the break in that record has now gone four months without a lost-time accident. A New Bedford mill, employing 2,300, operated in June, July, October and November without a lost-time accident. A group of Rhode Island mills employing from 250 to 700 persons have had no lost-time accidents in periods during the past year of from two to eight months."

Dudley Harmon, Executive Vice President of the New England Council, warned that New England must "make up her mind to fight the insidious influences of industrial maturity." Her opportunities, however, are greater than ever, Mr. Harmon said, because of her abundance of skilled labor, experienced management, investment capital and industrial momentum.

Silver Output in December.

The United States produced 4,748,000 fine ounces of silver in December, compared with 5,010,000 in November and 4,980,000 in October. The total 1927 output was 59,145,000 ounces, against 60,918,000 in 1926. Stocks of silver in the United States at the end of December were 353,000 fine ounces, compared with 136,000 on Dec. 1; 178,000 on Nov. 1, and 326,000 on Jan. 1, 1927.

LIVE STOCK AT CHICAGO.

Special to The New York Times.

CHICAGO, Jan. 17.—Unexpected large receipts of hogs caused a decline of 10 to 15 cents in prices, with leading packers free buyers. In two days arrivals have been 132,000, against 85,200 the previous week and 82,600 for the same period last year. General average was 15 cents lower for the day, at $8.25, while the top was 10 cents lower, at $8.40. Bulk of the 180 to 300 pound averages sold at $8.20 to $8.35, with packing sows $7 to $7.35. Packers bought 41,700, shippers 15,000 and 12,000 were carried over. Receipts 65,000, with 27,000 estimated for tomorrow.

Cattle prices as a whole showed little change, with fed steers in less active demand. Best fed steers sold at $18.50, with bulk of beef steers at $12 to $16. Receipts 9,000. Fat lambs steady at 25 cents higher, with a top of $13.50. Bulk of 83 to 90 pound averages sold at $12.85 to $13.35, with 93 to 100 pound kinds $12.50 to $13. Sheep strong, at $6.75 to $7.25. Receipts 13,000.

LIVE STOCK AND MEATS.

(Reported daily by the United States Department of Agriculture.)

Jersey City and New York Markets.

CATTLE—Off day, no trading.

CALVES—Vealers steady; good to choice, $16.00 to $17.50. Southern calves slow, 225-pound weights, $8.50.

HOGS—Late Monday, 160-190-pound weights, $9.60 to $9.75; sows, $7.00 to $8.00, mostly $7.50 to $8.00.

SHEEP—Lambs steady; demand improved; good to choice, 70-pound fed Westerns, $13.00 to $13.25; lightweight throwouts, $10.00. Sheep nominal.

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday—4 per cent. for the best names. Monday—9/16 to 4 per cent. for the best names.

The quotations are for 4 to 6 months' paper.

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Amoskeag Flannels Priced.

Prices on jobbers' lines of flannels for 1928 were made yesterday by the Amoskeag Manufacturing Company, through Jarvis & Dunbar, on the basis of advances over the 1927 opening of 1 to 1¼ cents a yard on narrow bleached goods and of 1½ cents a yard on 36-inch bleached and fancy fabrics. The new figures cover April to October deliveries. The advances are regarded as conservative, in view of the rise in cotton that has taken place during the last twelve months.

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Ratify Wool Institute Plan.

Another step in the creation of an institute for the woolen industry was taken yesterday when the Board of Directors of the American Woolen and Worsted Association, at a meeting in the Manhattan Club, voted unanimous approval for the general plan. President Leland R. Keeney was authorized to appoint a committee of six which will represent the association in the committee of eighteen on permanent organization. The National Association of Wool Manufacturers is expected to choose its six members shortly. The remaining six will be representative of other factors in the industry.

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Spring Orders Showing Gain.

Orders for Spring apparel and accessories continue to gain. The activity is particularly marked in the case of women's merchandise, buyers of which are now here in great numbers. The mild weather is prompting many stores to figure on early showings of Spring merchandise. This represents time gained, as Easter comes nine days earlier this year. The buying of men's and boys' apparel, while not as brisk as in women's wear, is steadily increasing.

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More Sales at Less Cost.

The drive among manufacturers for more sales at less cost, which promises to be a feature of the present year, is taking several forms. In some cases the change is toward less extensive and more intensive selling. Where there are a number of branch offices, for example, the plan is being tried of eliminating some and yet keeping the sales volume satisfactory. In other instances there is a marked tendency to drop efforts to get orders that do not afford a sufficient price margin. Efficient and more coordinated production in relation to demand is the outstanding objective.

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Textile Directors Chosen.

Growing realization by mills that it is advantageous to keep their production in line with demand was one of the most encouraging results of the past year in the cotton goods industry, President Spencer Turner of the Association of Cotton Textile Merchants of New York said yesterday at the annual meeting. Mr. Turner reviewed the association's work during 1927, and various committee reports were submitted. These new directors were elected for three years: B. H. Borden of M. C. D. Borden & Sons, Inc.; Jacques Bramhall of Amory, Browne & Co.; S. R. Glassford of Bliss, Fabyan & Co.; and T. H. Haywood of the Thos. Holt Haywood Department, Frederick Vietor & Achells. Officers for the coming year will be elected later by the new Board of Directors.

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Ribbons in New Finishes.

Ribbons for both trimming and millinery purposes show dress fabric influence. The new ribbons for the coming season reflect in weaving and color combinations the changes taking place in fabric styling. Boucolettes, straw felt effects, craquelle and crêpe grosgrain so far are the outstanding numbers from a sales angle. These ribbons show for the most part rough surfaces. Crés are selling in all widths from the half inch to 14 inch, in both black and high colors. Colors are rose, rose beige, green, gray, blue and pastel tints.

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Competition Affects Cutlery.

While the consumer demand for general and pocket cutlery has been good, the wholesale market has been reflecting the effects of overproduction and keen competition. The necessity of clearing merchandise accumulations in wholesale channels has led to a disturbed price situation in a number of items. Much of this, however, is the outcome of efforts of manufacturers to standardize lines, the scope of which had become excessively large. The expectation is that the business will now show a greater degree of stabilization and hence improved profits.

***

Jobbers Buying Underwear.

Although underwear business on the books of the mills is generally smaller than at this time last year, jobbers of knit goods are showing more disposition to buy than at any other time since the season began. With all of the leading lines of ribbed goods now priced, they are able to go ahead with a certainty that has heretofore been lacking. That certainty is not so marked in the fleeced goods end of the trade, for one of the biggest factors in the Northern fleeced division has yet to put prices out. One of the outstanding features of the new season's goods, out-of-town buyers say, is the marked improvement in the quality and finish of several lines of Southern merchandise. Only a few years ago some of these goods were regarded as just a shade above "low end."

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Printed Silks in Underthings.

Printed crêpe de chine underwear is selling well. New prints in small patterns favoring minute floral effects are being made up into various garments, including envelope chemises, gowns and dance sets. These latter are in special demand for immediate sales purposes and wholesale at $36 a dozen. The various garments are trimmed with solid colored georgette to match one of the colors in the design. No lace is used and only ribbon where it is necessary. The favored colors in the prints are peach, orchid, maize, light blue and flesh.

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Printcloths Lead in Gray Goods.

Trading in gray goods was only fair yesterday, with printcloths sharing most in the business done. Prompt deliveries of 39-inch 68-72s were sold at 8¾ cents by first hands, while second hands took 7 15-16 cents for 38½-inch 64-60s. First hands were strong at 8 cents for the latter. For 38½-inch 60-48s first hands accepted 6¾ cents, and second hands let out 38½-inch 44-40s at 5 7-16 cents. In the sheeting division first hands got 6¾ cents for 36-inch 5.50s, but second hands sold them at 6¾. Sales of 36-inch five-yard sheetings were made at 7¾ cents, and 31-inch cloths of the same weight sold for 6¾ cents. The rest of the market was devoid of feature.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning LACkawanna 1000.

ALBANY, Ga.—Rosenberg Bros.; M. G. Murray, silks, dress goods; 1,150 Bway (F. Lilienthal & Co.).

ALEXANDRIA, La.—McAdams Co.; P. J. Bienvenu, mdse. mgr.; 1,150 Bway (F. Lilienthal & Co.).

ALLENTOWN—Adams Co.; D. Kinz, ready-to-wear; Pennsylvania.

ALLENTOWN, Pa.—F. Heinz Co.; F. Heinz, mdse. manager; Pennsylvania.

ASHEVILLE, N. C.—M. Cohen; B. Schaz, coats, dresses, ensembles; 120 W. 32d (A. Fant).

ATHENS, Ga.—Davison, Nicholson Co.; A. E. Davison, ready-to-wear; 101 W. 37th (Jay & Co.).

AUGUSTA, Ga.—J. B. White & Co.; G. J. Miller, rugs, draperies; 23 E. 26th (W. T. Knott).

BAKERSFIELD, Cal.—Malcolm Brock Co.; M. Homer, underwear, men's wear, silks, domestics, house furnishings; 1,150 Bway (F. Lilienthal & Co.).

BALTIMORE—Stewart & Co.; Miss B. Conway, books, stationery; 17 E. 39th (Associated D. G. Corp.), 2d floor.

BALTIMORE—Hutzler Bros. Co.; Miss Doyle, women's dresses; G. Hutzler; Miss Helfrisch, coats; Miss Wight, sport wear; L. Rinfret, boys' clothing, furnishings; Miss Owens, infants' wear; 1,440 Bway (Assoc. Mdse. Corp.).

BALTIMORE—The Hub; Miss N. Kash, Miss N. Appel, infants' wear; Miss S. Shaner, misses', children's ready-to-wear; A. Young, coats; H. J. Grinstelder, 128 W. 31st (Kirby, Block & Fischer).

BALTIMORE—American Wholesale Corp.; C. A. Miller, women's silk overblouses, vestees; 455 7th Av., Room 1715.

BALTIMORE—Julius Gutman & Co.; Miss Levy, sweaters, underwear; 112 W. 39th.

BALTIMORE—Hochschild, Kohn & Co.; Miss Knight, art needlework and gifts; 230 5th Av. (F. Atkins).

BALTIMORE—Brager's; M. Adams, ladies' misses', children's apparel; 101 W. 37th (Jay & Co.).

BALTIMORE—Hochschild, Kohn & Co.; M. B. Kohn, misses' wear; W. G. Weller, domestics, linens; 230 5th Av. (F. Atkins).

BALTIMORE—Adams Co.; M. M. Silverman, ready-to-wear; 135 W. 36th (S. Seitz & Co.).

BALTIMORE—A. Eisenberg Co.; A. Van Tassel, dress goods, silks; 116 W. 32d (A. Fant).

BALTIMORE—Daniel Miller & Co.; E. K. Miller, draperies; 72 Leonard (H. W. Fitzhugh).

BATON ROUGE, La.—Farnbacher D. G. Co.; H. Goldstone, ready-to-wear, silks, knit underwear, corsets, infants' wear, sweaters; 128 W. 31st (Weill & Hartmann).

BOSTON—William Filene's Sons Co. Upstairs—Miss Fitzgerald, leather goods; Mr. MacCurdy, division manager; Miss Horgan, infants' dresses; Miss Lonsaney, infants' wear; Mr. Dunfey, division manager; Mr. Young, millinery; Miss Ryan, women's millinery; Mrs. Drisko, misses' millinery; Miss Gilman, silk and muslin underwear; Miss Goodman, misses' coats; Mr. Friedberg, women's coats; Mr. Madison, misses' inexpensive and better grade coats; Miss Goldman, misses' dresses; Miss Sise, girls' coats, dresses; Miss Waters, misses' inexpensive dresses; Mr. Murray, house dresses. Basement—Mr. Keefe, girls' juniors' coats, dresses; Mr. Reiter, women's and misses' coats; Mr. Ring, women's, misses' dresses, fur coats; Mr. Quinn, boys' clothing; Miss McGrail, stouts' coats, dresses; Mr. Kiley, jobs inexpensive dresses; Mrs. Boyd, rayon underwear; Miss Hickey, corsets, brassieres; 1,440 Bway.

BOSTON—Chandler & Co.; Miss Karnes, specials misses' coats; Miss Hebert, misses' coats; Mrs. Dana, women's coats; Mrs. Lowell, women's specials; Miss Hogan, Miss Koehler, specials, misses' and junior's inexpensive party dresses; 240 Madison Av.

BOSTON—Conrad & Co.; A. J. Berg, hosiery, gloves; E. G. Jones, close-outs, misses' Winter coats; Miss J. Rothschild, close-outs women's Winter coats; 370 7th Av. (H. C. Lyon).

BOSTON—Conrad & Co.; Miss Gilman, children's dresses; 370 7th Av. (H. C. Lyon).

BOSTON—R. H. White Co.; F. Nolan, boys' clothing; Miss M. Carnes, leather goods; 455 7th Av. (Mdse. & Research Bureau).

BOSTON—Jordan Marsh Co.; upstairs, J. Hill, furniture, beddings; J. A. Manning, sales division manager; R. E. Smith, shoes; 244 Madison Av., 7th floor.

BOSTON—C. F. Hovey Co.; upstairs, Miss Keller, close-outs misses' Winter coats; 244 Madison Av., 7th floor.

BOSTON—B. M. Wolfe, Inc.; Wm. F. Maher, boys' young men's clothing; Prince George.

BOSTON—Gilchrist Co.; Miss F. Rubin, jobs, millinery, basement; 128 W. 31st (American Retailers Assn.).

BOSTON—New England Garment; M. Dickman, children's, juniors', misses', ladies' coats for Spring; 1,261 Bway. (H. L. White).

BOSTON—M. Miller, close-outs better coats; Imperial.

BRADDOCK, Pa.—The Famous; S. Herrup, men's furnishings, hosiery; Miss A. Boyle, children's ready-to-wear; 105 Madison Av. (Mdse. Reporting Co.).

BRISTOL, Tenn.—E. W. King Co.; F. Close, hosiery, underwear; A. D. King, domestics; 43 Leonard (Beach, Meyer & Calder).

BUFFALO—Hens & Kelly Co.; W. H. Bader, draperies, floor coverings; 27 W. 23d (Fellows Buying Co.).

BUFFALO—Wm. Hengerer Co.; L. Stegmaier, notions; Mr. Brown, wash goods; E. J. Backes, shoes; 17 E. 20th (Associated D. G. Corp.), 2d floor.

BUFFALO—Given's, Inc.; H. Vandevate, mdse. manager; Mrs. R. Ferguson, better-grade dresses; T. Callahan, dress department; 455 7th Av. (Hart, Flanagan Co.).

BUTTE, Mont.—Symons D. G. Co.; S. A. Mayer, women's coats, suits, dresses; children's wear; 1,150 Bway (F. Lilienthal & Co.). Broztell.

CANTON, Ohio—W. R. Zollinger Co.; H. C. Andrews, rugs; C. E. Lindenberger, silks, dress goods; 455 7th Av. (Hart, Flanagan Co.); Pennsylvania.

CANTON, Ohio—A. L. Oscar Co.; A. L. Oscar, jobs better-grade Fall coats; 128 W. 31st (S. Hoffman).

CEDAR RAPIDS, Iowa—Killian Co.; A. C. Killian, C. Hutchinson, ready-to-wear; 455 7th Av. (Hart, Flanagan Co.).

CEDAR RAPIDS, Iowa—Killian Co.; A. L. Killian, mdse. mgr.; 455 7th Av. (Hart, Flanagan Co.).

CHARLOTTE, N. C.—Belk Bros.; B. F. Matthews, men's, boys' clothing, furnishings; 315 7th Av. (Belk Stores).

CHARLOTTE, N. C.—Ivey's; B. Ivey Co.; A. G. McCall, basement mdse.; 128 W. 31st (Kirby, Block & Fischer).

CHATTANOOGA—D. B. Loveman Co.; W. M. Spoerg; vice president and gen. mgr. all departments; 105 Madison Av. (Mdse. Reporting Co.).

CHESTER, Pa.—Frank Tollin, Inc.; P. Tollin, Spring ready-to-wear; 156 W. 34th (G. W. Cohen).

CHICAGO—Mode Millinery Co.; Mrs. L. Hess, millinery; 15 W. 30th, 15th floor.

CHICAGO—W. A. Wieboldt & Co.; H. E. Edberg, curtains, draperies; 128 W. 31st (American Retailers Assn.).

CHICAGO—The Fair; J. J. Isaacs, sportswear; 455 7th Av. (Kresge Dept. Store).

CHICAGO—Weil & Kaufman; A. M. Kaufman, cheap sport dresses; 128 W. 36th (Miller, Klingman & Wallach).

CHICAGO—W. H. Taylor, Inc.; Mr. Horowitz, coats, suits, dresses; 101 W. 37th (L. Mayers).

CHICAGO—Samuel Phillipson & Co.; (wholesale): E. B. Phillipson, B. Goldman, B. Swartz, men's, women's, children's underwear, hosiery; Pennsylvania.

CHICAGO—Davis Co.; Miss J. Corder, misses' dresses; 200 Madison Av.

CINCINNATI—Fair Store; C. M. Bottger, silks, woolens; G. O. Poole, draperies; Miss G. Somhorst, negligees, art goods; 23 E. 26th (W. T. Knott).

CINCINNATI—The Gidding Co.; Miss Mc-Dermott, dresses; 101 W. 37th (L. Mayers).

CINCINNATI—Jenny Co.; Mrs. D. O. Moore, ready-to-wear; 101 West 37th (Jay & Co.).

CINCINNATI—Rollman & Sons Co.; C. Boyd, wash goods, linings; 112 W. 38th (Littman & Storch), 14th floor.

CINCINNATI—Fair Store; G. O. Poole, draperies, bags, trunks; 23 E. 26th (W. T. Knott).

CLEVELAND—Sunshine Cloak & Suit Co.; S. G. Kaufman, cloaks; suits; Pennsylvania.

CLEVELAND—Bailey Co.; N. I. Heiser, men's clothing; 112 W. 38th (National Dept. Stores, Inc.).

COLUMBUS—John M. Caren Co.; J. M. Caren, representing; T. Ross, silks; E. Bicelow, linens, domestics, wash goods; 1,150 Bway (F. Lilienthal & Co.).

COLUMBUS—The Fashion; J. Ryan, jobs Winter coats, dresses for basement; 128 W. 31st (Kirby, Block & Fischer).

COLUMBUS—Fashion Co.; Miss F. Kibler, dresses; Pennsylvania.

DALLAS—W. A. Green Co.; T. F. Crowley, jewelry, leather and fancy goods; 333 7th Av. (J. M. Biggins, Inc.).

DALLAS—The Emporium; Mrs. E. Barksdale, women's, children's wear; Breslin.

DALLAS—Sanger Bros.; R. S. Boyd, boys' clothing; 455 7th Av. (Mdse. & Research Bureau).

DALLAS—Titche-Goettinger Co.; M. Goettinger, mdse. mgr.; S. Mayer, millinery; Pennsylvania.

DAYTON—H. P. Kumler Co.; Miss J. Geibel, coats; Miss H. Neal, assisting; 1,440 Bway, Assoc. Mdse. Corp.).

DENVER—A. T. Lewis D. G. Co.; Miss N. Gardner, millinery; 455 7th Av. (Mdse. & Research Bureau).

DENVER—Steeltex Mfg. Co.; A. E. Cohen, dress goods, linens, blankets, hosiery, underwear, furnishings, pants, overalls; Pennsylvania.

DENVER—Daniels & Fisher Stores Co.; E. W. Miller, gloves, hosiery, underwear; 35 W. 36th.

DETROIT—J. L. Hudson Co.; Upstairs—Miss Briggs, women's better-grade coats; Miss Hatch, misses' better-grade dresses; Miss Costello, misses' coats; Miss McKibbon, juniors' wear; Miss Fitzgibbon, children's wear; Miss Cowe, assisting; Miss Fortener, children's furnishings; Miss Amsbury, assisting; Miss Cavanagh, infants' wear; Mrs. Kean, assisting; G. Mayhew, underwear; Miss Theisen, neckwear, scarfs (also specials); Miss Joachim, assisting; R. J. Moffitt, fine jewelry. Basement—H. O'Dea, coats; G. R. MacDonald, furs; L. Baze, boys' clothing, furnishings; 1,440 Bway. (Assoc. Mdse. Corp.).

DETROIT—Edson, Moore & Co.; F. Stockwell, representing; 43 Leonard.

DETROIT—Browley, Milner & Co.; Miss A. Mitchell, notions, stationery; R. A. McDonald, silks; M. Gavender, jobs, basement, ready-to-wear; 100 W. 23d.

DUBUQUE, Ia.—Roehrl Bros. Co.; Mrs. N. Kennedy, dresses; 145 W. 30th.

DULUTH, Minn.—Mode Millinery Co.; Miss C. E. Allison, millinery; 15 W. 30th; 10th floor.

DULUTH—Duluth Glass Block Store Co.; Miss M. Kline, ready-to-wear, lingerie, skirts, sweaters, blouses, infants' wear; 112 W. 31st (Weill & Hartmann).

DURHAM, N. C.—D. Freedman, popular priced new Spring dresses; 110 W. 34th (S. Klein Co.).

EL DORADO, Kan.—Levinson; H. Levinson, ready-to-wear; 120 W. 32d (A. Fant).

EL PASO—Haymoon Krupp & Co.; C. G. Krupp, underwear; 80 Worth (R. A. Keiser).

FALL RIVER—R. A. McWhirr Co.; A. J. Viau, basement mdse.; J. A. Walsh, men's, boys' clothing; Miss E. Girard, infants' wear; Miss M. F. Joy, representing; 20 W. 32d (D. G. Alliance).

FLINT, Mich.—Smith, Bridgman & Co.; F. W. Wendland, ready-to-wear; 20 W. 32d (D. G. Alliance).

FT. DODGE, Iowa—Tuerks Merc. Co.; R. G. Fiddler, jewelry, leather goods, lingerie, infants' wear, neckwear, toilet articles; 128 W. 31st (Kirby, Block & Fischer).

FRESNO, Cal.—Fresno D. G. Co.; H. Davison, silks, dress goods, linings, wash goods, household linens, draperies, bedding; Prince George.

FRESNO, Cal.—H. Gottschalk & Co.; W. McCormick, men's furnishings, boys' clothing; 128 W. 31st (Weill & Hartmann).

GRAND RAPIDS—Paul Steketee & Sons; H. H. Cam, mdse. mgr.; Miss N. Sullivan, infants', girls' wear; 455 7th Av. (Mdse. & Research Bureau).

GRAND RAPIDS—Paul Steketee & Sons; Miss N. Sullivan, infants', children's wear; 455 7th Av. (Mdse. Research Bureau).

GRAND RAPIDS—Stern Co.; Miss Hogan, basement millinery; 455 7th Av. (Hand & Gorman).

GREAT FALLS, Mont.—Strain Bros.; W. P. Bartholome, merchandise manager; R. T. Seidlitz, ready-to-wear; 128 W. 31st (Weill & Hartmann).

HARTFORD—Sage, Allen & Co.; Miss B. G. Holcomb, gloves, umbrellas; 20 W. 32d (D. G. Alliance).

HARTFORD—Dorfinks; S. Fink, leather coats; 225 W. 34th (J. Anstendig).

HELENA, Mont.—Strain Bros.; Mr. Babb, merchandise manager; 128 W. 31st (Weill & Hartmann).

HORNELL, N. Y.—L. & G. Suit and Dress Co.; M. L. Landman, women's, children's ready-to-wear; 137 W. 36th (S. Seitz & Co.).

HOUSTON—Levy Bros. D. G. Co.; D. Esslinger, housefurnishings, notions, blankets; 105 Madison Av. (Mdse. Reporting Co.); Imperial.

HUNTINGTON, W. Va.—Watts, Ritter & Co.; E. C. Halstead, luggage, men's furnishings; 72 Leonard (H. W. Fitzhugh).

INDIANAPOLIS—Rauh's, Inc.; Mrs. Rauh, coats, suits; 101 W. 37th (L. Mayers).

INDIANAPOLIS—L. S. Ayres & Co.; Miss Stephens, furs; J. P. Barnard, wash goods, basement; 1,440 Bway (Assoc. Mdse. Corp.).

INDIANAPOLIS—Block's; Miss Jobe, infants' dresses; Miss Lonsaney, infants' wear; Mr. Dunfey, division manager; Mr. Young, millinery; Miss Ryan, women's millinery; Mrs. Drisko, misses' millinery; Miss Gilman, silk and muslin underwear; Miss Goodman, misses' coats; Mr. Friedberg, women's coats; Mr. Madison, misses' inexpensive and better grade coats; Miss Goldman, misses' dresses; Miss Sise, girls' coats, dresses; Miss Waters, misses' inexpensive dresses; Mr. Murray, house dresses. Basement—Mr. Keefe, girls' juniors' coats, dresses; Mr. Reiter, women's and misses' coats; Mr. Ring, women's, misses dresses, fur coats; Mr. Quinn, boys' clothing; Miss McGrail, stouts' coats, dresses; Mr. Kiley, jobs inexpensive dresses; Mrs. Boyd, rayon underwear; Miss Hickey, corsets, brassieres; 1,440 Bway.

INDIANAPOLIS—Hager & Bro.; Miss N. Carey, trimmings, neckwear, ribbons; 20 W. 32d (D. G. Alliance).

LANCASTER—Watt & Shand, Inc.; Mrs. C. Bowman, women's, children's knit underwear, infants' wear; 462 4th Av. (D. G. Union).

LINCOLN, Neb.—Gold & Co.; J. O. Mengehol, dress goods, silks, upholstery, rugs, draperies; 112 W. 32d (Goodman Buying Syndicate, Inc.).

LINCOLN, Neb.—Mayer Bros.; S. S. Newman, ladies' Fall coats; 421 7th Av., 4th floor.

LOS ANGELES—Bullock's; D. Ross, women's coats; 1,440 Bway. (Assoc. Mdse. Corp.).

LOS ANGELES—B. H. Dyas Co.; E. Humphreys, wash goods; 455 7th Av. (Mdse. & Research Bureau).

LOUISVILLE—Durant & Parry; Mr. Durant, coats, suits, dresses; 101 W. 37th (L. Mayers).

LOUISVILLE—Ben Snyder Co.; Mrs. Solinger, jobs, dresses; 113 W. 30th (B. F. Levis).

LYNCHBURG, Va.—J. R. Millner Co.; Miss E. Thornhill, ready-to-wear; 1,150 Bway (F. Lilienthal & Co.).

LYNN, Mass.—Burrows & Sanborn; C. W. Libby, kitchen chinaware; 1,440 Bway (R. J. Cronin).

LANCASTER, N. H.—Barton Co.; J. H. Quinn, girls' wear; 1,150 Bway. (F. Lilienthal & Co.).

MANKATO, Minn.—L. Salet & Son; Mrs. E. A. Erickman, women's ready-to-wear, millinery; 48 W. 35th (M. Lictenstein & Co.).

MARION, Ohio—Uhler-Phillips Co.; J. E. Phillips, gen. mdse.; 455 7th Av. (Mdse. Reporting Co.).

MEMPHIS—J. Goldsmith & Sons Co.; A. Wolff, silks; 128 W. 31st (Kirby, Block & Fischer).

MERIDEN, Conn.—Ives, Upham & Rand Co.; Miss A. Brown, gloves, laces, trimmings, leather goods, handkerchiefs, ribbons, gifts, stationery; 20 W. 32d (D. G. Alliance).

MILWAUKEE—Mode Millinery Co.; Miss Miller, Miss Weissgold, millinery; 15 W. 39th, 16th floor.

MILWAUKEE—Ed Schuster Co.; A. J. Papke, china, glassware, house furnishings; W. Van Lare, toys, luggage, housefurnishings; 330 5th Av.

MINNEAPOLIS—Powers Merc. Co.; Miss L. Dressen, misses', women's, stouts' coats, suits; 17 E. 26th (Associated D. G. Corp.), 3d floor.

MINNEAPOLIS—L. S. Donaldson Co.; Miss Hornick, infants' wear; 240 Madison Av. (Syndicate Trading Co.).

MOBILE, Ala.—L. Hammel D. G. Co.; B. L. Strauss, women's, misses' coats, suits, dresses; 35 E. 26th, millinery; 1,150 Bway (F. Lilienthal & Co.).

NASHVILLE—Rich, Schwartz & Joseph; Mr. Plumlee, coats, suits; 101 W. 31st (William Lovell & Co.).

NEW BEDFORD—New Bedford D. G. Co.; Miss M. Dunbar, women's neckwear, handkerchiefs; A. J. Fortin, bargain basement mdse.; 20 W. 32d (D. G. Alliance).

NEWBURGH, N. Y.—John Schoonmaker & Sons; P. H. Dedicke, furniture; 1,150 Bway (F. Lilienthal & Co.).

NEW ORLEANS—Miller-Suffrin D. G. Co.; H. Suffrin, piece goods, ready-to-wear; Latham.

NEW ORLEANS—Scott's Dept. Store; E. Scott, hosiery, underwear, gloves; Pennsylvania.

NORFOLK, Va.—Writt, Rettew & Clay; J. G. Rauscher, men's furnishings; 23 E. 26th (W. T. Knott).

NORFOLK, Neb.—A. L. Killian Co.; A. T. Hutchinson, ready-to-wear, men's, boys' clothing; C. J. Schultz, silks, woolens, cotton goods, drugs, notions, domestics, gloves, neckwear, purses, infants' wear; Pennsylvania.

NORWICH, Conn.—Porteous & Mitchell Co.; C. R. March, ready-to-wear; C. Kellner, draperies, floor coverings; 452 4th Av. (D. G. Union).

OGDEN, Utah—John Scowcroft & Sons Co.; J. W. Scowcroft, underwear; 53 Worth (Seaman & Friedman).

OIL CITY, Pa.—Dale Merc. Co.; J. E. Baker, representing; 623 6th Av. (Arthur Minoer).

OKLAHOMA CITY — McEwen - Halliburton Co.; J. C. Morris, housefurnishings; 1,150 Bway (F. Lilienthal & Co.).

OKLAHOMA CITY—Herskowitz Bros. & Spitzer; H. Herkowitz, basque type dresses; 455 7th Av. (J. B. Polk Co.).

OMAHA—Herzberg's; Miss A. H. Diamond, dresses; 455 7th Av. (Mesirow & Herzberg).

OMAHA—Herzberg's, Inc.; Miss H. Peterson, children's, misses' wear; 455 7th Av. (Mesirow & Herzberg).

OSWEGO, N. Y.—Wm. H. Thomas Co.; W. H. Thomas, representing; 120 W. 32d (A. Fant).

PASADENA, Cal.—H. R. Hertel Co.; J. Barnett, hosiery; 500 7th Av. (Peck & Co.).

PHILADELPHIA—Stewart's; Miss Nowitz, Winter coats; 120 W. 32d (A. Fant).

PHILADELPHIA—M. R. Miller & Co.; W. Miller, children's white dresses; Pennsylvania.

PHILADELPHIA—Blum Store; Mrs. M. Spector, dresses; M. Spector, coats, suits; 1,385 Bway (W. & A. Rosenau).

PHILADELPHIA—Strimbel Bros.; Miss Hood, misses' coats; 9:30 A. M., 116 W. 32d.

PHILADELPHIA—Leon Wescoe Co., Inc.; H. W. Peristein, silks; 409 7th Av., Room 709.

PHILADELPHIA—M. Norwick & Sons; H. A. Norwick, silks, linings, woolens; 462 7th Av.

PITTSBURGH—Boggs & Buhl; A. Stanley, interior decorating dept.; 1,140 Bway.

PITTSBURGH—Gimbel Bros.; Miss L. Maier, millinery; downstairs store; A. C. Gasser, infants' wear, women's, children's underwear; T. Maloney, boys' clothing; 116 W. 32d.

PITTSBURGH—Kaufmann's Dept. Stores; Miss E. Goldstein, inexpensive dresses; L. Silverstein, rugs; L. B. Hotchkiss, mdse. manager; W. McGhee, books; Miss Udin, assisting; 180 Madison Av.

PITTSBURGH—Lewin-Neiman Co.; Miss A. Robbins, women's, misses' suits, coats; 112 W. 38th (National Dept. Stores, Inc.).

PITTSBURGH—McCreery & Co.; J. M. Arthur, silks, dress goods; 23 E. 26th (T. Knott).

PITTSBURGH—Miles Shoppe; N. H. Miles, ready-to-wear; Pennsylvania.

PORTLAND, Ore.—Meier & Frank Co.; Mrs. Callahan, umbrellas, handkerchiefs, neckwear, scarfs, ribbons; M. Rowe, basement novelties, umbrellas, &c.; Miss L. Hoff, upstairs ready-to-wear; 212 8th Av.

PORTSMOUTH, Ohio—Marting Bros.; A. F. Marting, mdse. mgr.; R. L. Marting, linens, wash goods, towels, rugs; upholstery; Pennsylvania.

PROVIDENCE—The Outlet Co.; Miss S. Wasserman, infants' wear; 1,150 Bway. (F. Lilienthal & Co.).

PROVIDENCE—Outlet Co.; Miss Berger, gloves; M. Fuld, cottons; E. Loebenberg, silks; Mr. Barbastein, shoes; 1,150 Bway. (F. Lilienthal & Co.).

PUEBLO, Col.—Crews, Beggs D. G. Co.; W. D. Young, Miss L. Lough, women's ready-to-wear; W. V. Hilderbran, linens, wash goods, beddings; Miss M. E. Morrissey, millinery; L. H. Van Arsdale, women's hosiery, underwear, lingerie; 240 Madison Av. (Syndicate Trading Co.).

RALEIGH, N. C.—Hudson, Belk & Co.; W. J. Hudson Jr., men's, boys' clothing, furnishings; 315 7th Av. (Belk Stores).

RICHMOND, Ind.—Adam H. Bartel Co.; B. C. Bartel, notions; 43 Leonard (H. F. Knowles).

ROCHESTER—E. Forman Co.; J. L. Hunt, div. mdse. mgr.; Miss Ryan, inexpensive dresses; Miss Verhoeven, Juniors' wear; Miss Sallerson, underwear, negligees; 1,440 Bway. (Assoc. Mdse. Corp.).

SAN BERNARDINO, Cal.—Marinella Dept. Store; M. E. Roskin, ladies' Fall suede coats, Spring ready-to-wear; 156 W. 34th (G. W. Cohen).

SAN FRANCISCO—City of Paris D. G. Co.; Mrs. A. Holland, dresses, coats, sport dresses; Mrs. H. A. Torrey, jackets, underwear, infants' wear, wash frocks; 35 W. 32d (S. P. Schlesinger & Sons).

SAN FRANCISCO—Jon Segall & Co.; R. Schiller, jobs better-grade Fall coats; 128 W. 31st (S. Hoffman).

SAN FRANCISCO—Ross Bros.; Miss R. R. Beswick, women's sweaters, underwear, hosiery; 303 5th Av.

SEATTLE—A. & J. Love D. G. Co.; L. G. Smallridge, hosiery, underwear; E. G. Wilson, piece goods; 43 Leonard (J. H. Kuhlenberg).

SEATTLE—Rhodes Co.; D. H. Saul, men's, boys' clothing, furnishing goods; 1,150 Bway (F. Lilienthal & Co.).

SEATTLE—Black Mfg. Co.; J. T. Johnson, hosiery, underwear; 72 Leonard (W. L. Howell).

SHEBOYGAN, Wis.—H. C. Prange Co.; A. Bleck, carpets, draperies, blankets, &c.; 320 W. 32d (A. Fant).

SIOUX CITY—Davidson Bros. Co.; R. Savary, ready-to-wear; 128 W. 31st (Kirby, Block & Fischer).

SIOUX CITY, Ia.—The Pelletier Co.; Miss A. M. Smith, gift, art goods, pictures; 128 W. 31st (Weill & Hart

LATEST DEALINGS IN REAL ESTATE

TISHMANS TO BUILD ON MADISON AVENUE

Corner at Seventy-fifth Street Leased for a Twelve-Story Apartment House.

YORKVILLE FLATS ARE SOLD

Investors and Operators Figure Prominently in Deals Involving Tenement Houses.

An apartment house project representing an investment of about $2,000,000 will be added by the Tishman Realty and Construction Company, Inc., to its east side housing operations as the result of a deal yesterday, when the builders leased the southwest corner of Seventy-fifth Street and Madison Avenue.

The lease is for eighty-four years and was obtained from the Sagamore Land Corporation, owner. The site fronts 102 feet on the avenue and 75 feet on the street. It will be improved with a twelve-story and penthouse apartment building to contain three, four and six room suites.

Demolition of the present buildings will be started on Oct. 1, 1928, and the new apartment is to be completed during the Summer of 1929.

The Tishmans recently filed plans for a nine-story apartment at 102 East Eighty-ninth Street, and for an eleven-story apartment at the southwest corner of Seventy-fifth Street and Lexington Avenue, and are also preparing plans for the erection of a fifteen-story apartment at 175 East Seventy-ninth Street.

The same builders are at present erecting an apartment building at the northeast corner of Eighty-first Street and Park Avenue containing all duplex apartments of eight, twelve and thirteen rooms, and to be ready for occupancy Aug. 1, 1928. They are also building a fifteen-story apartment in the Sutton Place section at 410 East Fifty-seventh Street, to contain apartments of four, six and seven rooms.

Brokers reported additional deals yesterday involving properties in the Yorkville section. Frank Schwartz sold for Miller & Delinsky to Amigo Brothers the tenement house at 443 East Seventy-eighth Street. This is a five-story building with a frontage of 25 feet.

A Yorkville operator purchased the four-story tenement at 338 East Eighty-first Street, 25 by 100 feet, between First and Second Avenues. McClaray Brothers were the brokers.

The forty-family apartments at 311 and 313 East Seventy-first Street, 50 by 100 feet, were sold yesterday by Emil Pshierer and Bee McGuiness to a client of John F. Kuhn, broker.

James Purcell has purchased 218 East Eighty-fifth Street, a five-story building, 25 by 100 feet, housing twenty families. The owner was John Murphy.

CLUB SELLS TRACT TO ROCKEFELLER JR.

Rockwood Hall Country Club Gets $166,500 for 166½ Acres.

The Rockwood Hall Country Club of Tarrytown-on-Hudson, has sold 166½ acres of club property to John D. Rockefeller Jr., who owns land surrounding the tract on three sides, for $166,500.

Frank H. Hitchcock, retiring President, announced the sale yesterday following its ratification at the annual meeting of members at the Hotel Chatham.

The tract is situated on the east side of North Broadway between Tarrytown and Scarborough and is directly across the highway from the old William Rockefeller mansion, now used as the clubhouse. Under the terms of the sale the club gets a five-year option on a twenty-five year lease of the parcel and other Rockefeller property adjoining it on which it is planned to coonstruct another golf course. Under the lease the club would pay only the taxes as rent.

With the sale money the club will retire a $60,000 second mortgage and reduce the $600,000 first mortgage by $100,000, Mr. Hitchcock said. The club property is valued at $1,00,000.

The sale, considered for some time, has been a point of contention among the membership. Gilman P. Tiffany, a New York real estate broker, recently ousted from the club because of alleged financial delinquencies, was accused of leading the anti-administration faction. Last Monday Tiffany filed suit for an injunction in the Supreme Court "to prevent directors of the club from interfering with his membership." At yesterday's election, however, all but four of the 368 members voted and no mention was made of the insurgent ticket.

Officers elected were Paul Sturtevant, President; George A. C. Christiancy, Vice President; Gordon L. Harris, Secretary, and Julian F. Detmer, Treasurer. Eighteen governors were elected in blocks of six to serve one year, two years and three years.

Following the meeting, Rockwood Hall, Inc., the corporation which controls the club, held an annual meeting and elected directors. Of the eleven directors, seven succeeded themselves. These were Spruille Braden, George A. C. Christiancy, Albert E. Evans, Gordon L. Harris, Frank H. Hitchcock, Frederick J. Powell and Paul Sturtevant. The new directors were Robert H. Gitting, Daniel G. Griffin, William C. McTarnahan and J. Austin Smith.

Certificates for Craftsmen.

Eleven mechanics will receive certificates of craftmanship and gold buttons next Friday at 11:45 A. M. from Richard A. Wolff, Secretary of the New York Building Congress, at the new Park Avenue Building, on the site of the old Park Avenue Hotel, between Thirty-second and Thirty-third Streets. This will be the second group of awards in connection with the erection of the twenty-five-story building.

$1,000,000 Loan on Madison Avenue

A loan of $1,000,000 at 5 per cent. has been secured by a mortgage on the twelve-story and office building at 278-80 Madison Avenue, southwest corner of Fortieth Street. The plot is 54 by 120 feet. Charles B. Van Valen, Inc., arranged the financing for the Honeywood Realty Company, Harold C. Mathews President.

Adds to Investment Plot By East 61st St. Purchase

Hokan B. Steffanson purchased the property at 41-43 East Sixty-first Street, two five-story private houses on a plot of 38 by 100 feet. Douglas L. Elliman & Co., Inc., negotiated the sale of the houses.

Mr. Steffanson is also the owner of 39 East Sixty-first Street, adjoining, and now has a total frontage of 57 feet on the street and a depth of 100 feet.

The property was sold by the Brainard Realty Company (Bing & Bing). It was valued at $200,000, and will be held by the purchaser for investment.

PRIVATE HOUSE SALES.

Professor Hayes Buys Dwelling Near Columbia University.

The Houghton Company and Hanford & Henderson, Inc., sold for the Donchian Realty Corporation the four and one-half-story American basement dwelling at 427 West 117th Street to Professor Carlton J. H. Hayes, Executive Officer of the History Department of Columbia University.

This property is one of the few remaining houses on the north side of 117th Street not acquired by Columbia. It has been in the Donchian family for many years and was held at $48,000.

M. C. Berg, Inc., operators, purchased through E. J. Zwilling the four-story dwelling at 110 West Eighty-fifth Street on a lot 18 by 102 feet.

It is the purchasers' intention to make an extensive alteration on this property.

CLEARING 7TH AVENUE SITE.

Demolition Starts Today for Lefcourt Clothing Centre.

Wreckers will begin clearing the block front on the east side of Seventh Avenue, between Twenty-fifth and Twenty-sixth Streets, this morning for a twenty-six story building, the first of three structures to house the men's and boys' clothing industry, which is moving from lower Fifth Avenue and Broadway.

The razing of the present old two-story buildings on the side, including the Castle Cave property, was not scheduled until Feb. 1, but the work is being rushed two weeks in advance of schedule. The buildings will be erected by A. E. Lefcourt, who has leased eleven floors in the first of the three buildings before demolition of the old improvements.

ARTIST TO BUILD A FLAT.

Arthur Crisp Assembles Site on East Eighty-fourth Street.

Arthur Crisp, artist, has increased his holdings on East Eighty-fourth Street by the purchase of 602, a four-story building, from Catherine V. Caulfield. He now controls 9,400 square feet at 602-608 East Eighty-fourth Street, near Carl Schurz Park.

The purchaser intends to improve the site with a fourteen-story cooperative apartment house.

To Improve White Plains Plot.

The corner plot at Mamaroneck and Carhart Avenues, White Plains, has been sold through Chauncey B. Griffin. It measures 110 feet on Mamaroneck Avenue and 185 feet on Carhart Avenue. Building plans have been drawn up and application made for the erection of a one-story business building, at an estimated cost of $70,000, construction to start immediately. The building is planned to accommodate a number of stores. This property was formerly owned by the Macwill Realty Company. The purchaser is a New York investor.

Greenwich Village Investment.

Tunney, Cahill & Co., Inc., sold for the Greenwich Village Realty Company (Albert H. Harris) to an investing client the six-story apartment house, 41 by 108 feet, at 241 and 243 West Thirteenth Street. The property was held at $140,000 and has been controlled by the seller for over twenty years.

To Build Inwood Theatre.

Joseph A. Webber sold the taxpayer at 238, 240 and 242 Sherman Avenue, just north of 207th Street, to the Selim Realty Company, which plans in the near future to combine it with property on West 207th Street for the purpose of erecting a new theatre for the Inwood section.

Manufacturers Buy Building.

Anna K. Varcoe sold the four-story building, 20 by 100 feet, at 103 West Seventy-fourth Street to the Ess Cee Ess Corporation, manufacturers of dissolene. The buyers will occupy the property as an office building. Leroy Coventry negotiated the sale.

Buys at Hastings-on-Hudson.

Lawrence A. Warner of Yonkers has bought for occupancy the residence of Charles and Victoria Kurshals at 14 Valley Avenue, Hastings-on-Hudson, N. Y. Prince & Ripley were the brokers.

New Yorkville Apartments Sold.

The recently completed six-story building at 164-168 East Ninety-second Street has been sold by Leon Weinstein Construction Co., Inc., to Tigwin Realty Inc. (Myers & Sherwin), through Rebecca Cohn.

Leases With Purchase Option.

The Metallic Art Company has leased for a term of years, with option to purchase, the building fronting twenty-five feet at 210 East Fifty-first Street. Butler & Baldwin, Inc., arranged the lease for Arthur Ganitz.

Buys in Cooperative House.

Lillian E. Ball has bought an apartment in the cooperative house at 155 East Forty-ninth Street through Donald W. Brown, Inc.

Estate Sells Dwelling.

The estate of Cecelia Hess has sold the four-story dwelling at 34 West Eighty-ninth Street to a buyer who will occupy. This is the first sale of the property since 1895. Pease & Elliman, Inc., were the brokers.

West Side Dwelling Rented.

Helen Connor has leased for five years the four-story and basement residence at 163 West Seventy-sixth Street. E. A. Cook arranged the rental for F. and M. Stella.

CORNER IN ASTORIA IN LONG-TERM LEASE

L. Friedman Now Has Three Plots at Second and Ditmars Avs.—Jackson Heights Sale.

The northwest corner of Second and Ditmars Avenue, Astoria, L. I., has been leased for eighty-four years, with purchase option, by the Manson Realty Corporation (Louis Friedman and Mitchell G. Ittelson). The lease was arranged for Samuel and Sarah Pursch by Frank Capek, Inc., and Isidor Mates. Mr. Friedman owns two of the other corners at the intersection of the streets.

John Solomon bought a two-family dwelling at 31-11 Ninety-sixth Street, Jackson Heights, L. I., from the Big Z Building Corporation. George C. Johnston was the broker.

Charles Mieg and William Forbes of Jamaica bought a block of six lots on the south side of Charleston Drive, west of Wilson Avenue, in the Amity Harbor development at Amityville. Benjamin Okun of Brooklyn bought two lots on the same drive, west of Emerson Avenue.

George Henkel of the Bronx, John Kansriddle of Brooklyn and David H. Lowy bought plots at Belmont Terrace, a Harry Levey development at Babylon. At Pinelake, between Babylon and Brightwaters, buyers included Alice M. Hartley of Brooklyn and Emil J. Mahoney of Union Course.

At Bay Shore, the business property on West Main Street owned by A. Basciluppi was sold for $60,000 through John R. Strong.

BROOKLYN CORNER RESOLD.

Building on Kings Highway Is Traded—Coney Island Deal.

In its second sale within a month, the business building at the southeast corner of Kings Highway and East Nineteenth Street, Brooklyn, has been transferred by T. E. Cisney to an investor. The property, held at $110,000, contains six stores and space for four families. Ohnewald & Denlinger were the brokers.

Wallace J. Sihler sold a one-family dwelling at 2,163 East Fifteenth Street to a buyer who will occupy. Simon Doyne & Co., Inc., arranged the sale.

E. Machson & Co., Inc., bought from Goodman & Mazel a twenty-one-year leasehold on a parcel of over 30,000 square feet at Seaside Walk and the Boardwalk, Coney Island. The reported price was $175,000.

Thoens & Flaunlacher, Inc., completed the assembling of a plot, 65 by 125 feet, at 1314-8 Kings Highway for a client. Assembling of this parcel was started over a year ago. The lease is for 42 years.

TRADING IN JERSEY CITY.

Houses on Grove and Thorne Streets Sold—Union City Deal.

A three-story frame business building at 343 Grove Street, Jersey City, N. J., has been purchased by Samuel Glaser, who will establish there a branch of his business now on Willow Avenue, Hoboken. He recently merged his interests with Heyman Brothers, who operate six furniture stores in Hudson County. The building, on a plot 25 by 65 feet, was held at $30,000 by Isaac Heyman.

J. I. Kislak, Inc., the broker, also sold for Mrs. Ida A. Mosbach a three-story brick house at 303 Forty-ninth Street, Union City, to Mrs. Leonie Roeland of Jersey City for occupancy. A two-family dwelling at 94 Thorne Street, Jersey City, also was sold for Alexander Roland to Fred Hayo.

REALTY FINANCING.

Loans on Wadsworth Avenue Block Front Increased to $320,000.

Loans secured by mortgages on the following properties were announced yesterday:

Manhattan.

Two five-and-one-half-story walk-up apartment houses on Wadsworth Avenue block front, known as 610-26 West 170th Street and 616-22 West 177th Street, increased first mortgage loans of $320,000 at 5½ per cent. to Mitchel Smoleroff; Samuel Kronsky, Inc., broker.

Eleven-story store and loft building at 32-4 West Twentieth Street, $136,000 at 5½ per cent. to Juliett Realty Company, Inc., E. M. Hacker President; Quinlan & Leland brokers.

Bronx.

Six-story apartment recently completed at northwest corner of Southern Boulevard and Garden Street, $285,000 permanent loan arranged by Charles C. Edwards & Co., who also placed the building loan.

Brooklyn.

Six-story elevator apartment to be erected at 249-55 Cumberland Street, $210,000 for five years at 5½ per cent. to Moskowitz Construction Company, Samuel Moskowitz President; Livingston Wetmore and William L. Moffat brokers.

Four-story apartment at 1,524-30 Ocean Avenue, $80,000 at 5½ per cent. for five years to Clarefre Realty Corporation; placed by Pilgrim Trading Corporation.

AUCTION RESULTS.

By I. LINCOLN SEIDE.

Broome Street, 95, southwest corner of Sheriff Street, 25 by 75; six-story tenement and stores; Bertha C. M. Johnson against Sedgwick Avenue Garage Corporation and others; due, $23,427; taxes, &c., $1,697; to the plaintiff for $14,000.

Rivington Street, 191, 25 by 72 feet; five-story tenement and stores; Anna Rehfield against Vancouver Realty Corporation and others; due, $8,345; taxes, &c., $405; subject to a first mortgage of $17,000; to the plaintiff for $25,000.

By JAMES R. MURPHY.

St. Nicholas Avenue, 771, 25 by 100 feet; three and four-story dwelling; Julia Fitzgerald against Leon Bruck and others; due, $22,720; taxes, &c., $1,244; to Sabino De Luca for $19,000.

Newman Avenue, northwest corner of Gildersleeve Avenue, 25 by 100 feet; frame dwelling; Railroad Cooperative Building and Loan Association against Goldie Ourley; to the plaintiff for $7,000.

BUILDING PLANS FILED.

Manhattan.

Fifty-seventh Street, 128 East, eleven-story office building, 16 by 100 feet; A. R. Werner, owner; J. R. Ward, architect; cost, $112,000.

Bronx.

White Plains Avenue, west side, 107 feet north of Archer Street, seven five-story brick tenements, 40 by 79 feet; N. Court Corporation, owner; John A. Rossi, architect; cost, $364,000.

Fordham Road, north side, 300 feet east of Webster Avenue, six-story dormitory, 140 by 40 feet; Fordham University, owner; Emile G. Purcb, architect; cost, $200,000.

Benedict Avenue, south side, 225 feet east of Pugsley Avenue, four two-story brick dwellings, 20 by 54 feet; Charles E. Dwermann, owner; B. Ehaling, architect; cost, $48,000.

Planning East Side Apartment.

Plans for a six-story elevator apartment house to be erected at 331-7 East Eightieth Street are being prepared by Gronenberg & Leuchtag. The plot, 100 by 102 feet, will be improved by the Mylane Construction Company, David Simon President. The building, to cost approximately $200,000, will accommodate fifty-three families in suites of two, three and four room.

EAST 233D ST. FLAT IS SOLD TO INVESTOR

P. J. Cullinan Disposes of an Apartment House Near White Plains Av.

IT WAS HELD AT $250,000

J. H. S. Building Corporation Sells Structure on Washington Av. —Other Bronx Deals.

The five-story apartment house on the north side of East 238d Street 55 feet east of White Plains Avenue was sold yesterday by P. J. Cullinan to an investor. The property was held at $230,000 and was sold by the Houlihan Exchange, Inc., as broker.

A client of Anton Szilagyi purchased from the J. H. S. Building Corporation the six-story elevator apartment house, with stores, at 2,000 Washington Avenue, held at $160,000. The Nouskajian Realty Company negotiated the sale of the property.

Walser & Sommer, operators, have purchased the five-story apartment building at 1,482 Southern Boulevard. The house is on a plot 50 by 100 feet and accommodates thirty families. It rents for $13,000 and was held at $75,000. Roger Williams was the broker.

The A. Michaelson Company sold 1,278 Union Avenue, a five-story twenty-six-family apartment building, to a client for investment.

The same company sold 820 East 179th Street, an eight-family apartment building, to a client for investment.

Robert C. Scott, in cooperation with Beck & Simis, sold 3,319 Decatur Avenue for James B. Downs. It is a two-and-one-half-story dwelling, 50 by 100 feet, held at $17,500.

Steinholz & Sweedler have sold for Kramer & Ziplow a plot of eight and a half lots situated on the west side of Creston Avenue 137 feet south of 181st Street to a Mr. Robins. The property will be improved with an elevator apartment house.

The Active Holding Company, Inc. (Harry Cahn, Philip Wattenberg and Maurice Muller), has sold the vacant plot situated on the northeast corner of 206th Street and Grand Boulevard and Concourse, being 100 feet front, to Andrea La Salo. The A. T. Masucci Corporation was the broker that negotiated the sale.

Charles Kuntz, as broker, sold to A. Kriegsfeld the northwest corner of 144th Street and Concord Avenue, 122 by 110 feet.

BUSINESS LEASES.

Leases of space for business purposes announced yesterday included the following:

W. T. Grant Company, store, 47 by 200 feet, basement and second floor at 222-6 West 125th Street, between Seventh and Eighth Avenues, from Blyn Shoe, Inc.-Lerner Realty Corporation; Harriet Holding Corporation, broker. On Oct. 1, 1928, the lessee will open the first New York City store in its chain. The lease is for twenty-one years at an approximate rental of $1,300,000.

Loyal Clothing Company, seventh floor at 140 Fifth Avenue, from Phoenix Commercial Company; Eff & Dee Knitting Mills, sixth floor at 34-8 West Fourth Street, from Freed Gould Corporation; Morse & Davidoff, men's clothing, fifth floor at 61 East Eleventh Street, from Hearn Broadway Corporation; Barnet Kaplan & Co., men's clothing, eighth floor at 103 Fifth Avenue, from Pierrepont Fifth Avenue Corporation; Frederick Fox & Co., Inc., brokers.

A. Leder, retail furrier, store and basement at 511 Sixth Avenue, from Construction Holding Corporation, Samuel J. McCollagh President; Morton & Co. and Stoddard & Peers, brokers. The lease is for a long term at an aggregate rental of $60,000.

National Shirt Shops, Inc., store at 241 West 125th Street, from John T. Fay Restaurant Corporation; Alex F. Watts, broker. The lease is for twenty years at a gross rental of $250,000. The lessee has three other stores in New York City.

David Korn, Inc., eleventh floor at 44 East Thirty-second Street, from Fairchild Realty Corporation; Williams & Co., Inc., brokers.

Edgar J. Smutney, for Lincoln Outdoor Association, offices at 1,974 Broadway, at Sixty-seventh Street; Hagstrom-Callen Company, brokers.

Roshek Brothers Company of Dubuque, Iowa, and Rubenberg Silk Corporation, office space in Penn Terminal Building, 370 Seventh Avenue; Ralph Weiland, Kigner Brothers and Nicholas Zissus, at 308-12 West Thirtieth Street; Greenberg & Dworkis, Robert G. Horowits and Schreiber & Meyer, lofts at 714 Broadway; Park Printing Company and Premier Costume Company, lofts at 365-7 Seventh Avenue; Arthur Eckstein, Inc., broker.

Meiter-Reinard Company, Inc., laces, part of twelfth floor in new twenty-six-story office and showroom building at 345 Fifth Avenue; Julius H. Brilles, space on ground floor of Emmett Arcade at 634 Madison Avenue; Robert Fischer, raw millinery material and paper, space on seventh floor at 1 West Thirty-fourth Street; Thoens & Flaunlacher, Inc., brokers.

Max Hershkovits, wholesale and retail dry goods, store at 604 Broadway, adjoining southeast corner of Houston Street, from Horn & Hardart Company; Tankoos, Smith & Co., brokers.

United Cigar Stores Company, corner store, 20 by 60 feet, in new Chemical National Bank Building, under construction at southwest corner of Cortlandt Street and Broadway, by G. Benenson Investing Company; Charles F. Noyes Company, Inc., broker. Fixtures and decorations in the new store will be in keeping with bank offices adjoining. United occupied space in old building prior to its demolition.

National Economic Plans, Inc., south portion of eighteenth floor in new Printing Building at 460 West Thirty-fourth Street, from Kymson Building Corporation; Brown, Wheelock, Harris, Vought & Co., Inc., brokers. Lease is for period of years at aggregate rental of $40,000. Lessee for past ten years has been in Printing Crafts Building at 461 Eighth Avenue.

APARTMENT LEASES.

Among apartment leases announced by brokers yesterday were the following:

Srivan Baruch, R. Alexander, Ray Grant and Mr. & Mrs. J. Slaughter, space in new building at 125 West Fourth Street; Alice Schafer, Miss G. Lynahan and Miss Helen Gatson, apartments at 23 West Twelfth Street; Ivar Alfson, Hyperion L. Bercovi and Capitaine J. Perrett, space at 73 Washington Place; John F. Rose, Stanton W. Babcock, Miss Maria Mack and Ashley Beldin, apartments at 61 Carmine Street; Jeanne Willem, space at 11 Van Dam Street; Peppe & Brother, brokers.

Mrs. Elsie C Leidy, apartment at 135 East Fiftieth Street; Ezra Gf. Rose at 62 West Fifty-eighth Street, David Lasser at 409 Fourth Avenue, Charles G. Aschmann at 820 Park Avenue and Joseph Berk at 1 Fifth Avenue; Albert B. Ashforth, broker.

Edward J. O'Hare, furnished apartment at 200 Park Avenue from Chauncey Woodworth for Winter season; R. C. Overton, Inc., broker.

Morton D. Hutzler, a large furnished apartment in the Beekman, 575 Fifth Avenue, through Douglas L. Elliman & Co.

TRANSFERS RECORDED.

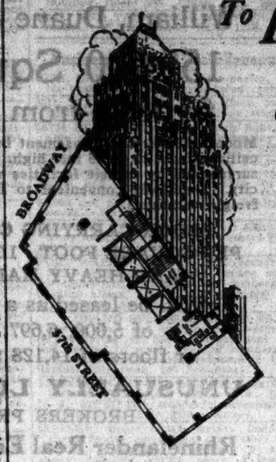
Among real estate transfers recorded yesterday were the following:

Forty-second Street, 409 West: Javel Estates, Inc., to Ernest Weidhaas, 511 Lenox Avenue, 511; 512 Lenox Avenue, Inc., to William A. Ryska.

125th Street, 211 West: Pauline Keller to the Yankiver Realty Company.

Madison Street, 26 East: Millrhes Realty Corporation to the Madison Avenue and Eighty-second Street Realty Company.

Easiest Address To Remember!



1776 Broadway

YOU can lease a fine tower floor in this impressive new 25 story office structure for $10,000—and not only have an ideal layout for your executive offices but enjoy a business address no one can forget in a building easy to reach!

Offices on divided floors from 225 sq. ft. up. Ready this month—Leasing now!

The Spirit of

1776 BROADWAY

at 57th Street

CUSHMAN & WAKEFIELD, INC.
Renting and Managing Agents
30 East 42nd St.—Vand. 4200

$27.35 Each
For 4 or More

The Blue Star of Approval, awarded A-B Ranges by the Testing Laboratory of the American Gas Assn.

A-B GAS RANGES

BUILDING APARTMENTS?
—You need gas ranges

A-B Cabinet Ranges make apartments more attractive. Their elegant lines, beautiful colorings, enamel finish and rustproof ovens attract tenants. 50 models on display, $15 to $400. Serviced free. Terms arranged.

Phone Wisconsin 8918

J. ROSE & CO. 114 W. 39 St. N.Y.
SERVING OWNERS AND BUILDERS FOR 42 YEARS

REAL ESTATE AT AUCTION. REAL ESTATE AT AUCTION.

7 Up-to-the Minute Investment Properties

DAVIS ISLANDS
TAMPA IN THE BAY

TAMPA, FLORIDA
Will be sold at

PUBLIC AUCTION
To the Highest Bidders

February 1st, at 2 P. M.

in the Davis Islands Country Club, Davis Islands, Tampa, Fla.

Included in the Sale are:

VENETIAN APARTMENTS
2 Davis Blvd., at Bridge approach
A 3-story stucco on tile Apartment House, furnished. Contains 42 rooms.

PALMERIN HOTEL
N. E. Cor. East Davis Boulevard & Bosporus Avenue
(Known as 113-115-117 E. Davis Blvd.)
A 3-story tile and stucco Resort and Commercial Hotel, furnished, containing 52 furnished rooms, 51 baths.

BISCAYNE HOTEL
S. W. Cor. Biscayne Avenue & Como Street
(Known as 107-104-106 Biscayne Ave.)
A 3-story stucco on tile Commercial hotel furnished, containing 144 furnished hotel rooms (138 with showers).

AUGUSTINE APARTMENTS
515-517 Columbia Drive
(Bet. Cayuga & Chippewa Aves.)
A 2-story stucco on tile Apartment Building unfinished, containing 24 rooms.

BISCAYNE APARTMENTS
142-144 Biscayne Avenue
(Bet. W. Davis Blvd. & Bosporus Ave.)
A 2-story stucco on the unfinished Apartment Building. Proposed capacity, 48 apartments.

DAVIS ISLAND GARAGE
4-6-8 Columbia Drive
(Near Bridge approach)
A 3-story stucco on tile Storage and Commercial Garage with capacity of 125 cars.

BAY ISLE BUILDING
N. W. Cor. East Davis Boulevard & Biscayne Avenue
(Known as 234-240 E. Davis Boulevard)
A 2-story stucco on tile Office Building containing 9 stores and 17 office rooms.

MY ORDERS ARE TO SELL! SELL! SELL!

VISIT DAVIS ISLANDS at once and SEE FOR YOURSELF this marvelous resort, sport centre and Home Colony—almost in the heart of the City of Tampa. Millions of Dollars worth of hotels, apartments, clubs and homes now erected and occupied.

DAVIS ISLANDS, now completed, is without doubt the most distinctive Florida Resort.

Send for Booklet giving full particulars of sale—DO IT NOW.

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New York City
New York

Joseph P. Day
Auctioneer

Local Office
Administration Bldg.
Davis Islands
Tampa, Fla.

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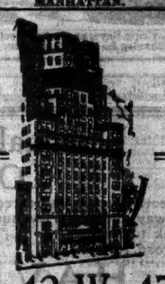
OFFICES and SHOWROOMS

220 FIFTH AVE
at 26th St.
Light units of various size, overlooking Madison Square.
Inquire on premises or at
Spear & Co., Inc., 225 5th Ave.
Ashland 4200

MANHATTAN.



36-42 W. 47th
LARGE STORE
and 2d floor, 81x100
DEEP MEZZANINE & SELLING BASEMENT
Most desirable space in outstanding business thorofare amongst nationally known concerns; high ceilings, fully sprinklered and protected.
One Unit or Divided
FULL COMMISSION TO BROKERS
Milton M. Dryfoos
424 Madison Avenue, N. Y.
Telephone Vanderbilt 4170

442-4th Av.
N. W. Cor. 30th St.
Modern, Light, Sprinklered
FLOORS
10,000 & 9,000 Sq. Ft.
DIVIDED UNITS, 1,500 Sq. Ft. Up
Immediate Possession — Very Desirable
THOENS & FLAUNLACHER, Inc.
330 FIFTH AVE., at 33rd ST.
Pennsylvania 5700

MANHATTAN.

STORE
1127 BROADWAY
(Corner 25th Street)
32' x 105'—16' ceiling
large basement
Particularly suited for Drug store, Luncheonette, Cafeteria or Restaurant, but fine for any line. Immediate Possession.
BING & BING, INC.
119 West 40th St.
Penn. 4180
or your own broker

Offices & showrooms very low rents

1140 BROADWAY
(Lowell Building)
(Corner 26th St.)

1150 BROADWAY
(Victoria Building)
(Corner 27th St.)

Very light. Modern and fireproof. Excellent service and maintenance. Large and small units.
BING & BING, INC.
119 West 40th St.
Penn. 4180
or your own broker

Offices $30. up
1123 BROADWAY
(Townsend Building)
(Corner 25th St.)
Modern Fireproof
Offices and showrooms
Shipping facilities
BING & BING, INC.
119 West 40th St.
Penn. 4180
or your own broker

REAL ESTATE AT AUCTION.
SUPREME COURT FORECLOSURE SALE
Sidney S. Levine, Ref.
1,070 Washington Ave.
58 family apartment house
ABSOLUTE AUCTION
Bronx Real Estate Exchange
3208 Third Ave.
Jan. 30, at 12 Noon
Martin M. Goodman, Atty.
James B. Murphy
INCORPORATED
Real Estate Auction Specialists
217 Broadway Whitehall 3330

OFFICES
NEW MODERN BUILDINGS
NIGHT and DAY SERVICE
1560 Broadway
(at 46th Street)
1650 Broadway
(at 51st Street)
Suites 300 to 5,000 Feet.
BETHLEHEM ENGINEERING CORPORATION
1560 Broadway Room 1109
Phone Bryant 1230
FULL COMMISSION TO BROKERS

140 WEST 22ND ST.
Between 6th and 7th Avenues
Reasonable Rentals
Floor
6250 Sq. Ft.—62.6 x 100
19 Windows
Smaller Lofts
2400 to 4000 Sq. Ft.
Northern or Southern Exposure
Good Daylight—Nine Windows.
Modern fireproof building, sprinkler system, passenger and freight elevators, night watchman; ownership management.
Edgar A. Levy Leasing Co., Inc.
100 Fifth Ave. Watkins 6827

MORTGAGE LOANS.
TO TRUSTEES
We offer entire mortgages (not bonds or participations), legal for trust funds in amounts $10,000 and up at an attractive yield.
Quinlan & Leland
Real Estate Mortgages
Rector 4260 31 Nassau St.

S. A. ISRAEL
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IS IN THE MARKET FOR
GOOD 2nd MORTGAGES

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Between 26th and 27th Sts.
opposite
N. Y. Life Insurance Co. Building
Floors Offices
22 x 100 No manufacturing
Very Low Rents
Full Commission to Brokers
BASTINE & CO., INC.
112 East 19th Algonquin 7530

REAL ESTATE.
1st & 7th Lofts, 491 B'way
About 4,000 sq. ft. each, 125 ft. deep; freight elevator on Broome St.
WARREN & SKILLIN, 38 Park Row

38-44 W. 21st St.
Daylight Top Loft
and Other Lofts, 67x92
100% SPRINKLER
H. J. Sachs & Co., 67 W. 44th St
OR YOUR OWN BROKER

MANHATTAN.
FOR SALE
11 Story Fireproof Building
100 feet from 5th Ave.
Midtown District
Heavy Construction—2 Elevators
Sprinkler—Low Insurance
CRUIKSHANK COMPANY
Rector 4100 141 Broadway

LIGHT Top Floor
TO SUBLET for long term
7,000 Sq. Ft. $5,000 per yr.
32nd St., nr. Lexington & 3rd Ave.
Suitable for printing, upholstery or furniture mfg.; 100% sprinklered.
Edgar J. Rosenwald
38-40 W. 32nd St. LONgacre 9618

Business Properties HESS Inc. Algonquin 2700

HAS NO EQUAL.
I have been a constant reader of The New York Times for over fifty years. I have always had it sent to me when I was abroad and even when I was encircling the globe. To me The Times is more of an educational institution than a mere newspaper. • • • The Times's appeal is to intelligence and judgment. I know of no newspaper in the world which I think its equal.—Robert W. de Forest, de Forest Brothers, New York.—Advt.

LIGHT FLOORS
243-247 West 17th St.
9,200 Square Feet
Sprinkler lighting.
Possession immediate.
FRED'K FOX & CO., INC.
20 East 59th St. Caledonia 6900.

NEW BUILDING
174-6 Fifth Ave.
Stores 8 x 30, 14 x 60, 14 x 100 with L
Entire Floors—3500 sq. ft.
Office Units ($1000 up)
Exceptional Light
Possession Jan. 1st
Moderate Rentals
1107 B'way ADAMS & CO. Chelsea 2000
Full Commission to Brokers

REDUCE YOUR OVERHEAD
Maiden Lane, 81—Opposite Federal Reserve Bank; exceptional light floor, 500 sq. ft. $6,000; additional or small space available at lowest rentals; most centrally located downtown offices. Apply premises, Room 131, or phone John 1485.

FLOORS
44-50 W. 28th St.
100' x 98'9"
4TH and 5TH FLOORS, connected by interior stairway. Can be rented in units of 10,000 sq. ft., 15,500 and 4,500 sq. ft., or as 20,000 sq. ft.
Day and Night Service
Very light. Five Elevators. Sprinklers. Moderate Rentals.
SPEAR & CO., INC.
225 Fifth Ave. Ashland 4200

LOFT
6TH FLOOR FRONT
133x50
IMMEDIATE POSSESSION
205 WEST 39 ST.
100 FT. WEST 7 AVE.
CONTAINING HIGHEST CLASS CLOAK AND DRESS TENANTS
Chatham Mortgage Corp.
224 WEST 35 ST. LACK. 9487

TO SUBLET
8th Floor—485 5th Ave.
Opposite Library
15,000 sq. ft. partitioned, beautifully panelled walls, in directors' rooms; floor covering, light fixtures, &c. Entrances on both 5th Ave. and 42nd St. Also 4,000 sq. ft. 4th floor, 42nd St. side.
THEO. C. YOUNG.
PARAMOUNT BLDG. Chickering 7000.

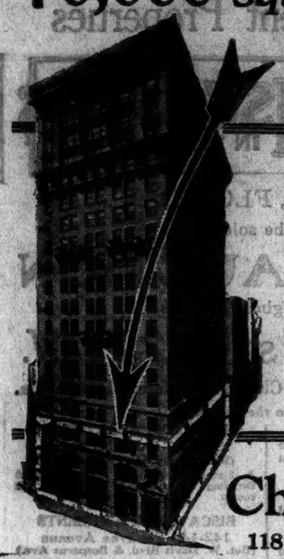
MANHATTAN. MANHATTAN. MANHATTAN.

FOR RENT

70,000 Square Feet in a Single Unit

Outstanding FIFTH AVE. Corner

Less than $1 a Square Foot



¶ The ground floor, second and third floors and basement of an imposing modern building on a prominent Fifth Avenue corner are available for *immediate occupancy* on a rental basis of less than $1 a square foot.

¶ 70,000 square feet over all—16,000 square feet of ground floor space, with 20-ft. ceiling and show windows on two street fronts.

¶ Impressive, substantial and individual quarters for banking, factoring, merchandizing, sales rooms, sample rooms and show rooms.

¶ Will subdivide for desirable tenant.

EXCLUSIVE AGENT

Charles F. Noyes Co., Inc.

118 William Street *Tel. John 4000*

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RHINELANDER

BUSINESS BUILDINGS

William, Duane & Rose Streets

155,000 Square Feet

for lease from May 1st, 1928

Modern 12-story and basement buildings, full-sprinklered, with ceilings from 13 to 15 feet high. Fronting on three streets and surrounded by transit facilities radiating to every part of the city. Decidedly convenient to East and West Side piers and freight terminals.

FLOOR CARRYING CAPACITY, 350 LBS. PER SQUARE FOOT. IDEAL FOR PRINTERS AND HEAVY MANUFACTURING

Will be leased as a whole or in units of 5,000, 6,697, 9,128 sq. ft. or floors of 14,128 and 22,825 sq. ft.

UNUSUALLY LOW RENTALS

BROKERS PROTECTED

Rhinelander Real Estate Co., *Owners*

31 Nassau St. Rector 4371

APARTMENTS FOR SALE OR TO LET. APARTMENTS FOR SALE OR TO LET.

New Buildings

Convenient Locations

Close to Subway Stations and Bus Lines

325 & 334 West 86th St.

Bet. West End Ave. and Riverside Drive

6 & 7 Rooms

315 West 106th Street

Bet. West End Ave. and Riverside Drive

6 & 7 Rooms

425 Riverside Drive

South Corner 115th Street

3, 4, 5 & 6 Rooms

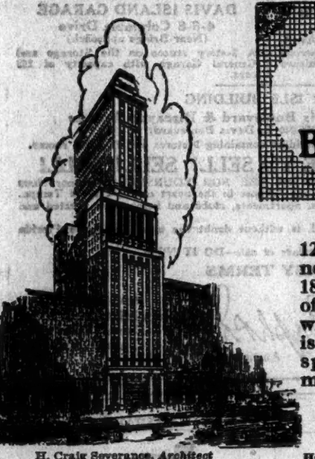
Apply on Premises or to

PATERNO BROS.

JOSEPH PATERNO, President

601 West 115th Street Phone Cathedral 3735

Prices distinctly fair



50 BROADWAY

12,000 people a day are now using its elevators; 18 per cent of its superb office space, including a wide choice of location, is available for rent. Inspection by appointment.

GEO. A. FRIMPTER

Renting Agent on Premises

Hanover 1250 Brokers Protected

H. Craig Severance, *Architect*
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APARTMENTS FOR SALE OR TO LET.

NEW

Garden Apartments

of 3, 4, 5, 6 and 7 rooms

1 to 3 baths

Desirable exposure. Available to good transit. Fine shopping center. Tennis and golf. Restrictions. Social references required.

Monthly Rentals

$75 to $300

NEW PRIVATE SCHOOL

Jackson Heights

For information and plans see exhibit of Garden Apartments and Homes in Jackson Heights at 14 E. 41st Street. Tel. Lexington 2530. (Ground Floor).

The Queensboro Corporation

Jackson Heights Office:

25th Street and Polk Avenue

Take Fifth Ave. Bus No. 15 direct to Jackson Heights Office (open daily and Sunday until 6 P.M.), or subway from Grand Central Station direct to 25th St., Jackson Heights.

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Central to all of New York in a Light, Attractive Building on Madison Square

220 5th Ave., at 26th St.

Inquire at Building, or **SPEAR & CO., Inc.**

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FOR LEASE AT LOW RENTAL RATES

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Direct railroad connection with 10 Trunk line railroads. Wharfage Facilities—Central Location, Excellent Labor District.

Buildings and portions of buildings of various sizes and types of construction with numerous features essential to manufacturers and distributors.

Booklet entitled "Housing and Serving Industry" sent upon request.

NEW YORK DOCK COMPANY

44 Whitehall St., New York—Phone Bowling Green 9120

FACTORIES. FACTORIES.
New Jersey. New Jersey.

FACTORY SPACE
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FOR RENT

80,000 sq. ft. in new fireproof building in Jersey City. Units of 20,000 sq. ft. Live steam. Lowest insurance rates. R. R. siding. 3½ miles from N. Y. C. Easy transportation. Near new vehicular tunnel. Write for booklet. Brokers protected.

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346 Claremont Ave., Jersey City, N. J.
Phone: Del. 7280 or Canal 4500

Noted for Excellence of Service

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Built Around A Garden at

86th STREET and BROADWAY

A Few New Apartments

Just Completed and Offered

At Special After-Season Prices

7, 8 and 9 Rooms

$3200 and Upward

Our representatives at The Belnord will be pleased to show these suites at your convenience.

MARK RAFALSKY & COMPANY

Managing Agent

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Unequalled Downtown LOCATION

Directly across the street from Hudson Terminal; B. M. T. Subway and Sixth Avenue "L" entrance at the door; one short block to Ninth Ave. "L," East and West Side Subways; near railroad ferries.

HAVEMEYER BUILDING

Church Street Block, bet. CORTLANDT AND DEY STS.

Advantageous leases may now be arranged—lease includes all service. Every modern office building convenience, including six high-speed Otis hydraulic elevators and one Otis hydraulic freight elevator.

We suggest immediate inspection; further information and floor plans on request; agent on premises.

W. B. DUNCAN, *Agent*

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100 and 104 Fifth Ave. *(N. W. Cor. 15th Street)*

STORE and BASEMENT *with Mezzanine*	ENTIRE FLOOR	OFFICES and STOCK ROOMS
104 FIFTH AVE. (Bet. 15th and 16th Sts.)	9,150 SQ. FT.	150 to 2260 Sq. Ft.
Total Area 17,000 Sq. Ft. WILL DIVIDE	Cor. 15th St.	Small and Large Rooms and Suites
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All space is ready for immediate occupancy if desired. Modern, High Class Buildings. Passenger and Freight Elevators.

EDGAR A. LEVY LEASING CO., Inc. 100 Fifth Avenue Watkins 6827

43-45 WOOSTER STREET

NEAR THE VEHICULAR TUNNEL

6 Stories and Basement, 50x100. 2 Extra Large Capacity Elevators. Practically New Building, 35,000 Square Feet. Extra Heavy Construction.

RENT $9000 NET—*Possession May 1 or sooner*

Note: Might sell to responsible buyer for $150,000 and make very easy terms

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118 William Street *John 4000*

Unfurnished—East Side.

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7-9-10-12-16 ROOMS

Tiled Kitchens and Bathrooms to Gellinaz

Also Physicians' Suites Attractive Rentals

Representative on Premises Phone Rhinelander 10415 or Room 1613, 475 5th Ave.

Phone Ashland 5942 or your own broker

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1 West 70th St.

11 Rooms 3 Baths

All Outside Rooms Facing Central Park

Renting Agent on Premises

TECNA REALTY CO. Susquehanna 3650

545 WEST END AVE.

N. W. Corner 86th St.

5-7 Rooms 1-3 Baths 6 Rooms

3 Master Rooms, 3 Master Baths Apply on premises, Schuyler 2703

29 Washington Square

Cor. Washington Square North

A fifteen-story Apartment House of the highest type; convenient location; oversize rooms; log burning fireplace; exposures on four sides.

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1 to 3 Baths

$3,600 to $7,200

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Managing Agent

12 WEST 11th STREET

Telephone Algonquin 9350

520 W. 85th St.

S. W. Corner B'way

14 Story Housekeeping Apts.

2 Rooms, Bath, Tiled Kitchenettes, $1100 up.

3 & 4 Rooms, Bath, Tiled Kitchens, $1,500 to $2,100

APARTMENTS FOR SALE OR TO LET.

Unfurnished—West Side.

71 Washington Square

New 16-Story Building

Housekeeping Apartments

2-3-5 Rooms

Electric Refrigeration.

Wood-burning fireplaces.

Garage facilities.

Very attractive rentals

Roof Garden Apartments

Gaines, Van Nostrand & Morrison, Inc.

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APARTMENTS FOR SALE OR TO LET.

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4 Room Apartment

74th St., 245 West

Between B'way and West End Ave.

Choice Central Location.

Exceptionally handsome, large light rooms, with large foyer, abundance of closets, etc. Rent reasonable. See Supt. on Premises.

WARNING.

When answering Help Wanted advertisements in The New York Times it is advisable to send copies of letters of recommendation rather than originals. Occasionally letters which cannot be replaced may be lost.—Advt.

APARTMENTS FOR SALE OR TO LET.

Unfurnished—West Side.

300 West 108th

S. W. Corner Broadway

6 Rooms 3 Baths

New 15 Story Building

Immediate Occupancy

REASONABLE RENTALS

Two rooms—Doctor's office on ground floor.

Apply on Premises or

MARK RAFALSKY & CO

Managing Agent

21 East 40th Street

Lexington 6868

APARTMENTS FOR SALE OR TO LET.

Unfurnished—Westchester.

Park Avenue Comes to Westchester

Alden House combines the distinctive luxury of Park Avenue with the sunny spaciousness of Westchester—at a fractional part of Park Avenue's cost.

Large rooms, electric refrigeration, cedar closets, period lighting, heated garages—and a host of other modern appointments. 2 to 5 Rooms.

Fast electric trains to Grand Central in 33 minutes

Booklet on Request

Alden House

BOSTON POST RD. at ALDEN RD.

Larchmont

An Acre of Garden overlooking the Sound

THE BUSINESS You Want TO OWN

may be among those advertised under "For Sale" under the Business Opportunities columns of The New York Times. Read these columns every day.

Unfurnished—West Side.

230 West End Ave.

Northeast Cor. 70th St.

NEW BUILDING

1-2-3 & 4 Rooms

Housekeeping Apartments also Roof Garden Apts.

NOW READY FOR OCCUPANCY

Agent on Premises. Phone Endicott 7133.

Real Estate Management.

TO PROPERTY OWNERS.

Architect specializing plans and specifications for alterations; reasonable fees; consultation free. Suite 904, 114 East 32d. Caledonia 8509.

FLOOR SCRAPING, polishing done for owners, agents; trade price; electric machines, handwork. CAMPBELL-RHS COMPANY, INC. Est. 1911. 237 E. 41st St., N. Y. Murray Hill 5548-5549.

Mortgage Loans.

WE have unlimited funds for good first and second mortgages in Manhattan and Bronx at reasonable rates; let us make your loans. J. W. Jones, Leawood, 41 East 42d St. Vanderbilt 2140.

FIRST AND SECOND, building and permanent mortgage loans; any amount, city or suburban; reasonable charges; prompt acceptances. J. W. Doolittle, 47 West 34th St.

CONTROL several funds for good second mortgages at less than market discount; will not be peddled. Submit details Sage Brokerage, 45 Broadway, Manhattan.

ATTENTION PRINCIPALS ONLY. Submit application first, second mortgages, special funds available. Selwyn Corp., 2,025 Broadway.

FUNDS for 1st and 2d mortgages. Yates & Gary, 51 East 42d St., New York. Vanderbilt 1712.

PRIVATE mortgage funds for first and seconds; consider colored and specialties Henry Well, 58 Park Row.

ESTATE—Funds for first mortgages at 5 and 5½%. Armstrong & Armstrong, Madison Av. and 70th St. Rhinelander 4880.

FIRST, second, third mortgages. Principals. Apply Gallinger, 300 Riverside Drive. Academy 4460.

ATTORNEY has private funds for second mortgages; immediate action. Phone Barclay 8195.

ESTATE funds for first mortgages; reasonable charges; also 2d and 3d mortgage money. The Farrell Co., 234 West 44th St.

ATTORNEY has funds (2d mortgage); quick action. Jac W. Wyte, Times Building.

MORTGAGES—Firsts, seconds, building and permanents. Hugh P. Slevin, 23 7th Av.

Mortgages For Sale.

LIBERAL BUILDING LOANS — Tier payments; reasonable fees; second mortgages, any amount. Alliger, Room 1209, 160 Broadway. Cortlandt 4142.

Mortgage Loans Wanted.

ATTORNEY desires for client four $15,000 2d mortgages; first, $45,000, bank, 5 years; liberal discount. R 67 Times.

WANTED, 1st mortgage of $40,000 on warehouse with offices downtown Manhattan; no brokers. F. Conboy, 5,002 Broadway.

Houses—Manhattan & Bronx.

88TH, 128 EAST—Private house; immediate possession; $4,500 year; exclusive Murray Hill. John McGrath Co., 17 West 50th.

39TH, 115 EAST—16.8 ft. house, 3 stories and basement; 14 rooms, 3 baths, for lease on short terms at reasonable rental; immediate possession; will sell on attractive terms. Fred'k Fox & Co., Inc., 20 East 30th St. Caledonia 0200.

506, West, off 5th Av.; 4-story and basement; residence suitable for club; will give 21-year lease or sell with $12,000 cash. E. A. Cook, 150 West 72d St.

70TH ST., 322 WEST—10-room house, 4-story building; $175 month.

608—Park block, four-story, basement, 20-foot; perfect condition; must sell reasonable. Call after 8:30. Waverly 1213.

80'S, WEST—24 rooms, 8 baths; long lease; low rental; principals. Hughes & Sons, 143 West 72d St.

85TH, 110 WEST—Sacrifice apartment dwelling, 3-story (altered); stoop removed, 18.6x102; price, $23,500 rock; quick action required. Hudsky, 118 West 72d.

Houses—Manhattan & Bronx.

88TH ST., 40 WEST.

4-story, 22-ft. house, suitable for rooming; 16 rooms and 2 baths; rental $4,500; possession at once. Principals only. SLAWSON & HOBBS, 102 West 72d St. Endicott 7240

80TH, 54 WEST—Park block; 17 rooms, beautiful house; $3,000 cash; only two mortgages with easy terms; might lease. Open daily 1 to 5.

93D, 130-141 WEST—Adjoining houses for rent; perfect condition; vacant; immediate possession. Leroy Coventry, 105 West 74th.

103D ST. (near Broadway)—Two 3-story dwellings to rent, singly or together; immediate possession. Cassidy, Cortlandt 6942.

117TH, EAST—Will lease 16 rooms, 5 baths; steam heat; house with 10-car garage attached; 5 years at $200 monthly; principal. E. A. Cook, 150 West 72d St.

GREENWICH VILLAGE.

Plot, near new extension of 6th Av.; several three-story brick dwellings; remodeled; studios; income property or building plot. 125x80.

DUNLAP & LLOYD.
80 Grove St. Spring 5518.

GREENWICH VILLAGE.

Five-story, corner store property, $25,000; cash $3,000; excellent terms; three-story house, good for remodeling; price $13,500; small cash. Tunney-Cahill Co., 235 West 14th St.

GREENWICH VILLAGE—Desirable block; completely remodeled; three-story, basement; four attractive apartments; exceptional yard; $46,000; cash $4,000; income $5,640. Laurents, 78 Perry. Watkins 0074.

LEXINGTON AV., 42d-66th; wide fronts, side street Ls. Tel Murray Hill 6641.

PELHAM PARKWAY Vicinity; exceptional locality; brick, 6 large rooms, enclosed sun parlor; tiled bath; all improvements; driveway; near transit; small cash; bargain for quick buyer; good mortgages. 2,318 Laconia Av. Olinville 0326.

MIRACLE HOMES.

7 Rooms and Garage, BRICK, English Type. Mace Av., near Eastchester Road, BRONX, PRICE $9,250.

$450 on contract; $500 on title. Balance like rent.

Inquire for Booklet "T."

HARING & BLUMENTHAL REALTY CORP. 1,440 Broadway, N. Y. C. Longacre 4622.

PRIVATE HOUSE FOR RENT.

West End Av., 854, at 102d St., 12 rooms; immediate possession; will consider long-term net lease. Remco, 230 West 59th St. Riverside 1300.

STORE PROPERTY, BIG BARGAIN. House, 25x100, west side, vicinity 42d St.; rental $3,200; bargain, $25,000; cash $7,000; might shade. H 433 Times.

Houses—Brooklyn.

OCEAN PARKWAY, 209—Upper of 2-family house; 7 rooms, tiled kitchen and bath; $115 with garage. M. S. Neikin.

Houses—Queens & Long Island.

FLORAL PARK.

New house of 6 rooms and bath, sun parlor, all improvements, steam heat, plot 40x100; price $8,900; cash $1,000 to $1,500. Brick veneer Colonial house of 7 rooms and bath, all improvements, 2-car garage, plot 80x100; must be sold; price $20,000; terms.

William A. Wright, 20 South Tyson Av., Floral Park, N. Y. Telephone Floral Park 155.

FOREST HILLS—Home, six rooms, attractive, refined residential section; near school; 30 minutes' drive from Grand Central; $24,000; easy terms; rent $180 monthly; furnishings, including baby grand, for sale only. 50 Occident St. Phone Boulevard 3448.

FOREST HILLS (Kew Gardens)—If interested, sale or rent, see me. Harry Lilly, 110 West 40th. Lackawanna 0287.

GLEN COVE—For sale; in the colony; 18-room house, chauffeur's cottage, garage, 2½ acres, beautiful trees, shrubbery, fruit orchard; at a sacrifice. Apply L. I. Realty, 98 Glen St., Glen Cove. Tel. Glen Cove 1752.

GLEN HEAD—Near depot; new house, all improvements; garage; bargain. N 269 Times.

GREAT NECK, DOUGLASTON, BAYSIDE Out listings of better-class homes are very complete; advise your requirements. L. T. McKNIGHT, 1,370 BROADWAY. GREAT NECK 27. LONGACRE 7332.

HUNTINGTON—Beautiful 6-room bungalow, surrounded by shade trees; heat, lights, bath, city water, garage, lot 50x180; near station, bus connection; bargain price $4,500. Charles E. Sammis Jr., 332 New York Av., Huntington, N. Y. Telephone Huntington 1400.

LYNBROOK—Owner must sell at once, beautiful small Colonial cottage; 6 rooms, 3 bedrooms, bath, shower, steam, all improvements, parquet floors, decorated, screens, laundry, gas range, sun parlor, plot 40x100; 2 years old, wonderful condition, excellently located; near stores, schools, churches, station; cost $8,100; will sell $7,500 with only $500 cash. Schrafwieser, 10 Atlantic Av., Lynbrook. Telephone Lynbrook 2335.

ESTATE LIQUIDATING

No reasonable offer refused; 6 rooms, 2 baths, sun parlor, garage, on 50x100; fine section; near subway. O'Hara, 40-10 82d St., Jackson Heights subway station.

Houses—Queens & Long Island.

ATTRACTIVE English Colonial house on hillside; excellent view; near new Hillside Park; living room with wood-burning fireplace; dining room; tiled kitchen; three spacious bedrooms; bathroom with Pembroke built-in tub; steam heat with hot water attachment; beautiful electric fixtures; copper leaders and gutters; brick stoop; sodded lawn and high terrace; near schools, churches, shops, Jamaica-Hillside, a beautiful growing residential section of New York City; price $13,500; easy terms. Call Mr. Breytopia, Cortlandt 0740, or A. Berry, Hollis 3200.

EXCELLENT HOUSE BARGAIN; solid brick, near schools, transit, stores, churches; 6 rooms and sunparlor, garage, steam, tiled kitchen, built-in bath, standing shower, parquet floors, sewers, park surroundings; $100 contract, $400 deed, $25 monthly principal, price $6,900; other bargains, $5,000 up. McNesca, Corn Exchange Bank Bldg., Sutphin Blvd., opposite main Jamaica (L. I.) station. Phone Jamaica 3010 daily, evenings, Sundays.

AN INSTITUTION SUCH AS A HOSPITAL, SANITARIUM, SCHOOL OR CONVENT, CAN OBTAIN A BEAUTIFUL LARGE COLONIAL MANSION, WITH SPACIOUS GROUNDS AT WOODMERE, L. I., FOR A SMALL FRACTION OF ITS COST. WOODMERE-CEDARHURST CORP., CEDARHURST, L. I.

Houses—Westchester County.

CRESTWOOD—$14,500, attractive English stucco, 6 rooms, sun parlor, breakfast nook, oak floors, fireplace, tiled bath, extra lavatory, hot water heat, brass plumbing, garage.

One, two-family houses, $100 up. Zangerle's office, Crestwood, Harlem Railroad.

LARCHMONT.

Situated on a hilltop overlooking the Sound, makes this new English home unusual; large living room, tiled kitchen, 3 master bedrooms, 3 baths, maid's room and bath; hot water heat, oak floors, 2-car heated garage; open attic; price reasonable. Chauncey D. Griffen, 535 5th Av. Tel. Vanderbilt 8354, or Larchmont 800.

NEW ROCHELLE.

A particularly attractive home in exclusive residential park, on high ground overlooking lake; landscaped grounds, 120x250; stucco house; 7 rooms, 2 baths, sun and sleeping porches; hot water heat; 2-car garage; price $32,500.

H. E. COLWELL & SONS, INC.
542 Main St. Phone 6155. New Rochelle, N.Y.

NEW ROCHELLE—Rent, unfurnished, 13 rooms; modern conveniences; two-car garage; excellent location; reasonable rent; immediate possession. 31 Hamilton Av. Phone New Rochelle 1205J.

PARK HILL Section, Yonkers—Attractive residence, all modern improvements, steam; very reasonable. Gaines, Van Nostrand & Morrison, Inc., 383 Madison Av. Vanderbilt 6050.

PELHAM—Brick and stucco, $20,000; seven rooms, two baths, sun porch, garage; 75-foot plot; near station; excellent value; must sell. See Murray Hill Park, 1,315 Pelhamdale Av., Pelham 1120.

EXCLUSIVELY SCARSDALE.
Mrs. Marie D. Kling.

THREE SPECIAL OFFERINGS.

$15,000—$2,000 cash, $50 monthly amortization; offered through this office; prewar house; living room 20 feet long; paneled dining room; pantry and kitchen; three bedrooms; enclosed sun porch; maid's room; slate roof; shade trees and shrubs; garage.

$17,500—Offered through this office; English cottage, with slate roof, on one-third acre, with landscaped garden and rose hedges; flagstone walk; studio living room with fireplace and built-in book shelves; dining room, pantry and kitchen; three bedrooms, tiled bath; two-car heated garage; copper screens, decorated walls; near Greenacres School.

$21,000—Scarsdale (GREENACRES). Offered through this office. The old-fashioned Colonial garden was created as a setting for this most attractive Colonial house; roses and hollyhocks, pinks, goldenglow, mignonette, sweetflag, forget-me-nots, columbine, Canterbury bells, bleeding hearts, heliotrope, Shasta daisies, bluebells, crocuses, petunias, azalea, phlox, gentian, larkspur, begonias, bergamot, peonies, black-eyed Susans, Rose of Sharon, iris, spirea and unusually fine evergreens; rustic fence with arched arbor seats. The house has a large living room, with fireplace; glass enclosed sun porch with southern exposure; panelled dining room; pantry and kitchen; four master bedrooms and two tiled baths; garage; oil burner; weather stripping, screens, oak floors.

Other Scarsdale Homes from $13,000 to $300,000.

EXCLUSIVELY SCARSDALE.
Mrs. Marie D. Kling.
1 Chase Road, Scarsdale.
Telephone Scarsdale 1000.

SCARSDALE.

STUDIO LIVING ROOM is one of the many features in this English stone and stucco of 8 rooms, 3 baths, tiled kitchen, brass piping, slate roof, hot-water heat, 2-car garage; extra large plot; near school and station; can be bought under $27,000 through JOHNSTON & EGGERT.
Station Bridge Corner. Scarsdale 1175.

WHITE PLAINS—Beautiful home, Colonial style; 11 rooms, newly decorated; steam, garden, garage; priced to sell. Apply owner, 6 New York Av. Phone 0890.

Houses—New York State.

"BY-WAYS," Village of Brewster—Two floors and partly finished attic, frame house, nine rooms with sun parlor; all improvements; beautiful location; 60x132 feet; corner property, with two-floor two-car garage; price and terms reasonable; bank mortgage $5,000. Write or phone for further particulars and photo, P. O. Box 308. Telephone 200 Brewster, N. Y.

Houses—New Jersey.

RIDGEWOOD—New English stucco house, best residential section; high elevation; wonderful view; eight good-sized rooms and tiled bathroom; open porch; vapor heat, automatic water heater, Frigidaire icebox, cedar-lined closets, &c.; two-car garage, heated; lot 100x175; price $21,500; terms. Allabough, owner, 30 North Broad St., Ridgewood, N. J. Phone 2106.

RIDGEWOOD—House, seven large rooms, bathroom, steam heat, all improvements; splendid condition; two-car garage; one acre land; all kinds fruit; one of the best residential streets; bargain at $12,000; reasonable terms. Allabough, 29 North Broad St., Ridgewood, N. J. Phone 2106.

RUTHERFORD, N. J.
MORTIMER AV.
BRICK VENEER HOUSE.

All appointments, hardwood floors, open fireplace, 7 rooms and tile bath; restricted residential neighborhood; convenient to schools, churches, clubs and buses; worth $16,000; PRICE ONLY $14,500; owner going to Philadelphia; call today.

A. W. VAN WINKLE & CO.,
1-2 Station Square, Rutherford, N. J.

RUTHERFORD, Bergen County, N. J.—Free picture list houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

WESTWOOD.

Bungalows, in healthy hills of Bergen County, five rooms, all improvements, parquet floors, 40x100 ft., $5,300, cash $500.

5 rooms, all improvements, with garage, 100x150 ft., $6,000, cash $1,500.

5 rooms, all improvements, with garage, 50x100, $7,000, cash $1,000.

McGuire & Son, Westwood, N. J. Phone 935.

TO CLOSE AN ESTATE—An exceptional opportunity is offered to buy very attractive and well-built new bungalow, modern in every detail; price $8,500, on easy terms. James H. Christie, executor, 125 Brinkerhoff St., Ridgefield Park, N. J. Tel. Hackensack 22412.

MUST SELL home in hills, Northern New Jersey, near golf club; 7 rooms, tiled bath, steam, &c.; wonderful location; 42 minutes Manhattan; special price and terms. Asahel Chapin, 52 Broadway.

UNUSUAL bargain, large Colonial house in Plainfield; principals only. H. S., 814 Times.

Houses—Connecticut.

MADISON—Shorefront cottage, $6,600; cash $1,000; six rooms, fireplace, garage, refined section, near golf grounds, beautiful bathing beach. R. I. Clark, 56 Hawthorne Av., New Haven, Conn. Phone Hamden 1186.

Houses Wanted.

ONE or two family brick house, nice, convenient section, in Richmond Hill, Jamaica or Hollis; reasonable price and terms; write particulars. L. DOWNEY, 16,824 Jamaica Av., Jamaica.

Lots—Queens & Long Island.

FREEPORT—Must sacrifice my lots; bargain; act at once; no brokers. S 558 Times.

HEMPSTEAD—Two business lots, 50x100, on main thoroughfare; opposite school; $4,500; bargain. Benjamin, 1,220 St. Nicholas Av., Manhattan. Telephone Washington Heights 9628.

MERRICK ROAD lots, 50 feet frontage, deep lots, suitable for important building; built-up section, near St. Albans; $20,000, half cash. Phone Bryant 0198.

MUST sell two lots at Beechhurst, 2 miles from Flushing subway, close to beach, golf links; sacrifice, $1,100; only $250 cash, balance 2% monthly; act quick. Charles Nelson, 91-25 221st St., Queens Village, L. I. Phone Hollis 3088.

OWNER will sacrifice well located business and residential plots; Jackson Heights and Astoria; brokers protected. R 47 Times.

Lots—Westchester County.

MOUNT VERNON—Apartment house site, opposite Fleetwood Gardens; 3 minutes station; attractive price; terms. Waltman, 480 5th Av.

NEW ROCHELLE—Homesites for sale, opposite Quaker Ridge station. Write O. O. Prescott, P. O. Box 308, White Plains, N. Y.

Lots—New Jersey.

BERGEN COUNTY.

SPECULATORS AND BUILDERS!

OPPORTUNITY TO BUY 37 LOTS, HALF OF WHICH ARE FULLY IMPROVED; sidewalks, sewers, curbing, water, gas and paving ALL in; good section of North Arlington, Bergen County; no restrictions; new bridge and Holland Tunnel will double values here; near trolley, buses and schools; all streets 70 feet wide; good terms to right party; price $900 per lot.

LOUIS SCHLESINGER, INC.,
81 Clinton St., Newark, N.J. Tel. Market 6500

LAUREL HILL BLVD.—Excellent business corner plot, ripe for taxpayer; good terms; owner must sacrifice. Call Newtown 4828.

WESTFIELD, N. J., 317 lots; map not filed; release clauses; terms reasonable. E. C. Berry, 320 5th Av., New York.

WOODSIDE—Business corner, including 116 feet on Roosevelt Av., facing large theatre; must sacrifice; price $40,000. Newtown 4828.

I HAVE A FLAT 50x100 in Bergen County, located a short distance from Hudson River bridge on country road; all improvements, built-up section, near R. R. station; sickness compels me to sell for cash; will consider any reasonable offer for quick sale directly from buyer; no brokers. F. K., 997 Times Downtown.

GREAT Bargain—500 lots, partly improved, ready for development, adjacent to two railroad stations; 20 minutes from vehicular tunnel, six miles from Times Square; price $200 per lot. Owner, Lessing, 1,024 Park Av., Woodcliff.

Farms and Acreage—Long Island.

SMALL FARM SACRIFICE.
$800, $150 CASH, $9 MONTHLY.
No buildings; suitable for bungalow sites; private beach; streets, water, electric; North Shore, near Huntington; no brokers. 124 N. Y. Times Brooklyn Branch.

Farms and Acreage—Westchester.

WE HAVE a parcel of 28 acres, suitable for subdivision into 365 22x100 building lots, all in one piece, including 45 apartment house lots fronting on Central Avenue, about one-half mile north of Roosevelt High School, Tuckahoe Road and Central Avenue, Yonkers, N. Y.; this is a wonderful opportunity for developer or builder to make large profit on quick turnover for small investment; liberal terms on contract; subordination to first mortgage building loan can be arranged; principals or brokers may apply. Further information R. H. Arnold Co., Rector 3138 or Tuckahoe 2960, on property.

Farms & Acreage—New York State.

WALDEN, N. Y.—Orange and Ulster County farms; now is the time to buy; send for catalogue. H. A. Tillson, Farm Specialist, Walden, Orange Co., N. Y.

300 FRUIT TREES, 1-3 mile of lake frontage, century old farm house, acreage, &c. Archer, 10 East 43d St. Vanderbilt 5084.

500 ACRES, near Haverstraw, 4,000 feet highway frontage; buildings; stream; suitable estate, bungalow sites. C. W. Smith, 140 West 16th St., Manhattan.

FARMS all kinds at all times to sell or trade in Central New York. Z 2121 Times Annex.

Farms and Acreage—New Jersey.

BERGEN COUNTY—100 acres with brook and lake, on main highway, five minutes from station; suitable development or camp; $1,200 per acre.
McGuire & Son, Westwood, N. J., Phone 935.

Farms and Acreage—Connecticut.

FAIRFIELD—14 acres; just step to State road; fruit trees; 7-room house, barn, henhouse, horse, cow, tools; ideal outlook; wonderful place for your country home; price $9,500, cash or $2,500. Clark & Son, corner State and Lafayette Sts., Bridgeport, Conn. Bar. 1614.

Real Estate for Exchange.

FOR EXCHANGE—5-story and basement brick warehouse, with all improvements, located on new Sixth Av. extension, subway station constructed within 20 feet of property, will trade for country home in New Jersey. Address Country Home, X 2463 Times Annex.

BROADWAY LOFT BUILDING, leased to one tenant on net basis; will exchange equity of $106,000 over existing bank mortgage for smaller property and cash or equivalent. Owner, William D. Kilpatrick, 149 Broadway.

EXCHANGES—What's offered in apartments, lofts, lots, acreage or country property? Mail particulars. HAZELL, 17 W. 45th.

TWO-FAMILY BRICK, latest improvements, free and clear, value $29,000; equity $20,000. Write cold-water tenement. Graute, 213 East 17th.

BANK BUILDING, 125th St., exceptional terms; principals. Gerla, 1,440 Broadway. Longacre 4183.

TAXPAYER, 8 stores, 824 Home St.; equity $94,000 for sale, or clear acreage or lots. Rosenblatt, 331 Madison Av.

Apartment Houses.

Manhattan & Bronx.

117TH, 60 WEST—25x100; 5-story walk-up; one more vacancy; price $37,000; yields 14.60%; new roof; good condition. Hudaky, 118 West 72d.

MANHATTAN AV. corner, near 110th; 32.11x100; 5-story; all improvements; no vacancies; rents $2,880; price $34,000; easy terms. Shanley, 302 West 46th.

WASHINGTON HEIGHTS (exceptional buy); 5-story apartment, 42x100; rent only $11 per room; cost $40,000; net profit 20 per cent. Leonard Jacoby, 10 West 47th.

AN ABSOLUTE SACRIFICE due to DISSOLUTION OF INTERESTS.

Choice elevator apartment house, in best section of the west side; good conditions and fully leased to responsible tenants; cash necessary $35,000. Owner, 150 Broadway, Room 503. Phone Cortlandt 8189.

CORNER APARTMENT HOUSE,
WEST BRONX,
15 YEARS OLD,
WELL RENTED.
FOR SALE,
AT CASH LOW PRICE.
S. WALLENSTEIN, 2,069 JEROME AV.

INVESTORS:
If you have $60,000 cash and will buy new 6-story apartment house, 100 per cent. rented, throwing off a splendid net return, then see me or make appointment. Mann, 1,476 Broadway.

NEW 6-story elevator, average less than $20 per room; total rental $46,000; price $260,000; cash $20,000; first mortgage $203,000; this is a real bargain and requires quick action. Mollander & Bernstein, 179 Dyckman St.

RENT OVER $12,000; CASH, $7,500 above 7½-year second mortgage buys 163-165 St. Nicholas Av., 2 five-story apartment houses, 52-foot front; all improvements; price $70,000; no offers.
H. WERSTEIN, 1,476 BROADWAY.

68 NORTHERN AV.—50x100.
5-story apartment house; 3 4s, 2 5s, 2 6s, 2 7s, 2 8s, 2 9s, 2 12s, 2 15s, 2 16s, 2 17s, 2 18s, 2 19s, 2 20s, 2 21s, 2 22s, 2 23s, 2 24s, 2 25s, 2 26s, 2 27s, 2 28s, 2 29s, 2 30s, 2 31s, 2 32s, 2 33s, 2 34s, 2

APARTMENTS TO LET—FURNISHED AND UNFURNISHED

Telephone Lackawanna 1000. Rate, 70 cents an agate line.

Apartments Unfurnished—Manhattan

Apartments of Three, Four, Five Rooms.

68TH, 11 WEST—Two bargains in desirable house and neighborhood; 3 rooms and bath; these are rent finds and should rent promptly at the very low rentals asked. Apply Supt.

69TH, 25 WEST (adjacent Central Park)—New 3-story fireproof building, 2, 4, 5 room apartments, 1 and 2 baths; also 1 dining alcoves; exceptional layouts. Apply Supt.

70TH ST., 114 WEST—Fireproof; 3 large rooms, southern exposure; 7th and 9th floors; rent $1,500. Slawson & Hobbs, 103 West 72d, or premises.

71ST ST., 220 WEST—3 and 4 large modern rooms; furnished or unfurnished; real kitchen.

71ST, 34 WEST—Three rooms, bath, kitchen; all conveniences; rent reasonable; lease.

71ST, 34 WEST—3 rooms, bath, kitchen; all conveniences; rent reasonable; lease.

72D, 166 WEST—12-story elevator building, 3-4 rooms and few studio apartments, large, light, spacious rooms, high ceilings; large, luxurious baths, needle showers; moderate rental; immediate possession. Managing agent premises. Susquehanna 0400.

73D, 106 WEST—Five rooms, high-class elevator building; reasonable. Superintendent.

79TH (393 West End Av.)—New 13-story corner building, 3-4 rooms; desirable bungalow apartments; professional suites; now ready; reasonable rental; representative on premises or L. BLOUROCK & CO., 2,003 Broadway, at 73d. Trafalgar 8125.

80TH ST., 325 EAST—New elevator building, just completed. 3-4-5 ROOMS, $80 AND UP.

82D ST.—Sublease 3-room unfurnished apartment to Sept. 30, 1929; 2 baths, serving pantry, hotel service included; rent $3,200 per year. Apply The Allen, 225 Central Park West (Apt. 620), or Manager. Trafalgar 4100.

86TH, 121 WEST—Three rooms, bath, kitchenette; ground floor with yard; unusual and reasonable; suitable for doctor's office.

89TH, 170 WEST—Apartment, 5 light rooms, bath; electric light, steam heat. Apply premises or A. H. Mathews & Co., 14 Maiden Lane. Cortlandt 0318.

96TH, 206 WEST—Five large, light rooms; modern elevator apartment house.

106TH, WEST (near Riverside Drive)—Sublease recently renovated 3 rooms, bath, fireplace; concession. Clarkson 5026.

117TH ST., 180-182 EAST (between 3d and Lexington Avs.)—Five rooms, bath, hot water, electricity; $52.

122D, 430 WEST (Morningside Park)—Light, airy, artistically decorated five-room apartments; near Columbia University, excellent tea rooms and all transportation; large kitchens; $60 to $70 monthly. Telephone Morningside 4980.

144TH ST., 503 WEST—Sunny apartment, private house; 3 large rooms, bath, complete kitchen; exceptional closet room; $80. Edgecombe 8553.

151ST, 609 WEST—High-class three-room elevator apartment; reasonable rents.

170TH, 515 WEST (near Broadway)—Four rooms, all improvements; reasonable. Inquire Supt.

171ST, 656 WEST—3 and 4 room apartments, exceptional house; $50 to $60. Superintendent premises.

172D, 700 WEST (corner Fort Washington Av.)—Three large rooms, all outside, beautifully decorated, three flights up, $58.

172D, 735 WEST and 736 WEST 173d—Three, four and five rooms; rent reasonable. Apply on premises or office, 185 Haven Av.

176TH, 574 WEST (St. Nicholas)—4 rooms; electricity, parquet, latest improvements; $58.

184TH ST., N. W. CORNER BROADWAY. NEW BUILDING, 3-4 ROOMS, $55-$75. "SUITES THAT ARE DIFFERENT."

184TH, 514 WEST—4 very desirable rooms, $55; convenient location. Apply Supt.

191ST (358 Wadsworth)—Half block station, 5 light redecorated, first floor; $72.50.

CARL SCHURZ PARK (at 85th St. and East End Av.)—Two small remodeled houses, one duplex with garden, and one single apartment in each house; rent $70 to $150. Rhinelander 4764.

FORT WASHINGTON AV., 518 (near 183d)—3 large, light front rooms, spacious closets; high altitude; superior environment; $70.

GREENWICH VILLAGE—Two large rooms, fireplace, kitchen and garden; also other apartments. Dunlap & Lloyd, 80 Grove St. Spring 5318.

GREENWICH VILLAGE.
2 rooms with lawful kitchens.
Every modern improvement, fireplaces.
36 Horatio St., near 8th Av.

GREENWICH VILLAGE—Entire floor, three rooms, bath, kitchen; all conveniences. Watkins 6074.

LEXINGTON AV., 1,436-1,438 (near 94th St.)—Modern 5 rooms, bath apartments, newly decorated; $70-$75. Apply janitor, 1,438, one flight up.

PARK AV. CORNER—5 ROOMS, 2 BATHS; LARGE FOYER HALL, 5 EXCEPTIONAL CLOSETS; 8TH FLOOR; SOUTHERN EXPOSURE; OWNER LEAVING CITY, WILL SUBLET WITH CONCESSION; SEEN BY APPOINTMENT. TELEPHONE ATWATER 9128.

PARK AV., 1,022—Doctor or dentist, ground floor; 2 entrances; 3-4 rooms, very desirable and unusual; maid service. Supt. or Butterfield 5019.

PARK AV., 1,022—Parlor floor; very handsome; suitable for studio; elevator and maid service. Supt. or Butterfield 5019.

RIVERSIDE DRIVE, 325 (corner 105th)—4 choice rooms in modern elevator building; southern exposure, commanding view of Hudson and Palisades; immediate possession. Agent on premises. Phone Clarkson 1586.

ST. NICHOLAS AV., 1,505 (near 185th St.)—4 very desirable light, sunny rooms; convenient transit facilities; $55-$60.

WASHINGTON SQUARE, 47—Studio apartment; all modern improvements; moderate rent. Spring 9275.

WEST END AV., 878 (southeast corner of 103d St.)—15-story, high-class apartments; 2 rooms and bath; $1,400-$1,500.

TO SUBLET—Three rooms, beautifully furnished apartment; overlooking Hudson; flooded with sunlight; attractive rental. Phone Mr. Burkhard, Barclay 5013.

SUBWAY express corner, 3-5 rooms, $75-$100; improvements. 1,275 Lexington Av.

Apartments of Six Rooms and Over.

63D, EAST (NEAR PARK AV.)—ELEVATOR APARTMENT SUBLET. ATTRACTIVE 6 ROOMS, 2 BATHS; UNUSUAL RENTAL. PHONE REGENT 0529.

73D, 133 EAST—7 rooms, all improvements; $125.

80TH, 306 WEST—Six rooms, bath, ground floor; newly renovated; well-kept house; quiet block; near Drive; $2,000.

82D ST. (1,078 Madison Av.)—Seven rooms and bath, $2,200-$2,400.

86TH ST., Broadway (Bretton Hall)—Desirable apartment, sublet furnished or unfurnished to Oct. 1; six rooms, two baths; tenth floor, southern exposure. Whitehall 9230.

86TH, 340 WEST.
Noted for excellent service, appointments and facilities; rentals are moderate; 6 large rooms, 2 baths; now available.

92D, 214 WEST (cor. Broadway).
St. James Court.
7 rooms, $2,200;
8 rooms, 2 baths, $2,600.
Carstens & Linnekin, Inc.,
347 5th Av. Ashland 6515.

92D ST., 3 WEST (adjoining Central Park)—6 rooms, private house street; attractive rental. Sharp & Nassoit, Inc., 2,489 Broadway. Schuyler 8200.

94TH ST., 308 WEST—8 rooms, 2 baths; high-class elevator building.

107TH, 15 WEST (Park)—Seven modern, decorated, light; elevator; improvements; parquet; reasonable.

108TH ST., 235 WEST (Corner Broadway)—Fireproof, 6, 7, 8 rooms; 2 passenger elevators; newly decorated; very moderate rents. Slawson & Hobbs, 103 West 72d St., or premises.

109TH, 301 WEST (northwest corner Broadway)—6-7 room elevator apartment, newly decorated, block to subway.

113TH, 611 WEST (Broadway)—Seven rooms, elevator; newly decorated; immediate possession; $150.

115TH, 350 WEST (corner Manhattan Av.)—Six rooms; modern decorations; reasonable.

117TH, 352 WEST—6-7 rooms, high-class elevator apartments; very light; reasonable.

142D ST., 639 WEST,
8 rooms and bath, extra lavatory; private house; immediate possession; rent $1,800. Telephone Vanderbilt 2027.

147TH, 533 WEST—Highest class elevator; 6 large, front; less than walk-up.

150TH (southwest corner of St. Nicholas Av.), 600—Eight rooms, 2 baths, all outside; high-class elevator building. Supt. or Nehring Bros., St. Nicholas Av. and 1824.

150TH, 539 WEST—Six, seven rooms; all improvements; elevator; $125-$135.

178D CORNER (105 Audubon)—Newly decorated, all six rooms front; elevator; $85.

184TH, 602-606 WEST (St. Nicholas Av.)—Seven large rooms, $90-$95.

CONVENT AV., 316 (corner 142d)—6-7 rooms, rent reasonable. Apply Supt.

DYCKMAN ST., 152 AND 200—Modern; near subway; 6-7 rooms, $85-$90.

MADISON AV., 1,070 (CORNER 81ST). THE STRATFORD.
7 unusual rooms, 2 baths, $3,400.
All rooms facing Madison Av.
EXCLUSIVE LOCATION.

RIVERSIDE DRIVE, 445 (116th)—7 and 8 large rooms, attractively priced. Earle & Calhoun, 505 West 124. Endicott 3126.

Apartments Unfurnished—Manhattan

Apartments of Six Rooms and Over.

RIVERSIDE DRIVE, 370.
(The Wendelyn, southern corner 100th)—12-story fireproof; 10-11 rooms, 3 baths; overlooking Palisades; superior service; attractive rentals. Apply premises. Harted Realty Corp., 285 Madison Av. Lexington 4240.

RIVERSIDE DRIVE, 370,
northeast corner 100th St.; 6 rooms, 3 baths, exceptional layout, southern exposure, beautiful river view; one of finest apartments on Drive; liberal concessions.

WEST END AV., 300 (northeast corner 74th)—8, 11 and 12 rooms, 4 baths and washroom; largest rooms of any apartment on the west side. Inquire agent on premises.

NEAR SUTTON PLACE—Delightful eight-room penthouse; $30,000 spent decorating; 3 exposures; 15 years' sublease. Plaza 7441.

Apartments of Miscellaneous Rooms.

24TH, 421 WEST—New elevator apartments now renting; Chelsea section; 2, 3, 4 rooms, kitchens, kitchenettes. Durose, 67 7th Av. Watkins 5000, or premises.

48TH ST., EAST—40-foot living room; fireplace, bedroom, kitchenette; southern exposure; $1,200 on 2-year lease. Pell & MacMullin, Lexington 2655.

57TH ST., 305 WEST (CORNER 9TH AV.).
THE OSBORNE.
2 ROOMS, BATH, KITCHENETTE,
$100 PER MONTH.
4 ROOMS, BATH, KITCHEN,
$200 PER MONTH.
IMMEDIATE OR LATER POSSESSION.
MANAGER ON PREMISES. CIRCLE 8420.

72D ST., 157 EAST (The Lexington)—1-2-3 rooms, furnished, unfurnished; maid service available; restaurant on premises. Apply Mr. Merritt, on premises. Open evenings.

77TH, 50 WEST (77TH ST. HOTEL).
Beautiful 3-room apartments, one month's concession; also 2-room apartment, $100.

78TH STREET, 170 EAST—Duplex studio; very reasonable. Apply Mr. Emmons.

85TH ST., 44 WEST—1-2-3 rooms, bath; up-to-date. Schuyler 1943 or Circle 5559. Dudley.

90TH, 214 WEST (southeast corner Broadway)—2 and 3 rooms; modern elevator building; attractive rental. Sharp & Nassoit, Inc., 2,489 Broadway. Schuyler 8200.

97TH, 51 EAST—4 and 6 rooms, all improvements; $63 and $105.

110TH ST., 535 WEST (near Broadway)—Cathedral Parkway Apartments, 15-story, fireproof; 2, 3, 4, 5 rooms; 1 and 2 baths; southern exposure; $1,000-$2,200. Agent on premises.

144TH ST., 565 WEST (corner Broadway)—5-6-7 rooms; elevator; newly decorated; immediate possession; $90-$110-$130.

157TH, NORTHEAST CORNER (840 St. Nicholas Av.)—Elevator; 3-4-5-6 rooms very attractive; finest on Washington Heights; block from school. Apply premises.

150TH, 569 WEST—4-6-7 rooms; elevator apartments; newly decorated; reasonable.

181ST, 860 WEST—Elevator house; several apartments, overlooking Hudson and Palisades; wonderful 3-4-5-6 rooms, $70 to $140.

215TH (254 Seaman Av.)—New elevator, quiet, overlooking Hudson River; 2-3-4 oversized rooms, with spacious dining alcoves; rentals $55-$97.50; first-class service. Supt. or Nehring Bros., 1,441 St. Nicholas Av.

ABINGDON SQUARE, 13,
2 blocks west 14th St. subway express station.

JUST COMPLETED, UNUSUAL APARTMENTS,
2-3 rooms, elevator service.
3 to 5 extra large closets.
Renting agent on premises.

BROADWAY, 1,730—2, 5, 6 ROOM APARTMENTS; RENT REASONABLE; ELEVATOR.

BROADWAY (corner Academy 203d St.)—New, modern, 2-4-5-6 rooms, $55-$116.

CENTRAL PARK WEST, 370 (corner 97th)—2-3-4-5-7 rooms; high-class elevator; exceptionally large, light rooms; completely redecorated; immediate possession. Supt.

CENTRAL PARK WEST, 300—Several 2, 3 and 4 room apartments available in this house, at decidedly low rentals, due to late season; finely furnished if desired. Apply on premises.

GREENWICH VILLAGE apartments, furnished or unfurnished. Hugh P. Slevin, 23 7th Av.

LEXINGTON AV., 801 (62d St.)—2 and 3 room apartments, bath and kitchen; $85-$90; newly renovated.

PARK AV., 1,022—Unusually attractive and desirable two and three rooms; elevator and maid service. Supt. or Butterfield 5019.

RIVERSIDE DRIVE, 790 (156th-157th Sts.).
5 ROOMS, BATH, $1,500.
6 and 7 ROOMS, 2 BATHS, from $1,800.
7 and 8 ROOMS, from $2,100.
9 and 10 ROOMS, 3 BATHS, from $2,500.
The Rivera. Resident Mgr. Billings 2900.

RIVERSIDE DRIVE, 800—To sublet, 4, 5 and 6 rooms, also doctor's apartment; attractive apartments; new building; very attractive rental. Apply Supt. on premises or 245 5th Av. Caledonia 7150, or Room 1013, 475 5th Av. Ashland 5942.

RIVERSIDE DRIVE, 835 (The Villa Norma, north of 158th St.)—High-class elevator building; 4, 5 and 6 room apartments; exceptional layouts. Apply premises.

RIVERSIDE DRIVE, 920—5-6 rooms, front, all improvements; elevator; reasonable rent.

SEAMAN AV., 20 (NEW ELEVATOR, block from Broadway, near Dyckman)—Large, light 2-3-4 rooms; reduced rentals; a residence of excellent character and service.

SHERIDAN SQUARE, 1 (2 blocks west Washington Square)—Compare 1-room units offered here for size, light, ceiling height and all improvements; maid service included in the reasonable rentals; Frigidaire; roof garden apartments. Apply premises or Stuyvesant 2165.

WASHINGTON SQUARE.
High-class apartments.
111 WEST 16TH ST.
1-3 rooms.
$840-$1,500.
Kitchen and kitchenette.
125 WEST 16TH ST.
Elevator.
4-5 rooms.
$1,400-$1,800.
31 WEST 11TH ST.
Modern elevator apartment.
4 rooms.
$1,400-$1,800.
J. IRVING WALSH.
75 West 11th St. Algonquin 9330.

WASHINGTON SQUARE—2, 3 and 4 rooms and bath; fireproof house; elevator and hall service. Van Voorst Apartments, 122 Waverly Place.

WEST END AV., 720 (The Marcy, new building, northeast corner 95th St.)—A 1, 2 and 3 room apartment hotel suite of finest kind, unfurnished; renting season being past these are offered at very low rates to well-recommended applicants; suites have serving pantry with refrigerator and carry maid service; closet space is a particular feature. See Mr. Compton.

WEST END AV., 915.
S. W. corner 105th. Exceptionally airy.
4, 5 AND 6 ROOMS,
1 and 3 baths. Immediate possession.
In modern fifteen-story building; with unusual river view; convenient to subway and Riverside buses; rents reasonable. Apply premises or phone Ashland 4775.

HIGH-CLASS elevator apartments in a beautiful park section on a private street; every room has a permanent view overlooking Hudson River and Palisades; this is a genuine suburban district right in the city; one block from Broadway and 215th St. subway station of the Broadway line. Ask for High View Manor Apartments, 10 Park Terrace East, one block west of Broadway. For further particulars
J. T. RIORDAN,
5,062 Broadway. Telephone Lorraine 0300.

DEVONSHIRE HOUSE,
10TH ST. AND UNIVERSITY PLACE.
HOUSEKEEPING APARTMENTS.
2 TO 4 ROOMS, READY MARCH 1,
FROM $1,000 PER ANNUM.
MAID AND PORTER SERVICE OPTIONAL.
AGENT ON PREMISES.
OR BUTTERFIELD 2700.

LOWER 52D AV. AND WASHINGTON SQUARE—PENTHOUSES AND OTHER EXCELLENT APARTMENTS, ONE TO EIGHT ROOMS; ATTRACTIVE RENTALS. GAINES, VAN NOSTRAND & MORRISON, 41 5th Av. Renting office, Stuyvesant 2166.

Cooperative Apartments.

Apartments of Miscellaneous Rooms.

IF you want beautiful grounds, 35 minutes out, large rooms, sunroom, fireplace, restricted ownership, lowest cost, come to Westchester's Park Lane. Murray Hill 8514.

Apartments—Bronx.

Furnished.

UNIVERSITY-BURNSIDE—Beautifully furnished 3-room apartment; $80; desirable couple. Sedgwick 3435.

Unfurnished.

175TH, 150 WEST (West University Av.)—3-4 large, modern rooms; moderate rent. Agent on premises. Telephone Topping 5315.

ANDREWS AV., 2,285—3 and 4 beautiful front apartments; reasonable rent; telephone service; school and church near by; located between 183d St. and Fordham Road; Jerome Av. line.

ANDREWS AV., 2,261 (near 183d)—3 and 4 room apartments; latest improvements; up-to-date building. Inquire Supt.

ANDREWS AV., 2,315 (near Fordham Road)—3 and 4 room apartments; all latest improvements; moderate rentals. Inquire Supt.

AVENUE ST. JOHN, 920—5-6 rooms, high-class apartments; newly decorated; $65 up.

BRIGGS AV., 3,029 (corner Mosholu Parkway-203d St.)—2 rooms, with kitchenette; facing park; moderate rental. Inquire Supt.

FOREST AV., 1,044—Near subway and 3d Av. "L" station; 2 blocks Morris High School; 6 and 7 large, sunny rooms, bath, all modern improvements; paneled walls; $60-$65 per month. Supt. on premises or call Stehert, Algonquin 2189, for appointment.

POPHAM AV., 1,635 (corner 175th)—New building (Fleetwood Elevator Apartments), 2-3-4-5-6 rooms; beautiful outlook; 2 blocks west University Av.; free bus service to and from station.

UNIVERSITY AV., 1,906—7 rooms, modern; extra lavatory; $105. Telephone Sedgwick 4411.

JUST COMPLETED.
LAKEFIELD COURT,
EAST SIDE OF ANDREWS AV.,
AT WEST TREMONT AV.,
one block west of University Av.
5 new modern elevator apartments,
2, 3, 4, 5, 6 rooms, 1 and 2 baths.
Smaller apartments having dining alcoves; vestibule telephone, composition kitchen floors, special plumbing fixtures, laundry in basement with gas dryers.
Block from public school; free bus service to and from Mount Eden Av. station, Jerome Av. subway, operating 17 hours daily.

NEW ELEVATOR BUILDING.
1,940 WOODYCREST AV. (160TH).
Jerome Av. line, 167th St. Station.
3 ROOMS, $56.
Only desirable tenants need apply.

FIRST FLOOR of 2-family house, 6 large, light rooms, with heated garage. Apply G. Olsch, 5,626 Newton Av., Riverdale, New York City. Telephone Kingsbridge 1855.

166TH ST. (Woodycrest Av. 2 blocks West Jerome Av.)—3-4-5-6 rooms and bath; all apartments newly decorated; many with southern exposure; from $45 per month up. Apply 1,123 Woodycrest Av. Jerome 4713.

CONCOURSE, 2,017 (190th)—3, 4, 5 rooms; beautifully decorated; new stoves; subway.

SEDGWICK AV. 2,710 (corner West Kingsbridge Road), Woodrow Wilson Apartments —2, 3, 4, 5 rooms, $63 to $85; garden court apartments; 4 blocks from subway station; 10 minutes' walk to Grand Central; exceptional service and charm. Representative on premises.

Apartments—Brooklyn.

Furnished.

HEIGHTS—Spacious furnished suites, 1 to 10 rooms; large closets; bath with each bedroom; hotel service included; moderate rentals; dining room with exceptional cuisine; with or without lease; 4 minutes to Wall St. Mr. Flanagan. Main 9800.

THREE AND TWO ROOMS and bath to sublet with fully hotel service; fine layout, light and air; beautiful furnishings; fine rent on lease is very low; Clark St. express subway station in building, 4 minutes to Wall St., 15 to Times Square; table d'hote luncheon, dinner, $1. Ask for Mr. C. S. Weller, Hotel St. George, Clark St., Brooklyn. Main 10000.

Unfurnished.

BEDFORD AV., 2,255.
2 and 3 room apartments, furnished or unfurnished; reasonable; concession. Apply Supt.

PRESIDENT ST., 1,000—2, 3 and 4 rooms; Murphy beds; reasonable rent; convenient to Franklin Av. station. Supt.

LINCOLN PLACE—4 rooms, bath, furnished, clean; quiet home; $75 month; 3 blocks from both subways. Phone Nevins 7945.

Apartments—Queens & Long Island.

Furnished.

FOREST HILLS—Seven rooms, duplex, completely furnished; piano; open fireplace; two or three months, $160 monthly. Boulevard 4841.

Unfurnished.

CRYSTAL GARDENS (14 minutes from 42d St.)—All large outside rooms, sunshine and air; no courts; beautiful garden; playgrounds, tennis courts; 3, 4, 5 and 6 rooms, $54 to $80; 287 Hoyt Av., Astoria; Queensboro subway from Grand Central; B. M. T. from Times Square or 2d Av. "L" (Astoria line) to Hoyt Av. Send for booklet.

FOREST HILLS—3 to 7 rooms, 1, 2, 3 baths, $50 to $150; heat and hot water supplied. Forest Hills Gardens Homes Co., 215 Ascan Av. Boulevard 6872.

KEW GARDENS (Colonial Hall)—1, 2 and 3 room efficiency apartments, furnished or unfurnished; all outside rooms; housekeeping or non-housekeeping; $50 and up; 15 minutes from Pennsylvania Station. Virginia 8787.

Apartments—Westchester.

Furnished.

GLENWOOD—Hudson view; 3 rooms, bath; completely furnished $100; garage. Yonkers 8121.

Apartments—New Jersey.

Furnished.

NUTLEY—Two and three room apartments, new building; electric refrigeration; rent $70 to $100. Apply Ginsburg Bros., 620 Franklin Av., Nutley 1352.

Unfurnished.

EAST ORANGE—Fulton Towers, 106 Harrison St. New Jersey's most beautiful apartment house; one 7 and two 3 room apartments available.

MONTCLAIR—3, 4, 5 room apartments, new building; electric refrigeration; wonderful view. Apply 838 Bloomfield Av.

Apartments Wanted.

Furnished.

72D, 176 WEST. TRAFALGAR 1208
H. DINGLEMAN AGENCY,
Select clientele waiting; list immediately.

H. SELWYN CORP.,
2,025 Broadway, Trafalgar 8412.
Solicits listings furnished apartments; clients waiting.

YOUNG couple desire small apartment; prefer Greenwich Village or 72d to 110th, west of Amsterdam. K 128 Times.

WANTED, three-room apartment, artistically furnished; year's lease; $175. Agent. Trafalgar 4126.

TWO adults want apartment in Mount Vernon; state rental. H 450 Times.

Unfurnished.

TWO ROOMS to lease for six months; state price. G 188 Times.

Moving, Trucking, Storage.

NATIONAL STORAGE, 146 West 90th St.—Storage, $6 per month; local, long-distance moving, packing, shipping. Schuyler 5383.

LONG DISTANCE MOVING—Return loads from all points; crating, shipping; fireproof storage. Dankert, 474 Amsterdam Av. Trafalgar 9575.

MOVE return load way, Boston, Providence, Cleveland, Detroit, Philadelphia, Washington, Jefferson 0475.

Apartments and Rooms to Share.

16TH, EAST—Woman journalist sharing with girl artistic apartment; $37. Watkins 8486.

49TH (near Park)—Lady will share 3-room apartment with refined, educated woman. Plaza 3827.

120TH (Morningside)—Family of two share large, comfortable apartment; reasonable. Cathedral 8797.

BROADWAY, 4,096 (Apt. 3G)—Lady share two-room apartment with lady. Botoll.

CARNEGIE HALL, 1013—Young man desires eligible man share or part-time, attractive studio room, piano, bath; references.

BUSINESS GIRL will share with girl beautifully furnished apartment; light and airy; modern. Susquehanna 3751.

YOUNG bachelor to share beautiful two-room apartment, gentleman; $75 monthly. Goldman, 16 West 50th. Call 6 P. M.

PARK AV. (50th St.)—Share bachelor apartment American young man; separate bedrooms; about $20 weekly. Plaza 9200, evenings.

Furnished Rooms—East Side.

17TH, EAST—Two charming separate living-bedrooms; cooking; elevator; home privileges; business women; $8-$6; references. Stuyvesant 0383.

17TH, 112 EAST—Attractive single, phone, elevator, steam heat. Mayer, Stuyvesant 9036.

19TH, 111 EAST (Gramercy)—Comfortable, medium room, heated, bath adjoining; gentlemen; references.

20TH ST.
Gramercy Park, cor. Irving Place.
Now open, a new 17-story fireproof hotel.
EXCLUSIVELY FOR WOMEN.
A house designed as a permanent residence hotel at moderate prices.
All outside rooms; roof solarium, lounges, dining room.
Single room rates from $15 to $22.50 per week, with full hotel service.
Inspection invited.

26TH ST. (corner 4th Av., Hotel Elton)—Comfortable light rooms, all modern conveniences; $2.50 weekly, $1.50 daily.

27TH ST. (Madison Av., Hotel Madison)—All outside rooms; double room, bath, $15-$17.50 weekly; rooms, running water, use of bath; $9-$12; restaurant; block to subway; daily $1.50 to $2. Madison Square 1784.

27TH, 30 EAST—Steam heated, hot, cold running water, showers; telephone, electric lights; $8. Mrs. Rodway, 9th floor.

27TH, 39 EAST—Beautiful single, double, outside; elevator; immaculate; 7th floor. Peterson.

30TH ST. (LEXINGTON AV., HOTEL RUTLEDGE)—WOMEN EXCLUSIVELY; SUNNY, NEWLY DECORATED ROOM, PRIVATE BATH, $15 UP WEEKLY. ALSO ROOM, RUNNING WATER AND USE OF VERY CONVENIENT BATH, $12 UP WEEKLY; WITH BOARD (3 MEALS), $22 UP WEEKLY. ASHLAND 8566.

32ND, 115 EAST—Elegant singles, doubles; steam, electricity, telephone, running water; reasonable.

34TH ST., 122 EAST—Large and small rooms. Palmer, Apt. 1E.

35TH, 148 EAST—Modern singles, doubles; steam; private baths; $11 to $16.

37TH, 141 EAST—Large room, suitable two; steam, private bath. Inquire basement.

37TH ST., 142 EAST—Large, attractively furnished bed-sitting-room, bath; lady.

38TH ST., 29 EAST—Single, attractively furnished, newly decorated; desirable location; reasonable.

38TH, 33 EAST—Nicely furnished and well-heated single room; all conveniences.

39TH, 29 EAST.
Attractive room, conveniently located; service; references.

39TH, 114 EAST (Murray Hill)—Well furnished rooms, private baths, refined surroundings.

39TH, 155 EAST—Room, 2 bedrooms; heat; improvements; after 1. Marsbatt.

42D, 56 EAST (Hotel Athens, off Grand Central)—Single $10, double $12 up; with bath, single $14 week, double $16 up. Murray Hill 4020.

48TH (515 Lexington Av.)—Outside room, running water, elevator; $10; gentlemen Guner.

53D, 42 EAST—Comfortable, single room; running water; permanent; references.

53D, 55 EAST—Two rooms; single, double; $45-$60 monthly. Plaza 6047.

53D, 56 EAST—Newly furnished, decorated large single room, running water; $14.

54TH ST., 70 EAST.
Small furnished room, electricity, references.

54TH, 66 EAST—Large, small rooms; high-class bachelor apartment house; references.

60TH ST., 131 EAST.
Newly furnished rooms; bath, running water in each room; exceptionally well kept.

60TH ST., 36 EAST—Large, attractive room, private bath; also small room.

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EXCLUSIVELY FOR WOMEN.
A house designed as a permanent residence hotel at moderate prices.
All outside rooms; roof solarium, lounges, dining room.
Single rooms from $15 to $22.50 per week, with full hotel service.
Inspection invited.

26TH ST. (corner 4th Av., Hotel Elton)—Comfortable light rooms, all modern conveniences; $2.50 weekly, $1.50 daily.

27TH ST. (Madison Av., Hotel Madison)—All outside rooms; double room, bath, $15-$17.50 weekly; rooms, running water, use of bath; $9-$12; restaurant; block to subway; daily $1.50 to $2. Madison Square 1784.

27TH, 30 EAST—Steam heated, hot, cold running water, showers; telephone, electric lights; $8. Mrs. Rodway, 9th floor.

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54TH ST., 70 EAST.
Small furnished room, electricity, references.

54TH, 66 EAST—Large, small rooms; high-class bachelor apartment house; references.

60TH ST., 131 EAST.
Newly furnished rooms; bath, running water in each room;

Household Help—Wanted.

Female.

HOUSEWORK, general; latest cute baby 8 months; stay in. 1,314 Grand Concourse, Bronx. Apt. 2A.

HOUSEWORKER, general, for two; German or Swedish; good cook. Telephone Wadsworth 4146.

HOUSEWORKER, general, small, private family; three adults; highest references required; good wages. Call Schuyler 1626.

HOUSEWORKER, young woman, white, general housework; references required; good wages. Orchard 2054.

MAID, dressing room attendant; cleaning, mopping; $10. Daniels School, 101 West 45th.

NURSE, practical; care twins; good home. Call Wednesday, Back, 28 Haven Av.

WOMAN, intelligent, having own child or three or four to care for, wife and small apartment; live in; $15 monthly. B 1760 Times Subway Level.

Employment Agencies.

COOK, waitress and parlor maid, English, Scandinavian, German; good wages; cook for Cleveland, $125; housekeeper, $75.
MISS HOFMAYER'S AGENCY.
10 EAST 48D ST., 3D FLOOR.
TELEPHONES MURRAY HILL 9047-9048.

Male.

CHAUFFEUR, white, single, age 30-45, for country; careful driver; useful around house; good mechanic; steady job and good salary for right man; write stating full references, last 10 years' experience. B 99 Times.

Situations Wanted—Female.

ADVERTISING secretary-stenographer, high school and college, eight years with leading agencies, mechanical production, &c. C 235 Times.

ADVERTISING.
Direct by mail, free lance. Communicate Room 705, Hotel St. George, Brooklyn.

ASSISTANT BOOKKEEPER-STENOGRAPHER, six years' experience; capable, ambitious. Phone Adirondack 8454.

BOOKKEEPER-TYPIST, six months' experience, high school graduate, desires position. Telephone Louisiana 6350 or C 802 Times Downtown.

BOOKKEEPER-STENOGRAPHER, 4 years' experience; controlling accounts, trial balance; complete responsibilities; references. Call Pulaski 1588, Ruth.

BOOKKEEPER, stenographer, typist, capable, alert, reliable beginner; $15; references. Tremont 6265. Tremont Business School, 453 East Tremont Av.

BOOKKEEPER, executive ability, entire charge; controls, collections, correspondence, stenography. H 471 Times.

BOOKKEEPER-STENOGRAPHER, 17, intelligent; $12. Florence, Washington School, Dry Dock 5905.

BOOKKEEPER, thoroughly experienced trial balances, controls; full charge; A-1 references. A 520 Times.

BOOKKEEPER-TYPIST, full charge, thoroughly experienced, executive ability, capable. Aurbach, Tuscawanna 6452.

BOOKKEEPER, fully experienced taking complete charge of large office, wishing to make change. Box 175, 226 West 42d.

BOOKKEEPER, thoroughly experienced, complete charge of large office, wishing to make change. Box 175, 226 West 42d.

BOOKKEEPER, executive ability, entire charge; controls, collections, correspondence, stenography. H 471 Times.

BOOKKEEPER-TYPIST, 4 years' experience, competent, full charge; can furnish references; $30. Miss Gold, 219 Lewis Av., Brooklyn.

BOOKKEEPER-NOTARY, typist; experienced trial balance, statements; capable of taking complete charge; A references. Call Miss M. McHugh, Flatbush 3480.

BOOKKEEPER-STENOGRAPHER, excellent correspondent; educated, refined; selling ability; $35. Washington Heights 6236.

BOOKKEEPER - STENOGRAPHER, refined, well-educated; moderate experience; $15 per week. University 6950.

BOOKKEEPER-TYPIST, full charge nine years; trial balance, controls, statements. Susquehanna 8317.

BOOKKEEPER - STENOGRAPHER, 7 years' experience, full charge trial balance. M 184 Times.

BOOKKEEPER, executive office manager, credits, collections, correspondence; thoroughly experienced. Bedford 9000.

BOOKKEEPER-TYPIST, six years' experience; complete charge; $25. C 806 Times Downtown.

BOOKKEEPER and stenographer, 8 years' experience, full charge of office; best of references. Phone Oakwood 0191.

BOOKKEEPER-TYPIST, three years' experience; anxious locating; $30. C 809 Times Downtown.

BOOKKEEPER-TYPIST, 6 years' experience, full charge; excellent references Washington Heights 8903.

BOOKKEEPER-STENOGRAPHER, 5 years' thorough experience; controls, trial balances. Riverside 9-1, Virginia 2068.

BOOKKEEPER - STENOGRAPHER, three years' experience, refined, with initiative; best references; $22. Tremont 4516.

BOOKKEEPER, typist, handle correspondence; university graduate; Christian. Lexington 1500.

BOOKKEEPER-TYPIST, insurance; 5 years' experience; competent, alert; references. Miss Rigel. Billings 0420. Apt. 2D.

BOOKKEEPER-TYPIST, capable, alert, reliable; beginner; $15. Ludlow 1704.

COLLEGE GRADUATE, interested in medicine, can type; wants to assist in doctor's office. B 1732 Times Subway Level.

COMPTOMETER OPERATOR, thoroughly experienced, wishes position with competent firm. K 127 Times Annex.

CORRESPONDENT-SECRETARY, capable stenographer; Christian; ten years' commercial experience; familiar office detail, personnel supervision 20 Times, 165 Broadway.

FILING and general office assistant; experienced; high school. Telephone Stagg 6207.

FILE CLERK, experienced, coding system, seeks position. Penterer, 851 Willoughby Av., Brooklyn.

NURSE, graduate, secretary, employed mornings, would assist doctor afternoons. C 293 Times.

NURSE-SECRETARY, expert, corrective reducing exercises; doctor's office; initiative. K 121 Times.

NURSE, graduate, for doctor's or business office, city. Call Newtown 1370.

SECRETARY-EXECUTIVE.
Many years' experience as assistant to busy man; good correspondent, stenographer, bookkeeper; mature of judgment, capable, confidential assistant to executive in busy man constantly needed on the outside, but whose affairs can be made to run smoothly; salary $40 weekly. G 196 Times.

SECRETARY-STENOGRAPHER, four years' experience, capable, good education; knowledge bookkeeping, Monitor switchboard, mimeograph; excellent references. Call Beachview 3982.

SECRETARY-STENOGRAPHER, 10 years' diversified experience; executive ability, high school and college; poise and appearance. A 444 Times.

SECRETARY, 8 years' experience, college graduate, Christian; literary and executive ability, correspondent; advertising or publishing preferred. A 440 Susquehanna 2430.

SECRETARY-STENOGRAPHER, competent assistant to executive; nine years' commercial and legal experience; capable assuming responsibility. Phone Decatur 9014.

SECRETARY-CORRESPONDENT, ten years' experience all office details, desires connection with small or new organization; $30. M 147 Times.

SECRETARY-STENOGRAPHER, 3 years' experience; capable of handling detail work; best references. F 786 Times Downtown.

SECRETARY, stenographer, bookkeeper; 5 years' excellent organization and business experience; selling ability, resourceful, reliant. Watkins 9795 after 10.

SECRETARY-STENOGRAPHER, expert; six years' varied experience; excellent references. Ingersoll 8764.

SECRETARY-STENOGRAPHER, with intelligence, initiative, ability and experience. Pennsylvania 7145.

SECRETARY-STENOGRAPHER, five years' experience; tactful, conscientious; college training. Washington Heights 6236.

SECRETARY, thoroughly capable assuming responsibility; 8 years' experience; $30. C 291 Times.

SECRETARY-STENOGRAPHER, six years' experience; proved ability; excellent references; $35. Virginia 2068.

SECRETARY-STENOGRAPHER, legal, real estate, insurance; experience; college training. Call Applegate 2056.

SECRETARY-STENOGRAPHER, six years' experience; pleasing personality; intelligent, competent; $30. Slocum 9258.

SECRETARY, college graduate, expert typist, desires position; experienced. Slppey, 547 East 164th.

SECRETARY-STENOGRAPHER, 10 years' commercial-technical experience; capable assuming responsibility. Bushwick 1070.

SECRETARY-BOOKKEEPER-CORRESPONDENT, efficient; responsible; $35. Melrose 3240.

SECRETARY - Stenographer — Experienced; references; $25. Kelly, 63 West 102d.

STENOGRAPHER, competent, five years' experience, desires permanent position; $25 to start. K 125 Times.

STENOGRAPHER-TYPIST, knowledge bookkeeping; capable, alert beginner; $14; references. Tremont 6265. Tremont Business School, 453 East Tremont Av.

STENOGRAPHER, assistant bookkeeper, 7 years' experience; capable office assistant; electrical line preferred. V 695 Times Downtown.

STENOGRAPHER, beginner; references. Ruth Hecht, Merchants & Bankers' Business School, 690 West 181st St. Tel. Wadsworth 9719.

STENOGRAPHER-SECRETARY, competent, ten years' experience; excellent references; employed at present but desire change. G 198 Times.

Situations Wanted—Female.

STENOGRAPHER, quick, accurate, conscientious; high school graduate. Mary Stanton, Murray Hill 9240. 41 East 42d. Collegiate Institute.

STENOGRAPHER, typist, Monitor payroll operator, general office assistant; 5 years' experience; competent, conscientious; $25. Camarota, 711 Logan, Brooklyn.

STUDENT—Evening employment, hotel, care of children or clerical. B 1760 Times Subway Level.

STENOGRAPHER, beginner; references. Alice Donohue, Merchants & Bankers' Business School, 57 East 58th St. Regent 7340.

STENOGRAPHER, assistant bookkeeper, 5 years' thorough diversified experience; competent. M 151 Times.

STENOGRAPHER, position downtown law office; experienced, efficient; $35. F 131 Times Downtown.

STENOGRAPHER-SECRETARY, five years' commercial, executive, small dealer experience. A 500 Times.

STENOGRAPHER—Bright beginners, well qualified. Ruth Secretarial School, Buckminster 9076.

STENOGRAPHER, assistant bookkeeper; year's experience; moderate salary, 1,029 East 163d St. Intervale 8244.

STENOGRAPHER, assistant bookkeeper, general office assistant; six years' experience; $30. Kirkpatrick 8098.

STENOGRAPHER-BOOKKEEPER, neat, earnest; $18. Dickens 2070, Bessie Kaplan, 1,552 Pitkin, Brooklyn.

STENOGRAPHER-TYPIST, neat, intelligent worker; $16. Phone Mildred, Beekman 4840. Drake School.

STENOGRAPHER-SECRETARY, expert, accurate; good knowledge of English; $30. Sedgwick 4428.

STENOGRAPHER, 20, four years' experience, conscientious; knowledge bookkeeping; $24. Dickens 4270.

STENOGRAPHER, French, English, evenings; typing manuscripts, stories solicited. Z 2150 Times Annex.

STENOGRAPHER, six years' varied experience, responsible, efficient; $25. C 810 Times Downtown.

STENOGRAPHER, several months' experience; high school education; $12. C 808 Times Downtown.

STENOGRAPHER-SECRETARY, Christian; 2 years' experience; excellent references. G 196 Times.

STENOGRAPHER and general office worker, experienced, capable, efficient; $22. Phone Pulaski 0188.

STENOGRAPHER, college education, technical experience; moderate salary, advancement. C 294 Times.

STENOGRAPHER-SECRETARY, five years' mercantile experience; conscientious worker; $25. Haddingway 2350.

STENOGRAPHER, American; six years' experience; prefer engineering or architectural line. Havemeyer 1197M.

STENOGRAPHER, two years' experience, high school graduate. Bernstein, 270 Rochester Av., Brooklyn.

STENOGRAPHER, general office assistant; three years' experience; $18. C 805 Times Downtown.

STENOGRAPHER, beginner, high school and business training; capable. Murray Hill 4625.

STENOGRAPHER, German-English, experienced; excellent references; knowledge French, Danish. K 120 Times.

STENOGRAPHER, 6 years' experience; competent, efficient. Telephone Pulaski 0242.

SWITCHBOARD OPERATOR, ten years' experience; best references. A., 120 East 170th.

TEACHER, experienced, subjects Pitman shorthand, bookkeeping, typing, office practice; neat, pleasant personality; excellent references. For interview call Orchard 3027.

TYPIST, switchboard operator, some stenographic; penmanship; handwriting; experienced. Sylvia Roth, Dayton 10192.

TYPIST, knowledge of stenography and bookkeeping; high school graduate; experienced; $18. Miss Friedman, Worth 2315.

TYPIST, general office assistant; two years' experience; $16. 607 Times Downtown.

TYPIST-CLERK, TWO YEARS' EXPERIENCE. CALL UTRECHT 9014.

WOMAN, intelligent, past 30, desires position where she can use her own judgment; office or executive work only; salary of secondary importance, but there must be chance for initiative and advancement. Z 2147 Times Annex.

WOMAN, re-entering business, desires position in small office or physician's general office work; typing and stenography; pleasing personality and thoroughly dependable. P 108 Times.

WRITER desires position with newspaper, magazine or publishing company; university graduate; knowledge French, German, stenography, typewriting. C 523 Times.

YOUNG WOMAN desires position doctor's office or switchboard operator. Pulaski 0380.

Employment Agencies.

ASHLAND AGENCY, 802 5TH AV.
BOOKKEEPERS, STENOGRAPHERS, CLERKS; REFINED TYPES.
Applicants interviewed and classified.
TELEPHONE ASHLAND 9015.

TELEPHONE WHITEHALL 8850 when in need of stenographers, bookkeepers, typists, clerks, telephone operators. Elsie Diehl Agency, 225 Broadway.

SELECT TYPE OFFICE HELP.
CAROLYN AGENCY
280 MADISON AV. CALEDONIA 5462.

BOOKKEEPERS, stenographers; desirable applicants; beginners, experienced. Acorn Agency, 17 John. Cortlandt 4574.

STENOGRAPHERS, bookkeepers, typists, clerks available, splendid types. Smith-Woodford Agency, Beekman 1924.

STENOGRAPHERS, office help, available always. Fairmount Agency, 70 West 40th Bryant 8868.

STENOGRAPHERS, bookkeepers, typists, clerks furnished. Fulton Agency, 92 Nassau St. Cortlandt 5051.

BOOKKEEPERS, switchboard operators, typists, clerks always available. Excellent Employment Agency. Cortlandt 6256.

STENOGRAPHERS, office help, available always. Fairmount Agency, 70 West 40th Bryant 8868.

Situations Wanted—Male.

ACCOUNTANT, college graduate, thorough bookkeeping, auditing experience, well-trained executive, desires position in full charge bookkeeping department or office; excellent correspondent; knowledge credits, collections; highly recommended. C 811 Times Downtown.

ACCOUNTANT, age 28, diversified experience with and without supervision, passed certified examinations New York, seeks accountancy position; certified firm; moderate salary. G 189 Times.

ACCOUNTANT, bookkeeper, typist, desires good connection; willing to travel; complete set double entry books; excellent reference; experienced; take full charge. 1979 N. Y. Times Newark, N. J.

ACCOUNTANT, auditor, systematiser, income tax, part-time bookkeeping service for firms without bookkeepers. Herman, 1,131 Sutter Av., Brooklyn.

ACCOUNTANT-OFFICE MANAGER, years of varied practical business experience as executive, one who gets results; excellent references. M 138 Times.

ACCOUNTANCY GRADUATE, junior, desires connection with certified accountant. K 981 Times Downtown.

ACCOUNTANT, expert, highly qualified; books opened, audited, kept; reasonable. 3,607 Greystone Av.

ACCOUNTANT-BOOKKEEPER, La Salle graduate, desires position for development; salary secondary. 604 Times.

ACCOUNTANT, senior, university graduate, 6 years' experience, desires position. H 420 Times.

ACCOUNTANT, junior, experienced, desires connection with an accountant. G 194 Times.

ACCOUNTANT, audits, bookkeeping services, tax reports. Irving Keegan, 487 5th Av., Brooklyn.

ACCOUNTANT certified, executive ability, seeks responsible position; best references. C 809 Times.

ACCOUNTANT, experienced, college graduate, seeks permanent position. D 248 Times.

ACCOUNTANT, credit man, expert bookkeeper, varied experience; systematiser; conscientious. C 499 Times.

ACCOUNTANT, junior, desires position with public accountant; salary secondary. G 200 Times.

ACCOUNTANT-AUDITOR, expert, books opened, audited, financial statements; reasonable. C 297 Times.

ACCOUNTANT, junior, experienced, wishes connection with certified firm. F 127 Times Downtown.

ACCOUNTANT, C. P. A., seeks position few days weekly. G 198 Times Downtown.

ACCOUNTANT-BOOKKEEPER desires part-time connections. L 926 Times.

ACCOUNTANT, semi-senior, experienced, graduate, seeks connection. C 928 Times.

ADVERTISING—Newspaper man, fine education, business training; copywriting position where results rather than pays in actual advertising experience will be considered. K 119 Times.

ADVERTISING—Young man, 24, experienced copywriting, layout and production work, expert direct mail, seeks position with store, publication or agency. G 127 Times.

ADVERTISING POSITION wanted by young college man, 21, married, with sales experience and knowledge of merchandising. E. H. Spurr, 88 Barrow St., Canal 9434.

ADVERTISING—Young man, 20, one year college, alert, ambitious and intelligent, desires start in advertising agency; salary secondary. C 809 Times.

ARTIST, varied experience, steady position, agency, service, Bliss, 161 N. Y. Times Brooklyn Branch.

ATTORNEY, accountant, 32, practicing three years, ten years' business experience, clientele including large firms, now averaging $2,000-$10,000 per year, tired of practising law, desires position bank or large progressive firm as executive; references established large firms. K 122 Times.

BOOKKEEPER, Christian, 28, adaptable and dependable; salary moderate. H 416 Times.

BOOKKEEPER, accountant, 27, Protestant, high school, Pace Institute graduate, 7½ years' experience, 5 manufacturing accounting, wishes position, manufacturing concern; competent. 171 N. Y. Times Brooklyn Branch. Times.

BOOKKEEPER, cashier, 30 years, single, Pace trained; 10 years' wholesale packing house experience; thoroughly versed in modern accounting methods; available Feb. 1; salary open. P. O. Station R, Box 64.

BOOKKEEPER, ACCOUNTANT, OFFICE MANAGER, 13 years' versatile experience, capable taking full charge. K 946 Times Downtown.

BOOKKEEPER, 43, thoroughly efficient accounting office work, wants position; moderate salary. Baker, 1,815 Atlantic Av., Brooklyn.

BOOKKEEPER-STENOGRAPHER, thoroughly competent, complete charge, nine years' experience; excellent references. Walker 1842, or write, M 159 Times.

BOOKKEEPER-ACCOUNTANT, 14 years' experience, wishes position. Herman, 285 Milford St., Brooklyn.

BOOKKEEPER, 6 years' experience; public accountant, typist; college graduate. H 464 Times.

BOOKKEEPER - ACCOUNTANT, complete charge, six years' experience; steady; references. F 408 Times.

BOOKKEEPER, competent, experienced full set; all details; reference. F 747 Times Downtown.

BOOKKEEPER, stenographer, correspondent, 25, thoroughly experienced; salary $30. H 467 Times.

BOOKKEEPER-ACCOUNTANT, cost clerk, several years' experience; 25; references. Morello. Midwood 2900.

BOOKKEEPER, accountant, office manager, thoroughly competent; credits, collections; $50. G 193 Times.

BOOKKEEPER, typist, selling ability, experienced, trustworthy, combining bookkeeping, selling. K 131 Times.

BOOKKEEPER-ACCOUNTANT-STENOGRAPHER, 28, small office preferred; best references. H 465 Times.

CLERK, young man, 16, high school education, some commercial experience typing, good at figures; phone mornings. Lorraine 9028.

CLUB MANAGER, 15 years' experience; A1 references. A 37 Times.

COLLECTOR, salesman, experienced, with car; wishes position. Muller, Globe, 1,425 26 Av.

CONTRACTOR on men's and young men's coats; 25 years in the line; interested in superintendent position with large manufacturer or in contracting on coats for large manufacturer. Max Welser, 280 Van Buren St., Brooklyn.

COST PRODUCTION, young man, 28, last five years charge office compiling cost production records; large plant; capable, trustworthy; interested any position offering opportunity; initial salary secondary. K 948 Times Downtown.

COST CLERK, compiling cost production records, large manufacturing plant, payroll, distribution and material records, making up analysis and summary sheet of jobs in progress and handling stock records; best of references. F 734 Times Downtown.

CREDIT AND OFFICE MANAGER, seven years' experience general office work; correspondence and checking; energetic and conscientious. M 157 Times.

OFFICE MANAGER, 34, Christian, capable assuming full charge, 9 years banking forsten rich experience, years executive; honest, reliable, F 745 Times Downtown.

CREDIT-COLLECTION MANAGER, reputation, college graduate; collection agency experience. H 436 Times.

CREDIT MAN, assistant, 25, collections, correspondence, accounting graduate; references. K 67 Times.

DRAFTSMAN, architectural, designer, detailer, renderer, facile planner, graduate Columbia, apartments, schools, residences, banks. C 520 Times.

DRAFTSMAN, mechanical, designer special and automatic machinery, desires position. K 100 Times.

DRAFTSMAN, architectural, foreigner, student in architecture, wishes position in a good office; $25 per week. M 148 Times.

ENGINEER, German, 26 years old, wants position as manufacturing engineer or designer of automatical machinery; best practical experience, theoretical knowledge. C 801 Times Downtown.

ESTIMATOR-SALESMAN, thoroughly competent estimator now in kalamein line; well acquainted in trade; available after Feb. 1. B 256 Times.

ESTIMATOR-SOLICITOR for general contractor; salary and commission basis; twenty years' experience building construction. Z 2142 Times Annex.

ESTIMATOR, draftsman, graduate civil engineer; seven years' building experience. D 295 Times.

EXECUTIVE'S ASSISTANT.

Permanent position with real opportunity; ten years' business experience; past eight years secretary to busy executive; prefer selling or manufacturing concern in New York or Philadelphia; salary $2,700. H 464 Times.

EXECUTIVE ASSISTANT.

Initiative, 12 years' practical business experience with executive ability; unquestionable integrity, diplomatic and discreet; hard worker; salary secondary until I adapt myself successfully to your requirements; age 28. D 1036 Times Annex.

EXECUTIVE.

Capable accountant, successful purchasing agent and sales executive, seeks permanent connection where hard work, tact and initiative are desired; now employed; available short notice. 170 N. Y. Times Brooklyn Branch.

EXECUTIVE, thoroughly experienced, correspondent, salesman, 8 yrs; position desired; connection established mercantile business. H 463 Times.

EXPERIENCED EXECUTIVE AND SECRETARIAL ASSISTANT,

age 32; intelligent, adaptable, resourceful and cultured; nine years' experience in important executive position; trained in secretarial work; accustomed to the management of private, commercial and public affairs of the first order,

SEEKS OPPORTUNITY

for employment, with distinguished executive or man of affairs, in a position where the high qualities of exceptional experience, capacity and zealous application to duty will yield commensurate results.

A 533 Times.

FACTORY EXECUTIVE, 14 years' experience, mechanical engineer, purchasing, interchangeable manufacturing, production, stampings, sheet metal, conveying systems; keen business sense; highest credentials. K 130 Times.

FIREMAN, experienced, colored, wants position. Phone Atwater 1290, Hart.

GERMAN LAWYER, correspondent, merchant, speaks English, Italian, French, Spanish, seeks position representing import-export firms, traveling Europe, America; capable of acting as purchasing agent for American firms in European markets, Dr. Bierer, 302 East 100th St.

HOSIERY SALESMAN, married, car; eight years' experience; city following. K 126 Times.

HOSIERY SALESMAN wishes connection with reputable house; ten years' experience in mill work and selling; has city following; best references. C 417 Times.

INSURANCE.
College graduate, 26, experienced, desires position with broker; salary. A 525 Times.

INVESTIGATOR, long varied experience; finance, criminal, casualty, negligence, preparation, works along verse present connection. K 999 Times Downtown.

JUNIOR desires position with C. P. A. H 466 Times.

LETTERS—EXPERIENCED SAMPLES. 600 TIMES.

MAN, experienced, married, desires position as farm foreman; 16 years' experience; best of references. George Schmidt, 209 East 16th St., New York City.

MAN, 58, publishing, research experience, wants work between 10 A. M. and midnight; will consider other work. Room 30, 21 East 21st St.

MAN, 15 years' experience, dry goods, speaks 4 languages, desires position; references. Levine, 18 Bush Court, Brighton Beach.

MAN, 45, tall, good appearance, seeks maintenance supervisor, mechanical, electrical, commercial, industrial branch. Von M., 330 East 86th.

MAN desires position as reception clerk. Brantner, 753 Quincy St., Brooklyn.

MANAGER, men's wear buyer, advertising. Buckminster 1108.

METEOROLOGIST, consulting, desires position; 10 years' experience supervising, observing, forecasting; newspaper weather bureau; bank references. C 803 Times Downtown.

OFFICE MANAGER, Christian, varied experience, loyal, dependable as a go-getter, desires connection with wide-awake firm; best of reference. H 468 Times.

PACKER—Wish to place with responsible firm man in our employ for 10 years as packer; German descent; efficient, faithful worker. G. L. Clarke Inc., 42 West 39th St., New York.

PAINTER, paperhanger; Christian; expert on furniture; anywhere. Thomas, Rhinelander 7091.

PROCESS SERVER, experienced; references; with car; wants connection. Muller, 1,425 26 Av.

PRODUCERS theatrical assistant; 27 years, 8 years' experience. G 199 Times.

SALESMAN—Commission or salary; 15 years' experience East and West; age 50; Christian; have large following among department stores, jobbers, chain stores. Investigate business, notice and gilt department; extraordinary references; now employed. A 490 Times.

SALESMAN; young man was manufacturer until January, seeks responsible connection with reliable concern; available immediately. H 454 Times.

SALESMAN—Traveling New Hampshire and Vermont, desires change of locality; will go anywhere; speaks French fluently. Address full particulars to H 474 Times.

SALESMAN, traveling experience, desires opportunity where ability is more essential than intimate knowledge particular industry. B 1747 Times Subway Level.

SALESMAN, 32, Gentile; 10 years' experience drug trade, Michigan, Ohio, Indiana, Wisconsin, also jobbing trade New York City; references; now employed. C 824 Times.

SALESMAN, 25, with established trade among housefurnishing and hardware jobbers, desires good connection. A 1256 Times Bronx.

SALESMAN, showroom, 25, dependable inside man; textiles or anything where executive ability will be rewarded. K 133 Times.

SALESMAN, married, electrical experience, calling on jobbers and contractors, desires position. F 735 Times Downtown.

SALESMAN, 30, wishes position with progressive concern; excellent reference. F 161 Times.

SALESMAN, 28, novelty experience; neat; drawing essential; finest reference. H 481 Times.

SALESMAN, 28, standard worker, experienced selling to merchants, wants reliable position; best references. H 426 Times.

SALESMAN, live wire, inoffensively aggressive, seeks change; highest recommendations. G 287 Times.

SALESMAN, 35, seeks connection with dress concern. F 741 Times Downtown.

SALESMAN, staple article or novelty, for New York vicinity. C 522 Times.

SALESMAN, with car; reliable; salary and commission. Box 1796, 585 West 181st St.

SECRETARY-STENOGRAPHER, 29, Christian, experienced, thoroughly familiar routine; bookkeeping knowledge, capable assuming responsibility. Harvath, 319 Schaefer St., Brooklyn.

SECRETARIAL STUDENT, beginner; references. Benjamin Davenport, Merchants & Bankers' Business School, 57 East 59th St. Regent 7340.

SECRETARY, college graduate, 23, experienced stenographer; reliable, energetic; references. G 201 Times.

SHIPPING CLERK, years' experience, married. David Kaplan, 132 East 111th.

STATISTICAL, five years' experience; 24 years; good penman; salary $130 month start. F 733 Times Downtown.

STENOGRAPHER OR SECRETARY, 26, single, well educated, traveled, 6 years secretary, stenographer, office assistant, responsibility; good permanent connection busy organization. Dorral, 48 West 91st.

STENOGRAPHER, quick, accurate, conscientious; high school graduate. Pat Shea, 41 East 424 St., Collegiate Institute. Murray Hill 7150.

SUPERINTENDENT, reliable, capable handling help; good on repairs; no children; excellent reference. Address American, 705 Columbus Av.

STENOGRAPHER, 5 years' selling, merchandising experience, college graduate, able correspondent, fast, accurate stenographer. 173 N. Y. Times Brooklyn Branch.

SUPERINTENDENT, construction, civil engineer and estimator, thoroughly experienced. 100 N. Times Brooklyn Branch.

WATCHMAN or handy man; all repairs; thoroughly honest and reliable; A1 references; 15 years with last employer. H., Box 300, 2,509 Broadway.

YOUNG GERMAN, high school graduate; 7 years' business experience, clerk, office, export, travel, desires position, future. 2,850 Broadway.

YOUNG MAN, 23, diversified business experience, including office management, correspondence, sales forces, sales promotion, advertising, quick to absorb details and assume responsibilities; would make excellent right hand man to busy executive; now employed. M 143 Times.

YOUNG MAN, 18, high school graduate, thorough knowledge of mathematics and mechanical drawing, wishes to get a start with construction company; steady, helpful, outside position preferred. Henry Graepe, 43 East 27th St., New York City.

YOUNG MAN, 29, business experience, selling ability, knowledge bookkeeping, capable assuming responsibility; position offering future. K 136 Times.

YOUNG MAN, 22, earnest, competent, desires position with progressive concern; general clerical experience, thorough education and training; neat appearance; references. F 140 Times Downtown.

YOUNG MAN 20, desires connection with future, seven years head own business; traveled extensively; good appearance; varied experience; salary no object. K 134 Times.

YOUNG MAN, American Protestant, 3 years' experience brokerage and banking, wishes situation opportunity advancement; advertising preferred. P. O. Box 13, Ridgefield Park, N. J.

YOUNG MAN, accountancy education, six years' bookkeeping and general business experience, desires position where initiative and hard work are appreciated. K 980 Times Downtown.

YOUNG MAN, 27, university graduate, general office experience, typist, fluent German, French, desires position, willing to start from bottom; salary secondary. G 286 Times.

YOUNG MAN, married, experienced in ladies' full-fashioned hosiery; orders, buying, follow-up; long hours secondary. H 407 Times.

YOUNG MAN, 23, college education, general business experience, desires position offering good opportunity; excellent references. H 483 Times.

YOUNG MAN, college graduate, buying and selling experience Europe, Near and Orient, desires connection with firm offering possibilities foreign service. C 300 Times.

YOUNG MAN, hustler, with selling experience, desires position and chance for advancement; with drygoods, hosiery or ready-to-wear concern. M 157 Times.

YOUNG MAN, 30, proven business ability, knowledge advertising, sales promotion, good correspondent. Who needs me? M 163 Times.

YOUNG MAN, high school graduate, desires position, reliable firm; not afraid of hard work; also licensed chauffeur. Alfred Coylar, 1,238 East 36th St., Brooklyn.

YOUNG MAN, Irish-American, Oxford undergraduate, desires position newspaper, foreign travel agency; nominal salary. H 230 Times Annex.

YOUNG MAN, 26, practical business, selling experience, executive ability, college graduate, aggressive, seeks good opportunity. C 293 Times.

YOUNG MAN, 24, college education, four years experience purchasing business, desires position offering good opportunity; references. A 1255 Times Bronx.

YOUNG MAN, 24, driving to Texas, would consider representing reliable concern; give full details first letter; references exchanged. 1581 N. Y. Times, Newark, N. J.

YOUNG MAN, 19, high school education, desires position, advancement. E 132 Times.

YOUNG MAN, expert stenographer and typist, desires evening work. N 925 Times Downtown.

YOUNG MAN, age 25, desires to obtain part time work evenings, 6 to 11. M 120 Times.

YOUNG MAN, 14, Spanish-American, experienced junior clerk, good at figures; best of references. M 162 Times.

YOUNG MAN, high school education, former Pace & Pace student; wishes position with advancement. C 804 Times Downtown.

YOUNG MAN, specializing in investigating, wishes work in said line. Louis V. Bartel, Apt. 2A, 302 West 76th, Susquehanna 8180.

YOUNG MAN, 23, desires position evenings; preferably with haberdasher. A 1257 Times Bronx.

YOUNG MAN (20), high school graduate; capable, willing worker, neat; seeks position with advancement. A 1192 Times Harlem.

YOUNG MAN, 22, experienced in statistical work and correspondence, desires position. F 744 Times Downtown.

YOUNG MAN, 20, high school graduate, evening college student, desires position with future. M 160 Times.

YOUNG MAN, 21, pleasant personality, prefers position where hard work and capability merit advancement. K 138 Times.

YOUNG MAN, Christian, married, wishes part-time position evenings. A 502 Times.

YOUNG MAN, experienced stock, shipping, handle contractors, on cleats. H 464 Times.

YOUNG MAN, 20, willing, desires position with future. Schroeder, 40 38th Street.

YOUNG MAN, 20, university trained, starting in any capacity. H 448 Times.

YOUNG MAN, 22, experience silks, stock and clerical work. H 444 Times.

YOUNG MAN, stenographer, typist, desires position with future. Miller, 607 West 191st.

YOUNG MAN, 24, ambitious, willing, desires position with future. C 302 Times.

YOUNG COLLEGE MAN, C. E., single, field experience, desires connection with future; no sales. G 187 Times.

MIDDLE AGED man wishes position; handy with tools. Meyer, 298 East 148th.

Employment Agencies.

FOR CAREFULLY SELECTED EMPLOYEES
SEE OUR SERVICE.
307 5th Av. Murray Hill 4848

Help Wanted—Female.

MODELS.
FRANKLIN SIMON & CO.,
5TH AV., 37TH & 38TH STS.,
REQUIRE
EXPERIENCED MODELS
FOR
WOMEN'S SUITS
(SIZE 36)
AND
MISSES' SUITS
(SIZE 16)
LIBERAL SALARY, PERMANENT POSITION AND OPPORTUNITY FOR ADVANCEMENT.
APPLY BY LETTER
OR AT
SUPERINTENDENT'S OFFICE,
5 WEST 38TH ST.,
EIGHTH FLOOR.

MODELS, SIZE 16.
EXPERIENCED ON DRESSES.
HIGHEST SALARIES.
WARNER AUGENBLICK,
1,375 BROADWAY, 8TH FLOOR.

MODELS, TALL, SLENDER, 16,
FOR HIGH-CLASS DRESSES.
ATTRACTIVE SALARIES.
MARY PORFORA,
498 7TH AV.

MODELS, TALL,
SLENDER, SIZE 16.
APPLY ALL WEEK.
A. BELLER & CO.,
37 WEST 28TH.

MODELS, SIZE 16.
Tall, attractive, for sport and tailored dresses; steady position for good models.
ADLER & ADLER,
462 7TH AV.

MODELS, SIZE 16; EXPERIENCED; DRESS HOUSE. GOODMAN & DAVIDSON, 1,375 BROADWAY.

MODELS, SIZE 40,
TO TRY ON HIGH GRADE WOMEN'S COATS; EXPERIENCED ONLY.
HALLS BAER & BROWN,
1,333 BROADWAY.

MODELS, SIZES 14-16,
ON DRESSES; TALL, ATTRACTIVE; STEADY POSITION; GOOD SALARY.
BERGER & GOLDSTEIN,
260 WEST 37TH.

MODELS, SIZE 16.
ATTRACTIVE FOR DRESSES.
SIEGEL-COOPER,
205 WEST 20TH ST.

MODELS, SIZE 16, EXPERIENCED, VERY ATTRACTIVE, FOR LARGE COAT HOUSE; LONG SEASON; SALARY $35-$40. APPLY ALL WEEK, COHEN & WHELAN, 1,359 BROADWAY.

MODEL, 16, tailored and sports dresses, competent to assist in showroom; steady position for young lady of pleasing personality. Apply Miss Herman Lahow, Inc., 1,359 Broadway, 14th floor.

MODEL, SIZE 14, EXPERIENCED EVENING DRESSES, TALL, ATTRACTIVE; STEADY POSITION. HENRY BLOCH, 247 WEST 37TH ST.

MODEL, JUNIOR 15,
ATTRACTIVE, EXPERIENCED; LARGE COAT HOUSE. PORTFOLIO, 1,353 B'WAY.

MODELS.
Perfect 16, for cloak and suit house. Frank Hauger, Inc., 230 5th Av.

MODELS, SIZE 16.
Tall, attractive and refined, for high-class dress house. 20 West 20th.

MODEL, SMALL SIZE 16,
EXPERIENCED; FOR GOTHAM GIRLS' COAT, 247 WEST 37TH.

MODEL, women's dresses; size 16; 5 feet 7 inches in height; apply 9:30 A. M. 212 West 35th, 12th floor.

MODEL, size 16, for coat house; knowledge of type. Edindelheim & Greenberg, 207 West 36th.

MODEL, EXPERIENCED, SIZE 16, TALL, STYLISH YOUNG LADY FOR SUITS AND COATS. BEAUSART COAT CO., 249 8TH AV.

MODELS, SIZE 16.
TALL, ATTRACTIVE, FOR COATS.
WILLIAM A. BADGER, 525 7TH AV.

MODEL, SIZE 16.
DRESSES, WELL PAID. HERMAN BEISPEL, 251 WEST 36TH.

MODEL, size 16, fair, refined; private dressmaker. Call Gaines, 10 West 40th.

MODEL, attractive, size 16, B. Grossman & Bros., 205 West 37th St.

MODELS, tall, attractive, sell in retail store; shop early. 29 East 46th.

NURSE, undergraduate, doctor's office; mornings, three afternoons, 4 to 7; salary $25 per month. D 208 Times.

NURSE, graduate, general duty crippled children's home; salary $75. P. O. Box 95, Valhalla, N. Y.

NURSE, undergraduate, experienced with crippled children; salary $65, maintenance. Phone Rimsford 1706.

NURSES—Undergraduate nurses; day and night duty. Hospital, 321 East 42d.

OFFICE ASSISTANT, very good opportunity, good at figures, percentages, commissions, good penman, typist; insurance experience preferred, but not essential; state age, salary, experience and education. R 94 Times.

SALESLADY
thoroughly experienced with refined personality, accustomed to catering to high-class clientele, for retail specialty house; state experience. R 60 Times.

SALESLADIES, over 23, for sales department surgical support manufacturer, thorough training; good commission income. Mrs. Holland, 129 5th Av.

SALESLADIES, over 23, ladies wear, experienced, commission arrangement, advancement; also inexperienced and part time workers. 18 West 30

Help Wanted—Female.

Employment Agencies.
Continued from Preceding Page.

"THE AMERICAN"
Employment Exchange, Inc.,
150 BROADWAY,
Corner Liberty St. (7th floor.
41 EAST 42D ST.
Corner Madison Av. (6th floor.

BOOKKEEPER-STENOGRAPHER, banking exp., excellent opportunity.....$40
BOOKKEEPER-STENOGRAPHER, well exp., small office, attractive opening.....$30–$35
STENOGRAPHER, real estate.....$30
STENOGRAPHER, mfgr., Brooklyn, knowl. bookkeeping.....$25–$30
STENOGRAPHER, commercial, credit exp.
STENOGRAPHER, textile concern.....$25
STENOGRAPHER, small office, machine exp.....$25
STENOGRAPHER, law experience.....$25 up
BOOKKEEPER, full charge, controlling accounts.....$25
E.-F. BOOKKEEPER, A1, Brooklyn location.....$25
BOOKKEEPER, banking exp.....$25 up
FANFOLD BILLER, short hours.....$26
UNDERWOOD BILLER, A1 company.....$25
PHONE OPR., TYPIST, plug board.....$18
BOOKKEEPER, assistant.....$18

STENOGRAPHERS.
Refined, general office work.....$22
Experienced, good opening.....$22
Rapid, nine months' exp.....$18 up

TYPISTS.
Statement work, experienced.....$22
Rapid, accurate, excellent hours.....$22
And address oper., some experience.....$21
Little insurance exp.....$65 month
Wonderful opportunities.....$15 and lunches

CLERKS.
Good penman, oper. board.....$18
Good figures, ideal conditions.....$15

BOOKKEEPER-STENOGRAPHERS.
Williamsburg, good advancement.....$17
And asst. bkpr., real chance.....$15

"The American,"
150 Broadway. 41 East 42d St.

CONSOLIDATED
EMPLOYMENT AGENCIES,
165 BROADWAY, 1512 BENENSON BLDG.,
or
41 EAST 42D ST., 1612 LIGGETT BLDG.

Steno., Imp. Assistant Bkkpr.....$33
Steno., credit or coll. exp.....$30
Steno., legal; A1 firms.....$30
Steno., technical dict. (3).....$25
Steno., legal; Brooklyn.....$25
Steno., legal experience; Eklyn.....$23
Steno., publishers.....$23
Steno.-Asst. Bkkpr., dress exper.....$22
Steno., sales office; 1 girl.....$22
Steno., plug board.....$20
Steno., textile experience.....$20
Steno., investments; good opport.....$20
Steno., hospital; lunches and.....$18
Bookkeeper, paper house exper.....$18
Bookkeeper-Typist, Brooklyn.....$20
Bookkeeper-Assistant Typist.....$22–$23
Bookkeeper, full charge.....$18
Typist-Clerk, Clerk.....$18–$20
Typist-Clerk (2).....$20
Typist, policy writer.....$25
Typist-Bill Clerk.....$20–$22
Typist, publishing experience.....$20–$22
Typist, insurance.....$15
Typist, publishers.....$18
Typist, high school education.....$18
Typist, age 22.....$18
Clerk, statistical.....$22–$24
Cashier.....$17
Clerk, high school education.....$16
File Clerk (2), insurance.....$15
Elliott-Fisher Bookkeeper, A1 exp.....$27
Comptometer Operator, division.....$27
Comptometer Operator, Brooklyn.....$18
Dictaphone Oper., ins. and publ.....$25
Elliott-Fisher Biller (3).....$22
Key Punch Oper. (3).....$20–$22
Underwood Bookkeeper (2), exp.....$25–$30

CONSOLIDATED AGENCIES,
165 Broadway or 41 East 42d Street.

WEHINGER SERVICE,
187 Broadway—Cortlandt 4540.
INSURANCE.
Secy.-Steno., casualty expr., Newark.....$35
Steno., life insurance, N. J.....$30–$35
Steno., liability claims.....$30
Steno.-Bookkeeper, insur. expr.....$32
Stenos., little experience.....$18–$23
Bordereaux Typist.....$23
Typist, beginners and expr.....$15–$20
Dictaphone operators.....$18–$25
Ledger clerks.....$20
Clerks, insurance exp.....$15–$20
Clerks and File Clerks, beginners and experienced, high school.....$15–$18

COMMERCIAL.
Steno., accounting dept.....$30
Secy. to editor, good education.....Open
Steno., hrs. 9-1 or 1-5, small office.....$20
Stenos. (2); A-1 type, uptown.....$20
Steno., engineering experience.....$30
Ediphone Opr., fine type.....$110

OTHER OPENINGS FOR
Junior Stenos., Typists and Clerks.

ELSIE DIEHL AGENCY, INC.,
226 Broadway. Suite 304.

STENOGRAPHERS; Know. Bkpg., small off. work, wide, $35; temporary, age 25, Dtown, $27; C. P. A. Exp., Times Sq., $25; American Publishing, $25; advertising, $25; Credit Dept. Store, Bklyn., $23; Rest. dent Buyers, $20; Monitor Op., Midtown, $18; Doctor's Off., Uptown, $18; many others, Juniors, $12-$15.

TYPISTS: Good personality, Adv. Office, $18; Typist Biller, neat penman, Dtown, $18; Typist Brokerage, Dtown, $15; Typist, wide carriage, Dtown, $100 Mo.; Typist, File Clerk, silks, $16; Clerk, Jewelers, $17; Telephone Op. Know. Typing, Filing, $22; Elliott Billers, $18-$20; Clerk, Receptionist, $18; Clerks, accurate figurer, neat penman, $18; Asst. Bkpr., Typist, Tapestries, $25; Bookkeeper, Typist, Furriers, $25.

TELEPHONE WHITEHALL 3650.

SCOTT-LOWE
EMPLOYMENT SERVICE, INC.,
Singer Building, 149 Broadway,
Suite 524, Bowling Green 5566-5567.

MISS SCOTT. MISS LOWE.

Secy.-Steno., executive ability; small office; future.....$40
Secy.-Steno., rl. est. exp.....$30
Steno.-Asst., exp.....$30
Steno.—Credit dept. exp.....$27
Steno.—Acct. office, statements.....$25–$27
Steno.—Newspaper; rapid adv.....$25
Steno., exp., Wall St.....$25
Steno.—Monitor board.....$22
Steno.—Small pub. office.....$22
Steno.—1 yr. exp.....$22
Typist-Knowledge steno.....$20
Typists (3)—1 yr. exp.....$18
Clerks—6 yrs. H. S., beginners and 1 yr.'s exp.....$18

BROADWAY EMPLOYMENT AGENCY,
1 Maiden Lane, 174 Broadway.
Secy.-steno., bank official, 35d St.....$35
Secy.-steno., acctg. firm, downtn.....$30
Steno., banks .....lunch, bonus, 25-30
Steno., textiles, downtn.....30
Typists, copy, $20; long carriage.....25
Switchbd. Opr., 2-position board, to.....30
Clerks, file, ledger, beginrs.....14-25
Burroughs Statement & bkprs.....22-25
Underwood bookkeeper 30

Instruction—Female.

E. BURNHAM SCHOOL
OF BEAUTY CULTURE,
120 West 42d St., New York.
Established 1871.

Oldest and most dependable; complete instruction; day and evening classes; easy terms; information open request. Phone Wisconsin 7647.

BE A HOTEL HOSTESS—Opportunities everywhere, fashionable hotels, clubs, apartment houses; splendid salaries, fascinating profession; previous experience unnecessary; our simplified home study plan quickly qualifies you for excellent position; nation-wide employment service free of extra cost; write today for particulars. Lewis Hotel Training Schools, Sta. 110, Washington, D. C.

MISS C. L. McGUINNESS,
Bar Association Stenographic Service,
INTENSIVE SHORT EVENING COURSE of training in legal work for competent stenographers begins Jan. 30. Register 5-6:30. Room 606, Nassau Bldg., 36 West 44th.

STENOGRAPHERS taught high speed on legal work and court reporting by Willard Bottome, former champion shorthand writer of the world; new class Feb. 1. Write W. Bottome, 154 Nassau St.

YOUNG LADIES, occupy your spare time; commercial drawing; short course; day, evening; individual instruction; small fee; positions furnished Commercial Art Studios, 35 West 82d.

SHORTHAND AND TYPEWRITING
in 30 FULL DAYS, by Prof. Miller, who taught at Columbia University 5 years.
MILLER INSTITUTE OF SHORTHAND,
1,465 Broadway, at 42d St. Wisconsin 8650.

LEARN BOOKKEEPING—One month instruction by certified and expert accountant; new approved method; small classes; evenings. SINGER INSTITUTE, 1,476 Broadway, Times Square. Bryant 9448.

DESIGNING, dressmaking, pattern cutting, draping and millinery thoroughly taught; individual instruction; day and eve. classes; established 1870. Mobewell School, 71 West 45th St. Bryant 3085. Call or write.

NILES BEAUTY SCHOOL,
310 5th Av. Ashland 5017.
Special Rates for This Month.

Help Wanted—Male.

ACCOUNTANT, senior, with public and hotel experience, for staff of public accountants; state age, experience in detail, accounting studies, religion and salary expected; permanent position. R 98 Times.

ACCOUNTANT, semi-senior, permanent position; New York certified accountants only; those with at least two years' experience can be considered; $25. M 153 Times.

ACCOUNTANTS, senior and semi-senior, for old established public firm; write qualifications, age, experience, age, religion and salary. R 78 Times.

ACCOUNTANT, junior, wanted, splendid opportunity for right party; state age, education, experience and salary expected. R 76 Times.

BOOKKEEPER, LEDGER CLERK.
Young man, on customers' ledger, wholesale house; state age, experience; $25 start. R 668 Times Downtown.

BOOKKEEPER-STENOGRAPHER, middle-aged man capable of taking care of office and run business in novelty line; references essential. 161 N. Y. Times Brooklyn Branch.

BOOKKEEPER wanted, young man; must write good hand and be accurate at figures; state salary desired and complete record. A 611 Times.

BOOKKEEPER, assistant, having complometer machine experience; none other need apply. Call Gottfried Baking Co., 530 East 72d St.

BOOKKEEPER'S ASSISTANT, stenography and typing; must be a good penman. Curcia Co., 55 5th Av.

BOY under 17 for permanent position with downtown investment bond house; excellent opportunity for advancement; experience unnecessary; state nationality, religion and salary. V 605 Times Downtown.

BOY, 16-18, neat in appearance, good handwriting, with initiative, for general office work in well established printing office; salary $12-15. Apply 11-12 A. M., Wednesday, Surety Press, 37 West 8th St.

BOY, age about 17, bright; unusual opportunity for advancement; $12 start. Durbrow & Hearne, 13 Wooster St.

BUSHELMAN and foreman, experienced, for men's retail clothing store. Z 2123 Times Annex.

COLLECTION MANAGER to take complete charge of collection department of law office; good opportunity for an unusually aggressive and alert young man with several years' experience in collection agency; salary $35, and rapid advancement if results are shown; do not answer unless you are thoroughly experienced; write detailed history. V 687 Times Downtown.

COLLECTION CORRESPONDENT
age about 25, energetic, capable, experienced, to become permanently identified with large organization; excellent chance for advancement; salary start $25 to $30; write, giving complete information. V 558 Times.

CUTTER on men's ready-made clothes. Apply G. N. Vincent, 524 6th Av.

CYLINDER PRESS FEEDER, male, experienced, for Chambers varnishing machine; must be able to handle any size sheet; state wages in reply. Alex Chasen & Co., 124 North 7th St., Philadelphia, Pa.

DIAMOND POLISHERS.
EXPERIENCED MEN BY LARGE DIAMOND CUTTING FIRM, PROSPECTS OF STEADY EMPLOYMENT. APPLY BELGIAN BUREAU, 491 WEST 47TH.

DRAFTSMAN,
ORNAMENTAL IRON,
thoroughly experienced in making details and layouts; steady work. Apply with references and samples.

C. E. HALBACK & CO.,
190 BANKER ST., BROOKLYN.

DRAFTSMEN-ENGINEERS, experienced in the preparation of drawings in any one of the following building equipment trades, heating and ventilating, light and power wiring, plumbing; at least two years' college training necessary in reply describe position, experience in detail, age, when available and salary required. Smith, Hinchman & Grylls, 800 Marquette Building, Detroit, Mich.

DRAFTSMAN, ornamental and miscellaneous iron; steady position for competent man; state salary and experience. 166 N. Y. Times Brooklyn Branch.

DRAFTSMAN wanted; heating experience desirable; state age, experience, religion, salary expected. B. B., 93 N. Y. Times Brooklyn Branch.

DRAFTSMAN, detailer and stockbiller in cabinet work factory. S. S. Silver & Co., 352 Butler St., Brooklyn.

ELECTRICAL—Young man wanted in electrical contractor's office to do drafting, assist with layouts and estimating; must have practical training and some experience; excellent opportunity. R 57 Times.

ESTIMATOR, pipe coverer; must be experienced. M 156 Times.

HOTEL ACCOUNTANT as general assistant in running a group of New York City apartment hotels; must be full-fledged accountant, familiar with operation of front and back of house; must be keen business mind; good salary to start and exceptional possibilities. R 90 Times.

INVESTIGATOR personal injury cases; experience necessary. Z 2131 Times Annex.

LIBRARIAN, experienced middle aged gentleman desired. West Side Y. M. C. A., employment department, 318 West 57th.

LITHOGRAPHIC SKETCH ARTIST WANTED.
A well-known lithographic house has an opening for a thoroughly trained general sketch man in its up-State office; age, experience as well as lithographic will help. R 91 Times.

MAN wanted who has experience in traveling West and has called on the housefurnishing trade in department stores; one who can write a good business letter and has some knowledge of drawing or sketching preferred, to assist the manager who will be in the office at 7:30 in the morning, as the manager wants to remain at the factory; does not have to solicit trade, as it is established; a good job for the right party. Write or call 127 Grand St., Hoboken, N. J.

MAN.
Large out-of-town firm has opening for a man who has had wide experience in operating dry goods chain stores; in reply state age, nationality, experience, firms worked for and salary expected. Box L. D., 104 East 14th.

MANAGER FOR KNITTING MILLS, requirements: practical, experienced in production of high class dress fabrics, fancy and jacquard; ability to interpret style ideas in manufacture of cloth; knowledge of worsted, silks, rayons, metal yarns. S 540, Times.

MANAGER for high-class east side apartment hotel with at least 10 years similar New York experience, courteous, tactful and good appearance; reply stating age, qualifications, salary expected. Z 2154 Times Annex.

MANAGER, general, for large trucking business; 25 trucks; apply by letter only. B. Freeman, 1,653 Park St.

METER TESTER, experienced; A. C. and D. C. Watt in our meters. 24 East 23d, 4th floor.

OFFICE ASSISTANT wanted by Brooklyn jobbers; young man with gumption to work up to responsible position; must be good typist; only detailed applications considered. C 518 Times.

RADIO SERVICE MAN, high-grade, experienced; one with knowledge of "A. C." receivers preferred. Call or write S. Hurvitz, Inc., 163-18 Jamaica Av., Jamaica, L. I.

REAL ESTATE office in 5th Avenue section has opening for a young man in its leasing department; commission basis. R 87 Times.

SHIPPING CLERK, experienced, conscientious; good opportunity for ambitious young man; state age, education, experience, salary desired. R 86 Times.

STENOGRAPHER—Young man, high school graduate, general office work; must be competent stenographer; rapid; accurate; state age, experience, salary received and expected; work for sales manager. R 42 Times.

TEACHER, English, adult beginners; part time; phone school. Orchard 0532.

VAUDEVILLE and Picture Theatre circuit requires services of several managers and assistants; replies confidential; state age, experience and salary expected. T. C., 137 Times.

WASHER in dry cleaning establishment; must be experienced. Marie Morrison, Inc., 2,737 27th St., Astoria. Phone Astoria 0203.

YOUNG MAN, who desires permanent position in financial publishing house; previous experience not essential but must be quick and accurate at figures; salary $16 to start. Address, stating age, nationality and education, W. W. D., Box 8, Wall St. Station, New York City.

YOUNG MAN, 21-25, high school education, accurate, knowledge of typewriter and adding machine desirable; opportunity for advancement to teller's cage; financial institution. Address in own handwriting P. O. Box 454, Madison Square Station.

YOUNG MAN, about 18, to assist in shipping department, run errands and for general office work; must be very neat in appearance, experienced and able to furnish A-1 references; salary $15. Call 8:30 A. M., Wednesday, 24 floor, 1,540 Broadway.

YOUNG MAN who wishes good home year around; must know little bookkeeping, typing and drive car; hotel in Lakewood and mountains; must be willing and polite; must have A-1 references; write qualifications. Y 142 Times Downtown.

YOUNG MAN, intelligent, strong, for shipping department; must not be afraid of hard work and must come well recommended; write full details. V 691 Times Downtown.

YOUNG MAN for general office work, knowledge of stenography and typewriting necessary; good opportunity; state salary desired, age, &c. R 29 Times.

YOUNG MAN, intelligent, age 21-25, to follow up leads on proposed new buildings; experience unnecessary; state training and salary. R 75 Times.

YOUNG MAN typist for few hours evenings, apply 7-8 P. M. Mr. Ballinger, 1,653 Broadway, Room 603.

YOUNG MAN, about 17, for general office work; excellent opportunity; state age, religion and salary. E 49 Times.

YOUNG MAN; neat, intelligent, speaking Italian and German or Italian and Greek; interpreter, physician's office. 110 East 16th.

YOUNG MAN, head councilor boys' recreation club and camp; drive. 1,974 Broadway.

A LIVE AMUSEMENT PARK MANAGER with business acumen experience and the proper connection; one of our clients can use such a man who can prove absolute proof as to character and ability; applicants by mail only, with details. Cosmo, 370 5th Av. All communications treated in strict confidence.

Help Wanted—Male.

Employment Agencies.

UNIVERSITY
PLACEMENT BUREAU, INC.
ENGINEERING
EMPLOYMENT SERVICE.
225 BROADWAY. WHITEHALL 8907.
With Mr. Patterson.

COMB. Engr., sales charge offices; incinerator construction exp.....$1,000
M. E. Designer, marine gas engines; also manage plant.....to $100
HEATING, vents., contr., estimating.....$75
HEATING, vents., drfts., theatres.....$75
DESIGNING engrs. (2), design heavy machy. and know heat treatment; Buffalo.....$70
ASST. chief engr., conveyors, terminals.....$70
DESIGNER, ore treatment plants.....$60
DESIGNER, heavy power presses.....$60
MECH. dftsmen (2), P. P. piping.....$60
MECH. dftsmen (2), oil refinery piping.....$55
MECH. dftsmen., airplane engines.....$50
MECH. dftsmen, bottling machy.....$50
MECH. dftsmen. (3); tools, jigs, fixts.....$45
MECH. dftsmen. (6), auto. chassis exp.....$45
MECH. dftsmen., piping, machy., layout.....$40
MECH. tracer, small parts.....$25
PATENT dftsmen.; bring samples.....$50
With Mr. Dranow.
ARCH. designers (2), office bldgs.....$30
ARCH. dftsmen (10), office, bldgs., hotels, banks, alterations.....to $70
ARCH. struc. dftsman.; bring samples.....$40
MARBLE DRAFTSMEN.....$75
STRUC. engr., tall bldgs.....$50
STRUC. detailer, large bridges.....$50
STRUC. concr. designer, mill bldgs.....$60
STRUC. dftsmen, plant layouts.....$50
C. E. concrete design for sales.....$60
SHEET metal dftsmen, signs.....$45
TRACERS, bring samples.....$25
With Mr. Colledge.
E. E., lighting, heating and plumbing.....$70
ELECT. designers, H. T. compartments.....$65
E. E.'s (2), switchboard mfg. exper.....$50
ELECT. designer, sub-station exp.....$50
E. E.'s (2), exceptional openings.....$38
ELECT. inspectors, recent grads.....$35
ARMATURE winder; So. Amer., Exp. $40
SALES engr., boilers, to jobbers.....$60
SALES engr., steel sash exper.....$50
SALES engr., elect. motor exp.....$50
SALES engr., ventilation equipt. Comm.....$50
SALES engr., M. E., recent grad.....$35
SALES correspondent; New Jersey.....$40
VALVATION engr., water works exper., young man; permanent.....Exp. & $50

"THE AMERICAN"
Employment Exchange, Inc.
150 BROADWAY,
(Cor. Liberty St.) (7th floor).
41 EAST 42D ST.
(Cor. Madison Av.) (6th floor).

ACCOUNTANTS — Junior, semi-srs. and seniors; excellent connections. Salary open
ACCOUNTANTS—Age 33, C. P. A. pfd...$70 up
BOOKKEEPER, assistant, to $25, instalment mortgage; bright prospects.....$45
COTTON INVOICE CLERK.....$35
SALES CORRESPONDENT—Newark, N. J.....$35
COLLEGE GRADUATE—Graduate business administration course.....$30–$35
CABLE CLERK—Experienced.....$20 start
ELLIOTT-FISHER BILL CLERK—Accurate at figures from desk.....$25
DICTOPHONE OPERATOR—Collection experience.....$25
BOOKKEEPER-TYPIST—Some exp.....$23
SHEET WRITER—Dept. store exp.....$23
CLERK—Railroad demurrage exp.; Brooklyn.....$20–$25
CLERK—Junior, high school trained; North Shore, L. I.....$20

CLERKS (JUNIORS), $15–$17.
Openings for clean, neat American boys looking for a future; begin start working almost immediately. See Mr. Howell, downtown; Mr. Bleakley, uptown.

BOYS—BOYS, $12–$15.
Start working in a good office AT ONCE. Almost any line, banking, brokerage, manufacturing, &c. Splendid chance for advancement. CONTINUATION BOYS ACCEPTED. See Mr. Howell, downtown; Mr. Bleakley, uptown.

"The American."
150 Broadway. 41 East 42d St.

HAMILTON
EMPLOYMENT SERVICE,
50 CHURCH ST.,
HUDSON TERMINAL BUILDING.

UPTOWN OFFICE,
342 MADISON AV., at 44th St.

PARTIAL LIST OF OPENINGS:
ACCOUNTANTS, SENIOR, CHIEF-SENIOR JUNIORS, public exp.....up to $6,000
SOLICITOR, office space.....$50
BKKPR., CASHIER, Wall St., experience; handle corporation books.....$40
BKKPR., ACCOUNTANT, familiar auditing, handle correspondence, &c.....$40
STENOGRAPHER - BOOKKEEPER, attractive future for ambitious man.....$35
LEDGER CLERK, A1 firm.....$30
STENOGRAPHER-BOOKKEEPER, publishing experience, opportunity.....$30
CREDIT AND COLLECTION MAN, for department store; good hours; future.....$30
CLERK, for order department.....$125 mo.
MACHINE OPERATOR, multigraph.....$25
CLERK, knowledge general books and cashiers' department, insurance.....$25
JR. CLERK, good at figures.....$25
LEDGER CLERK, accounts rec.....$25
TYPIST CLERK, rapid.....$20
STENOGRAPHER, SEVERAL interesting openings, developing into executive openings, short time, A1 firm.....$25
ASS'T BOOKKEEPER, knowledge.....$25
LEDGER CLERK, accounts payable.....$23
BOOKKEEPER, charge small set.....$23
STENOGRAPHERS, several junior openings, beginners considered.....$20
JR. CLERK, NEW OPENINGS DAILY.....$20
OFFICE BOYS—JUNIORS.
MESSENGERS—RUNNERS.
BEGINNERS considered.
POSITIONS LISTED AT BOTH OFFICES.
342 MADISON AV. 50 CHURCH ST.

INGHAM EMPLOYMENT SERVICE,
217 BROADWAY.

TECHNICAL DEPT.
DRAFTSMEN. DRAFTSMEN.
Architectural-Structural (steel or concrete), oil or power piping, &c.
MANY OPENINGS. EXCELLENT FIRMS.

COMMERCIAL DEPT.
Collection Correspondent.....$30
Stenographer, technical dictation.....$30–$35
Accounting Student, bkkpg. exp.....$20
College Grads., business admin.....$30–$35
Silk Stock Clerks, experienced.....$22–$25

POSITION SECURING BUREAU, INC.,
206 Broadway, Room 812.
G. L. STONE, President.

INSURANCE, BANKING, COMMERCIAL.
A specialist in charge of each department.

We have constantly on hand a volume of openings too large to list daily.

POSITION SECURING BUREAU, INC.,
Cortlandt 7850.

EXECUTIVE SERVICE CORPORATION,
608 Pershing Square Building.
JR. Indus. Engr., exp. indus. mgment..Open
ESTIMATOR, lumber, plumbg., heat, light. Open
ESTIMATOR-Dftsman, mill work.....$30
SALESMEN, steel boats.....Exp. & $225
Radiator covers, know architects; travel.
Beverage; S. ship; travel.....Open
Bottle caps, know dairy trade...Exp. & $50

W. H. WOOD & COMPANY,
217 Broadway.
TOOL DESIGNER.....$200
CIVIL ENGR., 2 yrs.".....$175
JR. ELEC. ENGR., sales engr.....$150
INTEREST Clerk, bank exp.....$1,500–$1,700
FORGN. EX. document clks., bank exp.$1,600
LOAN Clks., bank secur. exp.....$1,500–$1,600
TRANSFER BKPR., experienced.....$120
BOSTON Ledger bkpr., exp.....$1,500

PACKERS' EMPLOYMENT SERVICE, INC.,
170 BROADWAY.
Elliott-Fisher biller, exp.....$24
Typist, Bronx, exp., night shift.....$22
Assistant shipping clerk, husky.....$20
Correspondent, sales.....$30
College men, good opportunity.....$30
Bookkeepers, Wall St. exp.....$30–$35
Bookkeeper, commercial.....$30
Boys, runners, many openings.....$14–$16

ELSIE DIEHL AGENCY, INC.,
225 Broadway, Room 302.
Typist-Clerk, know. Steno. preferred, dtown import exp., $25; Clerk, neat penman, accurate figure, $18; Stenographer, American, exp. $25; Boys! Boys! Office, Messengers, $12-$15.

TELEPHONE WHITEHALL 3650.

ASSOCIATED PERSONNEL BUREAU,
20 Broad St., Room 1314. Hanover 9184.
ACCOUNTANTS, Seniors, Semi, Jrs., open.
WALL ST. Bkkpr., Margins, Clearing House
BANKS, Credit, Trust, Boston Bkkpr., Rack.
COLLEGE GRADS., Jrs., Eng., Acct., B. S.

UNIVERSAL PERSONNEL BUREAU,
ROOM 913
1,475 Broadway. 167 West 42d.
Rec. Teller, Bank, $20; Cashier, Auto Office, $20; Stenos., $24; Jr. Clerks and Boys, $14-$17.

SPECIALTY SALESMEN.
Excellent opportunity with large company; also 2 salesmen, machinery.

PERSONNEL DIRECTORS, INC.
26 West 44th St. Murray Hill 3082.

PERSONNEL PLACEMENT, 12 E. 41ST.
Salesman, A1 record, dry colors, $4,000.
Bookpr.-Cr. Mgr., silk, $40-$50. Stenos., over 30 yrs., art, $30.

HIRST OCCUPATIONAL EXCHANGE,
WALL ST. SPECIALISTS, 74 BROADWAY.
Highest salaried positions for all classes of exper. financial and Wall St. men.

GENERAL EMP. EXCH., 77 Cortlandt St.
ACCOUNTANTS, Jrs., semis, Srs.....$25–$70
BKPRS., $35; Asstn., $25; Multigraph, $25.
TYPISTS-Steno., $25; Boys, Junior Clerks.

R. & H. AGENCY, 100 WILLIAM ST.
Stenographer, good legal experience, $40 up.
College grads. learn management, $25 up.

42D ST. AGENCY, 7 WEST 42D, ROOM 370.
Bookkeeper, Elliott-Fisher, typist, junior positions.

TYPIST, bill clerk, $20–$22. Employment Listing Bureau, 31 Fulton St.

Help Wanted—Male.

Employment Agencies.

TECHNICAL SERVICE,
317 Broadway. Room 602.
Phone Whitehall 9616.

CHIEF ENGR.—Sugar fact.; S. A.....Open
M. E.—Pipe fabricating exp.....$2,700
SUPT.—Pipe shop $2,000
M. E.'s—Steam turt.....$1,800
MECH. Dftsmen.—Locos.....$2,000
MECH. Dftsmen.—Mch. Metalls.....$2,100
MECH. Dftsman.—Elec.....$2,100
MECH. Dftsmen (4)—Plant layout.....To $2,100
MECH. Dftsman.—Cranes, trucks, &c.....$3,600
MECH. Dftsmen.—Steel sash tooling.....$3,100
MECH. Dftsmen.—Radio $3,100
MECH. Dftsman.—Diesel engs.....$3,100
MECH. Dftsmen (3)—Auto machry.....To $2,700
MECH. Dftsman.—Plant layout; S. A.....$2,700
MECH. Dftsman.—Instruments $2,400
OFFICE Executive—Chem. grad.....$3,100
SALES Engr.—Sug. machry.; S. A.$4,000 plus
SALES Engrs.—Elect. motor exp.....Open
SALESMEN—Pipe supply exp.....Open
SALESMAN—Mill supplies .....Open
SALESMAN—Heavy hardware .....$2,600 up
SALESMAN—Heating exp.....$2,400 up
SALESMEN—Oth. oil exp.....Open
MILL Supt.—Woodwork $3,900
ARCHT. Dftsman—Full-size details.....$3,600
ARCHT. Dftsman.—Bank layout.....About $3,600
ARCHT. Dftsman.—Woodwork .....To $2,600
VALUATION Engr.—Water works.....$3,000
STRUCT. Dftsman.—Orn. iron .....Open
STRUCT. Dftsmen.—Bridge exp.....Open
TOPO. Dftsmen.—Good letterer $2,100
STRUCT. Detailers—Fabr. exp.....$2,400
STRUCT. Detailers—Office bldgs.....Open
STRUCT. Detailers—Bridges .....Open
ASST. Chief Dftsman.—Maps $1,800
PAINT Engr.—Sales-service .....$3,000 up
PROD'N Man.—Paint grinding .....To $3,900
CHEMIST—Biological research.....$4,000
CHEM. Engrs.—Heavy chemicals .....To $3,600
CHEMIST—Research; milk prod.....$3,000
CHEMIST—Rubber insulated wire.....$3,000
CHEM. Engrs.—Recent .....To $2,100
CHEMISTS (2)—Metal lab. exp.....$1,800
CHEM. Engr.—Work into sales $1,800
CHEMIST—Plant control $1,800
PHARM. Chemist—Work into sales.....Open
TECHNICIAN—X-ray exp.....$1,500
ELECT. Designer—Substa. exp.....$2,400
ELECT. Dftsman.—Transformers .....To $2,100
ELECT. Estimater—Distrib. exp.....Open
E. E.s.—Recent grads.....$1,800
METER Testers—Expd. $1,500
ELECT. Dftsmen.—Good letterers..To $1,500

RADIO DIVISION.
RADIO Engr.—Ph. D. grad.....Open
MFR. Representatives—N. Y. and Chi...Open
RADIO Dftsman.....$60
SERVICE MAN—N. Y.....$30

BROADWAY EMPLOYMENT AGENCY,
1 Maiden Lane—174 Broadway.
BANKS—Urgent openings to $5,000; new business; auditors, accept. traders, credit invstrs., accts., clerks, personal and corp. trust, securities, window, &c.; tellers (all kinds), head Burr. bkpr., floaters, Nostro (Ell., Fish.), Westerns, Burroughs, racks, floormen, watchmen.
BKGE.—Order, blotter, margin, bkpr. Salesmen, pharmaceut., foods.....to $65
Bkprs. and accountants.....to $40
College grads., comL, and tech.....to $35
Comptometer, expert .....$30–$35
Stenos. and statistical typists.....to $40

WEHINGER SERVICE.
187 Broadway—Cortlandt 4540.
Sr. Accountants (several).....Open
Spanish-Eng. Stenographer.....$40–$45
Secy.-Stenos. (2), factory exp., N. J....$35–$50
Ledger Clerk, investment co., expr.....$40
Ledger Clerks (3), accts. rec., exp.....$35
Bkprs., break in accounting.....$30–$35
Elliott-Fisher Bkprs. (2), uptown.....$30
Accounting Clerks (several).....$20–$30
Clerk-Typists (4).....$20–$28
Jr. Clerks (4), H. S. grads.....$18–$20

WALL ST. AGENCY, 20 BROAD ST.
COMMODITY margin clerks, ...$45–$50;
BKPRS., brokerage, ...$35–$30; ELLIOTT-Fischer, bkpr., brokerage, $40; STOCK RECORD Clerks, brokerage, $35; STOCK BOARD Runners, $18–$22.

Instruction—Male.

ACCOUNTANCY.
Are you interested in training for the C. P. A. degree or for an executive position as Controller, Treasurer, Office Manager or Private Secretary? If so, investigate the professional courses of Pace Institute. Write for helpful booklet and Bulletin 25, Pace Institute, 30 Church St., New York.

DON'T BE A "JOB HUNTER."
Get into the vocation for which you are fitted and be a success; our method gives a chart of your true abilities; thousands put on right track; free preliminary interview; call, write or phone for free booklet B. Merton Institute, Inc., Bar Building, 36 West 44th St. Vanderbilt 2562.

INSURANCE license course, by mail, $10. Brokers' Insurance Exchange, 952 Columbus Av.

MOVING PICTURE THEATRE MANAGERS' Institute—The business school of the theatre. 135 West 44th St. Bryant 4707.

Sales Help Wanted—Male.

ADVERTISING SOLICITOR who can prove loyalty will be given exclusive sales space in association magazine, including scores of live leads; this is straight commission proposition and will pay honest, sincere man very well; no objection to handling line in connection with other interests providing the man himself is loyal. Write, do not call. Motor Service Corporation, 170th and Broadway.

ADVERTISING Solicitor (part time) on an established well known and highly regarded monthly trade paper; commission basis. Z 2122 Times Annex.

ADVERTISING SALESMAN, experienced soliciting national accounts, to sell bulk newspaper space; salary or commission. R 84 Times.

ADVERTISING SALESMAN for special program; must be 40 years of age or over; commission basis. Box 172, 229 West 42d.

ADVERTISING SOLICITOR, experienced newspaper or program work; commission. Room 621, 551 5th Av.

AUTOMOBILE SALESMEN.
DODGE BROTHERS PASSENGER CARS, GRAHAM BROTHERS TRUCKS.
We have an opening in our sales department for a real live salesman who has had experience in selected territory on Long Island; leads; floor time; drawing if qualified. Apply Goodwin Motor Sales Co., Inc., Rockville Centre, N. Y.

AUTOMOBILE SALESMEN, sell high-grade used cars for Bronx Buick dealer, authorized Buick dealer for Bronx County; must have successful used car selling experience; will be glad to supply satisfactory references; only experienced men need apply; commission. See Mr. Headington, 251 East 161st St., after 6 P. M. only.

AUTOMOBILE SALESMEN (2) to sell new Buick cars in Bronx County; excellent opportunity for experienced men; must have first-class references; Bronx men preferred; commission. See Mr. Ross, Bronx Buick Co., Inc., 231 East 161st St., Bronx.

AUTOMOBILE SALESMEN to sell the famous line of Knight motor cars in Hudson County; experience unnecessary; many good leads; wonderful opportunity for the right man; salary and commission. Ask for Mr. Gomes, 130 44th St., Union City.

AUTOMOBILE SALESMAN of intelligence and appearance, with a record as a new car salesman, may make a profitable connection on commission and salary basis if he will apply to Harold Abrahams, 625 West 125th.

AUTOMOBILE salesmen, experienced; opportunity for conscientious men to make real money; steady commission. Apply to Mr. Davis, Moon-Diana Sales Corp., 1,806 Broadway.

AUTOMOBILE SALESMEN, sell new Graham-Paige; commission basis; floor time; bonus arrangement. Stroh Bros. Motor Co., 2,104 Concourse.

AUTOMOBILE salesmen for the Star-Durant line; live wires only; drawing account when qualified. 2,411 Grand Concourse.

BOND SALESMEN.

A few openings exist with one of the leading investment banking houses for men of character and ability. Permanency of connection and immediate large earnings are assured through the excellent reputation of house and issues handled. Commission basis.

APPLICATION WILL BE CONSIDERED FROM MEN WITHOUT PREVIOUS BOND EXPERIENCE if they possess selling ability. Phone Mr. McClure, Rector 1383, for appointment.

BOOK SALESMAN with proven ability to sell direct a group of nationally advertised books ranging in price from $1.50 to $3.50; exceptionally liberal commission; write qualifications to Wallace Habberd, Publisher, Santa Barbara, Cal.

CANVASSERS, steam heat; salary and commissions; experience not essential. Edward J. Phelan, 23 Flatbush Av., Brooklyn. Apply between 9 A. M. and 12 M.

CORRUGATED BOX SALESMAN wanted by large New York manufacturer; splendid opportunity for right man; commission or salary basis; state experience. Z 2153 Times Annex.

COTTON GOODS SALESMAN.
Distributor mill fabrics direct to retailers fancy wash goods, staples, scrims, crepes; underselling competition; New England States open; state particulars; man commanding following in large and small cities; auto preferred; no objection to nonconflicting line; commission or satisfactory arrangement. Brunswick-Harris, Ashland 0296.

DENTIST—I want men who can prove their capability to produce results; selling to the medical and dental profession a well-known product, "Physeol," the liquid antiseptic; commission, territory and repeats protected.
Amberol Products Corp.,
480 Smith St., Brooklyn.

ELECTRICAL ENGINEER, familiar with trade, to sell electrical steel specialties; salary as object. 166 N. Y. Times Brooklyn Branch.

Sales Help Wanted—Male.

ELECTRICAL SPECIALTIES.
Sales promoter requires experienced salesmen market $100 exclusive appliances; commission. S 567 Times.

EQUITABLE LIFE, desirous of increasing its organization in the metropolitan district, offers to men of ability exceptional contracts with increasing yearly returns; commission; special training for new men. Apply 9-11, Horace H. Wilson, 24 East 42d St.

FULLER BRUSH CO. has opening for two men; position pays $1,800 first year, increase thereafter. V 700 Times Downtown.

LIGHTING FIXTURE SALESMAN.
A well-established Newark concern has an opening for an experienced retail lighting fixture salesman to cover local New Jersey territory.
Must have a car and capable of handling high-grade residences, churches, banks, etc.

Sales Help Wanted—Male.

A REAL CONNECTION
FOR A REAL MAN.

This announcement is rather unusual. There is nothing secretive about our business and we have nothing to conceal; yet, perhaps, have noticed the ads which have been inserted in this paper from time to time. This is a big reason behind the running of a number of ads; we have grown in the past two years from an organization of 35 men to more than 300 of the highest type salesmen in the country.

We have recently promoted men to positions in which their earnings will be well over the five-figure mark per year; and more. Our business is big enough to attract the best selling minds in the United States; we have a number of men with us at the present time who are nationally and internationally known for their accomplishments.

Our books and auditor's statements show over 1,000% increase in business in 1927 over 1926; we are constantly out of new services, which means that if is necessary for us to build an entirely new selling organization on each new unit; 1,000% increase means that 1,000 more people bought our service this year than bought it last year, which proves conclusively that whatever we have for sale is salable, which naturally means that our men are making some real money.

We are in the Service Business; we have an Industrial Service which is sold to many thousands of the leading corporations in the United States for the purpose of developing constructive thinking among their employes; the majority of our clients renew year after year.

We have a Sales Service which is sold to executives for increasing their sales.

We have a School Service which is sold to schools for visualized education through posters for school children.

We have a Management Service which is sold to executives for the development of their junior officers and department heads.

We are not so much interested in salesmen as we are in potential executives—men who can learn our business and then qualify for promotion. In order to join our organization to qualify for a record of earning $6,000 per year or better in commissions; he should be between the ages of 25 and 45 and he should have the reputation of honesty, reliability and integrity; we have men earning average income and we have men earning much above the average; a good man can pick his own niche in this business and earn any amount of money he is capable of earning.

Unless you feel that you are above the average and that you can qualify for an unusual position do not waste our time or your's.

Our organization is the Parker-Holladay Company, Inc., an Illinois corporation which has been in business for eight years. Our telephone number is Vanderbilt 8640. You may phone the undersigned for an appointment and should you be able to qualify over the phone we will be glad to give you a personal interview; or address F. D., 287 Times.

F. M. SMITH.

MEN OF ABILITY.

Opening for man with good education for position in our outside sales department; opportunity to advance to executive position; experience not essential; will train personable man of unusual condition; substantial income from start; appointment and interview given by Mr. Otto C. Lowenstein, 9 to 10, 2 to 4:30.

CHAS. SCRIBNER'S SONS, PUBLISHERS.
CALL AT OUR ANNEX
TENTH FLOOR. 311 WEST 43D.

YOUNG MEN—A permanent connection is offered to six young men to sell real estate who will follow instructions; previous experience not necessary; leads furnished; salary and commission. 675 5th Av., Room 802.

MEN—Old-established manufacturer desires the services of 3 high-grade men; experience unnecessary; we train you to sell cloth-ing; commission basis to start; advancement rapid. Room 611, Allen Theatre Building, 7 De Kalb Av., Brooklyn.

SUCCESSFUL LIGHT-CAR SALESMEN with ate deliveries on sixth immedi-the light-six at right price; the new 1928 Whippet; factory at Toledo. Ask for Mr. Gomes, 130 44th St., Union City, N. J.

AGGRESSIVE man, woman; our proposition, advertising novelties; sales to retail store and wholesale manufacturing; salary, commission. Marion Company, 132 West 14th, third floor.

SCHOOLBOY—Opportunity to earn few dollars daily selling household discovery; retails store and commission basis during spare hours. See Mr. Herbelt, 37 Maiden Lane, Room 73.

YOUNG MEN to solicit savings accounts for large bank opening new branch; opportunity for large commissions. Apply Mr. O'Connor, 701 5th Av., New York.

Agents Wanted.

ACT IMMEDIATELY—You too can make big money selling our wonderful line; values in suits or coat and topcoat both $29.50; your commission, $8 each sale; cash paid every day. American Clothing Incorporated, 37 East 13th.

AGENTS—Neckwear, men's and ladies' be-autiful assortment; experience unnecessary. Maier, 69 Park Row.

NEW RAZOR STROPPER for Gillette blades, sells for 25 cents; 300% profit to agents. See Mr. Karum, 19 West 34th St., 6th floor.

MEN, sell cigars to friends (spare time); something new. Phone Kelcor 6425.

For Sale.

SAFE CABINETS, bargains; trade-ins accepted. We also move safes. Acme, 145 Grand St. Telephone Canal 0824.

HOME movie outfit, complete; bargain. Write Rev. W. W. Young, Cranbury, N. J.

House Furnishings.

BEAUTIFUL FURNITURE, SIX ROOMS, furnished recently; any price within reason; including baby grand piano, radio, odd chairs, etc.; must be seen to be appreciated; together or separately. 299 Riverside Drive, Apt. 1A; entrance 102d St.

FURNITURE manufacturers' representative selling for limited time direct to the public, absolute wholesale prices, high-grade dining and bedroom suites; exceptional value. 145 West 17th St., 6th and 7th Avs.

FOR SALE, one mahogany standard desk, one twin bed, mattress and springs, one large oak table, one porcelain top table, one long mirror. Phone 9-0 daily, Dr. Touart, 30 East 40th.

RUGS—Two new Chinese, 9x9, 7x11 giving up home. Call 2-4. Apt. 32F, Manhattan Square Hotel, 50 West 77th.

WILL SELL, privately beautiful Oriental rugs; also few other things. Riverside 4856.

FURNITURE—RADIO, LINENS, RUGS.
La Fleur, 45 East 49th. Plaza 5827.

BARGAIN—Leaving city, must sell entire contents 9 rooms. Hall, Riverside 9064.

ENTIRE furnishings of a beautiful home, 12 rooms. Phone Cathedral 9396.

Classified Advertising Rates

Minimum space 3 lines. Agate line of 6 words.

	Daily.	Sunday.
A want	70c	$1.00
Apartments to Let and Wanted	70c	70c
Automobile Exchange	70c	80c
Boarders	70c	80c
Board Wanted	50c	60c
Boats, Launches, Accessories	50c	60c
Business Opportunities	75c	75c
Country Board	$1.50	$1.10
Employment Agencies	70c	70c
For Sale	50c	$1.00
Furnished Rooms	70c	75c
Help Wanted	85c	60c
Lost and Found	70c	70c
Mortgage Loans	70c	75c
Moving, Trucking and Storage	70c	70c
Public Notices	$1.00	$1.10
Real Estate, &c	70c	70c
Rooms Wanted	70c	70c
Sales Halls, Vacant Marts	50c	60c
Situations Wanted	50c	60c
	Per Word.	
Buyers' Waste, Directions to Buyers	.10c	
Book Exchange, Sundays	.15c	

Errors avoided by calling attention to them in advance of closing time.

Publishers' advertisements require statement of basis of compensation, either salary or commission and article or service offered.

Information welcomed of any misleading statements in advertising columns and reward of $100 is offered for arrest and conviction of any one obtaining money under false pretenses through financial advertising published in The New York Times.

RAG PAPER, EDITOR'S for permanent preservation—single copies: Daily, 75 cents; Sunday, $1.50.

Classified Advertisements for The New York Times accepted at the following Times Subway Stations and the Woolworth Building: The New York Times accepts at its New York office advertisements for insertion in these newspapers.

Telephone Lackawanna 1000.

For Sale.

Furniture Dealers.

GOVERNOR WINTHROP SECRETARY, solid mahogany; sacrifice.
TIMMINS'S STORAGE, 235 WEST 11TH.

ORIENTAL RUGS at direct wholesale prices. G. H. Papasian, Caledonia 5633 or write 245 6th Av., Room 1109.

Jewelry.

BRACELET, exquisite platinum design, 113 diamonds; sell quickly $675. 2 1749 Times Subway Level.

PLATINUM diamond ring, 7½ carats, flawless gem; sacrifice $2,950. D 1749 Times Subway Level.

Machinery.

MULTICOLOR automatic press and Chevaland folding machines; both in perfect condition. Apply Family Garment Stores, 147 West 35th St.

Musical Instruments.

PIANO BARGAINS—Studio upright, used $80; small grand, used, $220; Used Waltz Mignon Reproducing Grande.
MATHUSHEK,
21 WEST 57TH ST.

RENTING PIANOS—Small uprights; small grands; splendid assortment.
MATHUSHEK,
21 WEST 57TH ST.

HIGH-CLASS reproducing miniature electric grand, mahogany bench, classical rolls; $400. 24 for Mme. Dubois's piano in storage. 421 West 20th St. Klein.

PIPE ORGAN, two-manual player; chimes; piano; echo, &c.; wonderful tone; cost $10,000; sacrifice, $2,900.
Kearney 2854. Herrington.

PIANO, Steinway grand concerts; wonderful bargain; $500; owner leaving town. 437 4th St., Brooklyn.

BABY GRAND—Horace Waters, good condition; ebony; cash bargain. Telephone Schuyler 0075.

PIANOS for rent, $3 month; exchange free year. Carl Fischer, 62 Cooper Square.

Musical Instruments—Dealers.

A CHANCE OF A LIFETIME.

Steinway mahogany baby grand	$475
Steinway Duo Art grand	$1,375
Steinway concert grand	$1,375
Steinway parlor grand	$310
Steinway upright player	$490
Steinway upright, black case	$325
Steinway upright, mahogany	$245
Dealers invited.	$395

PIANO MANUFACTURERS' EXCHANGE, 421-433 WEST 28TH ST. (9TH AV.).

PARLOR GRAND, EXCEPTIONAL TONE. Schuyler 6560. Apt. 8G, before 11, mornings.

Office Furniture and Store Fixtures.

ALL Big Bargains. At Nathan's
New and Slightly Used
OFFICE FURNITURE.
Roll, Flat, Typewriter and Bookkeepers' Desks, Chairs, Bookcases, Filing Cabinets, Tables, Safes, Iron.

Leather Upholstered Chairs and Settees.
OFFICE APPLIANCES
Typewriters, Adding Machines, Multigraphs, Mimeographs, Addressographs, Check Protectors, Time Recorders.
Bought, Sold and Exchanged.
NATHAN'S, 949 Broadway.
Near Prince St. Tel. Canal 3361.

ATTENTION! ARCHITECTS—DECORATORS—Exquisite wall panelings, fireplaces, lighting fixtures, objects of art, &c., to be sold at the unusual old Hofbrau, at 30th St. and Broadway. Inquire Mr. Schmidt, 34 West 30th St.

ONE Elliott Fisher bookkeeping machine, with 25 platen and 8 registers; purchased Feb., 1926; this machine has been in use about six months and can be had at a liberal reduction. The Prosperity Co., Syracuse, N. Y.

ADDING MACHINES, standard makes, sold or rented; prices very low; easy terms; fully guaranteed; also bookkeeping and calculating machines. General Adding Machine Exchange, 319 Broadway, Worth 8252.

MAHOGANY steel Shaw Walker safes, practically new, cost price $615; any reasonable offer considered. Room 613, 7 East 42d St.

DESKS, office, commercial furniture, various selections, new and second-hand; liberal terms. Spring 4193, 410 Broadway, corner Houston.

MIMEOGRAPH, ADDRESSOGRAPH, MULTIGRAPH 66—Electric, complete, guaranteed. 58 Greenwich St.

HIGH-CLASS reproducing miniature electric grand, mahogany bench, classical rolls; $400. 24 for Mme. Dubois's piano in storage. 421 West 20th St. Klein.

PIPE ORGAN, two-manual player; chimes; piano; echo, &c.; wonderful tone; cost $10,000; sacrifice, $2,900.
Kearney 2854. Herrington.

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ALL Big Bargains. At Nathan's
New and Slightly Used
OFFICE FURNITURE.
Roll, Flat, Typewriter and Bookkeepers' Desks, Chairs, Bookcases, Filing Cabinets, Tables, Safes, Iron.

Leather Upholstered Chairs and Settees.
OFFICE APPLIANCES
Typewriters, Adding Machines, Multigraphs, Mimeographs, Addressographs, Check Protectors, Time Recorders.
Bought, Sold and Exchanged.
NATHAN'S, 949 Broadway.
Near Prince St. Tel. Canal 3361.

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MIMEOGRAPH, ADDRESSOGRAPH, MULTIGRAPH 66—Electric, complete, guaranteed. 58 Greenwich St.

FURNITURE AND LARGE SAFE, show cases, desks, chairs, glass partitions, drawers, pinking machine, &c. Gaunt, 25 Madison Av.

ADDING MACHINE, multigraph, Underwood, Corona; sacrifice. Rexit Hosiery Mills, 40 East 28th.

YOUR CREDIT is good; desks, office furniture; all kinds; large selection; liberal terms. Steele, 427 Broadway. Canal 9156.

BARGAINS—Steel and wood office partitions, telephones booths, desks, cabinets. Canal 9879.

ADDRESSOGRAPH, graphotype, electric multigraph with attachments, mimeograph; sacrifice, Addressing Machine, 298 Broadway, 500 mahogany paneled partitions; will sell cheap on account of moving. Family Garment Stores, 147 West 35th.

UNUSUAL values to be found in desks and office furniture. 501 Broadway.

Typewriters.

REMINGTON, portable, brand new; Christmas present; $45. F 746 Times Downtown.

Wearing Apparel.

GENUINE FUR COATS; used as models; guaranteed perfect; $50; beautiful fur-trimmed cloth coats; very reasonable; handsome foxes, $12. Mrs. Berman, 29 West 48th.

EXQUISITE, genuine fur coats, used modeling, $50; foxes $12; beautiful fur-trimmed cloth coats, reasonable; dresses, $10; coats accepted. Frances Reid, 57 West 49th.

FRENCH IMPORTATIONS; PLUM ENSEMble; black Duvetyn, with seaweed silk, sizes 36-38; never worn. Butterfield 4119.

COAT, expensive black Russian carucal, 38-40; practically new; $100. Susquehanna 6402.

LADY will sell privately, beautiful fur coat, just made; $50. Riverside 4856.

Cats, Dogs and Birds.

RED Persian kittens at reduced prices; 3 months old; males. Adirondack 6302.

Wanted to Purchase.

WANTED to purchase rugs and lamps, first quality, for spot cash; must be bargain; Heriz and Sarouks, about 12 by 18; also supeller rugs and Chinese or rose quartz lamps; in New York Saturday only; give full description, price and telephone number. B 772 Times.

FURNITURE Wanted—The most reliable furniture buyer since 1905, guaranteed the highest prices, will buy Oriental rugs, bric-a-brac, books, bronzes, draperies, odd pieces and entire contents of homes. Adolph Fischer, 59 Gifford Pl., New York. Tel. Jerome 6357.

PAY full value contents apartments, houses; pianos, books, paintings, bric-a-brac, china, silver, &c. Daniels, 54 East 125th St. Telephone Algonquin 7566. Evenings, Sedgwick 0354.

BEST prices paid for contents houses, apartments, bric-a-brac, silver, pianos, Oriental rugs, &c. Gilbert, 84 University Place. Stuyvesant 9189. Evenings Kellogg 7758.

HIGHEST CASH for furniture, contents houses, apartments, grand pianos, rugs, bronzes, &c.; Barnes, 115 Fifteenth Place Algonquin 8248.

HIGHEST prices for furniture, contents houses, apartments, pianos, rugs, china, bronzes. Paulson, 157 East 47th. Algonquin 9536.

POSITIVELY TOP PRICES PAID.
Furniture, art goods, bric-a-brac, rugs, silver, &c. Miller, 130 Fifteenth Place, Algonquin 1679 Evenings Raymond 7182.

DIAMONDS, jewelry, pawn tickets purchased from estates and individuals. Levinson, Room 910, Longacre Building, 1472 Broadway (424 St.).

OFFICE furniture, second-hand, wanted, mahogany, enough to furnish two offices; no dealers. Phone Vanderbilt 9796.

WANTED—Goers binoculars, 6 or 8 power 30 mm objectives; or give particulars. Z 2030 Times Annex.

WANTED—GRAND PIANO; GOOD PRICE CIRCLE 1293

AUTOMOBILE EXCHANGE.

BUICKS, CADILLACS,
NEW LOW PRICES.

CADILLAC	1928	IMPERIAL
ROLLS ROYCE	1921	ROADSTER
	1927	SPORT PHAETON
PACKARD	1927	CONVERTIBLE
LA SALLE	1927	SEDAN
CHEVROLET	1927	"V8" ROADSTER
	1927	COUPE
LA SALLE	1927	CONVERTIBLE
CADILLAC	1927	PHAETON
CADILLAC	1927	SEDAN
CADILLAC	1927	CONVERTIBLE
MARMON	1927	IMPERIAL
	1927	SEDAN

100 others to choose from.
Your car is trade-in.
C. M. A. C. Time Payments.
Open Sundays.
UPTERCU CADILLAC CORPORATION,
B'way at 62d St. Tel. Columbus 7100.

BUICK 28-29 ..... Sedan, 7-pass.
Chandler ..... Sedan, 7-pass.
Chandler 1926 ..... Sedan
Chrysler 57-70 ..... Brougham
Chrysler ..... Sedan
Hupmobile ..... 4-pass. 1926 model
Hupmobile ..... Special Series Sedan
Lincoln ..... 1925 Sedan
Packard ..... Sedan limousine
Packard ..... Sport Touring
Pierce-Arrow, 7-pass. ..... Touring

PACKARD MOTOR CAR CO. OF N. Y.
BROADWAY AT 61ST ST. COLUMBUS 8804.

BUICK 1927 4-pass. 2-passenger coupe; condition; $650. Room 1414, 1776 Broadway, President St., Forest Hills, L. I. 50 Cent.

BUICK 1927 master five-passenger sedan, like new. Head chauffeur, Fremont 8400.

AUTOMOBILE EXCHANGE

70 cents an agate line daily; 80 cents Sunday.
Telephone LAckawanna 1000.

BUICK 1928 COACH.
CADILLAC 63 COUPE.
SUDSON BROUGHAM. 1923 MODEL.
FISHER-ARROW ALL MODELS.
TIME PAYMENTS IF DESIRED.
Fisher-Arrow Sales Corp., Used Car Dept.
1780 Broadway at 57th St.
Circle 8400.

PHONE CONVENIENCE.
Bronx Br., 183th & Concourse.
Jerome 6700.
Brooklyn Br., 1119 Atlantic Av.
Sedgwick 1100.
Prospect 9505.

BUICK 1928 2-passenger sedan.
CADILLACS 1923-1927-1928, all models.
CHRYSLER 1927 Royal coupe.
LASALLE 1928 sport convertible.
MARMON 1926 8-cyl. sedan and convertible.
PACKARDS 5-26 to 6-28, inclusive, latest.
REILLY & SCOTT, Inc.
126 West 52d St. Circle 7625.
Trades considered.

BUICK Master sedan, 4-wheel brake type; 1927; will sell as is for $220; others are asking $650 for same type with a coat of paint; act quick if you know values. Willys-Overland, Inc., Broadway at 60th St.

CADILLAC 1928 SUBURBAN.
1927 SPORT. 1927 SUBURBAN.
1927 SEDAN. 1927 CUST. COUPE.
SCHOONMAKER & GLASS,
1,707 BROADWAY.

CADILLAC 1925 4-pass. 2-door coupe; custom body; can be bought very cheap. Theodore Luce, Inc., Lincoln Distributer, 1,876 Broadway, Columbus 1393.

CADILLAC 1927 custom convertible coupe, like new; will sacrifice; terms to responsible party. Mr. La Vay, 3 West 61st St.

CADILLAC 1926 custom imperial, low mileage; exceptional buy. 1,800 Broadway. Circle 6457.

CADILLAC 1926 2-passenger coupe, exceptionally good condition. Theodore Luce, Inc., Lincoln Distrib., 1,876 Broadway.

CADILLAC, 1927 limousine; monthly, season; responsible; owner driving. Westchester 3656, Chelsea 5426.

CADILLAC, beautiful 1927 7-passenger, for rent by month, week, day or by hour. Regent 1332.

CADILLAC 1926 COLLAPSIBLE COUPE.
CADILLACS, 1927 SEDANS & PHAETONS.
M. MARCUS, 240 West 59th. Circle 9821.

CHEVROLET USED CAR DEPARTMENT.
Really good O. K.'d cars, $75 up.
"With an O. K. That Counts."
Wide variety; desirable models and makes. Convenient Terms. Open Until 10 P. M.
CHEVROLET MOTOR COMPANY,
317 West 58th St. Telephone Columbus 0100.
550 West 56th St. Telephone Columbus 0100.

CHEVROLET 1926-1925 sedans, fine condition; compare prices. Van Alstyne, 1,871 Broadway.

CHRYSLER
USED CAR HEADQUARTERS.
All models, all body styles.
Also other makes; $49 to $495.
SIMONS, STEWART & FOY, INC.,
1,745 BROADWAY, AT 56TH ST.
3d floor. Columbus 5170.
Concourse and 175th, Bronx. Jerome 7154.

CHRYSLER "70" brougham, cattrey, reconditioned; new tires, new Duco finish; exceptional value at low price, $695; thru Bronx Buick Co., Inc., 231 East 161st St., Bronx. Phone Jerome 7140.

CHRYSLER 80 cabriolet, slightly used; owner going abroad February; reasonable offer considered. Seen at Park Plaza Packard, 246 West 55th. Lexington Av. Plaza 8423.

CHRYSLER imperial "80" sedan, less than year old; like new and mechanically perfect throughout; outstanding sacrifice for quick sale by owner. Beaver, Spring 8916.

CHRYSLER 1927 "70" Roadster, $375. Murray Hill 1,400; demonstration; terms. Sedgwick 8705.

CHRYSLER 1927 crown sedan, almost new; will sacrifice. Phone Bronxville 2206.

DODGE 1926 sedan, newly painted, completely equipped; sacrifice. Van Alstyne, 1,871 Broadway.

FLINT and STAR Sedans, Tourings, Roadsters; all real bargains; 90-day guarantee; easy terms.
FLINT EXCHANGE CAR DEPARTMENT,
236 West 55th St. Endicott 7850.
Open Evenings, Sundays.

FRANKLINS.
$750 DISCOUNT
on Model 11B sedans and sport sedans; all fully equipped; now on display at the Brighton Auto Exchange, 1,071 Atlantic Av., Brooklyn.

FRANKLIN sedan, 1926, newly painted, motor just overhauled; splendid appearance; unquestionably dependable; price $650. 23 Ingram St., Forest Hills, N. Y. Telephone Boulevard 5844.

HUDSON-ESSEX.
For a really good buy in a used car there is no better place to go than the Hudson Motor Car Company's Used Car Department; here you will find a remarkably fine selection at the most reasonable prices.
The five-day actual used trial for every used car assures each purchaser of complete service satisfaction.
Our H. M. O. purchase plan offers terms as low as the lowest.

HUDSON MOTOR CAR CO. OF N. Y., INC.,
Used Car Dept.,
1,842 Broadway at 57th St. Columbus 8700.
1,771 Broadway, at 67th St. Columbus 9330.
Open Evenings Until 10 P. M.

HUDSON BROUGHAM 1928 MODEL.
Pierce Arrow Sales Corp., 233 West 54th.

HUDSON 1928 series custom coupe, sacrifice, $1,150. Phone Columbus 6370, Ext. 11.

HUPMOBILES—Our new models are a smashing success, and to make room for the large amount of trade-ins all our reconditioned cars have been cut way down; come in and save money. Zeltner Motor Corporation, Hupmobile Distributors, 1,871 Broadway, Columbus 7660.

JORDAN 1927 coupe, reconditioned like new; a real bargain for quick sale, $1,195; terms. Bronx Buick Co., 231 East 161st St., Bronx. Jerome 7140.

JORDAN 1925 straight 8 imperial sedan, exceptionally good condition; priced low. Theodore Luce, Inc., Lincoln Distributers, 1,876 Broadway.

LA SALLE sport sedan, special equipment; practically new car; real buy. Mr. Links, 1,900 Broadway, at 58th. Circle 8495.

LINCOLN.
RECENT TRADES.
FINE CAR OWNERSHIP
AT MODERATE COST.

Before buying any car in the lower-price class it will be well to investigate the many splendid Lincoln values available here.

Appearance and performance scarcely indicate prior service and carry same guarantee as new Lincoln cars, including four months' free service.

1927 BERLINE. 1927 LEBARON SDN.
1926 SUB. LIMO. 1925 SET PHAETON.
1926 CLUB ROAD. 1926 4-PASS. COUPE.
1926 FLT. TWN. BR. 1925 CHASSIS.
1926 4-P. COUPE. 1923 4-P. COUPE.

Other types and models from 1923 to present year on hand at prices that are consistent with safe and satisfactory purchasing.

PARK AV. LINCOLN DISTRIBUTERS,
PARK CENTRAL MOTORS, INC.,
RE-SALE DEPARTMENT,
246 West 55th St. Columbus 1317-8183.

LINCOLN 1927 Judkins Berline sedan, at a considerable discount; personal car president of company; exchange; very rich color combination of aluminum and black; an unusual opportunity; new-car guarantee, including 4 months' service.
PARK AV. LINCOLN DISTRIBUTERS,
PARK CENTRAL MOTORS, INC.,
246 West 55th St. Columbus 3517-8183.

LINCOLN 1927 Judkins sport sedan; limousine; slightly used; owner going abroad sailing; will sacrifice; offer considered. Seen at Park Plaza Packard Co., 655 Lexington Av. Plaza 8423.

LINCOLN sport-phaeton, 1926; mileage 14,000; 6 new Martin cord tires; every accessory; owner going to Africa; will sacrifice; no dealers. Call Fencers Club from 5 P. M. or phone Bryant 9400. Harry Green.

LINCOLN late model sedan, 7 passenger, practically new; fully guaranteed; sacrifice. Sternberg Bros., 1,700 Broadway, at 54th St.

LINCOLN 1925 IMPERIAL SEDAN, $1,345; reconditioned throughout; any demonstration; low mileage; inspection invited; trades, terms. Reeves, 1,871 Broadway.

LINCOLN 1927 Sedans and Sport Touring. M. Marcus, 240 West 59th. Circle 9821.

LOCOMOBILE.
"AN OPPORTUNITY TO OWN THE "FINEST BUILT CAR IN AMERICA" AT A BIG SAVING. INSPECT THESE VALUES AND YOU CAN'T HELP BUT BUY.

ALL RECONDITIONED AND CANNOT BE TOLD FROM NEW. YOUR PRESENT CAR TAKEN AS PART PAYMENT.

	Original Cost.	Sale Price.
32-39 8 cyl. Cabriolet 5-p.	$2,710	$4,250
32-39 8 cyl. Victoria 4-p.	2,710	4,000
32-39 8 cyl. Coupe 2-p.	2,700	4,500
32-39 8 cyl. Sedan 7-pass.	2,710	4,500
32-39 8 cyl. Sport Tour.	2,675	3,750

Current model four 8 cyl. Cabriolet 5-pass. newly painted, upholstered like new, equipped with 4-wheel brakes and 6 new Fisk balloon tires; original cost $10,425; sale price $5,900.

N. Y. LOCOMOBILE CO., 226 West 57th St. Exchange Car Department, Endicott 9441.

MARMON 1927 5 and 7 pass. sedans.
MARMON 1927 Eight coupe roadster.
MARMON 1927 Victoria 4-pass.
MARMON 1927 Roadster, Rumble seat.
MARMON 1926 sedans, 5 and 7 pass.
MARMON 1926 Victoria touring, 5 pass.
Above mentioned cars in fine condition.
MARMON COMPANY, Broadway at 64th St.

MINERVA—Latest model, used one month; 30 H. P., 6-cylinder cabriolet, fully equipped; covered by new guarantee; excellent reason for selling; $6,000.
MINERVA AUTOS, INC.,
247 Park Av. (46th.) Ashland 3670.

NASH 1926 special 6 sedan, almost new; low mileage; special sacrifice price, $1,095; time payments. Brenx Buick Co., 231 East 161st. Jerome 7140.

NASH "27 SPORT SEDAN, $393 CASH and $38 monthly; 4-dr. model; equipped with special seat covers and other extras; practically a new car; you save hundreds of dollars.

PONTIAC COUPE, ONLY $185 CASH and $36 monthly; many thousands of miles in this good economical car; also 7 other Dodges cheap.

Over 200 cars to select from at both showrooms.

WARREN-NASH MOTOR CORPORATION,
B'WAY at 58th St. CIRCLE 8448.
B'WAY at 153d St. MORNINGSIDE 7600.

OLDSMOBILE FACTORY BRANCH
USED CAR DEPARTMENT.
Oldsmobile, Buicks, Dodges, Chevrolets, Overlands, many models, $100 up. Demonstrators at attractive discounts. Time payments.
231 West 58th (Broadway). Circle 2788.

OVERLAND 1929 coach; like new; sacrifice quick sale. Van Alstyne, 1,871 Broadway.

PACKARDS.

PACKARD Six, model 526 sedan, $2,000.
PACKARD Six, model 426 sedan, $1,800.
PACKARD Six club sedan, $1,800.
PACKARD Six club sedan, $1,250.
PACKARD Six 7-pass. sedan, $1,500.
PACKARD Six 5-pass. sedan, $1,250.
PACKARD Six 5-pass. sedan, $1,100.
PACKARD Six 5-pass. phaeton, $1,400.
PACKARD Six 4-pass. roadster, $1,800.
PACKARD Six 2-pass. roadster, $550.
PARK AV. PACKARD, INC.,
6 EAST 57TH ST. PLAZA 8237.

PACKARD 1926, series "5-33" 7-pass. sedan.
BUICK 1927 "S" 5-pass. country club coupe.
HUPMOBILE "S" 1926 5-pass. sedan.
MARMON 1926 sedan and roadster.
STUDEBAKER 1926 Brougham and sedan.
NASH 1926 sedan and touring car.
JORDAN 1926 straight "8" Friendly 8 coupe.
ESSEX 1927 5-pass. coach.
MINERVA 1926 7-pass. sport brougham.
STUTZ CO., 1,880 Broadway (62d St.).

PACKARDS.

Packard six sedan, present series.
Packard six coupe, present series.
Packard eight sedan, present series.
Packard 1926-25 str. eight roadsters.
Packard 1927 straight eight imperial.
Packard str. eight club sedan, present series.
Packard str. first touring, present series.
KNICKERBOCKER PACKARD WAREHOUSE SHOWROOMS,
1,694 Broadway, at 53d St.

PACKARD 1925 coach, splendid condition throughout; sacrifice. Van Alstyne, 1,871 Broadway.

PACKARD 1927 imperial; perfect throughout; very reasonable. Mr. Carlo, 225 West 58th.

PACKARD 1927 six sedan; also club sedan; cars equivalent of new; sacrifice. Plaza Sales, 1,800 Broadway. Circle 9457.

PAIGE 1928 886 coupe, used by factory officials, cannot be told from new; $1,900. STEVE C. H. JENNINGS CORPORATION, 1,753 Broadway (58th St.). Columbus 4250.

PAIGE 1926 sedan, handsome car; fine condition; sacrifice. Van Alstyne, 1,871 Broadway.

PIERCE-ARROW 80 (LIGHT SIX)
RUNABOUT—COUPE—VILLAGE; LIKE NEW.
Pierce-Arrow 80, 7-pass. sedan.
Pierce-Arrow 80, light six, 5-pass. coach.
Pierce-Arrow 33 and 36, exc. dr. limo.
LAFAYETTE 6-70 NEW.
Pierce-Arrow Sales Corp., 233 West 54th.

PIERCE-ARROW imperial limousine, 1926, traded for new Lincoln; has had unusually good care and low mileage; a bargain.
PARK CENTRAL MOTORS, INC.,
LINCOLN DISTRIBUTERS,
246 West 55th St. Columbus 1317.

PIERCE-ARROW Model 33 enclosed drive limousine, excellent condition, new tires and paint; exceptional, $1,000. Phone Prospect 4772. Call garage, 300 Emerson Place, Brooklyn.

PIERCE-ARROW 1927 "80" Brougham; small mileage; never sold; new car bill of sale guaranteed; priced for quick sale. Ellis Motor Car Co., Newark, N. J. Mulberry 4000.

PIERCE-ARROW 1927 "80" 5-sedan; small mileage; new car guarantee; priced for quick sale. Ellis Motor Car Co., Newark, N. J. Mulberry 4000.

ROLLS-ROYCE.

Some very exceptional purchases in reconditioned Rolls-Royce cars, all types, affording an opportunity to buy "the best car in the world" at considerably less than list price.

ROLLS-ROYCE,
58th St. and 8th Av.

ROLLS-ROYCE—British, enclosed dr. limo.; Rolls-Royce—British roadster, rumble seat; Rolls-Royce—pass. sport phaeton; Rolls-Royce—5-pass. sport sedan.
CAMPBELL—Seen at 42 West 62d.

ROLLS-ROYCE phaeton, old English model; motor in perfect condition, new tires; owner must sell. Telephone Plaza 3516.

STAR Six de Luxe Coach, late 1928; in wonderful condition; sacrifice $365; see this one. Flint, 236 West 55th St.

STUDEBAKER sedan, only driven two seasons, just repainted; in mechanical condition; equipped with balloon tires in good shape, with two spare balloon tires; $795; great buy. Open evenings.
HULETT MOTOR CAR CO.,
1,888 Broadway. Phone Col. 1011.

STUDEBAKER BIG SIX 1926 5-passenger coupe, new paint, in wonderful shape; will take one-quarter its cost. Flint, 236 West 55th St.

STUDEBAKER 1927 7-passenger sedan, exceptionally good condition; price very low. Theodore Luce, Inc., Lincoln Distributers, 1,876 Broadway. Columbus 1393.

STUDEBAKER 1927 Chancellor coupe, excellent condition; private ownership, leaving town; sacrifice, $1,000 cash. Longacre 4815.

STUDEBAKER 1928 sedan, splendid; positively the best bargain. Van Alstyne, 1,871 Broadway.

STUTZ straight "8" and 8-cyl. models in all body types; thoroughly reconditioned and guaranteed; time payments and trades.
STUTZ CO., 1,880 Broadway (62d St.).

WILLYS-KNIGHT, late model sport sedan, sacrifice $500. Fishel, Hotel Ansonia. Phone Endicott 9811.

Automobiles for Rent.

BREWSTER, Lancias, Packards; exclusive town cars; moderate rates for season. Columbus 8722.

BUICKS, Chryslers, Hudsons, sedans, coupes, drive yourself; 100 miles $15; new cars. Square, 70th and Broadway. Trafalgar 1198.

PACKARD eight; hour, week, monthly; owner drives. Call 10 A.M., Morningside 1661.

PACKARD—Beautiful straight eight; experienced chauffeur. Schuyler 6972.

Motor Trucks.

AUTOCAR, 2 ton, very good condition; stake body; $300. Hallahan, 50 Leonard St., city. Walker 1972.

Automobiles Wanted.

CASH WAITING.
SCHOONMAKER & GLASS,
1,707 BROADWAY.

CASH FOR CARS.
IMMEDIATE ACTION. SEDGWICK 9022.

Loans on Automobiles.

AUTO LOANS.
One-hour service; want to pay while driving; will also make your present payments smaller. H. Blackman, 1,841 Broadway (at 60th). Columbus 8422.

AUTOMOBILE LOANS, immediate service, low rates; confidential; Burton Finance Co., 1,440 Broadway, Room 1506. Pennsylvania 9740.

AUTO LOANS.
AUTO OWNERS' FINANCE CO.,
250 West 57th St. Columbus 8866
1,525 Bedford Av., Bklyn. Prospect 1934.

AUTO LOANS—YOU RETAIN CAR.
Quick service. Arlo Co., 17 West 42d St. Room 1176.

LOANS ON AUTOS; CAR REMAINS IN your possession; no delay. Fulton Discount Corp., 342 Fulton St., Brooklyn.

AUTO loans, quickly, confidential; refinance; terrapin Finance Corp., 1,514 Broadway, Columbus 0400.

THE WEATHER.

WASHINGTON, Jan. 17.—The disturbance that was centred over Southern Ontario Monday night with greatly increased intensity has moved rapidly east-southeastward to Newfoundland. Pressure is relatively low over the Northwest, over the Southern Rocky

MOVES TO CANCEL SHIP LINE CONTRACT

Teller Presents Resolution to the Shipping Board to End Swayne & Hoyt Agreement.

ACTION BASED ON HILL CASE

House Committee Makes Public Testimony on Conviction of San Francisco Officials.

Special to The New York Times.

WASHINGTON, Jan. 17.—A move to terminate the connection of Swayne & Hoyt of San Francisco as managing operators of the American Australia Orient Line was made by Commissioner P. H. Teller of California at a meeting of the Shipping Board today through introducing a resolution to that end. It is to be acted upon by the board on Tuesday.

Testimony that J. L. Bley, Washington representative of the firm of Swayne & Hoyt "was sent to prison" and that Swayne "was fined" was given by Mr. Teller before the House Appropriations Committee in hearings on the Independent Officers' bill, made public today.

The action taken by Mr. Teller today was an echo of the case of Commissioner W. S. Hill of South Dakota, who resigned after it had become known he had accepted a personal loan of $15,000 from officials of Swayne & Hoyt at a time that the terms under which the American Australia Orient Line was to be offered for sale were under consideration by the board. Commissioner Teller was under criticism when Mr. Hill resigned, but denied any connection with the loan arrangement.

The board canceled the operating contract of the San Francisco company, but, it was stated today, in view of difficulties of obtaining immediately another operator, it had continued temporary supervision of the line under a special arrangement. The line has since been offered for sale with bids returnable Feb. 10.

Mr. Teller's Resolution.

The resolution offered by Mr. Teller said:

"Whereas the board under date of Dec. 13, 1927, cancelled the operating contract by and between the board and Swayne & Hoyt, dated Aug. 27, 1924, and

"Whereas, the board has permitted Swayne & Hoyt to provisionally operate the American Australia Orient Line, and

"Whereas the American Australian Orient Line has now been advertised for public sale and tenders invited for its purchase, therefore

"Be It Resolved, That the said provisional agreement with Swayne & Hoyt is hereby terminated, effective when the Merchant Fleet Corporation reports to the board that it is in position properly to take over and operate said fleet, at which time said Swayne & Hoyt are hereby directed to turn over to the district director at San Francisco all records, affreightments and property whatsoever belonging to or arising out of the said operating contract dated Aug. 27, 1924, and also the provisional operating agreement hereinbefore referred to; and,

"Be It Further Resolved, That the American Australia Orient Line shall, in the interest of the public welfare, be operated by the Merchant Fleet Corporation at San Francisco until such time as the said American Australia Orient Line shall have been sold in conformity with terms and conditions of the public sale hereinbefore referred to."

House Testimony Made Public.

The House Committee testimony made public today showed that Mr. Teller was examined as to his affiliations prior to appointment to the board, and that he testified that he had "owned interests in various vessels which were managed by Swayne & Hoyt."

"Did you know this man Bley?" Chairman Wood of the committee asked.

"I never knew him until I came here," Mr. Teller replied. "I knew of him, but I had never spoken to him until I came here."

"Was he with the concern when you were with them?" wa asked.

"Not when I was owning in their boats until the last one," responded Mr. Teller. "He was connected with the last boat. That was in 1914; the last boat I bought in."

Mr. Teller said that the boat referred to was the Sacramento, which was seized by the Government at Valparaiso and interned there.

"And Bley was sent to prison?"

"Yes, sir."

"And Swayne was fined?"

"Yes, sir."

"Do you remember what the fine was?"

"I do not know," replied Mr. Teller. "It was a large one."

Mr. Teller was interrogated concerning the loan made to Commissioner Hill by Bley and Swayne which resulted in the retirement of Mr. Hill from the board. Mr. Teller said Mr. Hill had advised him of the loan transaction prior to presenting the facts to the board and sending in his resignation.

APPROVES RATE COMPACTS.

Shipping Board Authorizes American-Hawaiian Line Agreements.

Special to The New York Times.

WASHINGTON, Jan. 17.—Five conference agreements entered into by the American Hawaiian Steamship Company with the American South African Line, the Ellerman & Bucknall Steamship Company, the Houston Line, the Prince Line, Ltd., and the Union Castle Line, respectively, were approved by the Shipping Board today.

The agreements, which are identical, apportion the through rates on shipments moving on through bills of lading from Pacific Coast ports of the United States to designated South African and Portuguese East African ports, via New York. Transshipment at New York is arranged for by the American Hawaiian Steamship Company, which assumes the cost of transfer.

SHIPS TO REVERT TO BOARD.

Two Used in Atlantic Services Will Be Tied Up at Hog Island.

Special to The New York Times.

PHILADELPHIA, Jan. 17.—The steamer West Elsek of the Yankee line, operated between Philadelphia and Hamburg by Moore & McCormack, Inc., and the Westport of the American Diamond line, operated between Philadelphia and Rotterdam by Dichmann, Wright & Pugh, Inc., will be turned back to the United States Shipping Board as soon as discharge of their cargoes has been completed. Both ships are now in port here.

Upon their delivery to the Board, the steamers will join the fleet now tied up at Hog Island. They were chartered to the respective operators by recommendation heavy business ruling at the time and will now be placed on the reserve list.

YATES IS ON PACIFIC COAST.

Lighthouse Superintendent Makes First Trip West Since 1902.

Special to The New York Times.

SAN FRANCISCO, Jan. 17.—On his first visit to the Pacific Coast since 1902, Captain Joseph T. Yates, District Superintendent of Lighthouses, with headquarters at New York, arrived in San Francisco yesterday on the Panama-Pacific liner Manchuria. The last visit of Captain Yates to this coast was when he brought the old Blunt's Reef Lightship around from the east coast through the Straits of Magellan in 1902.

"Great strides in navigation have been made since that voyage," Captain Yates said. "That trip required 115 days, and most of the time the vessel was on her beam ends in the heavy weather."

He expects to make a survey of Pacific Coast lighthouses and navigation aids, occupying two weeks.

From the Orient the liner Manchuria, under command of Captain James E. Robberts, came into port yesterday with a fair-sized passenger list.

The owners of the freighters Cardiganshire and Nebraskan have been cited by the Treasury Department for an alleged violation of the radio law in operating out of San Francisco and San Pedro with but one wireless operator instead of two. The vessels are owned by the Royal Mail Steamship Packet Company and ply between England, Holland and the Pacific Coast. The offense is punishable by a fine of $5,000.

ARGUE COST OF TOWING.

Newark Spokesmen Fail to Get Cut From Boat Owners.

Newark civic and business interests met yesterday afternoon with representatives of the towing companies at the offices of the New York Towboat Exchange, 11 Moore Street, and discussed the demand for lower towage charges to the Port of Newark. No decision was reached.

Joseph H. Moran, one of the towing company representatives, said last night that a wage increase was given to the employes in 1926, which, combined with the fact that Newark channel conditions were not favorable and the distance was greater than New York routes made a decrease of towing rates impossible. The Port of New York would charge discrimination, he said, if the Newark charges were lowered.

The Port of Newark desires to lower its charges, but finds that towing expense is so high that it cannot do so. It asked the towing companies to make a reduction. City authorities of Newark pointed out yesterday that the flat rate now in effect makes a towing charge to Port of Newark $300, whereas a charge on an hourly basis, in effect in New York, would mean about $100.

The towing companies replied that tidal conditions, the difficulty of passing under the Central Railroad bridge and other conditions made impossible a basis similar to the New York charge.

TO OPEN DIESEL BIDS TODAY

Shipping Board Wants 20 Motors in Eight Old Vessels.

Bids for the installation of twenty Diesel motors in eight ships of the Shipping Board fleet will be opened this morning by the Department of Maintenance and Repair, 45 Broadway. The opening had been postponed at the request of the engine builders to permit further study of the requirements.

The ships now are oil or coal burners. Twelve ships of the same types have been converted at a cost of $8,943,590. The Diesel engines represent only part of the total cost of conversion. Generators, pumps, coolers, switchboards and cable cost from $68,000 to $95,000 per ship in conversions which cost $740,000 to $869,000.

SHIPPING AND MAILS

Hours are given in Eastern Standard Time.

	THE TIDES						THE SUN	
	Sandy Hook.		Governors Island.		Hell Gate.		Rises.	Sets.
	A.M.	P.M.	A.M.	P.M.	A.M.	P.M.	A.M.	P.M.
High water	4:11	4:35	4:59	5:23	6:56	7:20	7:17	4:56
Low water	10:43	10:41	11:30	11:31	1:15	1:58		

Steamships Arrived Yesterday

Steamer.	From.	Date.
PRES. POLK	Boston	Jan. 17
SCYTHIA	Liverpool	Jan. 7
MINNESOTAN	S. Francisco	Dec. 27
NORMAN BRUDGE	Baltimore	Jan. 16
PORT HARDY	Wellington	Dec. 17
PROFIT	North Sydney	
SAUCON	Philadelphia	Jan. 16
THESEUS	Baltimore	Jan. 16
AMERICAN LEGION	Buenos Aires	Dec. 29
ALGONQUIN	Jacksonville	Jan. 14
ATLAS	Houston	Jan. 9
ARAGUAYA	Bermuda	Jan. 15
ARABIC	Antwerp	Jan. 6
CITY CHATTANOOGA	Savannah	Jan. 14
CANANOVA	Philadelphia	Jan. 16

*Arrived at Quarantine last night.

Steamer.	From.	Date.
COMMERCIAL PILOT	Buenos Aires	Dec. 14
CELTIC	Liverpool	Jan. 7
CALIFORNIA	Glasgow	Jan. 7
ARABIC ARROW	S. Francisco	Dec. 23
EL MUNDO	Galveston	Jan. 3
ESSEQUIBO	Valparaiso	Dec. 28
FREDENSBORG	Antwerp	Dec. 19
GEORGE H. JONES	Houston	
H. M. FLAGLER	Cartagena	
HAMILTON	Norfolk	Jan. 16
IROQUOIS	Havana	Jan. 13
JANE CHRISTENSON	Grays Harbor	Dec. 19
MONTANA	Philadelphia	Jan. 16
*CECIL COUNTY	Las Piedras	
*PADILLA	Cristobal	

Incoming Passenger and Mail Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
STOCKHOLM, Swedish	Gothenburg, Jan. 5	Today, 9 A.M.	W. 57th St.
AM. MERCHANT, Amer. Merch.	London, Jan. 7	Today, 9 A.M.	Rector St.
MEXICO, Ward	Havana, Jan.	Today, 6-9 A.M.	Wall St.
HOMERIC, White Star	Southampton, Jan. 11	*Tomorrow, A.M.	W. 17th St.
WESTPHALIA, Hamburg Amer.	Hamburg, Jan. 4	*Tomorrow	W. 44th St.
CHICAGO, French	Bordeaux, Jan. 7	Tomorrow	W. 15th St.
METAPAN, United Fruit	St. Marta, Jan. 10	*Tomorrow, P.M.	Fulton St.
SILVIA, Red Cross	St. John's, Jan. 14	*Tomorrow, A.M.	Java St., Bn.
MUNARGO, Munson	Nassau, Jan. 16	*Tomorrow, P.M.	Old Slip.
BERMUDA, Furness	Bermuda, Jan. 17	Tomorrow	55th St.
MUENCHEN, North Germ. Lloyd	Bremen, Jan. 10	Friday, P.M.	6th St., Hob.
DE GRASSE, French	Havre, Jan. 11	Friday, P.M.	W. 15th St.
ROMA, Italian	Genoa, Jan. 10	Friday, A.M.	W. 57th St.
VEENDAM, Holland Amer.	Rotterdam, Jan. 11	Saturday, A.M.	5th St., Hob.
MISSOURI, Atl. Transport	London, Jan. 7	Saturday, P.M.	W. 20th St.
EMP. OF FRANCE, Can. Pac.	Kingston	Saturday	W. 19th St.
TRANSYLVANIA, Anchor	Glasgow, Jan. 13	Sunday	W. 14th St.
RELIANCE, Hamburg Amer.	West Indies cruise	Sunday	W. 46th St.
PASTORES, United Fruit	Limon, Jan. 14	Sunday	Fulton St.
ORIZABA, Ward	Havana, Jan. 19	Sunday	Wall St.
ALBERTIC, White Star	Liverpool, Jan. 14	Monday	W. 18th St.
SAMARIA, Cunard	Liverpool, Jan. 14	Monday	W. 14th St.
ALBERT BALLIN, Hamb. Am.	Hamburg, Jan. 13	Monday	W. 44th St.
MINNETONKA, Atl. Trans.	London, Jan. 14	Monday	W. 10th St.
ROTTERDAM, Holland Amer.	Rotterdam, Jan. 13	Monday	5th St., Hob.
UNITED STATES, Scand. Amer.	Copenhagen, Jan. 13	Monday	17th St., Hob.
LITUANIA, Baltic Amer.	Dantzic, Jan. 10	Monday	43d St., Bklyn.
AMER. FARMER, Am. Merch.	London, Jan. 13	Monday	Rector St.
STA. TERESA, Grace	Valparaiso, Jan. 4	Monday	HamiltonAv., Bn.
SAN LORENZO, Porto Rico	San Juan, Jan. 10	Monday	HamiltonAv., Bn.
SAN JUAN, Porto Rico	San Juan, Jan. 18	Monday	HamiltonAv., Bn.
FT. VICTORIA, Furness	Bermuda, Jan. 21	Monday	W. 55th St.
CARACAS, Red D.	Maracaibo, Jan. 14	Monday	43d St., Bkn.
AQUITANIA, Cunard	Southampton, Jan. 18	Tuesday	W. 14th St.
PRES. ADAMS, Dollar	Marseilles, Jan. 11	Tuesday	12th St., Jer Cy.
LA MAREA, United Fruit	Barrios, Jan. 17	Tuesday	Fulton St.
SIBONEY, Ward	Havana, Jan. 21	Tuesday	Wall St.
ARAGUAYA, Royal Mail	Bermuda, Jan. 22	Tuesday	Morton St.

*Reported by wireless.

Outgoing Passenger and Mail Steamships

The following table shows the names of steamers, the lines operating them, their destination, when their mails close (at General Postoffice and City Hall Station), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (JAN. 18).

BARBACENA (Lloyd Brasileiro), Bahia (mails close 8 A. M.), 44th St., Brooklyn. Pernambuco, Parahyba and Natal. Other parts of Brazil must be specially addressed. Parcel post for Pernambuco.

BERLIN (North German Lloyd), Bremen (mails close 9 P. M.; sails midnight), 6th Hoboken. Pernambuco, Parahyba and Natal. Other parts of Brazil must be specially addressed. Parcel post for Pernambuco.

FORT VICTORIA (Furness Bermuda Line), Hamilton (mails close 8:30 A. M.; sails 11 A. M.), W. 55th St. Bermuda. Parcel post.

HAMBURG (Hamburg American Line), Hamilton (mails close 9 P. M.; sails midnight), W. 46th St., France, British India, Bulgaria, Ceylon, Cyprus, Egypt, Gibraltar, Greece, Italy, Kenya and Uganda, Malta, Palestine, Portugal, South Switzerland, Syria, Turkey and Yugoslavia. Other countries must be specially addressed. Supplementary mail at Varick St. station up to 10:45 P. M.

K. J. LUCKENBACH (Luckenbach Line), Pacific Coast (mails close 4 P. M.), 52d St., B. oklyn. Canal Zone, Panama and letter mail for Nicaragua (except east coast), Amapala and Choluteca in Honduras, Cauca and Narino Departments of Colombia, and Ecuador. Other parts of Colombia must be specially addressed. Parcel post for Canal Zone and Panama.

MATURA (Trinidad Line), Georgetown (mails close noon), Sedgwick St., Brooklyn. Trinidad, Grenada, Venezuela, Trinidad, Ciudad Bolivar and Guiana. Parcel post.

OLANCHO (Atlantic Navigation Corp.), Puerto Cortes (mails close 5:30 A. M.; sails 8 A. M.) Catharina St., Honduras (except Amapala, Choluteca, Departments of Colon and Atlantida, and printed matter for Nacaome, Tegucigalpa and Yuscaran). Parcel post for Honduras, except La Ceiba, Tela, Trujillo and Puerto Castilla.

PRESIDENT ROOSEVELT (United States Lines) Mediterranean cruise (mails close 9:30 A. M.; sails noon) 2d St., Hoboken. Italy, Greece, Bulgaria, Malta, Turkey and Yugoslavia. Parcel post for Italy, Albania and Yugoslavia.

SANTA MARTA (United Fruit Co.), Santa Marta (mails close *9:30 A. M. sails 12 A. M.), Pier 35, Jamaica, Colombia (except Cauca and Narino Departments) and Costa Rica. Also parcel post. Canal Zone and Panama must be specially addressed.

SARDINIAN PRINCE (Prince Line), Buenos Aires (mails close 8 P. M.), 45th St., Brooklyn. Argentine, Uruguay and Paraguay. Parcel post for Uruguay.

TACHIRA (Red D Line), Maracaibo (mails close *8:30 A. M.; sails noon), Montague St., Brooklyn. Venezuela and Curacao. Parcel post. Specially addressed ordinary mail for Porto Rico.

SAIL TOMORROW (JAN. 19).

ARAGUAYA (Royal Mail Steam Packet), Hamilton (mails close 8:30 A. M.; sails 11 A. M.), Christopher St. Bermuda. Parcel post.

BOMPATA (Daniel Bacon), Accra (mails close 9 A. M.), Richard St., Brooklyn. Canaries, Gambia, Sierra Leone, Liberia, Ivory Coast and Gold Coast. Other parts of West Africa must be specially addressed. Parcel post for Balearics, Canaries, Ceuta, Melilla and Tangier.

COAMO (Porto Rico Line), San Juan (mails close *8:30 A. M.; sails noon), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius and Dominican Republic. Also parcel post.

MONTEREY (Ward Line), Tampico (mails close *8:30 A. M.; sails 11 A. M.), Wall St. Campeche and Yucatan. Parcel post. Cuba and other parts of Mexico must be specially addressed.

PRESIDENT POLK (Dollar Line), World cruise, via Cristobal (mails close 9 A. M.; sails noon), 12th St., Jersey City. Cuba, Canal Zone and Panama. Must be specially addressed. Parcel post for Cuba.

SANTA LUISA (Grace Line), Valparaiso (mails close *8 A. M.; sails noon), Hamilton Av., Brooklyn. Canal Zone, Panama, Ampala and Choluteca in Honduras, Cauca and Narino Departments of Colombia, Ecuador, Peru (except Iquitos), Bolivia, Chile and printed matter for Nacaome, Tegucigalpa and Yuscaran. Parcel post. Other parts of Colombia must be specially addressed. Parcel post for Cuba.

WESTERN ALLY (American Diamond Line), Rotterdam (mails close 8:30 A. M.), 4th St., Hoboken. Netherlands. Specially addressed only. Parcel post.

SAIL FRIDAY (JAN. 20).

ARABIC (Red Star Line), Antwerp (mails close 9 P. M.; sails shortly after midnight), W. 20th St., France, British India, Bulgaria, Ceylon, Cyprus, Egypt, Gibraltar, Greece, Italy, Kenya and Uganda, Malta, Palestine, Portugal, Switzerland, Syria, Turkey and Yugoslavia. Other countries must be specially addressed. Parcel post for France, Belgium, Luxemburg, Belgian Congo and countries in Note B. Supplementary mail at Varick St. station up to 11:45 P. M.

ASTREA (Royal Netherlands Line), Haiti (mails close 2 P. M.; sails 5 P. M.), Montague St., Brooklyn. Inagua and Haiti. Parcel post.

BARACOA (Colombian Line), P. Colombia (mails close noon; sails 3 P. M.), Main St., Brooklyn. Haiti, except Cape Haitien. Port de Paix, Gonaives and St. Marc. Colombia must be specially addressed. Parcel post for Haiti, except Cape Haitien.

CALYPSO (Royal Netherlands Line), Maracaibo (mails close 3 P. M.; sails 5 P. M.), Montague St., Brooklyn. Turks Island, Venezuela and Curacao. Parcel post for Turks Island.

CARINTHIA (Cunard Line), Alexandria (mails close 9:30 P. M.; sails shortly after midnight), W. 14th St. Madeira, Gibraltar and Balearics. Malta, Greece and Egypt must be specially addressed. Parcel post for Gibraltar.

CITY OF LINCOLN (Norton, Lilly & Co.), Port Said (mails close 1:30 P. M.), 50th St., Brooklyn. Egypt. Specially addressed only. Parcel post.

MUNARGO (Munson Line), Nassau (mails close 12:30 P. M.; sails 2 P. M.), Old Slip. Bahamas, except Inagua. Parcel post.

NOBLES (American Export Line), Piraeus (mails close 9 A. M.; sails noon), Kent St., Brooklyn. Greece, Turkey and Rumania. Specially addressed only. Parcel post for Greece, Bulgaria and Rumania.

SAUCON (American Export Line), Tangier (mails close 9 A. M.; sails noon), Kent St., Brooklyn. Morocco. Specially addressed only.

WOLSUM (Norton, Lilly & Co.), Buenos Aires (mails close 9 A. M.), 29th St., Brooklyn. Argentina, Uruguay and Paraguay. Specially addressed only.

LATER SAILINGS.

Saturday, Jan. 21.

Steamer and Line.	Destination.
Atlantis (Cunard)	London
Amer. Banker (Am. Merchant)	London
Argoly (Moore & McCormack)	Copenhagen
Bermuda (Furness)	Bermuda
Boswell (Lamport & Holt)	Santos
Cabedello (L. Brasileiro)	Santos
Calamares (United Fruit)	Limon
California (Anchor)	West Indies
Celtic (White Star)	Liverpool
Francis (Booth)	Para
Grasiella (Munson)	Nassau
Groetendijk (Holland Amer.)	Rotterdam
Homeric (White Star)	Southampton
Huron (Clyde)	Santo Domingo
Lempira (Atlantic Navigation)	Pt. Cortez
Lugosa (Hamburg Amer.)	Hamburg
Macabi (United Fruit)	P. Colombia
Manuel Arnus (Spanish)	Cadiz
Mexico (Ward)	Havana
Nils (Garcia & Diaz)	Maracaibo
Ponce (Porto Rico)	San Juan
Profit (Bull)	Santo Domingo
Santa Cruz (Grace)	Cartagena
Silvia (Red Cross)	St. John's
Tivives (United Fruit)	Barrios
Vandyck (Lampert & Holt)	Buenos Aires
Venezuela (Panama Mail)	San Jose

Sunday, Jan. 22.

Iowan (Amer.-Hawaiian)	Pacific Coast

NOTE A—PARCEL-POST MAILS VIA ENGLAND TO THESE COUNTRIES:

Aden (including Kamaran and Perim), Afghanistan (Kabul), Ascension, †Belgian Congo, British India (British Somaliland), Cameroon (Brit. and French Zones), Cape Verde Islands, Ceylon, Cyprus, Falkland Islands, Gambia, Gold Coast Colony, Kenya and Uganda, Madeira, Malta, Mauritius (Rodriguez), Mesopotamia (Iraq), Kuwait, Nigeria, North Ireland, Nyassaland Prot., Palestine, Pemba, Persia, Portuguese India, Portuguese Timor, Portug. W. Africa, St. Helena, Seychelles, Tibet, Togoland (Brit.), Trans-Jordania, Turkey in Asia (certain places), Turkey in Europe, Sierra Leone, Smyrna, South Georgia, Tanganyika Ter., Zanzibar.

NOTE B—PARCEL-POST MAILS VIA FRANCE TO THESE COUNTRIES:

Abyssinia (Ethiopia), Algeria, Anjouan and Mohell, Cameroon, Corsica, Comoro Islands, Dahomey, French Equa. Africa, French Guinea, French establishm'ts in India, French Somaliland, French Sudan, Gabon, Great Comoro, Ivory Coast, Madagascar and dependencies, Mauretania, Mayotte, Monaco, Morocco (French), New Caledonia and dependencies, Niger Territory, Nossibe, Reunion, Sarre Territories, Senegal (Upper Senegal and Up. Volga), Syria (States of Syria, Grand Comoro and Alaouites), Togoland (French), Tunis.

*Supplementary mail on piers, closes 10 minutes before ship sails. †Katanga and Eastn. Provs., Ruanda and Ituri and Haute Uele and neighboring districts.

Other Outgoing Steamships

Steamer.	Destination.	Date.
CAUCASIER	Antwerp	Jan. 18
BRISTOL CITY	Bristol	Jan. 18
LIBERTY	Havre	Jan. 18
NEVADAN	Pacific Coast	Jan. 18
IVAR	Copenhagen	Jan. 19
CITY OF GLASGOW	Shanghai	Jan. 19
GRETA	Santiago	Jan. 19
CANANOVA	Santiago	Jan. 19
STA. CECILIA	Pacific Coast	Jan. 19
MALAREN	Stockholm	Jan. 20
NORTONIAN	London	Jan. 21
SERBINO	Manchester	Jan. 21
SILVERBELLE	Yokohama	Jan. 21
TARANTIA	Glasgow	Jan. 21
CHERCA	Naples	Jan. 21
LISBON MARU	Yokohama	Jan. 21
HAGUE MARU	Yokohama	Jan. 21
EDITOR	Shanghai	Jan. 21
CLARE	San Juan	Jan. 21
GLENDOYLE	Antilua	Jan. 21
KNOXVILLE CITY	Pacific Coast	Jan. 21
SCHODACK	Bordeaux	Jan. 23
ALGIC	Calcutta	Jan. 24
WILLZIPO	Pacific Coast	Jan. 24
PIPESTONE COUNTY	Havre	Jan. 25
GRETASTON	London	Jan. 25
TUSCALOOSA CITY	Brisbane	Jan. 27
FAVORITA	Jamaica	Jan. 23

Foreign Ports—Arrivals and Departures

ARRIVED.

Steamer.	At.	Date.
ANTONIA	Plymouth	Jan. 17
ADRIATIC	Gibraltar	Jan. 17
VOLENDAM	Rotterdam	Jan. 17
LAPLAND	Antwerp	Jan. 16
MINNEKAHDA	London	Jan. 16
STEEL WORKER	Bombay	Jan. 16
SILVERMAPLE	Kobe	Jan. 16
PAKIPAKI	Adelaide	Jan. 16
VALACIA	Adelaide	Jan. 16
MERCIER	Antwerp	Jan. 16
BELLHAVEN	Glasgow	Jan. 16
ENTON	Fremantle	Jan. 16
EASTERNER	Adelaide	Jan. 16
HALF MOON	Alexandria	Jan. 16
WEST KEDRON	Teneriffe	Jan. 15
NEW BROOKLYN	Dakar	Jan. 14
VOLOMNIA	Bahia Blanca	Jan. 10
ATLANTIC	Buenos Aires	Jan. 10

SAILED.

Steamer.	From.	Date.
VOLTAIRE	Buenos Aires	Jan. 16
RIVER TIGRIS	Oran	Jan. 15
SUEVIER	Antwerp	Jan. 16
TAKAOKA MARU	Yokohama	Jan. 14
NEW MEXICO	Hamburg	Jan. 14
CITY OF CHESTER	Colombo	Jan. 13
SPARREHOLM	Helsingfors	Jan. 12
HYPATIA	Cape Town	Jan. 14
HELLEN	Marseilles	Jan. 13
CARNIA	Naples	Jan. 11

Panama Canal

PASSED—BOUND EAST.

Steamer.	From.	Date.
WILLWELLO	San Francisco	Jan. 16
MELVILLE DOLLAR	Vancouver	Jan. 16
SANTA TERESA	Callao	Jan. 16
VIRGINIAN	San Francisco	Jan. 16
R. GOODFELLOW	Vancouver	Jan. 16

PASSED—BOUND WEST.

Steamer.	For.	Date.
CHALLENGER	Vancouver	Jan. 16
SOLANA	San Francisco	Jan. 16
CHINESE PRINCE	Kobe	Jan. 16
PORT NAPIER	Sydney	Jan. 16
MAYEBASHI MARU	Osaka	Jan. 16

Transpacific Mails

The connecting mails close at the General Postoffice and City Hall Postoffice Station, New York, at *7:30 P. M. daily (Sundays and holidays 4 P. M.), on the dates shown below:

Japan, Korea, Siberia and specially addressed for other destinations, via Seattle	SHIDZUOKA MARU	Jan. 19
Hawaii, via San Francisco	MANOA	Jan. 20
Tahiti, Society Islands, Marquesas, Cook Islands, New Zealand and Australia; also parcel-post mails for Society Islands, Cook Islands, New Zealand and Australia, via San Francisco.	TAHITI	Jan. 20
Australia, (specially addressed only), via Panama Canal and Sydney. Mail closes at 9 A. M., from New York	VARDULIA	Jan. 21
Japan, Korea and China (specially addressed only); also parcel-post mails for Straits Settlements, Labuan, Sarawak, Brunei, North Borneo and Malay States, via San Francisco.	PRES. HAYES	Jan. 22
Japan and Korea (specially addressed only), via Seattle	LONDON MARU	Jan. 22
Hawaii, via San Francisco	MALOLO	Jan. 23
Netherlands East Indies (specially addressed only); also parcel-post, via San Francisco	SILVERFIR	Jan. 23
Japan, Korea and China (specially addressed only), via Seattle	ALABAMA MARU	Jan. 23
Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands; parcel-post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements, via Seattle	PRES. TAFT	Jan. 25
Netherlands East Indies (specially addressed only), via Sabang, Padang and Batavia; also parcel post. Mail closes at 7:30 A. M., from New York	TAPANOELI	Jan. 28
New Zealand (except parcel post) and specially addressed for Hawaii, Fiji Islands and Australia, via Victoria	NIAGARA	Feb. 3
Australia (specially addressed only), via Panama Canal and Sydney. Mail closes at 9 A. M., from New York	MAHSUD	Feb. 4
Hawaii, Samoan Islands, Fiji Islands and Australia (except Zealand except letter mail); also parcel-post mails for Samoan Islands, Fiji Islands, Australia and New Zealand, via San Francisco	VENTURA	Feb. 4

*Registered articles may be mailed up to 8 P. M. at the General Postoffice and City Hall Station. For mails scheduled to close on Sundays, registered articles must be mailed not later than midnight Saturday.

Transatlantic Mails Due at New York

ALBERTIC (White Star), due Jan. 23, with mails from Great Britain and South Africa.

Air Mail Services To and From New York

The rate of postage on matter carried by airplane on air routes, regardless of distance, is 10 cents for each half ounce or fraction thereof. Such postage includes the transportation to and from the air mail routes. Air mail may be placed in any mail box, but the hours of collection at ordinary mail boxes vary.

(Mail for points not on air routes is forwarded by mail trains from nearest air mail station.)

TRANSCONTINENTAL.

New York daily closing time 10 A. M. from General Postoffice and 8 A. M. at air mail letter boxes.

(Eastern Time.)

Westbound. Read Down.		Eastbound. Read Up.
*12:15 P.M. lv	N. Y. City...ar.	4:45 P.M.
4:20 P.M. ar	Cleveland...lv.	12:15 P.M.
(Central Time.)		
7:00 P.M. ar	Chicago ...lv.	8:00 A.M.
9:40 P.M. lv	Iowa City	
	Des Moines...lv.	1:30 A.M.
12:20 A.M. ar	Omaha ...lv.	12:30 A.M.
2:50 A.M. ar	North Platte	
(Mountain Time.)		
4:30 A.M. ar	Cheyenne ...lv.	7:30 P.M.
7:05 A.M. lv	Rk. Spgs., Wyo.	
10:00 A.M. ar	Salt Lake City..lv.	8:05 P.M.
(Pacific Time.)		
11:15 A.M. lv	Elko, Nev...lv.	11:00 A.M.
1:30 P.M. ar	Reno, Nev...lv.	9:00 A.M.
3:45 P.M. lv	Sacramento ...lv.	7:45 A.M.
4:50 P.M. ar	San Francisco..lv.	*7:00 A.M.

SALT LAKE CITY—LOS ANGELES.

(Pacific Time.)

*9:10 A.M. lv	Salt Lake City..ar.	3:20 P.M.
2:25 P.M. lv	Las Vegas, Nev.	10:40 A.M.
5:25 P.M. ar	Los Angeles, Cal.	*7:35 A.M.

SALT LAKE CITY—PASCO.

(Pacific Time.)

*9:45 A.M. lv	Salt Lake City..ar.	12:50 P.M.
1:15 P.M. lv	Boise, Idaho	9:20 A.M.
4:35 P.M. ar	Pasco, Wash.	*8:00 A.M.

CHEYENNE—PUEBLO.

(Mountain Time.)

*5:30 A.M. lv	Cheyenne ...ar.	7:30 P.M.
8:35 A.M. lv	Denver ...lv.	8:00 P.M.
12:30 P.M. ar	Colorado Springs..lv.	4:30 P.M.
3:30 A.M. ar	Pueblo, Ariz.	*4:00 P.M.

CLEVELAND—PITTSBURGH.

(Eastern Time.)

*12:15 P.M. lv	Cleveland ...ar.	4:00 P.M.
1:00 P.M. lv	Youngstown ...lv.	3:15 P.M.
1:45 P.M. ar	Pittsburgh ...lv.	*2:30 P.M.

CLEVELAND—DETROIT.

(Eastern Time.)

12:00 P.M. lv	Cleveland ...ar.	12:10 P.M.
4:30 P.M. ar	Detroit ...lv.	10:40 A.M.

Monday night's air mail from Chicago, with Sunday's transcontinental mail from San Francisco, Pilot Nelson, arrived at Hadley Airport, near New Brunswick, N. J., at 1:58 A. M. yesterday and was forwarded by rail to New York.

Monday's transcontinental air mail from San Francisco was not expected at the airport until some time today.

Special to The New York Times.

SAN FRANCISCO, Jan. 17.—Saturday and Sunday's transcontinental air mail from New York arrived here today at 6 P. M.

Monday's transcontinental air mail from New York left Cleveland at 8:30 A. M. today.

Tuesday's transcontinental air mail running from San Francisco to New York arrived in Salt Lake City, Utah, on time.

SHIPPING AND MAILS

CANADIAN PACIFIC

EMPRESS OF FRANCE

Cabin Class Only

Sails from Quebec Jan. 28 for Cherbourg and Southampton

Rates $150 and upwards

Apply Canadian Pacific Steamships, 344 Madison Ave., N. Y. City

RESORTS

NEW YORK. NEW YORK.

Some of the Reasons why

Briarcliff Lodge

is America's Foremost Resort Hotel

AIR Dry and crisp. 600 feet elevation.
QUIET REST A Manor House in a private park of 300 acres. Spacious protected verandas. Comfortable lounging chairs. Vistas of beauty all about in the cheery sunshine.
FOOD A cuisine unsurpassed anywhere. We raise and serve our own poultry and fresh vegetables the year 'round.
WATER The famous Briarcliff Water from our renowned springs served throughout the Lodge.
SCENERY In the heart of America's most beautiful county—The majestic Hudson River valley, Ramapo and Catskill Mountains beyond.
CONCERTS String and organ concerts twice daily. Cinema and other entertainment.
RATES Winter rates effective until May first. The same high summer standard maintained throughout the year.

Ideal for rest and relaxation—yet convenient to the city—50 minutes from 5th Avenue.

COME UP THIS WEEK-END

BRIARCLIFF LODGE

BRIARCLIFF MANOR, WESTCHESTER CO., N. Y.

Phone Briarcliff 1610 CHAUNCEY DEFEW STEELE Proprietor

NEW JERSEY—Atlantic City. NEW JERSEY—Atlantic City.

Thus Beautiful Hotel Invites You!
Atlantic City's Newest Hotel Achievement

Colton Manor

Sea Water Baths. *Winter Rates.* Marine Sun Deck.

Single Rooms with Bath ..... Double Rooms with Bath from—

*$40 Weekly, American

American ships

S. S. George Washington

On FEBRUARY 1, America's largest cabin ship leaves New York for Plymouth, Cherbourg, and Bremen. Cabin class rates from $150, tourist third cabin, round trip, $182.50.

Mediterranean service

On FEBRUARY 3, the fast, steady *President Harding* sails from New York to Algiers (12 hour stop-over privilege), Naples, Genoa and return. $253 and up one way, first class. American standards.

S. S. Leviathan

On FEBRUARY 11, the largest and best known ship in the world sails from New York for Cherbourg and Southampton, enabling you to be in Paris or London on February 17.

WRITE FOR NEW BOOKLET ON TOURIST THIRD CABIN

United States Lines

45 Broadway, New York City — Phone Whitehall 2800

LUXURY CRUISES

West Indies

Panama Canal

Three Glorious Winter Vacation Cruises of Recreation and Romance by the luxurious all-burning turbine steamer

VEENDAM

JANUARY 28th and MARCH 17th, 1928

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California	Mar. 10	Mar. 31*
Mongolia	Mar. 22	Apr. 14*

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ARCHITECTS PICKED FOR TAMMANY HALL

Building of the New Colonial Structure Expected to Start June 1.

WILL HAVE THREE STORIES

"Wigwam" to Be of Harvard Brick Trimmed With Granite—One Side Reserved for Business.

Plans for the new Tammany Hall to be built at East Seventeenth Street and Union Square East will be drawn by Thompson, Holmes & Converse, architects, with whom will be associated Charles B. Meyers, Tammany Leader George W. Olvany announced yesterday.

The building will consist of three stories in Colonial architecture. The Union Square side will be reserved for business. Several applications for leases have been received.

Entrance to the assembly hall will be on Seventeenth Street. The whole building will be 70 by 150 feet and the hall will be 70 by 90 feet, with a seating capacity of 1,200. The hall will occupy the rear of the plot on Seventeenth Street. Next to it will be a foyer and entrance to the upper floors on the Union Square side. The second floor will provide space for the County Committee offices and the third floor will be given over to the Tammany Society and the Executive Committee.

The building will be of Harvard brick trimmed with granite. On the Seventeenth Street side there will be columns from the street to the roof.

It is expected building operations will be started by June 1.

RARE VOLUMES ARE SOLD.

Late John C. Tomlinson's Library Brings $14,914.

The first session of the sale of the library of the late John C. Tomlinson of New York City brought $14,914 yesterday at the Anderson Galleries.

The highest price was $1,550, paid by Gabriel Wells for a complete set, with the rare June number, of "The Annals of Sporting and Fancy Gazette," with plates by Alken, Cruikshank and others. The Rosenbach Company gave $510 for a copy of the third collected edition of "The Workes of Geoffray Chaucer." A copy of Boswell's "The Life of Samuel Johnson," extra-illustrated, was brought by Gabriel Wells for $410.

A series of Alken colored plates, "The Life of a Sportsman," was bought by James F. Drake, Inc., for $400. A first edition of "Memoirs of the Life of the Late John Mytton, Esq.," was obtained for $350 by L. R. Hoover.

COURT EXCUSES SILENCE.

Holds Speechless Man Could Not Report Injury in 30 Days.

An injured employe who is made speechless for nine months by an accident is excused from complying with the Workman's Compensation law requirements to report his injury within thirty days. This ruling has been made by the Appellate Division of the Third Department in upholding the claim of Frank Deck against his employers, Charles J. Fix & Sons, and the company which insures the employers.

Alexander A. Tausky, Assistant Attorney General in charge of the Labor Appeals Bureau, showed that Deck was injured when he struck his head against an iron beam in 1925, but said nothing of his injury until nine months later, when a blood clot which paralyzed his vocal cords was absorbed.

By the Appellate Division decision, Deck will collect $1,570 allowed by the Industrial Board to April, 1927, and may be entitled to a total of $3,500, the maximum sum allowed for for such an accident.

THREE ARTISTS SHOW WORK

They Are Miss Ashton Wilson, Carl Brandien and Eloisa Schwab.

Three exhibitions were opened yesterday afternoon at the Ainslee Galleries, 677 Fifth Avenue. Miss Ashton Wilson started her first New York show with some thirty-five examples of her work, including flower paintings, still lifes, interiors and portraits. Miss Wilson is a daughter of the late Willis Wilson, Governor of West Virginia from 1884 to 1889. She is President of the West Virginia Society.

Carl Brandien, who showed paintings of Europe and North Africa at the same galleries last March, displays in this exhibition chiefly New York scenes, among them "Warships on the Hudson" and "Concert on the Mall." At the same galleries Eloisa Schwab shows a group of modernistic oils and water colors.

SILENT ON ENGAGEMENT.

Bamboschek, Conductor, Promises Statement on Report Today.

In reference to the published report of his engagement to Miss Blanche Gang, a young singer of this city, Giuseppe Bamboschek, conductor at the Metropolitan Opera House, said yesterday that he would make a statement today.

Miss Gang, who is the daughter of Mayer Gang of 203 West Ninetieth Street, declined either to confirm or deny the report. She said, however, the announcement had not been authorised by her or Mr. Bamboschek.

CITY BREVITIES.

Officers and members of the Bronx Chamber of Commerce, headed by Major William Deegan, reviewed the 258th Field Artillery Regiment last night in its armory at Kingsbridge Road and Jerome Avenue. Colonel Paul Loeser was in command of the regiment.

The French Medaille d'Honneur de l'Epargne has been presented to Miss Elizabeth A. Greener, principal of the Mount Sinai Hospital School of Nursing, by George Blumenthal, acting for the French Minister of Hygiene.

Under the auspices of the Horticultural Society of New York Herbert W. Gleason will speak on "Alpine Flowers of North America, and Their Cultivation in Rock Gardens" Thursday evening in Chickering Hall, 29 West Fifty-seventh Street.

Dr. Charles P. Gillmann, National President of World Vigilance, Inc., outlined a reorganization of city magistrates' courts at a meeting of the Manhattan and Bronx magistrates yesterday afternoon.

The Rev. Dr. Joseph Silverman, Pastor Emeritus of Temple Emanu-El, was the speaker last night at a meeting in the Arverne Jewish Community Centre, to celebrate the thirtieth anniversary of the Zionist movement.

Under the auspices of the Municipal Government an Exhibition of Russian Art will be opened today at the Grand Central Galleries, East Fifty-sixth Street.

400 Diners on Liner Searched for Liquor; Guests on Berlin Resent Dry Agents' Action

More than 400 members and guests of the Hoboken Chamber of Commerce who attended a dinner aboard the North German Lloyd liner Berlin at Pier 6, Hoboken, last night expressed great indignation afterward when they were waylaid at the pier gates by a special squad of customs officers assigned in plain clothes to the job and were searched for liquor. Among the guests were many prominent business men, lawyers and officials. The raid netted the officers more than two dozen bottles of brandy, liquors and champagne, but names were not taken from those who carried the contraband.

The diners all carried large paper bags distributed at the dinner to carry off souvenirs of New Jersey industries distributed by members of the Chamber, and it was toward these bags that the Government search was particularly directed. The special squad had waited in the darkness outside the pier for more than an hour. Curiously enough, the diners had just been listening to speakers who denounced the action of the Government in failing to return to private ownership the Hoboken piers seized from aliens during the war.

William McDonald, an employe of the North German Lloyd protested against the treatment his employer's guests were receiving and was ordered into an office on the pier at the point of a revolver. He was held there until the search was completed.

As the first groups came from the dinner they received the inquiries of the Customs men with amusement, but as more and more arrived and were lined up with gruff commands to "Stay right there until you're told to move" the amusement changed to high indignation against the "high-handed" search. Members of the New Jersey bench and bar, including a Supreme Court Justice, were not spared the search and all agreed that "The last has not been heard of this."

The officer in charge of the squad refused to give his name or title to either newspaper men or to the dinner guests.

In the speeches at the dinner vehement protests were registered against the Government's policy in not returning the piers that the shorefront municipalities might regain the millions of dollars in taxes the piers brought in.

Supreme Court Justice James F. Minturn said that if Hoboken were a larger community the Government would not dare to retain the piers. "Fancy the Government dealing with New York, Philadelphia, Boston or Chicago in such a manner," he said. "If we had the force of any of these cities the rights we believe are ours would have been restored long ago."

John L. O'Toole, Vice President of the Public Service Corporation, concurred with Justice Minturn in his remarks. "Hoboken is the only place where the Government thinks the war is not yet over," he said. Willard I. Hamilton, President of the New Jersey Chamber of Commerce, and W. A. D. Evans, President of the Hoboken Chamber of Commerce, also spoke.

MUSEUM DEDICATES SCHOOL OF SERVICE

Memorial Statue of Maxwell Is Unveiled in Centre of Natural History Activities.

OSBORN OUTLINES PROGRAM

Says Institution Will Endeavor to Serve Every School Boy and Girl in City.

The American Museum of Natural History, dedicated last night the School of Service building, a four-story addition to the museum, in which the educational program will be conducted in the future. About 400 educators and public men witnessed the dedication and the unveiling of a memorial statue of William Henry Maxwell, New York City Superintendent of Schools from 1898 to 1918.

The transfer of the School Service Building, as a gift of the city to the museum, was made by Walter R. Herrick, President of the Park Board, representing Mayor Walker. In accepting it for the museum, President Harry F. Osborn said that in no other city in the world was there any building comparable to this new school. He said the trustees and officers would do everything they could to give every school boy and school girl in the city the advantages such an institution affords.

The tribute to the late Superintendent Maxwell was the central feature of the evening's program. After a speech of presentation in which he characterized Mr. Maxwell as "a great administrator and inspired teacher of teachers," John Greene, President of the William Henry Maxwell Association, offered the statue to the museum.

Teachers Contributed Fund.

"It was erected in part through generous subscriptions of teachers of the public schools," he said, "in part through the devoted labors of the sculptor Charles Eugene Tefft, and in large part to the cordial and fruitful cooperation of the officials of the museum."

All the lights were put out, and in the darkness a curtain which had veiled the statue, standing against the rear wall of the hall, was drawn aside. Then lights were thrown on the statue, revealing an impressive, seated figure of Maxwell of heroic size, cast in green bronze. He is represented sitting in flowing academical robes, on a massive throne, looking out over the hall with a noble, dignified expression. The statue is raised on a solid pedestal about five feet high, placed against the wall.

"Although he did not teach, he had the parts of a teacher," said Dr. John H. Finley, former New York Commissioner of Education, in describing the career and life work of Mr. Maxwell. "He knew good teachers when he saw them. He was a terror to others. He was essentially an administrator. He would have made a great Governor or railroad President or engineer or President of a trust company.

"As it was, he was head of the greatest trust company in the world with a million parent depositors yearly and with assets, beyond all estimates, in the potentialities of from half a million to a million children. What a God-send it was that the young Scotch-Irish scholar had the fortunes of a half million of such millionaires in trust rather than the millions of dollars of the ordinary money millionaire!"

Museum's Work Discussed.

Other speakers were Dr. John J. Tigert, United States Commissioner of Education, who spoke on "Museums as National Assets"; Dr. William J. O'Shea, Superintendent of New York City Schools, who discussed "The Museum and the City Schools," and George H. Sherwood, director of the Museum, who gave a lecture with motion pictures on "The American Museum's School Service."

Visitors inspected the new building at the close of the program. It consists of a basement and four floors, 160 feet by 90 feet on the first floor and 55 feet wide on the upper floor. The first floor contains an education hall, reserved for temporary exhibits. The second floor has a reception floor for classes visiting the museum. On the third floor are administrative offices, study rooms, library and activities connected with the extramural work of the museum. The fourth is the production floor, where photographs and negatives are cared for and the photographic studios are located.

White Plains City Plan Estimate.

Special to The New York Times.

WHITE PLAINS, N. Y., Jan. 17.—According to the report of the city plan of White Plains, filed today, the total cost of all improvements recommended in the city plan is estimated at $45,596,970, to be spent during the period from 1927 to 1975. The highest amount to be spent on city plan improvements in any one year is $2,315,762 in 1929, with 1928 second with $2,173,862. The amounts to be spent from year to year vary, with $400,000 in 1975 the lowest single year.

PLAN CITY AIRPORT SURVEY.

Ten Observers Will Fly Again Over Suggested Sites Friday.

Another aerial survey will be made next Friday morning of the various sites suggested as locations for the projected municipal airport for New York City. The party, which will hop off from Mitchel Field Friday morning in a triple-motored Fokker plane furnished by the courtesy of F. Trubee Davison, Assistant Secretary of War for Aviation, will consist of a pilot, who has not yet been definitely selected, and ten passenger observers.

The latter will include Arthur S. Tuttle, chief engineer of the Board of Estimate; Michael Cosgrove, Commissioner of the Department of Docks; Peter J. Brady, President of the Federation Bank and Trust Company, who is a member of the Mayor's Airport Committee and also of Secretary Hoover's Fact Finding Committee; T. F. Keller, chief engineer of the Department of Docks; Commander "Jack" Klein, U. S. N.; Captain L. J. Lavin, U. S. A., retired; Major William F. Deegan, representing the Bronx Chamber of Commerce; Edward B. Kelly, Vice President of the Industries Development Corporation, and Clarence Worden of The Daily News, representing the Association of City Hall Reporters.

When the problem of a municipal airport was last before the Board of Estimate Mayor Walker, because of the marked preference expressed in the Hoover committee's report for the "Juniper Swamp" site, near Middle Village, Queens, directed Chief Engineer Tuttle to make a further survey of that locality. In the present effort to make a choice the Federal Government is cooperating with the city authorities.

ASK INQUIRY ON FARE CUT.

North Jersey Resorts Charge Favoritism to Atlantic City.

Special to The New York Times.

BRADLEY BEACH, N. J., Jan. 17.—The Bradley Beach Board of Commissioners adopted a resolution tonight asking the Interstate Commerce Commission to explain why the Pennsylvania and Reading roads reduced fares from Philadelphia to Atlantic City. Commissioner Bernard V. Poland of the local board contended that it was "unfair discrimination" to resorts in this section.

The new schedule aimed at bus competition will go into operation on Sunday.

ASBURY PARK, N. J., Jan. 17.—City Commissioner George W. Pittenger sent telegrams today to the passenger traffic managers of the Pennsylvania and New Jersey Central Railroads, charging "unfair discrimination in the fare cut to Atlantic City and warning of an appeal to the Public Utility Commission unless fares from New York and Philadelphia to north shore points were similarly reduced.

Special to The New York Times.

ATLANTIC CITY, N. J., Jan. 17.—Mayor Ruffu continued today his drive to restrict buses entering Atlantic City by mapping out a proposed "bus dead line." It is believed that he will try to have an ordinance passed keeping buses out of the city limits. Such an ordinance, it is expected, would result in a test court case brought by bus companies.

NEW SOVIET ENVOY IN PARIS.

Dogalewski Arrives From Moscow as Successor to Rakovsky.

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Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 18.—M. Dogalewsky, the newly appointed Soviet Ambassador to France, made a modest entry into Paris today to assume the post vacated by M. Rakovsky after the French Government had protested violently to Moscow against his presence because of his propaganda activities.

M. Dogalewsky was met, according to the protocol, by Protocol Director Becq de Fouquières, but though a large force of police assembled at the station and the embassy in the Rue de Grenelle, only a few persons were on hand to witness the arrival of the Russian representative.

M. Dogalewsky was accompanied by his wife and daughter, who were attired in extremely modest, travelling clothes, being no doubt aware of the criticisms occasioned at Geneva by the valuable fur coat worn by Mme. Litvinoff and the attacks directed by the Paris press against the jewelry worn by the wife of the former Russian envoy.

Mamaroneck Defeats Bond Plan.

Special to The New York Times.

MAMARONECK, N. Y., Jan. 17.—A proposal that $70,500 worth of bonds be issued to reimburse the local street fund for improvements made on Mamaroneck streets in the past year was defeated in a special election here today by 22 votes. The final count showed 123 votes for the proposal and 145 against. The election was the result of a dispute over the legality of the proposed bond issue. At the time the improvements were made no fund for the expense was available and the work was paid for out of the street fund which is not supposed to be used for improvements.

BUSINESS OPPORTUNITIES

Bank and business references required. Rate $1.00 an agate line daily; $1.10 Sunday.

CAPITAL WANTED.

AN APPEAL TO ART LOVERS.

The earnings of a life-time are tied up in business litigation.

My resources have dwindled away, but I have left one precious possession—an oil painting (4'6"x3'6") by a celebrated artist of the Munich school, some of whose pictures were purchased by leading New York families; mine is what he regarded as his masterpiece; I want some one to loan me $5,000 on this picture or to purchase it for its full value and give me the privilege of repurchasing it at an advance to be agreed upon; will deal in the matter only with principals; references exchanged. D 1037 Times Annex.

A WELL-KNOWN OFFICE APPLIANCE manufacturing concern can be acquired in toto through desire of President to devote his time to other interests; manufactures and distributes through mail order and established agencies and dealers throughout the world two patented devices without competition; controls national distribution of other products; business valued at $75,000; substantial proportion cash required; business adapted to independent operation as at present or could be very advantageously incorporated with another business in the field. R 97 Times.

A YOUNG ORGANIZATION, MANUFACturing several very attractive, fast-selling novelty lines for department, furniture and novelty stores, is in need of an live-wire partner with about $20,000 to finance orders and sales expansion program; this is an excellent opportunity to secure interest in a very profitable business; plant is in operation and can be seen by appointment; please give telephone number for prompt attention. B 287 Times.

HAVE ATTRACTIVE OPENING FOR A young man with selling and executive experience to take charge of branch office on salary and share of profits; investment of $10,000; 5a well-rated company is required. R 79 Times.

OLD-ESTABLISHED MANUFACTURERS, advertising specialties and novelties for national advertisers and jobbers' handbags, fully equipped plant in New York, desire additional capital for expansion; amount required about $20,000; references exchanged. B 726 Times Downtown.

FULLY EQUIPPED PLANT FOR PRODUCTS finishing in lacquer, enamel, &c., for sale at sacrifice account of disagreement of principals; 63,000; 7,500 sq. ft. at 65c. R 58 Times.

PARTNER—LADY WITH $10,000 TO $20,000 to become treasurer and take charge of banking business for large concern. Address 1,322 8th Av., Monument 5497.

BROKER FOR MACHINERY MANUFACturing concern, New York State corporation, to dispose of limited amount of shares. Z 2155 Times Annex.

ARCHITECTURAL FIRM, ESTABLISHED, with spacious, well-equipped offices and studio in vicinity of Hotel McAlpin, desires partner with small capital or associate; practicing architect preferred. T 110 Times.

BUSINESS MAN WITH $5,000 CAN MAKE satisfactory connection proved business, producing unusually large returns on investment; secured. 55 West 42d St., Room 740.

NUT PRODUCTS BUSINESS SELLING chain stores, confectionery and grocery jobbers; $10,000 to $15,000 cash required. B 285 Times.

REPUTABLE OFFICE EMPLOYMENT agency for sale; might consider partner with small investment. Beekman 2582.

$3,500 REQUIRED FOR CLUB, CAMP proposition; meet New York. Call personally, 1,300 Woolworth Building.

PARTNER WANTED, $10,000, TO TAKE IN-terest in established business with or without service; principals only. B 288 Times.

CAPITAL TO INVEST.

BUSINESS BUILDER, 33, EFFICIENT, IN-dustrious, winning personality, excellent character, well educated, 17 years' sales, manufacturing and technical executive experience, contemplates investment $2,500 with services; unquestionable business. 1487 Times Fordham

YOUNG MAN, 25 YEARS OF AGE, HAS had business experience, wishes connection with reliable party; has $2,000 to invest with services; must stand strictest investigation. Z 2148 Times Annex.

$25,000 TO $50,000 TO INVEST BUSINESS; must be well established, on paying basis and stand strict investigation; give full details. B 287 Times.

EXCEPTIONAL OPPORTUNITY; LEARN theatrical publicity; good salary; permanent; man or woman; experience unnecessary; moderate capital. B 300 Times.

EXECUTIVE—YOUNG COLLEGE GRAD-uate, five years retail department store; small amount of capital to invest in going business with a future. B 290 Times.

HAVE SUBSTANTIAL AMOUNT TO IN-vest in established profitable business; must stand investigation by accountant. B. A., 947 Times.

HAVE SMALL SUM TO INVEST WITH services; must stand strict investigation. Address Box 628, 210 7th Av.

OFFICE EXECUTIVE WITH MANUFAC-turing firm for 20 years looking for new partnership; can invest $10,000. B 292 Times.

PARTNER, $3,000, FOR EXPANDING drafting, blue print business. B 727 Times Downtown.

ACCOUNTANT wishes to purchase retiring accountant's clientele. R 74 Times.

BUSINESS CONNECTIONS.

ESTABLISHED MANUFACTURER OF AS-phalt products with plant located near Newark, N. J., has surplus factory facilities, including space and equipment; would entertain worthwhile proposition for the manufacture and sale of asphalt or allied product; capital and backing available; product must have an established market; give details in first letter. B 279 Times.

YOUNG MEN, 23-30, INTELLIGENT, AM-bitious, not afraid hard work; investment $1,000 up, manage chain store, growing organization; large profits; salary speaking in; salary, commission when in charge; investment earning dividends; stand strict investigation. Auction Outlet Stores, Inc., 1,634 Bathgate Av., Bronx.

ADVERTISING SALES MANAGER, capable executive, preferably one who is or has been connected with publication having 50,000 or more circulation; splendid magazine project; investment required. O 532 Times.

WILL FINANCE OFFICE FOR CAPABLE life insurance man with established record and ability to build up an agency; maximum commission contract of one of the largest New York companies. Address in strict confidence, giving full experience, Z 2145 Times Annex.

COLOMBIA, THE LAND OF OPPORTUNI-ties; native born, several years' experience in New York, first-class connections, is returning and wishes representations of American manufacturers. Room 1146, 17 Battery Place.

SWEDISH MFG. FIRM IN STRONG FINAN-cial position, established 1731, purveyor to the King, wishes to represent manufacturer of technical-chemical novelties for Scandinavia. Reply H. F. P., care Gumaelius Annonbyraa, Stockholm, Sweden.

CHIEF-STEWARD, VERY EXPERIENCED; wife first-class housekeeper; would like to take over management or lease of club or restaurant; good proposition only. Kindly forward details to M 161 Times.

WIDE-AWAKE YOUNG BANK EXECU-tive, of sound business intelligence plus productive managerial and sales ability, wants connection of trust and responsibility. B 286 Times.

SILKS—EXPERIENCED SALES EXECU-tive with capital wishes to hear from expert silk man with capital. N. N., 572 Times.

PROFITABLE CONNECTION ESTAB-lished company open; young man with $2,500 capital; investment secured. Suite 923, 152 West 42d.

RELIABLE MAN, FIVE YEARS IN CHINA as buyer, now open to represent or import business in China or Japan; good references. IB 283 Times.

MEN'S NECKWEAR MANUFACTURER wishes connection with jobbers. A 1256 Times Bronx.

WILL INVEST SMALL CAPITAL WITH service in legitimate business. B 294 Times.

Distributers Wanted.

DISTRIBUTERS, IT'S HERE!!

Ice cream, fresh fruit juices, sherbets, &c., made into delicious frozen desserts in from 1 to 30 seconds; foot proof; child operates it; beautifully designed; popular priced; no machinery, no electricity, only one working part; increases soft drink dispensers' profits enormously; homes, clubs, hotels, restaurants, drug stores, soda fountains, automobile roadside drink dispensers; sure buyers after witnessing sensational demonstration; exclusive territory being allotted to capable and responsible distributors; cash or bonds; not a novelty, a proved, sound and legitimate business proposition; great number now being sold; don't miss demonstration. Call Fifth Ave. Soda Fountain Equipment Corporation, Paramount Building, New York.

OPPORTUNITY OF A LIFETIME! LARGE established company of a patented hand envelope sealer; seals 1,000 envelopes hourly; retails $5 only; guaranteed for every office, mill, bank, factory, city and state departments are prospects from 1 to 100; limited distributors for New York City and Pennsylvania territories; exclusive sales franchise given; must be capable to organize large selling force of salesmen; sales women for intensive pulling campaign; small investment for merchandise only; nationally known users: Massachusetts and New Jersey States are more than ready in Massachusetts cities have sold thousands in quantities; give complete address, telephone number; our sales manager in New York now will arrange interview; write or wire manager, 411 Fisher Building, Boston.

BUSINESS CONNECTIONS.

Stores, Department & Concessions For Rent

AN OPPORTUNITY FOR PIANO DEPART-ment in old-established music store, 3,000 square feet, with display windows; rent or commission basis; long lease. Apply your own broker or direct: Market and Broad Music Company, at the lower corners, Newark, N. J. Phone Market 3765.

MEN'S CLOTHING DEPARTMENT FOR LEASE.

Entire balcony suitable men's wear shop; reasonable terms and rental. Adams-Wertheimer Co., Fordham Road and Concourse, Bronx.

WALLPAPER DEPARTMENT FOR LEASE.

Space in basement; reasonable rental in store with established retail business. Adams-Wertheim Co., Fordham Road and Concourse, Bronx.

FOR RENT—STUDIO SUITABLE FOR photographer in high-class house with elevator; complete photographic equipment for rent or sale. Inquire Holley, 28 West 51st St. Circle 7140.

STORE, 85 PARK ROW; LIVE LOCATION. Apply in auction room, Mr. Maier.

FOR SALE.

Plants and Factories.

ESTABLISHED ELECTRICAL AND ME-chanical instrument manufacturing business, including machinery, fixtures, tools merchandise, stock, patents, designs and good-will; located in metropolitan area, doing annual business of $30,000 to $50,000, with capacity for considerable expansion; exceptional reasons for selling. Z 2156 Times Annex.

WEEKLY NEWSPAPER AND JOB PRINT-ing plant, within forty miles New York; making money; owner sick; low price, quick sale. Box 700, 3,509 Broadway.

LIGHTING FIXTURES AND LAMP store, Steinway Av., Astoria, L. I.; established five years; partial proposition. B 296 Times.

INTERESTED IN RENTING, READY TO operate, fur dresser's or dyer's factory in Brooklyn. Z 2154 Times Annex.

Stores and Shops.

GOWN AND HAT SHOP WITH WELL-ES-tablished trade and smart establishment in the Fifties, a few doors from 5th Av.; desires partner with ability and investment; a fine shop and well managed; excellent reputation and splendid equipment; present owner may consider making outright sale. P 102 Times.

RETAIL DRESS SHOP, BROADWAY.

Rare opportunity for party wishing to purchase well-located old-established shop, beautifully furnished and modern; double windows; excellent lease at low rental. Call Riverside 8819.

MEN'S FURNISHINGS AND HATS; GOOD location in Brooklyn; established 10 years; with or without stock. S 285 Times.

FACIAL PARLOR PREPARATIONS; WELL known; leaving city; reasonable. E 166 Times.

DRESS SHOP ON CONCOURSE; EXCEL-lent lease; rent $75; double window. Kellogg 2054.

CUSTOM SHIRTS, HABERDASHERY, well established; reasonable. Box 501, 944 East 163d St.

COMBINED SHOE AND ELECTRIC STORE; good reason for selling. B 281 Times.

Hotels and Furnished Room Houses.

ROOMING APARTMENT, BEAUTIFULLY furnished, studio, new grand piano; best location for musician; every room rented. Riverdale 4484.

FURNISHED TWELVE ROOMS, FOUR baths; lease; reasonable rent; furniture and house excellent condition; exceptional bargain. 312 West 107th.

TIMES SQUARE SECTION, 70 ROOMS, 38 baths; modern improvements; rent $1,000; income $3,100 monthly. Asin, 152 West 42d.

HOTELS, GARAGES, APARTMENT STORE, large, small general stores; all in Central New York. Z 2134 Times Annex.

HOTEL, LOCALITY TIMES SQUARE; RE-markable opportunity. Nathan Levy, 65 West 42d.

Restaurants and Tea Rooms.

GOING IN BUSINESS? WE DESIGN, build, equip stores completely; time payments. Ganzer, 345 West 35th. Pennsylvania 0760.

RESTAURANTS, TEA ROOMS, HOTELS, no listing charges. Louis C. Mercuin, 1,181 Broadway.

Garages.

LONG LEASE, WILL BUILD; CROWN-hill section, Brooklyn; 23,000 square feet, two stories; security only. Left-Rosenberg, 1,501 Broadway.

GARAGE, WEST SIDE, RESTRICTED SEC-tion; large transient trade; filled to capacity; exceptional profits. Nathan Levy, 65 West 42d.

GARAGE, WEST BRONX; ONE FLOOR; low rent; 100 cars now, room for 140; cash $8,000. Platzner, 1,457 Broadway.

GARAGE FOR SALE OR TO LEASE, 100X 100; best part of East New York, Brooklyn; lease half if necessary; 55 cars on hand today. Call Glenmore 9022.

GARAGES, ANY SIZE, ANYWHERE. Gaillard, 100 East 42d. Ashland 8714.

Leases.

LEASEHOLD PRIVILEGE MORTGAGING fee; builders big opportunity. Gerlis, 1,440 Broadway. Longacre 4183.

Miscellaneous.

REAL ESTATE AND INSURANCE BUSI-ness in store (garment centre location); beautifully furnished; suitable other line of business; must sell or lease. C. M., 350 Times.

WANT TO SUBLEASE MEN'S FURNISH-ings department or bargain basements in established stores. D 292 Times.

CHINESE RUGS, CLOSE OUT, 9 FT. BY 3, $75; 7x10, $97; 8x11, $120. 69 Madison Av., first floor.

FOR SALE, STOCK IMPORTED FANCY goods and fixtures. Flory, 38 West 32d.

BUSINESS SERVICE.

CORPORATIONS ORGANIZED NEW YORK, New Jersey $90; Delaware $75; includes fees and outfit. Eichner, 1,545 Broadway, Chickering 1621.

SALES LETTERS, BOOKLETS, PROSPEC-tuses written to bring results. Esser, 315, 1,170 Broadway.

ADVERTISING—COUNTRY PAPERS, ALL publications; lowest rates; catalog free. Owl, Times Building.

TYPEWRITING, STENOGRAPHY DONE privately, at reasonable rates. Phone Minerva, Plaza 7813.

ADVERTISE! CLASSIFIED MAIL ORDER, newspapers, magazines. Martin, 276 West 43d. Wisconsin 3639.

BUSINESS LOANS.

BUSINESS AND PERSONAL LOANS. BORROW $100—$200—$400 OR MORE FOR ONE YEAR OR LESS; MONTHLY PAYMENT PLAN (weekly if requested). Secure Booklet "HOW TO BORROW."

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Resources over $44,000,000.
MAIN OFFICE, 489 5th Av., AT 40TH ST.
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1,415 5th Av., near 116th St.
BROOKLYN—168 Montague St., 904 Manhattan Av., 1,666 Pitkin Av.
Under Supervision of State Banking Department.

MANUFACTURERS AND WHOLESALERS. We make liberal advances on accounts receivable and trade acceptances, non-notification; quick and confidential service; reasonable rates.
INTERBORO INDUSTRIAL CORP.,
1,440 BROADWAY. PENNSYLVANIA 7068.

SMALL FIRMS FINANCED.
Loans on accounts, notes, merchandise; low rates; confidential; prompt service.
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116 West 39th St. Wisconsin 2622.

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Trade acceptances, notes and merchandise financed; confidential; quick service; low rates.
CUNARD MERCANTILE CORP.,
1,170 Broadway. Ashland 4480.

ACCOUNTS RECEIVABLE DISCOUNTED on DIGNIFIED and SATISFACTORY basis. Absolute confidence assured.
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271 MADISON AV. CALEDONIA 4787.

OUTSTANDING ACCOUNTS FINANCED.
Lowest rates, quick service; consult us; no obligation; established 25 years.
STANDARD TRADING CO.,
491 Broadway. Canal 7940-7950.

LOANS UP TO $2,000
for 1 year or less, to pay monthly or weekly.
ROYAL INVESTMENT & FINANCE CORP.,
1,230 Lefferts Av., cor. 9th St.
Under supervision N. Y. State Banking Dept.

ACCOUNTS RECEIVABLE DISCOUNTED, non-notification, lowest rate, confidential. Geo. Rupert, 347 Madison Av. Murray Hill 7437.

MANUFACTURERS, JOBBERS FINANCED, advance on accounts, merchandise; confidential; low rate; quick service. Fifth Ave. Factors Co., 30 West 26th.

ACCOUNTS, TRADE ACCEPTANCES, notes, receivables negotiated at best rates obtainable; immedi